

**REGISTERED COMPANY NUMBER: 03174367 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1054300**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023  
FOR  
CHARTERS-ANCASTER COLLEGE (1995)**

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

**CHARTERS-ANCASTER COLLEGE (1995)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 to 5</b>
<b>Independent Examiner's Report</b>	<b>6</b>
<b>Statement of Financial Activities</b>	<b>7</b>
<b>Statement of Financial Position</b>	<b>8 to 9</b>
<b>Statement of Cash Flows</b>	<b>10</b>
<b>Notes to the Statement of Cash Flows</b>	<b>11</b>
<b>Notes to the Financial Statements</b>	<b>12 to 19</b>
<b>Detailed Statement of Financial Activities</b>	<b>20 to 21</b>

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## **CHARTERS-ANCASTER COLLEGE (1995)**

### **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2023**

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<b>TRUSTEES</b>	Mr M J Crump (Chartered Surveyor) Mr D Young (Businessman - Retired) Ms D Overbury (resigned 1/4/2023) Mrs S Norman (Speech And Language Therapist) Mrs F J Kellett (Accountant) Mrs N Crump (Teacher - Retired) J N Cole (University Professor) Ms L Langlands (appointed 1/9/2023)
<b>COMPANY SECRETARY</b>	Mr M J Crump
<b>REGISTERED OFFICE</b>	Unit 2.02 High Weald House Glovers End Bexhill on Sea East Sussex TN39 5ES
<b>REGISTERED COMPANY NUMBER</b>	03174367 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1054300
<b>INDEPENDENT EXAMINER</b>	Acuity Professional Partnership LLP Unit 2.02 High Weald House Glovers End Bexhill East Sussex TN39 5ES
<b>SOLICITORS</b>	DKLM Solicitors City House 3 Cranwood Street London EC1V 9PE

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the Nursery are the advancement and education (including social and physical wellbeing) of children from 6 months old and up to 5 years of age, and in particular through the provision of a charitable day nursery accessible to parents and children from all social groups, religious persuasions and ethnicities.

In setting our objectives and planning our activities, the Council have given careful consideration to the Charity Commission's general guidance on the public benefit requirement as defined in section 4 of the Charities Act 2006, in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

Our key objectives for the year include:

- To enhance and improve the quality of the Nursery's provision in all areas; including the requirements of the Early Years Foundation Stage and Safeguarding considerations
- In addition, to provide opportunities for the children to experience a broad range of activities including Forest School, French, Balanceability etc
- To optimise pupil numbers
- To continue to recruit and train quality staff
- To play our part in the life of our local community

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**ACHIEVEMENT AND PERFORMANCE**

Charters Ancaster Nursery and Forest School continues to be an environment where children can develop and learn through play, and where children, parents and staff are involved in a unique family atmosphere. This happy and productive environment has been created by the engagement and support of committed staff and the management team we have in place and I would like to thank them for all their support and hard work.

The children continue to benefit from access to a wide range of activities in respect of outdoor activities including forest school, active play, access to an all-weather play area and extensive grounds and gardens. The focus has been on bringing additional nursery pupils in order to grow the business from within. Creativity such as musical activities, dance, and roleplay continue to be enjoyed. The nursery has grown in numbers and now has c 200 children on the role. Financial performance has improved with a turnover of £936,000 for the YE August 2023 ( up from £669,839 ) though costs also rose for the year from £659,000 to £882,000. Nevertheless this represents an improvement in financial performance. All financial surplus was returned to the nursery via expenditure in the fabric of the building and resources.

In 2021 the nursery achieved an outstanding rating across all areas from OFSTED.

**COMMUNITY SERVICE**

Charters Ancaster Nursery continues to assist the community where possible by taking students from local schools and colleges to gain experience in the Nursery. The Nursery continues to fundraise for a variety of local and national charities including St. Michaels Hospice, Comic Relief, Children in Need, and local charities are chosen each year. The parent/carer and staff group CAF ( Charters Ancaster Friends ) continues to run successful Summer and Christmas Fairs which are enjoyed by the children.

**EDUCATIONAL DEVELOPMENTS**

The on-line Learning Journey and Assessment tool "Family" which was introduced last year continues to be a great success, being preferred by staff members and welcomed by parents as they can also contribute and access their child's learning Journey on-line if they wish while staff and management can monitor progress and improvements in accordance with Development Matters advisory documents and the Early Years Foundation Stage Government requirements.

**MARKETING**

The website has enhanced our marketing capabilities and also the use of Facebook and Instagram, which are user friendly for staff, parents and prospective parents and lets them know what is going on and allow them to comment on the nursery. This year we have seen greater engagement. Regular newsletters for parents and staff keep them informed of activities.

A simplification and change in the fee structure in line with other Nurseries has increased the competitiveness and attractiveness of the nursery package to parents along with the Forest School and superior Nursery environment. Non-payers have been reduced to a minimum and pursued or excluded.

**NURSERY**

The nursery continues to flourish across all age groups. A new Nursery Manager, Susannah Crump, was appointed in 2022 who has made an immediate impact in terms of the management of the nursery .

During the last year there have been several challenges with staff off work due to maternity leave, injury, ill-health, or shielding in line with statutory requirements. This has caused difficulties in maintaining child/staff ratios but by judicious management, goodwill from staff, new staff being engaged, long hours for some and hard work, the Senior Management Team have managed again to keep the Nursery functioning effectively.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023**

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The Toddler group 'Catkins' operates from the Wallis Hall to allow for more space and greater numbers of parents and children to attend. This is very successful and now at full capacity. The Forest School toddler group continues to be a great success.

**FINANCIAL REVIEW**

**Financial position**

Nursery numbers have grown throughout the year and the Directors are confident we can look forward to a secure future.

**Reserves policy**

Expenditure in the year is carefully managed to support the key objectives of the charity, as described above. It is the policy of the charity to maintain sufficient unrestricted funds, which are the free reserves of the charity, at a level that allows the charity to be managed efficiently and to provide a buffer for uninterrupted services. The Trustees continue to review the three-year strategy document "Forward Together" on an on-going basis.

**PRINCIPLE FUNDING SOURCES**

The main recurring source of income is from nursery fees and nursery grant from East Sussex. Total income of £942,805 was received from this source.

There were no donations and fund-raising income received during the year.

**EXPENDITURE**

Expenditure incurred related to the expenses of the establishment and operation of the nursery. The major item of expenditure is staff salaries.

Services have been provided to the charity without charge by a number of members and other people. The services provided by volunteers are not included in the accounts. These are gratefully acknowledged.

**FUNDS IN DEFICIT**

Ongoing overheads will be reduced in the coming years, with the lease being fully depreciated, going forward positive reserves are therefore expected to be generated.

**FUTURE PLANS**

The Directors will continue to work towards maximum viable occupancy and facilitate the growth and continued take up of nursery places particularly by taking more under 2s, and by marketing the excellent facilities we enjoy on site.

We will continue to seek to achieve even better levels of success in respect of the Early Years Foundation Stage, to continue to make Charters Ancaster Nursery and Forest School a caring and loving place for our children and to provide as wide a range of opportunities for learning, development and play as possible.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

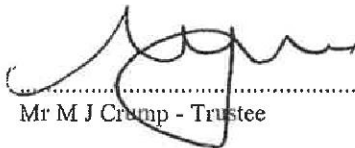
Risks are identified, assessed and controls established throughout the year.

The key controls used by the charity include:

- clearly defined responsibilities for each council member;
- strategic planning, budgeting and management accounting;
- established organisational structure and lines of reporting; and
- Vetting procedures as required by law for the protection of the vulnerable.

Through the risk management processes established for the charitable company, the council are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Approved by order of the board of trustees on ..... 21/06/2024 ..... and signed on its behalf by:

  
.....  
Mr M J Crump - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CHARTERS-ANCASTER COLLEGE (1995)**

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**Independent examiner's report to the trustees of Charters-Ancaster College (1995) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Deborah Hargreaves  
The Institute of Chartered Accountants in England and Wales

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

Date: 21/6/24



**CHARTERS-ANCASTER COLLEGE (1995)****STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	159	-	159	1,631
<b>Charitable activities</b>	4				
Nursery and Forest School		942,805	-	942,805	683,363
Investment income	3	9,599	-	9,599	9,598
<b>Total</b>		<u>952,563</u>	<u>-</u>	<u>952,563</u>	<u>694,592</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	5	4,504	-	4,504	707
		<u>4,504</u>	<u>-</u>	<u>4,504</u>	<u>707</u>
<b>Charitable activities</b>	6				
Nursery and Forest School		891,032	-	891,032	669,689
<b>Total</b>		<u>895,536</u>	<u>-</u>	<u>895,536</u>	<u>670,396</u>
<b>NET INCOME</b>		<u>57,027</u>	<u>-</u>	<u>57,027</u>	24,196
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(70,590)	-	(70,590)	(94,786)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(13,563)</u>	<u>-</u>	<u>(13,563)</u>	<u>(70,590)</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**CHARTERS-ANCASTER COLLEGE (1995)****STATEMENT OF FINANCIAL POSITION  
31 AUGUST 2023**

		<b>2023</b>	<b>2022</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	12	<b>9,024</b>	9,034
<b>CURRENT ASSETS</b>			
Debtors	13	<b>59,200</b>	18,948
Cash at bank and in hand		<b>40,585</b>	25,395
		<b>99,785</b>	44,343
<b>CREDITORS</b>			
Amounts falling due within one year	14	<b>(29,490)</b>	(25,085)
<b>NET CURRENT ASSETS</b>		<b>70,295</b>	19,258
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>79,319</b>	28,292
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	<b>(92,882)</b>	(98,882)
<b>NET ASSETS</b>		<b>(13,563)</b>	(70,590)
<b>FUNDS</b>	19		
Unrestricted funds		<b>(13,563)</b>	(70,590)
<b>TOTAL FUNDS</b>		<b>(13,563)</b>	(70,590)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

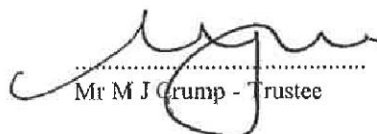
CHARTERS-ANCASTER COLLEGE (1995)

STATEMENT OF FINANCIAL POSITION - continued  
31 AUGUST 2023

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 21/06/2024 ..... and were signed on its behalf by:

  
.....  
Mr M J Crump - Trustee

The notes form part of these financial statements

**CHARTERS-ANCASTER COLLEGE (1995)****STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	28,472	11,394
Interest paid		(884)	(1,429)
Finance costs paid		(4,184)	(217)
Net cash provided by operating activities		<u>23,404</u>	<u>9,748</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(2,214)</u>	<u>(1,257)</u>
Net cash used in investing activities		<u>(2,214)</u>	<u>(1,257)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(6,000)</u>	<u>21,250</u>
Net cash (used in)/provided by financing activities		<u>(6,000)</u>	<u>21,250</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>15,190</u>	<u>29,741</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>25,395</u>	<u>(4,346)</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>40,585</u></u>	<u><u>25,395</u></u>

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	57,027	24,196
Adjustments for:		
Depreciation charges	2,224	2,192
Interest paid	884	1,429
Finance costs	4,184	217
(Increase)/decrease in debtors	(40,252)	9,276
Increase/(decrease) in creditors	4,405	(25,916)
Net cash provided by operations	<u>28,472</u>	<u>11,394</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.9.22	Cash flow	At 31.8.23
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>25,395</u>	<u>15,190</u>	<u>40,585</u>
	<u>25,395</u>	<u>15,190</u>	<u>40,585</u>
<b>Debt</b>			
Debts falling due after 1 year	<u>(98,882)</u>	<u>6,000</u>	<u>(92,882)</u>
	<u>(98,882)</u>	<u>6,000</u>	<u>(92,882)</u>
<b>Total</b>	<u>(73,487)</u>	<u>21,190</u>	<u>(52,297)</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable under the government's Coronavirus Job Retention Scheme are recognised when there is reasonable assurance that the entity will comply with the conditions attached to the grant and that the grant income will be received.

Grant income relating to the Coronavirus Job Retention Scheme will be recognised in the period to which the underlying furloughed staff costs relate to and when the payroll liability has been incurred by the company.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 5 years
Fixtures and fittings	- 20% on cost and 15% on reducing balance

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**1. ACCOUNTING POLICIES - continued**

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Grants	159	1,631

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Coronavirus Job Retention Scheme Grant	-	1,631

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Rents received	9,599	9,598

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2023	2022
	£	£
School fees	936,645	669,836
Meals	4,108	13,149
Sundry income	2,052	378
	942,805	683,363

**5. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Uniforms	4,504	707

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Nursery and Forest School	<u>886,194</u>	<u>4,838</u>	<u>891,032</u>

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Nursery and Forest School	<u>1,186</u>	<u>3,652</u>	<u>4,838</u>

Fees of £2,280 (2022 - £2,700) were payable to the charity's independent examiner for the independent examination of the charity's accounts.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	2,224	2,192
Hire of plant and machinery	1,512	1,752
Other operating leases	<u>32,000</u>	<u>32,000</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	669,433	488,799
Social security costs	32,036	19,560
Other pension costs	<u>8,553</u>	<u>5,904</u>
	<u>710,022</u>	<u>514,263</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Office and administration	<u>44</u>	<u>40</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

10. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,631	-	1,631
<b>Charitable activities</b>			
Nursery and Forest School	683,363	-	683,363
Investment income	9,598	-	9,598
<b>Total</b>	<u>694,592</u>	<u>-</u>	<u>694,592</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	707	-	707
	<u>707</u>	<u>-</u>	<u>707</u>
<b>Charitable activities</b>			
Nursery and Forest School	669,689	-	669,689
<b>Total</b>	<u>670,396</u>	<u>-</u>	<u>670,396</u>
<b>NET INCOME</b>	24,196	-	24,196
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	(94,786)	-	(94,786)
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(70,590)</u>	<u>-</u>	<u>(70,590)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

12. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
<b>Cost</b>			
At 1 September 2022	470,164	96,156	566,320
Additions	-	2,214	2,214
At 31 August 2023	470,164	98,370	568,534
<b>Depreciation</b>			
At 1 September 2022	470,164	87,122	557,286
Charge for year	-	2,224	2,224
At 31 August 2023	470,164	89,346	559,510
<b>Net book value</b>			
At 31 August 2023	-	9,024	9,024
At 31 August 2022	-	9,034	9,034

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	59,200	18,948

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	985
Social security and other taxes	10,102	5,755
Other creditors	16,322	15,516
Net Wages	114	-
Accruals and deferred income	2,952	2,829
	29,490	25,085

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 16)	<u>92,882</u>	<u>98,882</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>92,882</u>	<u>98,882</u>

17. SECURED DEBTS

The mortgage is secured against the short leasehold property of the charitable company.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	9,024	-	9,024	9,034
Current assets	99,785	-	99,785	44,343
Current liabilities	(29,490)	-	(29,490)	(25,085)
Long term liabilities	(92,882)	-	(92,882)	(98,882)
	<u>(13,563)</u>	<u>-</u>	<u>(13,563)</u>	<u>(70,590)</u>

19. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	(70,590)	57,027	(13,563)
<b>TOTAL FUNDS</b>	<u>(70,590)</u>	<u>57,027</u>	<u>(13,563)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	952,563	(895,536)	57,027
<b>TOTAL FUNDS</b>	<u>952,563</u>	<u>(895,536)</u>	<u>57,027</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	(94,786)	24,196	(70,590)
<b>TOTAL FUNDS</b>	<u>(94,786)</u>	<u>24,196</u>	<u>(70,590)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	694,592	(670,396)	24,196
<b>TOTAL FUNDS</b>	<u>694,592</u>	<u>(670,396)</u>	<u>24,196</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	(94,786)	81,223	(13,563)
<b>TOTAL FUNDS</b>	<u>(94,786)</u>	<u>81,223</u>	<u>(13,563)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023**

**19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	1,647,155	(1,565,932)	81,223
	<u>1,647,155</u>	<u>(1,565,932)</u>	<u>81,223</u>
<b>TOTAL FUNDS</b>	<u>1,647,155</u>	<u>(1,565,932)</u>	<u>81,223</u>

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2023.

**21. CONTINGENT LIABILITIES**

The lease for the school at Woodsgate Place, Bexhill on Sea is for a period of twenty years from 20th May 1996. Open market rent is payable with reviews every 5 years. The lease was renewed in 2016 for a five year term. There is a contingent liability which cannot be quantified for the cost of repairs during the lease.

**22. DEFERRED INCOMING RESOURCES**

Deferred incoming resources comprise fees received in advance.

**23. GOING CONCERN**

The school is reliant on the continued support of the parents, its bankers and other benefactors. Currently there is no indication that this support will change adversely over the next twelve months.

**CHARTERS-ANCASTER COLLEGE (1995)****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Grants	159	-	159	1,631
<b>Investment income</b>				
Rents received	9,599	-	9,599	9,598
<b>Charitable activities</b>				
School fees	936,645	-	936,645	669,836
Meals	4,108	-	4,108	13,149
Sundry income	2,052	-	2,052	378
	<u>942,805</u>	<u>-</u>	<u>942,805</u>	<u>683,363</u>
<b>Total incoming resources</b>	<b>952,563</b>	<b>-</b>	<b>952,563</b>	<b>694,592</b>
<b>EXPENDITURE</b>				
<b>Other trading activities</b>				
Uniforms	4,504	-	4,504	707
<b>Charitable activities</b>				
Wages	669,433	-	669,433	488,799
Social security	32,036	-	32,036	19,560
Pensions	8,553	-	8,553	5,904
Hire of plant and machinery	1,512	-	1,512	1,752
Other operating leases	32,000	-	32,000	32,000
Rates and water	10,080	-	10,080	8,773
Insurance	5,350	-	5,350	4,955
Light and heat	15,779	-	15,779	15,784
Telephone	4,684	-	4,684	1,989
Advertising	3,784	-	3,784	2,936
Books and stationery	2,056	-	2,056	3,729
Cleaning	9,086	-	9,086	9,204
Cost of food	47,583	-	47,583	25,870
Repairs and maintenance	32,333	-	32,333	30,483
Grounds maintenance	-	-	-	152
Subscriptions	4,633	-	4,633	3,852
Depreciation of tangible fixed assets	2,224	-	2,224	2,192
Bank charges	884	-	884	1,429
Carried forward	<b>882,010</b>	<b>-</b>	<b>882,010</b>	<b>659,363</b>

This page does not form part of the statutory financial statements

**CHARTERS-ANCASTER COLLEGE (1995)****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Charitable activities</b>				
Brought forward	882,010	-	882,010	659,363
Professional	4,184	-	4,184	220
Bad and doubtful debts	-	-	-	(3)
	<u>886,194</u>	<u>-</u>	<u>886,194</u>	<u>659,580</u>
<b>Support costs</b>				
<b>Other</b>				
Sundry expenses	1,186	-	1,186	6,725
<b>Governance costs</b>				
Independent examiners fee	2,892	-	2,892	2,700
Bookkeeping	760	-	760	684
	<u>3,652</u>	<u>-</u>	<u>3,652</u>	<u>3,384</u>
Total resources expended	<u>895,536</u>	<u>-</u>	<u>895,536</u>	<u>670,396</u>
Net income	<u>57,027</u>	<u>-</u>	<u>57,027</u>	<u>24,196</u>

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