

CHARITY REGISTRATION NUMBER
1054299

Pneuma Christian Centre Trust

Financial Statements For The Year Ended
31 March 2023

Raywin P-Cole & Co Ltd
Chartered Certified Accountants
ACCA Registered Firm
131 Tivoli Road, West Norwood
London SE27 0EE

Pneuma Christian Centre Trust

**Financial Statements For The Year Ended
31 March 2023**

Contents

	Page
Reference and administrative details	1
Trustees report	2 - 3
Chartered Accountants' report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the accounts	7 - 9

Pneuma Christian Centre Trust
Reference and administrative details
For the year ended 31 March 2023

Status	The charity is constituted as an unincorporated body
Governing document	The charity is established under a model trust deed
Charity registration	1054299
Principal address	Unit 1, First Floor 87 Beddington Lane Croydon Surrey CR0 4TD
Trustees	Mr Eric Ezekiel Brown Mr Austin Obuaya
Bankers	Metro Bank One Southampton Row London WC1B 5HA
Independent examiner	Raywin P-Cole & Co Ltd Chartered Certified Accountants ACCA Registered Firm 131 Tivoli Road West Norwood London SE27 0EE

Pneuma Christian Centre Trust

Trustees report for the year ended 31 March 2023

The Trustees present their report with the accounts for the year ended 31 March 2023 which are set out on the annexed pages.

Objectives and Policies

The Objectives of the Charity are to:

- a) advance the Christian Faith by Ministering the Word of God
- b) relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby .
- c) advance education in accordance with Christian principles

Pneuma Christian Centre Trust is committed to enabling as many people as possible to worship at our church and to become part of our worshiping community . The trustees maintain an overview of worship throughout the community and makes suggestions on how our services can involve the many groups who live within the community . Our worship & services put faith into practice through prayer & scripture, music & sacrament.

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our worshiping community through:

- * Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus
- * Provision of pastoral care for people within the church
- * Missionary and outreach work

Trustees

The Trustees who served during the year and at the date of this report are:

Mr Eric Ezekiel Brown
Mr Austin Obuaya

Pneuma Christian Centre Trust

Trustees report for the year ended 31 March 2023

Review of past activities

The church continued to support the youth ministry in activities where they could showcase their talents in music, poetry, drama etc.

In person service now in full swing, but disappointingly low numbers during Sunday service as some church members have given preference to online service. We had a number of initiatives to bring the community together for example we organised a games night for the youth and a day trip to Southend-on-Sea.

Future developments

In the coming year we will launch a new 'uniform for schools' project where we will select a local school and donate school uniforms at the start of each term. We will also be supporting two local homeless shelters with food items and clothing items. In a bid to reach out to the local community we will be hosting a free lunch time BBQ during the summer.

The board of trustees of 2 members, meet half yearly, administers the charity in consultation with the administrative board of the church. There are subcommittees covering the spiritual development, membership & welfare, finance & administration. The finance & administration subcommittee is charged with the management of the daily operations of the charity.

Pneuma Christian Centre Trust

The Charity has the policy of diversifying its funding base. To this end the income of the charity is derived from general offerings from the members, mission conference donations and donations from the general public and mission partners.

Financial policies are in place to ensure the prevention and detection of fraud and other irregularities.

The board of trustees receive regular financial reports to enable them to monitor the charity's income and expenditure thus keeping them up to date with the Church's financial position.

Mr Eric Ezekiel Brown
Trustee
31 January 2024

Pneuma Christian Centre Trust

Independent Examiner's Report to the Trustees and Members

We report on the accounts of the Trust for the year ended 31 March 2023 which are set out on the annexed pages.

Respective Responsibilities of the Trustees and Examiner

The Trustees of the Charity are responsible for the preparation of the accounts; and consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures specified in general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act, and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act;
 - * and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;
- or
- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Raywin P-Cole & Co Ltd
Chartered Certified Accountants
ACCA Registered Firm
131 Tivoli Road, West Norwood
London SE27 0EE

31 January 2024

Pneuma Christian Centre Trust
Statement of Financial Activities
for the year ended 31 March 2023

	<u>Notes</u>	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
<u>Incoming Resources</u>					
Donations		77,510	4,800	82,310	80,483
Activities for generating funds		-	-	-	4,404
<i>Total Incoming Resources</i>	1	77,510	4,800	82,310	84,887
<u>Resources Expended</u>					
<i>Charitable activities</i>					
Personnel Cost	6	2,390	-	2,390	2,030
Motor Expenses		-	-	-	116
Printing, stationery & postages		263		263	25
Community Mission		4,706	-	4,706	600
Overseas Mission		1,303	-	1,303	-
Donations		2,080	-	2,080	3,495
Telephone & Fax		1,263	-	1,263	1,768
Church Rent & Rates	1	38,373	-	38,373	26,194
Insurance		5,827	-	5,827	376
Development Programme		5,696	-	5,696	4,630
Welfare		3,700	-	3,700	750
Depreciation	2	2,868	-	2,868	3,337
		68,469	-	68,469	43,321
<i>Governance costs</i>					
Accountancy		600	-	600	600
Legal & Professional Fees		-	-	-	850
Bank Charges		7	-	7	-
		607	-	607	1,450
<i>Total Resources Expended</i>	1	69,076	-	69,076	44,771
Net incoming resources		8,434	4,800	13,234	40,116
Transfers between funds		-	-	-	-
Net movement in funds		8,434	4,800	13,234	40,116
Total funds brought forward		126,762	5,618	132,380	92,264
<i>Total funds carried forward</i>		135,196	10,418	145,614	132,380

Pneuma Christian Centre Trust
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	2	11,474	13,348
Current assets			
Debtors and prepayments	3	39,594	44,474
Cash at bank and in hand		108,714	88,626
		148,308	133,100
Creditors: amounts falling due within one year	4	(14,168)	(14,068)
Net current assets		134,140	119,032
Net assets		145,614	132,380
Funds of the charity			
Unrestricted funds		135,196	126,762
Restricted funds		10,418	5,618
Total funds		145,614	132,380

These financial statements were approved by the Trustees on 31 January 2024 & signed on their behalf by:

-

Pastor Eric Brown
Trustee

Pneuma Christian Centre Trust
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Incoming resources

Unrestricted Income comprises donations and is recognised on receipt basis. Restricted Income relates to donations specifically raised for the purchase of land & buildings and is recognised on receipt basis. However, the donors have agreed that that once the primary purpose has been satisfied, any surplus funds remaining will be used for the running of the Charity's ordinary activities.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful lives based on reducing balance method.

Equipments	20%
Fixtures & Fittings	20%

Resources Expended

Charitable Activities

These comprise all expenditure directly relating to the objects of the Charity. Support costs are an integral part of the expenses incurred in carrying out those charitable activities, which the Charity was established to perform.

Governance Costs

Governance costs comprise the costs of running the charity, including strategic planning for its future development, also includes accountancy & legal fees and all costs relating to constitutional and statutory compliance.

Church Rent & Rates

The existing operating lease agreement was renewed in December 2023 on the same terms. The non-cancelable commitment falling due within 1 year amounted to £28,000; within 2-5 years amounted to £28,000. The increase in rental cost was as a result of resumption of use of the property following the covid 19 lockdown period. The charity is only liable to make rental payments for actual usage of the property.

Pneuma Christian Centre Trust
Notes to the Accounts
for the year ended 31 March 2023

2 Tangible fixed assets

	Equipments	Fixtures & Fittings	Total
	£	£	£
Cost			
At 1 April 2022	38,902	3,622	42,524
Additions	994	-	994
At 31 March 2023	<u>39,896</u>	<u>3,622</u>	<u>43,518</u>
Depreciation			
At 1 April 2022	26,133	3,043	29,176
Charge for the year	2,753	115	2,868
At 31 March 2023	<u>28,886</u>	<u>3,158</u>	<u>32,044</u>
Net book value			
At 31 March 2023	<u>11,010</u>	<u>464</u>	<u>11,474</u>
At 31 March 2022	<u>12,769</u>	<u>579</u>	<u>13,348</u>

3 Debtors and prepayments

	2023	2022
	£	£
Debtors		
Other debtors	3,850	3,850
Sundry	26,744	31,624
HMRC gift aid reclaim	9,000	9,000
	<u>39,594</u>	<u>44,474</u>
Prepayments		
	<u>-</u>	<u>-</u>
	<u>39,594</u>	<u>44,474</u>

4 Creditors: amounts falling due within one year

	2023	2022
	£	£
Rent	4,500	4,500
Light & heat	6,275	6,275
Building insurance	2,200	2,200
Accountancy	700	600
Other creditors	443	443
Other taxes and social security costs	50	50
	<u>14,168</u>	<u>14,068</u>

Pneuma Christian Centre Trust
Notes to the Accounts
for the year ended 31 March 2023

5 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Equipments	11,010	-	11,010
Fixtures & fittings	464	-	464
	<u>11,474</u>	<u>-</u>	<u>11,474</u>
Current assets			
Debtors & prepayments	39,594	-	39,594
Cash at bank and in hand	98,296	10,418	108,714
	<u>137,890</u>	<u>10,418</u>	<u>148,308</u>
Creditors: amounts falling due after one year	(14,168)	-	(14,168)
At 31 March 2023	<u>135,196</u>	<u>10,418</u>	<u>145,614</u>

6 Personnel costs

Personnel cost represents an allowance given to part-time admin officer. Other than that, no remuneration was paid to any of the trustees and their expenses also not borne by the Trust.