NEWVOL

England & Wales · Charity number 1054322

Details

Other names	NEWVOL LTD, DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
Status	Registered
Legal form	Charitable company
Company number	03132487
Registered	1996-04-04
Register	View on the Charity Commission register

Contact

Address	Denbighshire Voluntary Services Council Naylor Leyland Centre Well Street Ruthin LL15 1AF
Phone	01824702441
Email	office@dvsc.co.uk
Website	www.dvsc.co.uk

Activities

Objects: TO PROMOTE ALL OR ANY PURPOSES FOR THE BENEFIT OF THE COMMUNITY IN WALES WITH PARTICULAR PREFERENCE FOR DENBIGHSHIRE WHICH NOW OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE

Activities: NEWVOL operating as DVSC is a membership organisation that aims to offer support and assistance to any voluntary or community organisation operating in Denbighshire, at any stage of their development. It acts as a link between the voluntary and statutory sectors, looking after the interest of the sector and assisting sector representatives on strategic and other partnerships.

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Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** WALES WITH PARTICULAR PREFERENCE FOR DENBIGHSHIRE.
- Denbighshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,149,651	£2,064,598	£621,565	10
2024-03-31	£1,327,742	£1,297,564	£536,512	10
2023-03-31	£815,595	£858,240	£506,332	8
2022-03-31	£796,306	£673,921	£548,977	8
2021-03-31	£669,232	£505,165	£424,631	8

Trustees

Name	Role	Appointed
Christopher Ruane		2021-02-16
Gareth Sandilands		2021-08-19
John Richard Gardner		2022-04-28
Karen Bellis		2021-08-19
Linzi Jones		2021-02-16
Mair Edwards		2025-04-24
Sandra Wilson		2019-03-04

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NEWVOL

England & Wales - Charity number 1054322

Accounts

Charity registration number 1054322 (England and Wales)

Company registration number 3132487

NEWVOL

OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Ruane	
	L Jones	
	S Wilson	
	K Bellis	
	G Sandilands	
	J Gardner	
	N Donovan	(Appointed 22 May 2024)
	M Edwards	(Appointed 24 April 2025)
	J Downing	(Appointed 24 April 2025)
Charity number (England and Wales)	1054322	
Company number	3132487	
Registered office	Naylor Leyland Centre Well Street Ruthin LL15 1AF	
Auditor	Sage & Company Business Advisors Ltd 102 Bowen Court St Asaph Business Park St Asaph Denbighshire LL17 0JE	
Solicitors	Gamlins Solicitors Rhyl 33-37 Russell Road Rhyl LL18 3DB	

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
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NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and financial statements for the year ended 31 March 2025.

NEWVOL is a charity registered in the United Kingdom. The Charity Registration Number is 1054322.

NEWVOL is incorporated as a company limited by guarantee and registered in the United Kingdom, number 3132487.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities
DVSC enables volunteers, charities and community groups to be more informed, more effective, and better connected; working together to build a strong and vibrant Denbighshire.

DVSC is a partner in Third Sector Support Wales; a consortium of the 19 County Voluntary Councils, Wales Council for Voluntary Action and Welsh Government.

Thanks to core funding from Welsh Government, we deliver Third Sector Support in Denbighshire, across four pillars of activity:

- Volunteering
- Good Governance
- Sustainable Funding
- Influencing & Engagement

All our work and projects align with this strategic framework of support and aim to meet the 7 principles, and 5 ways of working of the Wellbeing of Future Generations Act.

Public benefit
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Introduction

DVSC continues to support the 3rd sector in Denbighshire. As part of Third Sector Wales we manage grant programmes and provide funding advice, volunteering support, governance advice and help the 3rd sector engage and influence Denbighshire County Council and Betsi Cadwaladr University Health Board.

DVSC has continued to deliver its Key Fund project, as part of the UK Government's Shared Prosperity Fund. This provides significant capital and revenue grants to the Denbighshire 3rd Sector, aimed at improving sustainability and resilience. Additional to the grants, this Key Fund has offered a range of Masterclass training courses, one to one coaching, action learning sets, and direct support to new social enterprises. We also made grants to support community numeracy through the Multiply grant programme.

We have confirmed that the Key Fund will continue to be delivered by DVSC in 2025-2026's Shared Prosperity Fund's Transition year.

Team

DVSC have had no new recruits or leavers from its staff team in this year. We continue to invest in our team, to support their effectiveness and impact. We work in a hybrid model – part in the office, part home - that supports flexibility and teamwork and means that we can operate across the whole county. We value our kind and supportive team and progressive workplace culture.

Board

The Board has welcomed Mair Edwards and Janine Downing as new Trustees, both joining on 24th April 2025. David Hanson (Baron Hanson of Flint) resigned on 10th July 2024 and Gavin Harris resigned on 3rd February 2025.

Third Sector Support Wales Pillars:

Volunteering

Volunteering is key to DVSC's work, and that of the 3rd sector. We celebrate volunteering and work with our members to ensure they provide a quality experience for volunteers. This year we have:

- organised three volunteer fairs across the County (Denbigh, Rhyl & Llangollen) and three VIO (Volunteering Involving Organizations) networking events
- Collaborated with volunteer-led organisations to raise awareness of their work
- Organised a Volunteer Awards ceremony
- Created 'Spotlight' awareness campaigns
- Supported volunteers with barriers to participation towards rewarding opportunities.

Governance

DVSC provides information, advice, one to one support, training and mentoring opportunities for 3rd Sector organisations that need support in how they operate and govern/ are governed.

A great deal of our Key Fund 321 Masterclass programme is aimed at supporting how Third Sector organisations are set up and run, for example how to measure impact, and how to manage change. We continued to run one on one Build It support sessions for people starting up and at early stages of development of new community groups and social enterprises.

Funding

i). Grants

In 2024-2025, In addition to the Key Fund, DVSC administered 5 different funds across Denbighshire.

- **Dementia Aware Community Led Grant**. 11 projects were funded, totalling £20,902, from 15 applicants, including singing, movement, sport, intergenerational and reminiscence activities.
- **Welsh Church Act Grant** - 26 successful projects funded from 60 applicants across Denbighshire, totalling 11,917. This year, the Welsh Church Act Grant funded a variety of different projects, from wellbeing sessions with survivors of sexual abuse, to animal therapy for young people to support their mental health.
- **Youth Led Grant**. The youth-led panel made 7 successful grants totalling £9,750, from a total of 17 applications from engagement with Esports, to litter picks by young people on the River Dee.
- **Croeso Cynnes Grant** - Denbighshire County Council and Betsi Cadwaladr Health Board worked with DVSC to continue to run a grant to support Warm Spaces. 18 projects were funded, totalling £61,184, from 39 applications. Projects included drop in sessions for a new Community Cinema in Rhyl, and Warm Welcome befriending events in a rural part of the Dee Valley.
- DVSC worked in partnership with Denbighshire County Council to deliver the **Cogog Food Poverty Grant**. 25 revenue projects were funded, totalling £134,756, and 19 capital projects amounting to £78,315 were funded from a total of 26 applicants. Projects included campfire cooking sessions, and educating young people about hydroponic food production.

ii). Key Fund

DVSC was successful in securing a major Key Fund project as part of the UK Government's Shared Prosperity Fund. The Key Fund is focused on making significant revenue and capital grants to shore up the resilience and sustainability of the 3rd sector in Denbighshire.

As well as grants, the Key Fund also delivered a range of Masterclass training courses, one to one consultancy and coaching, and other support.

The grants made under the Key Fund were as follows:

Core Key Fund Grants	£782,785
Multiply Community Numeracy Grants	£370,000
Acorn Enterprise Grants	£5,995
Total	**£1,158,780**

We wish to thank the volunteer grant panellists for our Key Fund, Youth Grants and overall grants programmes, who ensure an independent and objective community voice is part of the process, mitigating bias, ensuring regional representation and leading to equitable and effective grant distribution.

iii). Other funding information, advice and support

DVSC staff also take part in the panels of other major regional funders including Gwynt Y Mor and Burbo Bank among others. We organise regular well attended Funding Fairs (3 across the county in 2024-25) and 20 Meet the Funder events, and advise on other grants that organisations can apply for.

Total Grants Awarded

Fund	**Number of grants made**	**Total allocated**
Welsh Church Act Fund	26	£11,917
Youth-Led Grants	7	£9,750
Dementia-Aware Community Led Grant	11	£20,902
Croeso Cynnes	18	£61,184
Cogog	44	£213,070
Key Fund	70	£1,158,780
Other Small Grants		£327
TOTAL		**£1,475,930**

Influencing and Engagement

DVSC works closely with and represents the Denbighshire Third Sector. We help it to engage with Denbighshire County Council, Betsi Cadwaladr University Health Board, and a range of other public bodies. We do this through membership of:

- Conwy and Denbighshire Public Service Board
- Conwy and Denbighshire Area Integrated Service Board
- Denbighshire Integrated Service Forum
- Denbighshire Pan Cluster Planning Group

…as well as many more.

We also take part in a number of other national forums and networks through Third Sector Support Wales including or Chief Officer is Chair of the Governance Practitioner Group.

In 2023 we established the Denbighshire Third Sector Influencing Group, with representation from a range of sectors among the voluntary members. We collectively look to discuss, raise and communicate matters of concern and collective interest to our public sector partners. This new Group met twice in the year.

Health and Wellbeing

i). Partnership with Betsi Cadwaladr University Health Board

The role of DVSC's Wellbeing Partnership Manager is to promote partnership working between public and Third Sectors across health and social care including Denbighshire County Council and Betsi Cadwaladr University Health Board.

In August 2024 we collaboratively organised a Health and Wellbeing tent at the Denbigh and Flint Show, attended by 2500 people and promoting seamless services across sectors.

In March 2025 we also organised with BCUHB and the other North Wales CVCs, a Women's Health Inequality conference at the Rhyl Pavilion, which attracted a range of high level speakers and nearly 500 attendees.

Our work is held together by the four Denbighshire Third Sector Wellbeing Network meetings that we hold each year.

ii). Dementia Aware Denbighshire

Dementia Aware Denbighshire is funded from the Welsh Government's Regional Integration Fund. It is an established project supporting community-led support for people living with dementia and their carers. In 2024-25 we delivered:

- 46 Dementia Friends Sessions to groups and the public
- Creating a total of 570 Dementia Friends
- Continued to support the rollout of the accreditation scheme to succeed the Alzheimer's Society 'Dementia Friendly Communities' scheme for North Wales, in partnership with the North Wales Regional Partnership Board.
- Organised 4 bi-monthly online Dementia Aware Denbighshire Network meetings with a range of guest speakers including the Community Rail Ambassador and the Central BCUHB Falls Lead, with 56 people attending.
- We ran a face-to-face DAD Conference in Faenol Fawr, Bodelwyddan in March which was open to all and extremely well attended by professionals, members of the public, people living with dementia, and carers.

Other Projects

We have continued to work with Social Enterprise Academy to deliver the second year of Schools Social Enterprise project with schools in Rhyl, expanding into Prestatyn, building on the entrepreneurial skills and community leadership of children and young people. Over the 2 years of the project, 420 young people were engaged across Rhyl and Prestatyn, across 12 schools, 10 external partners engaged as business mentors.

Naylor Leyland Centre

Naylor Leyland Centre in Ruthin continues to be our home – a flexible office space for our hybrid team to come together and work from, and a community building with excellent meeting and event facilities used by a diverse range of Denbighshire's Third Sector organisations. We have invested this year in better AV equipment to support multimedia events. We are continuing a process with Denbighshire County Council around an asset transfer of the building from DCC's Corporate Trusteeship to DVSC's ownership.

Financial review

Financial performance showed an increase in income to £2,149,651 from £1,327,742 in 2023-2024. The charity ended the year with a surplus of £85,053. This performance was partly due to the scale and ambition of the Key Fund project and a range of other fees for services including grant management, as well as continued careful management of expenditure.

Risk Management

The DVSC Board discusses the charity's risk register at Board meetings. Additionally the Board reviews risk when budget setting and setting the appropriate level of reserves. The Board are notified in the event of significant adverse variances to the risk register and any unexpected impact outside the annual reporting cycle.

Reserves policy

Reserves Policy

The Reserves Policy is reviewed annually. Our Liquid Reserves provision at the start of the 2024/2025 financial year was £227,212.

DVSC's reserves policy for the financial year, as agreed by the Board, was based on the following requirements:

- Redundancy payments
- Salary in lieu of notice and other monies agreed as owed to staff.
- salary running costs (for the core team) ideally not less than 3 months;
- overheads/running costs ideally of not less than 3 months;
- funds set aside for servicing any long-term contracts;
- the cost of repairs to the building due to repairing lease;
- sufficient funds to cover any deficit in resources for restricted projects, and to provide for the potential risk of funding being reclaimed;
- grant funds (restricted income) held in reserve until the grants are approved and disbursed;

Budget setting

The financial position (with an increase in reserves) provided the Board with assurance that DVSC remains on a positive trajectory; and continues to deliver business growth with significant free reserves.

Looking to the Future

The Board remains committed to developing DVSC's support to the sector whilst managing risks, and finances prudently, in line with their trustee duties. The focus for the year ahead is on delivering a further transition year of the Key Fund project funded by Shared Prosperity Fund, whilst planning and designing successor programmes around sector needs.

The Trustees' aim, working in partnership with the Chief Officer, is to ensure that DVSC provides a sustainable sector support service in Denbighshire, with staff resource proportionate to the funds provided, and with sufficient internal capacity and capability to meet new opportunities.

DVSC has security in terms of its core Third Sector Support Wales grant from Welsh Government, with an agreed funding position until end of March 2026. There is a new TSSW funding arrangement being negotiated in Autumn 2025. The Dementia Aware Denbighshire project funding has been extended a further year to the end of March 2026 with a view to this being delivered until the end of the current RIF arrangements in March 2027. Our work with BCUHB is growing in impact and we look to maintain this contract and long term relationship. Risks on these funding sources have been considered, assessed and have informed the budget setting process.

Structure, governance and management
The charity is a private limited company limited by guarantee without share capital.

Registered Office: Naylor Leyland Centre, Well Street, Ruthin LL15 1AF

Advisors to the Company:

Solicitors: Gamlins, 31/37 Russell Road, Rhyl LL18 3DB

Bankers: Barclays Bank

Auditors: Sage & Company Business Advisors Ltd, 102 Bowen Court, St Asaph Business Park, St Asaph LL17 0JE

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Harris	(Resigned 3 February 2025)
C Ruane	
L Jones	
Rt Hon D Hanson	(Resigned 11 July 2024)
S Wilson	
K Bellis	
G Sandilands	
J Gardner	
N Donovan	(Appointed 22 May 2024)
M Edwards	(Appointed 24 April 2025)
J Downing	(Appointed 24 April 2025)

Recruitment and appointment of trustees
Chief Officer: Mr Tom Barham

Legal responsibility for the control of DVS's activities and funds lies with the Board of Directors. Day to day leadership and management of the Charity is delegated to the Chief Officer.

Directors are appointed and retire in accordance with the company's Articles of Association. The Articles were revised in 2024 and Directors can serve a maximum of 3 terms and a total of 9 years.

The Board of Directors collectively ensure that the income and property of the charity is applied for the purposes set out in the Memorandum and Articles of Association and for no other purposes.

The Directors are responsible for all other decisions in relation to strategy and budgets.

DSVC's Chief Officer reports directly to the Board of Directors and is responsible for working with and supporting the Board in line with the principles and practice of good governance and providing day to day leadership and management of the organisation.

Transactions with related parties

There are no conflicts of interest to report in relation to transactions with related parties.

Auditor
In accordance with the company's articles, a resolution proposing that Sage & Company Business Advisors Ltd be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of audit information

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



S Wilson
Chair

17 October 2025

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of NEWVOL for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NEWVOL

Opinion
We have audited the financial statements of NEWVOL (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

TO THE TRUSTEES OF NEWVOL

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows;

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through enquires of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance through the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquires of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

TO THE TRUSTEES OF NEWVOL

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that rise due to fraud can be harder to detect than these that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Christopher Morgans BA ACA (Senior Statutory Auditor)
For and on behalf of Sage & Company Business Advisors Ltd, Statutory Auditor
Chartered Accountants
102 Bowen Court
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JE
17 October 2025

Sage & Company Business Advisors Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:									
Donations and legacies	**6**	222,468	-	1,904,020	2,126,488	210,719	500	1,096,500	1,307,719
Charitable activities	**3**	20,648	-	-	20,648	16,640	-	950	17,590
Other trading activities	**4**	-	-	-	-	-	433	-	433
Investments	**5**	2,515	-	-	2,515	2,000	-	-	2,000
Total income		245,631	-	1,904,020	2,149,651	229,359	933	1,097,450	1,327,742
Expenditure on:									
Raising funds	**7**	12,326	-	-	12,326	9,712	-	-	9,712
Charitable activities	**8**	166,547	-	1,885,725	2,052,272	188,816	1,425	1,097,611	1,287,852
Total expenditure		178,873	-	1,885,725	2,064,598	198,528	1,425	1,097,611	1,297,564
Net income		66,758	-	18,295	85,053	30,831	(492)	(161)	30,178
Transfers between funds	**15**	54,144	(539)	(53,605)	-	14,184	-	(14,184)	-
Net movement in funds	**12**	120,902	(539)	(35,310)	85,053	45,015	(492)	(14,345)	30,178
Reconciliation of funds:									
Fund balances at 1 April 2024		478,611	539	57,362	536,512	433,596	1,031	71,707	506,334
Fund balances at 31 March 2025		599,513	-	22,052	621,565	478,611	539	57,362	536,512

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Intangible assets	**16**		600		1,200
Property, plant and equipment	**17**		21,706		32,405
			22,306		33,605
Current assets					
Trade and other receivables	**18**	121,761		54,427	
Cash at bank and in hand		544,528		471,399	
		666,289		525,826	
Current liabilities	**19**	(64,419)		(17,697)	
Net current assets			601,870		508,129
Total assets less current liabilities			624,176		541,734
Non-current liabilities	**20**		(2,611)		(5,222)
Net assets			621,565		536,512
Income funds					
Restricted funds	**22**		22,052		57,362
Unrestricted funds - general					
Designated funds	**23**	-		539	
General unrestricted funds		599,513		478,611	
			599,513		479,150
			621,565		536,512

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 October 2025

S. Wilson

S Wilson
Trustee

Company registration number 3132487

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash generated from operations	**30**		71,638		78,730
Investing activities					
Purchase of property, plant and equipment		(1,026)		(1,416)	
Investment income received		2,515		2,000	
Net cash generated from investing activities			1,489		584
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			73,127		79,314
Cash and cash equivalents at beginning of year			471,401		392,087
Cash and cash equivalents at end of year			544,528		471,401

1 Accounting policies

Charity information

NEWVOL is a private company limited by guarantee incorporated in England and Wales. The registered office is Naylor Leyland Centre, Well Street, Ruthin, LL15 1AF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income generated from charitable activities is recognised upon receipt. Investment, membership and other income are recognised on an accruals basis. Income is deferred only when income is received in advance at the year end and the performance criteria relates to a future accounting period.

In accordance with the Charities SORP (FRS 102), the economic contribution of volunteers is not recognised in the financial statements. Further details of the contribution made by volunteers can be found in the Trustees Report.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure on charitable activities is recognised once there is a legal or constructive obligation committing charity to the expenditure. Contractual arrangements are recognised as goods and services are supplied. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all activities undertaken to further the purposes of the charity and their associated support costs.

- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources; this is done on the basis of staff time attributed to each activity cost category.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	Straight line over 4 years

1.7 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line over 7 years
Computers	Straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Other income	20,648	-	20,648	16,640	950	17,590

4 Income from other trading activities

	Unrestricted funds designated 2025 £	Unrestricted funds designated 2024 £
Letting and licensing arrangements	-	433

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,515	2,000

6 Donations and legacies

	Unrestricted funds general £	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and gifts	25	-	-	25	500
Grants receivable	222,443	-	1,904,020	2,126,463	1,307,219
	222,468	-	1,904,020	2,126,488	1,307,719
For the year ended 31 March 2024	210,719	500	1,096,500		1,307,719
Donations and gifts					
Other	25	-	-	25	500
	25	-	-	25	500
Grants receivable for core activities					
WCVA	222,443	-	16,114	238,557	206,702
Denbighshire CC	-	-	391,801	391,801	294,403
Betsi Cadwaladr	-	-	61,940	61,940	40,456
Albert Gubay Foundation	-	-	42,333	42,333	23,373
Gwynedd CC	-	-	1,391,832	1,391,832	742,286
	222,443	-	1,904,020	2,126,463	1,307,220

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Depreciation and impairment	12,326	9,712

8 Charitable activities

	2025	2024
	£	£
Staff costs	279,950	266,744
Staff travelling expenses	3,709	2,986
Volunteer expenses	470	994
Printing, stationery & photocopying	5,665	1,175
Computer running expenses	10,060	7,620
Telephone	2,605	2,552
Advertising/promotion	7,024	3,939
Insurance	1,522	1,500
Rent & premises	12,789	11,179
Subscriptions	295	237
Translation	2,809	1,862
Maintenance & repairs	5,115	5,490
Professional fees	18,454	4,969
Meeting/training/seminar expenses	20,447	11,954
Trustee expenses	31	63
Project costs	39,160	37,095
	410,105	360,359
Grant funding of activities (see note 10)	1,475,930	786,728
Share of support costs	156,330	131,735
Share of governance costs	9,907	9,030
	2,052,272	1,287,852
Analysis by fund		
Unrestricted funds - general	166,547	
Restricted funds	1,885,725	
	2,052,272	
For the year ended 31 March 2024		
Unrestricted funds - general		188,816
Unrestricted funds -		1,425
Restricted funds		1,097,611
		1,287,852

9 Trustees

Expenses totalling £34 (2024 - £29) were reimbursed to 1 (2024 - 1) trustees.

None of the trustees (or any persons connected with them) received any other remuneration or benefits from the charity during the year.

10 Grants payable

	2025	2024
	£	£
Grants to individuals (sorted by project):		
Gwirvol Youth	9,750	7,804
Shared Prosperity Fund	1,158,780	578,874
DCC Volunatary Organisations	75	130,976
Welsh Churches	11,917	5,291
Croeso Cynnes	61,184	-
RIF DAC	20,902	40,804
Loneliness & Social Isolation	-	22,727
Lottery Young Dragons	252	252
Cogog Grant Schemes	213,070	-
	1,475,930	786,728

During the year, Denbighshire Voluntary Services Council was given the task of distributing grant monies on behalf of other organisations, as detailed above. The monies received for distribution is not income of Denbighshire Voluntary Services Council. A management charge was levied to the relevant organisation for this service.

11 Employees

The average monthly number of employees/DVSC associates during the year was:

	2025	2024
	Number	Number
	10	10

Employment costs	2025	2024
	£	£
Wages and salaries	342,522	304,654
Other pension costs	25,382	22,696
	367,904	327,350

DVSC also has 28 (2024 - 35) regular volunteers, including the trustees.

There were no employees whose annual remuneration was more than £60,000.

11 Employees **(Continued)**

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	59,145	56,492

12 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	4,954	4,515
Depreciation of owned property, plant and equipment	11,726	9,112
Amortisation of intangible assets	600	600

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	88,554	-	88,554	86,538	-	86,538
Accountancy fees	9,770	-	9,770	8,527	-	8,527
Book-keeping fees	5,998	-	5,998	5,720	-	5,720
Bank charges	152	-	152	146	-	146
Other support costs	51,857	-	51,857	30,804	-	30,804
Audit and accountancy fees	-	9,907	9,907	-	9,030	9,030
	156,331	9,907	166,238	131,735	9,030	140,765
Analysed between						
Charitable activities	156,331	9,907	166,238	131,735	9,030	140,765

Governance costs includes payments to the auditors of £9,907 (2024 - £9,030) for audit and accountancy fees.

15 Transfers

Transfers relate to the transfer of fixed assets and the management fee from each restricted fund to the unrestricted, core fund.

16 Intangible fixed assets

	Website
	£
Cost	
At 1 April 2024 and 31 March 2025	2,400
Amortisation and impairment	
At 1 April 2024	1,200
Amortisation charged for the year	600
At 31 March 2025	1,800
Carrying amount	
At 31 March 2025	600
At 31 March 2024	1,200

17 Property, plant and equipment

	Leasehold improvements	Computers	Total
	£	£	£
Cost			
At 1 April 2024	63,781	16,287	80,068
Additions	-	1,026	1,026
At 31 March 2025	63,781	17,313	81,094
Depreciation and impairment			
At 1 April 2024	34,581	13,081	47,662
Depreciation charged in the year	9,112	2,614	11,726
At 31 March 2025	43,693	15,695	59,388
Carrying amount			
At 31 March 2025	20,088	1,618	21,706
At 31 March 2024	29,199	3,206	32,405

18 Trade and other receivables

	2025	2024
Amounts falling due within one year:	£	£
Trade receivables	61,091	24,699
Prepayments and accrued income	60,670	29,728
	121,761	54,427

19 Current liabilities

	Notes	2025 £	2024 £
Other taxation and social security		-	(3,279)
Government grants	**21**	47,713	7,609
Trade payables		5,313	1,554
Other payables		1,892	1,776
Accruals and deferred income		9,501	10,037
		64,419	17,697

20 Non-current liabilities

	Notes	2025 £	2024 £
Government grants	**21**	2,611	5,222

21 Government grants

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	47,713	7,609
Non-current liabilities	2,611	5,222
	50,324	12,831
Movements in the year:		
Deferred income at 1 April 2024	12,831	24,484
Released from previous periods	(1,148,112)	(840,148)
Resources deferred in the year	1,185,605	828,495
Deferred income at 31 March 2025	50,324	12,831

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

		Movement in funds				Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£	£	£
Welsh Churches	5,513	9,443	(5,290)	-	9,666	9,807	(11,917)	-	7,556
Loneliness & Social Isolation	-	22,727	(22,727)	-	-	-	-	-	-
Gwirvol Youth	1,944	6,650	(7,804)	(790)	-	10,502	(9,750)	(752)	-
Lottery Young Dragons	504	-	(252)	-	252	-	(252)	-	-
BCU Health & Wellbeing	14,212	41,405	(39,005)	(2,700)	13,912	51,940	(54,823)	(1,464)	9,565
RIF DAC	5,475	120,589	(117,991)	(8,073)	-	120,589	(106,734)	(10,963)	2,892
Foundation Economy	287	-	-	(287)	-	-	-	-	-
Food For Life	7,880	-	-	-	7,880	-	-	(7,880)	-
British Science Association	500			-	500	-	-	(500)	-
Community Facilities	1,249	-	-	-	1,249	-	-	(1,249)	-
Albert Gubay Foundation	-	23,373	(23,373)	-	-	42,333	(31,091)	(9,340)	1,902
DCC Voluntary Organisations	-	130,976	(128,642)	(2,334)	-	-	-	-	-
Croeso Cynnes	-	-	-	-	-	67,721	(61,184)	(6,537)	-
ICF Capital	24			-	24	-	(24)	-	-
Social Supermarket	34,119		(11,252)	-	22,867	-	-	(22,867)	-
Shared Prosperity Fund	-	742,287	(741,275)	-	1,012	1,391,580	(1,390,962)	(1,493)	137
Cogog Grant Scheme	-	-	-	-	-	117,485	(134,756)	17,271	-
Cogog Capital Grant Scheme	-	-	-	-	-	86,146	(78,315)	(7,831)	-
WCVA for Safeguarding	-	-	-	-	-	5,917	(5,917)	-	-
	71,707	1,097,450	(1,097,611)	(14,184)	57,362	1,904,020	(1,885,725)	(53,605)	22,052

22 Restricted funds **(Continued)**

Welsh Church Acts – Provision of grant funding for community groups in Denbighshire under the themes of: Relating to or based in church run premises, Dementia, loneliness and isolation, Promoting wellbeing (Being aware, Connecting, Exercising, Learning, Giving Back) and Supporting people with learning disabilities.

Loneliness & Social Isolation - DVSC worked in partnership with Denbighshire County Council and Welsh Government to make available this grant scheme linked to the Welsh Government's strategy for tackling loneliness and social isolation and building stronger social connections.

Gwirvol Youth – This made grants around the provision of youth led volunteering projects and activities in Denbighshire under the themes of: Early Years, Better Mental Health, Housing, Skills and Employability and Social Care.

Lottery Young Dragons – this funding assisted the creation of a new steering group and improving the networking opportunities across for Wales for the involvement of young people.

BCU Health & Wellbeing – The overall objective of our longstanding partnership with the Health Board is to facilitate effective working practices and relationships with Third Sector organisations as part of the health and wellbeing agenda, specifically promoting Third Sector services to those working in health, social care and wellbeing.

RIF DAC (Dementia Aware Community Led Programme) - Enabled through Welsh Government funding (formerly ICF, now RIF) to support communities to generate and transfer awareness around dementia into community led action.

Foundational Economy - Welsh Government funded programme based around social enterprise development and set up, that supported the development of the Ruthin Market Hall project.

Food For Life - this was a 3-year funded programme where DVSC was awarded funding as a Local Partner in the Food for Life Programme. Note, the balance on this fund was transferred into the Cygog Grant Scheme fund account, as this project was completed as part of the Cygog Grant Scheme.

British Science Association – we had funding to run a series of science themed workshops as part of our Open Doors programme. This project was completed and the balance remaining on the fund transferred into General Funds.

Community Facilities – This funding helped us to redecorate the interior and exterior of the Naylor Leyland Centre. This project was completed and the balance remaining on the fund transferred into General Funds.

Croeso Cynnes - DVSC is working with Denbighshire County Council to distribute available funding from the UK Shared Prosperity Fund in Denbighshire. The funding will provide additional support to Warm Hubs projects to further support people at risk of fuel poverty and the ongoing cost of living crisis. The venues are intended as locations in the local community where people can find a safe, warm and welcoming environment during the day, to expand capacity to welcome people in, and to provide additional activities.

ICF Capital – We had funding for weighted blankets to distribute throughout Denbighshire at the Winter Wellbeing Events. We have had requests for support from adults and children living with sensory over responsivity including those with ADHD, those living with dementia, individuals living with a psychiatric disorders and those on the autistic spectrum who have been told of the benefits of using a weighted blanket.

22 Restricted funds **(Continued)**

Social Supermarket - DVSC is one of the founding partners of Cogog, the Denbighshire social supermarket project, in partnership with Denbighshire County Council, Betsi Cadwaldr Health Board, South Denbighshire Community Partnership, and others. As well as managing a fund made available by Betsi Cadwaladr University Health Board to deliver projects, DVSC has helped develop a waste food based ready meal service in the South of the county as well as deliver cookery classes for parents and children in Ruthin, and develop the Community Fridge in the Ruthin Market Hall.

The purpose of this project is to:

- Establish a mobile food delivery service in 13 rural villages in South Denbighshire, enabling accessibility to affordable, nutritious meals, whilst also minimising food waste.
- Create a minimum of 3 distribution points across Denbighshire covering North, Mid and South, having fridges stocked with nutritious ready-made meals to be purchased at an affordable subsidised rate.
- Work with Public Health Wales for the educational courses, cooking skills, confidence building and knowledge, that will bring about the behavioural change to address obesity and incidence of life limiting health conditions.

Note, the balance on this fund was transferred into the Cygog Grant Scheme fund account, as this project was completed as part of the Cygog Grant Scheme.

Albert Gubay Foundation - A school social enterprise project running over a 2 year period.

Shared Prosperity Fund- A project to support organisational sustainability within the third sector in Denbighshire.

DCC Voluntary Organisations - DVSC worked with Denbighshire County Council to modernise and manage an existing grant programme for 3rd sector organisations mainly delivering social care.

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Market Hall	539	-	-	(539)	-
General funds	478,611	245,631	(178,873)	54,144	599,513
	479,150	245,631	(178,873)	53,605	599,513

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Market Hall	1,031	933	(1,425)	-	539
General funds	433,596	229,359	(198,528)	14,184	478,611
	434,627	230,292	(199,953)	14,184	479,150

In 2020 an arrangement was entered into with Denbighshire County Council to repurpose Ruthin Market Hall as a social enterprise market and event space. Through the support of a Community Renewal Fund (CRF), in partnership with Cadwyn Clwyd, the project was successfully completed and in December 2022 was spun out to Ruthin Artisans Markets CIC to manage. Whilst standing back from the daily operations of the venture the Trust will continue to monitor the future activities to ensure they remain consistent with the objectives as agreed with Denbighshire County Council.

24 Analysis of net assets between funds

	Core	Designated funds	Restricted funds	Total	Core	Designated funds	Restricted funds	Total
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:								
Intangible fixed assets	600	-	-	600	1,200	-	-	1,200
Property, plant and equipment	21,706	-	-	21,706	32,405	-	-	32,405
Current assets/(liabilities)	579,818	-	22,052	601,870	449,943	539	57,649	508,131
Long term liabilities	(2,611)	-	-	(2,611)	(5,222)	-	-	(5,222)
	599,513	-	22,052	621,565	478,326	539	57,649	536,514

25 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	25,382	22,696

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

26 Related party transactions

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	59,145	56,492

Transactions with related parties

The following related party transactions took place during the year:

Book of You CIC: current Chief Officer was a director until 5 April 2022, and their partner was a Director until 31 March 2025
Payments of £1,500 (2024: £17,263), and receipts of £nil (2024: £80).

NEWCIS: current Trustee was a director.
Payments of £44,890 (2024: £42,717), and receipts of £48 (2024: £192).

The Willow Collection CIC: current employee was a director until 7 February 2023.
Payments of £33,380 (2024: £27,865).

The Step Up Hub: a current Trustee is a director. The Step Up Hub invoiced the charity £127 for mileage during the year.

All transactions took place at arms length.

There were no outstanding balances due from related parties as at the year end (2024: £Nil).

27 Operating lease commitments

Lessee
At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	5,500	5,500
Between two and five years	4,125	9,625
	9,625	15,125

28 Auditors Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature, we use our auditors to assist with the preparation of the accounts.

29 Analysis of changes in net funds

The charity had no material debt during the year.

30 Cash generated from operations

	2025 £	2024 £
Surplus for the year	85,053	30,178
Adjustments for:		
Investment income recognised in statement of financial activities	(2,515)	(2,000)
Depreciation and impairment of property, plant and equipment	12,326	9,712
Movements in working capital:		
(Increase)/decrease in trade and other receivables	(67,337)	51,463
Increase in trade and other payables	6,618	1,030
Increase/(decrease) in deferred income	37,493	(11,653)
Cash generated from operations	71,638	78,730

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Document Signers

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More Information

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NEWVOL

England & Wales - Charity number 1054322

Accounts

Charity registration number 1054322

Company registration number 3132487 (England and Wales)

NEWVOL

OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G Harris C Ruane L Jones S Wilson K Bellis G Sandilands J Gardner N Donovan (Appointed 22 May 2024)
Charity number	1054322
Company number	3132487
Registered office	Naylor Leyland Centre Well Street Ruthin LL15 1AF
Auditor	Sage & Company Business Advisors Ltd 102 Bowen Court St Asaph Business Park St Asaph Denbighshire LL17 0JE
Solicitors	Gamlins Solicitors Rhyl 33-37 Russell Road Rhyl LL18 3DB

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
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NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and financial statements for the year ended 31 March 2024.

NEWVOL is a charity registered in the United Kingdom. The Charity Registration Number is 1054322.

NEWVOL is incorporated as a company limited by guarantee and registered in the United Kingdom, number 3132487.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

DVSC enables charities and community groups to be more effective and more connected, working together to build a strong and vibrant Denbighshire.

DVSC is a partner in Third Sector Support Wales; a consortium of the 19 County Voluntary Councils, Wales Council for Voluntary Action and Welsh Government.

Thanks to core funding from Welsh Government, we deliver Third Sector Support in Denbighshire, across four pillars of activity:

- Volunteering
- Good Governance
- Sustainable Funding
- Influencing & Engagement

All our work and projects align with this strategic framework of support and aim to meet the 7 principles, and 5 ways of working of the Wellbeing of Future Generations Act.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Introduction

DVSC has continued to provide our services in support of the 3rd sector in Denbighshire. We provided grants and funding advice, volunteering support, governance advice and helped our sector engage and influence our public sector partners, and Welsh Government.

We also developed a deeper partnership between the 3rd Sector and Betsi Cadwaladr University Health Board, and further extended our community led Dementia Awareness Denbighshire project.

In terms of new projects for 2023-2024, DVSC has launched a major Key Fund project, as part of the UK Government's Shared Prosperity Fund. This major project provides capital and revenue grants to the Denbighshire 3rd Sector, aimed at improving sustainability and resilience. Additional to the grants, this Key Fund offers a range of Masterclass training courses, one to one coaching, action learning sets, and direct support to new social enterprises.

Finally, we have partnered with the Albert Gubay Foundation and Social Enterprise Academy to deliver a 2 year Schools Social Enterprise project with schools in Rhyl, building on the entrepreneurial skills and community leadership of children and young people in 6 schools in Rhyl.

Team

In terms of new starters, we have appointed both a Manager and a Monitoring Officer for our Key Fund project. The rest of the staff team has remained stable. We continue to invest in our team, to support their growth, motivation and skills. We continue to work in a hybrid model that supports flexibility and teamwork. We work hard to nurture our progressive, kind and supportive workplace culture.

Board

The Board has remained stable this year, with one trustee leaving and one joining after the year end.

Volunteering

Volunteering remains at the core of what we do and what we support. We celebrate, promote, match and support volunteers and work with our members to ensure they provide a quality experience for volunteers. This year we have:

- Organised two volunteer fairs and three VIO (Volunteering Involving Organizations) networking events
- Collaborated with volunteer-led organisations to raise awareness of their work
- Organised a Volunteer Awards ceremony
- Created 'Spotlight' awareness campaigns
- Supported volunteers with barriers to participation towards rewarding opportunities

Governance

Providing advice on good governance is at the heart of DVSC's role. We provide information, advice, one to one consultancy, training and networking opportunities for Third Sector organisations that need support in how they operate and are governed.

We provide access to a range of information sheets and signposting to the TSSW Knowledge Hub website.

A great deal of our Key Fund 321 Masterclass programme is aimed at supporting how Third Sector organisations are set up and run, for example how to measure impact, and how to manage change. Additionally we ran one on one Build It support sessions for people starting up and at early stages of development of social enterprises.

Funding

Grants : In 2023-2024, In addition to the Key Fund, DVSC administered 5 different funds across Denbighshire. 42 projects were funded, totalling £207,980.

To give an idea of demand, we had 100 total applications received across the grant rounds, totalling £534,110.

- Dementia Aware Community Led Grant - 17 projects applied for the grant, totalling £69,296 in applications requested. 10 projects were funded, totalling £41,182.
- Welsh Church Act Grant - 11 successful projects funded across Denbighshire, totalling £5,291. This year, the Welsh Church Act Grant funded a variety of different projects, including Food banks, arts and crafts courses, magazine workshops and a sensory garden.
- Youth Led Grant - The youth-led panel assessed 11 applications totalling £24,150, making four successful applications totalling £7,804, benefiting 292 young people.
- Loneliness and Social Isolation Grant - Denbighshire County Council (DCC) worked with DVSC to continue to run a Loneliness and Social Isolation Grant. 14 projects applied for the grant, totalling £56,690. 7 projects were funded, totalling £22,727.
- DVSC worked in partnership with Denbighshire County Council to deliver the Voluntary Sector Grant. 32 projects applied for the grant. 10 projects were funded, totalling £130,976. 60 volunteers contributed to the funded projects, and 294 beneficiaries benefitted from the activities.

Key Fund: DVSC was successful in securing a major Key Fund project as part of the UK Government's Shared Prosperity Fund. The Key Fund is focused on making significant revenue and capital grants to shore up the resilience and sustainability of the 3rd sector in Denbighshire.

As well as grants, the Key Fund also delivered a range of Masterclass training courses, one to one consultancy and coaching, and other support,

Round One of the Key Fund was launched on 1st September 2023.

In Round One, £275,000 in Capital and £303,789 in Revenue grant were available, as well as £20,000 of smaller grants under the Acorn Fund for new entrepreneurs.

A total of 82 applications to the Key Fund were received from a diverse spread of organisations and groups, and from a good range of geographic locations across the county.

- 33 grants were awarded to 30 organisations; 22 were Revenue grants and a further 11 were Capital grants
- The average size of the Revenue grants awarded was £13,807
- The average size of the Capital grants awarded was £24,957

We awarded Key Fund grants of £598,789 in total in 2023-24.

We wish to thank the volunteer grant panellists for our Key Fund, Youth Grants and overall grants programmes, who ensure an independent and objective community voice is part of the process, mitigating bias, ensuring regional representation and leading to equitable and effective grant distribution.

DVSC staff also take part in the panels of other major regional funders including Gwynt Y Mor and Burbo Bank among others. We organise regular well attended Funding Fairs (3 across the county in 23-24) and Meet the Funder events, and advise on other grants that organisations can apply for.

Total Grants Awarded:

Fund	Number of grants made	Total allocated
Welsh Church Act Fund	11	£5,291
Youth-Led Grants	4	£7,804
Dementia-Aware Community Led Grant	10	£41,182
DCC Social Isolation & Loneliness	7	£22,727
DCC Voluntary Sector Grant	10	£130,976
Key Fund Round 1	33	£598,789
Total	**75**	**£806,769**

Influencing & Engagement
DVSC continues to represent the Denbighshire Third Sector and help it to work closely with Denbighshire County Council. Betsi Cadwaladr University Health Board, and a range of other public bodies. We do this through membership of:

- Conwy and Denbighshire Public Service Board
- Conwy and Denbighshire Area Integrated Service Board
- Denbighshire Integrated Service Forum
- Denbighshire Pan Cluster Planning Group

...as well as many more.

We also take part in a number of other national forums and networks through Third Sector Support Wales including our Chief Officer being Chair of the Governance Practitioner Group.

In 2023 we established the Denbighshire Third Sector Influencing Group, with representation from a range of sectors among the 14 voluntary members. We collectively look to discuss, raise and communicate matters of concern and collective interest to our public sector partners. This new Group met 3 times in the year.

Health and Wellbeing

Partnership with Betsi Cadwaladr University Health Board

The role of DVSC's Wellbeing Partnership Manager is to ensure information is disseminated between the various sectors across health and social care. We attend various meetings with Third sector organisations, the Denbighshire County Council and Betsi Cadwaladr University Health Board. For example, DVSC along with other CVCs were asked to be partners in a celebration event focused on what social prescribing brings to the community. This involved various hours supporting Public Health in their reporting of the added value from social prescribing and what it brings to the health and wellbeing of those that take part, resulting in a really well attended, valuable day.

As well as bringing the Third sector into a range of meetings and events and building lasting partnerships, we contributed to the development of the Inverse Care Law project and the development of Clusters, the delivery of Regional Integration Fund and related projects, and hosting the North Wales Third Sector Network meeting in Denbighshire. Our work is held together by the four Denbighshire Third Sector Wellbeing Network meetings that we hold each year.

Dementia Aware Denbighshire

Dementia Aware Denbighshire is funded from the Welsh Government's Regional Integration Fund. It is an established project supporting community-led support for people living with dementia and their carers. In 2023-24 we delivered:

- 36 Dementia Friends Sessions to specific groups
- 11 public online sessions
- Creating a total of 519 Dementia Friends
- Created a replacement accreditation scheme to succeed the Alzheimer's Society 'Dementia Friendly Communities' scheme for North Wales, in partnership with the North Wales Regional Partnership Board
- Organised 5 bi-monthly Dementia Aware Denbighshire Network meetings with a range of guest speakers
- We ran a face-to-face event in Oriel House in March which was open to all and extremely well attended by professionals, members of the public, people living with dementia and carers

Naylor Leyland Centre

Naylor Leyland Centre in Ruthin continues to be our home – a flexible office space for our hybrid team to come together and work from, and a community building with excellent meeting and event facilities used by a diverse range of Denbighshire's 3rd Sector organisations. We have invested this year in more modern tables to ensure that we can set up for events more quickly and safely. We have also restarted a process with Denbighshire County Council around an asset transfer of the building from DCC's Corporate Trusteeship to DVSC's ownership, which we hope to complete in 2025.

Financial review

Financial performance showed an increase in income to £1,327,742 from £815,595 in 2022-2023. The charity ended the year with a surplus of £30,178. This performance was partly due to the scale and ambition of the Key Fund project and other new projects including the Rhyl School Social Enterprise project, as well as continued careful management of expenditure.

Risk Management

The DVSC Board discusses the charity's risk register at Board meetings. Additionally the Board reviews risk when budget setting and setting the appropriate level of reserves. The Board are notified in the event of significant adverse variances to the risk register and any unexpected impact outside the annual reporting cycle.

Reserves Policy

The Reserves Policy is reviewed annually. Our Liquid Reserves at the start of the year was increased to £235,232.

DVSC's reserves policy for the financial year, as agreed by the Board, was based on the following requirements:

- Redundancy payments
- Salary in lieu of notice and other monies agreed as owed to staff
- salary running costs (for the core team) ideally not less than 3 months
- overheads/running costs ideally of not less than 3 months
- funds set aside for servicing any long-term contracts
- the cost of repairs to the building due to repairing lease
- sufficient funds to cover any deficit in resources for restricted projects, and to provide for the potential risk of funding being reclaimed
- grant funds (restricted income) held in reserve until the grants are approved and disbursed

Budget setting

The financial position (with an increase in reserves) provided the Board with assurance that DVSC remains on a positive trajectory; and continues to deliver business growth with significant free reserves.

Looking to the Future

The Board remains committed to developing DVSC's support to the sector whilst managing risks, and finances prudently, in line with their trustee duties. The focus for the year ahead is on delivering the Key Fund project, whilst learning more about what the sector needs and designing successor programmes.

The Trustees' aim, working in partnership with the Chief Officer, is to ensure that DVSC provides a sustainable sector support service in Denbighshire, with staff resource proportionate to the funds provided, and with sufficient internal capacity and capability to meet new opportunities.

DVSC has security in terms of its core Third Sector Support Wales grant from Welsh Government, agreed until end of March 2025. The Dementia Aware Denbighshire project funding has been extended a further year to the end of March 2025 with a view to this being delivered until 2027. Our work with BCUHB is growing in impact and we look to maintain this contract and long term relationship. Risks on these funding sources have been assessed and informed the budget setting process.

Structure, governance and management

The Charity is a private limited company by guarantee without share capital.

Registered Office: Naylor Leyland Centre, Well Street, Ruthin, LL15 1AF

Advisers to the Company:

Solicitors: Gamlins, 31/37 Russell Road, Rhyl LL18 3DB

Bankers: Barclays Bank

Auditors: Sage & Company Business Advisors Ltd, 102 Bowen Court, St Asaph Business Park, St Asaph, LL17 0JE

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Harris	
C Ruane	
L Jones	
Rt Hon D Hanson	(Resigned 11 July 2024)
S Wilson	
K Bellis	
G Sandilands	
J Gardner	
N Donovan	(Appointed 22 May 2024)

Chief Officer: Mr Tom Barham

Legal responsibility for the control of DVSC's activities and funds lies with the Board of Directors. Day to day leadership and management of the charity is delegated to the Chief Officer.

Directors are appointed and retire in accordance with the company's Articles of Association. The Articles were renewed in 2022 and Directors can serve a maximum of 2 terms and a total of 6 years.

The Board of Directors collectively ensure that the income and property of the charity is applied for the purposes set out in the Memorandum and Articles of Association and for no other purposes.

The Directors are responsible for all decisions in relation to strategy and budgets.

DVSC's Chief Officer reports directly to the Board of Directors and is responsible for working with and supporting the Board in line with the principles and practice of good governance and providing day to day leadership and management of the organisation.

Transactions with related parties

There are no conflicts of interest to report in relation to transactions with related parties.

Auditor

In accordance with the company's articles, a resolution proposing that Sage & Company Business Advisors Ltd be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of audit information

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



S Wilson
Chair

29 August 2024

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of NEWVOL for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF NEWVOL

Opinion
We have audited the financial statements of NEWVOL (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:
- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

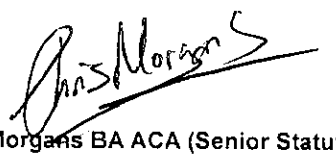
As part of audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Morgans BA ACA (Senior Statutory Auditor)
for and on behalf of Sage & Company Business Advisors Ltd 29 August 2024

Chartered Accountants
Statutory Auditor

102 Bowen Court
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JE

Sage & Company Business Advisors Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:									
Donations and legacies	6	210,719	500	1,096,500	1,307,719	194,279	29,266	571,106	794,651
Charitable activities	3	16,640	-	950	17,590	11,236	1,514	-	12,750
Other trading activities	4	-	433	-	433	-	7,865	(53)	7,812
Investments	5	2,000	-	-	2,000	382	-	-	382
Total income		229,359	933	1,097,450	1,327,742	205,897	38,645	571,053	815,595
Expenditure on:									
Raising funds	7	9,712	-	-	9,712	23,412	-	-	23,412
Charitable activities	8	188,816	1,425	1,097,611	1,287,852	202,036	37,614	595,176	834,826
Total expenditure		198,528	1,425	1,097,611	1,297,564	225,448	37,614	595,176	858,238
Net incoming/(outgoing) resources before transfers		30,831	(492)	(161)	30,178	(19,551)	1,031	(24,123)	(42,643)

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Net incoming/(outgoing) resources before transfers		30,831	(492)	(161)	30,178	(19,551)	1,031	(24,123)	(42,643)
Gross transfers between funds	14	14,184	-	(14,184)	-	39,539	-	(39,539)	-
Net income/(expenditure) for the year/ Net movement in funds		45,015	(492)	(14,345)	30,178	19,988	1,031	(63,662)	(42,643)
Fund balances at 1 April 2023		433,596	1,031	71,707	506,334	413,608	-	135,369	548,977
Fund balances at 31 March 2024		478,611	539	57,362	536,512	433,596	1,031	71,707	506,334

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Intangible assets	**16**		1,200		1,800
Property, plant and equipment	**15**		32,405		40,101
			33,605		41,901
Current assets					
Trade and other receivables	**17**	54,427		105,889	
Cash at bank and in hand		471,399		392,086	
		525,826		497,975	
Current liabilities	**18**	(17,697)		(25,709)	
Net current assets			508,129		472,266
Total assets less current liabilities			541,734		514,167
Non-current liabilities	**19**		(5,222)		(7,833)
Net assets			536,512		506,334
Income funds					
Restricted funds	**21**		57,362		71,707
Unrestricted funds - general					
Designated funds	**22**	539		1,031	
General unrestricted funds		478,611		433,596	
			479,150		434,627
			536,512		506,334

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 August 2024



S Wilson
Trustee

Company registration number 3132487

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash generated from operations	**28**		78,729		73,344
Investing activities					
Purchase of property, plant and equipment		(1,416)		(9,133)	
Investment income received		2,000		382	
Net cash generated from/(used in) investing activities			584		(8,751)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			79,313		64,593
Cash and cash equivalents at beginning of year			392,087		327,494
Cash and cash equivalents at end of year			471,401		392,087

1 Accounting policies

Charity information

NEWVOL is a private company limited by guarantee incorporated in England and Wales. The registered office is Naylor Leyland Centre, Well Street, Ruthin, LL15 1AF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income generated from charitable activities is recognised upon receipt. Investment, membership and other income are recognised on an accruals basis. Income is deferred only when income is received in advance at the year end and the performance criteria relates to a future accounting period.

In accordance with the Charities SORP (FRS 102), the economic contribution of volunteers is not recognised in the financial statements. Further details of the contribution made by volunteers can be found in the Trustees Report.

1.5 Expenditure

1 **Accounting policies** **(Continued)**

Expenditure on charitable activities is recognised once there is a legal or constructive obligation committing charity to the expenditure. Contractual arrangements are recognised as goods and services are supplied. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all activities undertaken to further the purposes of the charity and their associated support costs.

- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources; this is done on the basis of staff time attributed to each activity cost category.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	Straight line over 4 years

1.7 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line over 7 years
Computers	Straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 **Accounting policies** **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	General Activities 2024 £	General Activities 2023 £
Management fee	-	1,514
Other income	17,590	11,236
	17,590	12,750
Analysis by fund		
Unrestricted funds - general	16,640	11,236
Unrestricted funds - designated	-	1,514
Restricted funds	950	-
	17,590	12,750

4 Other trading activities

	Unrestricted funds designated 2024 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Letting and licensing arrangements	433	7,865	(53)	7,812

5 Investments

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Interest receivable	2,000	382

6 Donations and legacies

	Unrestricted funds general £	Unrestricted funds designated £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and gifts	-	500	-	500	-
Grants receivable	210,719	-	1,096,500	1,307,219	794,651
	210,719	500	1,096,500	1,307,719	794,651
For the year ended 31 March 2023	194,279	29,266	571,106		794,651
Donations and gifts					
Other	-	500	-	500	-
	-	500	-	500	-
Grants receivable for core activities					
WCVA	200,052	-	6,650	206,702	190,463
Denbighshire CC	10,668	-	283,735	294,403	397,936
Betsi Cadwaladr	-	-	40,456	40,456	40,663
Cadwyn Clwyd	-	-	-	-	126,007
Foodsense Wales	-	-	-	-	7,500
Market Hall	-	-	-	-	29,266
Albert Gubay Foundation	-	-	23,373	23,373	-
Gwynedd CC	-	-	742,286	742,286	-
	210,720	-	1,096,500	1,307,220	791,835

7 Raising funds

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Trading costs		
Depreciation and impairment	9,712	23,412
	9,712	23,412

8 Charitable activities

	2024	2023
	£	£
Staff costs	266,744	228,251
Staff travelling expenses	3,113	3,842
Printing, stationery & photocopying	1,175	647
Computer running expenses	7,620	5,143
Office cleaning	-	137
Telephone	2,552	1,660
Advertising/promotion	3,939	14,880
Insurance	1,500	1,230
Rent & premises	10,444	8,064
Subscriptions	237	182
Translation	1,862	1,203
Maintenance & repairs	5,490	12,439
Professional fees	4,969	4,164
Meeting/training/seminar expenses	11,954	2,755
Trustee expenses	63	58
Bad debt write off		780
Ruthin Market Hall Project disposal	-	34,177
Project costs	37,095	249,043
	358,757	568,655
Grant funding of activities (see note 10)	786,728	151,044
Share of support costs	131,735	107,357
Share of governance costs	9,030	7,770
	1,287,852	834,826
Analysis by fund		
Unrestricted funds - general	188,816	
Unrestricted funds - designated	1,425	
Restricted funds	1,097,611	
	1,287,852	
For the year ended 31 March 2023		
Unrestricted funds - general		202,036
Unrestricted funds - designated		37,614
Restricted funds		595,176
		834,826

9 Trustees

Expenses totalling £28.99 (2023 - £1,259.96) were reimbursed to 1 (2023 - 1) trustees.

None of the trustees (or any persons connected with them) received any other remuneration or benefits from the charity during the year.

10 Grants payable

	2024 £	2023 £
Grants to individuals (sorted by project):		
Gwirvol Youth	7,804	4,960
Shared Prosperity Fund	578,874	-
DCC Volunatary Organisations	130,976	-
Welsh Churches	5,291	9,534
Age Friendly Nation	-	33,240
Croeso Cynnes	-	38,793
Warm Hubs	-	34,558
RIF DAC	40,804	7,010
Loneliness & Social Isolation	22,727	22,727
Lottery Young Dragons	252	-
Winter Pressures	-	222
	786,728	151,044

During the year, Denbighshire Voluntary Services Council was given the task of distributing grant monies on behalf of other organisations, as detailed above. The monies received for distribution is not income of Denbighshire Voluntary Services Council. A management charge was levied to the relevant organisation for this service.

11 Employees

The average monthly number of employees/DVSC associates during the year was:

	2024 Number	2023 Number
	10	8

Employment costs	2024 £	2023 £
Wages and salaries	304,654	240,904
Other pension costs	22,696	18,083
	327,350	258,987

11 Employees **(Continued)**

DVSC also has 35 (2023 - 32) regular volunteers, including the trustees.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	86,538	-	86,538	68,348	-	68,348
Accountancy fees	8,527	-	8,527	9,253	-	9,253
Book-keeping fees	5,720	-	5,720	3,707	-	3,707
Bank charges	146	-	146	192	-	192
Other support costs	30,804	-	30,804	25,857	-	25,857
Audit and accountancy fees	-	9,030	9,030	-	7,770	7,770
	131,735	9,030	140,765	107,356	7,770	115,127
Analysed between						
Charitable activities	131,735	9,030	140,765	107,357	7,770	115,127

Governance costs includes payments to the auditors of £9,030 (2023 - £7,770) for audit and accountancy fees.

14 Transfers

Transfers relate to the transfer of fixed assets and the management fee from each restricted fund to the unrestricted, core fund.

15 Property, plant and equipment

	Leasehold improvements	Computers	Total
	£	£	£
Cost			
At 1 April 2023	63,780	14,871	78,651
Additions	-	1,416	1,416
At 31 March 2024	63,780	16,287	80,067
Depreciation and impairment			
At 1 April 2023	25,469	13,081	38,550
Depreciation charged in the year	9,112	-	9,112
At 31 March 2024	34,581	13,081	47,662
Carrying amount			
At 31 March 2024	29,199	3,206	32,405
At 31 March 2023	38,311	1,790	40,101

16 Intangible fixed assets

	Website
	£
Cost	
At 1 April 2023 and 31 March 2024	2,400
Amortisation and impairment	
At 1 April 2023	600
Amortisation charged for the year	600
At 31 March 2024	1,200
Carrying amount	
At 31 March 2024	1,200
At 31 March 2023	1,800

17 Trade and other receivables

	2024	2023
Amounts falling due within one year:	£	£
Trade receivables	24,699	100,928
Prepayments and accrued income	29,728	4,961
	54,427	105,889

18 Current liabilities

	Notes	2024	2023
		£	£
Other taxation and social security		(3,279)	(5,000)
Government grants	20	7,609	16,651
Trade payables		1,554	2,670
Other payables		1,776	1,284
Accruals and deferred income		10,037	10,104
		17,697	25,709

19 Non-current liabilities

	Notes	2024	2023
		£	£
Government grants	20	5,222	7,833

20 Government grants

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	7,609	16,651
Non-current liabilities	5,222	7,833
	12,831	24,484
Movements in the year:		
Deferred income at 1 April 2023	24,484	71,586
Released from previous periods	(840,148)	(61,142)
Resources deferred in the year	828,495	14,040
Deferred income at 31 March 2024	12,831	24,484

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£	£
Welsh Churches	4,047	11,000	(9,534)	-	5,513	9,443	(5,290)	-	9,666
Loneliness & Social Isolation	-	22,727	(22,727)	-	-	22,727	(22,727)	-	-
Gwirvol Youth	1,494	6,650	(4,960)	(1,240)	1,944	6,650	(7,804)	(790)	-
Lottery Young Dragons	504	-	-	-	504	-	(252)	-	252
Winter Pressures	132		(222)	90	-	-	-	-	-
BCU Health & Wellbeing	14,431	39,663	(35,916)	(3,966)	14,212	41,405	(39,005)	(2,700)	13,912
RIF DAC	19,234	120,589	(123,385)	(10,963)	5,475	120,589	(117,991)	(8,073)	-
Age Friendly Nation	-	33,240	(33,240)	-	-	-	-	-	-
Foundation Economy	287	-	-	-	287	-	-	(287)	-
Food For Life	5,097	7,500	(4,717)	-	7,880	-	-	-	7,880
British Science Association	500			-	500	-	-	-	500
Community Facilities	1,249	-	-	-	1,249	-	-	-	1,249
Albert Gubay Foundation	-	-	-	-	-	23,373	(23,373)	-	-
DCC Voluntary Organisations	-	-	-	-	-	130,976	(128,642)	(2,334)	-
RIF Small Grants	-	124,423	(124,423)	-	-	-	-	-	-
Croeso Cynnes	-	43,793	(38,793)	(5,000)	-	-	-	-	-
Warm Hubs	-	35,514	(34,558)	(956)	-	-	-	-	-
CRF Project	8,370	126,007	(116,873)	(17,504)	-	-	-	-	-
ICF Capital	24			-	24	-	-	-	24
Social Supermarket	80,000		(45,881)	-	34,119	-	(11,252)	-	22,867
Shared Prosperity Fund	-	-	-	-	-	742,287	(741,275)	-	1,012
	135,369	571,106	(595,229)	(39,539)	71,707	1,097,450	(1,097,611)	(14,184)	57,362

21 Restricted funds (Continued)

Welsh Church Acts – Provision of grant funding for community groups in Denbighshire under the themes of: Relating to or based in church run premises, Dementia, loneliness and isolation, Promoting wellbeing (Being aware, Connecting, Exercising, Learning, Giving Back) and Supporting people with learning disabilities.

Loneliness & Social Isolation - DVSC worked in partnership with Denbighshire County Council and Welsh Government to make available this grant scheme linked to the Welsh Government's strategy for tackling loneliness and social isolation and building stronger social connections.

Gwirvol Youth – This made grants around the provision of youth led volunteering projects and activities in Denbighshire under the themes of: Early Years, Better Mental Health, Housing, Skills and Employability and Social Care.

Lottery Young Dragons – this funding assisted the creation of a new steering group and improving the networking opportunities across for Wales for the involvement of young people.

BCU Health & Wellbeing – The overall objective of our longstanding partnership with the Health Board is to facilitate effective working practices and relationships with Third Sector organisations as part of the health and wellbeing agenda, specifically promoting Third Sector services to those working in health, social care and wellbeing.

RIF DAC (Dementia Aware Community Led Programme) - Enabled through Welsh Government funding (formerly ICF, now RIF) to support communities to generate and transfer awareness around dementia into community led action.

Age Friendly Nation - DVSC worked in partnership with Denbighshire County Council and Welsh Government to make available this grant scheme, helping Denbighshire to work towards membership of the WHO's Global Network of Age Friendly Cities and Communities.

Foundational Economy - Welsh Government funded programme based around social enterprise development and set up, that supported the development of the Ruthin Market Hall project.

Food For Life - this was a 3-year funded programme where DVSC was awarded funding as a Local Partner in the Food for Life Programme.

British Science Association – we had funding to run a series of science themed workshops as part of our Open Doors programme.

Community Facilities – This funding helped us to redecorate the interior and exterior of the Naylor Leyland Centre.

Winter Pressures Fund – This grant programme from Welsh Government via WCVA supported Third Sector organisations working locally and was for between £500 - £5,000. Projects were invited to apply under the following priorities: Mental health, Physical health, Fuel poverty, Community Transport and Food security.

21 **Restricted funds** **(Continued)**

Regional Integration Fund Small Grants Scheme - The scheme is funded by the Regional Integration Fund (RIF) in 2022/23, as a preventative programme aimed at integrating health and social care, and supports projects which complement the "Right Care, Right Place, First Time – Six Goals for Urgent and Emergency Care" policy handbook.

Croeso Cynnes - DVSC is working with Denbighshire County Council to distribute available funding from the UK Shared Prosperity Fund in Denbighshire. The funding will provide additional support to Warm Hubs projects to further support people at risk of fuel poverty and the ongoing cost of living crisis. The venues are intended as locations in the local community where people can find a safe, warm and welcoming environment during the day, to expand capacity to welcome people in, and to provide additional activities.

Warm Hubs - The Welsh Government have made £1m available across Wales to support Warm Welcome/ Warm Hubs type projects to support people at risk of fuel poverty in winter 2022/ 2023. DVSC is working with Denbighshire County Council to distribute the share for Denbighshire. This fund is aimed at supporting locally based third sector organisations who are engaging in the Croeso Cynnes/ Warm Welcome initiative this winter, in Denbighshire. The grant supports Third Sector organisations to expand their capacity to welcome people in, and to provide additional activities.

Community Renewal Fund - This project is a partnership approach between Cadwyn Clwyd and Denbighshire Voluntary Services Council (DVSC). The 'Historic to Future' Market Place is piloting an innovative community marketplace, reducing food waste, in a sustainable model based on the Circular and Foundational economies, with the outcome of creating a Market based wellbeing social enterprise based at Ruthin Market Hall.

ICF Capital – We had funding for weighted blankets to distribute throughout Denbighshire at the Winter Wellbeing Events. We have had requests for support from adults and children living with sensory over responsivity including those with ADHD, those living with dementia, individuals living with a psychiatric disorders and those on the autistic spectrum who have been told of the benefits of using a weighted blanket.

Social Supermarket - DVSC is one of the founding partners of Cogog, the Denbighshire social supermarket project, in partnership with Denbighshire County Council, Betsi Cadwaldr Health Board, South Denbighshire Community Partnership, and others. As well as managing a fund made available by Betsi Cadwaladr University Health Board to deliver projects, DVSC has helped develop a waste food based ready meal service in the South of the county as well as deliver cookery classes for parents and children in Ruthin, and develop the Community Fridge in the Ruthin Market Hall.

Albert Gubay Foundation - A school social enterprise project running over a 2 year period.

Shared Prosperity Fund- A project to support organisational sustainability within the third sector in Denbighshire.

DCC Voluntary Organisations - DVSC worked with Denbighshire County Council to modernise and manage an existing grant programme for 3rd sector organisations mainly delivering social care.

22 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£
Market Hall	38,645	(37,614)	1,031	933	(1,425)	539
	38,645	(37,614)	1,031	933	(1,425)	539

In 2020 an arrangement was entered into with Denbighshire County Council to repurpose Ruthin Market Hall as a social enterprise market and event space. Through the support of a Community Renewal Fund (CRF), in partnership with Cadwyn Clwyd, the project was successfully completed and in December 2022 was spun out to Ruthin Artisans Markets CIC to manage. Whilst standing back from the daily operations of the venture the Trust will continue to monitor the future activities to ensure they remain consistent with the objectives as agreed with Denbighshire County Council.

23 **Analysis of net assets between funds**

	Core	Designated funds	Restricted funds	Total	Core	Designated funds	Restricted funds	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2024 are represented by:								
Intangible fixed assets	1,200	-	-	1,200	1,800	-	-	1,800
Property, plant and equipment	32,405	-	-	32,405	40,101	-	-	40,101
Current assets/(liabilities)	449,943	539	57,649	508,131	399,529	1,031	71,707	472,267
Long term liabilities	(5,222)	-	-	(5,222)	(7,833)	-	-	(7,833)
	478,326	539	57,649	536,514	433,597	1,031	71,707	506,335

24 Retirement benefit schemes

Defined contribution schemes
The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £22,696 (2023 - £18,083).

25 Related party transactions

Remuneration of key management personnel
The remuneration of key management personnel is as follows.

	2024	As restated 2023
	£	£
Aggregate compensation	56,492	51,128

Transactions with related parties

The following related party transactions took place during the year:

Book of You CIC: current Chief Officer was a director until 5 April 2022, and their partner was a Director
Payments of £17,263 (2023: £4,879), and receipts of £80 (2023 £nil).

NEWCIS: current Trustee was a director.
Payments of £42,717 (2023: £168), and receipts of £192 (2023: £nil).

The Willow Collection CIC: current employee was a director until 7 February 2023.
Payments of £27,865 (2023: £6,469).

All transactions took place at arms length.

The following balances due from related parties were outstanding at the year end:
£nil (2023: £72) from NEWCIS, of which a Trustee was a director.

26 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	5,500	5,500
Between two and five years	9,625	15,125
	15,125	20,625

27 Auditors Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature, we use our auditors to assist with the preparation of the accounts.

28 Cash generated from operations

	2024	2023
	£	£
Surplus/(deficit) for the year	30,178	(42,643)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,000)	(382)
Depreciation and impairment of property, plant and equipment	9,712	86,854
Movements in working capital:		
Decrease in trade and other receivables	51,462	88,161
Increase/(decrease) in trade and other payables	1,030	(11,544)
(Decrease) in deferred income	(11,653)	(47,102)
Cash generated from operations	78,729	73,344

29 Analysis of changes in net funds

The charity had no debt during the year.

NEWVOL

England & Wales - Charity number 1054322

Accounts

Charity registration number 1054322

Company registration number 3132487 (England and Wales)

NEWVOL

OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G Harris C Ruane L Jones Rt Hon D Hanson S Donoghue K Bellis G Sandilands J Gardner (Appointed 28 April 2022)
Charity number	1054322
Company number	3132487
Registered office	Naylor Leyland Centre Well Street Ruthin LL15 1AF
Auditor	Sage & Company Business Advisors Ltd 102 Bowen Court St Asaph Business Park St Asaph Denbighshire LL17 0JE
Solicitors	Gamlins Solicitors Rhyl 33-37 Russell Road Rhyl LL18 3DB

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
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NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and financial statements for the year ended 31 March 2023.

NEWVOL is a charity registered in the United Kingdom. The Charity Registration Number is 1054322.

NEWVOL is incorporated as a company limited by guarantee and registered in the United Kingdom, number 3132487.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

DVSC enables charities and community groups to be more effective and more connected, working together to build a strong and vibrant Denbighshire.

DVSC is a partner in Third Sector Support Wales; a consortium of the 19 County Voluntary Councils, Wales Council for Voluntary Action and Welsh Government.

Thanks to core funding from Welsh Government, we deliver Third Sector Support in Denbighshire, across four pillars of activity:

- Volunteering
- Good Governance
- Sustainable Funding
- Influencing & Engagement

All our work and projects align with this strategic framework of support and aim to meet the 7 principles, and 5 ways of working of the Wellbeing of Future Generations Act.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

DVSC's activities are aimed at developing and sustaining a strong and successful voluntary and community sector within Denbighshire, focused on volunteering, grants management and funding advice, governance support, and influencing and engagement. Additional projects focused on creating networks of dementia-aware communities across the county, and supporting Third Sector engagement in health and wellbeing.

We continued and concluded a successful Community Renewal Fund project to use the Market Hall as a catalyst for creating a new social enterprise partnership with Ruthin Artisan Markets CIC, as well as delivering a range of carbon zero, school-based social enterprise and business development activities.

We have also built the foundations for a potential Key Fund project as a part of the new Shared Prosperity Fund, which will begin in Summer 2023.

With the lessening in the incidence of Covid restrictions and impact, DVSC continued to support a hybrid working arrangement with staff members working from both home and in the office. We used technology effectively to support flexible working with an emphasis on "hot desking", and allowing the use of previous office space as new community rooms for hire.

We have successfully recruited to outstanding vacancies, building a balanced and skilled team. Our Board is stable and mature and we have recruited a Treasurer, John Gardner.

The Board wishes to thank the DVSC staff team for their hard work, adaptability and professionalism in working so successfully through the year.

Volunteering

DVSC leads on celebrating, promoting and supporting volunteering across the county, working alongside our members, the broader sector, and of course, volunteers themselves.

We have 6 core functions:

- Promoting, recognising and celebrating volunteering locally
- Developing good practice through networking, as well as learning and development opportunities
- Developing new volunteering opportunities
- Policy development and campaigning
- Strategic development of volunteering in partnership with stakeholders
- Brokerage of new opportunities through the pan Wales digital hub

Volunteering Wales : https://volunteering-wales.net empowers members of the public to register their interest in volunteering, find opportunities for themselves and to record their volunteer hours. Organisations with volunteering opportunities can can market these here.

Our Denbighshire Volunteers Third Sector Network is peer based and focusses on sharing best practice and strengthening the sector's collective voice. We take the learning and messages from that network out to our public service partners and stakeholders.

Good Governance
DVSC's Sector Support provides information and advice, as well as training and networking opportunities, to help ensure Third Sector organisations are governed effectively.

We provide access to an online suite of information sheets, offering advice and guidance for trustees and leadership teams or senior managers, including a Trustee Code of Conduct, and this year we offered a range of training opportunities to strengthen the governance of charities.

Sustainable Funding
We provide information, advice and guidance about Sustainable Funding based on enquiries, and host Funding and Sector Support events, and specific outreach events linked to community grants programmes.

As well as our existing grant distribution for the Welsh Church Act and for Youth Led Grants, we managed a WCVA/ Welsh Government Winter Pressures Grant programme, and a major Mental Health and Learning Disability fund in partnership with Betsi Cadwaladr Health Board.

Fund	Number of grants made	Total allocated
Welsh Church Act Fund	20	£9,534
Youth-Led Grants	3	£4,960
Dementia-Aware Community Led Grant	4	£7,010
DCC Social Isolation & Loneliness	8	£22,727
DCC Age Friendly Communities	10	£33,240
Croeso Cynnes Round 1	11	£34,558
Croeso Cynnes Round 2	11	£38,793
Winter Pressures	1	£222
TOTAL	**68**	**£151,044**

Additionally, we ran a RIF Older People Grants programme, making available 21 grants worth £111,497, which we distributed via Community and Voluntary Support Conwy. With this taken into account, our total grants made were 89, at a value of **£262,541**.

As a partner of Third Sector Support Wales, we also actively promote TSSW's Funding Wales portal.

We ran a Funding Fair in Llangollen in June 2022.

We also sat on grant decision making panels for other grant funds including: Gwynt Y Mor, Clocaenog Forest Windfarm Fund, Burbo Bank, Education Fund for Denbigh and surrounding area, and the Denbighshire Community Endowment Fund.

Influencing & Engagement
DVSC has continued to represent the Third Sector within a range of strategic partnerships. For example, we are a member of the Public Services Board for Conwy and Denbighshire. The Chief Officer attends various regional and local steering group meetings and panels including the Area Integrated Service board, the Pan Cluster Planning Group, and the Integrated Service Forum.

We run the Denbighshire Wellbeing Network in partnership with BCUHB and a variety of Third Sector organisations.

With WCVA we have worked on a number of Wales-wide panels including Core Service areas of work - Volunteering, Good Governance, Sustainable Funding and Engagement and Influencing, as well as other collaborative work. The Chief Officer chairs the Wales wide Governance Practitioner Network.

We work to ensure the Third Sector's voice is recognised and represented. Key networks and groups that we facilitated this year include:

- The Denbighshire Volunteers Third Sector Network
- The Denbighshire Wellbeing Network
- The Dementia Aware Denbighshire Network

Dementia Aware Denbighshire
Dementia Aware Denbighshire is funded from the Welsh Government's Regional Integration Fund during 2022 -2023 and beyond. The project delivered the following:

- 53 people living with dementia have been supported directly
- 114 carers of people living with dementia have been supported
- 802 people have felt less isolated
- 386 people have reported a positive experience with the service
- 853 people have reported improved emotional health and wellbeing
- Prestatyn, Denbigh, Rhuddlan and St. Asaph are established as Dementia Friendly Communities
- 33 Dementia Friends Awareness Sessions were held with a total of 682 people becoming Dementia Friends
- 116 people attended a variety of training courses including the Virtual Dementia Tour, and a screening of the film "The World Turned Upside Down"
- A new grant round was launched to support activities and initiatives spreading awareness about dementia throughout the county. 5 grants totalling £7,101 were made.

Funding partners
This year DVSC worked with the following funding partners:

- Welsh Government (with WCVA as the national lead administering the Third Sector Support Wales grant to partners) as well as funding the Croeso Cynnes grant
- Betsi Cadwaladr University Health Board (grant agreement for Wellbeing engagement and facilitation with the Third Sector, Social Supermarket project funding)
- Denbighshire County Council (management fee for administering the Welsh Church Act)
- Welsh Government (Regional Integration Fund) for our Dementia Aware Community Led programme and RIF Older People's Grant programme
- UK Government (Community Renewal Fund, and Shared Prosperity Fund which enabled the second round of the Croeso Cynnes grant fund with Denbighshire County Council

Market Hall and Naylor Leyland Centre

The refurbished Naylor Leyland Centre continues to act as a hybrid working hub for DVSC staff, and a vibrant community building used by many diverse groups for meetings, activities and drop-in sessions.

In 2020 DVSC took on a licence from Denbighshire County Council to operate the historic Ruthin Market Hall and has over the following 2 years led the repurpose of this building as a social enterprise market and event space. Launched in December 2021, the Market Hall has become a vibrant market for local food and craft producers, as well a focus for food, arts and wellbeing events, a café, and a place for other projects such as a Community Fridge project reducing food waste.

A Community Renewal Fund grant, in partnership with Cadwyn Clwyd, has enabled a lot of this investment and the development the building, as well as a range of food and enterprise related projects. The CRF project completed a the end of December 2022. The Ruthin Market Hall has, as of 01/04/23, been spun out to Ruthin Artisan Markets CIC to manage.

Financial review
Financial performance this year showed an increase in income to £815,595 from £796,306 in 2022. The charity ending the year with a deficit of £42,645; thanks to additional costs in running the Market Hall project approved by the Board in the year.

Risk management
The DVSC Board discusses the organisation's risk appetite and scrutinises the risk register on an annual basis at the financial year end. This discussion informs the budget setting process, including the level of reserves. The Board are notified in the event of significant adverse variances to the risk register and any unexpected impact on the reserves outside of the annual reporting cycle.

Reserves Policy
The Reserves Policy is reviewed every year.

DVSC's Liquid Reserves policy at the start of the financial year was reviewed and it was decided that an increase in the level of reserves to £200,940 would be adequate. This was in line with the Board approved policy to work towards increasing the level of free reserves.

DVSC's reserves policy for the financial year, as agreed by the Board was based on the following requirements:

- redundancy payments
- salary in lieu of notice & other monies agreed as owed to staff;
- salary running costs (for the core team) ideally not less than 3 months;
- overheads/running costs ideally of not less than 3 months;
- funds set aside for servicing any long-term contracts;
- the cost of repairs to the building due to repairing lease;
- sufficient funds to cover any deficit in resources for restricted projects, and to provide for the potential risk of funding being reclaimed;
- grant funds (restricted income) held in reserve until the grants are approved and disbursed;

In this year we have continued to use a proportion of reserves additional to those required for the Policy purposes, for investing in new staff positions to create a more sustainable structure for basing the future business plan.

Budget setting
The financial position (with an increase in reserves) provided the Board with assurance that DVSC remains on a positive trajectory; and continues to deliver better business as usual with significant free reserves.

Looking to the Future
The Board remains committed to developing DVSC's support to the sector whilst managing risks, and finances prudently, in line with their trustee duties. The focus for the year ahead is on being outward focused, looking to maximise opportunities to grow whilst being open to partnership and other strategic opportunities such as delivering the proposed Key Fund elements of the Shared Prosperity Fund.

The Trustees' aim, working in partnership with the Chief Officer, is to ensure that DVSC provides a sustainable sector support service in Denbighshire, with staff resource proportionate to the funds provided, and with sufficient internal capacity and capability to meet new opportunities.

DVSC has security in terms of its core Third Sector Support Wales grant and activities until end of March 2025. The Dementia Aware Denbighshire project funding has been extended a further year to the end of March 2023 as well with a view to this being delivered until 2027. Risks on these funding sources have been assessed and informed the budget setting process.

Structure, governance and management
The Charity is a private limited company by guarantee without share capital.

Registered Office: Naylor Leyland Centre, Well Street, Ruthin, LL15 1AF

Advisers to the Company:

Solicitors: Gamlins, 31/37 Russell Road, Rhyl LL18 3DB

Bankers: Barclays Bank

Auditors: Sage & Company Business Advisors Ltd, 102 Bowen Court, St Asaph Business Park, St Asaph, LL17 0JE

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Harris
C Ruane
L Jones
Rt Hon D Hanson
S Donoghue
K Bellis
G Sandilands
J Gardner (Appointed 28 April 2022)

Chief Officer: Mr Tom Barham

Legal responsibility for the control of DVSC's activities and funds lies with the Board of Directors. Day to day leadership and management of the charity is delegated to the Chief Officer.

Directors are appointed and retire in accordance with the company's Articles of Association. The Articles were renewed in 2022 and Directors can serve a maximum of 2 terms and a total of 6 years.

The Board of Directors collectively ensure that the income and property of the charity is applied for the purposes set out in the Memorandum and Articles of Association and for no other purposes.

The Directors are responsible for all decisions in relation to strategy and budgets.

DVSC's Chief Officer reports directly to the Board of Directors and is responsible for working with and supporting the Board in line with the principles and practice of good governance and providing day to day leadership and management of the organisation.

The Board of Directors collectively ensure that the income and property of the charity is applied for the purposes set out in the Memorandum and Articles of Association and for no other purposes.

The directors are responsible for all decisions in relation to strategy and budgets.

DVSC's Chief Officer reports directly to the Board of Directors and is responsible for working with and supporting the Board in line with the principles and practice of good governance and providing day to day leadership and management of the organisation.

Transactions with related parties

There are no conflicts of interest to report in relation to transactions with related parties.

Auditor

In accordance with the company's articles, a resolution proposing that Sage & Company Business Advisors Ltd be reappointed as auditor of the company will be put at a General Meeting

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information

The trustees' report was approved by the Board of Trustees

C Ruane
Trustee
Dated: 3 November 2023

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of NEWVOL for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent, and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF NEWVOL

Opinion

We have audited the financial statements of NEWVOL (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

TO THE TRUSTEES OF NEWVOL

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sage & Company Business Advisors Ltd

Chartered Accountants
Statutory Auditor

22 November 2023

102 Bowen Court
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JE

Sage & Company Business Advisors Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:									
Donations and legacies	6	194,279	29,266	571,106	794,651	148,481	-	635,769	784,250
Charitable activities	3	11,236	1,514	-	12,750	8,407	-	-	8,407
Other trading activities	4	-	7,865	(53)	7,812	-	3,575	53	3,628
Investments	5	382	-	-	382	21	-	-	21
Total income		205,897	38,645	571,053	815,595	156,909	3,575	635,822	796,306
Expenditure on:									
Raising funds	7	23,412	-	-	23,412	14,645	-	-	14,645
Charitable activities	8	202,036	37,614	595,178	834,828	150,528	22,562	486,186	659,276
Total expenditure		225,448	37,614	595,178	858,240	165,173	22,562	486,186	673,921
Net (outgoing)/incoming resources before transfers		(19,551)	1,031	(24,125)	(42,645)	(8,264)	(18,987)	149,636	122,385

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Net (outgoing)/incoming resources before transfers		(19,551)	1,031	(24,125)	(42,645)	(8,264)	(18,987)	149,636	122,385
Gross transfers between funds	**14**	39,539	-	(39,539)	-	25,167	18,927	(44,094)	-
Net income/(expenditure) for the year/ Net movement in funds		19,988	1,031	(63,664)	(42,645)	16,903	(60)	105,542	122,385
Fund balances at 1 April 2022		413,608	-	135,369	548,977	396,705	60	29,827	426,592
Fund balances at 31 March 2023		433,596	1,031	71,705	506,332	413,608	-	135,369	548,977

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Intangible assets	16		1,800		2,400
Property, plant and equipment	15		40,100		117,221
			41,900		119,621
Current assets					
Trade and other receivables	17	105,889		194,050	
Cash at bank and in hand		392,085		327,494	
		497,974		521,544	
Current liabilities	18	(25,709)		(52,479)	
Net current assets			472,265		469,065
Total assets less current liabilities			514,165		588,686
Non-current liabilities	19		(7,833)		(39,709)
Net assets			506,332		548,977
Income funds					
Restricted funds	21		71,705		135,369
Unrestricted funds - general					
Designated funds	22	1,031		-	
General unrestricted funds		432,565		413,608	
			433,596		413,608
			506,332		548,977

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2023

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3 November 2023

C Ruane
Trustee

Company registration number 3132487

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	28		73,343		98,239
Investing activities					
Purchase of intangible assets		-		(2,400)	
Purchase of property, plant and equipment		(9,134)		(87,245)	
Investment income received		382		21	
Net cash used in investing activities			(8,752)		(89,624)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			64,591		8,615
Cash and cash equivalents at beginning of year			327,494		318,878
Cash and cash equivalents at end of year			392,085		327,494

1 Accounting policies

Charity information

NEWVOL is a private company limited by guarantee incorporated in England and Wales. The registered office is Naylor Leyland Centre, Well Street, Ruthin, LL15 1AF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income generated from charitable activities is recognised upon receipt. Investment, membership and other income are recognised on an accruals basis. Income is deferred only when income is received in advance at the year end and the performance criteria relates to a future accounting period.

In accordance with the Charities SORP (FRS 102), the economic contribution of volunteers is not recognised in the financial statements. Further details of the contribution made by volunteers can be found in the Trustees Report.

1.5 Expenditure

1 **Accounting policies** **(Continued)**

Expenditure on charitable activities is recognised once there is a legal or constructive obligation committing charity to the expenditure. Contractual arrangements are recognised as goods and services are supplied. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all activities undertaken to further the purposes of the charity and their associated support costs.

- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources; this is done on the basis of staff time attributed to each activity cost category.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	Straight line over 4 years

1.7 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line over 7 years
Plant and machinery	Straight line over 5 years
Computers	Straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods

3 Charitable activities

	General Activities 2023 £	General Activities 2022 £
Management fee	1,514	1,800
Other income	11,236	6,607
	12,750	8,407
Analysis by fund		
Unrestricted funds - general	11,236	8,407
Unrestricted funds - designated	1,514	-
	12,750	8,407

4 Other trading activities

	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Letting and licensing arrangements	7,865	(53)	7,812	3,575	53	3,628

5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	382	21

6 Donations and legacies

	Unrestricted funds general £	Unrestricted funds designated £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and gifts	-	-	-	-	5
Grants receivable	194,279	29,266	571,106	794,651	784,245
	194,279	29,266	571,106	794,651	784,250
For the year ended 31 March 2022	148,481	-	635,769		784,250
Donations and gifts					
Other	-	-	-	-	5
	-	-	-	-	5
Grants receivable for core activities					
WCVA	190,463	-	-	190,463	230,105
Denbighshire CC	-	-	397,936	397,936	43,338
Betsi Cadwaladr	1,000	-	39,663	40,663	219,663
Cadwyn Clwyd	-	-	126,007	126,007	-
Foodsense Wales	-	-	7,500	7,500	7,500
ICF Training	-	-	-	-	17,834
Market Hall	-	29,266	-	29,266	-
ICF DAC	-		-	-	120,589
Cadwyn Clwyd	-	-	-	-	57,231
DWP	-	-	-	-	4,985
Hubbub Foundation	-	-	-	-	3,000
Social Supermarket	-	-	-	-	80,000
	191,463	29,266	571,106	791,835	784,245

7 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Trading costs		
Depreciation	23,412	14,645
	23,412	14,645

8 **Charitable activities**

	2023	2022
	£	£
Staff costs	228,253	192,551
Staff travelling expenses	3,842	2,836
Printing, stationery & photocopying	647	1,248
Computer running expenses	5,143	6,067
Office cleaning	137	-
Telephone	1,660	5,318
Advertising/promotion	14,880	10,581
Insurance	1,230	1,232
Rent & premises	8,064	4,044
Subscriptions	182	182
Translation	1,203	353
Maintenance & repairs	12,439	18,874
Professional fees	4,164	4,553
Meeting/training/seminar expenses	2,755	5,481
Trustee expenses	58	105
Bad debt write off	780	-
Ruthin Market Hall Project disposal	34,177	-
Project costs	249,043	49,596
	568,657	303,021
Grant funding of activities (see note 10)	151,044	248,604
Share of support costs	107,357	98,771
Share of governance costs	7,770	8,880
	834,828	659,276
Analysis by fund		
Unrestricted funds - general	202,036	
Unrestricted funds - designated	37,614	
Restricted funds	595,178	
	834,828	
For the year ended 31 March 2022		
Unrestricted funds - general		150,528
Unrestricted funds - designated		22,562
Restricted funds		486,186
		659,276

9 Trustees

Expenses totalling £1,259.96 (2022 - £176.00) were reimbursed to 1 (2022 - 2) trustees.

None of the trustees (or any persons connected with them) received any other remuneration or benefits from the charity during the year.

10 Grants payable

	2023 £	2022 £
Grants to individuals (sorted by project):		
Gwirvol Youth	4,960	4,960
Welsh Churches	9,534	5,185
Age Friendly Nation	33,240	21,503
Croeso Cynnes	38,793	-
BCU	-	87,500
Warm Hubs	34,558	-
Carers Respite	-	37,809
ICF DAC	7,010	14,772
Loneliness & Social Isolation	22,727	22,224
WCVA	-	20,783
Winter Pressures	222	33,868
	151,044	248,604

During the year, Denbighshire Voluntary Services Council was given the task of distributing grant monies on behalf of other organisations, as detailed above. The monies received for distribution is not income of Denbighshire Voluntary Services Council. A management charge was levied to the relevant organisation for this service.

11 Employees

The average monthly number of employees/DVSC associates during the year was:

	2023 Number	2022 Number
	8	8

Employment costs	2023 £	2022 £
Wages and salaries	240,903	208,047
Other pension costs	18,083	14,705
	258,986	222,752

11 Employees

(Continued)

DVSC also has 32 (2022 - 29) regular volunteers, including the trustees.

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	68,348	-	68,348	56,589	-	56,589
Accountancy fees	9,253	-	9,253	8,657	-	8,657
Book-keeping fees	3,707	-	3,707	5,352	-	5,352
Bank charges	192	-	192	109	-	109
Other support costs	25,857	-	25,857	28,063	-	28,063
Audit and accountancy fees	-	7,770	7,770	-	8,880	8,880
	107,357	7,770	115,129	98,770	8,880	107,650
Analysed between						
Charitable activities	107,357	7,770	115,127	98,771	8,880	107,651

Governance costs includes payments to the auditors of £7,770 (2022 - £8,880) for audit and accountancy fees.

14 Transfers

Transfers relate to the transfer of fixed assets and the management fee from each restricted fund to the unrestricted, core fund.

15 Property, plant and equipment

	Leasehold improvements	Plant and machinery	Computers	Total
	£	£	£	£
Cost				
At 1 April 2022	122,312	8,318	14,871	145,501
Additions	4,970	-	4,164	9,134
Disposals	(63,501)	(8,318)	(4,164)	(75,983)
At 31 March 2023	63,781	-	14,871	78,652
Depreciation and disposals				
At 1 April 2022	16,358	416	11,504	28,278
Depreciation charged in the year	18,183	1,664	2,985	22,812
Disposals	(9,072)	(2,080)	(1,388)	(12,540)
At 31 March 2023	25,469	-	13,081	38,550
Carrying amount				
At 31 March 2023	38,312	-	1,790	40,102
At 31 March 2022	105,953	7,902	3,367	117,222

Disposals relate to the spin out of the Ruthin Market Hall project see note 22 for more information

16 Intangible fixed assets

	Website
	£
Cost	
At 1 April 2022 and 31 March 2023	2,400
Amortisation and impairment	
At 1 April 2022	-
Amortisation charged for the year	600
At 31 March 2023	600
Carrying amount	
At 31 March 2023	1,800
At 31 March 2022	2,400

17 Trade and other receivables

Amounts falling due within one year:	2023 £	2022 £
Trade receivables	100,928	165,906
Prepayments and accrued income	4,961	28,144
	105,889	194,050

18 Current liabilities

	Notes	2023 £	2022 £
Other taxation and social security		(5,000)	-
Government grants	20	16,651	31,877
Trade payables		2,670	5,009
Other payables		1,284	8,633
Accruals and deferred income		10,104	6,960
		25,709	52,479

19 Non-current liabilities

	Notes	2023 £	2022 £
Government grants	20	7,833	39,709

20 Government grants

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	16,651	31,877
Non-current liabilities	7,833	39,709
	24,484	71,586
Movements in the year:		
Deferred income at 1 April 2022	71,586	42,475
Released from previous periods	(61,142)	(42,475)
Resources deferred in the year	14,040	71,586
Deferred income at 31 March 2023	24,484	71,586

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£	£
Welsh Churches	5,632	4,800	(5,185)	(1,200)	-	4,047	11,000	(9,534)	-	5,513
Loneliness & Social Isolation	-	22,727	(22,224)	(503)	-	-	22,727	(22,727)	-	-
Gwirvol Youth	1,044	6,650	(4,960)	(1,240)	-	1,494	6,650	(6,200)	-	1,944
National Lottery	7,569	-	(5,569)	(2,000)	-	-	-	-	-	-
Lottery Young Dragons	504	-	-	-	-	504	-	-	-	504
Earl Fitzwilliam	1,726	-	(1,726)	-	-	-	-	-	-	-
Winter Pressures	-	68,181	(64,109)	(3,940)	-	132		(222)	90	-
BCU Health & Wellbeing	-	39,663	(21,523)	(3,709)	-	14,431	39,663	(39,882)	-	14,212
Comic Relief VSEF	-	20,783	(20,783)	-	-	-	-	-	-	-
ICF Dementia Training	-	17,834	(16,086)	(1,748)	-	-	-	-	-	-
ICF Dementia DAC	7,149	120,589	(97,541)	(10,963)	-	19,234	120,589	(134,348)	-	5,475
Age Friendly Nation	-	25,000	(21,503)	(3,497)	-	-	33,240	(33,240)	-	-
Foundation Economy	287	-	-	-	-	287	-	-	-	287
Community Transformation	-	21,753	(21,753)			-	-	-	-	-
Food For Life	3,451	7,500	(5,286)	(568)	-	5,097	7,500	(4,717)	-	7,880
British Science Association	500	-	-	-	-	500			-	500
Community Facilities	-	3,000	(1,751)	-	-	1,249	-	-	-	1,249
BCU Mental Health & Learning Disabilities	-	100,000	(87,500)	(12,500)	-	-	-	-	-	-
Carers Respite	-	37,808	(37,808)	-	-	-	-	-	-	-
Circular Economy	1,965	-	(1,965)	-	-	-	-	-	-	-
RIF Small Grants	-	-	-	-	-	-	124,423	(124,423)	-	-
Croeso Cynnes	-	-	-	-	-	-	43,793	(43,793)	-	-
Warm Hubs	-	-	-	-	-	-	35,514	(35,514)	-	-

21 Restricted funds **(Continued)**

CRF Project	-	57,284	(48,914)	-	-	8,370	126,007	(116,873)	(17,504)	-
ICF Capital	-	2,250		(2,226)	-	24			-	24
Social Supermarket	-	80,000	-	-	-	80,000		(45,881)	-	34,119
	29,827	635,822	(486,186)	(44,094)	-	135,369	571,106	(617,354)	(17,414)	71,707

21 Restricted funds **(Continued)**

Welsh Church Acts – Provision of grant funding for community groups in Denbighshire under the themes of. Relating to or based in church run premises, Dementia, loneliness and isolation, Promoting wellbeing (Being aware, Connecting, Exercising, Learning, Giving Back) and Supporting people with learning disabilities.

Loneliness & Social Isolation - DVSC worked in partnership with Denbighshire County Council and Welsh Government to make available this grant scheme linked to the Welsh Government's strategy for tackling loneliness and social isolation and building stronger social connections.

Gwirvol Youth – This made grants around the provision of youth led volunteering projects and activities in Denbighshire under the themes of: Early Years, Better Mental Health, Housing, Skills and Employability and Social Care.

National Lottery - The project gave Third Sector leaders, responding to Covid-19 in Denbighshire, the opportunity to talk through organisational challenges and identify answers. It included the flexibility for hands on co-production of plans such as income generation; forecasting; communication; service model adaptation; amongst others

Lottery Young Dragons – this funding assisted the creation of a new steering group and improving the networking opportunities across for Wales for the involvement of young people.

Earl Fitzwilliam – This grant enabled improvements of the Naylor Leyland Centre building for the provision of community activities

BCU Health & Wellbeing – The overall objective of our longstanding partnership with the Health Board is to facilitate effective working practices and relationships with Third Sector organisations as part of the health and wellbeing agenda, specifically promoting Third Sector services to those working in health, social care and wellbeing.

Comic Relief VSEF – The fund offered support to voluntary sector organisations and community groups

ICF Dementia Training – This was delivery of a Dementia Training Programme to Third Sector organisations and individuals, DCC's Dementia Support Workers and the wider Health and Social Care teams to improve understanding and the quality of the care and support provided to people with dementia.

ICF Dementia DAC (Dementia Aware Community Led Programme) - Enabled through Welsh Government funding (formerly ICF, now RIF) to support communities to generate and transfer awareness around dementia into community led action

Age Friendly Nation - DVSC worked in partnership with Denbighshire County Council and Welsh Government to make available this grant scheme, helping Denbighshire to work towards membership of the WHO's Global Network of Age Friendly Cities and Communities.

Foundational Economy - Welsh Government funded programme based around social enterprise development and set up, that supported the development of the Ruthin Market Hall project.

21 Restricted funds **(Continued)**

Food For Life - this was a 3-year funded programme where DVSC was awarded funding as a Local Partner in the Food for Life Programme.

British Science Association – we had funding to run a series of science themed workshops as part of our Open Doors programme.

Community Facilities – This funding helped us to redecorate the interior and exterior of the Naylor Leyland Centre.

BCU – Mental Health & Learning Disabilities - As Betsi Cadwaladr University Health Board support our recovery from the effects of Covid19, and respond to winter pressures, the Mental Health & Learning Disability Division made funding available for distribution to Third Sector organisations across North Wales. The aim of this funding was to increase the provision, availability and access to well-being activity, preventative support and resources that have a positive impact on mental health, for people in Denbighshire.

Winter Pressures Fund – This grant programme from Welsh Government via WCVA supported Third Sector organisations working locally and was for between £500 - £5,000. Projects were invited to apply under the following priorities: Mental health, Physical health, Fuel poverty, Community Transport and Food security.

Carers Respite Grant - DVSC worked in partnership with Denbighshire County Council and Welsh Government to make available this grant scheme to provide additional respite that allows unpaid carers to take a break, with or without the cared-for person.

Circular Economy - This project is a collaboration with Denbighshire County Council to help incubate the Ruthin Market Hall as a social enterprise, helping to build a more sustainable food system, which supports our local economy, the environment and our communities.

Regional Integration Fund Small Grants Scheme - The scheme is funded by the Regional Integration Fund (RIF) in 2022/23, as a preventative programme aimed at integrating health and social care, and supports projects which complement the "Right Care, Right Place, First Time – Six Goals for Urgent and Emergency Care" policy handbook.

Croeso Cynnes - DVSC is working with Denbighshire County Council to distribute available funding from the UK Shared Prosperity Fund in Denbighshire. The funding will provide additional support to Warm Hubs projects to further support people at risk of fuel poverty and the ongoing cost of living crisis. The venues are intended as locations in the local community where people can find a safe, warm and welcoming environment during the day, to expand capacity to welcome people in, and to provide additional activities.

Community Transformation - Supporting DVSC staffing in the development of their priorities. The Regional Partnership Board published a five year plan in 2021 to deliver their priority areas for integrated working between health and social care at a regional scale in 'A Healthier Wales'. The programme is based around priorities including Community services, Integrated early intervention and intensive support for young people, Together for Mental Health in North Wales, and seamless services for people with learning disabilities

Warm Hubs - The Welsh Government have made £1m available across Wales to support Warm Welcome/ Warm Hubs type projects to support people at risk of fuel poverty in winter 2022/ 2023. DVSC is working with Denbighshire County Council to distribute the share for Denbighshire. This fund is aimed at supporting locally based third sector organisations who are engaging in the Croeso Cynnes/ Warm Welcome initiative this winter, in Denbighshire. The grant supports Third Sector organisations to expand their capacity to welcome people in, and to provide additional activities.

21 Restricted funds

(Continued)

Community Renewal Fund - This project is a partnership approach between Cadwyn Clwyd and Denbighshire Voluntary Services Council (DVSC). The 'Historic to Future' Market Place is piloting an innovative community marketplace, reducing food waste, in a sustainable model based on the Circular and Foundational economies, with the outcome of creating a Market based wellbeing social enterprise based at Ruthin Market Hall.

ICF Capital – We had funding for weighted blankets to distribute throughout Denbighshire at the Winter Wellbeing Events. We have had requests for support from adults and children living with sensory over responsivity including those with ADHD, those living with dementia, individuals living with a psychiatric disorders and those on the autistic spectrum who have been told of the benefits of using a weighted blanket.

Social Supermarket - DVSC is one of the founding partners of Cogog, the Denbighshire social supermarket project, in partnership with Denbighshire County Council, Betsi Cadwaldr Health Board, South Denbighshire Community Partnership, and others. As well as managing a fund made available by Betsi Cadwaladr University Health Board to deliver projects, DVSC has helped develop a waste food based ready meal service in the South of the county as well as deliver cookery classes for parents and children in Ruthin, and develop the Community Fridge in the Ruthin Market Hall.

22 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds				Movement in funds		
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£	£
Market Hall	60	3,575	(22,562)	18,927	-	38,645	(37,614)	1,031
	60	3,575	(22,562)	18,927	-	38,645	(37,614)	1,031

In 2020 an arrangement was entered into with Denbighshire County Council to repurpose Ruthin Market Hall as a social enterprise market and event space. Through the support of a Community Renewal Fund (CRF), in partnership with Cadwyn Clwyd, the project was successfully completed and in December 2022 was spun out to Ruthin Artisans Markets CIC to manage. Whilst standing back from the daily operations of the venture the Trust will continue to monitor the future activities to ensure they remain consistent with the objectives as agreed with Denbighshire County Council.

23 Analysis of net assets between funds

	Core	Restricted	Restricted funds	Total	Core	Restricted	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:								
Intangible fixed assets	1,800	-	-	1,800	2,400	-	-	2,400
Property, plant and equipment	40,102	-	-	40,102	117,222	-	-	117,222
Current assets/(liabilities)	472,265	-	-	472,265	469,065	-	-	469,065
Long term liabilities	(7,833)	-	-	(7,833)	(39,709)	-	-	(39,709)
	506,334	-	-	506,334	548,978	-	-	548,978

24 Retirement benefit schemes

Defined contribution schemes
The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £18,083 (2022 - £14,705).

25 Related party transactions

Remuneration of key management personnel
The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	87,187	78,105

Transactions with related parties

The following related party transactions took place during the year:

£4,879 (2022 - £13,583) with Book of You CIC, of which the current Chief Officer was a director until 5 April 2022.
£168 (2022 - £1,900) with NEWCIS, of which a Trustee was a director.
£6,469 (2022 - £nil) with The Willow Collection CIC of which an employee was a director until 7 February 2023.

All transactions took place at arms length.

The following balances due from related parties were outstanding at the year end:

£72 (2022 - £nil) from NEWCIS, of which a Trustee was a director.

26 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	5,500	5,500
Between two and five years	15,125	20,625
	20,625	26,125

27 Auditors Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature, we use our auditors to assist with the preparation of the accounts.

28 Cash generated from operations

	2023	2022
	£	£
(Deficit)/surplus for the year	(42,645)	122,385
Adjustments for:		
Investment income recognised in statement of financial activities	(382)	(21)
Depreciation and impairment of property, plant and equipment	86,855	14,645
Movements in working capital:		
Decrease/(increase) in trade and other receivables	88,161	(17,011)
(Decrease) in trade and other payables	(11,544)	(50,870)
(Decrease)/increase in deferred income	(47,102)	29,111
Cash generated from operations	73,343	98,239

29 Analysis of changes in net funds

The charity had no debt during the year.

NEWVOL

England & Wales - Charity number 1054322

Accounts

CH

Charity Registration No. 1054322

Company Registration No. 3132487 (England and Wales)

NEWVOL

OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G Harris	
	C Ruane	
	L Jones	
	Rt Hon D Hanson	
	S Donoghue	
	K Bellis	(Appointed 19 August 2021)
	G Sandilands	(Appointed 19 August 2021)
Charity number	1054322	
Company number	3132487	
Registered office	Naylor Leyland Centre Well Street Ruthin LL15 1AF	
Auditor	Sage & Company Business Advisors Ltd 102 Bowen Court St Asaph Business Park St Asaph Denbighshire LL17 0JE	
Solicitors	Gamlins Solicitors Rhyl 33-37 Russell Road Rhyl LL18 3DB	

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
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NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

NEWVOL is a charity registered in the United Kingdom. The Charity Registration Number is 1054322.

NEWVOL is incorporated as a company limited by guarantee and registered in the United Kingdom, number 3132487.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities
We aim to build resilient communities through voluntary action and social enterprise, enhancing individual and collective wellbeing across Denbighshire in the process.

DVSC is a partner in Third Sector Support Wales; a consortium of the 19 County Voluntary Councils and Wales Council for Voluntary Action.

Thanks to core funding from Welsh Government, we deliver Third Sector Support in Denbighshire, across four pillars of activity:

- Volunteering
- Good Governance
- Sustainable Funding
- Influencing & Engagement

All our work and projects align with this strategic framework of support and aim to meet the Future Generation and Wellbeing Act test - the 7 principles, and 5 ways of working.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity's activities are aimed at developing and sustaining a strong and successful voluntary and community sector within Denbighshire, focused on volunteering, training, funding advice, sector development, and influencing and engagement, with additional projects focused on creating dementia-aware communities, supporting health and wellbeing, and creating a new social enterprise with the Market Hall in Ruthin.

The impact of the pandemic on DVSC, third sector organisations, and communities continued to be a major factor in the year to end March 2022

The various lockdowns and restrictions on meeting face to face continued to have an ongoing impact on DVSC's ability to operate. We delivered an effective hybrid working arrangement with a balance of staff members working from home and in the office. We used technology effectively to support flexible working and completed our refurbishment of our home at Naylor Leyland Centre with an emphasis on "hot desking", allowing the use of previous office space as new community rooms for hire.

DVSC continued to work with Denbighshire County Council to co-ordinate and manage the 'Community Response' volunteers who helped their neighbours and local communities, becoming actively engaged in helpful services including dog walking, gardening, prescription collecting, posting letters and being a telephone buddy to those most isolated.

The pandemic continued to bring additional risks to DVSC relating to business continuity. We are satisfied that, for the foreseeable future, possible loss of current funding is primarily low risk.

The Board wishes to thank the DVSC staff team for their hard work, adaptability and professionalism in working so successfully through Covid 19.

Volunteering

DVSC leads on celebrating, promoting and supporting Volunteering across the county, working alongside our members, the broader Third Sector, and of course, volunteers themselves.

We have 6 core functions:

- Promoting and celebrating volunteering
- Developing good practice through networking, learning and training opportunities
- Developing volunteering opportunities
- Policy and campaigning
- Strategic development of volunteering
- Brokerage through our digital hub.

Volunteering Wales : https://volunteering-wales.net empowers members of the public to register their interest in volunteering, find opportunities for themselves and to record their volunteer hours. Organisations with volunteering opportunities can also register these.

Our Denbighshire Volunteers Third Sector Network is peer based and focusses on sharing best practice and strengthening the sector's collective voice. We take the learning and messages from that network out to our public service partners and stakeholders.

When Covid allowed, we ran the Open Doors peer-based network. This promotes independence and wellbeing and provides information and assistance to the community with regular attendance by a range of Third Sector and partner organisations.

Good Governance
DVSC's Sector Support provides information and advice, training and networking opportunities to help ensure Third Sector organisations are governed effectively.

We provide access to an online suite of information sheets, offering advice and guidance for trustees and leadership teams or senior managers, including a Trustee Code of Conduct, and this year we offered a range of training opportunities to strengthen the governance of charities.

We incorporated the Good Governance Check into our grant application process for all grants – 'Starting out properly' – providing advice and support and a check on whether new and existing organisations have organisational building blocks in place re: issues such as Good Governance, Data Protection, Risk Management, Procurement, Welsh Language Standards, Safeguarding, Quality Assurance.

We also ran the 'Resilient Communities' project funded from National Lottery Community Fund Awards for All, which provided a combination of Coaching and Consultancy for Third Sector Leaders, reinforcing good governance.

Sustainable Funding
We provide information, advice and guidance about Sustainable Funding based on enquiries, and host Funding and Sector Support events, and specific outreach events linked to community grants programmes.

As well as our existing grant distribution for the Welsh Church Act and for Youth Led Grants, we managed a WCVA/ Welsh Government Winter Pressures Grant programme, and a major Mental Health and Learning Disability fund in partnership with Betsi Cadwaladr Health Board.

Fund	Number of grants made	Total allocated
Voluntary Sector Emergency Fund	11	£20,783
Welsh Church Act Fund	11	£5,185
Youth-Led Grants	4	£4,960
Dementia-Aware Community Led Grant	4	£14,772
WCVA Winter Pressures	9	£33,868
DCC Social Isolation & Loneliness	8	£22,224
DCC Age Friendly Communities	6	£21,503
DCC Carers Respite	9	£37,809
BCU Mental Health and Learning Disability Grant	21	£87,500
TOTAL	**83**	**£248,604**

As a partner of Third Sector Support Wales, we also actively promoted TSSW's Funding Wales portal.

We ran an online Funding Fair in October 2021 with presentations from Burbo Bank, Clocaenog Fund, Gwynt Y Mor Fund, Unltd, Denbighshire County Council and WCVA.

We also sat on grant decision making panels for other grant funds including: Gwynt Y Mor, Burbo Bank, Education Fund for Denbigh and Surrounding Area, and the Denbighshire Community Endowment Fund.

Influencing & Engagement
DVSC has continued to represent the Third Sector within a range of strategic partnerships. For example, we are a member of the Public Services Board for Conwy and Denbighshire. The Chief Officer attends various regional and local steering group meetings and panels. We run the Denbighshire Wellbeing Network in partnership with BCUHB and a variety of Third Sector organisations. With WCVA we have worked on a number of Wales-wide panels including Core Service areas of work - Volunteering, Good Governance, Sustainable Funding and Engagement and Influencing, as well as Covid related collaborative work.

We work to ensure the Third Sector's voice is recognised and represented. Key networks and groups that we facilitated this year include:

- The Denbighshire Volunteers Third Sector Network
- The Denbighshire Wellbeing Network
- The Dementia Aware Denbighshire Network

Dementia Aware Denbighshire
Dementia Aware Denbighshire is funded from the Welsh Government's Integrated Care Fund during 2021 -2022. The project delivered the following:

- 3 Network meetings have been held with a total of 56 people in attendance and speakers from North Wales Police, CADR, and carers of people living with dementia
- Following on from the 3 pacesetter areas of Prestatyn, Denbigh and Rhuddlan, St. Asaph has been awarded Official Status by Alzheimer's Society as "working to become a Dementia Friendly Community".
- 12 Dementia Friends Awareness Sessions were held with a total of 152 people becoming Dementia Friends
- A new grant round was launched to support activities and initiatives spreading awareness about dementia throughout the county.

Funding partners
This year DVSC worked with the following funding partners:

- Welsh Government (with WCVA as the national lead administering the Third Sector Support Wales grant to partners)
- Betsi Cadwaladr University Health Board (grant agreement for Wellbeing engagement and facilitation with the Third Sector)
- Denbighshire County Council (management fee for administering the Welsh Church Act)
- Welsh Government (Integrated Care Fund) for our Dementia Aware Community Led programme
- UK Government Community Renewal Fund

Market Hall and Naylor Leyland Centre

With the team working from home during Covid 19, it was decided to refresh the Naylor Leyland Centre, and a full programme of redecoration and repurposing was undertaken. This involved opening up the main rooms to community bookings. Repainted, recarpeted and in receipt of modern wifi, the Centre is, from summer 2021, a flexible working hub and a vibrant community building.

In 2020 DVSC took on a licence from Denbighshire County Council to operate the historic Ruthin Market Hall and has repurposed this building as a social enterprise market and event space. Launched in December 2021, the Market Hall has become a vibrant market for local food and craft producers, as well a focus for food, arts and wellbeing events.

A Community Renewal Fund grant, in partnership with Cadwyn Clwyd, has enabled a lot of this investment and the development the building, as well as a range of food and enterprise related projects.

Financial review
Financial performance this year continued to exceed the approved budget for the year. The charity ending the year with a surplus of £122,385; thanks to prudent cost reduction in overheads/running costs and securing new funding, some relating to winter pressures funding.

New funded projects in 2021-22 included:

- £172,470 from the UK Community Renewal Fund for Market Hall and related activity
- £120,588 continuation of the Welsh Government ICF Dementia Aware Community Led Programme.

Risk management
The DVSC Board discusses the organisation's risk appetite and scrutinises the risk register on an annual basis at the financial year end. This discussion informs the budget setting process, including the level of reserves. The Board are notified in the event of significant adverse variances to the risk register and any unexpected impact on the reserves outside of the annual reporting cycle.

Reserves Policy
The Reserves Policy is reviewed every year.

DVSC's Liquid Reserves policy at the start of the financial year was reviewed and it was decided that an increase in the level of reserves to £199,451 would be adequate. This was in line with the Board approved policy to work towards increasing the level of free reserves.

DVSC's reserves policy for the financial year, as agreed by the Board was based on the following requirements:

- redundancy payments
- salary in lieu of notice & other monies agreed as owed to staff;
- salary running costs (for the core team) ideally not less than 3 months;
- overheads/running costs ideally of not less than 3 months;
- funds set aside for servicing any long-term contracts
- the cost of repairs to the building due to repairing lease
- sufficient funds to cover any deficit in resources for restricted projects, and to provide for the potential risk of funding being reclaimed
- grant funds (restricted income) held in reserve until the grants are approved and disbursed

In this year we have used a proportion of reserves additional to those required for the Policy purposes, for investing in new staff positions to create a more sustainable structure for basing the future business plan.

Budget setting
The financial position (with an increase in reserves) provided the Board with assurance that DVSC remains on a positive trajectory; and continues to deliver better business as usual with significant free reserves.

Looking to the Future
The Board remains committed to developing DVSC's support to the sector whilst managing risks, and finances prudently, in line with their trustee duties. The focus for the year ahead is on being outward focused, looking to maximise opportunities to grow whilst being open to partnership and other strategic opportunities.

The Trustees' aim, working in partnership with the Chief Officer, is to ensure that DVSC provides a sustainable sector support service in Denbighshire, with staff resource proportionate to the funds provided, and with sufficient internal capacity and capability to meet new opportunities.

DVSC has security in terms of its core Third Sector Support Wales grant and activities until end of March. The Dementia Aware Denbighshire project funding has been extended a further year to the end of March 2023 as well with a view to this being delivered until 2027. Risks on these funding sources have been assessed and informed the budget setting process.

Structure, governance and management
The Charity is a private limited company by guarantee without share capital.

Advisers to the Company:

Solicitors: Gamlins, 31/37 Russell Road, Rhyl

Bankers: Barclays Bank

Auditors: Sage & Company Business Advisors Ltd, 102 Bowen Court, St Asaph Business Park, St Asaph, LL17 0JE

NEWVOL Registered Office: Naylor Leyland Centre, Well Street, Ruthin, LL15 1AF

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Harris	
L Hughes	(Resigned 8 April 2021)
C Ruane	
L Jones	
Rt Hon D Hanson	
S Donoghue	
K Bellis	(Appointed 19 August 2021)
G Sandilands	(Appointed 19 August 2021)

Chief Officer: Mr Tom Barham (May 2021 onwards)

Legal responsibility for the control of DVSC's activities and funds lies with the Board of Directors. Day to day leadership and management of the charity is delegated to the Chief Officer.

Directors are appointed and retire in accordance with the company's Articles of Association. The Articles were renewed in 2017 and Directors can serve a maximum of 2 terms and a total of 6 years.

The Board of Directors collectively ensure that the income and property of the charity is applied for the purposes set out in the Memorandum and Articles of Association and for no other purposes.

The Directors are responsible for all decisions in relation to strategy and budgets.

DVSC's Chief Officer reports directly to the Board of Directors and is responsible for working with and supporting the Board in line with the principles and practice of good governance and providing day to day leadership and management of the organisation.

The Board of Directors collectively ensure that the income and property of the charity is applied for the purposes set out in the Memorandum and Articles of Association and for no other purposes.

The directors are responsible for all decisions in relation to strategy and budgets.

DVSC's Chief Officer reports directly to the Board of Directors and is responsible for working with and supporting the Board in line with the principles and practice of good governance and providing day to day leadership and management of the organisation.

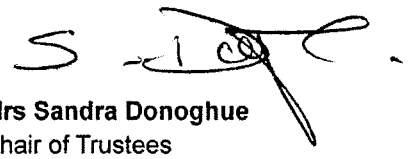
Transactions with related parties

There are no conflicts of interest to report in relation to transactions with related parties.

Auditor
In accordance with the company's articles, a resolution proposing that Sage & Company Business Advisors Ltd be reappointed as auditor of the company will be put at a General Meeting.

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mrs Sandra Donoghue
Chair of Trustees
Dated: 29 November 2022

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of NEWVOL for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF NEWVOL

Opinion
We have audited the financial statements of NEWVOL (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:
- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

TO THE TRUSTEES OF NEWVOL

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

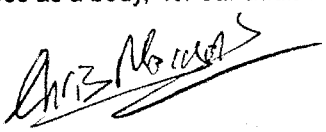
As part of audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Sage & Company Business Advisors Ltd

30 November 2022

Chartered Accountants
Statutory Auditor

102 Bowen Court
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JE

Sage & Company Business Advisors Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds general £	Unrestricted funds designated £	Restricted funds £	Total 2022 £	As restated Total 2021 £
Income from:						
Donations and legacies	4	148,481	-	635,769	784,250	667,783
Charitable activities	3	8,407	-	-	8,407	3,270
Other trading activities	5	-	3,575	53	3,628	-
Investments	6	21	-	-	21	144
Total income		156,909	3,575	635,822	796,306	671,197
Expenditure on:						
Raising funds	7	14,645	-	-	14,645	10,254
Charitable activities	8	150,528	22,562	486,186	659,276	494,911
Total resources expended		165,173	22,562	486,186	673,921	505,165
Net (outgoing)/incoming resources before transfers		(8,264)	(18,987)	149,636	122,385	166,032
Gross transfers between funds	13	25,167	18,927	(44,094)	-	-
Net income for the year/ Net movement in funds		16,903	(60)	105,542	122,385	166,032
Fund balances at 1 April 2021		396,705	60	29,827	426,592	260,560
Fund balances at 31 March 2022		413,608	-	135,369	548,977	426,592

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £ As restated
Fixed assets					
Intangible assets	**14**		2,400		-
Property, plant and equipment	**15**		117,222		44,622
			119,622		44,622
Current assets					
Trade and other receivables	**16**	194,050		177,039	
Cash at bank and in hand		327,493		318,878	
		521,543		495,917	
Current liabilities	**17**	(52,479)		(71,472)	
Net current assets			469,064		424,445
Total assets less current liabilities			588,686		469,067
Non-current liabilities	**18**		(39,709)		(42,475)
Net assets			548,977		426,592
Income funds					
Restricted funds	**20**		135,369		29,827
Unrestricted funds - designated			-		60
Unrestricted funds - general					
General unrestricted funds		413,608		396,705	
			413,608		396,705
			548,977		426,592

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2022

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 November 2022



S Donoghue
Trustee

Company Registration No. 3132487

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	**27**		98,239		184,966
Investing activities					
Purchase of intangible assets		(2,400)		-	
Purchase of property, plant and equipment		(87,245)		(48,116)	
Investment income received		21		142	
Net cash used in investing activities			(89,624)		(47,974)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			8,615		136,992
Cash and cash equivalents at beginning of year			318,878		181,886
Cash and cash equivalents at end of year			327,493		318,878

1 Accounting policies

Charity information

NEWVOL is a private company limited by guarantee incorporated in England and Wales. The registered office is Naylor Leyland Centre, Well Street, Ruthin, LL15 1AF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income generated from charitable activities is recognised upon receipt. Investment, membership and other income are recognised on an accruals basis. Income is deferred only when income is received in advance at the year end and the performance criteria relates to a future accounting period.

In accordance with the Charities SORP (FRS 102), the economic contribution of volunteers is not recognised in the financial statements. Further details of the contribution made by volunteers can be found in the Trustees Report.

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure on charitable activities is recognised once there is a legal or constructive obligation committing charity to the expenditure. Contractual arrangements are recognised as goods and services are supplied. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all activities undertaken to further the purposes of the charity and their associated support costs.

- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources; this is done on the basis of staff time attributed to each activity cost category.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	Straight line over 4 years

1.7 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line over 7 years
Plant and machinery	
Computers	Straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	General Activities 2022 £	General Activities 2021 £
Management fee	1,800	2,000
Other income	6,607	1,270
	8,407	3,270

4 Donations and legacies

	Unrestricted funds general	Restricted funds	Total 2022	As restated Total 2021
	£	£	£	£
Donations and gifts	5	-	5	212
Grants receivable	148,476	635,769	784,245	667,571
	148,481	635,769	784,250	667,783
For the year ended 31 March 2021	294,151	373,632		667,783
Donations and gifts				
Other	5	-	5	212
	5	-	5	212

Membership fees were waived as part of the response to the Covid19 crisis.

Grants receivable for core activities				
WCVA	134,491	95,614	230,105	341,738
Denbighshire CC	9,000	34,338	43,338	11,965
Betsi Cadwaladr	-	219,663	219,663	22,218
Welsh Churches	-	-	-	5,070
Food For Life	-	7,500	7,500	10,000
ICF Training	-	17,834	17,834	17,834
National Lottery	-	-	-	10,000
Community Facilities	-	-	-	25,000
Foundation Economy	-	-	-	80,215
Flintshire CC	-	-	-	442
ICF DAC	-	120,589	120,589	120,589
Cadwyn Clwyd	-	57,231	57,231	-
Community Transformation	-	-	-	22,500
DWP	4,985	-	4,985	-
Hubbub Foundation	-	3,000	3,000	-
Social Supermarket	-	80,000	80,000	-
	148,476	635,769	784,245	667,571

5 Other trading activities

	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Letting and licensing arrangements	3,575	53	3,628	-

6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	21	144

7 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Trading costs		
Depreciation and impairment	14,645	10,254
	14,645	10,254

8 Charitable activities

	2022	2021
	£	£
Staff costs	192,551	203,328
Staff travelling expenses	2,836	1,544
Printing, stationery & photocopying	1,139	588
Postage	109	170
Computer running expenses	6,067	5,225
Telephone	5,318	5,147
Advertising/promotion	10,581	12,778
Insurance	1,232	1,484
Rent & premises	4,044	3,838
Subscriptions	182	477
Translation	353	1,385
Maintenance & repairs	18,874	4,882
Professional fees	4,553	3,139
Meeting/training/seminar expenses	5,481	14,444
Trustee expenses	105	-
Bank charges	-	5
Project costs	49,596	31,699
	303,022	290,133
Grant funding of activities (see note 9)	248,604	87,298
Share of support costs	98,771	111,618
Share of governance costs	8,880	5,862
	659,276	494,911
Analysis by fund		
Unrestricted funds - general	150,528	
Unrestricted funds - designated	22,562	
Restricted funds	486,186	
	659,276	
For the year ended 31 March 2021		
Unrestricted funds - general		182,422
Restricted funds		312,489
		494,911

9 Grants payable

	2022 £	2021 £
Grants to individuals (sorted by project):		
Gwirvol Youth	4,960	5,140
Welsh Churches	5,185	8,738
Age Friendly Nation	21,503	-
BCU	87,500	-
Carers Respite	37,809	-
ICF DAC	14,772	23,420
Loneliness & Social Isolation	22,224	-
WCVA	20,783	25,000
Comic Relief	-	25,000
Winter Pressures	33,868	-
	248,604	87,298

During the year, Denbighshire Voluntary Services Council was given the task of distributing grant monies on behalf of other organisations, as detailed above. The monies received for distribution is not income of Denbighshire Voluntary Services Council. A management charge was levied to the relevant organisation for this service.

10 Trustees

Expenses totalling £176 (2021 - nil) were reimbursed to 2 (2021 - 0) trustees to cover training and travel costs during the year.

None of the trustees (or any persons connected with them) received any other remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees/DVSC associates during the year was:

	2022 Number	2021 Number
	8	8

Employment costs	2022 £	2021 £
Wages and salaries	208,047	223,348
Other pension costs	14,705	24,381
	222,752	247,729

11 Employees (Continued)

DVSC also has 29 regular volunteers (2021 - 31).

There were no employees whose annual remuneration was more than £60,000.

12 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Staff costs	56,589	-	56,589	70,623
Accountancy fees	8,657	-	8,657	7,380
Book-keeping fees	5,352	-	5,352	5,176
Bank charges	109	-	109	93
Other support costs	28,063	-	28,063	28,347
Audit and accountancy fees	-	8,880	8,880	5,862
	98,770	8,880	107,650	117,480
Analysed between				
Charitable activities	98,770	8,880	107,650	117,480

Governance costs includes payments to the auditors of £8,880 (2021 - £5,862) for audit and accountancy fees.

13 Transfers

Transfers relate to the transfer of the management fee from each restricted fund to the unrestricted, core fund.

14 Intangible fixed assets

	Intangibles
	£
Cost	
At 1 April 2021	-
Additions	2,400
At 31 March 2022	2,400
Amortisation and impairment	
At 1 April 2021 and 31 March 2022	-
Carrying amount	
At 31 March 2022	2,400
At 31 March 2021	-

15 Property, plant and equipment

	Leasehold improvements	Plant and machinery	Computers	Total
	£	£	£	£
Cost				
At 1 April 2021	48,116	-	10,140	58,256
Additions	74,196	8,318	4,731	87,245
At 31 March 2022	122,312	8,318	14,871	145,501
Depreciation and impairment				
At 1 April 2021	6,874	-	6,760	13,634
Depreciation charged in the year	9,485	416	4,744	14,645
At 31 March 2022	16,359	416	11,504	28,279
Carrying amount				
At 31 March 2022	105,953	7,902	3,367	117,222
At 31 March 2021	41,242	-	3,380	44,622

16 Trade and other receivables

	2022	As restated 2021
Amounts falling due within one year:	£	£
Trade receivables	165,906	130,258
Prepayments and accrued income	28,144	46,781
	194,050	177,039

17 Current liabilities

	Notes	2022	As restated 2021
		£	£
Government grants		31,877	-
Trade payables		5,009	30,228
Other payables		8,633	458
Accruals and deferred income		6,960	40,786
		52,479	71,472

18 Non-current liabilities

	Notes	2022	As restated 2021
		£	£
Government grants		39,709	42,475

19 Deferred income

	2022	As restated 2021
	£	£
Arising from grants	71,586	42,475
	71,586	42,475

	2022	2021
	£	£
Current liabilities	31,877	-
Non-current liabilities	39,709	42,475
	71,586	42,475

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds				Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£
Welsh Churches	9,298	5,070	(8,736)	-	5,632	4,800	(5,185)	(1,200)	4,047
Loneliness & Social Isolation	-	-	-	-	-	22,727	(22,224)	(503)	-
Gwirvol Youth	774	6,650	(5,140)	(1,240)	1,044	6,650	(4,960)	(1,240)	1,494
National Lottery	-	10,000	(2,431)	-	7,569		(5,569)	(2,000)	-
Lottery Young Dragons	504	-	-	-	504		-	-	504
WCVA VSEF	-	25,000	(25,000)	-	-		-	-	-
Earl Fitzwilliam	1,726	-	-	-	1,726		(1,726)	-	-
Winter Pressures	-	-	-	-	-	68,181	(64,109)	(3,940)	132
BCU Health & Wellbeing	-	38,885	(34,129)	(4,756)	-	39,663	(21,523)	(3,709)	14,431
Comic Relief VSEF	-	26,591	(25,000)	(1,591)	-	20,783	(20,783)	-	-
ICF Dementia Training	-	17,834	(16,051)	(1,783)	-	17,834	(16,086)	(1,748)	-
ICF Dementia DAC	5,148	120,589	(107,625)	(10,963)	7,149	120,589	(97,541)	(10,963)	19,234
Age Friendly Nation	-	-	-	-	-	25,000	(21,503)	(3,497)	-
Foundation Economy	8,733	63,548	(59,061)	(12,933)	287		-	-	287
Community Transformation	-	22,500	(18,375)	(4,125)	-	21,753	(21,753)	-	-
Food For Life	3,082	10,000	(9,631)	-	3,451	7,500	(5,286)	(568)	5,097
British Science Association	500	-	-	-	500		-	-	500
Community Cohesion	1,310	-	(1,310)	-	-		-	-	-
Community Facilities	-	25,000	-	(25,000)	-	3,000	(1,751)	-	1,249
BCU Mental Health & Learning Disabilities	-	-	-	-	-	100,000	(87,500)	(12,500)	-
Carers Respite	-	-	-	-	-	37,808	(37,808)	-	-
Circular Economy	-	1,965	-	-	1,965		(1,965)	-	-
CRF Project	-	-	-	-	-	57,284	(48,914)	-	8,370
ICF Capital	-	-	-	-	-	2,250	-	(2,226)	24

20 Restricted funds **(Continued)**

Social Supermarket	-	-	-	-	-	80,000	-	-	80,000
	31,075	373,632	(312,489)	(62,391)	29,827	635,822	(486,186)	(44,094)	135,369

Welsh Church Acts – Provision of grant funding for community groups in Denbighshire under the themes of: Relating to or based in church run premises, Dementia, loneliness and isolation, Promoting wellbeing (Being aware, Connecting, Exercising, Learning, Giving Back) and Supporting people with learning disabilities.

Loneliness & Social Isolation - DVSC worked in partnership with Denbighshire County Council and Welsh Government to make available this grant scheme. Loneliness and social isolation can be experienced by anyone of any age and any background. Increasingly we understand the impact this can have on our physical and mental well-being, and therefore the importance of the relationships we have with family, friends, colleagues, and neighbours in giving us our sense of belonging and well-being.
In February 2020, the Welsh Government published its first strategy for tackling loneliness and social isolation and building stronger social connections. The strategy committed the Welsh Government to establishing a three-year Loneliness and Isolation Fund to help support its implementation. As part of the delivery of this work, DVSC are administering a grant, which is available to organisations who offer their provision to Denbighshire residents. It is required that the funding is used to meet one or more of the following criteria:
- Increasing opportunities for people to connect
- A community infrastructure that supports connected communities
- Cohesive and supportive communities
- Building awareness and promoting positive attitudes
- Mental health

Gwirvol Youth – Provision of youth led volunteering projects and activities in Denbighshire under the themes of: Early Years, Better Mental Health, Housing, Skills and Employability and Social Care.

National Lottery - The project gives Charity, Social Enterprise and Community Interest Company leaders, who are responding to Covid-19 impacts in Denbighshire, the opportunity to talk through organisational challenges and identify and/or sense-check answers. As well as a sounding board, It includes the flexibility for hands on co-production of plans such as income generation; forecasting; communication; service model adaptation; amongst others.

Lottery Young Dragons – Enabled by Awards for All funding to provide a better foundation to move Young Dragons Wales into the future by facilitating the creation of a new steering group and improving the networking opportunities across for Wales for the involvement of Young People.

WCVA VSEF – Voluntary Services Emergency Fund – Grant distribution. The purpose of this fund is to enable those providing vital support to groups such as: people in isolation, the elderly, carers, people struggling to access food etc. so that they can be supported during this time. Examples of activities that could be supported: Activities that provide or build capacity for counselling and bereavement support; Learning and Development to support COVID19 voluntary projects.

20 Restricted funds **(Continued)**

Earl Fitzwilliam – Improvements of the Naylor Leyland Centre building for the provision of community activities.

Winter Pressures Fund – Funding from WCVA; Grants will support not for profit organisations working at a local community scale in Wales and can be between £500 - £5,000. The Winter Pressures Fund is not prescriptive, the fund is responsive to the needs of voluntary sector service deliverers. Projects are invited to apply under the following priorities:

- Mental health
- Physical health
- Fuel poverty
- Community Transport
- Food security

BCU Health & Wellbeing – To support the health board in a variety of projects, engaging in regular dialogue with the third sector, sharing health board objectives and strategic direction. To support Third Sector groups and organisations operating across the County to provide and influence the development of services that contribute to the improvement of health, social care and well-being of the local population. Promote third sector services and their added value to those working in health, social care and wellbeing.The overall objective is to facilitate effective working practices and relationships with Third Sector organisations, as part of the health and wellbeing agenda primarily in the Central Area but ensuring broader engagement where appropriate across North Wales.

Comic Relief VSEF – Grant distribution. The fund offers support to voluntary sector organisations and community groups. Its purpose is to enable those providing vital support to groups such as: people in isolation, the elderly, carers, people struggling to access food etc so that they can be supported during this time. The grant priorities are: Maintain or increase activities that support the vulnerable during the COVID19 pandemic; Ensure third/voluntary sector organisations have the resources needed to deliver vital services for their communities e.g. volunteer expenses; Encourage stringent health and safety protocols for volunteer activities to safeguard volunteers, beneficiaries and voluntary sector staff e.g. hand sanitiser

ICF Dementia Training – Delivery of a Dementia Training Programme to third sector and community organisations and individuals, DCC's Dementia Support Workers and the wider Health and Social Care teams to improve understanding and ultimately the quality of the care and support we provide people with dementia.

ICF Dementia DAC (Dementia Aware Community Led Programme) - Enabled through Welsh Government funding to support local delivery of the Dementia Action Plan, set up to support communities to generate and transfer awareness around dementia into community led action.

20 Restricted funds **(Continued)**

Age Friendly Nation - DVSC worked in partnership with Denbighshire County Council and Welsh Government to make available this grant scheme. The purpose is to fund activities to take forward work across Denbighshire towards making Wales an age friendly nation, with the intention for outcomes to help local authorities to work towards membership of the WHO's Global Network of Age Friendly Cities and Communities.

Part of this funding is awarded from the Welsh Government's Covid 19 Recovery Fund to support older people to re-engage with their communities. Participation is an integral part of creating an age friendly Wales, therefore eligible activity could include:

- Support for older people to re-engage with their communities post Covid 19. This could be achieved via financial support for 50+ forums or older people's groups to run outreach events or engagement activity (transport; flyers or other promotional activity; hire of meeting rooms etc.)
- Direct engagement with older people and other stakeholders who have a role to play in creating an age friendly Wales, to articulate their needs.
- Focus groups with older people with a protected characteristic or who do not wish to engage with formal groups or structures.

Foundation Economy - Welsh Government funded programme based around social enterprise development and set up.

Community Transformation - Supporting DVSC staffing in the development of their priorities. The Regional Partnership Board published a five year plan in 2021 to deliver their priority areas for integrated working between health and social care at a regional scale in 'A Healthier Wales'. The programme is based around the following priorities:

- Community services
- Integrated early intervention and intensive support for young people
- Together for mental health in North Wales
- Seamless services for people with learning disabilities

20 Restricted funds

Food For Life - A 3-year funded programme. DVSC was awarded funding as a Local Partner in the Food for Life Programme. The Food for Life vision is: A world where it's normal for people of every age and every background to come together, make new connections and be an active part in their local food system.

The programme is about bringing communities together over food. The aim is to use the shared knowledge and experience to share Food for Life Get Togethers to people of all ages and backgrounds. Our funding was focused around the Market Hall in Denbighshire (but is a North Wales wide programme of activity which DVSC will coordinate).

We will use the Market Hall and virtual space as an opportunity to host a series of community feasts / banquets underpinned by a festival of food, celebrating the local food economy, running a pop up food hall, hosting cookery celebrations and workshops on healthy eating. We will use these anchor events as catalysts and mobilisers of action across the region in a hub and spoke model; based around seasonal themes, with local variation as community ownership across North Wales embeds. We will provide information and advice to inspire action elsewhere and will use our membership and stakeholder networks to activate and catalyse action.

British Science Association - Funding to run a series of science themed workshops as part of Open Doors. These events will inspire some curiosity in the residents of Ruthin and the outlying rural area but also build the confidence of the members of the group who suffer from anxiety or experience social isolation. They will create activities where the community can come together and learn and share experiences and expand their learning, knowledge and build their confidence and self-esteem.

They will provide a series of informal learning opportunities, whilst creating space for people to learn new skills and meet new people. These activities fit within DVSC's wellbeing goals and the 5 ways to Wellbeing: Be connected, Be active, Take Notice, Keep Learning, Give.

Community Cohesion - Funding from the North West Wales Community Cohesion Fund, to support events/ activities, supportive literature, capacity building of DVSC's Open Doors in Denbighshire.

The event works with the following principles:

- Reducing Community Tensions;
- Celebrating Diversity;
- Community Capacity Building;
- Communities working together to support Community Cohesion;
- Promoting equality across all protected characteristics within the Equality Act 2010;
- Promoting Community Cohesion as outlined in the Future Generations Act (A Wales of cohesive communities - Attractive, viable, safe and well-connected communities);

DVSC uses this environment to promote the 5 ways to wellbeing and volunteering in the Community. The fund will allow DVSC to expand our activity resources so that we can offer these activities not only in the Naylor Leyland Centre one day a week but we plan in the future to move these events to the Ruthin Indoor Market but also in other Community hubs in the county and thus expand the reach of this project.

20 Restricted funds

Community Facilities - Redecorate the interior and exterior of the NLC building, ensuring the interior décor is dementia and autism friendly, improve signage, upgrade bathroom and kitchen facilities, upgrade Broadband/ Wi-Fi and renovate exterior patio to support the allotment initiative.

BCU – Mental Health & Learning Disabilities - As Betsi Cadwaladr University Health Board support our recovery from the effects of Covid19, and respond to winter pressures, the Mental Health & Learning Disability Division has funding available for distribution to Third Sector organisations across North Wales. DVSC worked in partnership with BCUHB to make available this grant scheme. The aim of this funding is to: Increase the provision, availability and access to well-being activity, preventative support and resources that have a positive impact on mental health, for people across North Wales.

Funded activity will aim to:

- Allow increased / improved access to self-care.
- Allow better access to the right help at the right time.
- Improve facilities that will enable people to access support with their mental health.
- Recognise and address one or more of the wider determinants of health and the impact they can have on mental ill health (for example, physical health, housing and participation in family life/ work/ the community).
- Have impact to lessen stigma around mental health support needs and allow more ability to talk openly.

Carers Respite Grant - DVSC worked in partnership with Denbighshire County Council and Welsh Government to make available this grant scheme. The purpose of the Welsh Government Respite Grant 2021-2022 is to provide additional respite that allows unpaid carers to take a break, with or without the cared for person. The funding has been given at this time in recognition that many carers have been unable to have a break for a long time due to the impact of the Covid-19 Pandemic.

The Road to Respite Report July 2021 suggests the following working definition: 'A short break is any break which strengthens and /or sustains informed caring relationships and enhances wellbeing of carers and people they support.' Welsh Government is keen for the money to be used to support the development of flexible and person-centred forms of respite instead of more traditional sitting service or replacement care support.

Applications are encouraged from organisations that aim to provide activities or events to meet the needs of local unpaid carers and help them to:

- Maintain their health and wellbeing
- Connect with their communities
- Stay active
- Engage with technology – equipment and or training to support them in their caring role
- Activities/Events to raise the profile of unpaid carers and the caring role amongst the general public and wider communities
- Activities/Events that help local providers to recruit staff and improve capacity to deliver good quality respite.

Circular Economy - This project is a collaboration between the Council and local charity, Denbighshire Voluntary Services Council in Ruthin. It will incubate a social enterprise, helping to build a more sustainable food system, which supports our local economy, the environment and our communities. Supporting the green circular/revival economy by developing new ideas and practical solutions that can be used to deliver an innovative and creative food network. We want to raise awareness at the most local level, that what we eat impacts our health and wellbeing, waste management, climate change, food poverty, animal welfare, town centre regeneration and survival, exploitation of the poor and workers rights.

20 Restricted funds

Community Fridge Fund - The grant is for the development of the community fridge service to meet the needs of diverse local visitors. The overall ambition is to: Launch a Community Fridge in Ruthin Market Hall which is open and accessible to diverse local communities. Assess the impact of the Community Fridge on reducing food waste and building resilient communities. Share learnings openly and honestly.

CRF Project - This project will be a partnership approach between Cadwyn Clwyd Rural Development Agency and Denbighshire Voluntary Services Council (DVSC). The activities will focus on community led local economic development and will enable geographical and sectoral communities in Denbighshire to realise and foster innovation and an entrepreneurial attitude at the local and micro level. This UK-CRF funded project will act as a catalyst for further intervention through the UK Shared Prosperity Fund.

Denbighshire Voluntary Services Council - 'Historic to Future' Market Place will pilot an innovative community marketplace for enterprise and engagement, reducing food waste, in a sustainable model based on the Circular and Foundational economies. Creating a Market based wellbeing social enterprise based at DVSC Ruthin Market Hall with project partners Cadwyn Clwyd.

ICF Capital - Funding for weighted blankets to distribute throughout Denbighshire at the Winter Wellbeing Events. Background: Health and social care workers from Denbighshire's Community Support Services and workers and volunteers from a number of 3rd sector organisations supported by DVSC are supporting increasing numbers of adults and children suffering from anxiety, who report difficulties with sleeping and/or relaxing. Numbers of individuals experiencing anxiety and sleep disorders have increased significantly since the beginning of the pandemic and with the current Omicron variant, this has yet again impacted individuals already operating with an ever more increasing level of anxiety and are losing the ability to self sooth, often due to over stimulation.

We have had requests for support from adults and children living with sensory over responsivity including those with ADHD, those living with dementia, individuals living with a psychiatric disorders and those on the autistic spectrum who have been told of the benefits of using a weighted blanket.

Social Supermarket –This pilot project will commence on 1st April 2022 with a completion date of 31st March 2023.
The purpose of this project is to:

- Establish a mobile food delivery service in 13 rural villages in South Denbighshire, enabling accessibility to affordable, nutritious meals, whilst also minimising food waste.
- Create a minimum of 3 distribution points across Denbighshire covering North, Mid and South, having fridges stocked with nutritious ready-made meals to be purchased at an affordable subsidised rate.
- Work with Public Health Wales for the educational courses, cooking skills, confidence building and knowledge, that will bring about the behavioural change to address obesity and incidence of life limiting health conditions.

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds				
	Balance at 1 April 2020	Incoming resources	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£
Market Hall	60	-	60	3,575	(22,562)	18,927	-
	60	-	60	3,575	(22,562)	18,927	-

Market Hall - DVSC are leading on the development of the Ruthin Market Hall as a new Food and Wellbeing social enterprise with the support of the UK Government's Community Renewal Fund and Welsh Government's Foundational Economy and Circular Economy Funding. This will include a regular Market for local food, drink and artisan crafts; a Social supermarket to support those in food poverty and who want to learn more about food and wellbeing; a Wellbeing café to support people in the community to access advice about mental health and related services and to come together to help each other and a social enterprise project for children and young people.

22 Analysis of net assets between funds

	Core	Restricted	Restricted funds	Total	As restated Core	Restricted	Restricted funds	Total
	2022	**2022**	**2022**	**2022**	2021	2021	2021	2021
	£	**£**	**£**	**£**	£	£	£	£
Fund balances at 31 March 2022 are represented by:								
Intangible fixed assets	2,400	-	-	2,400	-	-	-	-
Property, plant and equipment	117,222	-	-	117,222	44,622	-	-	44,622
Current assets/(liabilities)	469,064	-	-	469,064	424,445	-	-	424,445
Long term liabilities	(39,709)	-	-	(39,709)	(42,475)	-	-	(42,475)
	548,977	-	-	548,977	426,592	-	-	426,592

23 Retirement benefit schemes

Defined contribution schemes
The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £14,705 (2021 - £24,381).

24 Related party transactions

Remuneration of key management personnel
The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	78,105	86,642

Transactions with related parties

The following related party transactions took place during the year:

£13,583 with Book of You CIC, of which the current Chief Officer was a director.
£1,900 with NEWCIS, of which a Trustee was a director.

All transactions took place at arms length. No outstanding balances remained at the year-end.

25 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	5,500	5,500
Between two and five years	20,625	20,625
In over five years	-	4,125
	26,125	30,250

26 Auditors Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature, we use our auditors to assist with the preparation of the accounts.

27 Cash generated from operations

	2022 £	2021 £
Surplus for the year	122,385	166,032
Adjustments for:		
Investment income recognised in statement of financial activities	(21)	(144)
Depreciation and impairment of property, plant and equipment	14,645	10,254
Movements in working capital:		
(Increase) in trade and other receivables	(17,011)	(90,928)
(Decrease)/increase in trade and other payables	(50,870)	57,277
Increase in deferred income	29,111	42,475
Cash generated from operations	98,239	184,966

28 Analysis of changes in net funds

The charity had no debt during the year.

29 Prior period adjustment

The prior year's accounts have been restated to include grant income received in the current year for which the entitlement was established in the prior year.

29 Prior period adjustment **(Continued)**

Changes to the statement of financial position

	At 31 March 2021		
	As previously reported	Adjustment	As restated
	£	£	£
Current assets			
Debtors due within one year	132,600	44,440	177,040
Creditors due after one year			
Deferred income	-	(42,475)	(42,475)
Net assets	424,628	1,965	426,593
Capital funds			
Income funds			
Restricted funds	27,862	1,965	29,827
designated	60	-	60
Unrestricted funds	396,707	-	396,707
Total equity	424,629	1,965	426,594

Changes to the income statement

	Period ended 31 March 2021		
	As previously reported	Adjustment	As restated
	£	£	£
Donations and legacies	665,818	1,965	667,783
Net movement in funds	164,067	1,965	166,032

NEWVOL

England & Wales - Charity number 1054322

Accounts

Charity Registration No. 1054322

Company Registration No. 3132487 (England and Wales)

NEWVOL

OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G Harris	
	C Ruane	(Appointed 16 February 2021)
	L Jones	(Appointed 16 February 2021)
	Rt Hon D Hanson	(Appointed 16 February 2021)
	S Donoghue	
Charity number	1054322	
Company number	3132487	
Registered office	Naylor Leyland Centre Well Street Ruthin LL15 1AF	
Auditor	Sage & Company Business Advisors Ltd 102 Bowen Court St Asaph Business Park St Asaph Denbighshire LL17 0JE	
Solicitors	Gamlins Solicitors Rhyl 33-37 Russell Road Rhyl LL18 3DB	

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
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NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

NEWVOL is a charity registered in the United Kingdom. The Charity Registration Number is 1054322.

NEWVOL is incorporated as a company limited by guarantee and registered in the United Kingdom, number 3132487.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities
We aim to build resilient communities through voluntary action and social enterprise, enhancing individual and collective wellbeing across Denbighshire in the process.

DVSC is a partner in Third Sector Support Wales; a consortium of the 19 County Voluntary Councils and Wales Council for Voluntary Action.

Thanks to core funding from Welsh Government, we deliver Third Sector Support in Denbighshire, across four pillars of activity:

- Volunteering
- Good Governance
- Sustainable Funding
- Influencing & Engagement

All our work and projects align with this strategic framework of support and aim to meet the Future Generation and Wellbeing Act test - the 7 principles, and 5 ways of working.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity's activities are aimed at developing and sustaining a strong and successful voluntary and community sector within Denbighshire, focused on volunteering, training, funding advice, sector development, and influencing and engagement.

Achievements to note in this financial year include:

Covid-19

The defining event of 2020-2021 was the advent of Covid-19 and the impact this had, and continues to have on people, communities and third sector organisations. DVSC was at the centre of the community response to Covid 19 and was able to bring direct support to those in most need and at most risk.

Covid had a substantial impact on DVSC's ability to operate. Staff had to begin home working with little notice, and all face-to-face delivery was rapidly adapted to Teams and Zoom. There was no opportunity to utilise tools such as furlough as the workload of supporting organisations and people meant staff were busier than ever. We delivered the following additional Covid work:

- DVSC worked closely with Denbighshire County Council to manage the influx of new volunteers who wanted to help their neighbours and communities. A call centre was set up, led by DVSC and staffed by volunteers. We also used social media and the DVSC website's live chat function to communicate opportunities, advice and needs.
- DVSC was conscious that many smaller third sector organisations and community groups were in need of relevant, timely advice, information and support on correct processes and procedures for running their organisations. DVSC established a weekly NewsFlash to incorporate the most relevant and up to date information to inform the sector. DVSC also created a holding page on our website, where all the information can be found.
- We worked closely with local third sector partners in communities, including Dial a Ride, Forget Me Not, 4x4 Community Responders and Love North Wales, among many others. We waived the membership fee to ensure that as many organisations in the community could access DVSC support, advice and information through Third Sector Support Wales.
- 455 people across Denbighshire were signed up as Covid 19 Volunteer Community Responders, with almost 250 actively engaged in supporting people through helpful services such as dog walking, gardening, prescription collecting, posting letters and being a telephone buddy to those most isolated.
- DVSC distributed the Volunteer Sector Emergency Fund (£25,000) and a Covid specific Comic Relief funding scheme (£25,000), in addition to our regular small grant programmes.
- From June 2020 DVSC scheduled a suite of interesting and inspiring free digital training sessions, delivered via Zoom. With HR Anchor and Gamlins Law we set up information sessions, to provide the best possible HR and legal advice for organisations thinking about returning to work, on four different HR subjects: managing remote staff, home office issues, testing and employment issues and workplace risk assessment. All these sessions were made available on DVSC's YouTube channel.
- DVSC set up a low-cost e-learning offer, with over 60 courses available to choose from, which are open to individuals, voluntary and community groups and small businesses who are interested in developing new skills.
- We supported local entrepreneurs who had been forced to change career through the Changemaker project, and helped them set up new businesses during Covid, as part of our work to support social enterprise.
- We began work on refurbishing Naylor Leyland Centre and started the redevelopment of the Ruthin Market Hall.

Covid brought additional risks to DVSC, relating to business continuity. We have monitored our risk regularly with the Board, with an eye to the reliability of our funding sources into the future. We are satisfied that, for the foreseeable future, possible loss of current funding is primarily low risk and indeed additional funding has been secured from Welsh Government to meet additional Covid related costs.

The Board wishes to thank the DVSC staff team for their hard work, adaptability and professionalism in working so successfully through Covid 19.

Volunteering
DVSC is the leadership body in Denbighshire for celebrating, promoting and supporting volunteering and we join forces with our partners in Third Sector Support Wales to inspire voluntary action throughout Wales.

We work throughout Denbighshire, supported by outreach events, our digital hub, and ongoing public engagement campaigns to celebrate and inspire Denbighshire Volunteers.

We have 6 core functions:

- Promoting and celebrating volunteering
- Developing good practice through networking, learning and training opportunities
- Developing volunteering opportunities
- Policy and campaigning
- Strategic development of volunteering
- Brokerage

Our digital hub, www.DenbighshireVolunteers.net empowers members of the public to register their interest in volunteering, find opportunities for themselves and to record their volunteer hours. Volunteer involving organisations can also register volunteer placement opportunities and post information about events, activities and training available.

Our Denbighshire Volunteers Third Sector Network is peer based and focusses on sharing best practice and strengthening the sector's collective voice. We take the learning and messages from that network out to our public service partners and stakeholders.

During this year DVSC directly brokered 153 people into volunteering opportunities.

DVSC's Open Doors peer-based network promotes independence and wellbeing and provides information and assistance to the community with regular attendance by a range of third sector and partner organisations.

Open Doors is volunteer led, with DVSC facilitating the space and providing support to our volunteer peer mentors and others on an as-needed basis. Sessions were delivered face to face and online.

Good Governance
DVSC's Sector Support provides information and advice, training and networking opportunities to help ensure third sector organisations are governed effectively.

We provide access to an online suite of information sheets, offering advice and guidance for trustees and leadership teams or senior managers, including a Trustee Code of Conduct, and this year we offered a range of training opportunities to strengthen the governance of charities.

We incorporated the Good Governance Check into our grant application process for all grants – 'Starting out properly' – providing advice and support and a check on whether new and existing organisations have organisational building blocks in place re: issues such as Good Governance, Data Protection, Risk Management, Procurement, Welsh Language Standards, Safeguarding and Quality Assurance.

Sustainable Funding
We provide information, advice and guidance about Sustainable funding based on enquiries, and host Funding and Sector Support events, and specific outreach events linked to community grants programmes.

As well as our existing grant distribution for the Welsh Church Act and for Youth Led Grants, we managed tow Covid related grant schemes: £25,000 from the Comic Relief Covid 19 fund and a further £25,000 from the WCVA VSRF-Covid 19.

As a partner of Third Sector Support Wales, we also actively promoted TSSW's Funding Wales portal, which has grown considerably in its scope over the year and has been an essential reference to third sector organisations in a time of turmoil and uncertainty about funding.

DVSC continued to manage and distribute Welsh Church Act funding with funding priorities aligned to the 5 Ways to Wellbeing. This approach has ensured greater transparency, a decision making process which has a strategic fit to the Future Generations and Wellbeing Act, greater reach and communication through regular mail outs to a broad stakeholder list and use of social media channels to reach as many potential applicants as possible.

We also sat on grant decision making panels for other grant funds including: Gwynt Y Mor, Burbo Bank, Education Fund for Denbigh and Surrounding Area and the Denbighshire Community Endowment Fund (the latter 2 did not take place in 2020-2021, due to the pandemic).

Influencing & Engagement
We receive core funding from Welsh Government to engage and influence our public service partners on behalf of the Third Sector. DVSC has continued to represent the Third Sector within a range of strategic partnerships. For example, we are a member of the Public Services Board for Conwy and Denbighshire. The Chief Officer and Operations Manager attend various regional and local steering group meetings and panels. The Wellbeing team run the Denbighshire Wellbeing Network in partnership with BCUHB and a variety of Third Sector Wellbeing organisations. With WCVA we have worked on a number of Wales-wide panels including Core Service areas of work - Volunteering, Good Governance, Sustainable Funding and Engagement and Influencing, as well as Covid related collaborative work.

We work to ensure the Third Sector's voice is recognised and represented. Key networks and groups that we facilitated this year include:

- The Denbighshire Volunteers Third Sector Network
- The Denbighshire Wellbeing Network
- The Dementia Aware Denbighshire Network
- Ageing Well Denbighshire group

Dementia Aware Denbighshire
During 2020-2021 the Dementia Aware Denbighshire project delivered the following:

- 5 Network meetings have been held with a total of 88 people in attendance including statutory partners, local businesses, Third Sector organisations, local community groups and individuals.
- Following on from the 3 pacesetter areas of Prestatyn, Denbigh and Rhuddlan, a further 5 Dementia Aware Action Groups have been established in St. Asaph, Ruthin, Rhyl, Llangollen and Corwen. Since October 2020, continuing the initial contacts we had with the several Dementia Aware Action Groups, we planned and had 8 meetings in total with different groups, taking some major steps forward.
- 10 Dementia Friends Awareness Sessions were held with a total of 80 people attending
- An extensive training programme has been rolled out between October 2020 and March 2021 - in collaboration with DEEP, Cruse Bereavement Care North Wales and Training2Care. DVSC has organised 12 training sessions and offered an e-learning course. 109 people attended.
- A new grant round was launched at the beginning of January 2021, to support activities and initiatives spreading awareness about dementia throughout the county. We received 16 applications from voluntary groups, town councils, community groups, small businesses, individuals for a wide range of initiatives supporting the Dementia Aware Programme. A total sum of £18,000 has been awarded.

Funding partners
This year DVSC worked with the following funding partners:

- Welsh Government (with WCVA as the national lead administering the Third Sector Support Wales grant to partners).
- Betsi Cadwaladr University Health Board (grant agreement for wellbeing engagement and facilitation with the third sector).
- Denbighshire County Council (management fee for administering the Welsh Church Act).
- Welsh Government (Integrated Care Fund) for our Dementia Aware Community Led programme.
- Welsh Government (Foundation Economy Challenge Fund) for social enterprise development and set up.
- Welsh Government (Community Facilities Fund) for improvement of the facilities at the Naylor Leyland Centre.
- We are a member of the North Wales Food Poverty Alliance and the CVC lead for this agenda in North Wales at the invitation of BCUHB and we developed the campaign website for the Alliance – www.nwfpa.org.uk .

Market Hall and Naylor Leyland Centre

With the team working from home during Covid 19, it was decided to refresh the Naylor Leyland Centre, and a full programme of redecoration and repurposing was undertaken. This involved opening up the main rooms to community bookings. Repainted, re-carpeted and in receipt of modern Wi-Fi, the centre is, from summer 2021, a flexible working hub and a vibrant community building.

In 2020 DVSC took on a peppercorn lease on the historic Ruthin Market Hall and has successfully investment from applied for Welsh Government Circular Economy funding to match an reserves to repurpose this building as a social enterprise market and event space. Anticipated to open in late 2021, the Market Hall will offer a focus for food, arts and wellbeing social activities either working through or alongside DVSC.

Financial review
Financial performance this year continued to exceed the approved budget for the year. The charity ended the year with a surplus of £164,067 thanks to prudent cost reduction in overheads/running costs and securing new funding, some relating to Covid 19.

New funded projects in 2020-21 included:

- £100,000 Foundation Economy Challenge Fund Welsh Government funded programme based around social enterprise development and set up (this activity was amended due to Covid and was completed in 2020/21).
- £120,588 continuation of the Welsh Government ICF Dementia Aware Community Led Programme.
- £17,784 ICF Dementia Training
- Circular Economy £44,400
- TNL Awards for All £10,000
- Community Facilities Fund £25,000
- Community Transformation Fund £22,500

Risk management
The DVSC Board discusses the organisation's risk appetite and scrutinises the risk register on an annual basis at the financial year end. This discussion informs the budget setting process, including the level of reserves. The Board are notified in the event of significant adverse variances to the risk register and any unexpected impact on the reserves outside of the annual reporting cycle.

The risks facing the company in the 2020-2021 financial year, as identified by the Board, included:

- organisational dependence on senior staff to work long hours to meet business demands over a sustained period of time
- the risks of not investing in capacity and capability to sustain the growth of the business
- the need to diversify DVSC's income sources for medium to long term sustainability
- the need to strengthen Board skills and diversity to support DVSC's growth and sustainability and to plan for succession

Reserves Policy
The Reserves Policy is reviewed every year.

DVSC's Liquid Reserves policy at the start of the financial year increased the level of reserves to £166,299. This was in line with the Board approved policy to work towards increasing the level of free reserves, which amounted to £54,170 at the start of the year.

DVSC's reserves policy for the new financial year, as agreed by the Board, was based on the following requirements:

- redundancy payments
- salary in lieu of notice & other monies agreed as owed to staff
- salary running costs (for the core team) ideally not less than 3 months
- overheads/running costs ideally of not less than 3 months
- funds set aside for servicing any long-term contracts
- the cost of repairs to the building due to repairing lease
- sufficient funds to cover any deficit in resources for restricted projects, and to provide for the potential risk of funding being reclaimed;
- grant funds (restricted income) held in reserve until the grants are approved and disbursed

The plan for 2021-22 is to use a proportion of reserves additional to those required for the Policy purposes, for investing in new staff positions to create a more sustainable structure for basing the future business plan.

Budget setting
The financial position (with an increase in reserves) provided the Board with assurance that DVSC remains on a positive trajectory; and continues to deliver better business as usual with significantly enhanced free reserves.

With increased reserves, the Board of DVSC approved an investment budget for 2021-2022 to build capacity and capability in the core delivery team and build on solid foundations for the year ahead.

Looking to the future
The Board remains committed to developing DVSC's support to the sector whilst managing risks and finances prudently, in line with their trustee duties. The focus for the year ahead is on being outward focused, looking to maximise opportunities to grow whilst being open to partnership and other strategic opportunities.

The Trustees' aim, working in partnership with the Chief Officer, is to ensure that DVSC provides a sustainable sector support service in Denbighshire, with staff resource proportionate to the funds provided, and with sufficient internal capacity and capability to meet new opportunities.

DVSC has security in terms of its core grant and activities until the end of March 2022 and BCUHB grant funding has been confirmed to this same time period. The Dementia Aware Denbighshire project funding has been extended a further year to the end of March 2022 as well. Risks on these funding sources have been assessed and informed the budget setting process.

Structure, governance and management
The Charity is a private limited company by guarantee without share capital.

Advisers to the Company:

Solicitors: Gamlins, 31/37 Russell Road, Rhyl

Bankers: Barclays Bank

Auditors: Sage & Company Business Advisors Ltd, 102 Bowen Court, St Asaph Business Park, St Asaph, LL17 0JE

NEWVOL Registered Office: Naylor Leyland Centre, Well Street, Ruthin, LL15 1AF

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Harris	
L Hughes	(Appointed 8 September 2020 and resigned 8 April 2021)
O Williams	(Resigned 28 August 2020)
C Ruane	(Appointed 16 February 2021)
L Jones	(Appointed 16 February 2021)
Rt Hon D Hanson	(Appointed 16 February 2021)
S Donoghue	

Chief Officer: Ms H Wilkinson (up to February 2021)
Chief Officer: Mr T Barham (May 2021 onwards)

Legal responsibility for the control of DVSC's activities and funds lies with the Board of Directors. Day to day leadership and management of the charity is delegated to the Chief Officer.

Directors are appointed and retire in accordance with the company's Articles of Association. The Articles were renewed in 2017 and Directors can serve a maximum of 2 terms and a total of 6 years. This Resolution was not to apply retrospectively; with the clock ticking from the date of implementation.

The Board of Directors collectively ensure that the income and property of the charity is applied for the purposes set out in the Memorandum and Articles of Association and for no other purposes.

The directors are responsible for all decisions in relation to strategy and budgets.

DVSC's Chief Officer reports directly to the Board of Directors and is responsible for working with and supporting the Board in line with the principles and practice of good governance and providing day to day leadership and management of the organisation.

Transactions with related parties

There are no conflicts of interest to report in relation to transactions with related parties.

Auditor
In accordance with the company's articles, a resolution proposing that Sage & Company Business Advisors Ltd be reappointed as auditor of the company will be put at a General Meeting.

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mrs Sandra Donoghue
Chair of Trustees
Dated: 17 November 2021

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of NEWVOL for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF NEWVOL

Opinion

We have audited the financial statements of NEWVOL (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

TO THE TRUSTEES OF NEWVOL

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

TO THE TRUSTEES OF NEWVOL

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sage & Company Business Advisors Ltd .....

Chartered Accountants
Statutory Auditor

102 Bowen Court
St Asaph Business Park
St Asaph
Denbighshire
LL17 0JE

Sage & Company Business Advisors Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	4	294,151	371,667	665,818	402,348
Charitable activities	3	3,270	-	3,270	14,733
Investments	5	144	-	144	394
Total income		297,565	371,667	669,232	417,475
Expenditure on:					
Raising funds	6	10,254	-	10,254	3,380
Charitable activities	7	182,422	312,489	494,911	383,415
Total resources expended		192,676	312,489	505,165	386,795
Net incoming resources before transfers		104,889	59,178	164,067	30,680
Gross transfers between funds	12	62,391	(62,391)	-	-
Net income/(expenditure) for the year/ Net movement in funds		167,280	(3,213)	164,067	30,680
Fund balances at 1 April 2020		229,428	31,136	260,564	229,884
Fund balances at 31 March 2021		396,708	27,923	424,631	260,564

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Property, plant and equipment	13		44,622		6,760
Current assets					
Trade and other receivables	14	132,599		86,112	
Cash at bank and in hand		318,882		181,886	
		451,481		267,998	
Current liabilities	15	(71,472)		(14,195)	
Net current assets			380,009		253,803
Total assets less current liabilities			424,631		260,563
Income funds					
Restricted funds	16		27,922		31,136
Unrestricted funds - general			396,707		229,427
			424,631		260,563

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 November 2021

S Donoghue
Chair of Trustees

Company Registration No. 3132487

NEWVOL
OPERATING AS DENBIGHSHIRE VOLUNTARY SERVICES COUNCIL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Cash flows from operating activities					
Cash generated from operations	22		184,966		34,509
Investing activities					
Purchase of property, plant and equipment		(48,116)		(10,140)	
Investment income received		144		394	
Net cash used in investing activities			(47,972)		(9,746)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			136,994		24,763
Cash and cash equivalents at beginning of year			181,886		157,123
Cash and cash equivalents at end of year			318,878		181,886

1 Accounting policies

Charity information

NEWVOL is a private company limited by guarantee incorporated in England and Wales. The registered office is Naylor Leyland Centre, Well Street, Ruthin, LL15 1AF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, specifically with reference to Covid-19. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income generated from charitable activities is recognised upon receipt. Investment, membership and other income are recognised on an accruals basis. Income is deferred only when income is received in advance at the year end and the performance criteria relates to a future accounting period.

In accordance with the Charities SORP (FRS 102), the economic contribution of volunteers is not recognised in the financial statements. Further details of the contribution made by volunteers can be found in the Trustees Report.

1.5 Resources expended

1 Accounting policies **(Continued)**

Expenditure on charitable activities is recognised once there is a legal or constructive obligation committing charity to the expenditure. Contractual arrangements are recognised as goods and services are supplied. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all activities undertaken to further the purposes of the charity and their associated support costs.

- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources; this is done on the basis of staff time attributed to each activity cost category.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Straight line over 7 years
Computers	Straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	General Activities 2021 £	General Activities 2020 £
Management fee	2,000	2,000
Other income	1,270	12,733
	3,270	14,733
Analysis by fund		
Unrestricted funds - general	3,270	14,573
Restricted funds	-	160

4 Donations and legacies

	Unrestricted funds general	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	212	-	212	2,010
Grants receivable	293,939	371,667	665,606	400,338
	294,151	371,667	665,818	402,348
For the year ended 31 March 2020	157,707	244,641		402,348
Donations and gifts				
Membership fees	-	-	-	1,760
Other	212	-	212	250
	212	-	212	2,010

Membership fees were waived as part of the response to the Covid19 crisis.

Grants receivable for core activities				
WCVA	283,497	58,241	341,738	148,432
Denbighshire CC	10,000	-	10,000	2,393
Betsi Cadwaladr	-	22,218	22,218	42,234
JGW	-	-	-	2,872
Gwirvol	-	-	-	12,850
Welsh Churches	-	5,070	5,070	11,070
Food For Life	-	10,000	10,000	5,000
Other	-	-	-	2,000
ICF Training	-	17,834	17,834	-
National Lottery	-	10,000	10,000	-
Community Facilities	-	25,000	25,000	-
Foundation Economy	-	80,215	80,215	16,667
Flintshire CC	442	-	442	-
ICF DAC	-	120,589	120,589	127,320
NWLD	-	-	-	5,000
Community Transformation	-	22,500	22,500	22,500
Briish Science Association	-	-	-	500
Community Cohesion	-	-	-	1,500
	293,939	371,667	665,606	400,338

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	144	394

6 Raising funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Trading costs		
Depreciation and impairment	10,254	3,380
	10,254	3,380

7 Charitable activities

	2021 £	2020 £
Staff costs	203,328	181,843
Staff travelling expenses	1,544	2,735
Printing, stationery & photocopying	588	4,065
Postage	170	168
Computer running expenses	5,225	10,115
Telephone	5,147	4,326
Advertising/promotion	12,778	535
Insurance	1,484	1,668
Rent & premises	3,838	8,326
Subscriptions	477	420
Recruitment	-	2,413
Translation	1,385	3,829
Maintenance & repairs	4,882	3,828
Professional fees	3,139	3,530
Meeting/training/seminar expenses	14,444	2,566
Bank charges	5	-
Project costs	31,699	-
	290,133	230,367
Grant funding of activities (see note 8)	87,298	42,062
Share of support costs	111,618	106,006
Share of governance costs	5,862	4,980
	494,911	383,415

Analysis by fund

Unrestricted funds - general	182,422
Restricted funds	312,489
	494,911

For the year ended 31 March 2020

Unrestricted funds - general	178,907
Restricted funds	204,508
	383,415

8 Grants payable

	2021 £	2020 £
Grants to individuals (sorted by project):		
Gwirvol Youth	5,140	9,920
Welsh Churches	8,738	13,395
ICF DAC	23,420	14,747
NW LD	-	4,000
WCVA	25,000	-
Comic Relief	25,000	-
	87,298	42,062

During the year, Denbighshire Voluntary Services Council was given the task of distributing grant monies on behalf of other organisations, as detailed above. The monies received for distribution is not income of Denbighshire Voluntary Services Council. A management charge was levied to the relevant organisation for this service.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees/DVSC associates during the year was:

	2021 Number	2020 Number
	8	9

Employment costs	2021 £	2020 £
Wages and salaries	223,348	232,678
Other pension costs	24,381	16,428
	247,729	249,106

DVSC also has 31 regular volunteers (2020 - 10).

10 Employees (Continued)

The number of employees whose annual remuneration was £60,000 or more were:

	2021 Number	2020 Number
£80,000 - £90,000	-	1

11 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Staff costs	70,622	-	70,622	67,264
Accountancy fees	7,380	-	7,380	1,200
Book-keeping fees	5,176	-	5,176	7,842
Bank charges	93	-	93	130
Other support costs	28,347	-	28,347	29,572
Audit and accountancy fees	-	5,862	5,862	4,980
	111,618	5,862	117,480	110,988
Analysed between				
Charitable activities	111,619	5,862	117,481	110,986

Governance costs includes payments to the auditors of £5,862 (2020 - £4,980) for audit and accountancy fees.

12 Transfers

Transfers relate to the transfer of the management fee from each restricted fund to the unrestricted, core fund.

13 Property, plant and equipment

	Leasehold improvements	Computers	Total
	£	£	£
Cost			
At 1 April 2020	-	10,140	10,140
Additions	48,116	-	48,116
At 31 March 2021	48,116	10,140	58,256
Depreciation and impairment			
At 1 April 2020	-	3,380	3,380
Depreciation charged in the year	6,874	3,380	10,254
At 31 March 2021	6,874	6,760	13,634
Carrying amount			
At 31 March 2021	41,242	3,380	44,622
At 31 March 2020	-	6,760	6,760

14 Trade and other receivables

	2021	2020
Amounts falling due within one year:	£	£
Trade receivables	130,258	80,893
Other receivables	-	269
Prepayments and accrued income	2,341	4,949
	132,599	86,111

15 Current liabilities

	2021	2020
	£	£
Trade payables	30,228	9,455
Other payables	458	-
Accruals and deferred income	40,786	4,740
	71,472	14,195

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£	£	£
Welsh Churches	12,824	11,070	(13,395)	(1,200)	9,299	5,070	(8,736)	-	5,633
Gwirvol Youth	774	12,850	(9,920)	(2,930)	774	6,650	(5,140)	(1,240)	1,044
National Lottery	-	-	-	-	-	10,000	(2,431)	-	7,569
Lottery Young Dragons	504	-	-	-	504	-	-	-	504
WCVA VSEF	-	-	-	-	-	25,000	(25,000)	-	-
Earl Fitzwilliam	1,726	-	-	-	1,726	-	-	-	1,726
BCU Health & Wellbeing	-	42,234	(38,011)	(4,223)	-	38,885	(34,129)	(4,756)	-
Comic Relief VSEF	-	-	-	-	-	26,591	(25,000)	(1,591)	-
ICF Dementia Training	-	-	-	-	-	17,834	(16,051)	(1,783)	-
ICF Dementia DAC	-	127,320	(110,457)	(11,715)	5,148	120,589	(107,625)	(10,963)	7,149
NW LD Strrategy	-	5,000	(4,000)	(1,000)	-	-	-	-	-
Foundation Economy	-	16,767	(6,367)	(1,667)	8,733	63,548	(59,061)	(12,933)	287
Community Transformation	-	22,500	(20,250)	(2,250)	-	22,500	(18,375)	(4,125)	-
Food For Life	-	5,000	(1,918)	-	3,082	10,000	(9,631)	-	3,451
British Science Association	-	500	-	-	500	-	-	-	500
Market Hall	-	60	-	-	60	-	-	-	60
Community Cohesion	-	1,500	(190)	-	1,310	-	(1,310)	-	-
Community Facilities	-	-	-	-	-	25,000	-	(25,000)	-
	15,828	244,801	(204,508)	(24,985)	31,136	371,667	(312,489)	(62,391)	27,923

16 Restricted funds **(Continued)**

Welsh Church Acts – Provision of grant funding for community groups in Denbighshire under the themes of: Relating to or based in church run premises, Dementia, loneliness and isolation, Promoting wellbeing (Being aware, Connecting, Exercising, Learning, Giving Back) and Supporting people with learning disabilities.

Gwirvol Youth – Provision of youth led volunteering projects and activities in Denbighshire under the themes of: Early Years, Better Mental Health, Housing, Skills and Employability and Social Care.

National Lottery - The project gives Charity, Social Enterprise and Community Interest Company leaders, who are responding to Covid-19 impacts in Denbighshire, the opportunity to talk through organisational challenges and identify and/or sense-check answers. As well as a sounding board, It includes the flexibility for hands on co-production of plans such as income generation; forecasting; communication; service model adaptation; amongst others.

Lottery Young Dragons – Enabled by Awards for All funding to provide a better foundation to move Young Dragons Wales into the future by facilitating the creation of a new steering group and improving the networking opportunities across for Wales for the involvement of Young People.

WCVA VSEF – Voluntary Services Emergency Fund – Grant distribution. The purpose of this fund is to enable those providing vital support to groups such as: people in isolation, the elderly, carers, people struggling to access food etc. so that they can be supported during this time. Examples of activities that could be supported: Activities that provide or build capacity for counselling and bereavement support; Learning and Development to support COVID19 voluntary projects.

Earl Fitzwilliam – Improvements of the Naylor Leyland Centre building for the provision of community activities.

BCU Health & Wellbeing – To support the health board in a variety of projects, engaging in regular dialogue with the third sector, sharing health board objectives and strategic direction. To support Third Sector groups and organisations operating across the County to provide and influence the development of services that contribute to the improvement of health, social care and well-being of the local population. Promote third sector services and their added value to those working in health, social care and wellbeing.The overall objective is to facilitate effective working practices and relationships with Third Sector organisations, as part of the health and wellbeing agenda primarily in the Central Area but ensuring broader engagement where appropriate across North Wales.

Comic Relief VSEF – Grant distribution. The fund offers support to voluntary sector organisations and community groups. Its purpose is to enable those providing vital support to groups such as: people in isolation, the elderly, carers, people struggling to access food etc so that they can be supported during this time. The grant priorities are: Maintain or increase activities that support the vulnerable during the COVID19 pandemic; Ensure third/voluntary sector organisations have the resources needed to deliver vital services for their communities e.g. volunteer expenses; Encourage stringent health and safety protocols for volunteer activities to safeguard volunteers, beneficiaries and voluntary sector staff e.g. hand sanitiser

ICF Dementia Training – Delivery of a Dementia Training Programme to third sector and community organisations and individuals, DCC's Dementia Support Workers and the wider Health and Social Care teams to improve understanding and ultimately the quality of the care and support we provide people with dementia.

16 Restricted funds **(Continued)**

ICF Dementia DAC (Dementia Aware Community Led Programme) - Enabled through Welsh Government funding to support local delivery of the Dementia Action Plan, set up to support communities to generate and transfer awareness around dementia into community led action.

North Wales LD Strategy - This grant fund is part of North Wales Together Seamless Services for people with Learning Disabilities whose aim is that people with learning disabilities will have a better quality of life; living where they feel 'safe and well', where they are valued and included in their communities and have access to effective personal support that promotes independence, choice and control. Grants of up to £1,000 were distributed to Voluntary and Community Groups, Third Sector Organisations, social enterprises and small businesses that were community focused that maximised the benefit for individuals with learning disability, their carers and families in Denbighshire.

Foundation Economy - Welsh Government funded programme based around social enterprise development and set up.

Community Transformation - Supporting DVSC staffing in the development of their priorities. The Regional Partnership Board published a five year plan in 2021 to deliver their priority areas for integrated working between health and social care at a regional scale in 'A Healthier Wales'. The programme is based around the following priorities:

Community services

Integrated early intervention and intensive support for young people

Together for mental health in North Wales

Seamless services for people with learning disabilities

Food For Life - A 3-year funded programme. DVSC was awarded funding as a Local Partner in the Food for Life Programme. The Food for Life vision is: A world where it's normal for people of every age and every background to come together, make new connections and be an active part in their local food system.

The programme is about bringing communities together over food. The aim is to use the shared knowledge and experience to share Food for Life Get Togethers to people of all ages and backgrounds. Our funding was focused around the Market Hall in Denbighshire (but is a North Wales wide programme of activity which DVSC will coordinate).

We will use the Market Hall and virtual space as an opportunity to host a series of community feasts / banquets underpinned by a festival of food, celebrating the local food economy, running a pop up food hall, hosting cookery celebrations and workshops on healthy eating. We will use these anchor events as catalysts and mobilisers of action across the region in a hub and spoke model; based around seasonal themes, with local variation as community ownership across North Wales embeds. We will provide information and advice to inspire action elsewhere and will use our membership and stakeholder networks to activate and catalyse action.

16 Restricted funds **(Continued)**

British Science Association - Funding to run a series of science themed workshops as part of Open Doors. These events will inspire some curiosity in the residents of Ruthin and the outlying rural area but also build the confidence of the members of the group who suffer from anxiety or experience social isolation. They will create activities where the community can come together and learn and share experiences and expand their learning, knowledge and build their confidence and self-esteem.

They will provide a series of informal learning opportunities, whilst creating space for people to learn new skills and meet new people. These activities fit within DVSC's wellbeing goals and the 5 ways to Wellbeing: Be connected, Be active, Take Notice, Keep Learning, Give.

Market Hall - Income received for hire of the Market Hall space in 2019-2020.

Community Cohesion - Funding from the North West Wales Community Cohesion Fund, to support events/activities, supportive literature, capacity building of DVSC's Open Doors in Denbighshire.

The event works with the following principles:

- Reducing Community Tensions;
- Celebrating Diversity;
- Community Capacity Building;
- Communities working together to support Community Cohesion;
- Promoting equality across all protected characteristics within the Equality Act 2010;
- Promoting Community Cohesion as outlined in the Future Generations Act (A Wales of cohesive communities - Attractive, viable, safe and well-connected communities);

DVSC uses this environment to promote the 5 ways to wellbeing and volunteering in the Community. The fund will allow DVSC to expand our activity resources so that we can offer these activities not only in the Naylor Leyland Centre one day a week but we plan in the future to move these events to the Ruthin Indoor Market but also in other Community hubs in the county and thus expand the reach of this project.

Community Facilities - Redecorate the interior and exterior of the NLC building, ensuring the interior décor is dementia and autism friendly, improve signage, upgrade bathroom and kitchen facilities, upgrade Broadband/Wi-Fi and renovate exterior patio to support the allotment initiative.

17 Analysis of net assets between funds

	Core	**Restricted funds**	**Total**	Core	Restricted funds	Total
	2021	**2021**	**2021**	2020	2020	2020
	£	**£**	**£**	£	£	£
Fund balances at 31 March 2021 are represented by:						
Property, plant and equipment	44,622	-	44,622	6,760	-	6,760
Current assets/ (liabilities)	380,005	-	380,005	253,802	-	253,802
	424,627	-	424,627	260,562	-	260,562

18 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £24,381 (2020 - £16,428).

19 Related party transactions

Remuneration of key management personnel
The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	86,642	88,653

Transactions with related parties
Helen Wilkinson, Chief Executive of NEWVOL until February 2021, is also an Independent Member of the Betsi Cadwaladr University Heath Board and the National Lottery Fund Wales Committee, under the public appointments process.

During the year, the transactions with the related parties were:

- Grants received from Betsi Cadwaladr University Health Board - £22,218 (2020 - £42,234)
- National Lottery funding received of £10,000

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	5,500	5,500
Between two and five years	26,125	4,125
	31,625	9,625

21 Auditors Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the accounts.

22 Cash generated from operations

	2021 £	2020 £
Surplus for the year	164,067	30,680
Adjustments for:		
Investment income recognised in statement of financial activities	(144)	(394)
Depreciation and impairment of property, plant and equipment	10,254	3,380
Movements in working capital:		
(Increase)/decrease in trade and other receivables	(46,488)	15,241
Increase/(decrease) in trade and other payables	57,277	(14,398)
Cash generated from operations	184,966	34,509

23 Analysis of changes in net funds

The charity had no debt during the year.