

**REGISTERED COMPANY NUMBER: 03174367 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1054300**

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025  
FOR  
CHARTERS-ANCASTER COLLEGE (1995)**

Ad Valorem Audit Services Limited  
Chartered Certified Accountants & Statutory  
Auditors  
2 Manor Farm Court  
Old Wolverton Road  
Old Wolverton  
Milton Keynes  
Buckinghamshire  
MK12 5NN

**CHARTERS-ANCASTER COLLEGE (1995)**

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FOR THE YEAR ENDED 31 AUGUST 2025**

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## **CHARTERS-ANCASTER COLLEGE (1995)**

### **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2025**

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<b>TRUSTEES</b>	Mr M J Crump (Chartered Surveyor) Mr D Young (Retired Chairman) Mrs S Norman (Speech And Language Therapist) Mrs F J Kellett (Accountant) Mrs N Crump (Retired Teacher) J N Cole (Principal Lecturer)
<b>COMPANY SECRETARY</b>	Mr M J Crump
<b>BUSINESS ADDRESS</b>	Woodgate Park and Gunter's Lane Bexhill on Sea East Sussex TN39 4EB
<b>REGISTERED COMPANY NUMBER</b>	03174367 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1054300
<b>AUDITORS</b>	Ad Valorem Audit Services Limited Chartered Certified Accountants & Statutory Auditors 2 Manor Farm Court Old Wolverton Road Old Wolverton Milton Keynes Buckinghamshire MK12 5NN
<b>SOLICITORS</b>	DKLM Solicitors City House 3 Cranwood Street London EC1V 9PE
<b>ACCOUNTANTS</b>	Acuity Professional Partnership LLP Unit 2.02 High Weald House Glovers End Bexhill on Sea TN39 5ES

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the Nursery are the advancement and education (including social and physical wellbeing) of children from 6 months old and up to 5 years of age, and in particular through the provision of a charitable day nursery accessible to parents and children from all social groups, religious persuasions and ethnicities.

In setting our objectives and planning our activities, the Council have given careful consideration to the Charity Commission's general guidance on the public benefit requirement as defined in section 4 of the Charities Act 2006, in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

Our key objectives for the year include:

- To enhance and improve the quality of the Nursery's provision in all areas; including the requirements of the Early Years Foundation Stage and Safeguarding considerations
- In addition, to provide opportunities for the children to experience a broad range of activities including Forest School, French, Balance ability etc
- To optimise pupil numbers
- To continue to recruit and train quality staff
- To play our part in the life of our local community

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**STRATEGIC REPORT**

**Achievements and performance**

**Charitable activities**

**ACHIEVEMENT AND PERFORMANCE**

Charters Ancaster Nursery and Forest School continues to be an environment where children can develop and learn through play, and where children, parents and staff are involved in a unique family atmosphere. This happy and productive environment has been created by the engagement and support of committed staff and the management team we have in place and I would like to thank them for all their support and hard work.

The children continue to benefit from access to a wide range of activities in respect of outdoor activities including forest school, active play, access to an all-weather play area and extensive grounds and gardens. The focus has been on bringing additional nursery pupils in order to grow the business from within. Creativity such as musical activities, dance, and roleplay continue to be enjoyed. The nursery has grown in numbers and now has c 200 children on the role. Financial performance has improved with a turnover of £1,393,842 for the YE August 2025 (up from £987,762) though costs also rose for the year from £1,011,927 to £1,188,486. Nevertheless, this represents an improvement in financial performance. All financial surplus was returned to the nursery via expenditure in the fabric of the building and resources.

In 2021 the nursery achieved an outstanding rating across all areas from OFSTED.

**COMMUNITY SERVICE**

Charters Ancaster Nursery continues to assist the community where possible by taking students from local schools and colleges to gain experience in the Nursery. The Nursery continues to fundraise for a variety of local and national charities including St. Michaels Hospice, Comic Relief, Children in Need, and local charities are chosen each year. The parent/carer and staff group CAF (Charters Ancaster Friends) continues to run successful Summer and Christmas Fairs which are enjoyed by the children.

**EDUCATIONAL DEVELOPMENTS**

The on-line Learning Journey and Assessment tool "Family" which was introduced last year continues to be a great success, being preferred by staff members and welcomed by parents as they can also contribute and access their child's learning Journey on-line if they wish while staff and management can monitor progress and improvements in accordance with Development Matters advisory documents and the Early Years Foundation Stage Government requirements.

**MARKETING**

The website has enhanced our marketing capabilities and also the use of Facebook and Instagram, which are user friendly for staff, parents and prospective parents and lets them know what is going on and allow them to comment on the nursery. This year we have seen greater engagement. Regular newsletters for parents and staff keep them informed of activities.

A simplification and change in the fee structure in line with other Nurseries has increased the competitiveness and attractiveness of the nursery package to parents along with the Forest School and superior Nursery environment. Non-payers have been reduced to a minimum and pursued or excluded.

**NURSERY**

The nursery continues to flourish across all age groups. A new Nursery Manager, Susannah Crump, was appointed in 2022 who has made an immediate impact in terms of the management of the nursery.

During the last year there have been several challenges with staff off work due to maternity leave, injury, ill-health, or shielding in line with statutory requirements. This has caused difficulties in maintaining child/staff ratios but by judicious management, goodwill from staff, new staff being engaged, long hours for some and hard work, the Senior Management Team have managed again to keep the Nursery functioning effectively.

## **CHARTERS-ANCASTER COLLEGE (1995)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025**

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The Toddler group 'Catkins' operates from the Wallis Hall to allow for more space and greater numbers of parents and children to attend. This is very successful and now at full capacity. The Forest School toddler group continues to be a great success.

#### **Financial review**

##### **Financial position**

Nursery numbers have grown throughout the year and the Directors are confident we can look forward to a secure future.

##### **Reserves policy**

Expenditure in the year is carefully managed to support the key objectives of the charity, as described above. It is the policy of the charity to maintain sufficient unrestricted funds, which are the free reserves of the charity, at a level that allows the charity to be managed efficiently and to provide a buffer for uninterrupted services. The Trustees continue to review the three-year strategy document "Forward Together" on an on-going basis. Unrestricted funds total £167,628 for the year.

#### **PRINCIPLE FUNDING SOURCES**

The main recurring source of income is from nursery fees and nursery grant from East Sussex. Total income of £1,357,221 was received from this source.

There were no donations and fund-raising income received during the year.

#### **EXPENDITURE**

Expenditure incurred related to the expenses of the establishment and operation of the nursery. The major item of expenditure is staff salaries.

Services have been provided to the charity without charge by a number of members and other people. The services provided by volunteers are not included in the accounts. These are gratefully acknowledged.

#### **FUNDS IN DEFICIT**

Ongoing overheads will be reduced in the coming years, with the lease being fully depreciated, going forward positive reserves are therefore expected to be generated.

#### **Future plans**

The Directors will continue to work towards maximum viable occupancy and facilitate the growth and continued take up of nursery places particularly by taking more under 2s, and by marketing the excellent facilities we enjoy on site.

We will continue to seek to achieve even better levels of success in respect of the Early Years Foundation Stage, to continue to make Charters Ancaster Nursery and Forest School a caring and loving place for our children and to provide as wide a range of opportunities for learning, development and play as possible.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risks are identified, assessed and controls established throughout the year.

The key controls used by the charity include:

- clearly defined responsibilities for each council member;
- strategic planning, budgeting and management accounting;
- established organisational structure and lines of reporting; and
- Vetting procedures as required by law for the protection of the vulnerable.

Through the risk management processes established for the charitable company, the council are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

**Appointment of trustees**

Trustees are elected in accordance with the directive as set out in the Articles of Association.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Charters-Ancaster College (1995) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

**AUDITORS**

The auditors, Ad Valorem Audit Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**CHARTERS-ANCASTER COLLEGE (1995)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2025**

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Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ....2026-05-22..... and signed on the board's behalf by:

*Mike Crump*  
.....Mike Crump (May 22, 2026, 12:48:54 GMT+1).....  
Mr M J Crump - Trustee



## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CHARTERS-ANCASTER COLLEGE (1995)**

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### **Opinion**

We have audited the financial statements of Charters-Ancaster College (1995) (the 'charitable company') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CHARTERS-ANCASTER COLLEGE (1995)**

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### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We were engaged to audit the financial statements for current year figures.

We have assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur, as low by way of enquiry, prior knowledge and current year analytical review and testing.

We have enquired with management and those charged with governance to obtain an understanding of the legal and regulatory framework applicable to the entity and, through our audit testing, our findings have confirmed that the entity is complying with the relevant frameworks.

We have enquired with management and those charged with governance to obtain an understanding of the entity's policies and procedures relating to compliance with laws and regulations. Through our testing, we have reviewed all relevant documentation and confirm that there have been no instances of non-compliance.

Through enquiry, analytical review and substantive testing we have obtained an understanding of the entity's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud.

We have confirmed that the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations and fraud

Listed above is the extent of procedures we have taken to detect material misstatements in respect of irregularities, including fraud, to which we have found no instances.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
CHARTERS-ANCASTER COLLEGE (1995)**

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**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Ad Valorem Audit Services Limited*

for and on behalf of Ad Valorem Audit Services Limited  
Chartered Certified Accountants & Statutory  
Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
2 Manor Farm Court  
Old Wolverton Road  
Old Wolverton  
Milton Keynes  
Buckinghamshire  
MK12 5NN

Date: ..... *22/5/2026* .....

**CHARTERS-ANCASTER COLLEGE (1995)****STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	28,627	-	28,627	272
<b>Charitable activities</b>	4				
Nursery and Forest School		1,357,221	-	1,357,221	977,891
Investment income	3	7,994	-	7,994	9,599
<b>Total</b>		<u>1,393,842</u>	<u>-</u>	<u>1,393,842</u>	<u>987,762</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Nursery and Forest School		<u>1,188,486</u>	<u>-</u>	<u>1,188,486</u>	<u>1,011,927</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>205,356</b>	<b>-</b>	<b>205,356</b>	<b>(24,165)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>(37,728)</u>	<u>-</u>	<u>(37,728)</u>	<u>(13,563)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>167,628</b></u>	<u><b>-</b></u>	<u><b>167,628</b></u>	<u><b>(37,728)</b></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**CHARTERS-ANCASTER COLLEGE (1995)**

**STATEMENT OF FINANCIAL POSITION  
31 AUGUST 2025**

		2025 £	2024 £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	11	9,272	8,852
<b>CURRENT ASSETS</b>			
Stocks	12	644	-
Debtors	13	7,055	11,375
Cash at bank and in hand		<u>214,620</u>	<u>70,884</u>
		<b>222,319</b>	<b>82,259</b>
<b>CREDITORS</b>			
Amounts falling due within one year	14	<u>(63,963)</u>	<u>(44,257)</u>
<b>NET CURRENT ASSETS</b>		<u><b>158,356</b></u>	<u><b>38,002</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>167,628</b>	<b>46,854</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	-	<u>(84,582)</u>
<b>NET ASSETS</b>		<u><b>167,628</b></u>	<u><b>(37,728)</b></u>
<b>FUNDS</b>	19		
Unrestricted funds		<u><b>167,628</b></u>	<u><b>(37,728)</b></u>
<b>TOTAL FUNDS</b>		<u><b>167,628</b></u>	<u><b>(37,728)</b></u>

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 2026-05-22 and were signed on its behalf by:

The notes form part of these financial statements

**CHARTERS-ANCASTER COLLEGE (1995)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 AUGUST 2025**

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*Mike Crump*

Mike Crump (May 22, 2026 12:48:54 GMT+1)

Mr M J Crump - Trustee

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The notes form part of these financial statements

**CHARTERS-ANCASTER COLLEGE (1995)****STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	213,812	44,764
Interest paid		(960)	(1,295)
Finance costs paid		<u>(1,906)</u>	<u>(2,560)</u>
Net cash provided by operating activities		<u>210,946</u>	<u>40,909</u>
 <b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(3,302)</u>	<u>(2,310)</u>
Net cash used in investing activities		<u>(3,302)</u>	<u>(2,310)</u>
 <b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(63,908)</u>	<u>(8,300)</u>
Net cash used in financing activities		<u>(63,908)</u>	<u>(8,300)</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		 143,736	 30,299
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>70,884</u>	<u>40,585</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		 <u>214,620</u>	 <u>70,884</u>

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	205,356	(24,165)
Adjustments for:		
Depreciation charges	2,882	2,482
Interest paid	960	1,295
Finance costs	1,906	2,560
Increase in stocks	(644)	-
Decrease in debtors	4,320	47,825
(Decrease)/increase in creditors	(968)	14,767
<b>Net cash provided by operations</b>	<b><u>213,812</u></b>	<b><u>44,764</u></b>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.9.24 £	Cash flow £	At 31.8.25 £
<b>Net cash</b>			
Cash at bank and in hand	<u>70,884</u>	<u>143,736</u>	<u>214,620</u>
	<u>70,884</u>	<u>143,736</u>	<u>214,620</u>
<b>Debt</b>			
Debts falling due within 1 year	-	(20,674)	(20,674)
Debts falling due after 1 year	<u>(84,582)</u>	<u>84,582</u>	<u>-</u>
	<u>(84,582)</u>	<u>63,908</u>	<u>(20,674)</u>
<b>Total</b>	<b><u>(13,698)</u></b>	<b><u>207,644</u></b>	<b><u>193,946</u></b>

The notes form part of these financial statements



**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 5 years
Fixtures and fittings	- 20% on cost and 15% on reducing balance

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**CHARTERS-ANCASTER COLLEGE (1995)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025****2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	28,627	-
Grants	-	272
	<u>28,627</u>	<u>272</u>

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Rents received	<u>7,994</u>	<u>9,599</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2025	2024
		£	£
School fees	Nursery and Forest School	1,352,699	975,210
Sundry income	Nursery and Forest School	<u>4,522</u>	<u>2,681</u>
		<u>1,357,221</u>	<u>977,891</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Nursery and Forest School	<u>1,179,752</u>	<u>8,734</u>	<u>1,188,486</u>

**6. SUPPORT COSTS**

	Other	Governance costs	Totals
	£	£	£
Nursery and Forest School	<u>94</u>	<u>8,640</u>	<u>8,734</u>

Fees of £7,200 were payable to the charity's auditor for the audit of the charity's accounts. Fees of £1,440 were payable to the charity's accountants for the preparation of the charity's accounts.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	2,882	2,482
Hire of plant and machinery	1,228	1,190
Other operating leases	<u>32,000</u>	<u>32,000</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	841,988	775,629
Social security costs	56,510	41,844
Other pension costs	<u>14,036</u>	<u>10,384</u>
	<u>912,534</u>	<u>827,857</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	<u>51</u>	<u>51</u>
Office and administration		

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	272	-	272
<b>Charitable activities</b>			
Nursery and Forest School	977,891	-	977,891
Investment income	<u>9,599</u>	<u>-</u>	<u>9,599</u>
<b>Total</b>	<u>987,762</u>	<u>-</u>	<u>987,762</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund	Restricted fund	Total funds
	£	£	£
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Nursery and Forest School	<u>1,011,927</u>	<u>-</u>	<u>1,011,927</u>
<b>NET INCOME/(EXPENDITURE)</b>	(24,165)	-	(24,165)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>(13,563)</u>	<u>-</u>	<u>(13,563)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>(37,728)</u></u>	<u><u>-</u></u>	<u><u>(37,728)</u></u>
11. TANGIBLE FIXED ASSETS			
	Short leasehold £	Fixtures and fittings £	Totals £
<b>Cost</b>			
At 1 September 2024	470,164	100,680	570,844
Additions	<u>-</u>	<u>3,302</u>	<u>3,302</u>
At 31 August 2025	<u>470,164</u>	<u>103,982</u>	<u>574,146</u>
<b>Depreciation</b>			
At 1 September 2024	470,164	91,828	561,992
Charge for year	<u>-</u>	<u>2,882</u>	<u>2,882</u>
At 31 August 2025	<u>470,164</u>	<u>94,710</u>	<u>564,874</u>
<b>Net book value</b>			
At 31 August 2025	<u>-</u>	<u>9,272</u>	<u>9,272</u>
At 31 August 2024	<u>-</u>	<u>8,852</u>	<u>8,852</u>

**CHARTERS-ANCASTER COLLEGE (1995)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025****12. STOCKS**

	2025	2024
	£	£
Stocks	<u>644</u>	<u>-</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	5,762	11,375
Prepayments and accrued income	<u>1,293</u>	<u>-</u>
	<u>7,055</u>	<u>11,375</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other loans (see note 16)	20,674	-
Social security and other taxes	15,681	9,599
Other creditors	3,180	16,312
Net Wages	-	114
Accruals and deferred income	<u>24,428</u>	<u>18,232</u>
	<u>63,963</u>	<u>44,257</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2025	2024
	£	£
Other loans (see note 16)	<u>-</u>	<u>84,582</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>20,674</u>	<u>-</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>-</u>	<u>84,582</u>

**CHARTERS-ANCASTER COLLEGE (1995)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025**

**17. SECURED DEBTS**

The mortgage is secured against the short leasehold property of the charitable company.

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Fixed assets	9,272	-	9,272	8,852
Current assets	222,319	-	222,319	82,259
Current liabilities	(63,963)	-	(63,963)	(44,257)
Long term liabilities	-	-	-	(84,582)
	<u>167,628</u>	<u>-</u>	<u>167,628</u>	<u>(37,728)</u>

**19. MOVEMENT IN FUNDS**

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
<b>Unrestricted funds</b>			
General fund	(37,728)	205,356	167,628
	<u>(37,728)</u>	<u>205,356</u>	<u>167,628</u>
<b>TOTAL FUNDS</b>	<u>(37,728)</u>	<u>205,356</u>	<u>167,628</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,393,842	(1,188,486)	205,356
	<u>1,393,842</u>	<u>(1,188,486)</u>	<u>205,356</u>
<b>TOTAL FUNDS</b>	<u>1,393,842</u>	<u>(1,188,486)</u>	<u>205,356</u>

**Comparatives for movement in funds**

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	(13,563)	(24,165)	(37,728)
	<u>(13,563)</u>	<u>(24,165)</u>	<u>(37,728)</u>
<b>TOTAL FUNDS</b>	<u>(13,563)</u>	<u>(24,165)</u>	<u>(37,728)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	987,762	(1,011,927)	(24,165)
	<u>987,762</u>	<u>(1,011,927)</u>	<u>(24,165)</u>
<b>TOTAL FUNDS</b>	<b><u>987,762</u></b>	<b><u>(1,011,927)</u></b>	<b><u>(24,165)</u></b>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	(13,563)	181,191	167,628
	<u>(13,563)</u>	<u>181,191</u>	<u>167,628</u>
<b>TOTAL FUNDS</b>	<b><u>(13,563)</u></b>	<b><u>181,191</u></b>	<b><u>167,628</u></b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,381,604	(2,200,413)	181,191
	<u>2,381,604</u>	<u>(2,200,413)</u>	<u>181,191</u>
<b>TOTAL FUNDS</b>	<b><u>2,381,604</u></b>	<b><u>(2,200,413)</u></b>	<b><u>181,191</u></b>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

**21. CONTINGENT LIABILITIES**

The lease for the school at Woodsgate Place, Bexhill on Sea is for a period of twenty years from 20th May 1996. Open market rent is payable with reviews every 5 years. The lease was renewed in 2016 for a five-year term and is currently on a rolling annual renewal until the new lease is negotiated. There is a contingent liability which cannot be quantified for the cost of repairs during the lease.

**22. DEFERRED INCOMING RESOURCES**

Deferred incoming resources comprise fees received in advance.

**23. GOING CONCERN**

The school is reliant on the continued support of the parents, its bankers and other benefactors. Currently there is no indication that this support will change adversely over the next twelve months.



**CHARTERS-ANCASTER COLLEGE (1995)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2025**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	28,627	-	28,627	-
Grants	-	-	-	272
	<u>28,627</u>	<u>-</u>	<u>28,627</u>	<u>272</u>
<b>Investment income</b>				
Rents received	7,994	-	7,994	9,599
<b>Charitable activities</b>				
School fees	1,352,699	-	1,352,699	975,210
Sundry income	<u>4,522</u>	<u>-</u>	<u>4,522</u>	<u>2,681</u>
	<u>1,357,221</u>	<u>-</u>	<u>1,357,221</u>	<u>977,891</u>
<b>Total incoming resources</b>	<b>1,393,842</b>	<b>-</b>	<b>1,393,842</b>	<b>987,762</b>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	841,988	-	841,988	775,629
Social security	56,510	-	56,510	41,844
Pensions	14,036	-	14,036	10,384
Hire of plant and machinery	1,228	-	1,228	1,190
Other operating leases	32,000	-	32,000	32,000
Rates and water	11,509	-	11,509	10,948
Insurance	5,699	-	5,699	3,149
Light and heat	20,244	-	20,244	17,028
Telephone	3,635	-	3,635	3,644
Advertising	990	-	990	2,964
Books and stationery	2,439	-	2,439	2,073
Cleaning	8,214	-	8,214	14,675
Cost of food	50,277	-	50,277	30,021
Repairs and maintenance	112,215	-	112,215	47,722
Subscriptions	8,036	-	8,036	9,023
School activities	4,984	-	4,984	-
Depreciation of tangible fixed assets	2,882	-	2,882	2,482
Bank charges	960	-	960	1,295
Professional	778	-	778	2,560
Bad and doubtful debts	<u>1,128</u>	<u>-</u>	<u>1,128</u>	<u>-</u>
	<b>1,179,752</b>	<b>-</b>	<b>1,179,752</b>	<b>1,008,631</b>

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**CHARTERS-ANCASTER COLLEGE (1995)****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2025**

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	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Support costs</b>				
<b>Other</b>				
Sundry expenses	94	-	94	-
<b>Governance costs</b>				
Independent examiners fee	-	-	-	2,904
Bookkeeping	-	-	-	392
Audit fees	7,200	-	7,200	-
Accountancy fees	<u>1,440</u>	<u>-</u>	<u>1,440</u>	<u>-</u>
	<u>8,640</u>	<u>-</u>	<u>8,640</u>	<u>3,296</u>
Total resources expended	<u>1,188,486</u>	<u>-</u>	<u>1,188,486</u>	<u>1,011,927</u>
Net (expenditure)/income	<u>205,356</u>	<u>-</u>	<u>205,356</u>	<u>(24,165)</u>

This page does not form part of the statutory financial statements

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