

DAISY CHAIN PRE-SCHOOL PLAYGROUP

England & Wales · Charity number 1054287

Details

Status Registered

Legal form Other

Registered 1996-04-16

Register [View on the Charity Commission register](#)

Contact

Address 18 Swinford Hollow
Little Billing
Northampton
NN3 9HP

Phone 01604415726

Email carolynandkeithbean@outlook.com

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Care and education of children aged 2 - 5 years (SOUTHFIELDS & RECTORY FARM)Care and education of Children aged 6 Weeks - 8 years (Great Houghton)

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£527,853	£508,650	£316,912	24
2023-08-31	£400,168	£400,200	-	-
2022-08-31	£421,319	£379,288	-	-
2021-08-31	£343,125	£313,886	-	-
2020-08-31	£322,732	£297,004	-	-

Trustees

Name	Role	Appointed
CAROLYN BEAN	Chair	2014-01-13
Agata Radmacher		2026-03-17
Anna Malgorzata Pawelek		2026-03-17
Gabrielle Wyant		2026-03-17
Gemma Coombs		2017-12-07
Lacey Alaine Kathleen Quennell		2026-03-17
Sarah Lo		2026-03-18
Valeria Medici		2026-03-18

DAISY CHAIN PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1054287

Accounts

Registered Charity Number: 1054287

DAISY CHAIN PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31 AUGUST 2024

DAISY CHAIN PRE-SCHOOL PLAYGROUP

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 AUGUST 2024**

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Registered Charity Number: 1054287

Address: 18 Swinford Hollow
Little Billing
Northampton
NN3 9HP

Trustees: Chair – Mrs Carolyn Bean
Gemma Coombs
Emma Evelyn
Emmanuel Samm-Espirit

Bankers: TSB
Weston Favell Centre
Northampton
NN3 8JZ

Independent Examiners: Brenda Peers-Ross
29 Drift Road
Selsey
West Sussex
PO20 0PW

DAISY CHAIN PRE-SCHOOL PLAYGROUP

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 AUGUST 2024**

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DAISY CHAIN PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31 AUGUST 2024

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The members of the Board of Trustees of Daisy Chain Pre-School Playgroup present their report together with Financial Statements for the year ended 31st August 2022. The financial statements of the Charity, which is a public benefit entity under FRP102, have been prepared under the historical costs convention and the Statement of Recommended Practice SORP (FRS102) issued on 1st October 2019, applicable UK Accounting Standards, and the Charities Act 2011.

Structure, Governance

The Daisy Chain Pre-School Playgroup Governing Document is a registered charity and operates in line with the Learning Alliance Model Pre-School Constitution (2011).

Trustees are appointed each year at the AGM. Candidates are elected by a majority vote of the members at the AGM. Retiring members are eligible for re-election unless they have already served on the Board in any capacity for ten consecutive years.

Objectives & Activities

The aims of Daisy Chain Pre-School Playgroup are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offer appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and become involved in the activities of such groups, ensuring we offer opportunities for all children whatever their race, culture religion means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such need in the local areas.
- Instigate and adhere to and further the aims and objectives of the Pre-school learning alliance.

DAISY CHAIN PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31 AUGUST 2024

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The object of the Charity is to promote any charitable purposes for the benefit of pre-school children under statutory school age in the local communities. Providing a high-quality service for children and parents in a safe and caring environment to improve their day-to-day way of life and environment.

Public Benefit Statement:

The public benefit for the work of Dairy Chain Pre-School Playgroups is achieved through the work and support provided to both children and parents in the local communities. When planning support and activities the requirement of the Charity Commission on public benefits is taken into account by providing quality pre-school education in a safe and caring environment.

Achievements and Performance

During this year all 3 groups have maintained a high standard of professional development and have completed several online and face to face training programmes which has contributed to Ofsted grades. Rectory Farm have an outstanding Ofsted report. Southfields and the nursery have good Ofsted reports. The impact of Covid19 has reduced. Number of children attending at all 3 groups is beginning to return to pre-pandemic numbers. The flexibility of childcare at our nursery is helping to increase numbers also and offer more affordable childcare for both working and disadvantaged families in the surrounding area.

Financial Review

Year ending 31st August 2024 saw an increase of numbers, starting to return to pre-pandemic numbers. Standards have continued through carefully monitoring expenditure while continuing to make necessary purchases to sustain the groups.

Reserve Policy

The current reserve policy is to maintain sufficient cash flow for known commitments, replacement of certain assets. Most of the Charity's income is by way of fees either from parents or local authorities received during the year. We

DAISY CHAIN PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31 AUGUST 2024

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have a policy in place to provide a general reserve in accordance with current legislation. The amount is reviewed annually.

Risk Assessment

The Charity does not believe it is subject to any substantial risk beyond those identified in the Annual Report and Accounts.

The charity has public, employer, and professional indemnity insurance to protect it in case of a claim and a policy on Safeguarding Vulnerable beneficiaries, which are reviewed annually.

Plans for the future

We will ensure that advertising and publicity will be done as and when required.

All efforts will be made to retain the high Ofsted standards of the groups have achieved.

This report was approved by the trustees at a management meeting held on 5th September 2025 and signed on their behalf



Carolyn Bean Chair/Trustee

**Independent Examiner's Report to the Trustees of:
DAISY CHAIN PRE-SCHOOL PLAYGROUP
Registered Charity Number: 1054287**

Page 5

I report on the accounts of the charity for the year ended 31st March 2024 which are set out on pages 6 to 10 of the financial report.

This report is made solely to the Trustees in accordance with Section 43(3) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees those matters which I am required to state to them in an independent examiner's report and for no other purpose. To fullest extent permitted by law; I do not accept responsibility to anyone other than the Trustees for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 156 of the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting records of the Act have not been met.
2. or in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT, ACIE
18th December 2025

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted	Restricted	Total 2024	Unrestricted	Restricted	Total 2023
		£	£	£	£	£	£
Income and endowments from:							
Charitable Activities:							
Donations and Grants	1	-	-	-	-	-	-
Charitable activities:	2	527,853	-	527,853	400,168	-	400,168
Total income		527,853	-	527,853	400,168	-	400,168
Expenditure on:							
Charitable activities	3	508,650	-	508,650	400,200	-	400,200
Total Expenditure		508,650	-	508,650	400,200	-	400,200
Net income / (expenditure)		19,203	-	19,203	(32)	-	(32)
Transfer between funds		-	-	-			
Reconciliation of Funds							
Total funds brought forward		297,709	-	297,709	297,741	-	297,741
Total funds carried forward		316,912	-	316,912	297,709	-	297,709

All income and expenditure derive from continuing activities.

There are no recognised gains or losses other than those included in the Statement of Financial Activities shown above.

BALANCE SHEET AS AT 31 AUGUST 2024

	Notes	Unrestricted	Restricted	Total	Total
		£	£	2024	2023
Fixed Assets					
Current Assets					
Debtors	5	9,861	-	9,861	11,500
Cash at bank and in hand		323,819	-	323,819	290,077
		<u>333,680</u>	<u>-</u>	<u>333,680</u>	<u>301,577</u>
Creditors					
Amounts falling due within one year	6	(16,768)	-	(16,768)	(3,868)
		<u>(16,768)</u>	<u>-</u>	<u>(16,768)</u>	<u>(3,868)</u>
Net current assets / (liabilities)		316,912	-	316,912	297,709
Net assets / (liabilities)		316,912	-	316,912	297,709
Charity Funds		Unrestricted	Restricted	Total	Total
				2024	2023
		£	£	£	£
Unrestricted funds	7	316,912	-	316,912	297,709
Restricted	8	-	-	-	-
		<u>316,912</u>	<u>-</u>	<u>316,912</u>	<u>297,709</u>

The financial statements were approved and authorised for issue by the Board of Trustees at a committee meeting on 18th December 2025, and signed on their behalf.



 Carolyn Bean

Trustee

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 AUGUST 2024

Accounting Policies

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice SORP (FRS102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

The 2019 financial statements were prepared on a Receipts and Payment and Statement of Assets basis.

Format

The charity has presented an income and expenditure accounts in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes, the aim and purposes. The aim and use of each designated funds is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are brought into account on receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period in for which it has been received.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful life.

The period generally applicable are:

Computer and other equipment	2 years straight line method
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Intangible income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Reserves

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets. Not all grants are received at the beginning of the financial others are received in arrears.

Risk

The trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

The organisation has employer and public liability insurance to protect it in the case of a claim.

NOTES TO THE ACCOUNTS

		Unrestricted	Restricted	Total	Total		
		£	£	2024	2023		
		£	£	£	£		
1 Donations and Grants							
Donations		-	-	-	-		
		-	-	-	-		
2 Charitable activities		£	£	£	£		
WNC: funded fees		397,349	-	397,349	273,028		
Fees		126,773	-	126,773	124,680		
Fundraising events		-	-	-	-		
Other Income		3,731	-	3,731	2,460		
		527,853	-	527,853	400,168		
Expenditure on:		Unrestricted	Restricted	2024	Unrestricted	Restricted	2023
		£	£	£	£	£	£
3 Charitable activities							
- Employment costs	4	374,056	-	374,056	317,394	-	317,394
- Volunteers & Trustee expenses		-	-	-	-	-	-
- Other consumables		13,574	-	13,574	11,273	-	11,273
- Postage, telephones , stationery etc.		1,389	-	1,389	3,396	-	3,396
- Publicity, subscriptions		354	-	354	2,601	-	2,601
- Insurance		3,384	-	3,384	2,051	-	2,051
- Equipment renewal and repairs		2,157	-	2,157	1,291	-	1,291
- Cleaning, waste collection etc.		5,026	-	5,026	6,231	-	6,231
- Other expenditure		7,468	-	7,468	3,098	-	3,098
Other Costs							
- Bank Charges		774	-	774	798	-	798
- Property costs rent, repairs, utilities		94,668	-	94,668	47,551	-	47,551
Governance							
- Payroll and pension administration costs		4,186	-	4,186	3,012	-	3,012
- Independent examination		1,614	-	1,614	1,504	-	1,504
Total Expenditure		508,650	-	508,650	400,200	-	400,200
4 Employment costs							
Gross salaries		358,891	-	358,891	297,483	-	297,483
SMP recovered		(7,245)	-	(7,245)	-	-	-
Employer NI		14,751	-	14,751	11,043	-	11,043
Employer Pension		5,550	-	5,550	4,341	-	4,341
Travel		1,327	-	1,327	2,495	-	2,495
Training		462	-	462	2,032	-	2,032
DBS checks		320	-	320	-	-	-
		374,056	-	374,056	317,394	-	317,394

There are no employee being paid in excess of £60,000 per annum.

The number of employees during the year by head count was: 28 (2023: 24)

During the year the trustees received £nil in remuneration. (2023: £nil)

Carolyn Bean is employed by the charity as allowed by the Pre-school Learning Alliance Model Pre-school Constitution 2011.

DaisyChain received approval to update their Constitution from the Charity Commission March 2017.

The total expenditure reimbursed to trustees amounted to £nil. (2023: £0.)

The Charity operates and contributes to a pension scheme in line with current legislation.

NOTES TO THE ACCOUNTS

	2024	2023
	£	£
5 Debtors		
Prepayments	967	-
Other Debtors	8,894	11,500
	<u>9,861</u>	<u>11,500</u>

	2024	2023
	£	£
6 Creditors - Amounts falling due within one year		
Sundry creditors	(6,650)	(2,018)
Accruals and deferred income	(4,490)	(1,850)
Social Security and other taxes	(5,628)	-
	<u>(16,768)</u>	<u>(3,868)</u>

	Opening Balance 2023	Movement In	Movement Out	Transfer between funds	Closing Balance 2024
	£	£	£	£	£
7 Designated/Unrestricted Reserves					
General Funds	297,709	527,853	(508,650)	-	316,912
	<u>297,709</u>	<u>527,853</u>	<u>(508,650)</u>	<u>-</u>	<u>316,912</u>

8 Restricted Funds

There are no restricted funds. (2023: Nil)

9 Fixed Assets

There are no fixed assets.

10 Related Party Transaction

One approved family member of Trustee Carolyn Bean were employed by the Charity during the year.
Sheila Sidey £32,125.15

11 Ultimate Controlling Party

The Charity is under the ultimate control of its trustees, whose names are shown at the front of the financial statements.

DAISY CHAIN PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1054287

Accounts

Registered Charity Number: 1054287

DAISY CHAIN PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31 AUGUST 2023

DAISY CHAIN PRE-SCHOOL PLAYGROUP

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Structure, Governance

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Objectives & Activities

The aims of Daisy Chain Pre-School Playgroup are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offer appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and become involved in the activities of such groups, ensuring we offer opportunities for all children whatever their race, culture religion means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such need in the local areas.
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FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31 AUGUST 2023

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Public Benefit Statement:

The public benefit for the work of Dairy Chain Pre-School Playgroups is achieved through the work and support provided to both children and parents in the local communities. When planning support and activities the requirement of the Charity Commission on public benefits is taken into accounts by providing quality pre-school education in a safe and caring environment.

Achievements and Performance

Rectory Farm still has an outstanding Ofsted report and nursery has good. Southfields were inspected this year and have a good report. During this year staff have continued their professional development through on-line and face to face courses. Nursery has a qualified Early Years Teacher, helping to continually enhance the provision. One member of staff is currently completing an Early Years Degree at university. The flexibility of sessions at our nursery continues to increase numbers as it offers families affordable childcare to suit their needs/work schedules.

Following the Covid19 pandemic, numbers of children/families attending is returning to normal levels.

Financial Review

The result of the Covid19 has had less of an impact than the previous year. Year Ending 31st August 2023 the number of children attending is returning to normal figures. Fortunately, no closures because of the pandemic were necessary during this period.

We continue to carefully monitor expenditure and make necessary purchases for the groups to ensure that the standards we offer are maintained.

Reserve Policy

The current reserve policy is to maintain sufficient cash flow for known commitments, replacement of certain assets. Most of the Charity's income is by way of fees either from parents or local authorities received during the year. We

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FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31 AUGUST 2023

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have a policy in place to provide a general reserve in accordance with current legislation. The amount is reviewed annually.

Risk Assessment

The Charity does not believe it is subject to any substantial risk beyond those identified in the Annual Report and Accounts.

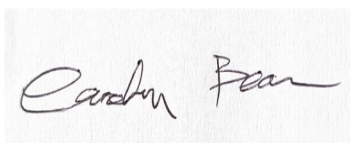
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Plans for the future

We will ensure that advertising and publicity will be done as and when required.

All efforts will be made to retain the high Ofsted standards of the groups have achieved.

This report was approved by the trustees at a management meeting held on 10th May 2025 and signed on their behalf



Carolyn Bean

Chair/Trustee

DAISY CHAIN PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1054287

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During this year all 3 groups have maintained a high standard of professional development and have completed several online and face to face training programmes which has contributed to Ofsted grades. Rectory Farm have an outstanding Ofsted report. Southfields and the nursery have good Ofsted reports. Covid19 had a big impact on families joining the setting, due to the risk of Covid19 infection and government guidance. Parents gradually returned to work and by the spring term numbers increased across all 3 groups. The flexibility of childcare at our nursery is helping to increase numbers and offer more affordable childcare for both working and disadvantaged families in the surrounding area.

Financial Review

Year ending 31st August 2022 saw an increase of numbers coming out of the Covid19 pandemic. Fortunately, there have been no closures necessary during this period. Standards have continued through carefully monitoring expenditure while continuing to make necessary purchases to sustain the groups. Coming out of the pandemic saw no further restrictions on operating procedures.

Reserve Policy

The current reserve policy is to maintain sufficient cash flow for known commitments, replacement of certain assets. Most of the Charity's income is by way of fees either from parents or local authorities received during the year. We

DAISY CHAIN PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31 AUGUST 2022

Page 4

have a policy in place to provide a general reserve in accordance with current legislation. The amount is reviewed annually.

Risk Assessment

The Charity does not believe it is subject to any substantial risk beyond those identified in the Annual Report and Accounts.

The charity has public, employer, and professional indemnity insurance to protect it in case of a claim and a policy on Safeguarding Vulnerable beneficiaries, which are review annually.

Plans for the future

We will ensure that advertising and publicity will be done as and when required.

All efforts will be made to retain the high Ofsted standards of the groups have achieved.

This report was approved by the trustees at a management meeting held on 13th March 2025 and signed on their behalf



Carolyn Bean

Chair/Trustee

**Independent Examiner's Report to the Trustees of:
DAISY CHAIN PRE-SCHOOL PLAYGROUP
Registered Charity Number: 1054287**

Page 5

I report on the accounts of the charity for the year ended 31st August 2022, which are set out on pages 6 to 10 of the financial report.

This report is made solely to the Trustees in accordance with Section 43(3) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees those matters which I am required to state to them in an independent examiner's report and for no other purpose. To fullest extent permitted by law; I do not accept responsibility to anyone other than the Trustees for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 5 the Charity's Trustees are responsible for the preparation of accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 156 of the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting records of the Act have not been met.
2. or in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT, ACIE
13th March 2025

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
				2022			2021
		£	£	£	£	£	£
Income and endowments from:							
Charitable Activities:							
Donations and Grants	1	300	-	300	1,874	-	1,874
Charitable activities:	2	416,047	-	416,047	343,125	-	343,125
Total income		416,347	-	416,347	344,999	-	344,999
Expenditure on:							
Charitable activities	3	390,468	-	390,468	313,886	-	313,886
Total Expenditure		390,468	-	390,468	313,886	-	313,886
Net income / (expenditure)		25,879	-	25,879	31,113	-	31,113
Transfer between funds		-	-	-	-	-	-
Reconciliation of Funds							
Total funds brought forward		271,862	-	271,862	240,749	-	240,749
Total funds carried forward		297,741	-	297,741	271,862	-	271,862

All income and expenditure derive from continuing activities.

There are no recognised gains or losses other than those included in the Statement of Financial Activities shown above.

BALANCE SHEET AS AT 31 AUGUST 2022

	Notes	Unrestricted	Restricted	Total	Total
		£	£	2022	2021
Fixed Assets		-	-	-	-
Current Assets					
Debtors	5	12,020	-	12,020	14,247
Cash at bank and in hand		294,462	-	294,462	269,128
		<u>306,482</u>	<u>-</u>	<u>306,482</u>	<u>283,375</u>
Creditors					
Amounts falling due within one year	6	(8,741)	-	(8,741)	(11,513)
		<u>(8,741)</u>	<u>-</u>	<u>(8,741)</u>	<u>(11,513)</u>
Net current assets / (liabilities)		<u>297,741</u>	<u>-</u>	<u>297,741</u>	<u>271,862</u>
Net assets / (liabilities)		<u>297,741</u>	<u>-</u>	<u>297,741</u>	<u>271,862</u>
Charity Funds		Unrestricted	Restricted	Total	Total
				2022	2021
		£	£	£	£
Unrestricted funds	7	297,741	-	297,741	271,862
Restricted	8	-	-	-	-
		<u>297,741</u>	<u>-</u>	<u>297,741</u>	<u>271,862</u>

The financial statements were approved and authorised for issue by the Board of Trustees at a committee meeting on 13th March 2025, and signed on their behalf.



Carolyn Bean

Trustee

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 AUGUST 2022

Accounting Policies

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice SORP (FRS102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

The 2019 financial statements were prepared on a Receipts and Payment and Statement of Assets basis.

Format

The charity has presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes, the aim and purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period in which it has been received.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful life. The period generally applicable are:

Computer and other equipment	2 years straight line method
------------------------------	------------------------------

Intangible income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Reserves

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets. Not all grants are received at the beginning of the financial year others are received in arrears.

Risk

The trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

The organisation has employer and public liability insurance to protect it in the case of a claim.

NOTES TO THE ACCOUNTS

		Unrestricted	Restricted	Total	Total		
				2022	2021		
		£	£	£	£		
1	Donations and Grants						
	Donations	300	-	300	1,874		
		300	-	300	1,874		
2	Charitable activities						
	NCC: funded fees	296,235	-	296,235	240,649		
	Fees	113,651	-	113,651	98,176		
	Fundraising events	59	-	59	-		
	Other Income	6,102	-	6,102	4,300		
		416,047	-	416,047	343,125		
Expenditure on:		Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
		£	£	£	£	£	£
3	Charitable activities						
	- Employment costs	317,606	-	317,606	250,339	-	250,339
	- Volunteers & Trustee expenses	833	-	833	1,916	-	1,916
	- Other consumables	10,363	-	10,363	11,249	-	11,249
	- Postage, telephones, stationery etc.	2,950	-	2,950	3,605	-	3,605
	- Publicity, subscriptions	320	-	320	2,503	-	2,503
	- Insurance	2,307	-	2,307	2,240	-	2,240
	- Equipment renewal and repairs	1,301	-	1,301	1,842	-	1,842
	- Cleaning, waste collection etc.	7,901	-	7,901	4,034	-	4,034
	- Other expenditure	541	-	541	1,201	-	1,201
	- Fundraising expenses	-	-	-	-	-	-
	Other Costs						
	- Bank Charges	555	-	555	507	-	507
	- Property costs rent, repairs, utilities	42,256	-	42,256	29,454	-	29,454
	Governance						
	- Payroll and pension administration costs	680	-	680	3,316	-	3,316
	- Independent examination 2 years	2,855	-	2,855	1,680	-	1,680
	Total Expenditure	390,468	-	390,468	313,886	-	313,886
4	Employment costs						
	Gross salaries	303,951	-	303,951	246,941	-	246,941
	SMP recovered	(1,833)	-	(1,833)	(2,670)	-	(2,670)
	Employer NI	8,927	-	8,927	1,988	-	1,988
	Employer Pension	3,885	-	3,885	2,988	-	2,988
	Travel	240	-	240	233	-	233
	Training	2,436	-	2,436	859	-	859
	Recruitment	-	-	-	-	-	-
		317,606	-	317,606	250,339	-	250,339

There are no employee being paid in excess of £60,000 per annum.

The number of employees during the year by head count was: 24 (2021: 16)

During the year the trustees received £nil in remuneration. (2021: £nil)

Carolyn Bean is employed by the charity as allowed by the Pre-school Learning Alliance Model Pre-school Constitution 2011.

DaisyChain received approval to update their Constitution from the Charity Commission March 2017.

The total expenditure reimbursed to trustees amounted to £nil. (2021: £468.)

The Charity operates and contributes to a pension scheme in line with current legislation.

NOTES TO THE ACCOUNTS

	2022	2021
	£	£
5 Debtors		
Prepayments	-	-
Other Debtors	12,020	14,247
	<u>12,020</u>	<u>14,247</u>

	2022	2021
	£	£
6 Creditors - Amounts falling due within one year		
Sundry creditors	(5,411)	(9,513)
Accruals and deferred income	(3,330)	(2,000)
Social Security and other taxes	-	-
	<u>(8,741)</u>	<u>(11,513)</u>

	Opening Balance 2021	Movement In	Movement Out	Transfer between funds	Closing Balance 2022
	£	£	£	£	£
7 Designated/Unrestricted Reserves					
General Funds	271,862	416,347	(390,468)	-	297,741
	<u>271,862</u>	<u>416,347</u>	<u>(390,468)</u>	-	<u>297,741</u>

8 Restricted Funds

There are no restricted funds. (2020: Nil)

9 Fixed Assets

There are no fixed assets.

10 Related Party Transaction

One approved family member of Trustee Carolyn Bean were employed by the Charity during the year.
Sheila Sidey £24,042

11 Ultimate Controlling Party

The Charity is under the ultimate control of its trustees, whose names are shown at the front of the financial statements.

DAISY CHAIN PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1054287

Accounts

Registered Charity Number: 1054287

DAISY CHAIN PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31 AUGUST 2021

DAISY CHAIN PRE-SCHOOL PLAYGROUP

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 AUGUST 2021**

Page 1

Registered Charity Number: 1054287

Address: 18 Swinford Hollow
Little Billing
Northampton
NN3 9HP

Trustees: Chair – Mrs Carolyn Bean
Gemma Coombs
Emma Evelyn
Emmanuel Samm-Espirit

Bankers: TSB
Weston Favell Centre
Northampton
NN3 8JZ

Independent Examiners: CVS Northamptonshire
32-36 Hazelwood Road
Northampton
NN1 1LN

DAISY CHAIN PRE-SCHOOL PLAYGROUP

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 AUGUST 2021**

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DAISY CHAIN PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31 AUGUST 2021

Page 2

The members of the Board of Trustees of Daisy Chain Pre-School Playgroup present their report together with Financial Statements for the year ended 31st August 2021. The financial statements of the Charity, which is a public benefit entity under FRP102, have been prepared under the historical costs convention and the Statement of Recommended Practice SORP (FRS102) issued on 1st October 2019, applicable UK Accounting Standards, and the Charities Act 2011.

Structure, Governance

The Daisy Chain Pre-School Playgroup Governing Document is a registered charity and operates in line with the Learning Alliance Model Pre-School Constitution (2011).

Trustees are appointed each year at the AGM. Candidates are elected by a majority vote of the members at the AGM. Retiring members are eligible for re-election unless they have already served on the Board in any capacity for ten consecutive years.

Objectives & Activities

The aims of Daisy Chain Pre-School Playgroup are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offer appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and become involved in the activities of such groups, ensuring we offer opportunities for all children whatever their race, culture religion means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such need in the local areas.
- Instigate and adhere to and further the aims and objectives of the Pre-school learning alliance.

DAISY CHAIN PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31 AUGUST 2021

Page 3

The object of the Charity is to promote any charitable purposes for the benefit of pre-schoolchildren under statutory school age in the local communities. Providing a high-quality service for children and parents in a safe and caring environment to improve their day-to-day way of life and environment.

Public Benefit Statement:

The public benefit for the work of Dairy Chain Pre-School Playgroups is achieved through the work and support provided to both children and parents in the local communities. When planning support and activities the requirement of the Charity Commission on public benefits is taken into accounts by providing quality pre-school education in a safe and caring environment.

Achievements and Performance

Rectory Farm still have outstanding On the Ofsted reports, Southfields and Nursery Good.

After a slow start last September numbers picked up on all three groups.

We are applying for grants to improve the outside facilities at Rectory Farm.

Financial Review

Year Ending 31st August 2021 Covid 19 numbers have reduced somewhat but we hope the number of children will go back to normal soon.

Fortunately, no closures have been necessary during this period.

We are carefully monitoring expenditure but are still making necessary purchases for the groups to ensure that the standards we offer are maintained.

We continue to maintain contact with parents as and where it is in the parent's and child's interest.

Reserve Policy

The current reserve policy is to maintain sufficient cash flow for known commitments, replacement of certain assets. Most of the Charity's income is by way of fees either from parents or local authorities received during the year. We

DAISY CHAIN PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31 AUGUST 2021

Page 4

have a policy in place to provide a general reserve in accordance with current legislation. The amount is reviewed annually.

Risk Assessment

The Charity does not believe it is subject to any substantial risk beyond those identified in the Annual Report and Accounts.

The charity has public, employer, and professional indemnity insurance to protect it in case of a claim and a policy on Safeguarding Vulnerable beneficiaries, which are review annually.

Plans for the future

We will ensure that advertising and publicity will be done as and when required.

All efforts will be made to retain the high Ofsted standards of the groups have achieved.

This report was approved by the trustees at a management meeting held on 17th May 2023 and signed on their behalf


Carolyn Bean Chair/Trustee

To: THE MEMBERS
DAISY CHAIN PRE-SCHOOL PLAYGROUP
REGISTERED CHARITY NO: 1054287

Page 5

INDEPENDENT EXAMINER'S REPORT

We have examined the accounts of the Charity set out on pages 6 to 10, which have been prepared on the accrual concept for financial year ending 31st August 2021.

Respective Responsibilities of Trustees and Examiner

The trustees of the charity are responsible for the preparation of accounts. They consider that the audit requirement under Section 144 of the Charities Act 2011 (The Charities Act) does not apply and that an independent examination is needed. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under Section 156 of the Charities Act and to state whether any particular matter has come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connections with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements
 - ❖ to keep accounting records in accordance with section 130 of the Charities Act; and
 - ❖ to prepare accounts that accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT ACIE
23rd May 2023

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted	Restricted	Total 2021	Unrestricted	Restricted	Total 2020
		£	£	£	£	£	£
Income and endowments from:							
Charitable Activities:							
Donations and Grants	1	1,874	-	1,874	1,000	-	1,000
Charitable activities:	2	343,125	-	343,125	321,732	-	321,732
Total income		344,999	-	344,999	322,732	-	322,732
Expenditure on:							
Charitable activities	3	313,886	-	313,886	297,004	-	297,004
Total Expenditure		313,886	-	313,886	297,004	-	297,004
Net income / (expenditure)		31,113	-	31,113	25,728	-	25,728
Transfer between funds		-	-	-			
Reconciliation of Funds							
Total funds brought forward		240,749	-	240,749	215,021	-	215,021
Total funds carried forward		271,862	-	271,862	240,749	-	240,749

All income and expenditure derive from continuing activities.

There are no recognised gains or losses other than those included in the Statement of Financial Activities shown above.

BALANCE SHEET AS AT 31 AUGUST 2021

	Notes	Unrestricted	Restricted	Total	Total
		£	£	2021	2020
				£	£
Fixed Assets					
Current Assets					
Debtors	5	14,247	-	14,247	2,519
Cash at bank and in hand		269,128	-	269,128	260,136
		<u>283,375</u>	-	<u>283,375</u>	<u>262,655</u>
Creditors					
Amounts falling due within one year	6	(11,513)	-	(11,513)	(21,906)
		<u>(11,513)</u>	-	<u>(11,513)</u>	<u>(21,906)</u>
Net current assets / (liabilities)		<u>271,862</u>	-	<u>271,862</u>	<u>240,749</u>
Net assets / (liabilities)		<u>271,862</u>	-	<u>271,862</u>	<u>240,749</u>
Charity Funds		Unrestricted	Restricted	Total	Total
				2021	2020
		£	£	£	£
Unrestricted funds	7	271,862	-	271,862	240,749
Restricted	8	-	-	-	-
		<u>271,862</u>	-	<u>271,862</u>	<u>240,749</u>

The financial statements were approved and authorised for issue by the Board of Trustees at a committee meeting on 17th May 2023, and signed on their behalf.



Carolyn Bean

Trustee

The notes on pages 8 to 10, form part of these financial statements.

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 AUGUST 2021

Accounting Policies

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice SORP (FRS102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

The 2019 financial statements were prepared on a Receipts and Payment and Statement of Assets basis.

Format

The charity has presented an income and expenditure accounts in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes, the aim and purposes. The aim and use of each designated funds is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are brought into account on receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period in for which it has been received.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful life. The period generally applicable are:

Computer and other equipment	2 years straight line method
------------------------------	------------------------------

Intangible income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Reserves

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets. Not all grants are received at the beginning of the financial others are received in arrears.

Risk

The trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

The organisation has employer and public liability insurance to protect it in the case of a claim.

NOTES TO THE ACCOUNTS

		Unrestricted	Restricted	Total	Total		
				2021	2020		
		£	£	£	£		
1 Donations and Grants							
Donations		1,874	-	1,874	1,000		
		1,874	-	1,874	1,000		
2 Charitable activities		£	£	£	£		
NCC: funded fees		240,649	-	240,649	278,264		
Fees		98,176	-	98,176	41,586		
Fundraising events		-	-	-	47		
Other Income		4,300	-	4,300	1,835		
		343,125	-	343,125	321,732		
Expenditure on:		Unrestricted	Restricted	2021	Unrestricted	Restricted	2020
		£	£	£	£	£	£
3 Charitable activities							
- Employment costs	4	250,339	-	250,339	233,407	-	233,407
- Volunteers & Trustee expenses		1,916	-	1,916	366	-	366
- Other consumables		11,249	-	11,249	7,149	-	7,149
- Postage, telephones , stationery etc.		3,605	-	3,605	3,303	-	3,303
- Publicity, subscriptions		2,503	-	2,503	373	-	373
- Insurance		2,240	-	2,240	3,666	-	3,666
- Equipment renewal and repairs		1,842	-	1,842	-	-	-
- Cleaning, waste collection etc.		4,034	-	4,034	1,284	-	1,284
- Other expenditure		1,201	-	1,201	5,501	-	5,501
- Fundraising expenses		-	-	-	-	-	-
Other Costs							
- Bank Charges		507	-	507	787	-	787
- Property costs rent, repairs, utilities		29,454	-	29,454	37,209	-	37,209
Governance							
- Payroll and pension administration costs		3,316	-	3,316	3,583	-	3,583
- Independent examination costs		1,680	-	1,680	376	-	376
Total Expenditure		313,886	-	313,886	297,004	-	297,004
4 Employment costs							
Gross salaries		246,940.72	-	246,941	230,422	-	230,422
SMP recovered		(2,670)	-	(2,670)	(6,149)	-	(6,149)
Employer NI		1,988	-	1,988	5,384	-	5,384
Employer Pension		2,988	-	2,988	2,861	-	2,861
Travel		233	-	233	-	-	-
Training		859	-	859	889	-	889
Recruitment		-	-	-	-	-	-
		250,339	-	250,339	233,407	-	233,407

There are no employees being paid in excess of £60,000 per annum.

The number of employees during the year by head count was: 16 (2020: 17)

During the year the trustees received £nil in remuneration. (2020: £nil)

Carolyn Bean is employed by the charity as allowed by the Pre-school Learning Alliance Model Pre-school Constitution 2011.

DaisyChain received approval to update their Constitution from the Charity Commission March 2017.

The total expenditure reimbursed to trustees amounted to £468. (2020: £368.)

The Charity operates and contributes to a pension scheme in line with current legislation.

NOTES TO THE ACCOUNTS

	2021	2020
	£	£
5 Debtors		
Prepayments	-	-
Other Debtors	14,247	2,519
	<u>14,247</u>	<u>2,519</u>

	2021	2020
	£	£
6 Creditors - Amounts falling due within one year		
Sundry creditors	(9,513)	(21,862)
Accruals and deferred income	(2,000)	(44)
Social Security and other taxes	-	-
	<u>(11,513)</u>	<u>(21,906)</u>

	Opening Balance 2020	Movement In	Movement Out	Transfer between funds	Closing Balance 2021
	£	£	£	£	£
7 Designated/Unrestricted Reserves					
General Funds	240,749	344,999	(313,886)	-	271,862
	<u>240,749</u>	<u>344,999</u>	<u>(313,886)</u>	<u>-</u>	<u>271,862</u>

8 Restricted Funds

There are no restricted funds. (2020: Nil)

9 Fixed Assets

There are no fixed assets.

10 Related Party Transaction

Two approved family members of Trustee Carolyn Bean were employed by the Charity during the year.
Sharon Tanswell received £10,437, Sheila Sidey £20,936

11 Ultimate Controlling Party

The Charity is under the ultimate control of its trustees, whose names are shown at the front of the financial statements.

DAISY CHAIN PRE-SCHOOL PLAYGROUP

England & Wales - Charity number 1054287

Accounts

Registered Charity Number: 1054287

DAISY CHAIN PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31 AUGUST 2020

DAISY CHAIN PRE-SCHOOL PLAYGROUP

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 AUGUST 2020**

Page 1

Registered Charity Number: 1054287

Address: 18 Swinford Hollow
Little Billing
Northampton
NN3 9HP

Trustees: Chair – Mrs Carolyn Bean
Gemma Coombs – (appointed March 2018)
Emma Evelyn – (appointed March 2018)
Emmanuel Samm-Espirit

Bankers: TSB
Weston Favell Centre
Northampton
NN3 8JZ

Independent Examiners: CVS Northamptonshire
32-36 Hazelwood Road
Northampton
NN1 1LN

DAISY CHAIN PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31 AUGUST 2020

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DAISY CHAIN PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31 AUGUST 2020

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The members of the Board of Trustees of Daisy Chain Pre-School Playgroup present their report together with Financial Statements for the year ended 31st August 2020. The financial statements of the Charity, which is a public benefit entity under FRP102, have been prepared under the historical costs convention and the Statement of Recommended Practice SORP (FRS102) issued on 1st October 2019, applicable UK Accounting Standards, and the Charities Act 2011.

Structure, Governance

The Daisy Chain Pre-School Playgroup Governing Document is a registered charity and operates in line with the Learning Alliance Model Pre-School Constitution (2011).

Trustees are appointed each year at the AGM. Candidates are elected by a majority vote of the members at the AGM. Retiring members are eligible for re-election unless they have already served on the Board in any capacity for ten consecutive years.

Objectives & Activities

The aims of Daisy Chain Pre-School Playgroup are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offer appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and become involved in the activities of such groups, ensuring we offer opportunities for all children whatever their race, culture religion means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such need in the local areas.
- Instigate and adhere to and further the aims and objectives of the Pre-school learning alliance.

DAISY CHAIN PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31 AUGUST 2020

Page 3

The object of the Charity is to promote any charitable purposes for the benefit of pre-schoolchildren under statutory school age in the local communities. Providing a high-quality service for children and parents in a safe and caring environment to improve their day-to-day way of life and environment.

Public Benefit Statement:

The public benefit for the work of Dairy Chain Pre-School Playgroups is achieved through the work and support provided to both children and parents in the local communities. When planning support and activities the requirement of the Charity Commission on public benefits is taken into accounts by providing quality pre-school education in a safe and caring environment.

Achievements and Performance

Three groups are currently running with both Rectory Farm and Southfields achieving Outstanding Ofsted reports.

Great Houghton numbers have continued increasing in popularity mainly due to the flexible hours and only charging for the time parents need.

During the year Howden's joinery in Northampton donated a number of units and worktops for us to create a serviceable kitchen area and adequate storage at the Great Houghton site.

Financial Review

Year ending 31st August 2020, has been a difficult and challenging year for the Charity due to Covid-19.

During this time, we had to close all groups. Rectory Farm and Southfields closed on 20th March, followed by the Nursery on 27th March.

The groups did not reopen until September 2020. Unfortunately, it was necessary to lay off some staff in all groups due to the closure.

We kept in touch with parents during this time and retained majority of the children for the return in September.

During closure time we caught up with redecoration and maintenance at our Great Houghton Nursery.

Reserve Policy

The current reserve policy is to maintain sufficient cash flow for known commitments, replacement of certain assets. Most of the Charity's income is by way of fees either from parents or local authorities received during the year. We

DAISY CHAIN PRE-SCHOOL PLAYGROUP

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 AUGUST 2020**

Page 4

have a policy in place to provide a general reserve in accordance with current legislation. The amount is reviewed annually.

Risk Assessment

The Charity does not believe it is subject to any substantial risk beyond those identified in the Annual Report and Accounts.

The charity has public, employer, and professional indemnity insurance to protect it in case of a claim and a policy on Safeguarding Vulnerable beneficiaries, which are review annually.

Plans for the future

We will ensure that advertising and publicity will be done as and when required.

All efforts will be made to retain the high Ofsted standards of the groups have achieved.

This report was approved by the trustees at a management meeting held on 17th February 2022 and signed on their behalf


Carolyn Bean Chair/Trustee



To: **THE MEMBERS**
DAISY CHAIN PRE-SCHOOL PLAYGROUP
Registered Charity No:1054287

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INDEPENDENT EXAMINER'S REPORT

We have examined the accounts of the Charity set out on pages 6 to 10, which have been prepared on the accrual concept for financial year ending 31st August 2020.

Respective Responsibilities of Trustees and Examiner

The trustees of the charity are responsible for the preparation of accounts. They consider that the audit requirement under Section 144 (2) of the Charities Act 2011 (The 2011 Act) does not apply and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- To follow the procedures laid down in the general Directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.
- to state whether any particular matter has come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the Charity trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connections with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act: and
 - to prepare accounts that accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met or:

- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT. ACIE

Council for Voluntary Service Northampton & County

32-36 Hazelwood Road, Northampton NN1 1LN – Tel: 01604 627128

Email: cvs@cvsnorthamptonshire.org.uk Website: www.cvsnorthamptonshire.org.uk

Charity Reg. No. 1034697 – Charitable Company Limited by Guarantee in England and Wales No. 2902472

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted	Restricted	Total 2020	Unrestricted	Restricted	Total 2019
		£	£	£	£	£	£
Income and endowments from:							
Charitable Activities:							
Donations and Grants	1	1,000	-	1,000	-	-	-
Charitable activities:	2	321,732	-	321,732	358,395	-	358,395
Total income		322,732	-	322,732	358,395	-	358,395
Expenditure on:							
Charitable activities	3	297,004	-	297,004	312,228	-	312,228
Total Expenditure		297,004	-	297,004	312,228	-	312,228
Net income / (expenditure)		25,728	-	25,728	46,167	-	46,167
Transfer between funds		-	-	-			
Reconciliation of Funds							
Total funds brought forward		215,021	-	215,021	168,854	-	168,854
Total funds carried forward		240,749	-	240,749	215,021	-	215,021


All income and expenditure derive from continuing activities.

There are no recognised gains or losses other than those included in the Statement of Financial Activities shown above.

BALANCE SHEET AS AT 31 AUGUST 2020

	Notes	Unrestricted	Restricted	Total 2020	Total 2019
		£	£	£	£
Fixed Assets		-	-	-	-
Current Assets					
Debtors	5	2,519	-	2,519	13,395
Cash at bank and in hand		260,136	-	260,136	206,943
		<u>262,655</u>	-	<u>262,655</u>	<u>220,338</u>
Creditors					
Amounts falling due within one year	6	(21,906)	-	(21,906)	(5,317)
		<u>(21,906)</u>	-	<u>(21,906)</u>	<u>(5,317)</u>
Net current assets / (liabilities)		<u>240,749</u>	-	<u>240,749</u>	<u>215,021</u>
Net assets / (liabilities)		<u>240,749</u>	-	<u>240,749</u>	<u>215,021</u>
Charity Funds					
		Unrestricted	Restricted	Total 2020	Total 2019
		£	£	£	£
Unrestricted funds	7	240,749	-	240,749	215,021
Restricted	8	-	-	-	-
		<u>240,749</u>	-	<u>240,749</u>	<u>215,021</u>

The financial statements were approved and authorised for issue by the Board of Trustees at a committee meeting on 17th February 2022, and signed on their behalf.


 Carolyn Bean Trustee

The notes on pages 8 to 10, form part of these financial statements.

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 AUGUST 2020

Accounting Policies

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice SORP (FRS102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

The 2019 financial statements were prepared on a Receipts and Payment and Statement of Assets basis.

Format

The charity and presented an income and expenditure accounts in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes, the aim and purposes. The aim and use of each designated funds is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are brought into account on receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period in for which it has been received.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful life. The period generally applicable are:

Computer and other equipment	2 years straight line method
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Intangible income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Reserves

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets. Not all grants are received at the beginning of the financial others are received in arrears.

Risk

The trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

The organisation has employer and public liability insurance to protect it in the case of a claim.

NOTES TO THE ACCOUNTS

		Unrestricted	Restricted	Total	Total
		2020	2019	2020	2019
		£	£	£	£
1 Donations and Grants					
Donations		1,000	-	1,000	-
		1,000	-	1,000	-
2 Charitable activities					
NCC: funded fees		278,264	-	278,264	266,564
Fees		41,586	-	41,586	88,524
Fundraising events		47	-	47	1,308
Other Income		1,835	-	1,835	1,999
		321,732	-	321,732	358,395
Expenditure on:					
		£	£	£	£
3 Charitable activities					
- Employment costs	4	233,407	-	233,407	238,219
- Volunteers & Trustee expenses		366	-	366	758
- Other consumables		7,149	-	7,149	12,260
- Postage, telephones, stationery etc.		3,303	-	3,303	2,872
- Publicity, subscriptions		373	-	373	127
- Insurance		3,666	-	3,666	980
- Equipment renewal and repairs		-	-	-	560
- Cleaning, waste collection etc.		1,284	-	1,284	4,775
- Other expenditure		5,501	-	5,501	1,246
- Fundraising expenses		-	-	-	73
Other Costs					
- Bank Charges		787	-	787	179
- Property costs rent, repairs, utilities		37,209	-	37,209	41,805
Governance					
- Payroll and pension administration costs		3,583	-	3,583	6,144
- Accounting support		-	-	-	230
- Independent examination costs		376	-	376	2,000
Total Expenditure		297,004	-	297,004	312,228
4 Employment costs					
Gross salaries		230,422.00	-	230,422	232,846
SMP recovered		(6,149)	-	(6,149)	(3,537)
Employer NI		5,384	-	5,384	6,017
Employer Pension		2,861	-	2,861	2,334
Travel		-	-	-	-
Training		889	-	889	500
Recruitment		-	-	-	59
		233,407	-	233,407	238,219

There are no employee being paid in excess of £60,000 per annum.

The number of employees during the year by head count was: 17 (2019: 17)

During the year the trustees received £nil in remuneration. (2019: £nil)

Carolyn Bean is employed by the charity as allowed by the Pre-school Learning Alliance Model Pre-school Constitution 2011.

DaisyChain received approval to update their Constitution from the Charity Commission March 2017.

The total expenditure reimbursed to trustees amounted to £368. (2019: £758.)

The Charity operates and contributes to a pension scheme in line with current legislation.

NOTES TO THE ACCOUNTS

	2020	2019
	£	£
5 Debtors		
Prepayments	-	1,703
Other Debtors	2,519	11,692
	<u>2,519</u>	<u>13,395</u>

	2020	2019
	£	£
6 Creditors - Amounts falling due within one year		
Sundry creditors	(21,862)	(4,317)
Accruals and deferred income	(44)	(1,000)
Social Security and other taxes	-	-
	<u>(21,906)</u>	<u>(5,317)</u>

	Opening Balance 2019	Movement In	Movement Out	Transfer between funds	Closing Balance 2020
	£	£	£	£	£
7 Designated/Unrestricted Reserves					
General Funds	215,021	322,732	(297,004)	-	240,749
	<u>215,021</u>	<u>322,732</u>	<u>(297,004)</u>	-	<u>240,749</u>

8 Restricted Funds

There are no restricted funds. (2019: Nil)

9 Fixed Assets

There are no fixed assets.

10 Related Party Transaction

Two approved family members of Trustee Carolyn Bean were employed by the Charity during the year. Sharon Tanswell received £20,330, Sheila Sidey £20,804.

11 Ultimate Controlling Party

The Charity is under the ultimate control of its trustees, whose names are shown at the front of the financial statements.