

**Charity registration number 1054322**

**Company registration number 3132487 (England and Wales)**

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**NEWVOL  
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	G Harris C Ruane L Jones Rt Hon D Hanson S Donoghue K Bellis G Sandilands J Gardner	(Appointed 28 April 2022)
<b>Charity number</b>	1054322	
<b>Company number</b>	3132487	
<b>Registered office</b>	Naylor Leyland Centre Well Street Ruthin LL15 1AF	
<b>Auditor</b>	Sage & Company Business Advisors Ltd 102 Bowen Court St Asaph Business Park St Asaph Denbighshire LL17 0JE	
<b>Solicitors</b>	Gamlins Solicitors Rhyl 33-37 Russell Road Rhyl LL18 3DB	

**NEWVOL  
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL  
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**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their report and financial statements for the year ended 31 March 2023.

NEWVOL is a charity registered in the United Kingdom. The Charity Registration Number is 1054322.

NEWVOL is incorporated as a company limited by guarantee and registered in the United Kingdom, number 3132487.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

**Objectives and activities**

DVSC enables charities and community groups to be more effective and more connected, working together to build a strong and vibrant Denbighshire.

DVSC is a partner in Third Sector Support Wales; a consortium of the 19 County Voluntary Councils, Wales Council for Voluntary Action and Welsh Government.

Thanks to core funding from Welsh Government, we deliver Third Sector Support in Denbighshire, across four pillars of activity:

- Volunteering
- Good Governance
- Sustainable Funding
- Influencing & Engagement

All our work and projects align with this strategic framework of support and aim to meet the 7 principles, and 5 ways of working of the Wellbeing of Future Generations Act.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Achievements and performance**

DVSC's activities are aimed at developing and sustaining a strong and successful voluntary and community sector within Denbighshire, focused on volunteering, grants management and funding advice, governance support, and influencing and engagement. Additional projects focused on creating networks of dementia-aware communities across the county, and supporting Third Sector engagement in health and wellbeing.

We continued and concluded a successful Community Renewal Fund project to use the Market Hall as a catalyst for creating a new social enterprise partnership with Ruthin Artisan Markets CIC, as well as delivering a range of carbon zero, school-based social enterprise and business development activities.

We have also built the foundations for a potential Key Fund project as a part of the new Shared Prosperity Fund, which will begin in Summer 2023.

With the lessening in the incidence of Covid restrictions and impact, DVSC continued to support a hybrid working arrangement with staff members working from both home and in the office. We used technology effectively to support flexible working with an emphasis on "hot desking", and allowing the use of previous office space as new community rooms for hire.

We have successfully recruited to outstanding vacancies, building a balanced and skilled team. Our Board is stable and mature and we have recruited a Treasurer, John Gardner.

The Board wishes to thank the DVSC staff team for their hard work, adaptability and professionalism in working so successfully through the year.

**Volunteering**

DVSC leads on celebrating, promoting and supporting volunteering across the county, working alongside our members, the broader sector, and of course, volunteers themselves.

We have 6 core functions:

- Promoting, recognising and celebrating volunteering locally
- Developing good practice through networking, as well as learning and development opportunities
- Developing new volunteering opportunities
- Policy development and campaigning
- Strategic development of volunteering in partnership with stakeholders
- Brokerage of new opportunities through the pan Wales digital hub

Volunteering Wales : <https://volunteering-wales.net> empowers members of the public to register their interest in volunteering, find opportunities for themselves and to record their volunteer hours. Organisations with volunteering opportunities can market these here.

Our Denbighshire Volunteers Third Sector Network is peer based and focusses on sharing best practice and strengthening the sector's collective voice. We take the learning and messages from that network out to our public service partners and stakeholders.

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

*Good Governance*

DVSC's Sector Support provides information and advice, as well as training and networking opportunities, to help ensure Third Sector organisations are governed effectively.

We provide access to an online suite of information sheets, offering advice and guidance for trustees and leadership teams or senior managers, including a Trustee Code of Conduct, and this year we offered a range of training opportunities to strengthen the governance of charities.

*Sustainable Funding*

We provide information, advice and guidance about Sustainable Funding based on enquiries, and host Funding and Sector Support events, and specific outreach events linked to community grants programmes.

As well as our existing grant distribution for the Welsh Church Act and for Youth Led Grants, we managed a WCVA/ Welsh Government Winter Pressures Grant programme, and a major Mental Health and Learning Disability fund in partnership with Betsi Cadwaladr Health Board

Fund	Number of grants made	Total allocated
Welsh Church Act Fund	20	£9,534
Youth-Led Grants	3	£4,960
Dementia-Aware Community Led Grant	4	£7,010
DCC Social Isolation & Loneliness	8	£22,727
DCC Age Friendly Communities	10	£33,240
Croeso Cynnes Round 1	11	£34,558
Croeso Cynnes Round 2	11	£38,793
Winter Pressures	1	£222
<b>TOTAL</b>	<b>68</b>	<b>£151,044</b>

Additionally, we ran a RIF Older People Grants programme, making available 21 grants worth £111,497, which we distributed via Community and Voluntary Support Conwy. With this taken into account, our total grants made were 89, at a value of **£262,541**.

As a partner of Third Sector Support Wales, we also actively promote TSSW's Funding Wales portal.

We ran a Funding Fair in Llangollen in June 2022.

We also sat on grant decision making panels for other grant funds including: Gwynt Y Mor, Clocaenog Forest Windfarm Fund, Burbo Bank, Education Fund for Denbigh and surrounding area, and the Denbighshire Community Endowment Fund.

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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*Influencing & Engagement*

DVSC has continued to represent the Third Sector within a range of strategic partnerships. For example, we are a member of the Public Services Board for Conwy and Denbighshire. The Chief Officer attends various regional and local steering group meetings and panels including the Area Integrated Service board, the Pan Cluster Planning Group, and the Integrated Service Forum.

We run the Denbighshire Wellbeing Network in partnership with BCUHB and a variety of Third Sector organisations.

With WCVA we have worked on a number of Wales-wide panels including Core Service areas of work - Volunteering, Good Governance, Sustainable Funding and Engagement and Influencing, as well as other collaborative work. The Chief Officer chairs the Wales wide Governance Practitioner Network.

We work to ensure the Third Sector's voice is recognised and represented. Key networks and groups that we facilitated this year include:

- The Denbighshire Volunteers Third Sector Network
- The Denbighshire Wellbeing Network
- The Dementia Aware Denbighshire Network

*Dementia Aware Denbighshire*

Dementia Aware Denbighshire is funded from the Welsh Government's Regional Integration Fund during 2022-2023 and beyond. The project delivered the following:

- 53 people living with dementia have been supported directly
- 114 carers of people living with dementia have been supported
- 802 people have felt less isolated
- 386 people have reported a positive experience with the service
- 853 people have reported improved emotional health and wellbeing
- Prestatyn, Denbigh, Rhuddlan and St. Asaph are established as Dementia Friendly Communities
- 33 Dementia Friends Awareness Sessions were held with a total of 682 people becoming Dementia Friends
- 116 people attended a variety of training courses including the Virtual Dementia Tour, and a screening of the film "The World Turned Upside Down"
- A new grant round was launched to support activities and initiatives spreading awareness about dementia throughout the county. 5 grants totalling £7,101 were made.

*Funding partners*

This year DVSC worked with the following funding partners:

- Welsh Government (with WCVA as the national lead administering the Third Sector Support Wales grant to partners) as well as funding the Croeso Cynnes grant
- Betsi Cadwaladr University Health Board (grant agreement for Wellbeing engagement and facilitation with the Third Sector, Social Supermarket project funding)
- Denbighshire County Council (management fee for administering the Welsh Church Act)
- Welsh Government (Regional Integration Fund) for our Dementia Aware Community Led programme and RIF Older People's Grant programme
- UK Government (Community Renewal Fund, and Shared Prosperity Fund which enabled the second round of the Croeso Cynnes grant fund with Denbighshire County Council)

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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*Market Hall and Naylor Leyland Centre*

The refurbished Naylor Leyland Centre continues to act as a hybrid working hub for DVSC staff, and a vibrant community building used by many diverse groups for meetings, activities and drop-in sessions.

In 2020 DVSC took on a licence from Denbighshire County Council to operate the historic Ruthin Market Hall and has over the following 2 years led the repurpose of this building as a social enterprise market and event space. Launched in December 2021, the Market Hall has become a vibrant market for local food and craft producers, as well a focus for food, arts and wellbeing events, a café, and a place for other projects such as a Community Fridge project reducing food waste.

A Community Renewal Fund grant, in partnership with Cadwyn Clwyd, has enabled a lot of this investment and the development the building, as well as a range of food and enterprise related projects. The CRF project completed at the end of December 2022. The Ruthin Market Hall has, as of 01/04/23, been spun out to Ruthin Artisan Markets CIC to manage.

**Financial review**

Financial performance this year showed an increase in income to £815,595 from £796,306 in 2022. The charity ending the year with a deficit of £42,645; thanks to additional costs in running the Market Hall project approved by the Board in the year.

*Risk management*

The DVSC Board discusses the organisation's risk appetite and scrutinises the risk register on an annual basis at the financial year end. This discussion informs the budget setting process, including the level of reserves. The Board are notified in the event of significant adverse variances to the risk register and any unexpected impact on the reserves outside of the annual reporting cycle.

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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*Reserves Policy*

The Reserves Policy is reviewed every year.

DVSC's Liquid Reserves policy at the start of the financial year was reviewed and it was decided that an increase in the level of reserves to £200,940 would be adequate. This was in line with the Board approved policy to work towards increasing the level of free reserves.

DVSC's reserves policy for the financial year, as agreed by the Board was based on the following requirements:

- redundancy payments
- salary in lieu of notice & other monies agreed as owed to staff;
- salary running costs (for the core team) ideally not less than 3 months;
- overheads/running costs ideally of not less than 3 months;
- funds set aside for servicing any long-term contracts;
- the cost of repairs to the building due to repairing lease;
- sufficient funds to cover any deficit in resources for restricted projects, and to provide for the potential risk of funding being reclaimed;
- grant funds (restricted income) held in reserve until the grants are approved and disbursed;

In this year we have continued to use a proportion of reserves additional to those required for the Policy purposes, for investing in new staff positions to create a more sustainable structure for basing the future business plan.

*Budget setting*

The financial position (with an increase in reserves) provided the Board with assurance that DVSC remains on a positive trajectory; and continues to deliver better business as usual with significant free reserves.

*Looking to the Future*

The Board remains committed to developing DVSC's support to the sector whilst managing risks, and finances prudently, in line with their trustee duties. The focus for the year ahead is on being outward focused, looking to maximise opportunities to grow whilst being open to partnership and other strategic opportunities such as delivering the proposed Key Fund elements of the Shared Prosperity Fund.

The Trustees' aim, working in partnership with the Chief Officer, is to ensure that DVSC provides a sustainable sector support service in Denbighshire, with staff resource proportionate to the funds provided, and with sufficient internal capacity and capability to meet new opportunities.

DVSC has security in terms of its core Third Sector Support Wales grant and activities until end of March 2025. The Dementia Aware Denbighshire project funding has been extended a further year to the end of March 2023 as well with a view to this being delivered until 2027. Risks on these funding sources have been assessed and informed the budget setting process.

**NEWVOL  
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Structure, governance and management**

The Charity is a private limited company by guarantee without share capital.

Registered Office: Naylor Layland Centre, Well Street, Ruthin, LL15 1AF

**Advisers to the Company:**

Solicitors: Gamlins, 31/37 Russell Road, Rhyl LL18 3DB

Bankers: Barclays Bank

Auditors: Sage & Company Business Advisors Ltd, 102 Bowen Court, St Asaph Business Park, St Asaph, LL17 0JE

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Harris

C Ruane

L Jones

Rt Hon D Hanson

S Donoghue

K Bellis

G Sandilands

J Gardner

(Appointed 28 April 2022)

Chief Officer: Mr Tom Barham

Legal responsibility for the control of DVSC's activities and funds lies with the Board of Directors. Day to day leadership and management of the charity is delegated to the Chief Officer.

Directors are appointed and retire in accordance with the company's Articles of Association. The Articles were renewed in 2022 and Directors can serve a maximum of 2 terms and a total of 6 years.

The Board of Directors collectively ensure that the income and property of the charity is applied for the purposes set out in the Memorandum and Articles of Association and for no other purposes.

The Directors are responsible for all decisions in relation to strategy and budgets.

DVSC's Chief Officer reports directly to the Board of Directors and is responsible for working with and supporting the Board in line with the principles and practice of good governance and providing day to day leadership and management of the organisation.

The Board of Directors collectively ensure that the income and property of the charity is applied for the purposes set out in the Memorandum and Articles of Association and for no other purposes.

The directors are responsible for all decisions in relation to strategy and budgets.

DVSC's Chief Officer reports directly to the Board of Directors and is responsible for working with and supporting the Board in line with the principles and practice of good governance and providing day to day leadership and management of the organisation.

**Transactions with related parties**

There are no conflicts of interest to report in relation to transactions with related parties.

**NEWVOL  
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**Auditor**

In accordance with the company's articles, a resolution proposing that Sage & Company Business Advisors Ltd be reappointed as auditor of the company will be put at a General Meeting

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information

The trustees' report was approved by the Board of Trustees

**C Ruane**  
Trustee



Dated: 3 November 2023

**NEWVOL  
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees, who are also the directors of NEWVOL for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions



**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**INDEPENDENT AUDITOR'S REPORT**  
**TO THE TRUSTEES OF NEWVOL**

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**Opinion**

We have audited the financial statements of NEWVOL (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**NEWVOL  
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF NEWVOL**

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**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Sage & Company Business Advisors Ltd

Chartered Accountants  
Statutory Auditor

22 November 2023

102 Bowen Court  
St Asaph Business Park  
St Asaph  
Denbighshire  
LL17 0JE

Sage & Company Business Advisors Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**NEWVOL  
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
		2023	2023	2023	2023	2022	2022	2022	2022
		£	£	£	£	£	£	£	£
<b>Income from:</b>									
Donations and legacies	6	194,279	29,266	571,106	794,651	148,481	-	635,769	784,250
Charitable activities	3	11,236	1,514	-	12,750	8,407	-	-	8,407
Other trading activities	4	-	7,865	(53)	7,812	-	3,575	53	3,628
Investments	5	382	-	-	382	21	-	-	21
<b>Total income</b>		<b>205,897</b>	<b>38,645</b>	<b>571,053</b>	<b>815,595</b>	<b>156,909</b>	<b>3,575</b>	<b>635,822</b>	<b>796,306</b>
<b>Expenditure on:</b>									
Raising funds	7	23,412	-	-	23,412	14,645	-	-	14,645
Charitable activities	8	202,036	37,614	595,178	834,828	150,528	22,562	486,186	659,276
<b>Total expenditure</b>		<b>225,448</b>	<b>37,614</b>	<b>595,178</b>	<b>858,240</b>	<b>165,173</b>	<b>22,562</b>	<b>486,186</b>	<b>673,921</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(19,551)</b>	<b>1,031</b>	<b>(24,125)</b>	<b>(42,645)</b>	<b>(8,264)</b>	<b>(18,987)</b>	<b>149,636</b>	<b>122,385</b>

**NEWVOL  
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL  
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Net (outgoing)/incoming resources before transfers</b>		(19,551)	1,031	(24,125)	(42,645)	(8,264)	(18,987)	149,536	122,385
Gross transfers between funds	<b>14</b>	39,539	-	(39,539)	-	25,167	18,927	(44,094)	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		19,988	1,031	(63,664)	(42,645)	16,903	(60)	105,542	122,385
Fund balances at 1 April 2022		413,608	-	135,369	548,977	396,705	60	29,827	426,592
<b>Fund balances at 31 March 2023</b>		<b>433,596</b>	<b>1,031</b>	<b>71,705</b>	<b>506,332</b>	<b>413,608</b>	<b>-</b>	<b>135,369</b>	<b>548,977</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Intangible assets	16		1,800		2,400
Property, plant and equipment	15		40,100		117,221
			41,900		119,621
<b>Current assets</b>					
Trade and other receivables	17	105,889		194,050	
Cash at bank and in hand		392,085		327,494	
		497,974		521,544	
<b>Current liabilities</b>	18	(25,709)		(52,479)	
Net current assets			472,265		469,065
<b>Total assets less current liabilities</b>			514,165		588,686
<b>Non-current liabilities</b>	19		(7,833)		(39,709)
<b>Net assets</b>			506,332		548,977
<b>Income funds</b>					
Restricted funds	21		71,705		135,369
<u>Unrestricted funds - general</u>					
Designated funds	22	1,031		-	
General unrestricted funds		432,565		413,608	
			433,596		413,608
			506,332		548,977

**NEWVOL  
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL  
STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 31 MARCH 2023**

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3 November 2023

C Ruane  
Trustee



Company registration number 3132487

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	28		73,343		98,239
<b>Investing activities</b>					
Purchase of intangible assets		-		(2,400)	
Purchase of property, plant and equipment		(9,134)		(87,245)	
Investment income received		382		21	
<b>Net cash used in investing activities</b>			(8,752)		(89,624)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			64,591		8,615
Cash and cash equivalents at beginning of year			327,494		318,878
<b>Cash and cash equivalents at end of year</b>			<u>392,085</u>		<u>327,494</u>

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**Charity information**

NEWVOL is a private company limited by guarantee incorporated in England and Wales. The registered office is Naylor Leyland Centre, Well Street, Ruthin, LL15 1AF.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Income**

Income generated from charitable activities is recognised upon receipt. Investment, membership and other income are recognised on an accruals basis. Income is deferred only when income is received in advance at the year end and the performance criteria relates to a future accounting period.

In accordance with the Charities SORP (FRS 102), the economic contribution of volunteers is not recognised in the financial statements. Further details of the contribution made by volunteers can be found in the Trustees Report.

**1.5 Expenditure**



**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1 Accounting policies**

(Continued)

Expenditure on charitable activities is recognised once there is a legal or constructive obligation committing charity to the expenditure. Contractual arrangements are recognised as goods and services are supplied. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all activities undertaken to further the purposes of the charity and their associated support costs.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources; this is done on the basis of staff time attributed to each activity cost category.

**1.6 Intangible fixed assets other than goodwill**

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	Straight line over 4 years
---------	----------------------------

**1.7 Property, plant and equipment**

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line over 7 years
Plant and machinery	Straight line over 5 years
Computers	Straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.8 Impairment of non-current assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**(Continued)**

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

***Basic financial assets***

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3 Charitable activities**

	General Activities 2023 £	General Activities 2022 £
Management fee	1,514	1,800
Other income	11,236	6,607
	<u>12,750</u>	<u>8,407</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	11,236	8,407
Unrestricted funds - designated	1,514	-
	<u>12,750</u>	<u>8,407</u>

**4 Other trading activities**

	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total Unrestricted funds designated 2023 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Letting and licensing arrangements	7,865	(53)	7,812	3,575	53	3,628

**5 Investments**

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	382	21

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6 Donations and legacies**

	Unrestricted funds general £	Unrestricted funds designated £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and gifts	-	-	-	-	5
Grants receivable	194,279	29,266	571,106	794,651	784,245
	194,279	29,266	571,106	794,651	784,250
<b>For the year ended 31 March 2022</b>	148,481	-	635,769		784,250
<b>Donations and gifts</b>					
Other	-	-	-	-	5
	-	-	-	-	5
<b>Grants receivable for core activities</b>					
WCVA	190,463	-	-	190,463	230,105
Denbighshire CC	-	-	397,936	397,936	43,338
Betsi Cadwaladr	1,000	-	39,663	40,663	219,663
Cadwyn Clwyd	-	-	126,007	126,007	-
Foodsense Wales	-	-	7,500	7,500	7,500
ICF Training	-	-	-	-	17,834
Market Hall	-	29,266	-	( 29,266 )	-
ICF DAC	-	-	-	-	120,589
Cadwyn Clwyd	-	-	-	-	57,231
DWP	-	-	-	-	4,985
Hubbub Foundation	-	-	-	-	3,000
Social Supermarket	-	-	-	-	80,000
	191,463	29,266	571,106	791,835	784,245

**7 Raising funds**

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Trading costs		
Depreciation	23,412	14,645
	23,412	14,645

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**8 Charitable activities**

	2023 £	2022 £
Staff costs	228,253	192,551
Staff travelling expenses	3,842	2,836
Printing, stationery & photocopying	647	1,248
Computer running expenses	5,143	6,067
Office cleaning	137	-
Telephone	1,660	5,318
Advertising/promotion	14,880	10,581
Insurance	1,230	1,232
Rent & premises	8,064	4,044
Subscriptions	182	182
Translation	1,203	353
Maintenance & repairs	12,439	18,874
Professional fees	4,164	4,553
Meeting/training/seminar expenses	2,755	5,481
Trustee expenses	58	105
Bad debt write off	780	-
Ruthin Market Hall Project disposal	34,177	-
Project costs	249,043	49,596
	<u>568,657</u>	<u>303,021</u>
Grant funding of activities (see note 10)	151,044	248,604
Share of support costs	107,357	98,771
Share of governance costs	7,770	8,880
	<u>834,828</u>	<u>659,276</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	202,036	
Unrestricted funds - designated	37,614	
Restricted funds	595,178	
	<u>834,828</u>	
<b>For the year ended 31 March 2022</b>		
Unrestricted funds - general		150,528
Unrestricted funds - designated		22,562
Restricted funds		486,186
		<u>659,276</u>

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**9 Trustees**

Expenses totalling £1,259.96 (2022 - £176.00) were reimbursed to 1 (2022 - 2) trustees.

None of the trustees (or any persons connected with them) received any other remuneration or benefits from the charity during the year.

**10 Grants payable**

	2023 £	2022 £
Grants to individuals (sorted by project):		
Gwirvol Youth	4,960	4,960
Welsh Churches	9,534	5,185
Age Friendly Nation	33,240	21,503
Croeso Cynnes	38,793	-
BCU	-	87,500
Warm Hubs	34,558	-
Carers Respite	-	37,809
ICF DAC	7,010	14,772
Loneliness & Social Isolation	22,727	22,224
WCVA	-	20,783
Winter Pressures	222	33,868
	<u>151,044</u>	<u>248,604</u>

During the year, Denbighshire Voluntary Services Council was given the task of distributing grant monies on behalf of other organisations, as detailed above. The monies received for distribution is not income of Denbighshire Voluntary Services Council. A management charge was levied to the relevant organisation for this service.

**11 Employees**

The average monthly number of employees/DVSC associates during the year was:

	2023 Number	2022 Number
	<u>8</u>	<u>8</u>
<b>Employment costs</b>	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	240,903	208,047
Other pension costs	18,083	14,705
	<u>258,986</u>	<u>222,752</u>

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**11 Employees**

(Continued)

DVSC also has 32 (2022 - 29) regular volunteers, including the trustees.

There were no employees whose annual remuneration was more than £60,000.

**12 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**13 Support costs**

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	68,348	-	68,348	56,589	-	56,589
Accountancy fees	9,253	-	9,253	8,657	-	8,657
Book-keeping fees	3,707	-	3,707	5,352	-	5,352
Bank charges	192	-	192	109	-	109
Other support costs	25,857	-	25,857	28,063	-	28,063
Audit and accountancy fees	-	7,770	7,770	-	8,880	8,880
	<u>107,357</u>	<u>7,770</u>	<u>115,129</u>	<u>98,770</u>	<u>8,880</u>	<u>107,650</u>
Analysed between						
Charitable activities	<u>107,357</u>	<u>7,770</u>	<u>115,127</u>	<u>98,771</u>	<u>8,880</u>	<u>107,651</u>

Governance costs includes payments to the auditors of £7,770 (2022 - £8,880) for audit and accountancy fees.

**14 Transfers**

Transfers relate to the transfer of fixed assets and the management fee from each restricted fund to the unrestricted, core fund.

**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>15 Property, plant and equipment</b>	<b>Leasehold improvements</b>	<b>Plant and machinery</b>	<b>Computers</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2022	122,312	8,318	14,871	145,501
Additions	4,970	-	4,164	9,134
Disposals	(63,501)	(8,318)	(4,164)	(75,983)
At 31 March 2023	63,781	-	14,871	78,652
<b>Depreciation and disposals</b>				
At 1 April 2022	16,358	416	11,504	28,278
Depreciation charged in the year	18,183	1,664	2,985	22,812
Disposals	(9,072)	(2,080)	(1,388)	(12,540)
At 31 March 2023	25,469	-	13,081	38,550
<b>Carrying amount</b>				
At 31 March 2023	38,312	-	1,790	40,102
At 31 March 2022	105,953	7,902	3,367	117,222

Disposals relate to the spin out of the Ruthin Market Hall project see note 22 for more information

<b>16 Intangible fixed assets</b>	<b>Website</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2022 and 31 March 2023	2,400
<b>Amortisation and impairment</b>	
At 1 April 2022	-
Amortisation charged for the year	600
At 31 March 2023	600
<b>Carrying amount</b>	
At 31 March 2023	1,800
At 31 March 2022	2,400



**NEWVOL**  
**OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**17 Trade and other receivables**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade receivables	100,928	165,908
Prepayments and accrued income	4,961	28,144
	<u>105,889</u>	<u>194,050</u>

**18 Current liabilities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
	<b>Notes</b>	
Other taxation and social security	(5,000)	-
Government grants	<b>20</b> 16,651	31,877
Trade payables	2,870	5,009
Other payables	1,284	8,633
Accruals and deferred income	10,104	6,960
	<u>25,709</u>	<u>52,479</u>

**19 Non-current liabilities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
	<b>Notes</b>	
Government grants	<b>20</b> 7,833	39,709
	<u>7,833</u>	<u>39,709</u>

**20 Government grants**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deferred income is included within:		
Current liabilities	16,651	31,877
Non-current liabilities	7,833	39,709
	<u>24,484</u>	<u>71,586</u>
<b>Movements in the year:</b>		
Deferred income at 1 April 2022	71,586	42,475
Released from previous periods	(61,142)	(42,475)
Resources deferred in the year	14,040	71,586
	<u>24,484</u>	<u>71,586</u>
Deferred income at 31 March 2023	<u>24,484</u>	<u>71,586</u>

**NEWVOL  
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**21 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021	Movement in funds			Revaluations, gains and losses	Balance at 1 April 2022	Movement in funds			Transfers	Balance at 31 March 2023
		Incoming resources	Resources expended	Transfers			Incoming resources	Resources expended	Incoming resources		
	£	£	£	£	£	£	£	£	£	£	£
Welsh Churches	5,632	4,800	(5,185)	(1,200)	-	4,047	11,000	(9,534)	-	-	5,513
Loneliness & Social Isolation	-	22,727	(22,224)	(503)	-	-	22,727	(22,727)	-	-	-
Gwirvol Youth	1,044	6,650	(4,960)	(1,240)	-	1,494	6,650	(6,200)	-	-	1,944
National Lottery	7,569	-	(5,569)	(2,000)	-	-	-	-	-	-	-
Lottory Young Dragons	504	-	-	-	-	504	-	-	-	-	504
Earl Fitzwilliam	1,726	-	(1,726)	-	-	-	-	-	-	-	-
Winter Pressures	-	68,181	(64,109)	(3,940)	-	132	-	(222)	90	-	-
BCU Health & Wellbeing	-	39,663	(21,523)	(3,709)	-	14,431	39,663	(39,882)	-	-	14,212
Comic Relief VSEF	-	20,783	(20,783)	-	-	-	-	-	-	-	-
ICF Dementia Training	-	17,834	(16,086)	(1,748)	-	-	-	-	-	-	-
ICF Dementia DAC	7,149	120,589	(97,541)	(10,963)	-	19,234	120,589	(134,348)	-	-	5,475
Age Friendly Nation	-	25,000	(21,503)	(3,497)	-	-	33,240	(33,240)	-	-	-
Foundation Economy	287	-	-	-	-	287	-	-	-	-	287
Community Transformation	-	21,753	(21,753)	-	-	-	-	-	-	-	-
Food For Life	3,451	7,500	(5,286)	(568)	-	5,097	7,500	(4,717)	-	-	7,880
British Science Association	500	-	-	-	-	500	-	-	-	-	500
Community Facilities	-	3,000	(1,751)	-	-	1,249	-	-	-	-	1,249
BCU Mental Health & Learning	-	100,000	(87,500)	(12,500)	-	-	-	-	-	-	-
Disabilities	-	37,808	(37,808)	-	-	-	-	-	-	-	-
Carers Respite	-	-	-	-	-	-	-	-	-	-	-
Circular Economy	1,965	-	(1,965)	-	-	-	124,423	(124,423)	-	-	-
RIF Small Grants	-	-	-	-	-	-	43,793	(43,793)	-	-	-
Croeso Cynnes	-	-	-	-	-	-	35,514	(35,514)	-	-	-
Warm Hubs	-	-	-	-	-	-	-	-	-	-	-

**NEWVOL  
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

21	Restricted funds	(Continued)									
	CRF Project	-	57,284	(48,914)	-	-	8,370	126,007	(116,873)	(17,504)	-
	ICF Capital	-	2,250	-	(2,226)	-	24	-	-	-	24
	Social Supermarket	-	80,000	-	-	-	80,000	-	(45,881)	-	34,119
		29,827	635,822	(486,186)	(44,094)	-	135,369	571,106	(617,354)	(17,414)	71,707

**NEWVOL  
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

21	Restricted funds	<p>(Continued)</p> <p><b>Welsh Church Acts</b> – Provision of grant funding for community groups in Denbighshire under the themes of: Relating to or based in church run premises, Dementia, loneliness and isolation, Promoting wellbeing (Being aware, Connecting, Exercising, Learning, Giving Back) and Supporting people with learning disabilities.</p> <p><b>Loneliness &amp; Social Isolation</b> - DVSC worked in partnership with Denbighshire County Council and Welsh Government to make available this grant scheme linked to the Welsh Government's strategy for tackling loneliness and social isolation and building stronger social connections.</p> <p><b>Gwirvol Youth</b> – This made grants around the provision of youth led volunteering projects and activities in Denbighshire under the themes of: Early Years, Better Mental Health, Housing, Skills and Employability and Social Care.</p> <p><b>National Lottery</b> - The project gave Third Sector leaders, responding to Covid-19 in Denbighshire, the opportunity to talk through organisational challenges and identify answers. It included the flexibility for hands on co-production of plans such as income generation, forecasting, communication, service model adaptation, amongst others</p> <p><b>Lottery Young Dragons</b> – this funding assisted the creation of a new steering group and improving the networking opportunities across for Wales for the involvement of young people.</p> <p><b>Earl Fitzwilliam</b> – This grant enabled improvements of the Naylor Leyland Centre building for the provision of community activities</p> <p><b>BCU Health &amp; Wellbeing</b> – The overall objective of our longstanding partnership with the Health Board is to facilitate effective working practices and relationships with Third Sector organisations as part of the health and wellbeing agenda, specifically promoting Third Sector services to those working in health, social care and wellbeing.</p> <p><b>Comic Relief VSEF</b> – The fund offered support to voluntary sector organisations and community groups</p> <p><b>ICF Dementia Training</b> – This was delivery of a Dementia Training Programme to Third Sector organisations and individuals, DCC's Dementia Support Workers and the wider Health and Social Care teams to improve understanding and the quality of the care and support provided to people with dementia.</p> <p><b>ICF Dementia DAC (Dementia Aware Community Led Programme)</b> - Enabled through Welsh Government funding (formerly ICF, now RIF) to support communities to generate and transfer awareness around dementia into community led action</p> <p><b>Age Friendly Nation</b> - DVSC worked in partnership with Denbighshire County Council and Welsh Government to make available this grant scheme, helping Denbighshire to work towards membership of the WHO's Global Network of Age Friendly Cities and Communities.</p> <p><b>Foundational Economy</b> - Welsh Government funded programme based around social enterprise development and set up, that supported the development of the Ruthin Market Hall project.</p>
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**NEWVOL  
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**21 Restricted funds**

(Continued)

**Food For Life** - this was a 3-year funded programme where DVSC was awarded funding as a Local Partner in the Food for Life Programme.

**British Science Association** - we had funding to run a series of science themed workshops as part of our Open Doors programme.

**Community Facilities** - This funding helped us to redecorate the interior and exterior of the Naylor Leyland Centre.

**BCU - Mental Health & Learning Disabilities** - As Betsi Cadwaladr University Health Board support our recovery from the effects of Covid19, and respond to winter pressures, the Mental Health & Learning Disability Division made funding available for distribution to Third Sector organisations across North Wales. The aim of this funding was to increase the provision, availability and access to well-being activity, preventative support and resources that have a positive impact on mental health, for people in Denbighshire.

**Winter Pressures Fund** - This grant programme from Welsh Government via WCVA, supported Third Sector organisations working locally and was for between £500 - £5,000. Projects were invited to apply under the following priorities: Mental health, Physical health, Fuel poverty, Community Transport and Food security.

**Carers Respite Grant** - DVSC worked in partnership with Denbighshire County Council and Welsh Government to make available this grant scheme to provide additional respite that allows unpaid carers to take a break, with or without the cared-for person.

**Circular Economy** - This project is a collaboration with Denbighshire County Council to help incubate the Ruthin Market Hall as a social enterprise, helping to build a more sustainable food system, which supports our local economy, the environment and our communities.

**Regional Integration Fund Small Grants Scheme** - The scheme is funded by the Regional Integration Fund (RIF) in 2022/23, as a preventative programme aimed at integrating health and social care, and supports projects which complement the 'Right Care, Right Place, Right Time - Six Goals for Urgent and Emergency Care' policy handbook.

**Croeso Cynnes** - DVSC is working with Denbighshire County Council to distribute available funding from the UK Shared Prosperity Fund in Denbighshire. The funding will provide additional support to Warm Hubs projects to further support people at risk of fuel poverty and the ongoing cost of living crisis. The venues are intended as locations in the local community where people can find a safe, warm and welcoming environment during the day, to expand capacity to welcome people in, and to provide additional activities.

**Community Transformation** - Supporting DVSC staffing in the development of their priorities. The Regional Partnership Board published a five year plan in 2021 to deliver their priority areas for integrated working between health and social care at a regional scale in 'A Healthier Wales'. The programme is based around priorities including Community services, Integrated early intervention and intensive support for young people, Together for Mental Health in North Wales, and seamless services for people with learning disabilities.

**Warm Hubs** - The Welsh Government have made £1m available across Wales to support Warm Welcome/ Warm Hubs type projects to support people at risk of fuel poverty in winter 2022/ 2023. DVSC is working with Denbighshire County Council to distribute the share for Denbighshire. This fund is aimed at supporting locally based third sector organisations who are engaging in the Croeso Cynnes/ Warm Welcome initiative this winter, in Denbighshire. The grant supports Third Sector organisations to expand their capacity to welcome people in, and to provide additional activities.

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**21 Restricted funds** **(Continued)**

**Community Renewal Fund** - This project is a partnership approach between Cadwyn Clwyd and Denbighshire Voluntary Services Council (DVSC). The 'Historic to Future' Market Place is piloting an innovative community marketplace, reducing food waste, in a sustainable model based on the Circular and Foundational economies, with the outcome of creating a Market based wellbeing social enterprise based at Ruthin Market Hall.

**ICF Capital** – We had funding for weighted blankets to distribute throughout Denbighshire at the Winter Wellbeing Events. We have had requests for support from adults and children living with sensory over responsivity including those with ADHD, those living with dementia, individuals living with a psychiatric disorders and those on the autistic spectrum who have been told of the benefits of using a weighted blanket.

**Social Supermarket** - DVSC is one of the founding partners of Cogog, the Denbighshire social supermarket project, in partnership with Denbighshire County Council, Betsi Cadwaladr Health Board, South Denbighshire Community Partnership, and others. As well as managing a fund made available by Betsi Cadwaladr University Health Board to deliver projects, DVSC has helped develop a waste food based ready meal service in the South of the county as well as deliver cookery classes for parents and children in Ruthin, and develop the Community Fridge in the Ruthin Market Hall.

**22 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£	£
Market Hall	60	3,575	(22,562)	18,927	-	38,645	(37,614)	1,031
	60	3,575	(22,562)	18,927	-	38,645	(37,614)	1,031

In 2020 an arrangement was entered into with Denbighshire County Council to repurpose Ruthin Market Hall as a social enterprise market and event space. Through the support of a Community Renewal Fund (CRF), in partnership with Cadwyn Clwyd, the project was successfully completed and in December 2022 was spun out to Ruthin Artisans Markets CIC to manage. Whilst standing back from the daily operations of the venture the Trust will continue to monitor the future activities to ensure they remain consistent with the objectives as agreed with Denbighshire County Council.

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FOR THE YEAR ENDED 31 MARCH 2023**

**23 Analysis of net assets between funds**

Fund balances at 31 March 2023 are represented by:

Intangible fixed assets  
Property, plant and equipment  
Current assets/(liabilities)  
Long term liabilities

	Core	Restricted	Restricted funds	Total	Core	Restricted	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Intangible fixed assets	1,800	-	-	1,800	2,400	-	-	2,400
Property, plant and equipment	40,102	-	-	40,102	117,222	-	-	117,222
Current assets/(liabilities)	472,265	-	-	472,265	469,065	-	-	469,065
Long term liabilities	(7,833)	-	-	(7,833)	(39,709)	-	-	(39,709)
	506,334	-	-	506,334	548,978	-	-	548,978

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**24 Retirement benefit schemes**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £18,083 (2022 - £14,705).

**25 Related party transactions**

**Remuneration of key management personnel**

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	87,187	78,105

**Transactions with related parties**

The following related party transactions took place during the year:

£4,879 (2022 - £13,583) with Book of You CIC, of which the current Chief Officer was a director until 5 April 2022.

£168 (2022 - £1,900) with NEWCIS, of which a Trustee was a director.

£6,469 (2022 - £nil) with The Willow Collection CIC of which an employee was a director until 7 February 2023.

All transactions took place at arms length.

The following balances due from related parties were outstanding at the year end:

£72 (2022 - £nil) from NEWCIS, of which a Trustee was a director.



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**26 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	5,500	5,500
Between two and five years	15,125	20,625
	<u>20,625</u>	<u>26,125</u>

**27 Auditors Ethical Standards**

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature, we use our auditors to assist with the preparation of the accounts.

**28 Cash generated from operations**

	2023 £	2022 £
(Deficit)/surplus for the year	(42,645)	122,385
Adjustments for:		
Investment income recognised in statement of financial activities	(382)	(21)
Depreciation and impairment of property, plant and equipment	86,855	14,645
Movements in working capital:		
Decrease/(increase) in trade and other receivables	88,161	(17,011)
(Decrease) in trade and other payables	(11,544)	(50,870)
(Decrease)/increase in deferred income	(47,102)	29,111
<b>Cash generated from operations</b>	<u>73,343</u>	<u>98,239</u>

**29 Analysis of changes in net funds**

The charity had no debt during the year.

