

# CHARTERS-ANCASTER COLLEGE (1995)

England & Wales - Charity number 1054300

## Details

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**Other names** CHARTERS - ANCASTER COLLEGE

**Status** Registered

**Legal form** Charitable company

**Company number** [03174367](#)

**Registered** 1996-04-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Acuity Professional Partnership Llp  
Unit 2.02 High Weald House  
Glovers End  
Bexhill-On-Sea  
East Sussex  
TN39 5ES

**Phone** 07970274222

**Email** [info@chartersancaster.com](mailto:info@chartersancaster.com)

**Website** [www.chartersancaster.com](http://www.chartersancaster.com)

## Activities

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**Objects:** (1)TO PROMOTE AND TO PROVIDE FOR THE ADVANCEMENT FOR THE PUBLIC BENEFIT OF THE EDUCATION AND GENERAL INSTRUCTION OF THE GIRLS AND, IF THOUGHT FIT, BOYS. (2)INITIALLY TO ESTABLISH AND CARRY ON IN BEXHILL IN THE COUNTY OF EAST SUSSEX A CHARITABLE DAY NURSERY AND SCHOOL FOR GIRLS AND BOYS AGED BETWEEN THREE YEARS AND EIGHT YEARS. (3)THEREAFTER, IF THOUGHT FIT, TO ESTABLISH AND CARRY ON IN BEXHILL A CHARITABLE DAY AND BOARDING SCHOOL FOR EITHER GIRLS ONLY BETWEEN THE AGES OF THREE YEARS AND NINETEEN YEARS OR GIRL AND BOYS BETWEEN THE AGES OF THREE YEARS AND NINETEEN YEARS.

**Activities:** 102 Education/training

## Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

- **Area of benefit:** BEXHILL AND DISTRICT
- East Sussex

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,393,842	£1,188,486	£167,628	51
2024-08-31	£987,762	£1,011,927	£-37,728	51
2023-08-31	£952,563	£895,536	£-13,563	44
2022-08-31	£694,592	£670,396	£-70,590	40
2021-08-31	£634,271	£616,215	£-94,786	42
2020-08-31	£567,647	£536,986	£-112,942	35

## Trustees

Name	Role	Appointed
Don Young		2017-03-21
FIONA JANE KELLETT		
James Nathan Cole		2021-05-21
Lynn Langlands		2023-09-01
Nicky Crump		2018-10-17
SARAH NORMAN		

**CHARTERS-ANCASTER COLLEGE (1995)**

England & Wales - Charity number 1054300

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# Accounts

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**REGISTERED COMPANY NUMBER: 03174367 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1054300**

**REPORT OF THE TRUSTEES AND  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025  
FOR  
CHARTERS-ANCASTER COLLEGE (1995)**

Ad Valorem Audit Services Limited  
Chartered Certified Accountants & Statutory  
Auditors  
2 Manor Farm Court  
Old Wolverton Road  
Old Wolverton  
Milton Keynes  
Buckinghamshire  
MK12 5NN

**CHARTERS-ANCASTER COLLEGE (1995)**

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FOR THE YEAR ENDED 31 AUGUST 2025**

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**CHARTERS-ANCASTER COLLEGE (1995)**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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<b>TRUSTEES</b>	Mr M J Crump (Chartered Surveyor) Mr D Young (Retired Chairman) Mrs S Norman (Speech And Language Therapist) Mrs F J Kellett (Accountant) Mrs N Crump (Retired Teacher) J N Cole (Principal Lecturer)
<b>COMPANY SECRETARY</b>	Mr M J Crump
<b>BUSINESS ADDRESS</b>	Woodsgate Park and Gunter's Lane Bexhill on Sea East Sussex TN39 4EB
<b>REGISTERED COMPANY NUMBER</b>	03174367 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1054300
<b>AUDITORS</b>	Ad Valorem Audit Services Limited Chartered Certified Accountants & Statutory Auditors 2 Manor Farm Court Old Wolverton Road Old Wolverton Milton Keynes Buckinghamshire MK12 5NN
<b>SOLICITORS</b>	DKLM Solicitors City House 3 Cranwood Street London EC1V 9PE
<b>ACCOUNTANTS</b>	Acuity Professional Partnership LLP Unit 2.02 High Weald House Glovers End Bexhill on Sea TN39 5ES

## **CHARTERS-ANCASTER COLLEGE (1995)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the Nursery are the advancement and education (including social and physical wellbeing) of children from 6 months old and up to 5 years of age, and in particular through the provision of a charitable day nursery accessible to parents and children from all social groups, religious persuasions and ethnicities.

In setting our objectives and planning our activities, the Council have given careful consideration to the Charity Commission's general guidance on the public benefit requirement as defined in section 4 of the Charities Act 2006, in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

Our key objectives for the year include:

- To enhance and improve the quality of the Nursery's provision in all areas; including the requirements of the Early Years Foundation Stage and Safeguarding considerations
- In addition, to provide opportunities for the children to experience a broad range of activities including Forest School, French, Balance ability etc
- To optimise pupil numbers
- To continue to recruit and train quality staff
- To play our part in the life of our local community

## CHARTERS-ANCASTER COLLEGE (1995)

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

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#### STRATEGIC REPORT

##### Achievements and performance

##### Charitable activities

##### ACHIEVEMENT AND PERFORMANCE

Charters Ancaster Nursery and Forest School continues to be an environment where children can develop and learn through play, and where children, parents and staff are involved in a unique family atmosphere. This happy and productive environment has been created by the engagement and support of committed staff and the management team we have in place and I would like to thank them for all their support and hard work.

The children continue to benefit from access to a wide range of activities in respect of outdoor activities including forest school, active play, access to an all-weather play area and extensive grounds and gardens. The focus has been on bringing additional nursery pupils in order to grow the business from within. Creativity such as musical activities, dance, and roleplay continue to be enjoyed. The nursery has grown in numbers and now has c 200 children on the role. Financial performance has improved with a turnover of £1,393,842 for the YE August 2025 (up from £987,762) though costs also rose for the year from £1,011,927 to £1,188,486. Nevertheless, this represents an improvement in financial performance. All financial surplus was returned to the nursery via expenditure in the fabric of the building and resources.

In 2021 the nursery achieved an outstanding rating across all areas from OFSTED.

##### COMMUNITY SERVICE

Charters Ancaster Nursery continues to assist the community where possible by taking students from local schools and colleges to gain experience in the Nursery. The Nursery continues to fundraise for a variety of local and national charities including St. Michaels Hospice, Comic Relief, Children in Need, and local charities are chosen each year. The parent/carer and staff group CAF (Charters Ancaster Friends) continues to run successful Summer and Christmas Fairs which are enjoyed by the children.

##### EDUCATIONAL DEVELOPMENTS

The on-line Learning Journey and Assessment tool "Family" which was introduced last year continues to be a great success, being preferred by staff members and welcomed by parents as they can also contribute and access their child's learning Journey on-line if they wish while staff and management can monitor progress and improvements in accordance with Development Matters advisory documents and the Early Years Foundation Stage Government requirements.

##### MARKETING

The website has enhanced our marketing capabilities and also the use of Facebook and Instagram, which are user friendly for staff, parents and prospective parents and lets them know what is going on and allow them to comment on the nursery. This year we have seen greater engagement. Regular newsletters for parents and staff keep them informed of activities.

A simplification and change in the fee structure in line with other Nurseries has increased the competitiveness and attractiveness of the nursery package to parents along with the Forest School and superior Nursery environment. Non-payers have been reduced to a minimum and pursued or excluded.

##### NURSERY

The nursery continues to flourish across all age groups. A new Nursery Manager, Susannah Crump, was appointed in 2022 who has made an immediate impact in terms of the management of the nursery.

During the last year there have been several challenges with staff off work due to maternity leave, injury, ill-health, or shielding in line with statutory requirements. This has caused difficulties in maintaining child/staff ratios but by judicious management, goodwill from staff, new staff being engaged, long hours for some and hard work, the Senior Management Team have managed again to keep the Nursery functioning effectively.

## CHARTERS-ANCASTER COLLEGE (1995)

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

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The Toddler group 'Catkins' operates from the Wallis Hall to allow for more space and greater numbers of parents and children to attend. This is very successful and now at full capacity. The Forest School toddler group continues to be a great success.

#### **Financial review**

##### **Financial position**

Nursery numbers have grown throughout the year and the Directors are confident we can look forward to a secure future.

##### **Reserves policy**

Expenditure in the year is carefully managed to support the key objectives of the charity, as described above. It is the policy of the charity to maintain sufficient unrestricted funds, which are the free reserves of the charity, at a level that allows the charity to be managed efficiently and to provide a buffer for uninterrupted services. The Trustees continue to review the three-year strategy document "Forward Together" on an on-going basis. Unrestricted funds total £167,628 for the year.

#### **PRINCIPLE FUNDING SOURCES**

The main recurring source of income is from nursery fees and nursery grant from East Sussex. Total income of £1,357,221 was received from this source.

There were no donations and fund-raising income received during the year.

#### **EXPENDITURE**

Expenditure incurred related to the expenses of the establishment and operation of the nursery. The major item of expenditure is staff salaries.

Services have been provided to the charity without charge by a number of members and other people. The services provided by volunteers are not included in the accounts. These are gratefully acknowledged.

#### **FUNDS IN DEFICIT**

Ongoing overheads will be reduced in the coming years, with the lease being fully depreciated, going forward positive reserves are therefore expected to be generated.

#### **Future plans**

The Directors will continue to work towards maximum viable occupancy and facilitate the growth and continued take up of nursery places particularly by taking more under 2s, and by marketing the excellent facilities we enjoy on site.

We will continue to seek to achieve even better levels of success in respect of the Early Years Foundation Stage, to continue to make Charters Ancaster Nursery and Forest School a caring and loving place for our children and to provide as wide a range of opportunities for learning, development and play as possible.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **CHARTERS-ANCASTER COLLEGE (1995)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risks are identified, assessed and controls established throughout the year.

The key controls used by the charity include:

- clearly defined responsibilities for each council member;
- strategic planning, budgeting and management accounting;
- established organisational structure and lines of reporting; and
- Vetting procedures as required by law for the protection of the vulnerable.

Through the risk management processes established for the charitable company, the council are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

##### **Appointment of trustees**

Trustees are elected in accordance with the directive as set out in the Articles of Association.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Charters-Ancaster College (1995) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

#### **AUDITORS**

The auditors, Ad Valorem Audit Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**CHARTERS-ANCASTER COLLEGE (1995)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2025**

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Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ...2026-05-22..... and signed on the board's behalf by:

*Mike Crump*  
Mike Crump (May 22, 2026, 12:48:54 GMT+1)  
Mr M J Crump - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CHARTERS-ANCASTER COLLEGE (1995)**

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### **Opinion**

We have audited the financial statements of Charters-Ancaster College (1995) (the 'charitable company') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF CHARTERS-ANCASTER COLLEGE (1995)**

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### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We were engaged to audit the financial statements for current year figures.

We have assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur, as low by way of enquiry, prior knowledge and current year analytical review and testing.

We have enquired with management and those charged with governance to obtain an understanding of the legal and regulatory framework applicable to the entity and, through our audit testing, our findings have confirmed that the entity is complying with the relevant frameworks.

We have enquired with management and those charged with governance to obtain an understanding of the entity's policies and procedures relating to compliance with laws and regulations. Through our testing, we have reviewed all relevant documentation and confirm that there have been no instances of non-compliance.

Through enquiry, analytical review and substantive testing we have obtained an understanding of the entity's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud.

We have confirmed that the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations and fraud

Listed above is the extent of procedures we have taken to detect material misstatements in respect of irregularities, including fraud, to which we have found no instances.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
CHARTERS-ANCASTER COLLEGE (1995)**

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**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Ad Valorem Audit Services Limited*

for and on behalf of Ad Valorem Audit Services Limited  
Chartered Certified Accountants & Statutory  
Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
2 Manor Farm Court  
Old Wolverton Road  
Old Wolverton  
Milton Keynes  
Buckinghamshire  
MK12 5NN

Date: ..... 22/5/2026 .....

**CHARTERS-ANCASTER COLLEGE (1995)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	28,627	-	28,627	272
<b>Charitable activities</b>					
Nursery and Forest School	4	1,357,221	-	1,357,221	977,891
Investment income	3	7,994	-	7,994	9,599
<b>Total</b>		<u>1,393,842</u>	<u>-</u>	<u>1,393,842</u>	<u>987,762</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Nursery and Forest School	5	1,188,486	-	1,188,486	1,011,927
<b>NET INCOME/(EXPENDITURE)</b>		<b>205,356</b>	<b>-</b>	<b>205,356</b>	<b>(24,165)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(37,728)	-	(37,728)	(13,563)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>167,628</u>	<u>-</u>	<u>167,628</u>	<u>(37,728)</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CHARTERS-ANCASTER COLLEGE (1995)

STATEMENT OF FINANCIAL POSITION  
31 AUGUST 2025

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	11	9,272	8,852
<b>CURRENT ASSETS</b>			
Stocks	12	644	-
Debtors	13	7,055	11,375
Cash at bank and in hand		<u>214,620</u>	<u>70,884</u>
		<b>222,319</b>	<b>82,259</b>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(63,963)	(44,257)
		<u>158,356</u>	<u>38,002</u>
<b>NET CURRENT ASSETS</b>			
		<b>167,628</b>	<b>46,854</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>167,628</b>	<b>46,854</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	-	(84,582)
		<u>167,628</u>	<u>(37,728)</u>
<b>NET ASSETS</b>			
		<b>167,628</b>	<b>(37,728)</b>
<b>FUNDS</b>			
Unrestricted funds	19	<u>167,628</u>	<u>(37,728)</u>
<b>TOTAL FUNDS</b>		<b>167,628</b>	<b>(37,728)</b>

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 2026-05-22 and were signed on its behalf by:

The notes form part of these financial statements

**CHARTERS-ANCASTER COLLEGE (1995)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 AUGUST 2025**

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*Mike Crump*

Mike Crump (May 22, 2026 12:48:54 GMT+1)

Mr M J Crump - Trustee

The notes form part of these financial statements

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**CHARTERS-ANCASTER COLLEGE (1995)****STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	213,812	44,764
Interest paid		(960)	(1,295)
Finance costs paid		<u>(1,906)</u>	<u>(2,560)</u>
Net cash provided by operating activities		<u>210,946</u>	<u>40,909</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(3,302)</u>	<u>(2,310)</u>
Net cash used in investing activities		<u>(3,302)</u>	<u>(2,310)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(63,908)</u>	<u>(8,300)</u>
Net cash used in financing activities		<u>(63,908)</u>	<u>(8,300)</u>
<hr/>			
<b>Change in cash and cash equivalents in the reporting period</b>		143,736	30,299
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>70,884</u>	<u>40,585</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>214,620</u>	<u>70,884</u>

The notes form part of these financial statements

CHARTERS-ANCASTER COLLEGE (1995)

NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	205,356	(24,165)
Adjustments for:		
Depreciation charges	2,882	2,482
Interest paid	960	1,295
Finance costs	1,906	2,560
Increase in stocks	(644)	-
Decrease in debtors	4,320	47,825
(Decrease)/increase in creditors	(968)	14,767
Net cash provided by operations	<u>213,812</u>	<u>44,764</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.9.24 £	Cash flow £	At 31.8.25 £
<b>Net cash</b>			
Cash at bank and in hand	<u>70,884</u>	<u>143,736</u>	<u>214,620</u>
	<u>70,884</u>	<u>143,736</u>	<u>214,620</u>
<b>Debt</b>			
Debts falling due within 1 year	-	(20,674)	(20,674)
Debts falling due after 1 year	<u>(84,582)</u>	<u>84,582</u>	<u>-</u>
	<u>(84,582)</u>	<u>63,908</u>	<u>(20,674)</u>
<b>Total</b>	<u>(13,698)</u>	<u>207,644</u>	<u>193,946</u>

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 5 years
Fixtures and fittings	- 20% on cost and 15% on reducing balance

### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**CHARTERS-ANCASTER COLLEGE (1995)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025**

**2. DONATIONS AND LEGACIES**

	2025 £	2024 £
Donations	28,627	-
Grants	<u>-</u>	<u>272</u>
	<u>28,627</u>	<u>272</u>

**3. INVESTMENT INCOME**

	2025 £	2024 £
Rents received	<u>7,994</u>	<u>9,599</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2025 £	2024 £
School fees	1,352,699	975,210
Sundry income	<u>4,522</u>	<u>2,681</u>
	<u>1,357,221</u>	<u>977,891</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Nursery and Forest School	<u>1,179,752</u>	<u>8,734</u>	<u>1,188,486</u>

**6. SUPPORT COSTS**

	Other £	Governance costs £	Totals £
Nursery and Forest School	<u>94</u>	<u>8,640</u>	<u>8,734</u>

Fees of £7,200 were payable to the charity's auditor for the audit of the charity's accounts. Fees of £1,440 were payable to the charity's accountants for the preparation of the charity's accounts.

**CHARTERS-ANCASTER COLLEGE (1995)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	2,882	2,482
Hire of plant and machinery	1,228	1,190
Other operating leases	<u>32,000</u>	<u>32,000</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**9. STAFF COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	841,988	775,629
Social security costs	56,510	41,844
Other pension costs	<u>14,036</u>	<u>10,384</u>
	<u>912,534</u>	<u>827,857</u>

The average monthly number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
Office and administration	<u>51</u>	<u>51</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	272	-	272
<b>Charitable activities</b>			
Nursery and Forest School	977,891	-	977,891
Investment income	<u>9,599</u>	<u>-</u>	<u>9,599</u>
<b>Total</b>	<u>987,762</u>	<u>-</u>	<u>987,762</u>

CHARTERS-ANCASTER COLLEGE (1995)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund	Restricted fund	Total funds
EXPENDITURE ON	£	£	£
<b>Charitable activities</b>			
Nursery and Forest School	<u>1,011,927</u>	<u>-</u>	<u>1,011,927</u>
<b>NET INCOME/(EXPENDITURE)</b>	(24,165)	-	(24,165)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>(13,563)</u>	<u>-</u>	<u>(13,563)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(37,728)</u>	<u>-</u>	<u>(37,728)</u>
11. TANGIBLE FIXED ASSETS			
	Short leasehold £	Fixtures and fittings £	Totals £
<b>Cost</b>			
At 1 September 2024	470,164	100,680	570,844
Additions	<u>-</u>	<u>3,302</u>	<u>3,302</u>
At 31 August 2025	<u>470,164</u>	<u>103,982</u>	<u>574,146</u>
<b>Depreciation</b>			
At 1 September 2024	470,164	91,828	561,992
Charge for year	<u>-</u>	<u>2,882</u>	<u>2,882</u>
At 31 August 2025	<u>470,164</u>	<u>94,710</u>	<u>564,874</u>
<b>Net book value</b>			
At 31 August 2025	<u>-</u>	<u>9,272</u>	<u>9,272</u>
At 31 August 2024	<u>-</u>	<u>8,852</u>	<u>8,852</u>

**CHARTERS-ANCASTER COLLEGE (1995)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025**

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<b>12. STOCKS</b>	<b>2025</b>	<b>2024</b>
	£	£
Stocks	<u>644</u>	<u>-</u>
<b>13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2025</b>	<b>2024</b>
	£	£
Trade debtors	5,762	11,375
Prepayments and accrued income	<u>1,293</u>	<u>-</u>
	<u>7,055</u>	<u>11,375</u>
<b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2025</b>	<b>2024</b>
	£	£
Other loans (see note 16)	20,674	-
Social security and other taxes	15,681	9,599
Other creditors	3,180	16,312
Net Wages	-	114
Accruals and deferred income	<u>24,428</u>	<u>18,232</u>
	<u>63,963</u>	<u>44,257</u>
<b>15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2025</b>	<b>2024</b>
	£	£
Other loans (see note 16)	<u>-</u>	<u>84,582</u>
<b>16. LOANS</b>		
An analysis of the maturity of loans is given below:		
	<b>2025</b>	<b>2024</b>
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>20,674</u>	<u>-</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>-</u>	<u>84,582</u>

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CHARTERS-ANCASTER COLLEGE (1995)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025

17. SECURED DEBTS

The mortgage is secured against the short leasehold property of the charitable company.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Fixed assets	9,272	-	9,272	8,852
Current assets	222,319	-	222,319	82,259
Current liabilities	(63,963)	-	(63,963)	(44,257)
Long term liabilities	-	-	-	(84,582)
	<u>167,628</u>	<u>-</u>	<u>167,628</u>	<u>(37,728)</u>

19. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
<b>Unrestricted funds</b>			
General fund	(37,728)	205,356	167,628
	<u>(37,728)</u>	<u>205,356</u>	<u>167,628</u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,393,842	(1,188,486)	205,356
	<u>1,393,842</u>	<u>(1,188,486)</u>	<u>205,356</u>
<b>TOTAL FUNDS</b>			

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	(13,563)	(24,165)	(37,728)
	<u>(13,563)</u>	<u>(24,165)</u>	<u>(37,728)</u>
<b>TOTAL FUNDS</b>			

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2025

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	987,762	(1,011,927)	(24,165)
	<u>987,762</u>	<u>(1,011,927)</u>	<u>(24,165)</u>
<b>TOTAL FUNDS</b>	<u>987,762</u>	<u>(1,011,927)</u>	<u>(24,165)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
<b>Unrestricted funds</b>			
General fund	(13,563)	181,191	167,628
	<u>(13,563)</u>	<u>181,191</u>	<u>167,628</u>
<b>TOTAL FUNDS</b>	<u>(13,563)</u>	<u>181,191</u>	<u>167,628</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,381,604	(2,200,413)	181,191
	<u>2,381,604</u>	<u>(2,200,413)</u>	<u>181,191</u>
<b>TOTAL FUNDS</b>	<u>2,381,604</u>	<u>(2,200,413)</u>	<u>181,191</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

**21. CONTINGENT LIABILITIES**

The lease for the school at Woodsgate Place, Bexhill on Sea is for a period of twenty years from 20th May 1996. Open market rent is payable with reviews every 5 years. The lease was renewed in 2016 for a five-year term and is currently on a rolling annual renewal until the new lease is negotiated. There is a contingent liability which cannot be quantified for the cost of repairs during the lease.

**22. DEFERRED INCOMING RESOURCES**

Deferred incoming resources comprise fees received in advance.

**23. GOING CONCERN**

The school is reliant on the continued support of the parents, its bankers and other benefactors. Currently there is no indication that this support will change adversely over the next twelve months.

**CHARTERS-ANCASTER COLLEGE (1995)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2025**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	28,627	-	28,627	-
Grants	-	-	-	272
	<u>28,627</u>	-	<u>28,627</u>	272
<b>Investment income</b>				
Rents received	7,994	-	7,994	9,599
<b>Charitable activities</b>				
School fees	1,352,699	-	1,352,699	975,210
Sundry income	4,522	-	4,522	2,681
	<u>1,357,221</u>	-	<u>1,357,221</u>	977,891
<b>Total incoming resources</b>	<b>1,393,842</b>	<b>-</b>	<b>1,393,842</b>	<b>987,762</b>
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	841,988	-	841,988	775,629
Social security	56,510	-	56,510	41,844
Pensions	14,036	-	14,036	10,384
Hire of plant and machinery	1,228	-	1,228	1,190
Other operating leases	32,000	-	32,000	32,000
Rates and water	11,509	-	11,509	10,948
Insurance	5,699	-	5,699	3,149
Light and heat	20,244	-	20,244	17,028
Telephone	3,635	-	3,635	3,644
Advertising	990	-	990	2,964
Books and stationery	2,439	-	2,439	2,073
Cleaning	8,214	-	8,214	14,675
Cost of food	50,277	-	50,277	30,021
Repairs and maintenance	112,215	-	112,215	47,722
Subscriptions	8,036	-	8,036	9,023
School activities	4,984	-	4,984	-
Depreciation of tangible fixed assets	2,882	-	2,882	2,482
Bank charges	960	-	960	1,295
Professional	778	-	778	2,560
Bad and doubtful debts	1,128	-	1,128	-
	<u>1,179,752</u>	-	<u>1,179,752</u>	1,008,631

This page does not form part of the statutory financial statements

**CHARTERS-ANCASTER COLLEGE (1995)****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2025**

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	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2025 Total funds £</b>	<b>2024 Total funds £</b>
<b>Support costs</b>				
<b>Other</b>				
Sundry expenses	94	-	94	-
<b>Governance costs</b>				
Independent examiners fee	-	-	-	2,904
Bookkeeping	-	-	-	392
Audit fees	7,200	-	7,200	-
Accountancy fees	<u>1,440</u>	<u>-</u>	<u>1,440</u>	<u>-</u>
	<u>8,640</u>	<u>-</u>	<u>8,640</u>	<u>3,296</u>
Total resources expended	<u>1,188,486</u>	<u>-</u>	<u>1,188,486</u>	<u>1,011,927</u>
Net (expenditure)/income	<u>205,356</u>	<u>-</u>	<u>205,356</u>	<u>(24,165)</u>

This page does not form part of the statutory financial statements

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**CHARTERS-ANCASTER COLLEGE (1995)**

England & Wales - Charity number 1054300

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# Accounts

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**REGISTERED COMPANY NUMBER: 03174367 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1054300**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024  
FOR  
CHARTERS-ANCASTER COLLEGE (1995)**

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

**CHARTERS-ANCASTER COLLEGE (1995)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**CHARTERS-ANCASTER COLLEGE (1995)**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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<b>TRUSTEES</b>	Mr M J Crump (Chartered Surveyor) Mr D Young (Retired Chairman) Mrs S Norman (Speech And Language Therapist) Mrs F J Kellett (Accountant) Mrs N Crump (Retired Teacher) J N Cole (Principal Lecturer) Ms L Langlands (Director) (appointed 1/9/2023) (resigned 1/1/2024)
<b>COMPANY SECRETARY</b>	Mr M J Crump
<b>REGISTERED OFFICE</b>	Unit 2.02 High Weald House Glovers End Bexhill on Sea East Sussex TN39 5ES
<b>REGISTERED COMPANY NUMBER</b>	03174367 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1054300
<b>INDEPENDENT EXAMINER</b>	Acuity Professional Partnership LLP Unit 2.02 High Weald House Glovers End Bexhill East Sussex TN39 5ES
<b>SOLICITORS</b>	DKLM Solicitors City House 3 Cranwood Street London EC1V 9PE

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the Nursery are the advancement and education (including social and physical wellbeing) of children from 6 months old and up to 5 years of age, and in particular through the provision of a charitable day nursery accessible to parents and children from all social groups, religious persuasions and ethnicities.

In setting our objectives and planning our activities, the Council have given careful consideration to the Charity Commission's general guidance on the public benefit requirement as defined in section 4 of the Charities Act 2006, in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

Our key objectives for the year include:

- To enhance and improve the quality of the Nursery's provision in all areas; including the requirements of the Early Years Foundation Stage and Safeguarding considerations
- In addition, to provide opportunities for the children to experience a broad range of activities including Forest School, French, Balanceability etc
- To optimise pupil numbers
- To continue to recruit and train quality staff
- To play our part in the life of our local community

## **CHARTERS-ANCASTER COLLEGE (1995)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

#### **ACHIEVEMENT AND PERFORMANCE**

Charters Ancaster Nursery and Forest School continues to be an environment where children can develop and learn through play, and where children, parents and staff are involved in a unique family atmosphere. This happy and productive environment has been created by the engagement and support of committed staff and the management team we have in place and I would like to thank them for all their support and hard work.

The children continue to benefit from access to a wide range of activities in respect of outdoor activities including forest school, active play, access to an all-weather play area and extensive grounds and gardens. The focus has been on bringing additional nursery pupils in order to grow the business from within. Creativity such as musical activities, dance, and roleplay continue to be enjoyed. The nursery has grown in numbers and now has c 200 children on the role. Financial performance has improved with a turnover of £987,762 for the YE August 2024 ( up from £952,563 ) though costs also rose for the year from £895,536 to £1,011,927. Nevertheless this represents an improvement in financial performance. All financial surplus was returned to the nursery via expenditure in the fabric of the building and resources.

In 2021 the nursery achieved an outstanding rating across all areas from OFSTED.

#### **COMMUNITY SERVICE**

Charters Ancaster Nursery continues to assist the community where possible by taking students from local schools and colleges to gain experience in the Nursery. The Nursery continues to fundraise for a variety of local and national charities including St. Michaels Hospice, Comic Relief, Children in Need, and local charities are chosen each year. The parent/carer and staff group CAF ( Charters Ancaster Friends ) continues to run successful Summer and Christmas Fairs which are enjoyed by the children.

#### **EDUCATIONAL DEVELOPMENTS**

The on-line Learning Journey and Assessment tool "Family" which was introduced last year continues to be a great success, being preferred by staff members and welcomed by parents as they can also contribute and access their child's learning Journey on-line if they wish while staff and management can monitor progress and improvements in accordance with Development Matters advisory documents and the Early Years Foundation Stage Government requirements.

#### **MARKETING**

The website has enhanced our marketing capabilities and also the use of Facebook and Instagram, which are user friendly for staff, parents and prospective parents and lets them know what is going on and allow them to comment on the nursery. This year we have seen greater engagement. Regular newsletters for parents and staff keep them informed of activities.

A simplification and change in the fee structure in line with other Nurseries has increased the competitiveness and attractiveness of the nursery package to parents along with the Forest School and superior Nursery environment. Non-payers have been reduced to a minimum and pursued or excluded.

#### **NURSERY**

The nursery continues to flourish across all age groups. A new Nursery Manager, Susannah Crump, was appointed in 2022 who has made an immediate impact in terms of the management of the nursery .

During the last year there have been several challenges with staff off work due to maternity leave, injury, ill-health, or shielding in line with statutory requirements. This has caused difficulties in maintaining child/staff ratios but by judicious management, goodwill from staff, new staff being engaged, long hours for some and hard work, the Senior Management Team have managed again to keep the Nursery functioning effectively.

## **CHARTERS-ANCASTER COLLEGE (1995)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024**

---

The Toddler group 'Catkins' operates from the Wallis Hall to allow for more space and greater numbers of parents and children to attend. This is very successful and now at full capacity. The Forest School toddler group continues to be a great success.

#### **FINANCIAL REVIEW**

##### **Financial position**

Nursery numbers have grown throughout the year and the Directors are confident we can look forward to a secure future.

##### **Reserves policy**

Expenditure in the year is carefully managed to support the key objectives of the charity, as described above. It is the policy of the charity to maintain sufficient unrestricted funds, which are the free reserves of the charity, at a level that allows the charity to be managed efficiently and to provide a buffer for uninterrupted services. The Trustees continue to review the three-year strategy document "Forward Together" on an on-going basis.

#### **PRINCIPLE FUNDING SOURCES**

The main recurring source of income is from nursery fees and nursery grant from East Sussex. Total income of £1,023,819 was received from this source.

There were no donations and fund-raising income received during the year.

#### **EXPENDITURE**

Expenditure incurred related to the expenses of the establishment and operation of the nursery. The major item of expenditure is staff salaries.

Services have been provided to the charity without charge by a number of members and other people. The services provided by volunteers are not included in the accounts. These are gratefully acknowledged.

#### **FUNDS IN DEFICIT**

Ongoing overheads will be reduced in the coming years, with the lease being fully depreciated, going forward positive reserves are therefore expected to be generated.

#### **FUTURE PLANS**

The Directors will continue to work towards maximum viable occupancy and facilitate the growth and continued take up of nursery places particularly by taking more under 2s, and by marketing the excellent facilities we enjoy on site.

We will continue to seek to achieve even better levels of success in respect of the Early Years Foundation Stage, to continue to make Charters Ancaster Nursery and Forest School a caring and loving place for our children and to provide as wide a range of opportunities for learning, development and play as possible.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risks are identified, assessed and controls established throughout the year.

The key controls used by the charity include:

- clearly defined responsibilities for each council member;
- strategic planning, budgeting and management accounting;
- established organisational structure and lines of reporting; and
- Vetting procedures as required by law for the protection of the vulnerable.

Through the risk management processes established for the charitable company, the council are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Approved by order of the board of trustees on *27/06/2025* and signed on its behalf by:



.....  
Mr M J Crump - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHARTERS-ANCASTER COLLEGE (1995)

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### Independent examiner's report to the trustees of Charters-Ancaster College (1995) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Deborah Hargreaves  
The Institute of Chartered Accountants in England and Wales

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

Date: 27/06/2025

**CHARTERS-ANCASTER COLLEGE (1995)****STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2024**

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		<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>				
Donations and legacies	2	272	-	272	159
<b>Charitable activities</b>	4				
Nursery and Forest School		977,891	-	977,891	942,805
Investment income	3	9,599	-	9,599	9,599
<b>Total</b>		<u>987,762</u>	<u>-</u>	<u>987,762</u>	<u>952,563</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	5	-	-	-	4,504
		<u>-</u>	<u>-</u>	<u>-</u>	<u>4,504</u>
<b>Charitable activities</b>	6				
Nursery and Forest School		1,011,927	-	1,011,927	891,032
<b>Total</b>		<u>1,011,927</u>	<u>-</u>	<u>1,011,927</u>	<u>895,536</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(24,165)</b>	<b>-</b>	<b>(24,165)</b>	<b>57,027</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(13,563)	-	(13,563)	(70,590)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>(37,728)</u></u>	<u><u>-</u></u>	<u><u>(37,728)</u></u>	<u><u>(13,563)</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**CHARTERS-ANCASTER COLLEGE (1995)****STATEMENT OF FINANCIAL POSITION  
31 AUGUST 2024**

		<b>2024</b>	<b>2023</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	12	<b>8,852</b>	9,024
<b>CURRENT ASSETS</b>			
Debtors	13	<b>11,375</b>	59,200
Cash at bank and in hand		<b>70,884</b>	40,585
		<b>82,259</b>	99,785
<b>CREDITORS</b>			
Amounts falling due within one year	14	<b>(44,257)</b>	(29,490)
<b>NET CURRENT ASSETS</b>		<b>38,002</b>	70,295
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>46,854</b>	79,319
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	<b>(84,582)</b>	(92,882)
<b>NET ASSETS</b>		<b>(37,728)</b>	(13,563)
<b>FUNDS</b>	19		
Unrestricted funds		<b>(37,728)</b>	(13,563)
<b>TOTAL FUNDS</b>		<b>(37,728)</b>	(13,563)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**CHARTERS-ANCASTER COLLEGE (1995)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 AUGUST 2024**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on *27/06/2025* and were signed on its behalf by:



.....  
Mr M J Crump - Trustee

The notes form part of these financial statements

**CHARTERS-ANCASTER COLLEGE (1995)****STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	44,764	28,472
Interest paid		(1,295)	(884)
Finance costs paid		(2,560)	(4,184)
		<u>          </u>	<u>          </u>
Net cash provided by operating activities		40,909	23,404
		<u>          </u>	<u>          </u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(2,310)	(2,214)
		<u>          </u>	<u>          </u>
Net cash used in investing activities		(2,310)	(2,214)
		<u>          </u>	<u>          </u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(8,300)	(6,000)
		<u>          </u>	<u>          </u>
Net cash used in financing activities		(8,300)	(6,000)
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>30,299</b>	<b>15,190</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>40,585</b>	<b>25,395</b>
		<u>          </u>	<u>          </u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>70,884</b>	<b>40,585</b>
		<u>          </u>	<u>          </u>

The notes form part of these financial statements

CHARTERS-ANCASTER COLLEGE (1995)

NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(24,165)	57,027
<b>Adjustments for:</b>		
Depreciation charges	2,482	2,224
Interest paid	1,295	884
Finance costs	2,560	4,184
Decrease/(increase) in debtors	47,825	(40,252)
Increase in creditors	14,767	4,405
<b>Net cash provided by operations</b>	<b>44,764</b>	<b>28,472</b>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.9.23 £	Cash flow £	At 31.8.24 £
<b>Net cash</b>			
Cash at bank and in hand	40,585	30,299	70,884
	<u>40,585</u>	<u>30,299</u>	<u>70,884</u>
<b>Debt</b>			
Debts falling due after 1 year	(92,882)	8,300	(84,582)
	<u>(92,882)</u>	<u>8,300</u>	<u>(84,582)</u>
<b>Total</b>	<b>(52,297)</b>	<b>38,599</b>	<b>(13,698)</b>

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 5 years
Fixtures and fittings	- 20% on cost and 15% on reducing balance

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**CHARTERS-ANCASTER COLLEGE (1995)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**2. DONATIONS AND LEGACIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Grants	<u>272</u>	<u>159</u>

Grants received, included in the above, are as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Coronavirus Job Retention Scheme Grant	<u>-</u>	<u>1,631</u>

**3. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Rents received	<u>9,599</u>	<u>9,599</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
School fees	<b>975,210</b>	936,645
Meals	-	4,108
Sundry income	<b>2,681</b>	2,052
	<u><b>977,891</b></u>	<u>942,805</u>

**5. OTHER TRADING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Uniforms	<u>-</u>	<u>4,504</u>

**6. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs £</b>	<b>Support costs (see note 7) £</b>	<b>Totals £</b>
Nursery and Forest School	<u>1,008,631</u>	<u>3,296</u>	<u>1,011,927</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

7. SUPPORT COSTS

	<b>Governance costs</b>
	<b>£</b>
Nursery and Forest School	<b>3,296</b>
	<u><u>          </u></u>

Fees of £2,820 (2023 - £2,280) were payable to the charity's independent examiner for the independent examination of the charity's accounts.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>2,482</b>	2,224
Hire of plant and machinery	<b>1,190</b>	1,512
Other operating leases	<b>32,000</b>	32,000
	<u><u>          </u></u>	<u><u>          </u></u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

10. STAFF COSTS

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>775,629</b>	669,433
Social security costs	<b>41,844</b>	32,036
Other pension costs	<b>10,384</b>	8,553
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>827,857</b>	710,022
	<u><u>          </u></u>	<u><u>          </u></u>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Office and administration	<b>51</b>	44
	<u><u>          </u></u>	<u><u>          </u></u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	159	-	159
<b>Charitable activities</b>			
Nursery and Forest School	942,805	-	942,805
Investment income	9,599	-	9,599
<b>Total</b>	<u>952,563</u>	<u>-</u>	<u>952,563</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	4,504	-	4,504
	<u>4,504</u>	<u>-</u>	<u>4,504</u>
<b>Charitable activities</b>			
Nursery and Forest School	891,032	-	891,032
<b>Total</b>	<u>895,536</u>	<u>-</u>	<u>895,536</u>
<b>NET INCOME</b>	57,027	-	57,027
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	(70,590)	-	(70,590)
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>(13,563)</u></u>	<u><u>-</u></u>	<u><u>(13,563)</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

12. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
<b>Cost</b>			
At 1 September 2023	470,164	98,370	568,534
Additions	-	2,310	2,310
	<u>470,164</u>	<u>100,680</u>	<u>570,844</u>
At 31 August 2024	470,164	100,680	570,844
<b>Depreciation</b>			
At 1 September 2023	470,164	89,346	559,510
Charge for year	-	2,482	2,482
	<u>470,164</u>	<u>91,828</u>	<u>561,992</u>
At 31 August 2024	470,164	91,828	561,992
<b>Net book value</b>			
At 31 August 2024	-	8,852	8,852
	<u>-</u>	<u>8,852</u>	<u>8,852</u>
At 31 August 2023	-	9,024	9,024
	<u>-</u>	<u>9,024</u>	<u>9,024</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	11,375	59,200
	<u>11,375</u>	<u>59,200</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	9,599	10,102
Other creditors	16,312	16,322
Net Wages	114	114
Accruals and deferred income	18,232	2,952
	<u>44,257</u>	<u>29,490</u>
	<u>44,257</u>	<u>29,490</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Other loans (see note 16)	<u>84,582</u>	<u>92,882</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>84,582</u>	<u>92,882</u>

**17. SECURED DEBTS**

The mortgage is secured against the short leasehold property of the charitable company.

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	8,852	-	8,852	9,024
Current assets	82,259	-	82,259	99,785
Current liabilities	(44,257)	-	(44,257)	(29,490)
Long term liabilities	(84,582)	-	(84,582)	(92,882)
	<u>(37,728)</u>	<u>-</u>	<u>(37,728)</u>	<u>(13,563)</u>

**19. MOVEMENT IN FUNDS**

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	(13,563)	(24,165)	(37,728)
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>(13,563)</u>	<u>(24,165)</u>	<u>(37,728)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	987,762	(1,011,927)	(24,165)
<b>TOTAL FUNDS</b>	<u>987,762</u>	<u>(1,011,927)</u>	<u>(24,165)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	(70,590)	57,027	(13,563)
<b>TOTAL FUNDS</b>	<u>(70,590)</u>	<u>57,027</u>	<u>(13,563)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	952,563	(895,536)	57,027
<b>TOTAL FUNDS</b>	<u>952,563</u>	<u>(895,536)</u>	<u>57,027</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	(70,590)	32,862	(37,728)
<b>TOTAL FUNDS</b>	<u>(70,590)</u>	<u>32,862</u>	<u>(37,728)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

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19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,940,325	(1,907,463)	32,862
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,940,325</u>	<u>(1,907,463)</u>	<u>32,862</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

21. CONTINGENT LIABILITIES

The lease for the school at Woodsgate Place, Bexhill on Sea is for a period of twenty years from 20th May 1996. Open market rent is payable with reviews every 5 years. The lease was renewed in 2016 for a five year term. There is a contingent liability which cannot be quantified for the cost of repairs during the lease.

22. DEFERRED INCOMING RESOURCES

Deferred incoming resources comprise fees received in advance.

23. GOING CONCERN

The school is reliant on the continued support of the parents, its bankers and other benefactors. Currently there is no indication that this support will change adversely over the next twelve months.

**CHARTERS-ANCASTER COLLEGE (1995)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Grants	272	-	272	159
<b>Investment income</b>				
Rents received	9,599	-	9,599	9,599
<b>Charitable activities</b>				
School fees	975,210	-	975,210	936,645
Meals	-	-	-	4,108
Sundry income	2,681	-	2,681	2,052
	<u>977,891</u>	<u>-</u>	<u>977,891</u>	<u>942,805</u>
<b>Total incoming resources</b>	<b>987,762</b>	<b>-</b>	<b>987,762</b>	<b>952,563</b>
<b>EXPENDITURE</b>				
<b>Other trading activities</b>				
Uniforms	-	-	-	4,504
<b>Charitable activities</b>				
Wages	775,629	-	775,629	669,433
Social security	41,844	-	41,844	32,036
Pensions	10,384	-	10,384	8,553
Hire of plant and machinery	1,190	-	1,190	1,512
Other operating leases	32,000	-	32,000	32,000
Rates and water	10,948	-	10,948	10,080
Insurance	3,149	-	3,149	5,350
Light and heat	17,028	-	17,028	15,779
Telephone	3,644	-	3,644	4,684
Advertising	2,964	-	2,964	3,784
Books and stationery	2,073	-	2,073	2,056
Cleaning	14,675	-	14,675	9,086
Cost of food	30,021	-	30,021	47,583
Repairs and maintenance	47,722	-	47,722	32,333
Subscriptions	9,023	-	9,023	4,633
Depreciation of tangible fixed assets	2,482	-	2,482	2,224
Bank charges	1,295	-	1,295	884
Professional	2,560	-	2,560	4,184
	<u>1,008,631</u>	<u>-</u>	<u>1,008,631</u>	<u>886,194</u>

This page does not form part of the statutory financial statements

CHARTERS-ANCASTER COLLEGE (1995)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024

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	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Support costs</b>				
<b>Other</b>				
Sundry expenses	-	-	-	1,186
<b>Governance costs</b>				
Independent examiners fee	2,904	-	2,904	2,892
Bookkeeping	392	-	392	760
	<u>3,296</u>	<u>-</u>	<u>3,296</u>	<u>3,652</u>
Total resources expended	<u>1,011,927</u>	<u>-</u>	<u>1,011,927</u>	<u>895,536</u>
<b>Net income</b>	<u>(24,165)</u>	<u>-</u>	<u>(24,165)</u>	<u>57,027</u>

This page does not form part of the statutory financial statements

**CHARTERS-ANCASTER COLLEGE (1995)**

England & Wales - Charity number 1054300

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# Accounts

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**REGISTERED COMPANY NUMBER: 03174367 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1054300**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023  
FOR  
CHARTERS-ANCASTER COLLEGE (1995)**

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

**CHARTERS-ANCASTER COLLEGE (1995)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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**CHARTERS-ANCASTER COLLEGE (1995)**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 AUGUST 2023**

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<b>TRUSTEES</b>	Mr M J Crump (Chartered Surveyor) Mr D Young (Businessman - Retired) Ms D Overbury (resigned 1/4/2023) Mrs S Norman (Speech And Language Therapist) Mrs F J Kellett (Accountant) Mrs N Crump (Teacher - Retired) J N Cole (University Professor) Ms L Langlands (appointed 1/9/2023)
<b>COMPANY SECRETARY</b>	Mr M J Crump
<b>REGISTERED OFFICE</b>	Unit 2.02 High Weald House Glovers End Bexhill on Sea East Sussex TN39 5ES
<b>REGISTERED COMPANY NUMBER</b>	03174367 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1054300
<b>INDEPENDENT EXAMINER</b>	Acuity Professional Partnership LLP Unit 2.02 High Weald House Glovers End Bexhill East Sussex TN39 5ES
<b>SOLICITORS</b>	DKLM Solicitors City House 3 Cranwood Street London EC1V 9PE

## **CHARTERS-ANCASTER COLLEGE (1995)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the Nursery are the advancement and education (including social and physical wellbeing) of children from 6 months old and up to 5 years of age, and in particular through the provision of a charitable day nursery accessible to parents and children from all social groups, religious persuasions and ethnicities.

In setting our objectives and planning our activities, the Council have given careful consideration to the Charity Commission's general guidance on the public benefit requirement as defined in section 4 of the Charities Act 2006, in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

Our key objectives for the year include:

- To enhance and improve the quality of the Nursery's provision in all areas; including the requirements of the Early Years Foundation Stage and Safeguarding considerations
- In addition, to provide opportunities for the children to experience a broad range of activities including Forest School, French, Balanceability etc
- To optimise pupil numbers
- To continue to recruit and train quality staff
- To play our part in the life of our local community

## **CHARTERS-ANCASTER COLLEGE (1995)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

#### **ACHIEVEMENT AND PERFORMANCE**

Charters Ancaster Nursery and Forest School continues to be an environment where children can develop and learn through play, and where children, parents and staff are involved in a unique family atmosphere. This happy and productive environment has been created by the engagement and support of committed staff and the management team we have in place and I would like to thank them for all their support and hard work.

The children continue to benefit from access to a wide range of activities in respect of outdoor activities including forest school, active play, access to an all-weather play area and extensive grounds and gardens. The focus has been on bringing additional nursery pupils in order to grow the business from within. Creativity such as musical activities, dance, and roleplay continue to be enjoyed. The nursery has grown in numbers and now has c 200 children on the role. Financial performance has improved with a turnover of £936,000 for the YE August 2023 ( up from £669,839 ) though costs also rose for the year from £659,000 to £882,000. Nevertheless this represents an improvement in financial performance. All financial surplus was returned to the nursery via expenditure in the fabric of the building and resources.

In 2021 the nursery achieved an outstanding rating across all areas from OFSTED.

#### **COMMUNITY SERVICE**

Charters Ancaster Nursery continues to assist the community where possible by taking students from local schools and colleges to gain experience in the Nursery. The Nursery continues to fundraise for a variety of local and national charities including St. Michaels Hospice, Comic Relief, Children in Need, and local charities are chosen each year. The parent/carer and staff group CAF ( Charters Ancaster Friends ) continues to run successful Summer and Christmas Fairs which are enjoyed by the children.

#### **EDUCATIONAL DEVELOPMENTS**

The on-line Learning Journey and Assessment tool "Family" which was introduced last year continues to be a great success, being preferred by staff members and welcomed by parents as they can also contribute and access their child's learning Journey on-line if they wish while staff and management can monitor progress and improvements in accordance with Development Matters advisory documents and the Early Years Foundation Stage Government requirements.

#### **MARKETING**

The website has enhanced our marketing capabilities and also the use of Facebook and Instagram, which are user friendly for staff, parents and prospective parents and lets them know what is going on and allow them to comment on the nursery. This year we have seen greater engagement. Regular newsletters for parents and staff keep them informed of activities.

A simplification and change in the fee structure in line with other Nurseries has increased the competitiveness and attractiveness of the nursery package to parents along with the Forest School and superior Nursery environment. Non-payers have been reduced to a minimum and pursued or excluded.

#### **NURSERY**

The nursery continues to flourish across all age groups. A new Nursery Manager, Susannah Crump, was appointed in 2022 who has made an immediate impact in terms of the management of the nursery .

During the last year there have been several challenges with staff off work due to maternity leave, injury, ill-health, or shielding in line with statutory requirements. This has caused difficulties in maintaining child/staff ratios but by judicious management, goodwill from staff, new staff being engaged, long hours for some and hard work, the Senior Management Team have managed again to keep the Nursery functioning effectively.

## **CHARTERS-ANCASTER COLLEGE (1995)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023**

---

The Toddler group 'Catkins' operates from the Wallis Hall to allow for more space and greater numbers of parents and children to attend. This is very successful and now at full capacity. The Forest School toddler group continues to be a great success.

#### **FINANCIAL REVIEW**

##### **Financial position**

Nursery numbers have grown throughout the year and the Directors are confident we can look forward to a secure future.

##### **Reserves policy**

Expenditure in the year is carefully managed to support the key objectives of the charity, as described above. It is the policy of the charity to maintain sufficient unrestricted funds, which are the free reserves of the charity, at a level that allows the charity to be managed efficiently and to provide a buffer for uninterrupted services. The Trustees continue to review the three-year strategy document "Forward Together" on an on-going basis.

#### **PRINCIPLE FUNDING SOURCES**

The main recurring source of income is from nursery fees and nursery grant from East Sussex. Total income of £942,805 was received from this source.

There were no donations and fund-raising income received during the year.

#### **EXPENDITURE**

Expenditure incurred related to the expenses of the establishment and operation of the nursery. The major item of expenditure is staff salaries.

Services have been provided to the charity without charge by a number of members and other people. The services provided by volunteers are not included in the accounts. These are gratefully acknowledged.

#### **FUNDS IN DEFICIT**

Ongoing overheads will be reduced in the coming years, with the lease being fully depreciated, going forward positive reserves are therefore expected to be generated.

#### **FUTURE PLANS**

The Directors will continue to work towards maximum viable occupancy and facilitate the growth and continued take up of nursery places particularly by taking more under 2s, and by marketing the excellent facilities we enjoy on site.

We will continue to seek to achieve even better levels of success in respect of the Early Years Foundation Stage, to continue to make Charters Ancaster Nursery and Forest School a caring and loving place for our children and to provide as wide a range of opportunities for learning, development and play as possible.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2023

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

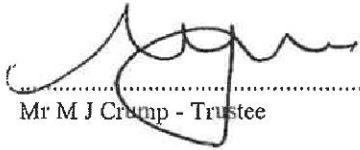
Risks are identified, assessed and controls established throughout the year.

The key controls used by the charity include:

- clearly defined responsibilities for each council member;
- strategic planning, budgeting and management accounting;
- established organisational structure and lines of reporting; and
- Vetting procedures as required by law for the protection of the vulnerable.

Through the risk management processes established for the charitable company, the council are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Approved by order of the board of trustees on ..... 21/06/2024 ..... and signed on its behalf by:



.....  
Mr M J Crump - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CHARTERS-ANCASTER COLLEGE (1995)**

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**Independent examiner's report to the trustees of Charters-Ancaster College (1995) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Deborah Hargreaves  
The Institute of Chartered Accountants in England and Wales

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

Date: 21/6/24

**CHARTERS-ANCASTER COLLEGE (1995)****STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	159	-	159	1,631
<b>Charitable activities</b>					
Nursery and Forest School	4	942,805	-	942,805	683,363
Investment income	3	9,599	-	9,599	9,598
<b>Total</b>		<b>952,563</b>	<b>-</b>	<b>952,563</b>	<b>694,592</b>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	5	4,504	-	4,504	707
		4,504	-	4,504	707
<b>Charitable activities</b>					
Nursery and Forest School	6	891,032	-	891,032	669,689
<b>Total</b>		<b>895,536</b>	<b>-</b>	<b>895,536</b>	<b>670,396</b>
<b>NET INCOME</b>		<b>57,027</b>	<b>-</b>	<b>57,027</b>	<b>24,196</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(70,590)	-	(70,590)	(94,786)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(13,563)</b>	<b>-</b>	<b>(13,563)</b>	<b>(70,590)</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**CHARTERS-ANCASTER COLLEGE (1995)****STATEMENT OF FINANCIAL POSITION  
31 AUGUST 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	12	9,024	9,034
<b>CURRENT ASSETS</b>			
Debtors	13	59,200	18,948
Cash at bank and in hand		40,585	25,395
		<u>99,785</u>	<u>44,343</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(29,490)	(25,085)
		<u>70,295</u>	<u>19,258</u>
<b>NET CURRENT ASSETS</b>			
		<u>70,295</u>	<u>19,258</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>79,319</b>	<b>28,292</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	(92,882)	(98,882)
		<u>(13,563)</u>	<u>(70,590)</u>
<b>NET ASSETS</b>		<b>(13,563)</b>	<b>(70,590)</b>
<b>FUNDS</b>	19		
Unrestricted funds		(13,563)	(70,590)
		<u>(13,563)</u>	<u>(70,590)</u>
<b>TOTAL FUNDS</b>		<b>(13,563)</b>	<b>(70,590)</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

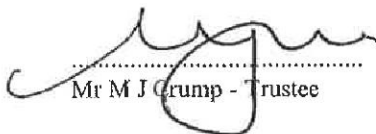
CHARTERS-ANCASTER COLLEGE (1995)

STATEMENT OF FINANCIAL POSITION - continued  
31 AUGUST 2023

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 21/06/2024 ..... and were signed on its behalf by:

  
.....  
Mr M J Crump - Trustee

The notes form part of these financial statements

**CHARTERS-ANCASTER COLLEGE (1995)****STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2023**

---

		<b>2023</b>	<b>2022</b>
	Notes	£	£
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	28,472	11,394
Interest paid		(884)	(1,429)
Finance costs paid		(4,184)	(217)
		<u>23,404</u>	<u>9,748</u>
<b>Net cash provided by operating activities</b>			
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(2,214)	(1,257)
		<u>(2,214)</u>	<u>(1,257)</u>
<b>Net cash used in investing activities</b>			
<b>Cash flows from financing activities</b>			
Loan repayments in year		(6,000)	21,250
		<u>(6,000)</u>	<u>21,250</u>
<b>Net cash (used in)/provided by financing activities</b>			
<b>Change in cash and cash equivalents in the reporting period</b>		<u>15,190</u>	29,741
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>25,395</u>	(4,346)
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>40,585</u></u>	<u><u>25,395</u></u>

The notes form part of these financial statements

**CHARTERS-ANCASTER COLLEGE (1995)**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2023**

---

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>57,027</b>	<b>24,196</b>
<b>Adjustments for:</b>		
Depreciation charges	2,224	2,192
Interest paid	884	1,429
Finance costs	4,184	217
(Increase)/decrease in debtors	(40,252)	9,276
Increase/(decrease) in creditors	4,405	(25,916)
<b>Net cash provided by operations</b>	<b>28,472</b>	<b>11,394</b>

**2. ANALYSIS OF CHANGES IN NET DEBT**

	<b>At 1.9.22</b>	<b>Cash flow</b>	<b>At 31.8.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	25,395	15,190	40,585
	<u>25,395</u>	<u>15,190</u>	<u>40,585</u>
<b>Debt</b>			
Debts falling due after 1 year	(98,882)	6,000	(92,882)
	<u>(98,882)</u>	<u>6,000</u>	<u>(92,882)</u>
<b>Total</b>	<b>(73,487)</b>	<b>21,190</b>	<b>(52,297)</b>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

---

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable under the government's Coronavirus Job Retention Scheme are recognised when there is reasonable assurance that the entity will comply with the conditions attached to the grant and that the grant income will be received.

Grant income relating to the Coronavirus Job Retention Scheme will be recognised in the period to which the underlying furloughed staff costs relate to and when the payroll liability has been incurred by the company.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 5 years
Fixtures and fittings	- 20% on cost and 15% on reducing balance

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES - continued

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Grants	159	1,631

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Coronavirus Job Retention Scheme Grant	-	1,631

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	9,599	9,598

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
School fees	936,645	669,836
Meals	4,108	13,149
Sundry income	2,052	378
	<u>942,805</u>	<u>683,363</u>

5. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Uniforms	4,504	707

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Nursery and Forest School	<u>886,194</u>	<u>4,838</u>	<u>891,032</u>

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Nursery and Forest School	<u>1,186</u>	<u>3,652</u>	<u>4,838</u>

Fees of £2,280 (2022 - £2,700) were payable to the charity's independent examiner for the independent examination of the charity's accounts.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	2,224	2,192
Hire of plant and machinery	1,512	1,752
Other operating leases	<u>32,000</u>	<u>32,000</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	669,433	488,799
Social security costs	32,036	19,560
Other pension costs	8,553	5,904
	<u>710,022</u>	<u>514,263</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Office and administration	<u>44</u>	<u>40</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

10. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,631	-	1,631
<b>Charitable activities</b>			
Nursery and Forest School	683,363	-	683,363
Investment income	9,598	-	9,598
<b>Total</b>	<u>694,592</u>	<u>-</u>	<u>694,592</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	707	-	707
	<u>707</u>	<u>-</u>	<u>707</u>
<b>Charitable activities</b>			
Nursery and Forest School	669,689	-	669,689
<b>Total</b>	<u>670,396</u>	<u>-</u>	<u>670,396</u>
<b>NET INCOME</b>	24,196	-	24,196
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	(94,786)	-	(94,786)
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(70,590)</u>	<u>-</u>	<u>(70,590)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

12. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
<b>Cost</b>			
At 1 September 2022	470,164	96,156	566,320
Additions	-	2,214	2,214
	<u>470,164</u>	<u>98,370</u>	<u>568,534</u>
At 31 August 2023			
<b>Depreciation</b>			
At 1 September 2022	470,164	87,122	557,286
Charge for year	-	2,224	2,224
	<u>470,164</u>	<u>89,346</u>	<u>559,510</u>
At 31 August 2023			
<b>Net book value</b>			
At 31 August 2023	<u>-</u>	<u>9,024</u>	<u>9,024</u>
At 31 August 2022	<u>-</u>	<u>9,034</u>	<u>9,034</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>59,200</u>	<u>18,948</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	985
Social security and other taxes	10,102	5,755
Other creditors	16,322	15,516
Net Wages	114	-
Accruals and deferred income	2,952	2,829
	<u>29,490</u>	<u>25,085</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 16)	<u>92,882</u>	<u>98,882</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>92,882</u>	<u>98,882</u>

17. SECURED DEBTS

The mortgage is secured against the short leasehold property of the charitable company.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	9,024	-	9,024	9,034
Current assets	99,785	-	99,785	44,343
Current liabilities	(29,490)	-	(29,490)	(25,085)
Long term liabilities	<u>(92,882)</u>	-	<u>(92,882)</u>	<u>(98,882)</u>
	<u>(13,563)</u>	-	<u>(13,563)</u>	<u>(70,590)</u>

19. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	(70,590)	57,027	(13,563)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(70,590)</u>	<u>57,027</u>	<u>(13,563)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	952,563	(895,536)	57,027
	<u>952,563</u>	<u>(895,536)</u>	<u>57,027</u>
<b>TOTAL FUNDS</b>	<u>952,563</u>	<u>(895,536)</u>	<u>57,027</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	(94,786)	24,196	(70,590)
	<u>(94,786)</u>	<u>24,196</u>	<u>(70,590)</u>
<b>TOTAL FUNDS</b>	<u>(94,786)</u>	<u>24,196</u>	<u>(70,590)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	694,592	(670,396)	24,196
	<u>694,592</u>	<u>(670,396)</u>	<u>24,196</u>
<b>TOTAL FUNDS</b>	<u>694,592</u>	<u>(670,396)</u>	<u>24,196</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	(94,786)	81,223	(13,563)
	<u>(94,786)</u>	<u>81,223</u>	<u>(13,563)</u>
<b>TOTAL FUNDS</b>	<u>(94,786)</u>	<u>81,223</u>	<u>(13,563)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

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**19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	1,647,155	(1,565,932)	81,223
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,647,155</u>	<u>(1,565,932)</u>	<u>81,223</u>

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2023.

**21. CONTINGENT LIABILITIES**

The lease for the school at Woodsgate Place, Bexhill on Sea is for a period of twenty years from 20th May 1996. Open market rent is payable with reviews every 5 years. The lease was renewed in 2016 for a five year term. There is a contingent liability which cannot be quantified for the cost of repairs during the lease.

**22. DEFERRED INCOMING RESOURCES**

Deferred incoming resources comprise fees received in advance.

**23. GOING CONCERN**

The school is reliant on the continued support of the parents, its bankers and other benefactors. Currently there is no indication that this support will change adversely over the next twelve months.

**CHARTERS-ANCASTER COLLEGE (1995)****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2023 Total funds £</b>	<b>2022 Total funds £</b>
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Grants	159	-	159	1,631
<b>Investment income</b>				
Rents received	9,599	-	9,599	9,598
<b>Charitable activities</b>				
School fees	936,645	-	936,645	669,836
Meals	4,108	-	4,108	13,149
Sundry income	2,052	-	2,052	378
	<u>942,805</u>	<u>-</u>	<u>942,805</u>	<u>683,363</u>
<b>Total incoming resources</b>	<b>952,563</b>	<b>-</b>	<b>952,563</b>	<b>694,592</b>
<b>EXPENDITURE</b>				
<b>Other trading activities</b>				
Uniforms	4,504	-	4,504	707
<b>Charitable activities</b>				
Wages	669,433	-	669,433	488,799
Social security	32,036	-	32,036	19,560
Pensions	8,553	-	8,553	5,904
Hire of plant and machinery	1,512	-	1,512	1,752
Other operating leases	32,000	-	32,000	32,000
Rates and water	10,080	-	10,080	8,773
Insurance	5,350	-	5,350	4,955
Light and heat	15,779	-	15,779	15,784
Telephone	4,684	-	4,684	1,989
Advertising	3,784	-	3,784	2,936
Books and stationery	2,056	-	2,056	3,729
Cleaning	9,086	-	9,086	9,204
Cost of food	47,583	-	47,583	25,870
Repairs and maintenance	32,333	-	32,333	30,483
Grounds maintenance	-	-	-	152
Subscriptions	4,633	-	4,633	3,852
Depreciation of tangible fixed assets	2,224	-	2,224	2,192
Bank charges	884	-	884	1,429
Carried forward	<b>882,010</b>	<b>-</b>	<b>882,010</b>	<b>659,363</b>

This page does not form part of the statutory financial statements

**CHARTERS-ANCASTER COLLEGE (1995)****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2023 Total funds £</b>	<b>2022 Total funds £</b>
<b>Charitable activities</b>				
Brought forward	882,010	-	882,010	659,363
Professional	4,184	-	4,184	220
Bad and doubtful debts	-	-	-	(3)
	<u>886,194</u>	<u>-</u>	<u>886,194</u>	<u>659,580</u>
<b>Support costs</b>				
<b>Other</b>				
Sundry expenses	1,186	-	1,186	6,725
<b>Governance costs</b>				
Independent examiners fee	2,892	-	2,892	2,700
Bookkeeping	760	-	760	684
	<u>3,652</u>	<u>-</u>	<u>3,652</u>	<u>3,384</u>
Total resources expended	<u>895,536</u>	<u>-</u>	<u>895,536</u>	<u>670,396</u>
Net income	<u>57,027</u>	<u>-</u>	<u>57,027</u>	<u>24,196</u>

This page does not form part of the statutory financial statements

**CHARTERS-ANCASTER COLLEGE (1995)**

England & Wales - Charity number 1054300

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# Accounts

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**REGISTERED COMPANY NUMBER: 03174367 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1054300**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022  
FOR  
CHARTERS-ANCASTER COLLEGE (1995)**

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

**CHARTERS-ANCASTER COLLEGE (1995)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**CHARTERS-ANCASTER COLLEGE (1995)**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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<b>TRUSTEES</b>	Mr M J Crump (Chartered Surveyor) Mr D Young Ms D Overbury (resigned 31/1/2023) Mrs S Norman (Speech And Language Therapist) Mrs F J Kellett (Accountant) Mrs N Crump W M Hookey J N Cole
<b>COMPANY SECRETARY</b>	Mr M J Crump
<b>REGISTERED OFFICE</b>	Unit 2.02 High Weald House Glovers End Bexhill on Sea East Sussex TN39 5ES
<b>REGISTERED COMPANY NUMBER</b>	03174367 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1054300
<b>INDEPENDENT EXAMINER</b>	Acuity Professional Partnership LLP Unit 2.02 High Weald House Glovers End Bexhill East Sussex TN39 5ES
<b>SOLICITORS</b>	DKLM Solicitors City House 3 Cranwood Street London EC1V 9PE

## **CHARTERS-ANCASTER COLLEGE (1995)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the Nursery are the advancement and education (including social and physical wellbeing) of children from 6 months old and up to 5 years of age, and in particular through the provision of a charitable day nursery accessible to parents and children from all social groups, religious persuasions and ethnicities.

In setting our objectives and planning our activities, the Council have given careful consideration to the Charity Commission's general guidance on the public benefit requirement as defined in section 4 of the Charities Act 2006, in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

Our key objectives for the year include:

- To enhance and improve the quality of the Nursery's provision in all areas; including the requirements of the Early Years Foundation Stage and Safeguarding considerations
- In addition, to provide opportunities for the children to experience a broad range of activities including Forest School, French, Balanceability etc
- To optimise pupil numbers
- To continue to recruit and train quality staff
- To play our part in the life of our local community

## CHARTERS-ANCASTER COLLEGE (1995)

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

---

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

#### ACHIEVEMENT AND PERFORMANCE

Charters Ancaster Nursery and Forest School continues to be an environment where children can develop and learn through play, and where children, parents and staff are involved in a unique family atmosphere. This happy and productive environment has been created by the engagement and support of committed staff and the management team we have in place and I would like to thank them for all their support and hard work.

The children continue to benefit from access to a wide range of activities in respect of outdoor activities including forest school, active play, access to an all-weather play area and extensive grounds and gardens. The focus has been on bringing additional nursery pupils in order to grow the business from within. Creativity such as musical activities, dance, and roleplay continue to be enjoyed. While our aim remains to offer all children the opportunity to participate in the Christmas festivities and the concerts etc these activities have of necessity been curtailed during the last year as a consequence of the covid pandemic.

In 2021 the nursery achieved an outstanding rating across all areas from OFSTED.

#### COMMUNITY SERVICE

Charters Ancaster Nursery continues to assist the community where possible by taking students from local schools and colleges to gain experience in the Nursery. Usually, we take two students yearly from a link school in Germany but this has not been possible during the pandemic. The Nursery continues to fundraise for a variety of local and national charities including St. Michaels Hospice, Comic Relief, Children in Need, and local charities are chosen each year. However again these activities have been hampered during the last year due to the pandemic.

Unfortunately, activities where parents can take part such as the Christmas songs evening and the Christmas, Easter and Summer fairs have also been paused during the covid crisis.

#### EDUCATIONAL DEVELOPMENTS

The on-line Learning Journey and Assessment tool "Family" which was introduced last year continues to be a great success, being preferred by staff members and welcomed by parents as they can also contribute and access their child's learning Journey on-line if they wish while staff and management can monitor progress and improvements in accordance with Development Matters advisory documents and the Early Years Foundation Stage Government requirements.

#### MARKETING

The website has enhanced our marketing capabilities and also the use of Facebook and Instagram, which are user friendly for staff, parents and prospective parents and lets them know what is going on and allow them to comment on the nursery. This year we have seen greater engagement in part due to a positive outcome from the covid crisis. Regular newsletters for parents and staff keep them informed of activities.

A simplification and change in the fee structure in line with other Nurseries has increased the competitiveness and attractiveness of the nursery package to parents along with the Forest School and superior Nursery environment. Non-payers have been reduced to a minimum and pursued or excluded.

#### NURSERY

The nursery continues to flourish across all age groups.

During the last year there have been several challenges with staff off work due to maternity leave, injury, ill-health, or shielding in line with statutory requirements. This has caused difficulties in maintaining child/staff ratios but by judicious management, goodwill from staff, new staff being engaged, long hours for some and hard work, the Senior Management Team have managed again to keep the Nursery functioning effectively.

The Toddler group 'Catkins' operates from the Wallis Hall to allow for more space and greater numbers of parents and children to attend. This is very successful and now at full capacity. The Forest School toddler group continues to be a great success.

## CHARTERS-ANCASTER COLLEGE (1995)

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

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#### FINANCIAL REVIEW

##### Financial position

Nursery numbers have grown throughout the year and the Directors are confident we can look forward to a secure future.

##### Reserves policy

Expenditure in the year is carefully managed to support the key objectives of the charity, as described above. It is the policy of the charity to maintain sufficient unrestricted funds, which are the free reserves of the charity, at a level that allows the charity to be managed efficiently and to provide a buffer for uninterrupted services. The Trustees continue to review the three-year strategy document "Forward Together" on an on-going basis.

#### PRINCIPLE FUNDING SOURCES

The main recurring source of income is from nursery fees and nursery grant from East Sussex. Total income of £592,633 was received from this source.

There were no donations and fund-raising income received during the year.

#### EXPENDITURE

Expenditure incurred related to the expenses of the establishment and operation of the nursery. The major item of expenditure is staff salaries.

Services have been provided to the charity without charge by a number of members and other people. The services provided by volunteers are not included in the accounts. These are gratefully acknowledged.

#### FUNDS IN DEFICIT

Ongoing overheads will be reduced in the coming years, with the lease being fully depreciated, going forward positive reserves are therefore expected to be generated.

#### FUTURE PLANS

The Directors will continue to work towards maximum viable occupancy and facilitate the growth and continued take up of nursery places particularly by taking more under 2s, and by marketing the excellent facilities we enjoy on site.

We will continue to seek to achieve even better levels of success in respect of the Early Years Foundation Stage, to continue to make Charters Ancaster Nursery and Forest School a caring and loving place for our children and to provide as wide a range of opportunities for learning, development and play as possible.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risks are identified, assessed and controls established throughout the year.

The key controls used by the charity include:

- clearly defined responsibilities for each council member;
- strategic planning, budgeting and management accounting;
- established organisational structure and lines of reporting; and
- Vetting procedures as required by law for the protection of the vulnerable.


Through the risk management processes established for the charitable company, the council are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

**CHARTERS-ANCASTER COLLEGE (1995)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2022**

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Approved by order of the board of trustees on 31 May 2023 and signed on its behalf by:



M J Crump - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CHARTERS-ANCASTER COLLEGE (1995)**

---

**Independent examiner's report to the trustees of Charters-Ancaster College (1995) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Deborah Hargreaves  
The Institute of Chartered Accountants in England and Wales

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

31 May 2023

**CHARTERS-ANCASTER COLLEGE (1995)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	1,631	-	1,631	18,522
<b>Charitable activities</b>					
Nursery and Forest School	4	683,363	-	683,363	606,149
Investment income	3	9,598	-	9,598	9,600
<b>Total</b>		<u>694,592</u>	<u>-</u>	<u>694,592</u>	<u>634,271</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	5	707	-	707	2,436
		707	-	707	2,436
<b>Charitable activities</b>					
Nursery and Forest School	6	669,689	-	669,689	613,779
<b>Total</b>		<u>670,396</u>	<u>-</u>	<u>670,396</u>	<u>616,215</u>
<b>NET INCOME</b>		<b>24,196</b>	<b>-</b>	<b>24,196</b>	<b>18,056</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(94,786)	-	(94,786)	(112,842)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>(70,590)</u></u>	<u><u>-</u></u>	<u><u>(70,590)</u></u>	<u><u>(94,786)</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**CHARTERS-ANCASTER COLLEGE (1995)****STATEMENT OF FINANCIAL POSITION  
31 AUGUST 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	12	9,034	9,969
<b>CURRENT ASSETS</b>			
Debtors	13	18,948	28,224
Cash at bank and in hand		<u>25,395</u>	<u>1,024</u>
		44,343	29,248
<b>CREDITORS</b>			
Amounts falling due within one year	14	(25,085)	(56,371)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>19,258</u>	<u>(27,123)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		28,292	(17,154)
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	(98,882)	(77,632)
<b>NET ASSETS/(LIABILITIES)</b>		<u>(70,590)</u>	<u>(94,786)</u>
<b>FUNDS</b>	19		
Unrestricted funds		<u>(70,590)</u>	<u>(94,786)</u>
<b>TOTAL FUNDS</b>		<u>(70,590)</u>	<u>(94,786)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

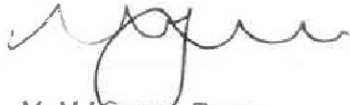
**CHARTERS-ANCASTER COLLEGE (1995)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 AUGUST 2022**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2023 and were signed on its behalf by:



Mr M J Crump - Trustee

The notes form part of these financial statements

**CHARTERS-ANCASTER COLLEGE (1995)**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	11,394	19,969
Interest paid		(1,429)	(972)
Finance costs paid		(217)	(365)
Net cash provided by operating activities		<u>9,748</u>	<u>18,632</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(1,257)	(4,454)
Net cash used in investing activities		<u>(1,257)</u>	<u>(4,454)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		21,250	(19,752)
Net cash provided by/(used in) financing activities		<u>21,250</u>	<u>(19,752)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period	2	29,741	(5,574)
		(4,346)	1,228
Cash and cash equivalents at the end of the reporting period	2	<u>25,395</u>	<u>(4,346)</u>

The notes form part of these financial statements

**CHARTERS-ANCASTER COLLEGE (1995)**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022	2021
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>24,196</b>	<b>18,056</b>
<b>Adjustments for:</b>		
Depreciation charges	2,192	1,778
Interest paid	1,429	972
Finance costs	217	365
Decrease in stocks	-	1,174
Decrease/(increase) in debtors	9,276	(6,100)
(Decrease)/increase in creditors	(25,916)	3,724
<b>Net cash provided by operations</b>	<b>11,394</b>	<b>19,969</b>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2022	2021
	£	£
Cash in hand	381	1,024
Notice deposits (less than 3 months)	25,014	-
Overdrafts included in bank loans and overdrafts falling due within one year	-	(5,370)
<b>Total cash and cash equivalents</b>	<b>25,395</b>	<b>(4,346)</b>

**3. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.9.21	Cash flow	At 31.8.22
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	1,024	24,371	25,395
Bank overdraft	(5,370)	5,370	-
	<u>(4,346)</u>	<u>29,741</u>	<u>25,395</u>
<b>Debt</b>			
Debts falling due after 1 year	(77,632)	(21,250)	(98,882)
	<u>(77,632)</u>	<u>(21,250)</u>	<u>(98,882)</u>
<b>Total</b>	<u>(81,978)</u>	<u>8,491</u>	<u>(73,487)</u>

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable under the government's Coronavirus Job Retention Scheme are recognised when there is reasonable assurance that the entity will comply with the conditions attached to the grant and that the grant income will be received.

Grant income relating to the Coronavirus Job Retention Scheme will be recognised in the period to which the underlying furloughed staff costs relate to and when the payroll liability has been incurred by the company.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 5 years
Fixtures and fittings	- 20% on cost and 15% on reducing balance

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**CHARTERS-ANCASTER COLLEGE (1995)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022**

<b>2. DONATIONS AND LEGACIES</b>			<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
Grants			<b>1,631</b>	<b>18,522</b>
			<u>          </u>	<u>          </u>
Grants received, included in the above, are as follows:				
			<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
Coronavirus Job Retention Scheme Grant			<b>1,631</b>	<b>18,522</b>
			<u>          </u>	<u>          </u>
<b>3. INVESTMENT INCOME</b>			<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
Rents received			<b>9,598</b>	<b>9,600</b>
			<u>          </u>	<u>          </u>
<b>4. INCOME FROM CHARITABLE ACTIVITIES</b>			<b>2022</b>	<b>2021</b>
	<b>Activity</b>		<b>£</b>	<b>£</b>
School fees	Nursery and Forest School		<b>669,836</b>	<b>592,633</b>
Meals	Nursery and Forest School		<b>13,149</b>	<b>12,683</b>
Sundry income	Nursery and Forest School		<b>378</b>	<b>833</b>
			<u>          </u>	<u>          </u>
			<b>683,363</b>	<b>606,149</b>
			<u>          </u>	<u>          </u>
<b>5. OTHER TRADING ACTIVITIES</b>			<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
Uniforms			<b>707</b>	<b>2,436</b>
			<u>          </u>	<u>          </u>
<b>6. CHARITABLE ACTIVITIES COSTS</b>				
		<b>Direct Costs</b>	<b>Support costs (see note 7)</b>	<b>Totals</b>
		<b>£</b>	<b>£</b>	<b>£</b>
Nursery and Forest School		<b>659,580</b>	<b>10,109</b>	<b>669,689</b>
		<u>          </u>	<u>          </u>	<u>          </u>

**CHARTERS-ANCASTER COLLEGE (1995)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022**

**7. SUPPORT COSTS**

	<b>Other</b>	<b>Governance</b>	<b>Totals</b>
	<b>£</b>	<b>costs</b>	<b>£</b>
Nursery and Forest School	<u>6,725</u>	<u>3,384</u>	<u>10,109</u>

Fees of £2,700 (2021 - £2,520) were payable to the charity's independent examiner for the independent examination of the charity's accounts.

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	2,192	1,779
Hire of plant and machinery	1,752	2,102
Other operating leases	<u>32,000</u>	<u>32,000</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**10. STAFF COSTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	488,799	472,428
Social security costs	19,560	20,420
Other pension costs	<u>5,904</u>	<u>5,428</u>
	<u>514,263</u>	<u>498,276</u>

The average monthly number of employees during the year was as follows:

	<b>2022</b>	<b>2021</b>
Office and administration	<u>40</u>	<u>41</u>

No employees received emoluments in excess of £60,000.

**CHARTERS-ANCASTER COLLEGE (1995)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022****11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	18,522	-	18,522
<b>Charitable activities</b>			
Nursery and Forest School	606,149	-	606,149
Investment income	9,600	-	9,600
<b>Total</b>	<u>634,271</u>	<u>-</u>	<u>634,271</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	2,436	-	2,436
	<u>2,436</u>	<u>-</u>	<u>2,436</u>
<b>Charitable activities</b>			
Nursery and Forest School	613,779	-	613,779
<b>Total</b>	<u>616,215</u>	<u>-</u>	<u>616,215</u>
<b>NET INCOME</b>	18,056	-	18,056
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	(112,842)	-	(112,842)
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(94,786)</u>	<u>-</u>	<u>(94,786)</u>

**CHARTERS-ANCASTER COLLEGE (1995)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022**

**12. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Totals £
<b>Cost</b>			
At 1 September 2021	470,164	94,899	565,063
Additions	-	1,257	1,257
At 31 August 2022	<u>470,164</u>	<u>96,156</u>	<u>566,320</u>
<b>Depreciation</b>			
At 1 September 2021	470,164	84,930	555,094
Charge for year	-	2,192	2,192
At 31 August 2022	<u>470,164</u>	<u>87,122</u>	<u>557,286</u>
<b>Net book value</b>			
At 31 August 2022	<u>-</u>	<u>9,034</u>	<u>9,034</u>
At 31 August 2021	<u>-</u>	<u>9,969</u>	<u>9,969</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	18,948	26,472
Prepayments and accrued income	-	1,752
	<u>18,948</u>	<u>28,224</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts (see note 16)	-	5,370
Trade creditors	985	7,887
Social security and other taxes	5,755	23,649
Other creditors	15,516	15,443
Accruals and deferred income	2,829	4,022
	<u>25,085</u>	<u>56,371</u>

**CHARTERS-ANCASTER COLLEGE (1995)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022**

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Other loans (see note 16)	<u>98,882</u>	<u>77,632</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	<u>5,370</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>98,882</u>	<u>77,632</u>

**17. SECURED DEBTS**

The mortgage is secured against the short leasehold property of the charitable company.

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	9,034	-	9,034	9,969
Current assets	44,343	-	44,343	29,248
Current liabilities	(25,085)	-	(25,085)	(56,371)
Long term liabilities	<u>(98,882)</u>	-	<u>(98,882)</u>	<u>(77,632)</u>
	<u>(70,590)</u>	-	<u>(70,590)</u>	<u>(94,786)</u>

**19. MOVEMENT IN FUNDS**

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	<u>(94,786)</u>	24,196	<u>(70,590)</u>
<b>TOTAL FUNDS</b>	<u>(94,786)</u>	<u>24,196</u>	<u>(70,590)</u>

**CHARTERS-ANCASTER COLLEGE (1995)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	694,592	(670,396)	24,196
<b>TOTAL FUNDS</b>	<u>694,592</u>	<u>(670,396)</u>	<u>24,196</u>

**Comparatives for movement in funds**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	(112,842)	18,056	(94,786)
<b>TOTAL FUNDS</b>	<u>(112,842)</u>	<u>18,056</u>	<u>(94,786)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	634,271	(616,215)	18,056
<b>TOTAL FUNDS</b>	<u>634,271</u>	<u>(616,215)</u>	<u>18,056</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	(112,842)	42,252	(70,590)
<b>TOTAL FUNDS</b>	<u>(112,842)</u>	<u>42,252</u>	<u>(70,590)</u>

**CHARTERS-ANCASTER COLLEGE (1995)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022**

**19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	1,328,863	(1,286,611)	42,252
<b>TOTAL FUNDS</b>	<u>1,328,863</u>	<u>(1,286,611)</u>	<u>42,252</u>

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

**21. CONTINGENT LIABILITIES**

The lease for the school at Woodsgate Place, Bexhill on Sea is for a period of twenty years from 20th May 1996. Open market rent is payable with reviews every 5 years. The lease was renewed in 2016 for a five year term. There is a contingent liability which cannot be quantified for the cost of repairs during the lease.

**22. DEFERRED INCOMING RESOURCES**

Deferred incoming resources comprise fees received in advance.

**23. GOING CONCERN**

The school is reliant on the continued support of the parents, its bankers and other benefactors. Currently there is no indication that this support will change adversely over the next twelve months.

**CHARTERS-ANCASTER COLLEGE (1995)****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Grants	1,631	-	1,631	18,522
<b>Investment income</b>				
Rents received	9,598	-	9,598	9,600
<b>Charitable activities</b>				
School fees	669,836	-	669,836	592,633
Meals	13,149	-	13,149	12,683
Sundry income	378	-	378	833
	<u>683,363</u>	<u>-</u>	<u>683,363</u>	<u>606,149</u>
<b>Total incoming resources</b>	<b>694,592</b>	<b>-</b>	<b>694,592</b>	<b>634,271</b>
<b>EXPENDITURE</b>				
<b>Other trading activities</b>				
Uniforms	707	-	707	2,436
<b>Charitable activities</b>				
Wages	488,799	-	488,799	472,428
Social security	19,560	-	19,560	20,420
Pensions	5,904	-	5,904	5,428
Hire of plant and machinery	1,752	-	1,752	2,102
Other operating leases	32,000	-	32,000	32,000
Rates and water	8,773	-	8,773	8,330
Insurance	4,955	-	4,955	4,765
Light and heat	15,784	-	15,784	9,147
Telephone	1,989	-	1,989	1,767
Advertising	2,936	-	2,936	2,550
Books and stationery	3,729	-	3,729	6,055
Cleaning	9,204	-	9,204	5,631
School events	-	-	-	270
Cost of food	25,870	-	25,870	21,086
Repairs and maintenance	30,483	-	30,483	11,543
Grounds maintenance	152	-	152	1,047
Subscriptions	3,852	-	3,852	2,878
Protective clothes	-	-	-	21
Interest on PAYE	-	-	-	50
Depreciation of tangible fixed assets	2,192	-	2,192	1,778
Carried forward	657,934	-	657,934	609,296

This page does not form part of the statutory financial statements

**CHARTERS-ANCASTER COLLEGE (1995)****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Charitable activities</b>				
Brought forward	657,934	-	657,934	609,296
Bank charges	1,429	-	1,429	972
Professional	220	-	220	312
Bad and doubtful debts	(3)	-	(3)	53
	<u>659,580</u>	<u>-</u>	<u>659,580</u>	<u>610,633</u>
<b>Support costs</b>				
<b>Other</b>				
Exceptional items	6,725	-	6,725	-
<b>Governance costs</b>				
Independent examiners fee	2,700	-	2,700	2,520
Bookkeeping	684	-	684	626
	<u>3,384</u>	<u>-</u>	<u>3,384</u>	<u>3,146</u>
Total resources expended	<u>670,396</u>	<u>-</u>	<u>670,396</u>	<u>616,215</u>
Net income	<u>24,196</u>	<u>-</u>	<u>24,196</u>	<u>18,056</u>

This page does not form part of the statutory financial statements

**CHARTERS-ANCASTER COLLEGE (1995)**

England & Wales - Charity number 1054300

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# Accounts

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**REGISTERED COMPANY NUMBER: 03174367 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1054300**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021  
FOR  
CHARTERS-ANCASTER COLLEGE (1995)**

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

**CHARTERS-ANCASTER COLLEGE (1995)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**CHARTERS-ANCASTER COLLEGE (1995)**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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<b>TRUSTEES</b>	Mr M J Crump (Chartered Surveyor) Mr D Young Ms D Overbury Mrs S Norman (Speech And Language Therapist) Mrs F J Kellett (Accountant) Mrs N Crump W M Hookey (appointed 21/5/2021) J N Cole (appointed 21/5/2021)
<b>COMPANY SECRETARY</b>	Mr D J Semmens
<b>REGISTERED OFFICE</b>	Unit 2.02 High Weald House Glovers End Bexhill on Sea East Sussex TN39 5ES
<b>REGISTERED COMPANY NUMBER</b>	03174367 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1054300
<b>INDEPENDENT EXAMINER</b>	Acuity Professional Partnership LLP Unit 2.02 High Weald House Glovers End Bexhill East Sussex TN39 5ES
<b>SOLICITORS</b>	DKLM Solicitors City House 3 Cranwood Street London EC1V 9PE

## **CHARTERS-ANCASTER COLLEGE (1995)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **COVID PANDEMIC**

This continued to have a serious impact on the operation of the nursery. The nursery was closed for part of the year on government advice though thanks to the financial management of the Business Manager we emerged from the lock down financially sound.

The Directors also wish to note the extraordinary efforts made by the Nursery Manager, Senior Management Team and all members of staff in operating for a large part of the year under very difficult conditions. This has included putting in place necessary covid avoidance measures and particularly how the individual rooms were manned, moved and kept safe through the use of "bubbles" as well as changing where and how the children were provided with food.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the Nursery are the advancement and education (including social and physical wellbeing) of children from 6 months old and up to 5 years of age, and in particular through the provision of a charitable day nursery accessible to parents and children from all social groups, religious persuasions and ethnicities.

In setting our objectives and planning our activities, the Council have given careful consideration to the Charity Commission's general guidance on the public benefit requirement as defined in section 4 of the Charities Act 2006, in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

Our key objectives for the year include:

- To enhance and improve the quality of the Nursery's provision in all areas; including the requirements of the Early Years Foundation Stage and Safeguarding considerations
- In addition, to provide opportunities for the children to experience a broad range of activities including Forest School, French, Balanceability etc
- To optimise pupil numbers
- To continue to recruit and train quality staff
- To play our part in the life of our local community

## **CHARTERS-ANCASTER COLLEGE (1995)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

#### **ACHIEVEMENT AND PERFORMANCE**

Charters Ancaster Nursery and Forest School continues to be an environment where children can develop and learn through play, and where children, parents and staff are involved in a unique family atmosphere. This happy and productive environment has been created by the engagement and support of committed staff and the management team we have in place and I would like to thank them for all their support and hard work.

The children continue to benefit from access to a wide range of activities in respect of outdoor activities including forest school, active play, access to an all-weather play area and extensive grounds and gardens. The focus has been on bringing additional nursery pupils in order to grow the business from within. Creativity such as musical activities, dance, and roleplay continue to be enjoyed. While our aim remains to offer all children the opportunity to participate in the Christmas festivities and the concerts etc these activities have of necessity been curtailed during the last year as a consequence of the covid pandemic.

#### **COMMUNITY SERVICE**

Charters Ancaster Nursery continues to assist the community where possible by taking students from local schools and colleges to gain experience in the Nursery. Usually, we take two students yearly from a link school in Germany but this has not been possible during the pandemic. The Nursery continues to fundraise for a variety of local and national charities including St. Michaels Hospice, Comic Relief, Children in Need, and local charities are chosen each year. However again these activities have been hampered during the last year due to the pandemic.

Unfortunately, activities where parents can take part such as the Christmas songs evening and the Christmas, Easter and Summer fairs have also been paused during the covid crisis.

#### **EDUCATIONAL DEVELOPMENTS**

The on-line Learning Journey and Assessment tool "Family" which was introduced last year continues to be a great success, being preferred by staff members and welcomed by parents as they can also contribute and access their child's learning Journey on-line if they wish while staff and management can monitor progress and improvements in accordance with Development Matters advisory documents and the Early Years Foundation Stage Government requirements.

#### **MARKETING**

The website has enhanced our marketing capabilities and also the use of Facebook and Instagram, which are user friendly for staff, parents and prospective parents and lets them know what is going on and allow them to comment on the nursery. This year we have seen greater engagement in part due to a positive outcome from the covid crisis. Regular newsletters for parents and staff keep them informed of activities.

A simplification and change in the fee structure in line with other Nurseries has increased the competitiveness and attractiveness of the nursery package to parents along with the Forest School and superior Nursery environment. Non-payers have been reduced to a minimum and pursued or excluded.

#### **NURSERY**

The nursery continues to flourish across all age groups.

During the last year there have been several challenges with staff off work due to maternity leave, injury, ill-health, or shielding in line with statutory requirements. This has caused difficulties in maintaining child/staff ratios but by judicious management, goodwill from staff, new staff being engaged, long hours for some and hard work, the Senior Management Team have managed again to keep the Nursery functioning effectively.

The Toddler group 'Catkins' operates from the Wallis Hall to allow for more space and greater numbers of parents and children to attend. This is very successful and now at full capacity. In 2021 we introduced a separate Forest School toddler group which has similarly been a great success.

## **CHARTERS-ANCASTER COLLEGE (1995)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021**

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#### **OFSTED REPORT**

In June 2021 we had an OFSTED inspection and were rated as outstanding in all areas. This was a tremendous achievement and the directors thanks and congratulations go to the nursery manager and the whole of the Charters Ancaster team.

#### **FINANCIAL REVIEW**

##### **Financial position**

As previously reported, the Directors considered on advice from independent insolvency advisors and our accountants that the business model was not sustainable following falling numbers in the school. This was despite substantial donations from the Directors. The Directors however considered that rather than liquidate the company the nursery was viable and to ensure the future of the company elected to enter into a Company Voluntary Arrangement (CVA) closing the school with effect from the 31st August 2017.

In the fourth and final year of trading as a nursery only we have met our financial commitments including payment of the contributions to the CVA and will make a final payment in September 2021 .

Nursery numbers have grown throughout the year and the Directors are confident we can look forward to a secure future.

##### **Reserves policy**

Expenditure in the year is carefully managed to support the key objectives of the charity, as described above. It is the policy of the charity to maintain sufficient unrestricted funds, which are the free reserves of the charity, at a level that allows the charity to be managed efficiently and to provide a buffer for uninterrupted services. The Trustees continue to review the three-year strategy document "Forward Together" on an on-going basis.

#### **PRINCIPLE FUNDING SOURCES**

The main recurring source of income is from nursery fees and nursery grant from East Sussex. Total income of £592,633 was received from this source.

There were no donations and fund-raising income received during the year.

#### **EXPENDITURE**

Expenditure incurred related to the expenses of the establishment and operation of the nursery. The major item of expenditure is staff salaries.

Services have been provided to the charity without charge by a number of members and other people. The services provided by volunteers are not included in the accounts. These are gratefully acknowledged.

#### **FUNDS IN DEFICIT**

Ongoing overheads will be reduced in the coming years, with the lease being fully depreciated, going forward positive reserves are therefore expected to be generated.

#### **FUTURE PLANS**

The Directors will continue to work towards maximum viable occupancy and facilitate the growth and continued take up of nursery places particularly by taking more under 2s, and by marketing the excellent facilities we enjoy on site.

We will continue to seek to achieve even better levels of success in respect of the Early Years Foundation Stage, to continue to make Charters Ancaster Nursery and Forest School a caring and loving place for our children and to provide as wide a range of opportunities for learning, development and play as possible.

**CHARTERS-ANCASTER COLLEGE (1995)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

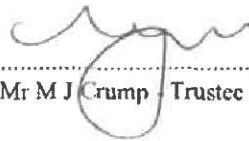
Risks are identified, assessed and controls established throughout the year.

The key controls used by the charity include:

- clearly defined responsibilities for each council member;
- strategic planning, budgeting and management accounting;
- established organisational structure and lines of reporting; and
- Vetting procedures as required by law for the protection of the vulnerable.

Through the risk management processes established for the charitable company, the council are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Approved by order of the board of trustees on 27/6/2022 and signed on its behalf by:



.....  
Mr M J Crump - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CHARTERS-ANCASTER COLLEGE (1995)**

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**Independent examiner's report to the trustees of Charters-Ancaster College (1995) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

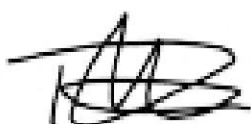
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Deborah Hargreaves  
ICAEW  
Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

Date: .....

**CHARTERS-ANCASTER COLLEGE (1995)****STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	18,522	-	18,522	64,595
<b>Charitable activities</b>					
Nursery and Forest School	4	606,149	-	606,149	494,252
Investment income	3	9,600	-	9,600	8,800
<b>Total</b>		<b>634,271</b>	<b>-</b>	<b>634,271</b>	<b>567,647</b>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	5	2,436	-	2,436	1,489
		2,436	-	2,436	1,489
<b>Charitable activities</b>					
Nursery and Forest School	6	613,779	-	613,779	536,986
<b>Total</b>		<b>616,215</b>	<b>-</b>	<b>616,215</b>	<b>538,475</b>
<b>NET INCOME</b>		<b>18,056</b>	<b>-</b>	<b>18,056</b>	<b>29,172</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>(112,842)</b>	<b>-</b>	<b>(112,842)</b>	<b>(142,014)</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(94,786)</b>	<b>-</b>	<b>(94,786)</b>	<b>(112,842)</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**CHARTERS-ANCASTER COLLEGE (1995)****STATEMENT OF FINANCIAL POSITION  
31 AUGUST 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	12	9,969	7,294
<b>CURRENT ASSETS</b>			
Stocks	13	-	1,174
Debtors	14	28,224	22,124
Cash at bank and in hand		1,024	1,228
		<u>29,248</u>	<u>24,526</u>
<b>CREDITORS</b>			
Amounts falling due within one year	15	(56,371)	(62,277)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(27,123)</u>	<u>(37,751)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(17,154)</b>	<b>(30,457)</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	16	(77,632)	(82,385)
<b>NET ASSETS/(LIABILITIES)</b>		<u>(94,786)</u>	<u>(112,842)</u>
<b>FUNDS</b>	20		
Unrestricted funds		(94,786)	(112,842)
<b>TOTAL FUNDS</b>		<u>(94,786)</u>	<u>(112,842)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements


**CHARTERS-ANCASTER COLLEGE (1995)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 AUGUST 2021**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....27/06/2022.....  
and were signed on its behalf by:

  
.....  
Mr M J Crump - Trustee

The notes form part of these financial statements

**CHARTERS-ANCASTER COLLEGE (1995)**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	19,969	43,847
Interest paid		(972)	(1,653)
Finance costs paid		(365)	(1,056)
Net cash provided by operating activities		<u>18,632</u>	<u>41,138</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(4,454)	(1,023)
Net cash used in investing activities		<u>(4,454)</u>	<u>(1,023)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(19,752)	(20,289)
Net cash used in financing activities		<u>(19,752)</u>	<u>(20,289)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(5,574)	19,826
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>1,228</u>	<u>(18,598)</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u>(4,346)</u>	<u>1,228</u>

The notes form part of these financial statements

**CHARTERS-ANCASTER COLLEGE (1995)**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	18,056	29,172
<b>Adjustments for:</b>		
Depreciation charges	1,778	2,037
Interest paid	972	1,653
Finance costs	365	1,056
Decrease in stocks	1,174	-
(Increase)/decrease in debtors	(6,240)	2,154
Increase in creditors	3,864	7,775
<b>Net cash provided by operations</b>	<u>19,969</u>	<u>43,847</u>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2021 £	2020 £
Cash in hand	1,024	697
Notice deposits (less than 3 months)	-	531
Overdrafts included in bank loans and overdrafts falling due within one year	(5,370)	-
<b>Total cash and cash equivalents</b>	<u>(4,346)</u>	<u>1,228</u>

**3. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.9.20 £	Cash flow £	At 31.8.21 £
<b>Net cash</b>			
Cash at bank and in hand	1,228	(204)	1,024
Bank overdraft	-	(5,370)	(5,370)
	<u>1,228</u>	<u>(5,574)</u>	<u>(4,346)</u>
<b>Debt</b>			
Debts falling due within 1 year	(15,000)	15,000	-
Debts falling due after 1 year	(82,385)	4,753	(77,632)
	<u>(97,385)</u>	<u>19,753</u>	<u>(77,632)</u>
<b>Total</b>	<u>(96,157)</u>	<u>14,179</u>	<u>(81,978)</u>

The notes form part of these financial statements

## CHARTERS-ANCASTER COLLEGE (1995)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

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#### 1. ACCOUNTING POLICIES

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable under the government's Coronavirus Job Retention Scheme are recognised when there is reasonable assurance that the entity will comply with the conditions attached to the grant and that the grant income will be received.

Grant income relating to the Coronavirus Job Retention Scheme will be recognised in the period to which the underlying furloughed staff costs relate to and when the payroll liability has been incurred by the company.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 5 years
Fixtures and fittings	- 20% on cost and 15% on reducing balance

##### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**CHARTERS-ANCASTER COLLEGE (1995)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**1. ACCOUNTING POLICIES - continued**

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Grants	<b>18,522</b>	<b>64,595</b>

Grants received, included in the above, are as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Coronavirus Job Retention Scheme Grant	<b>64,595</b>	-

**3. INVESTMENT INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Rents received	<b>9,600</b>	<b>8,800</b>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		<b>2021</b>	<b>2020</b>
	<b>Activity</b>	<b>£</b>	<b>£</b>
School fees	Nursery and Forest School	<b>592,633</b>	484,692
Meals	Nursery and Forest School	<b>12,683</b>	6,169
Sundry income	Nursery and Forest School	<b>833</b>	3,391
		<b>606,149</b>	<b>494,252</b>

CHARTERS-ANCASTER COLLEGE (1995)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

5. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Uniforms	<u>2,436</u>	<u>1,489</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Nursery and Forest School	<u>610,633</u>	<u>3,146</u>	<u>613,779</u>

7. SUPPORT COSTS

	Governance costs £
Nursery and Forest School	<u>3,146</u>

Fees of £2,520 (2020 - £2,400) were payable to the charity's independent examiner for the independent examination of the charity's accounts.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,779	2,037
Hire of plant and machinery	2,102	3,201
Other operating leases	<u>32,000</u>	<u>33,266</u>

**CHARTERS-ANCASTER COLLEGE (1995)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021****9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**10. STAFF COSTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	472,428	401,799
Social security costs	20,420	15,104
Other pension costs	5,428	3,770
	<u>498,276</u>	<u>420,673</u>

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
Office and administration	<u>41</u>	<u>35</u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	64,595	-	64,595
<b>Charitable activities</b>			
Nursery and Forest School	494,252	-	494,252
Investment income	8,800	-	8,800
<b>Total</b>	<u>567,647</u>	-	<u>567,647</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	1,489	-	1,489
	<u>1,489</u>	-	<u>1,489</u>
<b>Charitable activities</b>			
Nursery and Forest School	536,986	-	536,986

CHARTERS-ANCASTER COLLEGE (1995)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Total</b>	538,475	-	538,475
<b>NET INCOME</b>	29,172	-	29,172
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	(142,014)	-	(142,014)
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(112,842)</u>	<u>-</u>	<u>(112,842)</u>

12. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
<b>Cost</b>			
At 1 September 2020	470,164	90,445	560,609
Additions	-	4,454	4,454
At 31 August 2021	<u>470,164</u>	<u>94,899</u>	<u>565,063</u>
<b>Depreciation</b>			
At 1 September 2020	470,164	83,151	553,315
Charge for year	-	1,779	1,779
At 31 August 2021	<u>470,164</u>	<u>84,930</u>	<u>555,094</u>
<b>Net book value</b>			
At 31 August 2021	<u>-</u>	<u>9,969</u>	<u>9,969</u>
At 31 August 2020	<u>-</u>	<u>7,294</u>	<u>7,294</u>

**CHARTERS-ANCASTER COLLEGE (1995)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021****13. STOCKS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stocks	-	1,174

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	26,472	22,124
Prepayments and accrued income	1,752	-
	<u>28,224</u>	<u>22,124</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 17)	5,370	-
Other loans (see note 17)	-	15,000
Trade creditors	7,887	7,356
Social security and other taxes	23,649	19,582
Other creditors	15,443	14,874
Accruals and deferred income	4,022	5,465
	<u>56,371</u>	<u>62,277</u>

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other loans (see note 17)	77,632	82,385

**17. LOANS**

An analysis of the maturity of loans is given below:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year on demand:		
Bank overdrafts	5,370	-
Other loans	-	15,000
	<u>5,370</u>	<u>15,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	77,632	82,385

**CHARTERS-ANCASTER COLLEGE (1995)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**18. SECURED DEBTS**

The mortgage is secured against the short leasehold property of the charitable company.

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Fixed assets	9,969	-	9,969	7,294
Current assets	29,248	-	29,248	24,526
Current liabilities	(56,371)	-	(56,371)	(62,277)
Long term liabilities	(77,632)	-	(77,632)	(82,385)
	<u>(94,786)</u>	<u>-</u>	<u>(94,786)</u>	<u>(112,842)</u>

**20. MOVEMENT IN FUNDS**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	(112,842)	18,056	(94,786)
<b>TOTAL FUNDS</b>	<u>(112,842)</u>	<u>18,056</u>	<u>(94,786)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	634,271	(616,215)	18,056
<b>TOTAL FUNDS</b>	<u>634,271</u>	<u>(616,215)</u>	<u>18,056</u>

**CHARTERS-ANCASTER COLLEGE (1995)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**20. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	<b>At 1.9.19</b>	<b>Net movement in funds</b>	<b>At</b>
	<b>£</b>	<b>£</b>	<b>31.8.20</b>
			<b>£</b>
<b>Unrestricted funds</b>			
General fund	(142,014)	29,172	(112,842)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(142,014)</u>	<u>29,172</u>	<u>(112,842)</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	567,647	(538,475)	29,172
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>567,647</u>	<u>(538,475)</u>	<u>29,172</u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.9.19</b>	<b>Net movement in funds</b>	<b>At</b>
	<b>£</b>	<b>£</b>	<b>31.8.21</b>
			<b>£</b>
<b>Unrestricted funds</b>			
General fund	(142,014)	47,228	(94,786)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(142,014)</u>	<u>47,228</u>	<u>(94,786)</u>

**CHARTERS-ANCASTER COLLEGE (1995)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**20. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	1,201,918	(1,154,690)	47,228
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,201,918</u>	<u>(1,154,690)</u>	<u>47,228</u>

**21. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021.

**22. CONTINGENT LIABILITIES**

The lease for the school at Woodsgate Place, Bexhill on Sea is for a period of twenty years from 20th May 1996. Open market rent is payable with reviews every 5 years. The lease was renewed in 2016 for a five year term. There is a contingent liability which cannot be quantified for the cost of repairs during the lease.

**23. DEFERRED INCOMING RESOURCES**

Deferred incoming resources comprise fees received in advance.

**24. GOING CONCERN**

The school is reliant on the continued support of the parents, its bankers and other benefactors. Currently there is no indication that this support will change adversely over the next twelve months.

**CHARTERS-ANCASTER COLLEGE (1995)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Grants	18,522	-	18,522	64,595
<b>Investment income</b>				
Rents received	9,600	-	9,600	8,800
<b>Charitable activities</b>				
School fees	592,633	-	592,633	484,692
Meals	12,683	-	12,683	6,169
Sundry income	833	-	833	3,391
	<u>606,149</u>	-	<u>606,149</u>	<u>494,252</u>
<b>Total incoming resources</b>	<b>634,271</b>	<b>-</b>	<b>634,271</b>	<b>567,647</b>
<b>EXPENDITURE</b>				
<b>Other trading activities</b>				
Uniforms	2,436	-	2,436	1,489
<b>Charitable activities</b>				
Wages	472,428	-	472,428	401,799
Social security	20,420	-	20,420	15,104
Pensions	5,428	-	5,428	3,770
Hire of plant and machinery	2,102	-	2,102	3,201
Other operating leases	32,000	-	32,000	33,266
Rates and water	8,330	-	8,330	9,861
Insurance	4,765	-	4,765	6,873
Light and heat	9,147	-	9,147	7,005
Telephone	1,767	-	1,767	4,896
Advertising	2,550	-	2,550	2,972
Books and stationery	6,055	-	6,055	7,155
Cleaning	5,631	-	5,631	1,804
School events	270	-	270	2,654
Cost of food	21,086	-	21,086	13,199
Carried forward	591,979	-	591,979	513,559

This page does not form part of the statutory financial statements

**CHARTERS-ANCASTER COLLEGE (1995)****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2021 Total funds £</b>	<b>2020 Total funds £</b>
<b>Charitable activities</b>				
Brought forward	591,979	-	591,979	513,559
Repairs and maintenance	11,543	-	11,543	10,457
Grounds maintenance	1,047	-	1,047	3,028
Subscriptions	2,878	-	2,878	1,813
Protective clothes	21	-	21	265
Interest on PAYE	50	-	50	207
Depreciation of tangible fixed assets	1,778	-	1,778	2,037
Bank charges	972	-	972	1,653
Professional	312	-	312	1,515
Bad and doubtful debts	53	-	53	(459)
	<u>610,633</u>	<u>-</u>	<u>610,633</u>	<u>534,075</u>
<b>Support costs</b>				
<b>Governance costs</b>				
Independent examiners fee	2,520	-	2,520	2,400
Bookkeeping	626	-	626	511
	<u>3,146</u>	<u>-</u>	<u>3,146</u>	<u>2,911</u>
Total resources expended	<u>616,215</u>	<u>-</u>	<u>616,215</u>	<u>538,475</u>
Net income	<u>18,056</u>	<u>-</u>	<u>18,056</u>	<u>29,172</u>

This page does not form part of the statutory financial statements

**CHARTERS-ANCASTER COLLEGE (1995)**

England & Wales - Charity number 1054300

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# Accounts

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**REGISTERED COMPANY NUMBER: 03174367 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1054300**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020  
FOR  
CHARTERS-ANCASTER COLLEGE (1995)**

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

**CHARTERS-ANCASTER COLLEGE (1995)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**CHARTERS-ANCASTER COLLEGE (1995)**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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<b>TRUSTEES</b>	Mr M J Crump (Chartered Surveyor) Mr D Young Ms D Overbury Mrs S Norman (Speech And Language Therapist) Mrs F J Kellett (Accountant) Mrs N Crump
<b>COMPANY SECRETARY</b>	Mr D J Semmens
<b>REGISTERED OFFICE</b>	Number 22 Mount Ephraim Tunbridge Wells Kent TN4 8AS
<b>REGISTERED COMPANY NUMBER</b>	03174367 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1054300
<b>INDEPENDENT EXAMINER</b>	Acuity Professional Partnership LLP Unit 2.02 High Weald House Glovers End Bexhill East Sussex TN39 5ES
<b>SOLICITORS</b>	DKLM Solicitors City House 3 Cranwood Street London EC1V 9PE

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**COVID PANDEMIC**

This clearly had a serious impact on the operation of the nursery. The nursery was closed for part of the year on government advice though thanks to the financial management of the Business Manager we emerged from the lock down financially sound.

The Directors also wish to note the extraordinary efforts made by the Nursery Manager, Senior Management Team and all members of staff in operating for a large part of the year under very difficult conditions. This has included putting in place necessary covid avoidance measures and particularly how the individual rooms were manned, moved and kept safe through the use of "bubbles" as well as changing where and how the children were provided with food.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the Nursery are the advancement and education (including social and physical wellbeing) of children from 6 months old and up to 5 years of age, and in particular through the provision of a charitable day nursery accessible to parents and children from all social groups, religious persuasions and ethnicities.

In setting our objectives and planning our activities, the Council have given careful consideration to the Charity Commission's general guidance on the public benefit requirement as defined in section 4 of the Charities Act 2006, in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

Our key objectives for the year include:

- " To enhance and improve the quality of the Nursery's provision in all areas; including the requirements of the Early Years Foundation Stage and Safeguarding considerations
- " In addition, to provide opportunities for the children to experience a broad range of activities including Forest School, French, Balanceability etc
- " To increase pupil numbers
- " To continue to recruit and train quality staff
- " To play our part in the life of our local community

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**ACHIEVEMENT AND PERFORMANCE**

Charters Ancaster Nursery and Forest School continues to be an environment where children can develop and learn through play, and where children, parents and staff are involved in a unique family atmosphere. This happy and productive environment has been created by the engagement and support of committed staff and the management team we have in place and I would like to thank them for all their support and hard work.

The children continue to benefit from access to a wide range of activities in respect of outdoor activities including forest school, active play, access to an all-weather play area and extensive grounds and gardens. The focus has been on bringing additional nursery pupils in order to grow the business from within. Creativity such as musical activities, dance, and roleplay continue to be enjoyed. While our aim remains to offer all children the opportunity to participate in the Christmas festivities and the concerts etc these activities have of necessity been curtailed during the last year as a consequence of the covid pandemic.

**COMMUNITY SERVICE**

Charters Ancaster Nursery continues to assist the community where possible by taking students from local schools and colleges to gain experience in the Nursery. Usually, we take two students yearly from a link school in Germany but this has not been possible during the pandemic. The Nursery continues to fundraise for a variety of local and national charities including St. Michaels Hospice, Comic Relief, Children in Need, and local charities are chosen each year. However again these activities have been hampered during the last year due to the pandemic.

Unfortunately, activities where parents can take part such as the Christmas songs evening and the Christmas, Easter and Summer fairs have also been paused during the covid crisis.

**EDUCATIONAL DEVELOPMENTS**

The on-line Learning Journey and Assessment tool "Tapestry" has been replaced with "Famly" which has been a great success, being preferred by staff members and welcomed by parents as they can also contribute and access their child's learning Journey on-line if they wish while staff and management can monitor progress and improvements in accordance with Development Matters advisory documents and the Early Years Foundation Stage Government requirements.

**MARKETING**

The website has enhanced our marketing capabilities and also the use of Facebook and Instagram, which are user friendly for staff, parents and prospective parents and lets them know what is going on and allow them to comment on the nursery. This year we have seen greater engagement in part due to a positive outcome from the covid crisis. Regular newsletters for parents and staff keep them informed of activities.

A simplification and change in the fee structure in line with other Nurseries has increased the competitiveness and attractiveness of the nursery package to parents along with the Forest School and superior Nursery environment. Non-payers have been reduced to a minimum and pursued or excluded.

**NURSERY**

In September 2017, 30 hours free funding for 3 and 4 year olds was introduced. We had actively planned for this. We extended the age range in the nursery to include children from 6 months to 2 years and a special 'baby room' was opened to improve our appeal and service to working parents. This was very successful and has been expanded subsequently.

During the last year the Nursery was obliged to close during the first lockdown and have staff on furlough but since then the staff have managed to maintain service although some parents didn't send their children to Nursery during much of the year 2020. There have been several staff off work due to maternity leave, injury, ill-health, or shielding in line with statutory requirements. This has caused difficulties in maintaining child/staff ratios but by judicious management, goodwill from staff, new staff being engaged, long hours for some and hard work, the Senior Management Team have managed to keep the Nursery functioning effectively.

Unfortunately, last year due to the pandemic situation the Directors were not able to access the Nursery for covid safety reasons to hold meetings or provide the usual hands-on support, but since January 2021 they have been able to take a more active part and are now re-engaged in management meetings, director meetings and monitoring staff and classes.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020**

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The Toddler group 'Catkins' relocated to the Wallis Hall to allow for more space and greater numbers of parents and children to attend has been closed for most of the year due to the covid pandemic. It is a useful and productive introduction for some parents and children to the Nursery and the environment.

**FINANCIAL REVIEW**

**Financial position**

As previously reported, the Directors considered on advice from independent insolvency advisors and our accountants that the business model was not sustainable following falling numbers in the school. This was despite substantial donations from the Directors. The Directors however considered that rather than liquidate the company the nursery was viable and to ensure the future of the company elected to enter into a Company Voluntary Arrangement (CVA) closing the school with effect from the 31st August 2017.

In the third year of trading as a nursery only we have met our financial commitments including payment of the three years contribution to the CVA.

Nursery numbers have grown throughout the year and the Directors are confident we can look forward to a secure future.

**Reserves policy**

Expenditure in the year is carefully managed to support the key objectives of the charity, as described above. It is the policy of the charity to maintain sufficient unrestricted funds, which are the free reserves of the charity, at a level that allows the charity to be managed efficiently and to provide a buffer for uninterrupted services. The Trustees continue to review the three-year strategy document "Forward Together" on an on-going basis.

**PRINCIPLE FUNDING SOURCES**

The main recurring source of income is from nursery fees and nursery grant from East Sussex. Total income of £504,644 was received from this source.

There were no donations and fund-raising income received during the year.

**EXPENDITURE**

Expenditure incurred related to the expenses of the establishment and operation of the nursery. The major item of expenditure is staff salaries.

Services have been provided to the charity without charge by a number of members and other people. The services provided by volunteers are not included in the accounts. These are gratefully acknowledged.

**FUNDS IN DEFICIT**

Ongoing overheads will be reduced in the coming years, with the lease being fully depreciated, going forward positive reserves are therefore expected to be generated.

**FUTURE PLANS**

The plan to move the 2-year-olds over to the main house and to move the older 4-year-olds upstairs into classrooms in the Main House has been a great success. It is planned to consider opening up other unused rooms for nursery use.

The Directors will continue to work towards maximum viable occupancy and facilitate the growth and continued take up of nursery places particularly by taking more under 2s, and by marketing the excellent facilities we enjoy on site.

We will continue to seek to achieve even better levels of success in respect of the Early Years Foundation Stage, to continue to make Charters Ancaster Nursery and Forest School a caring and loving place for our children and to provide as wide a range of opportunities for learning, development and play as possible.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risks are identified, assessed and controls established throughout the year.

The key controls used by the charity include:

- clearly defined responsibilities for each council member;
- strategic planning, budgeting and management accounting;
- established organisational structure and lines of reporting; and
- Vetting procedures as required by law for the protection of the vulnerable.

Through the risk management processes established for the charitable company, the council are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Approved by order of the board of trustees on 26 May 2021 and signed on its behalf by:

Mr M J Crump - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CHARTERS-ANCASTER COLLEGE (1995)**

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**Independent examiner's report to the trustees of Charters-Ancaster College (1995) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Deborah Hargreaves  
ICAEW  
Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

26 May 2021

CHARTERS-ANCASTER COLLEGE (1995)

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	64,595	-	64,595	-
<b>Charitable activities</b>					
Nursery and Forest School	5	494,252	-	494,252	513,064
Other trading activities	3	-	-	-	1,652
Investment income	4	8,800	-	8,800	2,265
<b>Total</b>		<u>567,647</u>	-	<u>567,647</u>	<u>516,981</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	6	1,489	-	1,489	1,400
		<u>1,489</u>	-	<u>1,489</u>	<u>1,400</u>
<b>Charitable activities</b>					
Nursery and Forest School	7	536,986	-	536,986	453,445
<b>Total</b>		<u>538,475</u>	-	<u>538,475</u>	<u>454,845</u>
<b>NET INCOME</b>		<u>29,172</u>	-	<u>29,172</u>	<u>62,136</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		(142,014)	-	(142,014)	(204,150)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(112,842)</u>	-	<u>(112,842)</u>	<u>(142,014)</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

STATEMENT OF FINANCIAL POSITION  
31 AUGUST 2020

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	13	7,294	8,308
<b>CURRENT ASSETS</b>			
Stocks	14	1,174	1,174
Debtors	15	22,124	24,278
Cash at bank and in hand		1,228	508
		<u>24,526</u>	<u>25,960</u>
<b>CREDITORS</b>			
Amounts falling due within one year	16	(62,277)	(73,278)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(37,751)</u>	<u>(47,318)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(30,457)</b>	<b>(39,010)</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	17	(82,385)	(103,004)
<b>NET ASSETS/(LIABILITIES)</b>		<u>(112,842)</u>	<u>(142,014)</u>
<b>FUNDS</b>	21		
Unrestricted funds		(112,842)	(142,014)
<b>TOTAL FUNDS</b>		<u>(112,842)</u>	<u>(142,014)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 AUGUST 2020**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2021 and were signed on its behalf by:

Mr M J Crump - Trustee

CHARTERS-ANCASTER COLLEGE (1995)

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	43,847	55,833
Interest paid		(1,653)	(1,406)
Finance costs paid		(1,056)	5,272
Net cash provided by operating activities		<u>41,138</u>	<u>59,699</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(1,023)</u>	<u>(295)</u>
Net cash used in investing activities		<u>(1,023)</u>	<u>(295)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(20,289)</u>	<u>(45,910)</u>
Net cash used in financing activities		<u>(20,289)</u>	<u>(45,910)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		<u>19,826</u>	<u>13,494</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>(18,598)</u>	<u>(32,092)</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u>1,228</u>	<u>(18,598)</u>

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 AUGUST 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	29,172	62,136
<b>Adjustments for:</b>		
Depreciation charges	2,037	3,544
Interest paid	1,653	1,406
Finance costs	1,056	(5,272)
Decrease/(increase) in debtors	2,154	(13,048)
Increase in creditors	7,775	7,067
<b>Net cash provided by operations</b>	<u>43,847</u>	<u>55,833</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2020	2019
	£	£
Cash in hand	697	508
Notice deposits (less than 3 months)	531	-
Overdrafts included in bank loans and overdrafts falling due within one year	-	(19,106)
<b>Total cash and cash equivalents</b>	<u>1,228</u>	<u>(18,598)</u>

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1/9/19	Cash flow	At 31/8/20
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	508	720	1,228
Bank overdraft	<u>(19,106)</u>	<u>19,106</u>	<u>-</u>
	<u>(18,598)</u>	<u>19,826</u>	<u>1,228</u>
<b>Debt</b>			
Debts falling due within 1 year	(14,670)	(330)	(15,000)
Debts falling due after 1 year	<u>(103,004)</u>	<u>20,619</u>	<u>(82,385)</u>
	<u>(117,674)</u>	<u>20,289</u>	<u>(97,385)</u>
<b>Total</b>	<u>(136,272)</u>	<u>40,115</u>	<u>(96,157)</u>

## 1. ACCOUNTING POLICIES

### BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants receivable under the government's Coronavirus Job Retention Scheme are recognised when there is reasonable assurance that the entity will comply with the conditions attached to the grant and that the grant income will be received.

Grant income relating to the Coronavirus Job Retention Scheme will be recognised in the period to which the underlying furloughed staff costs relate to and when the payroll liability has been incurred by the company.

### EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 5 years
Fixtures and fittings	- 20% on cost and 15% on reducing balance

### STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### TAXATION

The charity is exempt from corporation tax on its charitable activities.

### FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES - continued

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2020 £	2019 £
Grants	<u>64,595</u>	<u>-</u>

Grants received, included in the above, are as follows:

	2020 £	2019 £
Coronavirus Job Retention Scheme Grant	<u>64,595</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	2020 £	2019 £
Fundraising events	<u>-</u>	<u>1,652</u>

4. INVESTMENT INCOME

	2020 £	2019 £
Rents received	<u>8,800</u>	<u>2,265</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2020 £	2019 £
School fees	484,692	502,992
Meals	6,169	7,456
Sundry income	3,391	2,616
	<u>494,252</u>	<u>513,064</u>

6. OTHER TRADING ACTIVITIES

	2020 £	2019 £
Uniforms	<u>1,489</u>	<u>1,400</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Nursery and Forest School	<u>534,075</u>	<u>2,911</u>	<u>536,986</u>

8. SUPPORT COSTS

	Governance costs £
Nursery and Forest School	<u>2,911</u>

Fees of £2,400 (2019 - £2,400) were payable to the charity's independent examiner for the independent examination of the charity's accounts.

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	2,037	3,544
Hire of plant and machinery	3,201	2,795
Other operating leases	<u>33,266</u>	<u>29,000</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

11. STAFF COSTS

	2020 £	2019 £
Wages and salaries	401,799	326,179
Social security costs	15,104	13,715
Other pension costs	<u>3,770</u>	<u>839</u>
	<u>420,673</u>	<u>340,733</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Office and administration	<u>35</u>	<u>27</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

11. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Nursery and Forest School	513,064	-	513,064
Other trading activities	1,652	-	1,652
Investment income	<u>2,265</u>	<u>-</u>	<u>2,265</u>
<b>Total</b>	<u>516,981</u>	<u>-</u>	<u>516,981</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	<u>1,400</u>	<u>-</u>	<u>1,400</u>
	1,400	-	1,400
<b>Charitable activities</b>			
Nursery and Forest School	453,445	-	453,445
<b>Total</b>	<u>454,845</u>	<u>-</u>	<u>454,845</u>
<b>NET INCOME</b>	<u>62,136</u>	<u>-</u>	<u>62,136</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	(204,150)	-	(204,150)
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(142,014)</u>	<u>-</u>	<u>(142,014)</u>

13. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
<b>Cost</b>			
At 1 September 2019	470,164	89,422	559,586
Additions	-	1,023	1,023
At 31 August 2020	<u>470,164</u>	<u>90,445</u>	<u>560,609</u>
<b>Depreciation</b>			
At 1 September 2019	470,164	81,114	551,278
Charge for year	-	2,037	2,037
At 31 August 2020	<u>470,164</u>	<u>83,151</u>	<u>553,315</u>
<b>Net book value</b>			
At 31 August 2020	<u>-</u>	<u>7,294</u>	<u>7,294</u>
At 31 August 2019	<u>-</u>	<u>8,308</u>	<u>8,308</u>

14. STOCKS

	2020 £	2019 £
Stocks	<u>1,174</u>	<u>1,174</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	<u>22,124</u>	<u>24,278</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts (see note 18)	-	19,106
Other loans (see note 18)	15,000	14,670
Trade creditors	7,356	1,425
Social security and other taxes	19,582	18,034
Other creditors	14,874	13,252
Accruals and deferred income	<u>5,465</u>	<u>6,791</u>
	<u>62,277</u>	<u>73,278</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other loans (see note 18)	<u>82,385</u>	<u>103,004</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	19,106
Other loans	<u>15,000</u>	<u>14,670</u>
	<u>15,000</u>	<u>33,776</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>82,385</u>	<u>103,004</u>

19. SECURED DEBTS

The mortgage is secured against the short leasehold property of the charitable company.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
Fixed assets	7,294	-	7,294	8,308
Current assets	24,526	-	24,526	25,960
Current liabilities	(62,277)	-	(62,277)	(73,278)
Long term liabilities	<u>(82,385)</u>	-	<u>(82,385)</u>	<u>(103,004)</u>
	<u>(112,842)</u>	-	<u>(112,842)</u>	<u>(142,014)</u>

21. MOVEMENT IN FUNDS

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
<b>Unrestricted funds</b>			
General fund	(142,014)	29,172	(112,842)
<b>TOTAL FUNDS</b>	<u>(142,014)</u>	<u>29,172</u>	<u>(112,842)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	567,647	(538,475)	29,172
<b>TOTAL FUNDS</b>	<u>567,647</u>	<u>(538,475)</u>	<u>29,172</u>

Comparatives for movement in funds

	At 1/9/18 £	Net movement in funds £	At 31/8/19 £
<b>Unrestricted funds</b>			
General fund	(204,150)	62,136	(142,014)
<b>TOTAL FUNDS</b>	<u>(204,150)</u>	<u>62,136</u>	<u>(142,014)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	516,981	(454,845)	62,136
<b>TOTAL FUNDS</b>	<u>516,981</u>	<u>(454,845)</u>	<u>62,136</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/18 £	Net movement in funds £	At 31/8/20 £
<b>Unrestricted funds</b>			
General fund	(204,150)	91,308	(112,842)
<b>TOTAL FUNDS</b>	<u>(204,150)</u>	<u>91,308</u>	<u>(112,842)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

**21. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,084,628	(993,320)	91,308
<b>TOTAL FUNDS</b>	<u>1,084,628</u>	<u>(993,320)</u>	<u>91,308</u>

**22. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2020.

**23. CONTINGENT LIABILITIES**

The lease for the school at Woodsgate Place, Bexhill on Sea is for a period of twenty years from 20th May 1996. Open market rent is payable with reviews every 5 years. The lease was renewed in 2016 for a five year term. There is a contingent liability which cannot be quantified for the cost of repairs during the lease.

**24. DEFERRED INCOMING RESOURCES**

Deferred incoming resources comprise fees received in advance.

**25. GOING CONCERN**

The school is reliant on the continued support of the parents, its bankers and other benefactors. Currently there is no indication that this support will change adversely over the next twelve months.

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