

CHARITY REGISTRATION NUMBER
1054299

Pneuma Christian Centre Trust

Financial Statements For The Year Ended
31 March 2021

Raywin P-Cole & Co Ltd
Chartered Certified Accountants
ACCA Registered Firm
131 Tivoli Road, West Norwood
London SE27 0EE

Pneuma Christian Centre Trust

**Financial Statements For The Year Ended
31 March 2021**

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Pneuma Christian Centre Trust
Reference and administrative details
For the year ended 31 March 2021

Status	The charity is constituted as an unincorporated body
Governing document	The charity is established under a model trust deed
Charity registration	1054299
Principal address	Unit 1, First Floor 87 Beddington Lane Croydon Surrey CR0 4TD
Trustees	Mr Eric Ezekiel Brown Mr Austin Obuaya
Bankers	Metro Bank One Southampton Row London WC1B 5HA
Independent examiner	Raywin P-Cole & Co Ltd Chartered Certified Accountants ACCA Registered Firm 131 Tivoli Road West Norwood London SE27 0EE

Pneuma Christian Centre Trust

Trustees report for the year ended 31 March 2021

The Trustees present their report with the accounts for the year ended 31 March 2021 which are set out on the annexed pages.

Objectives and Policies

The Objectives of the Charity are to:

- a) advance the Christian Faith by Ministering the Word of God
- b) relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby .
- c) advance education in accordance with Christian principles

Pneuma Christian Centre Trust is committed to enabling as many people as possible to worship at our church and to become part of our worshipping community . The trustees maintain an overview of worship throughout the community and makes suggestions on how our services can involve the many groups who live within the community . Our worship & services put faith into practice through prayer & scripture, music & sacrament.

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our worshipping community through:

- * Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus
- * Provision of pastoral care for people within the church
- * Missionary and outreach work

Trustees

The Trustees who served during the year and at the date of this report are:

Mr Eric Ezekiel Brown
Mr Austin Obuaya

Pneuma Christian Centre Trust

Trustees report for the year ended 31 March 2021

Review of past activities

The church continued to support the youth ministry in activities where they could showcase their talents in music, poetry, drama etc.

As in previous year we visited homes within the local community particularly within the Beddington Lane area where we gave gifts i.e. Easter eggs during Easter and Christmas hampers over Christmas and offer help if required.

We also donated food items to Mitcham food bank centres and members volunteered to help at the collection centres;

Our away day organised for the Charity to develop members spiritually and reinforcing our motto where hearts are challenged to reach the lost and love is seen in action.

Future developments

Due to COVID 19 we anticipate meeting at the church premises for our weekly activities will be suspended for a period of time and there will be the need move some activities online. This will however have an impact on our activities within the local community. We will be monitoring the situation very closely – making the appropriate changes when required.

The board of trustees of 2 members, meet half yearly, administers the charity in consultation with the administrative board of the church. There are subcommittees covering the spiritual development, membership & welfare, finance & administration. The finance & administration subcommittee is charged with the management of the daily operations of the charity.

Pneuma Christian Centre Trust

The Charity has the policy of diversifying its funding base. To this end the income of the charity is derived from general offerings from the members, mission conference donations and donations from the general public and mission partners.

Financial policies are in place to ensure the prevention and detection of fraud and other irregularities.

The board of trustees receive regular financial reports to enable them to monitor the charity's income and expenditure thus keeping them up to date with the Church's financial position.

Mr Eric Ezekiel Brown
Trustee
31 January 2022

Pneuma Christian Centre Trust

Independent Examiner's Report to the Trustees and Members

We report on the accounts of the Trust for the year ended 31 March 2021 which are set out on the annexed pages.

Respective Responsibilities of the Trustees and Examiner

The Trustees of the Charity are responsible for the preparation of the accounts; and consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * to follow the procedures specified in general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act, and
- * to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act;
 - * and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;
- or
- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Raywin P-Cole & Co Ltd
Chartered Certified Accountants
ACCA Registered Firm
131 Tivoli Road, West Norwood
London SE27 0EE

31 January 2022

Pneuma Christian Centre Trust
Statement of Financial Activities
for the year ended 31 March 2021

	<u>Notes</u>	Unrestricted Funds	Restricted Funds	2021	2020
		£	£	£	£
<u>Incoming Resources</u>					
Donations		51,601	-	51,601	65,626
<u>Resources Expended</u>					
<u>Charitable activities</u>					
Personnel Cost	6	1,800	-	1,800	2,400
Motor Expenses		-	-	-	114
Printing, stationery & postages		915		915	692
Community Mission		-	-	-	1,375
Overseas/Mission		7	-	7	1,382
Donations		5,429	-	5,429	4,035
Telephone & Fax		1,104	-	1,104	977
Light & Heat		91	-	91	3,000
Church Rent & Rates	1	21,502	-	21,502	18,485
Insurance		2,880	-	2,880	4,273
Development Programme		3,692	-	3,692	7,716
Welfare		828	-	828	250
Depreciation	2	1,671	-	1,671	854
		39,919	-	39,919	45,553
<u>Governance costs</u>					
Accountancy		550	-	550	500
Legal & Professional Fees		400	-	400	862
Bank Charges		-	-	-	117
		950	-	950	1,479
<u>Total Resources Expended</u>	1	40,869	-	40,869	47,032
Net incoming resources		10,732	-	10,732	18,594
Transfers between funds		-	-	-	-
Net movement in funds		10,732	-	10,732	18,594
Total funds brought forward		75,914	5,618	81,532	62,938
<u>Total funds carried forward</u>		86,646	5,618	92,264	81,532

Pneuma Christian Centre Trust
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	2	6,684	3,418
Current assets			
Debtors and prepayments	3	39,974	33,724
Cash at bank and in hand		60,124	58,356
		100,098	92,080
Creditors: amounts falling due within one year	4	(14,518)	(13,966)
Net current assets		85,580	78,114
Net assets		92,264	81,532
Funds of the charity			
Unrestricted funds		86,646	75,914
Restricted funds		5,618	5,618
Total funds		92,264	81,532

These financial statements were approved by the Trustees on 31 January 2022 & signed on their behalf by:

-

Pastor Eric Brown
Trustee

Pneuma Christian Centre Trust
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

Incoming resources

Unrestricted Income comprises donations and is recognised on receipt basis. Restricted Income relates to donations specifically raised for the purchase of land & buildings and is recognised on receipt basis. However, the donors have agreed that that once the primary purpose has been satisfied, any surplus funds remaining will be used for the running of the Charity's ordinary activities.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful lives based on reducing balance method.

Equipments	20%
Fixtures & Fittings	20%

Resources Expended

Charitable Activities

These comprise all expenditure directly relating to the objects of the Charity. Support costs are an integral part of the expenses incurred in carrying out those charitable activities, which the Charity was established to perform.

Governance Costs

Governance costs comprise the costs of running the charity, including strategic planning for its future development, also includes accountancy & legal fees and all costs relating to constitutional and statutory compliance.

Church Rent & Rates

The existing operating lease agreement was renewed in December 2020 on the same terms. The non-cancelable commitment falling due within 1 year amounted to £18,000; within 2-5 years amounted to £18,000. The significant reduction in rental cost was as a result of non use of the property during the covid 19 lockdown period. The charity is only liable to make rental payments for actual usage of the property.

Pneuma Christian Centre Trust
Notes to the Accounts
for the year ended 31 March 2021

2 Tangible fixed assets

	Equipments	Fixtures & Fittings	Total
	£	£	£
Cost			
At 1 April 2020	24,792	2,794	27,586
Additions	4,109	828	4,937
At 31 March 2021	<u>28,901</u>	<u>3,622</u>	<u>32,523</u>
Depreciation			
At 1 April 2020	21,451	2,717	24,168
Charge for the year	1,490	181	1,671
At 31 March 2021	<u>22,941</u>	<u>2,898</u>	<u>25,839</u>
Net book value			
At 31 March 2021	<u>5,960</u>	<u>724</u>	<u>6,684</u>
At 31 March 2020	<u>3,341</u>	<u>77</u>	<u>3,418</u>

3 Debtors and prepayments

	2021	2020
	£	£
Debtors		
Other debtors	3,850	-
Sundry	27,124	24,724
HMRC gift aid reclaim	9,000	9,000
	<u>39,974</u>	<u>33,724</u>
Prepayments		
	<u>-</u>	<u>-</u>
	<u>39,974</u>	<u>33,724</u>

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
Rent	4,500	4,500
Light & heat	6,275	6,275
Building insurance	2,200	2,200
Accountancy	1,050	500
Other creditors	443	441
Other taxes and social security costs	50	50
	<u>14,518</u>	<u>13,966</u>

Pneuma Christian Centre Trust
Notes to the Accounts
for the year ended 31 March 2021

5 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Equipments	5,960	-	5,960
Fixtures & fittings	724	-	724
	<u>6,684</u>	<u>-</u>	<u>6,684</u>
Current assets			
Debtors & prepayments	39,974	-	39,974
Cash at bank and in hand	54,506	5,618	60,124
	<u>94,480</u>	<u>5,618</u>	<u>100,098</u>
Creditors: amounts falling due after one year	(14,518)	-	(14,518)
At 31 March 2021	<u>86,646</u>	<u>5,618</u>	<u>92,264</u>

6 Personnel costs

Personnel cost represents an allowance given to part-time admin officer. Other than that, no remuneration was paid to any of the trustees and their expenses also not borne by the Trust.