

REGISTERED COMPANY NUMBER: 03174367 (England and Wales)
REGISTERED CHARITY NUMBER: 1054300

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
CHARTERS-ANCASTER COLLEGE (1995)**

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

CHARTERS-ANCASTER COLLEGE (1995)

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FOR THE YEAR ENDED 31 AUGUST 2022**

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CHARTERS-ANCASTER COLLEGE (1995)

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2022**

TRUSTEES	Mr M J Crump (Chartered Surveyor) Mr D Young Ms D Overbury (resigned 31/1/2023) Mrs S Norman (Speech And Language Therapist) Mrs F J Kellett (Accountant) Mrs N Crump W M Hookey J N Cole
COMPANY SECRETARY	Mr M J Crump
REGISTERED OFFICE	Unit 2.02 High Weald House Glovers End Bexhill on Sea East Sussex TN39 5ES
REGISTERED COMPANY NUMBER	03174367 (England and Wales)
REGISTERED CHARITY NUMBER	1054300
INDEPENDENT EXAMINER	Acuity Professional Partnership LLP Unit 2.02 High Weald House Glovers End Bexhill East Sussex TN39 5ES
SOLICITORS	DKLM Solicitors City House 3 Cranwood Street London EC1V 9PE

CHARTERS-ANCASTER COLLEGE (1995)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Nursery are the advancement and education (including social and physical wellbeing) of children from 6 months old and up to 5 years of age, and in particular through the provision of a charitable day nursery accessible to parents and children from all social groups, religious persuasions and ethnicities.

In setting our objectives and planning our activities, the Council have given careful consideration to the Charity Commission's general guidance on the public benefit requirement as defined in section 4 of the Charities Act 2006, in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

Our key objectives for the year include:

- To enhance and improve the quality of the Nursery's provision in all areas; including the requirements of the Early Years Foundation Stage and Safeguarding considerations
- In addition, to provide opportunities for the children to experience a broad range of activities including Forest School, French, Balanceability etc
- To optimise pupil numbers
- To continue to recruit and train quality staff
- To play our part in the life of our local community

CHARTERS-ANCASTER COLLEGE (1995)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

ACHIEVEMENT AND PERFORMANCE

Charters Ancaster Nursery and Forest School continues to be an environment where children can develop and learn through play, and where children, parents and staff are involved in a unique family atmosphere. This happy and productive environment has been created by the engagement and support of committed staff and the management team we have in place and I would like to thank them for all their support and hard work.

The children continue to benefit from access to a wide range of activities in respect of outdoor activities including forest school, active play, access to an all-weather play area and extensive grounds and gardens. The focus has been on bringing additional nursery pupils in order to grow the business from within. Creativity such as musical activities, dance, and roleplay continue to be enjoyed. While our aim remains to offer all children the opportunity to participate in the Christmas festivities and the concerts etc these activities have of necessity been curtailed during the last year as a consequence of the covid pandemic.

In 2021 the nursery achieved an outstanding rating across all areas from OFSTED.

COMMUNITY SERVICE

Charters Ancaster Nursery continues to assist the community where possible by taking students from local schools and colleges to gain experience in the Nursery. Usually, we take two students yearly from a link school in Germany but this has not been possible during the pandemic. The Nursery continues to fundraise for a variety of local and national charities including St. Michaels Hospice, Comic Relief, Children in Need, and local charities are chosen each year. However again these activities have been hampered during the last year due to the pandemic. Unfortunately, activities where parents can take part such as the Christmas songs evening and the Christmas, Easter and Summer fairs have also been paused during the covid crisis.

EDUCATIONAL DEVELOPMENTS

The on-line Learning Journey and Assessment tool "Family" which was introduced last year continues to be a great success, being preferred by staff members and welcomed by parents as they can also contribute and access their child's learning Journey on-line if they wish while staff and management can monitor progress and improvements in accordance with Development Matters advisory documents and the Early Years Foundation Stage Government requirements.

MARKETING

The website has enhanced our marketing capabilities and also the use of Facebook and Instagram, which are user friendly for staff, parents and prospective parents and lets them know what is going on and allow them to comment on the nursery. This year we have seen greater engagement in part due to a positive outcome from the covid crisis. Regular newsletters for parents and staff keep them informed of activities.

A simplification and change in the fee structure in line with other Nurseries has increased the competitiveness and attractiveness of the nursery package to parents along with the Forest School and superior Nursery environment. Non-payers have been reduced to a minimum and pursued or excluded.

NURSERY

The nursery continues to flourish across all age groups.

During the last year there have been several challenges with staff off work due to maternity leave, injury, ill-health, or shielding in line with statutory requirements. This has caused difficulties in maintaining child/staff ratios but by judicious management, goodwill from staff, new staff being engaged, long hours for some and hard work, the Senior Management Team have managed again to keep the Nursery functioning effectively.

The Toddler group 'Catkins' operates from the Wallis Hall to allow for more space and greater numbers of parents and children to attend. This is very successful and now at full capacity. The Forest School toddler group continues to be a great success.

CHARTERS-ANCASTER COLLEGE (1995)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

FINANCIAL REVIEW

Financial position

Nursery numbers have grown throughout the year and the Directors are confident we can look forward to a secure future.

Reserves policy

Expenditure in the year is carefully managed to support the key objectives of the charity, as described above. It is the policy of the charity to maintain sufficient unrestricted funds, which are the free reserves of the charity, at a level that allows the charity to be managed efficiently and to provide a buffer for uninterrupted services. The Trustees continue to review the three-year strategy document "Forward Together" on an on-going basis.

PRINCIPLE FUNDING SOURCES

The main recurring source of income is from nursery fees and nursery grant from East Sussex. Total income of £592,633 was received from this source.

There were no donations and fund-raising income received during the year.

EXPENDITURE

Expenditure incurred related to the expenses of the establishment and operation of the nursery. The major item of expenditure is staff salaries.

Services have been provided to the charity without charge by a number of members and other people. The services provided by volunteers are not included in the accounts. These are gratefully acknowledged.

FUNDS IN DEFICIT

Ongoing overheads will be reduced in the coming years, with the lease being fully depreciated, going forward positive reserves are therefore expected to be generated.

FUTURE PLANS

The Directors will continue to work towards maximum viable occupancy and facilitate the growth and continued take up of nursery places particularly by taking more under 2s, and by marketing the excellent facilities we enjoy on site.

We will continue to seek to achieve even better levels of success in respect of the Early Years Foundation Stage, to continue to make Charters Ancaster Nursery and Forest School a caring and loving place for our children and to provide as wide a range of opportunities for learning, development and play as possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risks are identified, assessed and controls established throughout the year.

The key controls used by the charity include:

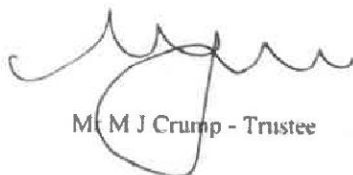
- clearly defined responsibilities for each council member;
- strategic planning, budgeting and management accounting;
- established organisational structure and lines of reporting; and
- Vetting procedures as required by law for the protection of the vulnerable.

Through the risk management processes established for the charitable company, the council are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

CHARTERS-ANCASTER COLLEGE (1995)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

Approved by order of the board of trustees on 31 May 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M J Crump', written over a horizontal line.

Mr M J Crump - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHARTERS-ANCASTER COLLEGE (1995)

Independent examiner's report to the trustees of Charters-Ancaster College (1995) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Deborah Hargreaves
The Institute of Chartered Accountants in England and Wales

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

31 May 2023

CHARTERS-ANCASTER COLLEGE (1995)**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,631	-	1,631	18,522
Charitable activities	4				
Nursery and Forest School		683,363	-	683,363	606,149
Investment income	3	9,598	-	9,598	9,600
Total		<u>694,592</u>	<u>-</u>	<u>694,592</u>	<u>634,271</u>
EXPENDITURE ON					
Raising funds					
Other trading activities	5	707	-	707	2,436
		<u>707</u>	<u>-</u>	<u>707</u>	<u>2,436</u>
Charitable activities	6				
Nursery and Forest School		669,689	-	669,689	613,779
Total		<u>670,396</u>	<u>-</u>	<u>670,396</u>	<u>616,215</u>
NET INCOME		<u>24,196</u>	<u>-</u>	<u>24,196</u>	<u>18,056</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		(94,786)	-	(94,786)	(112,842)
TOTAL FUNDS CARRIED FORWARD		<u>(70,590)</u>	<u>-</u>	<u>(70,590)</u>	<u>(94,786)</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CHARTERS-ANCASTER COLLEGE (1995)**STATEMENT OF FINANCIAL POSITION
31 AUGUST 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	12	9,034	9,969
CURRENT ASSETS			
Debtors	13	18,948	28,224
Cash at bank and in hand		25,395	1,024
		44,343	29,248
CREDITORS			
Amounts falling due within one year	14	(25,085)	(56,371)
NET CURRENT ASSETS/(LIABILITIES)		19,258	(27,123)
TOTAL ASSETS LESS CURRENT LIABILITIES		28,292	(17,154)
CREDITORS			
Amounts falling due after more than one year	15	(98,882)	(77,632)
NET ASSETS/(LIABILITIES)		(70,590)	(94,786)
FUNDS	19		
Unrestricted funds		(70,590)	(94,786)
TOTAL FUNDS		(70,590)	(94,786)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

CHARTERS-ANCASTER COLLEGE (1995)

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2023 and were signed on its behalf by:



Mr M J Crump - Trustee

The notes form part of these financial statements

CHARTERS-ANCASTER COLLEGE (1995)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	11,394	19,969
Interest paid		(1,429)	(972)
Finance costs paid		(217)	(365)
Net cash provided by operating activities		<u>9,748</u>	<u>18,632</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,257)	(4,454)
Net cash used in investing activities		<u>(1,257)</u>	<u>(4,454)</u>
Cash flows from financing activities			
Loan repayments in year		21,250	(19,752)
Net cash provided by/(used in) financing activities		<u>21,250</u>	<u>(19,752)</u>
Change in cash and cash equivalents in the reporting period		<u>29,741</u>	<u>(5,574)</u>
Cash and cash equivalents at the beginning of the reporting period	2	(4,346)	1,228
Cash and cash equivalents at the end of the reporting period	2	<u><u>25,395</u></u>	<u><u>(4,346)</u></u>

The notes form part of these financial statements

CHARTERS-ANCASTER COLLEGE (1995)

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	24,196	18,056
Adjustments for:		
Depreciation charges	2,192	1,778
Interest paid	1,429	972
Finance costs	217	365
Decrease in stocks	-	1,174
Decrease/(increase) in debtors	9,276	(6,100)
(Decrease)/increase in creditors	(25,916)	3,724
Net cash provided by operations	11,394	19,969

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022	2021
	£	£
Cash in hand	381	1,024
Notice deposits (less than 3 months)	25,014	-
Overdrafts included in bank loans and overdrafts falling due within one year	-	(5,370)
Total cash and cash equivalents	25,395	(4,346)

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.9.21	Cash flow	At 31.8.22
	£	£	£
Net cash			
Cash at bank and in hand	1,024	24,371	25,395
Bank overdraft	(5,370)	5,370	-
	(4,346)	29,741	25,395
Debt			
Debts falling due after 1 year	(77,632)	(21,250)	(98,882)
	(77,632)	(21,250)	(98,882)
Total	(81,978)	8,491	(73,487)

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable under the government's Coronavirus Job Retention Scheme are recognised when there is reasonable assurance that the entity will comply with the conditions attached to the grant and that the grant income will be received.

Grant income relating to the Coronavirus Job Retention Scheme will be recognised in the period to which the underlying furloughed staff costs relate to and when the payroll liability has been incurred by the company.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 5 years
Fixtures and fittings	- 20% on cost and 15% on reducing balance

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CHARTERS-ANCASTER COLLEGE (1995)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Grants	1,631	18,522

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Coronavirus Job Retention Scheme Grant	1,631	18,522

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	9,598	9,600

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
School fees	Nursery and Forest School	669,836	592,633
Meals	Nursery and Forest School	13,149	12,683
Sundry income	Nursery and Forest School	378	833
		683,363	606,149

5. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Uniforms	707	2,436

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Nursery and Forest School	659,580	10,109	669,689

CHARTERS-ANCASTER COLLEGE (1995)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022****7. SUPPORT COSTS**

	Other	Governance	
	£	costs	Totals
	£	£	£
Nursery and Forest School	<u>6,725</u>	<u>3,384</u>	<u>10,109</u>

Fees of £2,700 (2021 - £2,520) were payable to the charity's independent examiner for the independent examination of the charity's accounts.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	2,192	1,779
Hire of plant and machinery	1,752	2,102
Other operating leases	<u>32,000</u>	<u>32,000</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	488,799	472,428
Social security costs	19,560	20,420
Other pension costs	5,904	5,428
	<u>514,263</u>	<u>498,276</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	40	41

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,522	-	18,522
Charitable activities			
Nursery and Forest School	606,149	-	606,149
Investment income	9,600	-	9,600
Total	<u>634,271</u>	<u>-</u>	<u>634,271</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	2,436	-	2,436
	<u>2,436</u>	<u>-</u>	<u>2,436</u>
Charitable activities			
Nursery and Forest School	613,779	-	613,779
Total	<u>616,215</u>	<u>-</u>	<u>616,215</u>
NET INCOME	18,056	-	18,056
RECONCILIATION OF FUNDS			
Total funds brought forward	(112,842)	-	(112,842)
TOTAL FUNDS CARRIED FORWARD	<u>(94,786)</u>	<u>-</u>	<u>(94,786)</u>

CHARTERS-ANCASTER COLLEGE (1995)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

12. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
Cost			
At 1 September 2021	470,164	94,899	565,063
Additions	-	1,257	1,257
At 31 August 2022	470,164	96,156	566,320
Depreciation			
At 1 September 2021	470,164	84,930	555,094
Charge for year	-	2,192	2,192
At 31 August 2022	470,164	87,122	557,286
Net book value			
At 31 August 2022	-	9,034	9,034
At 31 August 2021	-	9,969	9,969

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	18,948	26,472
Prepayments and accrued income	-	1,752
	18,948	28,224

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 16)	-	5,370
Trade creditors	985	7,887
Social security and other taxes	5,755	23,649
Other creditors	15,516	15,443
Accruals and deferred income	2,829	4,022
	25,085	56,371

CHARTERS-ANCASTER COLLEGE (1995)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 16)	98,882	77,632

16. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	5,370
Amounts falling due between two and five years:		
Other loans - 2-5 years	98,882	77,632

17. SECURED DEBTS

The mortgage is secured against the short leasehold property of the charitable company.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	9,034	-	9,034	9,969
Current assets	44,343	-	44,343	29,248
Current liabilities	(25,085)	-	(25,085)	(56,371)
Long term liabilities	(98,882)	-	(98,882)	(77,632)
	(70,590)	-	(70,590)	(94,786)

19. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	(94,786)	24,196	(70,590)
TOTAL FUNDS	(94,786)	24,196	(70,590)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	694,592	(670,396)	24,196
TOTAL FUNDS	<u>694,592</u>	<u>(670,396)</u>	<u>24,196</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	(112,842)	18,056	(94,786)
TOTAL FUNDS	<u>(112,842)</u>	<u>18,056</u>	<u>(94,786)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	634,271	(616,215)	18,056
TOTAL FUNDS	<u>634,271</u>	<u>(616,215)</u>	<u>18,056</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	(112,842)	42,252	(70,590)
TOTAL FUNDS	<u>(112,842)</u>	<u>42,252</u>	<u>(70,590)</u>

CHARTERS-ANCASTER COLLEGE (1995)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,328,863	(1,286,611)	42,252
TOTAL FUNDS	<u>1,328,863</u>	<u>(1,286,611)</u>	<u>42,252</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

21. CONTINGENT LIABILITIES

The lease for the school at Woodsgate Place, Bexhill on Sea is for a period of twenty years from 20th May 1996. Open market rent is payable with reviews every 5 years. The lease was renewed in 2016 for a five year term. There is a contingent liability which cannot be quantified for the cost of repairs during the lease.

22. DEFERRED INCOMING RESOURCES

Deferred incoming resources comprise fees received in advance.

23. GOING CONCERN

The school is reliant on the continued support of the parents, its bankers and other benefactors. Currently there is no indication that this support will change adversely over the next twelve months.

CHARTERS-ANCASTER COLLEGE (1995)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Grants	1,631	-	1,631	18,522
Investment income				
Rents received	9,598	-	9,598	9,600
Charitable activities				
School fees	669,836	-	669,836	592,633
Meals	13,149	-	13,149	12,683
Sundry income	378	-	378	833
	<u>683,363</u>	<u>-</u>	<u>683,363</u>	<u>606,149</u>
Total incoming resources	694,592	-	694,592	634,271
EXPENDITURE				
Other trading activities				
Uniforms	707	-	707	2,436
Charitable activities				
Wages	488,799	-	488,799	472,428
Social security	19,560	-	19,560	20,420
Pensions	5,904	-	5,904	5,428
Hire of plant and machinery	1,752	-	1,752	2,102
Other operating leases	32,000	-	32,000	32,000
Rates and water	8,773	-	8,773	8,330
Insurance	4,955	-	4,955	4,765
Light and heat	15,784	-	15,784	9,147
Telephone	1,989	-	1,989	1,767
Advertising	2,936	-	2,936	2,550
Books and stationery	3,729	-	3,729	6,055
Cleaning	9,204	-	9,204	5,631
School events	-	-	-	270
Cost of food	25,870	-	25,870	21,086
Repairs and maintenance	30,483	-	30,483	11,543
Grounds maintenance	152	-	152	1,047
Subscriptions	3,852	-	3,852	2,878
Protective clothes	-	-	-	21
Interest on PAYE	-	-	-	50
Depreciation of tangible fixed assets	2,192	-	2,192	1,778
Carried forward	<u>657,934</u>	<u>-</u>	<u>657,934</u>	<u>609,296</u>

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CHARTERS-ANCASTER COLLEGE (1995)**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Charitable activities				
Brought forward	657,934	-	657,934	609,296
Bank charges	1,429	-	1,429	972
Professional	220	-	220	312
Bad and doubtful debts	(3)	-	(3)	53
	<u>659,580</u>	<u>-</u>	<u>659,580</u>	<u>610,633</u>
Support costs				
Other				
Exceptional items	6,725	-	6,725	-
Governance costs				
Independent examiners fee	2,700	-	2,700	2,520
Bookkeeping	684	-	684	626
	<u>3,384</u>	<u>-</u>	<u>3,384</u>	<u>3,146</u>
Total resources expended	<u>670,396</u>	<u>-</u>	<u>670,396</u>	<u>616,215</u>
Net income	<u>24,196</u>	<u>-</u>	<u>24,196</u>	<u>18,056</u>

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