

Charity registration number 1054322

Company registration number 3132487 (England and Wales)

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G Harris C Ruane L Jones S Wilson K Bellis G Sandilands J Gardner N Donovan	(Appointed 22 May 2024)
Charity number	1054322	
Company number	3132487	
Registered office	Naylor Leyland Centre Well Street Ruthin LL15 1AF	
Auditor	Sage & Company Business Advisors Ltd 102 Bowen Court St Asaph Business Park St Asaph Denbighshire LL17 0JE	
Solicitors	Gamlins Solicitors Rhyl 33-37 Russell Road Rhyl LL18 3DB	

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
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NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and financial statements for the year ended 31 March 2024.

NEWVOL is a charity registered in the United Kingdom. The Charity Registration Number is 1054322.

NEWVOL is incorporated as a company limited by guarantee and registered in the United Kingdom, number 3132487.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

DVSC enables charities and community groups to be more effective and more connected, working together to build a strong and vibrant Denbighshire.

DVSC is a partner in Third Sector Support Wales; a consortium of the 19 County Voluntary Councils, Wales Council for Voluntary Action and Welsh Government.

Thanks to core funding from Welsh Government, we deliver Third Sector Support in Denbighshire, across four pillars of activity:

- Volunteering
- Good Governance
- Sustainable Funding
- Influencing & Engagement

All our work and projects align with this strategic framework of support and aim to meet the 7 principles, and 5 ways of working of the Wellbeing of Future Generations Act.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Introduction

DVSC has continued to provide our services in support of the 3rd sector in Denbighshire. We provided grants and funding advice, volunteering support, governance advice and helped our sector engage and influence our public sector partners, and Welsh Government.

We also developed a deeper partnership between the 3rd Sector and Betsi Cadwaladr University Health Board, and further extended our community led Dementia Awareness Denbighshire project.

In terms of new projects for 2023-2024, DVSC has launched a major Key Fund project, as part of the UK Government's Shared Prosperity Fund. This major project provides capital and revenue grants to the Denbighshire 3rd Sector, aimed at improving sustainability and resilience. Additional to the grants, this Key Fund offers a range of Masterclass training courses, one to one coaching, action learning sets, and direct support to new social enterprises.

Finally, we have partnered with the Albert Gubay Foundation and Social Enterprise Academy to deliver a 2 year Schools Social Enterprise project with schools in Rhyl, building on the entrepreneurial skills and community leadership of children and young people in 6 schools in Rhyl.

Team

In terms of new starters, we have appointed both a Manager and a Monitoring Officer for our Key Fund project. The rest of the staff team has remained stable. We continue to invest in our team, to support their growth, motivation and skills. We continue to work in a hybrid model that supports flexibility and teamwork. We work hard to nurture our progressive, kind and supportive workplace culture.

Board

The Board has remained stable this year, with one trustee leaving and one joining after the year end.

Volunteering

Volunteering remains at the core of what we do and what we support. We celebrate, promote, match and support volunteers and work with our members to ensure they provide a quality experience for volunteers. This year we have:

- Organised two volunteer fairs and three VIO (Volunteering Involving Organizations) networking events
- Collaborated with volunteer-led organisations to raise awareness of their work
- Organised a Volunteer Awards ceremony
- Created 'Spotlight' awareness campaigns
- Supported volunteers with barriers to participation towards rewarding opportunities

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OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Governance

Providing advice on good governance is at the heart of DVSC's role. We provide information, advice, one to one consultancy, training and networking opportunities for Third Sector organisations that need support in how they operate and are governed.

We provide access to a range of information sheets and signposting to the TSSW Knowledge Hub website.

A great deal of our Key Fund 321 Masterclass programme is aimed at supporting how Third Sector organisations are set up and run, for example how to measure impact, and how to manage change. Additionally we ran one on one Build It support sessions for people starting up and at early stages of development of social enterprises.

Funding

Grants : In 2023-2024, In addition to the Key Fund, DVSC administered 5 different funds across Denbighshire. 42 projects were funded, totalling £207,980.

To give an idea of demand, we had 100 total applications received across the grant rounds, totalling £534,110.

- Dementia Aware Community Led Grant - 17 projects applied for the grant, totalling £69,296 in applications requested. 10 projects were funded, totalling £41,182.
- Welsh Church Act Grant - 11 successful projects funded across Denbighshire, totalling £5,291. This year, the Welsh Church Act Grant funded a variety of different projects, including Food banks, arts and crafts courses, magazine workshops and a sensory garden.
- Youth Led Grant - The youth-led panel assessed 11 applications totalling £24,150, making four successful applications totalling £7,804, benefiting 292 young people.
- Loneliness and Social Isolation Grant - Denbighshire County Council (DCC) worked with DVSC to continue to run a Loneliness and Social Isolation Grant. 14 projects applied for the grant, totalling £56,690. 7 projects were funded, totalling £22,727.
- DVSC worked in partnership with Denbighshire County Council to deliver the Voluntary Sector Grant. 32 projects applied for the grant. 10 projects were funded, totalling £130,976. 60 volunteers contributed to the funded projects, and 294 beneficiaries benefitted from the activities.

Key Fund: DVSC was successful in securing a major Key Fund project as part of the UK Government's Shared Prosperity Fund. The Key Fund is focused on making significant revenue and capital grants to shore up the resilience and sustainability of the 3rd sector in Denbighshire.

As well as grants, the Key Fund also delivered a range of Masterclass training courses, one to one consultancy and coaching, and other support,

Round One of the Key Fund was launched on 1st September 2023.

In Round One, £275,000 in Capital and £303,789 in Revenue grant were available, as well as £20,000 of smaller grants under the Acorn Fund for new entrepreneurs.

A total of 82 applications to the Key Fund were received from a diverse spread of organisations and groups, and from a good range of geographic locations across the county.

- 33 grants were awarded to 30 organisations; 22 were Revenue grants and a further 11 were Capital grants
- The average size of the Revenue grants awarded was £13,807
- The average size of the Capital grants awarded was £24,957

We awarded Key Fund grants of £598,789 in total in 2023-24.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

We wish to thank the volunteer grant panellists for our Key Fund, Youth Grants and overall grants programmes, who ensure an independent and objective community voice is part of the process, mitigating bias, ensuring regional representation and leading to equitable and effective grant distribution.

DVSC staff also take part in the panels of other major regional funders including Gwynt Y Mor and Burbo Bank among others. We organise regular well attended Funding Fairs (3 across the county in 23-24) and Meet the Funder events, and advise on other grants that organisations can apply for.

Total Grants Awarded:

Fund	Number of grants made	Total allocated
Welsh Church Act Fund	11	£5,291
Youth-Led Grants	4	£7,804
Dementia-Aware Community Led Grant	10	£41,182
DCC Social Isolation & Loneliness	7	£22,727
DCC Voluntary Sector Grant	10	£130,976
Key Fund Round 1	33	£598,789
Total	75	£806,769

Influencing & Engagement

DVSC continues to represent the Denbighshire Third Sector and help it to work closely with Denbighshire County Council, Betsi Cadwaladr University Health Board, and a range of other public bodies. We do this through membership of:

- Conwy and Denbighshire Public Service Board
- Conwy and Denbighshire Area Integrated Service Board
- Denbighshire Integrated Service Forum
- Denbighshire Pan Cluster Planning Group

...as well as many more.

We also take part in a number of other national forums and networks through Third Sector Support Wales including our Chief Officer being Chair of the Governance Practitioner Group.

In 2023 we established the Denbighshire Third Sector Influencing Group, with representation from a range of sectors among the 14 voluntary members. We collectively look to discuss, raise and communicate matters of concern and collective interest to our public sector partners. This new Group met 3 times in the year.

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OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Health and Wellbeing

Partnership with Betsi Cadwaladr University Health Board

The role of DVSC's Wellbeing Partnership Manager is to ensure information is disseminated between the various sectors across health and social care. We attend various meetings with Third sector organisations, the Denbighshire County Council and Betsi Cadwaladr University Health Board. For example, DVSC along with other CVCs were asked to be partners in a celebration event focused on what social prescribing brings to the community. This involved various hours supporting Public Health in their reporting of the added value from social prescribing and what it brings to the health and wellbeing of those that take part, resulting in a really well attended, valuable day.

As well as bringing the Third sector into a range of meetings and events and building lasting partnerships, we contributed to the development of the Inverse Care Law project and the development of Clusters, the delivery of Regional Integration Fund and related projects, and hosting the North Wales Third Sector Network meeting in Denbighshire. Our work is held together by the four Denbighshire Third Sector Wellbeing Network meetings that we hold each year.

Dementia Aware Denbighshire

Dementia Aware Denbighshire is funded from the Welsh Government's Regional Integration Fund. It is an established project supporting community-led support for people living with dementia and their carers. In 2023-24 we delivered:

- 36 Dementia Friends Sessions to specific groups
- 11 public online sessions
- Creating a total of 519 Dementia Friends
- Created a replacement accreditation scheme to succeed the Alzheimer's Society 'Dementia Friendly Communities' scheme for North Wales, in partnership with the North Wales Regional Partnership Board
- Organised 5 bi-monthly Dementia Aware Denbighshire Network meetings with a range of guest speakers
- We ran a face-to-face event in Oriel House in March which was open to all and extremely well attended by professionals, members of the public, people living with dementia and carers

Naylor Leyland Centre

Naylor Leyland Centre in Ruthin continues to be our home – a flexible office space for our hybrid team to come together and work from, and a community building with excellent meeting and event facilities used by a diverse range of Denbighshire's 3rd Sector organisations. We have invested this year in more modern tables to ensure that we can set up for events more quickly and safely. We have also restarted a process with Denbighshire County Council around an asset transfer of the building from DCC's Corporate Trusteeship to DVSC's ownership, which we hope to complete in 2025.

Financial review

Financial performance showed an increase in income to £1,327,742 from £815,595 in 2022-2023. The charity ended the year with a surplus of £30,178. This performance was partly due to the scale and ambition of the Key Fund project and other new projects including the Rhyl School Social Enterprise project, as well as continued careful management of expenditure.

Risk Management

The DVSC Board discusses the charity's risk register at Board meetings. Additionally the Board reviews risk when budget setting and setting the appropriate level of reserves. The Board are notified in the event of significant adverse variances to the risk register and any unexpected impact outside the annual reporting cycle.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Reserves Policy

The Reserves Policy is reviewed annually. Our Liquid Reserves at the start of the year was increased to £235,232.

DVSC's reserves policy for the financial year, as agreed by the Board, was based on the following requirements:

- Redundancy payments
- Salary in lieu of notice and other monies agreed as owed to staff
- salary running costs (for the core team) ideally not less than 3 months
- overheads/running costs ideally of not less than 3 months
- funds set aside for servicing any long-term contracts
- the cost of repairs to the building due to repairing lease
- sufficient funds to cover any deficit in resources for restricted projects, and to provide for the potential risk of funding being reclaimed
- grant funds (restricted income) held in reserve until the grants are approved and disbursed

Budget setting

The financial position (with an increase in reserves) provided the Board with assurance that DVSC remains on a positive trajectory; and continues to deliver business growth with significant free reserves.

Looking to the Future

The Board remains committed to developing DVSC's support to the sector whilst managing risks, and finances prudently, in line with their trustee duties. The focus for the year ahead is on delivering the Key Fund project, whilst learning more about what the sector needs and designing successor programmes.

The Trustees' aim, working in partnership with the Chief Officer, is to ensure that DVSC provides a sustainable sector support service in Denbighshire, with staff resource proportionate to the funds provided, and with sufficient internal capacity and capability to meet new opportunities.

DVSC has security in terms of its core Third Sector Support Wales grant from Welsh Government, agreed until end of March 2025. The Dementia Aware Denbighshire project funding has been extended a further year to the end of March 2025 with a view to this being delivered until 2027. Our work with BCUHB is growing in impact and we look to maintain this contract and long term relationship. Risks on these funding sources have been assessed and informed the budget setting process.

Structure, governance and management

The Charity is a private limited company by guarantee without share capital.

Registered Office: Naylor Leyland Centre, Well Street, Ruthin, LL15 1AF

Advisers to the Company:

Solicitors: Gamlins, 31/37 Russell Road, Rhyl LL18 3DB

Bankers: Barclays Bank

Auditors: Sage & Company Business Advisors Ltd, 102 Bowen Court, St Asaph Business Park, St Asaph, LL17 0JE

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Harris	
C Ruane	
L Jones	
Rt Hon D Hanson	(Resigned 11 July 2024)
S Wilson	
K Bellis	
G Sandilands	
J Gardner	
N Donovan	(Appointed 22 May 2024)

Chief Officer: Mr Tom Barham

Legal responsibility for the control of DVSC's activities and funds lies with the Board of Directors. Day to day leadership and management of the charity is delegated to the Chief Officer.

Directors are appointed and retire in accordance with the company's Articles of Association. The Articles were renewed in 2022 and Directors can serve a maximum of 2 terms and a total of 6 years.

The Board of Directors collectively ensure that the income and property of the charity is applied for the purposes set out in the Memorandum and Articles of Association and for no other purposes.

The Directors are responsible for all decisions in relation to strategy and budgets.

DVSC's Chief Officer reports directly to the Board of Directors and is responsible for working with and supporting the Board in line with the principles and practice of good governance and providing day to day leadership and management of the organisation.

Transactions with related parties

There are no conflicts of interest to report in relation to transactions with related parties.

Auditor

In accordance with the company's articles, a resolution proposing that Sage & Company Business Advisors Ltd be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of audit information

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

**NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



S Wilson
Chair

29 August 2024

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of NEWVOL for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

NEWVOL

OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NEWVOL

Opinion

We have audited the financial statements of NEWVOL (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF NEWVOL**

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

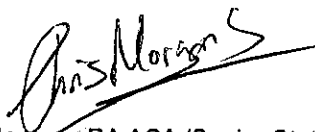
As part of audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Christopher Morgans BA ACA (Senior Statutory Auditor)
for and on behalf of Sage & Company Business Advisors Ltd**

29 August 2024

**Chartered Accountants
Statutory Auditor**

102 Bowen Court
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JE

Sage & Company Business Advisors Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Income from:</u>									
Donations and legacies	6	210,719	500	1,096,500	1,307,719	194,279	29,266	571,106	794,651
Charitable activities	3	16,640	-	950	17,590	11,236	1,514	-	12,750
Other trading activities	4	-	433	-	433	-	7,865	(53)	7,812
Investments	5	2,000	-	-	2,000	382	-	-	382
Total income		229,359	933	1,097,450	1,327,742	205,897	38,645	571,053	815,595
<u>Expenditure on:</u>									
Raising funds	7	9,712	-	-	9,712	23,412	-	-	23,412
Charitable activities	8	188,816	1,425	1,097,611	1,287,852	202,036	37,614	595,176	834,826
Total expenditure		198,528	1,425	1,097,611	1,297,564	225,448	37,614	595,176	858,238
Net incoming/(outgoing) resources before transfers		30,831	(492)	(161)	30,178	(19,551)	1,031	(24,123)	(42,643)

**NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Net incoming/(outgoing) resources before transfers		30,831	(492)	(161)	30,178	(19,551)	1,031	(24,123)	(42,643)
Gross transfers between funds	14	14,184	-	(14,184)	-	39,539	-	(39,539)	-
Net income/(expenditure) for the year/ Net movement in funds		45,015	(492)	(14,345)	30,178	19,988	1,031	(63,662)	(42,643)
Fund balances at 1 April 2023		433,596	1,031	71,707	506,334	413,608	-	135,369	548,977
Fund balances at 31 March 2024		478,611	539	57,362	536,512	433,596	1,031	71,707	506,334

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	16		1,200		1,800
Property, plant and equipment	15		32,405		40,101
			<u>33,605</u>		<u>41,901</u>
Current assets					
Trade and other receivables	17	54,427		105,889	
Cash at bank and in hand		471,399		392,086	
		<u>525,826</u>		<u>497,975</u>	
Current liabilities	18	(17,697)		(25,709)	
Net current assets			<u>508,129</u>		<u>472,266</u>
Total assets less current liabilities			<u>541,734</u>		<u>514,167</u>
Non-current liabilities	19		(5,222)		(7,833)
Net assets			<u><u>536,512</u></u>		<u><u>506,334</u></u>
Income funds					
Restricted funds	21		57,362		71,707
<u>Unrestricted funds - general</u>					
Designated funds	22	539		1,031	
General unrestricted funds		478,611		433,596	
			<u>479,150</u>		<u>434,627</u>
			<u><u>536,512</u></u>		<u><u>506,334</u></u>

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2024

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 August 2024



S Wilson
Trustee

Company registration number 3132487

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	28		78,729		73,344
Investing activities					
Purchase of property, plant and equipment		(1,416)		(9,133)	
Investment income received		2,000		382	
Net cash generated from/(used in) investing activities			584		(8,751)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			79,313		64,593
Cash and cash equivalents at beginning of year			392,087		327,494
Cash and cash equivalents at end of year			471,401		392,087

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

NEWVOL is a private company limited by guarantee incorporated in England and Wales. The registered office is Naylor Leyland Centre, Well Street, Ruthin, LL15 1AF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income generated from charitable activities is recognised upon receipt. Investment, membership and other income are recognised on an accruals basis. Income is deferred only when income is received in advance at the year end and the performance criteria relates to a future accounting period.

In accordance with the Charities SORP (FRS 102), the economic contribution of volunteers is not recognised in the financial statements. Further details of the contribution made by volunteers can be found in the Trustees Report.

1.5 Expenditure

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Expenditure on charitable activities is recognised once there is a legal or constructive obligation committing charity to the expenditure. Contractual arrangements are recognised as goods and services are supplied. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all activities undertaken to further the purposes of the charity and their associated support costs.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources; this is done on the basis of staff time attributed to each activity cost category.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	Straight line over 4 years
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1.7 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line over 7 years
Computers	Straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3 Charitable activities

	General Activities 2024 £	General Activities 2023 £
Management fee	-	1,514
Other income	17,590	11,236
	<u>17,590</u>	<u>12,750</u>
Analysis by fund		
Unrestricted funds - general	16,640	11,236
Unrestricted funds - designated	-	1,514
Restricted funds	950	-
	<u>17,590</u>	<u>12,750</u>

4 Other trading activities

	Unrestricted funds designated 2024 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Letting and licensing arrangements	433	7,865	(53)	7,812

5 Investments

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Interest receivable	2,000	382

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

6 Donations and legacies

	Unrestricted funds general £	Unrestricted funds designated £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and gifts	-	500	-	500	-
Grants receivable	210,719	-	1,096,500	1,307,219	794,651
	210,719	500	1,096,500	1,307,719	794,651
For the year ended 31 March 2023	194,279	29,266	571,106		794,651
Donations and gifts					
Other	-	500	-	500	-
	-	500	-	500	-
Grants receivable for core activities					
WCVA	200,052	-	6,650	206,702	190,463
Denbighshire CC	10,668	-	283,735	294,403	397,936
Betsi Cadwaladr	-	-	40,456	40,456	40,663
Cadwyn Clwyd	-	-	-	-	126,007
Foodsense Wales	-	-	-	-	7,500
Market Hall	-	-	-	-	29,266
Albert Gubay Foundation	-	-	23,373	23,373	-
Gwynedd CC	-	-	742,286	742,286	-
	210,720	-	1,096,500	1,307,220	791,835

7 Raising funds

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
<u>Trading costs</u>		
Depreciation and impairment	9,712	23,412
	9,712	23,412

NEWVOL
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	2024 £	2023 £
Staff costs	266,744	228,251
Staff travelling expenses	3,113	3,842
Printing, stationery & photocopying	1,175	647
Computer running expenses	7,620	5,143
Office cleaning	-	137
Telephone	2,552	1,660
Advertising/promotion	3,939	14,880
Insurance	1,500	1,230
Rent & premises	10,444	8,064
Subscriptions	237	182
Translation	1,862	1,203
Maintenance & repairs	5,490	12,439
Professional fees	4,969	4,164
Meeting/training/seminar expenses	11,954	2,755
Trustee expenses	63	58
Bad debt write off	-	780
Ruthin Market Hall Project disposal	-	34,177
Project costs	37,095	249,043
	<u>358,757</u>	<u>568,655</u>
Grant funding of activities (see note 10)	786,728	151,044
Share of support costs	131,735	107,357
Share of governance costs	9,030	7,770
	<u>1,287,852</u>	<u>834,826</u>
Analysis by fund		
Unrestricted funds - general	188,816	
Unrestricted funds - designated	1,425	
Restricted funds	1,097,611	
	<u>1,287,852</u>	
For the year ended 31 March 2023		
Unrestricted funds - general		202,036
Unrestricted funds - designated		37,614
Restricted funds		595,176
		<u>834,826</u>

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

9 Trustees

Expenses totalling £28.99 (2023 - £1,259.96) were reimbursed to 1 (2023 - 1) trustees.

None of the trustees (or any persons connected with them) received any other remuneration or benefits from the charity during the year.

10 Grants payable

	2024	2023
	£	£
Grants to individuals (sorted by project):		
Gwirvol Youth	7,804	4,960
Shared Prosperity Fund	578,874	-
DCC Voluntary Organisations	130,976	-
Welsh Churches	5,291	9,534
Age Friendly Nation	-	33,240
Croeso Cynnes	-	38,793
Warm Hubs	-	34,558
RIF DAC	40,804	7,010
Loneliness & Social Isolation	22,727	22,727
Lottery Young Dragons	252	-
Winter Pressures	-	222
	<u>786,728</u>	<u>151,044</u>

During the year, Denbighshire Voluntary Services Council was given the task of distributing grant monies on behalf of other organisations, as detailed above. The monies received for distribution is not income of Denbighshire Voluntary Services Council. A management charge was levied to the relevant organisation for this service.

11 Employees

The average monthly number of employees/DVSC associates during the year was:

	2024	2023
	Number	Number
	10	8
	<u>10</u>	<u>8</u>
Employment costs		
	2024	2023
	£	£
Wages and salaries	304,654	240,904
Other pension costs	22,696	18,083
	<u>327,350</u>	<u>258,987</u>

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

11 Employees

(Continued)

DVSC also has 35 (2023 - 32) regular volunteers, including the trustees.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	86,538	-	86,538	68,348	-	68,348
Accountancy fees	8,527	-	8,527	9,253	-	9,253
Book-keeping fees	5,720	-	5,720	3,707	-	3,707
Bank charges	146	-	146	192	-	192
Other support costs	30,804	-	30,804	25,857	-	25,857
Audit and accountancy fees	-	9,030	9,030	-	7,770	7,770
	<u>131,735</u>	<u>9,030</u>	<u>140,765</u>	<u>107,356</u>	<u>7,770</u>	<u>115,127</u>
Analysed between						
Charitable activities	<u>131,735</u>	<u>9,030</u>	<u>140,765</u>	<u>107,357</u>	<u>7,770</u>	<u>115,127</u>

Governance costs includes payments to the auditors of £9,030 (2023 - £7,770) for audit and accountancy fees.

14 Transfers

Transfers relate to the transfer of fixed assets and the management fee from each restricted fund to the unrestricted, core fund.

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

15 Property, plant and equipment

	Leasehold improvements	Computers	Total
	£	£	£
Cost			
At 1 April 2023	63,780	14,871	78,651
Additions	-	1,416	1,416
At 31 March 2024	63,780	16,287	80,067
Depreciation and impairment			
At 1 April 2023	25,469	13,081	38,550
Depreciation charged in the year	9,112	-	9,112
At 31 March 2024	34,581	13,081	47,662
Carrying amount			
At 31 March 2024	29,199	3,206	32,405
At 31 March 2023	38,311	1,790	40,101

16 Intangible fixed assets

	Website £
Cost	
At 1 April 2023 and 31 March 2024	2,400
Amortisation and impairment	
At 1 April 2023	600
Amortisation charged for the year	600
At 31 March 2024	1,200
Carrying amount	
At 31 March 2024	1,200
At 31 March 2023	1,800

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

17 Trade and other receivables

	2024	2023
	£	£
Amounts falling due within one year:		
Trade receivables	24,699	100,928
Prepayments and accrued income	29,728	4,961
	<u>54,427</u>	<u>105,889</u>

18 Current liabilities

	2024	2023
	£	£
	Notes	
Other taxation and social security	(3,279)	(5,000)
Government grants	20 7,609	16,651
Trade payables	1,554	2,670
Other payables	1,776	1,284
Accruals and deferred income	10,037	10,104
	<u>17,697</u>	<u>25,709</u>

19 Non-current liabilities

	2024	2023
	£	£
	Notes	
Government grants	20 5,222	7,833
	<u>5,222</u>	<u>7,833</u>

20 Government grants

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	7,609	16,651
Non-current liabilities	5,222	7,833
	<u>12,831</u>	<u>24,484</u>
Movements in the year:		
Deferred income at 1 April 2023	24,484	71,586
Released from previous periods	(840,148)	(61,142)
Resources deferred in the year	828,495	14,040
	<u>12,831</u>	<u>24,484</u>
Deferred income at 31 March 2024	<u>12,831</u>	<u>24,484</u>

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022 £	Movement in funds			Transfers £	Balance at 1 April 2023 £	Movement in funds			Transfers £	Balance at 31 March 2024 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
Welsh Churches	4,047	11,000	(9,534)	-	-	5,513	9,443	(5,290)	-	-	9,666
Loneliness & Social Isolation	-	22,727	(22,727)	-	-	-	22,727	(22,727)	-	-	-
Gwinvol Youth	1,494	6,650	(4,960)	(1,240)	-	1,944	6,650	(7,804)	(790)	-	-
Lottery Young Dragons	504	-	-	-	-	504	-	(252)	-	-	252
Winter Pressures	132	-	(222)	90	-	-	-	-	-	-	-
BCU Health & Wellbeing	14,431	39,663	(35,916)	(3,966)	-	14,212	41,405	(39,005)	(2,700)	-	13,912
RIF DAC	19,234	120,589	(123,385)	(10,963)	-	5,475	120,589	(117,991)	(8,073)	-	-
Age Friendly Nation	-	33,240	(33,240)	-	-	-	-	-	-	-	-
Foundation Economy	287	-	-	-	-	287	-	-	(287)	-	-
Food For Life	5,097	7,500	(4,717)	-	-	7,880	-	-	-	-	7,880
British Science Association	500	-	-	-	-	500	-	-	-	-	500
Community Facilities	1,249	-	-	-	-	1,249	-	-	-	-	1,249
Albert Gubay Foundation	-	-	-	-	-	-	23,373	(23,373)	-	-	-
DCC Voluntary Organisations	-	-	-	-	-	-	130,976	(128,642)	(2,334)	-	-
RIF Small Grants	-	124,423	(124,423)	-	-	-	-	-	-	-	-
Croeso Cynnes	-	43,793	(38,793)	(5,000)	-	-	-	-	-	-	-
Warm Hubs	-	35,514	(34,558)	(956)	-	-	-	-	-	-	-
CRF Project	8,370	126,007	(116,873)	(17,504)	-	-	-	-	-	-	-
ICF Capital	24	-	-	-	-	24	-	-	-	-	24
Social Supermarket	80,000	-	(45,881)	-	-	34,119	-	(11,252)	-	-	22,867
Shared Prosperity Fund	-	-	-	-	-	-	742,287	(741,275)	-	-	1,012
	135,369	571,106	(595,229)	(39,539)		71,707	1,097,450	(1,097,611)	(14,184)		57,362

**NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

21 Restricted funds	(Continued)
Welsh Church Acts – Provision of grant funding for community groups in Denbighshire under the themes of: Relating to or based in church run premises, Dementia, loneliness and isolation, Promoting wellbeing (Being aware, Connecting, Exercising, Learning, Giving Back) and Supporting people with learning disabilities.	
Loneliness & Social Isolation - DVSC worked in partnership with Denbighshire County Council and Welsh Government to make available this grant scheme linked to the Welsh Government's strategy for tackling loneliness and social isolation and building stronger social connections.	
Gwirfol Youth – This made grants around the provision of youth led volunteering projects and activities in Denbighshire under the themes of: Early Years, Better Mental Health, Housing, Skills and Employability and Social Care.	
Lottery Young Dragons – this funding assisted the creation of a new steering group and improving the networking opportunities across for Wales for the involvement of young people.	
BCU Health & Wellbeing – The overall objective of our longstanding partnership with the Health Board is to facilitate effective working practices and relationships with Third Sector organisations as part of the health and wellbeing agenda, specifically promoting Third Sector services to those working in health, social care and wellbeing.	
RIF DAC (Dementia Aware Community Led Programme) - Enabled through Welsh Government funding (formerly ICF, now RIF) to support communities to generate and transfer awareness around dementia into community led action.	
Age Friendly Nation - DVSC worked in partnership with Denbighshire County Council and Welsh Government to make available this grant scheme, helping Denbighshire to work towards membership of the WHO's Global Network of Age Friendly Cities and Communities.	
Foundational Economy - Welsh Government funded programme based around social enterprise development and set up, that supported the development of the Ruthin Market Hall project.	
Food For Life - this was a 3-year funded programme where DVSC was awarded funding as a Local Partner in the Food for Life Programme.	
British Science Association – we had funding to run a series of science themed workshops as part of our Open Doors programme.	
Community Facilities – This funding helped us to redecorate the interior and exterior of the Naylor Leyland Centre.	
Winter Pressures Fund – This grant programme from Welsh Government via WCVA supported Third Sector organisations working locally and was for between £500 - £5,000. Projects were invited to apply under the following priorities: Mental health, Physical health, Fuel poverty, Community Transport and Food security.	

NEWVOL OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21	Restricted funds	<p>(Continued)</p>
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Regional Integration Fund Small Grants Scheme - The scheme is funded by the Regional Integration Fund (RIF) in 2022/23, as a preventative programme aimed at integrating health and social care, and supports projects which complement the 'Right Care, Right Place, First Time – Six Goals for Urgent and Emergency Care' policy handbook.

Croeso Cynnes - DVSC is working with Denbighshire County Council to distribute available funding from the UK Shared Prosperity Fund in Denbighshire. The funding will provide additional support to Warm Hubs projects to further support people at risk of fuel poverty and the ongoing cost of living crisis. The venues are intended as locations in the local community where people can find a safe, warm and welcoming environment during the day, to expand capacity to welcome people in, and to provide additional activities.

Warm Hubs - The Welsh Government have made £1m available across Wales to support Warm Welcome/ Warm Hubs type projects to support people at risk of fuel poverty in winter 2022/ 2023. DVSC is working with Denbighshire County Council to distribute the share for Denbighshire. This fund is aimed at supporting locally based third sector organisations who are engaging in the Croeso Cynnes/ Warm Welcome initiative this winter, in Denbighshire. The grant supports Third Sector organisations to expand their capacity to welcome people in, and to provide additional activities.

Community Renewal Fund - This project is a partnership approach between Cadwyn Clwyd and Denbighshire Voluntary Services Council (DVSC). The 'Historic to Future' Market Place is piloting an innovative community marketplace, reducing food waste, in a sustainable model based on the Circular and Foundational economies, with the outcome of creating a Market based wellbeing social enterprise based at Ruthin Market Hall.

ICF Capital – We had funding for weighted blankets to distribute throughout Denbighshire at the Winter Wellbeing Events. We have had requests for support from adults and children living with sensory over responsibility including those with ADHD, those living with dementia, individuals living with a psychiatric disorders and those on the autistic spectrum who have been told of the benefits of using a weighted blanket.

Social Supermarket - DVSC is one of the founding partners of Cogog, the Denbighshire social supermarket project, in partnership with Denbighshire County Council, Betsi Cadwaldr Health Board, South Denbighshire Community Partnership, and others. As well as managing a fund made available by Betsi Cadwaladr University Health Board to deliver projects, DVSC has helped develop a waste food based ready meal service in the South of the county as well as deliver cookery classes for parents and children in Ruthin, and develop the Community Fridge in the Ruthin Market Hall.

Albert Gubay Foundation - A school social enterprise project running over a 2 year period.

Shared Prosperity Fund- A project to support organisational sustainability within the third sector in Denbighshire.

DCC Voluntary Organisations - DVSC worked with Denbighshire County Council to modernise and manage an existing grant programme for 3rd sector organisations mainly delivering social care.

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

22 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£
Market Hall	38,645	(37,614)	1,031	933	(1,425)	539
	<u>38,645</u>	<u>(37,614)</u>	<u>1,031</u>	<u>933</u>	<u>(1,425)</u>	<u>539</u>

In 2020 an arrangement was entered into with Denbighshire County Council to repurpose Ruthin Market Hall as a social enterprise market and event space. Through the support of a Community Renewal Fund (CRF), in partnership with Cadwyn Clwyd, the project was successfully completed and in December 2022 was spun out to Ruthin Artisans Markets CIC to manage. Whilst standing back from the daily operations of the venture the Trust will continue to monitor the future activities to ensure they remain consistent with the objectives as agreed with Denbighshire County Council.

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

23 Analysis of net assets between funds

Fund balances at 31 March 2024 are represented

by:

Intangible fixed assets
Property, plant and equipment
Current assets/(liabilities)
Long term liabilities

	Core funds		Designated funds		Restricted funds		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£	£	£
Intangible fixed assets	1,200	1,800	-	-	-	-	1,200	1,800
Property, plant and equipment	32,405	40,101	-	-	-	-	32,405	40,101
Current assets/(liabilities)	449,943	399,529	539	1,031	57,649	71,707	508,131	472,267
Long term liabilities	(5,222)	(7,833)	-	-	-	-	(5,222)	(7,833)
	<u>478,326</u>	<u>433,597</u>	<u>539</u>	<u>1,031</u>	<u>57,649</u>	<u>71,707</u>	<u>536,514</u>	<u>506,335</u>

NEWVOL
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
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24 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £22,696 (2023 - £18,083).

25 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024	As restated 2023
	£	£
Aggregate compensation	56,492	51,128

Transactions with related parties

The following related party transactions took place during the year:

Book of You CIC: current Chief Officer was a director until 5 April 2022, and their partner was a Director
Payments of £17,263 (2023: £4,879), and receipts of £80 (2023: £nil).

NEWCIS: current Trustee was a director.
Payments of £42,717 (2023: £168), and receipts of £192 (2023: £nil).

The Willow Collection CIC: current employee was a director until 7 February 2023.
Payments of £27,865 (2023: £6,469).

All transactions took place at arms length.

The following balances due from related parties were outstanding at the year end:
£nil (2023: £72) from NEWCIS, of which a Trustee was a director.

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26 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	5,500	5,500
Between two and five years	9,625	15,125
	<u>15,125</u>	<u>20,625</u>

27 Auditors Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature, we use our auditors to assist with the preparation of the accounts.

28 Cash generated from operations

	2024 £	2023 £
Surplus/(deficit) for the year	30,178	(42,643)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,000)	(382)
Depreciation and impairment of property, plant and equipment	9,712	86,854
Movements in working capital:		
Decrease in trade and other receivables	51,462	88,161
Increase/(decrease) in trade and other payables	1,030	(11,544)
(Decrease) in deferred income	(11,653)	(47,102)
Cash generated from operations	<u>78,729</u>	<u>73,344</u>

29 Analysis of changes in net funds

The charity had no debt during the year.