

AYLESBURY WOMEN'S AID
(A company limited by Guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023



R J CLADD F.C.A.
Chartered Accountant
For TRUTAX

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

DIRECTORS' REPORT and REPORT of the TRUSTEES

The directors (who are also the Trustees of this Registered Charity) present their report and financial statements for the year ended 31st March 2023.

DIRECTORS AND TRUSTEES

The directors of this charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the directors.

The present directors who have served during the year, and who are the only members of the company, are as follows:



All directors are subscribing members of the charity whose liability is limited to £1 each.

SECRETARY – 

REGISTERED OFFICE

21 Dean Forest Way
Broughton
Milton Keynes
Bucks MK10 7AD

ACCOUNTANT

R J Cladd FCA
Chartered Accountant
TRUTAX
21 Dean Forest Way
Broughton
Milton Keynes
Bucks MK10 7AD

CHARITY NUMBER - 1054308

COMPANY NUMBER - 03155260

AYLESBURY WOMEN'S AID (A company limited by Guarantee)**DIRECTORS' REPORT and REPORT of the TRUSTEES (continued)**

CONSTITUTION AND PRINCIPAL ACTIVITIES

The company is limited by guarantee. The directors of the charitable company are its trustees for the purpose of the Charity Law. The company was incorporated and registered as a charity to take over the operations, assets and liabilities of the charity Aylesbury Women's Aid. The company's principal activities are to provide places of refuge, advice, support and advocacy for women and their children who are the victims of domestic violence and abuse, and to provide or assist in the provision of such medical, legal and other assistance as may be required.

GOVERNING DOCUMENT

Aylesbury Women's Aid is a company limited by guarantee, registration number 3155260, Charity number 1054308. The charity is governed by its Memorandum and Articles of Association dated 5th February 1996, as amended 1st October 2014.

The financial statements have been prepared in accordance with the Companies Act 2006; the Charities Acts 1993, 2011 and 2022, and Regulations; the company's Memorandum and Articles of Association and the Statement of Recommended Practice, Accounting and Reporting by Charities SORP FRS 102.

TRUSTEES

The board is made up of trustees who meet on a monthly basis. Trustees are drawn from a wide variety of backgrounds and we seek to recruit to the role those with a women centred perspective that have something positive to offer the service.

REVIEW OF ACTIVITIES

The Trustees have referred to the Charity Commission's Guidance on public benefit when reviewing the aims and objectives of the charity, and planning future activities. These aims and objectives are working towards and promoting the protection of women and children who have suffered from, or are exposed to, gender based violence by offering safe, temporary and emergency accommodation, as well as practical and emotional support within the refuge and through outreach in the local community. This is achieved using an equal opportunities approach incorporated in a women centred philosophy.

Our Aims:

- to meet the needs of women, young people and children affected by domestic violence
- to empower women who have been affected by domestic violence

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AYLESBURY WOMEN'S AID (A company limited by Guarantee)

DIRECTORS' REPORT and REPORT of the TRUSTEES (continued)

- to provide services run by women that are based on listening to survivors
- to make appropriate information available to those in need in an accessible way
- to encourage and enable women to make their own choices and support them in doing so
- to encourage women to take an active role in the development and management of their own projects
- to encourage self-help and to celebrate the success of each individual
- to challenge discrimination, prejudice and the disadvantages which result from domestic violence
- to support diversity, inclusion and equality of opportunity
- to promote cohesive inter-agency responses to domestic violence and develop partnerships
- to promote and provide research, public education and training on the prevention of violence and abuse

Services

In the year 1st April 2022 – 31st March 2023 62 women and 56 children were accommodated in the refuge. The average length of stay was 2.87 months. Aylesbury Women's Aid found refuge in other areas for 73 families either because there was not space available, but usually because they were not safe in Aylesbury. This figure is higher than previous years.

123 families from other areas were refused refuge space in the refuge due to their being no availability. This figure is similar to the previous year, and we believe that external services, such as Social Care and the Police have made more referrals as well as an increase in self-referrals by women. 12 women were refused space due to their high needs and the lack of resources to support them.

Children who were resident in the refuge with their mothers or female carers received specialist interventions to allow them to work through their experience of domestic violence and abuse. The child development worker engaged the children in specialist play in structured groups, and in one-to-one sessions, monitoring their reactions, development and behaviour. Support was also available to access school and nursery places.

In the year ended 31st March 2021 the Activity Zone service was made available to 56 children. Aylesbury Women's Aid were most recently inspected by OFSTED on 4th March 2022 and were rated as good.

Specialist groups using the WAFE national 'Helping Hands' model were provided for children aged 5 – 11 years who had witnessed or experienced domestic violence and

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AYLESBURY WOMEN'S AID (A company limited by Guarantee)

DIRECTORS' REPORT and REPORT of the TRUSTEES (continued)

abuse. The programme aims to increase children's understanding of feeling safe and to explore and promote behaviours which will contribute to a safe environment. During the year, 23 programmes ran in primary schools. 158 children attended these.

Aylesbury Women's Aid were able to provide awareness raising around healthy relationships to young people in the community and in schools 10 workshops and programmes were provided for 135 young people. The youth service provided one to one work with 38 young people aged between 11 and 18 around issues of living with domestic violence or being in an abusive relationship. This work lasted for an average of six sessions per young person.

The emergency Out of Hours service that covers the whole of Buckinghamshire received 89 calls. The majority of calls were around support issues in the refuge and women seeking accommodation and/or advice.

During the last year 264 women used the Outreach service, the average length of time that a woman uses the Outreach service is 17.6 weeks. 67 women used the counselling service. The Bucks dynamic Multi Agency Risk Assessment Conference (MARAC) continued to be held remotely rather than in the large meeting room on site which is also used for training and awareness raising sessions.

The Independent Domestic Violence Advisors (IDVA) service saw an increase in the amount of clients to the previous year – 171 women. The support offered to IDVA clients that engage with Aylesbury Women's Aid IDVA service included telephone and face to face support and advocacy including supporting clients in family and criminal courts.

The Freedom Programme (a programme to help women understand their experiences of domestic violence) was held remotely and face to face as clients had been given the choice due to the ongoing issues with the pandemic.

57.7% of all clients were white British with the remaining 42.3% coming from a wide variety of ethnicities.

All staff members undertook various online training throughout the year including, GDPR, Fire Awareness and Emergency First Aid at Work.

At the end of March 2018 the three year contract held by Aylesbury Women's Aid in collaboration with Wycombe Women's Aid, for domestic violence services in Buckinghamshire was completed and we were awarded an additional 2 years of this contract. Due to the pandemic the contract was extended for a further 2 years. The

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AYLESBURY WOMEN'S AID (A company limited by Guarantee)**DIRECTORS' REPORT and REPORT of the TRUSTEES (continued)**

fifth year of a contract with Aylesbury Vale District Council for Outreach Work was carried out successfully and we were informed that funding for this had been extended until March 2023. Core Funding of £25,000 per year from the Lloyds Foundation was granted for two years in December 2020.

Aylesbury Women's Aid was selected as Aylesbury town Mayor's charity of the year in 2021/22. In September 2021, we were presented with a cheque for £10,000 which was used to build a new play area at the refuge. All further funds raised by the Mayor were given to Aylesbury Women's Aid in June 2022. This was a further £10,778.

Financial Risk Management

These will primarily be achieved through nine types of activity:

- Business and Development Planning
- Establishing an annual budget – and reporting and monitoring income and expenditure
- Maintaining a Risk Register that covers financial and other risks
- A system of delegated authorities regarding financial management
- The process of an independent examination of the annual accounts and an audit when necessary
- Processes relating to risk assessment of financial matters
- Established office procedures
- A reserves policy
- Statement of Investment Powers

Risk assessment will be managed and monitored on three levels:

- Areas of financial risk which are known to the organisation and measures to address these will be presented to the Management Group annually. If any Management Group member feels that there is a pressing risk posed by one of the areas, she should request that that area appear on the agenda regularly until the risk subsides
- Any unforeseen areas of financial risk emerging, or any circumstances arising unexpectedly and presenting a potential risk to the Organisation, will be immediately reported to the Management Group as soon as the CEO or any Management Group member becomes aware of them. An example of this would be a grant being discontinued. Where this occurs a paper will be presented to the Management Group clearly setting out the details.

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AYLESBURY WOMEN'S AID (A company limited by Guarantee)

DIRECTORS' REPORT and REPORT of the TRUSTEES (continued)

- Equally, where an unplanned, unforeseen service development opportunity arises because funding has been made available, this should be brought immediately to the attention of the Management Group.
- A Business Continuity Management Policy, procedure and guidelines are in place to cover loss of use of buildings and long term sickness of members of staff.

TRANSACTIONS AND FINANCIAL POSITION

There were total incoming resources of £973,180 (2022 : £910,351). However the funding included £251,320 to be paid to our sub-contract colleagues at Wycombe Women's Aid. Expenditure by ourselves on restricted activities was £514,307 (2022 : £448,961). Direct charitable costs were £202,638 (2022 : £188,415).

Funds in hand as at 31st March 2023 stood at:

General Funds	£409,570	(2022 : £343,360).
Restricted Funds	£107,549	(2022 : £168,844).

RESERVES POLICY

The directors have established a new policy whereby the unrestricted funds ("the free reserves") held by the company should be approximately £150,000 to £200,000. The unrestricted reserves at 31st March 2023 were significantly more than this (see above), which the directors consider very satisfactory.

GOING CONCERN

The Directors are of the opinion that the company remains a Going Concern. The fact that there are Risks has been highlighted, and the company does receive significant government grants. However, the Directors are of the opinion that in the event that local authority funding may cease, the Refuges will continue to function, and the company will be able to continue to meet its objectives, and remain a Going Concern.

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AYLESBURY WOMEN'S AID (A company limited by Guarantee)

DIRECTORS' REPORT and REPORT of the TRUSTEES (continued)

GOING CONCERN continued...

The Directors are pleased to report a renewal of local authority funding (mainly for Outreach Services) from April 2023 has been achieved, for a term of 3 years.


INVESTMENT POWERS

Under the memorandum and Articles of Association the company has the power to make any investment, which the directors feel fit.

SMALL COMPANY EXEMPTIONS

The above report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of directors.

.....  **Company Secretary**

DATE:

**CHARTERED ACCOUNTANT'S REPORT to the BOARD of DIRECTORS
On the Unaudited Financial Statements of
AYLESBURY WOMEN'S AID**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Aylesbury Women's Aid for the year ended 31st March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me. I have also carried out an Examination of the books and records and transactions of the charity.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Aylesbury Women's Aid as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Aylesbury Women's Aid and state those matters that I have agreed to state to the Board of Directors of Aylesbury Women's Aid as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Aylesbury Women's Aid Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Aylesbury Women's Aid has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aylesbury Women's Aid. You consider that Aylesbury Women's Aid is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit. For this reason my Report is abbreviated. I have examined the accuracy and completeness of the accounting records and information provided to me. I have also checked the accounting information and standing data in the Directors/Trustees Report is consistent with the financial statements, and records at Companies House and the Charity Commission, but I do not, however, express any opinion on the statutory financial statements.

.....
Roger J CLADD, FCA
TRUTAX
21 Dean Forest Way
Broughton
Milton Keynes, Bucks MK10 7AD

Date:

AYLESBURY WOMEN'S AID (A company limited by Guarantee)
Income & Expenditure Account, and
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	2023		2022	
	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>
	£	£	£	£
INCOMING RESOURCES				
Income and Endowments from:				
Donations	44,950	38	19,371	9,695
Charitable Activities...				
Rent & Service Charges	188,652		162,196	
Wycombe Women's Aid...fees	12,565		12,565	
Grants:				
BC (Legacy) (Note)		28,500		31,819
BC (grossed up for Wycombe)		636,347		649,459
OPCC Thames Valley		17,224		
Heart of Bucks		1,098		
Lloyds	21,000		25,000	
National Lottery		21,125		
Investment Income	1424		129	
Other Income	257		117	
TOTAL INCOMING RESOURCES	268,848	704,332	219,378	690,973
Expenditure on:				
Charitable activities				
General (inc. Housing)	202,638	165,838	188,415	152,294
IDVA Outreach		285,489		229,999
Children's & Family Projects		62,980		66,668
To Sub-Contractor (Wycombe)		251,320		251,320
TOTAL RESOURCES EXPENDED	202,638	765,627	188,415	700,281
NET INCOMING RESOURCES	66,210	-61,295	30,963	-9,308
Fund balances brought forward	343,360	168,844	312,397	178,152
Fund balances carried forward	£409,570	£107,549	£343,360	£168,844

Note: BC = Buckinghamshire Council

AYLESBURY WOMEN'S AID (A company limited by Guarantee)***BALANCE SHEET AS AT 31ST MARCH 2023***

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible Assets	7		168,046		172,073
CURRENT ASSETS					
Debtors	8	25,217		27,645	
Cash at bank and in hand		<u>537,149</u>		<u>494,950</u>	
		562,366		522,595	
CREDITORS: amounts falling due within one year	9	<u>102,450</u>		<u>68,566</u>	
NET CURRENT ASSETS			<u>459,916</u>		<u>454,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			627,962		626,102
CREDITORS: amounts falling due after more than one year	10		<u>110,843</u>		<u>113,898</u>
NET ASSETS			<u>£517,119</u>		<u>£512,204</u>
The FUNDS of the CHARITY:					
Unrestricted funds			409,570		343,360
Restricted funds			<u>107,549</u>		<u>168,844</u>
			<u>£517,119</u>		<u>£512,204</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with section 476 of the Companies Act 2006.

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AYLESBURY WOMEN'S AID (A company limited by Guarantee)

BALANCE SHEET AS AT 31ST MARCH 2023 continued

The directors acknowledge their responsibilities for:

- a. Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirement of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on their behalf by:


TRUSTEE and DIRECTOR

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the Historical Cost Convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS102). The principal accounting policies adopted in the preparation of the financial statements are as follows:

(a) Going Concern

The financial statements are prepared on the basis that the company is a Going concern. The Directors know of no present threat to this status. A Budget has been prepared to March 2024 which shows projected income should equal projected expenditure.

(b) Incoming resources

Incoming resources are mainly Grants, or Refuge Rent Income and relate wholly to the continuing principal activity in the United Kingdom.

Grants are recognised in full in the Statement of Financial Activities in the year in respect of which the company is entitled to them, and they match with the expenditure they contribute towards.

Other income is recognised on an accruals basis or in the case of the limited number of sales, on the date of sale and invoicing.

Donations are credited to the unrestricted funds when received or the receipt is without doubt.

(c) Reserves

The unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023**

1. ACCOUNTING POLICIES (continued)

(d) Resources expended

Resources expended are included in the statement of Financial Activities on an accruals basis. Certain expenditure is directly attributable to restricted activities and has been included in those cost categories.

(e) Tangible fixed assets and depreciation

Fixed assets are recorded at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value over the expected useful life of each asset as follows:

Freehold Buildings	50 years straight line
Motor vehicles	25% straight line basis
Office equipment	25% straight line basis

Grants or donations specifically for the purchase of fixed assets are credited to the restricted fund reserve when received or the receipt is without doubt. Any depreciation is charged against the restricted fund.

AYLESBURY WOMEN'S AID (A company limited by Guarantee)**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023**

2. UNRESTRICTED DONATIONS

	2023	2022
Mayor's Charity	10,778	0
Chartridge Park GC	4,073	0
Kier Foundation	2,750	0
Williams Charitable Foundation	15,000	0
Paradigm	0	6,000
Sundry donations £1,000 or less	12,349	13,371
	<u>£ 44,950</u>	<u>£ 19,371</u>

3. RESTRICTED GRANTS

The BC Grants include £52,217, (2022 : £65,329), for an IDVA Youth worker, and for a Dispersed Unit Worker.

4. TOTAL RESOURCES EXPENDED

	2023	2022
(Unrestricted and Restricted Funds)		
(Excluding Wycombe)	£	£
Staff Costs (note 5)	539,554	460,505
Rent, Rates, Light & Heat & Household Expenses	106,905	107,749
Vehicle & Travel Expenses	5,331	4,832
Other Direct Expenses	7,243	16,800
Printing, Postage, 'Phones, Accounts and Books	33,949	30,779
Depreciation	4,027	4,027
Training	2,075	1,336
Bank Interest & Charges	7,517	5,035
Other Expenses	10,344	6,312
	<u>£ 716,945</u>	<u>£ 637,375</u>

AYLESBURY WOMEN'S AID (A company limited by Guarantee)**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023**

5. STAFF COSTS

The costs incurred, in respect of employees were:

	2023	2022
	£	£
Wages and salaries	487,747	420,169
Employer's N.I. Contributions	41,680	33,783
Recruitment Expenses etc	1,578	652
Pension contributions	<u>8,549</u>	<u>5,901</u>
	<u>£539,554</u>	<u>£460,505</u>

No remuneration was paid to trustees in the year, and no significant costs were reimbursed to them. The average weekly number of staff employed by the charity during the year as was follows:

	2023	2022
Direct charitable work	18	16
Administrative	<u>3</u>	<u>3</u>
	<u>21</u>	<u>19</u>

	2023	2022
	£	£
Management Salaries were as follows:		
Highest paid	42,051	40,874
Other (2)	<u>65,994</u>	<u>61,540</u>

AYLESBURY WOMEN'S AID (A company limited by Guarantee)**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023**

6. NET INCOMING RESOURCES FOR THE YEAR

These are stated after charging:-

	2023	2022
	£	£
Depreciation	<u>£4,027</u>	<u>£4,027</u>

7. TANGIBLE FIXED ASSETS

	Freehold Property	Office Equipment	Motor Vehicles	Total
	£	£	£	£
COST:				
Balance at 31st March 2022	205,000	42,563	38,371	285,934
Additions this year	0	0	0	0
Disposals	0	0	0	0
Cost at 31st March 2023	<u>205,000</u>	<u>42,563</u>	<u>38,371</u>	<u>285,934</u>
DEPRECIATION:				
Balance at 31st March 2022	35,516	39,974	38,371	113,861
Charge in year	2,732	1,295	0	4,027
Disposals	0	0	0	0
Balance at 31st March 2023	<u>38,248</u>	<u>41,269</u>	<u>38,371</u>	<u>117,888</u>
NET BOOK VALUE:				
At 31st March 2023	<u>£166,752</u>	<u>£1,294</u>	<u>£0</u>	<u>£168,046</u>
At 31st March 2022	<u>£169,484</u>	<u>£2,589</u>	<u>£0</u>	<u>£172,073</u>

Note: Freehold Buildings Depreciation is being charged on an amount of £136,600.

There are no Capital Commitments at 31st March 2023.

AYLESBURY WOMEN'S AID (A company limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023**

8. DEBTORS

	2023	2022
	£	£
Prepayments and accrued income	<u>£25,217</u>	<u>£27,645</u>

9. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Bank Mortgage Loan (secured)	4,675	4,675
Creditors and Accruals	18,460	32,342
Taxes and social security costs	10,423	8,584
Deferred Grant Surpluses	64,694	19,955
Miscellaneous	<u>4,198</u>	<u>3,010</u>
	<u>£102,450</u>	<u>£68,566</u>

The Bank Mortgage Loan, repayable in instalments, is for a term of no more than 30 years from 2009, at a minimum interest rate of 4%. It is secured on the Freehold Property.

Income has been deferred in respect of those Grants which are paid in relation to a time period.

10. CREDITORS: amounts falling due after more than one year

	2023	2022
	£	£
Bank Mortgage Loan (secured)	<u>£110,843</u>	<u>£113,898</u>

Of this, the amount of the instalments which are payable after five years is £90,523 (2022 : £95,198).

AYLESBURY WOMEN'S AID (A company limited by Guarantee)**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023**

11. OTHER COMMITMENTS

At 31st March 2023 the company had annual commitments under operating leases as set out below:

	Due within 1 year	Due in 2 to 5 years	Due in over 5 years
	£	£	£
Main House	54,600	218,400	no estimate
Town Office	17,000	68,000	no estimate

Note: The Lease of the main house is for an undefined term. The rent is increased by a factor for inflation each year.

The new Town Office lease is a Tenancy at Will. It is expected it will be renewed by the Landlord in the short term, but it is terminable by either party at any time.

12. RELATED PARTY TRANSACTIONS

There were no related party transactions. The Trustees receive no remuneration or significant reimbursed expenses from the charity.

13. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee without share capital.

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the assets of the company if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or

she ceased to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

AYLESBURY WOMEN'S AID (A company limited by Guarantee)**STATEMENT OF CASH FLOWS for the year ended 31st March 2023**

	Total Funds 2023 £	Total Funds 2022 £
Cash flows from operating activities:		
Net cash provided by/used in operating activities	45,254	23,684
Cash flows from investing activities:		
Net cash provided by/used in investing activities	0	0
Expenditure on Fixed Assets	0	0
Cash flows from financing activities:		
Repayments of borrowing in year	-3,055	-5,500
Net cash provided by/used in financing activities	-3,055	-5,500
Change in cash in the period	42,199	18,184
Cash at the beginning of the period	494,950	476,766
Cash at the end of the reporting period	£537,149	£494,950

Note:

Reconciliation of net income/expenditure to net cash flows from operating activities

	2023 £	2022 £
Net income for the period per the Statement of Financial Activities	4,915	21,655
add: Depreciation charges	4,027	4,027
(Increase)/decrease in Debtors	2,428	-9,377
Increase/(Decrease) in Creditors	33,884	7,379
Net cash provided by/used in operating activities	£45,254	£23,684