

Charity registration number 1054282

Company registration number 03181755 (England and Wales)

**GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Charles Coats - Chair Mrs Sally Lewis - Vice Chair Mrs Carole Topple Mr Duncan McGaw Mr Simon King Cllr Stephen Hirst Cllr Phillip Awford Mr Roger Godwin Mr Adrian Hinchcliffe
<b>Charity number</b>	1054282
<b>Company number</b>	03181755
<b>Registered office</b>	Community House 15 College Green Gloucester GL1 2LZ
<b>Auditor</b>	Griffiths Marshall Beaumont House 172 Southgate Street Gloucester Gloucestershire GL1 2EZ
<b>Bankers</b>	The Co-operative Bank plc 14 Broadmead Bristol BS1 3HH
<b>Solicitors</b>	Veale Wasbrough Vizards LLP Narrow Quay House Narrow Quay Bristol BS1 4QA

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# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

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# GLoucestershire Rural Community Council

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2022

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The Trustees present their report and financial statements for the year ended 31 March 2022. The financial statements have been presented on a group basis. The accounts of Independence Trust form part of the consolidated group accounts and notes contained within.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

#### Public Benefit Statement

In line with GRCC's Mission Statement all activities focus on our vision of active communities shaping their own futures. This is achieved through direct work with communities, our local knowledge, networks, professional services and our influencing role. In all work, due regard is given to the Charity Commission's published guidance and to GRCC's values.

#### Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated April 1996, but originally registered as a charity in May 1923. In 1996 the company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up members are required to contribute an amount not exceeding £10.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Charles Coats - Chair

Mrs Sally Lewis - Vice Chair

Mrs Carole Topple

Mr Duncan McGaw

Mr Simon King

Mr Barrie Wyatt

(Resigned 2 July 2021)

Cllr Stephen Hirst

Cllr Phillip Awford

Mr Roger Godwin

(Appointed 25 January 2022)

Mr Adrian Hinchcliffe

(Appointed 25 January 2022)

# **GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the Board of Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. They may serve for a maximum of three terms, plus an additional one year in exceptional circumstances.

Due to the nature of the Charity's work in and with the communities of Gloucestershire the Board of Trustees seeks to ensure that the needs of these communities are appropriately reflected through the diversity of the trustee body. Trustees work together to address succession planning, and co-option is used as required before taking proposals to members at Annual General Meetings. A range of methods are adopted to attract new Trustees, including formal and informal approaches and open recruitment, and interviews undertaken to establish suitability.

The more traditional business and technical skills are well represented on the Board of Trustees. In an effort to maintain this broad skill mix, members of the Board of Trustees are asked to complete a register of their skills and this is refreshed annually, so that any gaps can be identified and filled. This ensures that a balance of skills is maintained. Trustees also complete an annual self-assessment survey to examine their own and the Board's performance.

#### **Trustee Induction and Training**

All Trustees are expected to undertake the necessary training to meet the requirements of a Trustee of a Charity therefore all Trustees are expected to take part in GRCC's Trustee induction programme. GRCC Away Days, involving Trustees, staff and volunteers, enable concentrated time for forward planning and Trustees are encouraged to take advantage of GRCC training. Trustees are also encouraged to undertake other relevant Governance training and to attend regional and national events on behalf of the organisation.

At their formal induction, Trustees receive a Trustee Induction pack which provides essential information about GRCC such as its history and project areas, Business Plan, Memorandum and Articles of Association, the latest financial statements, GRCC publications and publicity information. In order to clarify Trustees' roles, the pack also draws on information from a variety of recognised publications e.g. the Charity Commission publication "the Essential Trustee". All Trustees, on induction, are required to complete documentation relating to eligibility to serve and potential conflicts of interests and these are refreshed annually or when circumstances change.

#### **Organisational Structure**

The charity is controlled by the Board of Trustees who meet four times per year attended by the Senior Leadership Team (SLT). Responsibility for day to day management is delegated to the Chief Executive supported by the SLT.

The CEO reports to the Chair and the Board of Trustees and is charged with implementing Board Policy, ensuring compliance and ensuring that the Charity delivers the services specified and that KPI's are met.

The Senior Leadership Team during 2021-22 consisted of:

Ms Janice Banks – Chief Executive Officer (resigned April 2021)  
Mr Rich Young - Chief Executive Officer (appointed April 2021; resigned June 2021)  
Ms Barbara Piranty - Chief Executive Officer (appointed September 2021)  
Mr Russell Hayward – Head of Finance & Resources  
Mrs Barbara Pond – Head of Operations & Business Development  
Mrs Angela Gilbert – Community Development Team Manager

During 2021-22 the SLT met regularly and a full Staff Team Meeting was also held monthly to share information, discuss topics in detail and check progress of key elements of GRCC work. The Team Meetings were a hybrid of online and in person meetings.

# **GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2022**

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### **Objectives and activities**

The Board of Trustees annually reviews the strategic direction of GRCC which is encapsulated in the vision, mission and values below. The strategic objectives inform the annual business plan which forms the basis of the activity throughout the year.

### **Vision**

Fully engaged and empowered communities.

### **Mission**

To inspire, support and deliver community action.

### **Values**

Integrity  
Independent  
Inclusive  
Inspiring  
Empowering

### **Strategic objectives**

1. Strengthen communities to develop vibrant and sustainable places to live and work.
2. Become the first choice organisation for VCSE sector support and training across Gloucestershire.
3. Become the leading voice for rural communities in Gloucestershire.
4. Develop GRCC as a sustainable and essential organisation.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and Performance**

#### **1. Strengthen communities to develop vibrant and sustainable places to live and work**

The GEM (Going the Extra Mile) team expanded with the addition of a countywide Digital Inclusion Officer. GRCC on behalf of the GEM Project and partners bid to Gloucestershire County Council's Digital Innovation Fund and secured £20k to provide laptops, dongles / data, and accessibility equipment to provide support and training to those furthest away from the digital realm. The Digital Inclusion Officer helps individuals, organisations and institutions to become digitally ready through accessibility audits, guidance on digital best practice, and training. In addition, all GEM staff continue to support their participants to overcome barriers to work and training. Two new Job Clubs have been launched this year in Brockworth and Churchdown along with the existing North Cotswolds Job Club.

GRCC's Community Wellbeing Service in the Cotswolds has been promoting partnership working with Independence Trust, the GEM Project, and Bromford Housing to establish drop-in support hubs. Initial hubs have launched in Moreton-in-Marsh, and discussions are taking place to develop similar drop-ins at the Family Community Hub in Stow on the Wold and other locations in the Cotswolds.

Our Community Development Team continued to provide support and guidance to village halls and community buildings across the county as Covid-restrictions changed. Bespoke support and advice has been provided to groups re-starting their work on community-led planning initiatives including Neighbourhood Development Plans and Parish Plans, and GRCC continues to support communities with their emergency planning, particularly in Tewkesbury where GRCC has run the Flood Wardens scheme for a number of years. As a result of the success of the Tewkesbury Flood Wardens scheme, GRCC was invited to set up a new Flood Warden scheme for Cotswold District, and was commissioned by Cheltenham Borough to run training sessions to relaunch their own Flood Warden scheme.

# **GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2022**

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### Key points and outcomes:

589 individuals supported by GRCC's Community Wellbeing Service with issues including: finances, debt and benefits; housing and homelessness; domestic abuse; loneliness and social isolation; long-term health conditions; mental health; carers support and care support needs

Two of the CWS team successfully trained as Domestic Abuse Ambassadors through GDASS

Drop-in support hubs have been launched in Moreton-in-Marsh and Lechlade, with similar planned for Stow on the Wold and Bourton-on-the-Water

GRCC GEM Navigator Developers now run three Job Clubs to support participants as well as giving advice and guidance on digital inclusion skills and the equipment to enable them to apply these.

For the second year running, GRCC was awarded Gold level in the Green Impact Assessment, a sustainability initiative led by the NUS and administered by University of Gloucestershire

209 attendees at GRCC Community Buildings Network online events and workshops; 434 subscribers to the CBN mailing list

One-to-one bespoke advice and support was provided to 79 community building management committees

## **2. Become the first choice organisation for VCSE sector support and training across Gloucestershire**

As the country began to open up again following the Covid lockdowns, GRCC continued to provide advice and support to VCSE organisations and volunteers online and by telephone, with in person meetings restarting as government guidance permitted. GRCC's networks and forums continued to be held on line following feedback from members that this enabled them to save time and resources in attending. Support and advice was provided on the changing Covid rules, volunteering, governance, organisational development, funding source and advice, and other matters.

Through our Volunteer Managers' Network, GRCC has been able to influence and support the development of the new Gloucestershire Volunteering Collaborative, bringing together partners from public, private and voluntary sectors to look at how volunteering and volunteering infrastructure can be improved throughout the county. The Volunteer Manager's Network now has an elected VCS representative on the Collaborative, and a new online volunteering platform for the county has been developed as part of the work plan.

### Key points and outcomes:

841 attendees at GRCC networks for the VCSE sector (up 67.9% on 2020/21)

307 subscribers to the Cheltenham KYP Network (up 37% since April 2021); 359 subscribers to the Cotswold KYP Network (up 19.7% since April 2021); 145 subscribers to the Cheltenham Children and Young People KYP Network and 115 subscribers to the Cotswold Children and Young People KYP Network

125 VCSE organisations received one-to-one bespoke advice and support from GRCC (up 60.3% on 2020/21)

### **Investment Policy**

Any operating funds within the financial year that are not required immediately are invested in COIF Deposit Account. The Charity's Endowments Funds are invested in named COIF and Dynamic Cash Management accounts, other than the Goodeve Legacy which is invested in MG Charifund.

# **GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2022***

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### **Financial review**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at not less than 6 months' operating costs, plus a provision for employment liabilities. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Based on the accounts to 31 March 2022 this target level would be £146,695, whilst freely available unrestricted reserves are shown as £670,045. The Charity also holds £26,697 in restricted funds and a permanent endowment of £54,372.

GRCC owns Community House, 15 College Green, Gloucester (all but "The Archway" room over the flying freehold into Miller's Green). The latest freehold valuation has indicated a RICS "Red Book" figure of around £400,000, as against a net book value of £17,860.

### **Risk Management**

The Board of Trustees maintains a risk register and has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risk. GRCC systems and procedures have been reviewed in conjunction with staff and trustees in order to mitigate risks to the Charity.

GRCC is developing future areas of work in response to local need. The Charity continues to have available for use its Trading subsidiary "GRCC Solutions Ltd" as appropriate.

Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the offices of GRCC and regular reports are produced for the Senior Leadership Team and Board of Trustees, for discussion and action.

### **Plans for Future Periods**

GRCC reviewed its Strategic Plan for 2021-2022 and approved an operational continuity plan. The process drew out key objectives and actions for the year, reflecting the difficult and evolving situation relating to the pandemic response and recovery and its impact on the organisation in terms of business continuity. Mrs Janice Banks stepped down as Chief Executive Officer in April 2021, Mr Richard Young stood down as Chief Executive Officer in June 2021. Ms Barbara Piranty was appointed as Chief Executive Officer in September 2021.

### **Related Parties**

GRCC is a founder member of ACRE (Action with Communities in Rural England), the national association of RCCs.

GRCC is the sole member of Independence Trust.

In so far as it is complementary to the Charity's objects, the Charity is guided by both local and national policy. The continued representation of GRCC on local partnerships and organisations has proved invaluable to the Charity in establishing improved links within the community and identifying relevant policy developments and prospective funding.



# **GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 31 MARCH 2022***

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### **Statement of Trustees' responsibilities**

The Trustees, who are also the directors of Gloucestershire Rural Community Council for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditor**

Griffiths Marshall were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The Trustees' report was approved by the Board of Trustees.

**Mr Charles Coats - Chair**

Dated: 25 October 2022

**Mrs Sally Lewis - Vice Chair**

Dated: 25 October 2022

# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

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#### Opinion

We have audited the financial statements of Gloucestershire Rural Community Council (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL**

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to Gloucestershire Rural Community Council and the industry in which it operates and, considered the risk of acts by Management and directors of Gloucestershire Rural Community Council which were contrary to applicable laws and regulations, including fraud. These included but were not limited to compliance with the Companies Act 2006 and Employment Law. We made enquiries of the Directors to obtain further understanding of risks of non-compliance.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements. Our tests included, but were not limited to:

- agreement of the financial statement disclosures to underlying supporting documentation;
- enquiries of management regarding known or suspected instances of non-compliance with laws and regulations;
- review of minutes of the Board meetings throughout the year; and
- obtaining an understanding of the control environment in place to prevent and detect irregularities.

# **GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL**

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Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Stephen Humphries (Senior Statutory Auditor)**  
**for and on behalf of Griffiths Marshall**

25 October 2022

**Chartered Accountants**  
**Statutory Auditor**

Beaumont House  
172 Southgate Street  
Gloucester  
Gloucestershire  
GL1 2EZ

Griffiths Marshall is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## STATEMENT OF FINANCIAL ACTIVITIES

**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Total 2021 £
<b><u>Income from:</u></b>						
Voluntary Income	3	34,480	39,720	-	74,200	477,146
Charitable activities	4	-	1,482,772	-	1,482,772	992,668
Other trading activities	5	11,191	9,262	-	20,453	53,687
Investments	6	6,154	2,468	-	8,622	8,967
<b>Total income</b>		<b>51,825</b>	<b>1,534,222</b>	<b>-</b>	<b>1,586,047</b>	<b>1,532,468</b>
<b><u>Expenditure on:</u></b>						
Raising funds	7	37,260	-	-	37,260	35,607
Charitable activities	8	44,940	1,344,190	-	1,389,130	1,161,242
<b>Total resources expended</b>		<b>82,200</b>	<b>1,344,190</b>	<b>-</b>	<b>1,426,390</b>	<b>1,196,849</b>
Net gains/(losses) on investments	11	-	-	3,489	3,489	9,006
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(30,375)</b>	<b>190,032</b>	<b>3,489</b>	<b>163,146</b>	<b>344,625</b>
Gross transfers between funds		202,579	(202,579)	-	-	-
<b>Net movement in funds</b>		<b>172,204</b>	<b>(12,547)</b>	<b>3,489</b>	<b>163,146</b>	<b>-</b>
Fund balances at 1 April 2021		990,327	39,817	47,883	1,078,027	733,402
<b>Fund balances at 31 March 2022</b>		<b>1,162,531</b>	<b>27,270</b>	<b>51,372</b>	<b>1,241,173</b>	<b>1,078,027</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## GROUP BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	14		33,245		28,686
Investments	13		54,372		50,883
			<u>87,617</u>		<u>79,569</u>
<b>Current assets</b>					
Debtors	18	208,775		101,545	
Cash at bank and in hand		1,364,691		1,182,660	
		<u>1,573,466</u>		<u>1,284,205</u>	
<b>Creditors: amounts falling due within one year</b>	20	(419,910)		(285,747)	
Net current assets			<u>1,153,556</u>		<u>998,458</u>
<b>Total assets less current liabilities</b>			<u><u>1,241,173</u></u>		<u><u>1,078,027</u></u>
<b>Capital funds</b>					
Endowment funds - general			51,372		47,883
<b>Income funds</b>					
Restricted funds	22		27,270		39,817
Unrestricted funds			1,162,531		990,327
			<u><u>1,241,173</u></u>		<u><u>1,078,027</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 October 2022

Mr Charles Coats - Chair  
Trustee

Mrs Sally Lewis - Vice Chair  
Trustee

Company Registration No. 03181755

# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	14		27,047		21,164
Investments	13		54,372		50,883
			<u>81,419</u>		<u>72,047</u>
<b>Current assets</b>					
Debtors	15	50,521		61,171	
Cash at bank and in hand		779,756		734,740	
		<u>830,277</u>		<u>795,911</u>	
<b>Creditors: amounts falling due within one year</b>	17	(163,575)		(151,687)	
Net current assets			666,702		644,224
<b>Total assets less current liabilities</b>			<u>748,121</u>		<u>716,271</u>
<b>Capital funds</b>					
Endowment funds - general			51,372		47,883
<b>Income funds</b>					
Restricted funds	22		26,697		39,349
Unrestricted funds			670,052		629,039
			<u>748,121</u>		<u>716,271</u>

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Mr Charles Coats - Chair  
Trustee

Mrs Sally Lewis - Vice Chair  
Trustee

Company registration number 03181755

# **GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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#### **1 Accounting policies**

##### **Charity information**

Gloucestershire Rural Community Council is a private company limited by guarantee incorporated in England and Wales. The registered office is Community House, 15 College Green, Gloucester, GL1 2LZ.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements have been presented on a group basis. On 17 August 2020 the control of Independence Trust was transferred from Connexus Housing Two Limited to Gloucestershire Rural Community Council. The accounts of Independence Trust form part of the consolidated group accounts and notes to 31 March 2021 contained within.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds represent grants received for specific purposes, less revenue expenditure incurred. Where the grant was received for capital purposes, the expenditure has been capitalised and is included in fixed assets.

Endowment funds represents the net assets, including unrealised gains on the investment of the Goodeve Legacy.

#### **1.4 Income**

Legacies, donations, gifts and bank interest are accounted for when they are received unless amounts receivable can be determined with reasonable accuracy.

Income from sales of donated goods is recognised when the goods are sold.



# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

(Continued)

Grant income:

- Grants received for specific purposes are recorded as restricted grants in the period in which the grant related as directed by the donor.
- Grants received for a specific future period are recorded as restricted grants when received but deferred and held as a creditor until the period in which they relate.
- Grants which relate to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performance.

Income is deferred when the donor specifies the income is for a future period or applies conditions that cannot be met until a future period.

Endowment fund income is unrestricted.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recorded on the accruals basis and liabilities are included when the legal obligation has been created.

Expenditure in charitable activities represents the costs incurred in carrying out the charitable objectives of the project.

Governance costs represent the cost of general administration functions of the charity.

Basis of apportionment of expenditure:

- Staff costs are allocated on a basis of time spent on each category of activity.
- Premises costs are allocated to direct charitable support costs.
- Depreciation provision is allocated on the basis of use of the assets.
- All other overheads are allocated to projects as a percentage of direct expenditure.

As a registered charity, the activities are generally exempt from Income Tax and Capital Gains Tax in connection with its direct charitable purpose, but not from VAT.

# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% reducing balance
Fixtures, fittings & equipment	3 years straight line or specific to length of project
Computer equipment	3 years straight line or specific to length of project

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Entities in which the charity has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

(Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.13 Deferred income

Income is deferred when the donor specifies the income is for a future period or applies conditions that cannot be met until a future period.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 3 Voluntary Income

	Unrestricted funds	Restricted funds	Total	Total
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	864	-	864	467
Donation of funds	-	-	-	389,619
Subscriptions & Memberships	1,599	-	1,599	1,740
Grants receivable	32,017	39,720	71,737	85,320
	<u>34,480</u>	<u>39,720</u>	<u>74,200</u>	<u>477,146</u>
<b>For the year ended 31 March 2021</b>	<u>2,169</u>	<u>474,977</u>		<u>477,146</u>

	Unrestricted funds	Restricted funds	Total	Total
	2022 £	2022 £	2022 £	2021 £
<b>Grants receivable for core activities</b>				
ACRE (DEFRA)	-	39,720	39,720	39,220
Cotswold District Council	13,100	-	13,100	13,100
Stroud District Council	11,000	-	11,000	11,000
Forest of Dean District Council	5,000	-	5,000	5,000
Tewkesbury Borough Council	2,917	-	2,917	7,000
Other	-	-	-	10,000
	<u>32,017</u>	<u>39,720</u>	<u>71,737</u>	<u>85,320</u>

# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 4 Charitable activities

	2022 £	2021 £
Training Income	-	(170)
Project funding	525,458	407,830
Wellbeing Services	954,220	577,686
Barnwood Trust	3,094	7,322
	<u>1,482,772</u>	<u>992,668</u>
Analysis by fund		
Unrestricted funds	-	(170)
Restricted funds	<u>1,482,772</u>	<u>992,838</u>
<b>Performance related grants</b>	<b>£</b>	<b>£</b>
Bromford	3,000	3,000
Cheltenham Borough Council	105,871	67,735
Cotswold District Council	12,167	17,200
Forest of Dean District Council	4,000	4,000
FWAG	-	3,575
Gloucestershire County Council	104,620	65,497
Groundwork UK	76,461	39,220
NHS Gloucestershire CCG	183,339	151,893
Platform Housing	5,000	5,000
Rooftop Housing Association	5,000	5,000
Stroud District Council	4,000	11,500
Training	-	(170)
Tewkesbury Council	14,000	26,210
Two Rivers Housing	5,000	5,000
Wye Dean Housing Association	3,000	3,000
	<u>525,458</u>	<u>407,660</u>

# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### 5 Other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Consultancy income	11,191	9,262	20,453	32,524	21,163	53,687
	<u>11,191</u>	<u>9,262</u>	<u>20,453</u>	<u>32,524</u>	<u>21,163</u>	<u>53,687</u>

# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 6 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Rental income	3,178	-	3,178	4,354	-	4,354
Goodeve income	-	2,439	2,439	-	2,098	2,098
Interest receivable	2,976	29	3,005	2,434	81	2,515
	<u>6,154</u>	<u>2,468</u>	<u>8,622</u>	<u>6,788</u>	<u>2,179</u>	<u>8,967</u>

### 7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
<u>Costs of generating funds</u>		
Office service costs	7,264	6,110
Other fundraising costs	3,667	3,880
Staff costs	26,329	25,617
	<u>37,260</u>	<u>35,607</u>
Costs of generating funds	<u>37,260</u>	<u>35,607</u>

# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 8 Charitable activities

	GRCC 2022 £	Wellbeing Services 2022 £	Barnwood Trust 2022 £	Total 2022 £	GRCC 2021 £	Wellbeing Services 2021 £	Barnwood Trust 2021 £	Total 2021 £
Staff costs	376,435	568,150	-	944,585	385,769	358,675	-	744,444
Depreciation and impairment	10,941	2,947	-	13,888	12,443	1,404	-	13,847
Charitable expenditure	61,430	37,555	2,988	101,973	1,573	6,363	6,855	14,791
ICT costs	-	22,219	-	22,219	-	18,612	-	18,612
Premises	-	77,158	-	77,158	-	47,146	-	47,146
Office costs	-	8,121	-	8,121	-	3,622	-	3,622
Administration costs	-	9,177	-	9,177	-	4,401	-	4,401
	<u>448,806</u>	<u>725,327</u>	<u>2,988</u>	<u>1,177,121</u>	<u>399,785</u>	<u>440,223</u>	<u>6,855</u>	<u>846,863</u>
Grant funding activities	12,666	-	-	12,666	-	-	-	-
Share of support costs (see note 9)	154,057	-	-	154,057	172,262	3,478	-	175,740
Share of governance costs (see note 9)	39,461	5,824	-	45,286	59,624	79,015	-	138,639
	<u>654,990</u>	<u>731,151</u>	<u>2,988</u>	<u>1,389,130</u>	<u>631,671</u>	<u>522,716</u>	<u>6,855</u>	<u>1,161,242</u>
<b>Analysis by fund</b>								
Unrestricted funds	44,940	-	-	44,940	127,336	-	-	127,336
Restricted funds	610,050	731,151	2,988	1,344,190	504,335	522,716	6,855	1,033,906
	<u>654,990</u>	<u>731,151</u>	<u>2,988</u>	<u>1,389,130</u>	<u>631,671</u>	<u>522,716</u>	<u>6,855</u>	<u>1,161,242</u>



# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Staff costs	130,136	27,276	157,412	112,691	16,454	129,145
Support costs	23,921	-	23,921	63,049	31,709	94,758
			-			
Audit fees	-	11,160	11,160	-	11,160	11,160
Legal and professional	-	4,300	4,300	-	78,193	78,193
Other costs	-	2,550	2,550	-	1,123	1,123
	<u>154,057</u>	<u>45,286</u>	<u>199,343</u>	<u>175,740</u>	<u>138,639</u>	<u>314,379</u>
Analysed between Charitable activities	<u>154,057</u>	<u>45,286</u>	<u>199,343</u>	<u>175,740</u>	<u>138,639</u>	<u>314,379</u>

### 10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

### 11 Net gains/(losses) on investments

	Endowment funds general 2022 £	Endowment funds general 2021 £
Revaluation of investments	<u>3,489</u>	<u>9,006</u>

# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 12 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	18	18
Management and administration	3	3
Wellbeing services	32	32
	<u>53</u>	<u>53</u>

#### Employment costs

	2022 £	2021 £
Wages and salaries	967,156	964,830
Social security costs	68,892	67,240
Other pension costs	66,160	68,718
Staff training, life insurance and travel	26,118	5,855
	<u>1,128,326</u>	<u>1,106,643</u>

There were no employees whose annual remuneration was £60,000 or more.

Number of staff with benefits accruing under:

	2022 Number	2021 Number
Money purchase scheme	<u>53</u>	<u>53</u>

### 13 Fixed asset investments

	Unlisted investments £	Other investments	Total £
<b>Cost or valuation</b>			
At 1 April 2021	47,883	3,000	50,883
Valuation changes	3,489	-	3,489
	<u>51,372</u>	<u>3,000</u>	<u>54,372</u>
At 31 March 2022			
	<u>51,372</u>	<u>3,000</u>	<u>54,372</u>
<b>Carrying amount</b>			
At 31 March 2022	<u>51,372</u>	<u>3,000</u>	<u>54,372</u>
At 31 March 2021	<u>47,883</u>	<u>3,000</u>	<u>50,883</u>

# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 13 Fixed asset investments

(Continued)

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in joint ventures		3,000	3,000

GRCC invested £3,000 into Cirican LLP (OC429471) as part of a collaborative effort by 18 rural community councils to provide research and consultancy services. The partnership is registered at Community House, 15 College Green, Gloucester, United Kingdom, GL1 2LZ

Cirican LLP is deemed an associate to GRCC but the results are immaterial to the consolidated group accounts.

#### 14 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2021	109,979	96,339	146,118	352,436
Additions	6,497	-	11,952	18,449
Disposals	(59,870)	(42,969)	(68,620)	-
At 31 March 2022	50,109	53,370	89,450	370,885
<b>Depreciation and impairment</b>				
At 1 April 2021	98,318	89,463	135,971	323,752
Depreciation charged in the year	298	2,717	10,873	13,888
Eliminated in respect of disposals	(59,870)	(42,969)	(68,620)	-
At 31 March 2022	38,746	49,211	78,224	337,640
<b>Carrying amount</b>				
At 31 March 2022	11,363	4,159	11,226	33,245
At 31 March 2021	11,661	6,877	10,148	28,686

#### 15 Company Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	43,745	54,976
Other debtors	-	209
Prepayments and accrued income	6,776	5,986
	50,521	61,171

# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 18 Group Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	182,530	75,977
Other debtors	6,736	6,945
Prepayments and accrued income	19,510	18,623
	<u>208,776</u>	<u>101,545</u>

### 17 Company creditors falling due within one year

	2022 £	2021 £
Other taxation and social security	1,799	3,345
Deferred Income	138,176	122,116
Trade creditors	13,769	19,819
Other creditors	1,174	10
Accruals and deferred income	8,657	6,397
	<u>163,575</u>	<u>151,687</u>

### 20 Group creditors falling due within one year

	2022 £	2021 £
Other taxation and social security	7,858	10,044
Deferred Income	364,964	182,946
Trade creditors	21,211	70,730
Other creditors	10,782	9,618
Accruals	15,095	12,409
	<u>419,910</u>	<u>285,747</u>

# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 19 Company Deferred income

Deferred income is included in the financial statements as follows:

	2022	2021
	£	£
Consultancy income	3,650	3,650
Donation and gift aid	63,904	63,904
Big Assist funding	4,165	4,165
PCC internet	5,000	5,000
Stroud DC - Stroud Leader work	3,500	3,500
GCC - Quality Review	2,000	2,000
Tewkesbury BC - Retailer support	3,000	3,000
KYP Cotswolds	5,000	5,000
Severn Vale Club	1,680	1,680
COVID 19 Grant	20,000	-
CDC Flood Warren	5,833	-
Cheltenham BC - VCS grant	5,667	5,667
FOD Digital hub	10,270	7,000
FOD Village Halls grant	4,506	7,000
KYP Boost funding	-	5,300
KYP extended offer	-	5,250
	<u>138,175</u>	<u>122,116</u>

The trustees consider the above grants and funding as deferred income on the basis the resources received do not meet the criteria for recognition as income in the statement of financial activities (SoFA), entitlement to the income does not exist at the balance sheet date. Instead, deferred income is disclosed as a liability in the balance sheet

# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 22 Group Deferred income

Deferred income is included in the financial statements as follows:

	2022	2021
	£	£
As detailed in company note above	138,175	122,116
NHS Vaccination Programme	21,000	21,000
Barnwood Trust	227	3,145
Client funds	36,685	36,685
Discharge Hub	30,092	-
Health Checks	47,825	-
Discharge Hub 2	45,960	-
Armed Forces Link Worker	35,000	-
Peer Support	10,000	-
	<u>364,964</u>	<u>182,946</u>

The trustees consider the above grants and funding as deferred income on the basis the resources received do not meet the criteria for recognition as income in the statement of financial activities (SoFA), entitlement to the income does not exist at the balance sheet date. Instead, deferred income is disclosed as a liability in the balance sheet

### 21 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £66,160 (2021 - £68,718).

# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 22 Company Restricted funds

	Balance at 1 April 2021	Incoming	Outgoing	Transfers	Balance at 31 March 2022
	£	£	£	£	£
TBC CLH	8,498	-	(235)	(8,263)	-
Rural Housing Enabler	10,334	37,000	(35,830)	-	11,504
Glos Hubs	-	76,461	(82,255)	5,794	-
Glos Hubs Advisor time	-	-	(3,458)	3,458	-
Glos Hubs Agile Fund	-	-	(3,523)	3,523	-
Community Wellbeing	4,882	129,468	(116,715)	(17,635)	-
Rural Support	-	39,755	(41,714)	1,959	-
Consultancy	-	9,255	(13,195)	3,940	-
Tewkesbury Flood Resilience	-	10,000	(7,856)	(2,144)	-
GEM Nav Dev Time & Expenditure	-	74,058	(90,052)	15,994	-
GEM Part Expenses	92	337	(359)	(70)	-
GEM Extra Mile	351	(4)	-	(347)	-
GEM Part Council	-	500	(926)	426	-
Cheltenham VCS Support	-	43,594	(28,660)	(14,934)	-
Cheltenham Youth Network	-	4,500	(1,086)	(3,414)	-
Digital Innovaiton fund	-	9,730	(9,730)	-	-
Social Prescribers	-	53,843	(51,000)	(2,843)	-
Know Your Patch Network Cheltenham	-	26,550	(2,972)	(23,578)	-
Know Your Patch Network Cotswolds	-	16,000	(3,230)	(12,770)	-
SPTM Big Local	-	15,227	(15,742)	515	-
Covid Prevention Grant	-	20,000	(2,788)	(17,212)	-
Cotswold Flod Wardens	-	8,167	(5,930)	(2,237)	-
Wheelhouse	-	-	(916)	916	-
Fowler Wright Fund	15,193	6	-	(6)	15,193
Anniversary Fund	-	22	-	(22)	-
Goodeve	-	2,439	-	(2,439)	-
	39,350	576,908	(518,172)	71,389	26,697

### 23 Group Restricted Funds

	Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£
Company funds (note 24)	39,348	576,908	(518,172)	26,695
Wellbeing	-	954,220	(823,030)	-
Barnwood trust	468	3,094	(2,988)	574
	39,816	1,534,222	(1,344,190)	27,269

# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 24 Company Analysis of net assets between funds

	Restricted £	Endowment £	Unrestricted £	Total £
Fund balances at 31 March 2022 are represented by:				
Investments	-	51,372	-	51,372
Current assets/(liabilities)	26,697	-	670,052	696,749
	<u>26,697</u>	<u>51,372</u>	<u>670,052</u>	<u>748,121</u>

### 27 Group Analysis of net assets between funds

	Restricted £	Endowment £	Unrestricted £	Total £
Fund balances at 31 March 2022 are represented by:				
Investments	-	51,372	-	51,372
Current assets/(liabilities)	27,270	-	1,162,531	1,189,801
	<u>27,270</u>	<u>51,372</u>	<u>1,162,531</u>	<u>1,241,173</u>

### 26 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>168,963</u>	<u>169,441</u>

#### GRCC Solutions Ltd

The charity controls GRCC Solutions Ltd, a company limited by guarantee, by way of the directors. There is a deed of covenant in place to donate profits to GRCC. The results of the company are considered immaterial to the group accounts..

#### Independence Trust

The accounts of Independence Trust form part of the consolidated group accounts of Gloucestershire Rural Community Council to 31 March 2022.

In the period Gloucestershire Rural Community Council charged Independent Trust £91,858 for management and overhead services.



# GLOUCESTERSHIRE RURAL COMMUNITY COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 27 Subsidiaries

On 17 August 2020 the control of Independence Trust was transferred from Connexus Housing Two Limited to Gloucestershire Rural Community Council. The accounts of Independence Trust form part of the consolidated group accounts and notes to 31 March 2021 contained within. Full accounts for Independence Trust as a standalone entity can be obtained from the groups registered office.

Details of the charity's subsidiaries at 31 March 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Independence Trust	England	Wellbeing Services	Guarantee	100.00	

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its and loss account in these financial statements. The surplus generated by the parent charity for the period was £131,296 (2021 - £8,717).