

Charity registration number 1054232

Company registration number 03176516

EXETER HISTORIC BUILDINGS TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

WEDNESDAY



ADHQMTOH

A31

11/12/2024

#181

COMPANIES HOUSE

EXETER HISTORIC BUILDINGS TRUST



LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms Lorraine Arrell
Mr R P Chant
Dr James Clark
Mrs S A Ellison
Mr R J Parker
Ms Josephine Sinclair
Mr Nicholas Scott

(Appointed 28 March
2024)

Dr Clare Maudling

Secretary

Dr Clare Maudling

Charity number

1054232

Company number

03176516

Registered office

21 The Mint
Exeter
Devon
EX4 3BL

Independent examiner

Mrs S Truran FCCA FCA
Streets Bush Limited
2 Barnfield Crescent
Exeter
EX1 1QT

Bankers

Bank of Scotland
33 Old Broad Street
London
BX2 1LB



CONTENTS

	Page
Trustees' Annual report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 19

A handwritten signature in black ink, appearing to read 'J. Mellor', is positioned at the bottom right of the page.



EXETER HISTORIC BUILDINGS TRUST

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object for which the Trust is established is to preserve for the benefit of the people of Exeter and of the nation at large whatever of the English historical architectural and constructional heritage may exist in and around Exeter in the form of buildings (which expression shall for these purposes include any building as defined by section 336(1) of the Town and Country Planning Act, 1990 and also any garden or plant or machinery irrespective of whether it is associated with a building) of beauty or historical architectural or constructional interest or ancient monuments.

The trustees have noted the Charity Commission guidance on public benefit. The ongoing maintenance work completed on 21 The Mint continues to provide benefit to the public through the preservation and restoration of these buildings and stimulating historical and architectural interest. The regular heritage opening days continue to educate the public in the local history of the area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The major events of the year 2023/2024 were:

The Trust continued to attract outside events like the successful Wandering Tiger programme "Humbug" that runs over Christmas each year and has now opened the building for hire as a wedding venue. Wandering Tiger, two years ago, introduced a new programme for Halloween "Audience with a Ghost Hunter". This was successfully repeated in the current financial year.

Other events included a successful talk/lecture programme and a vivid re-enactment commemorating the Western Uprising or Prayer Book rebellion: it is hoped that these will become annual events.

Following the award of a grant from National Heritage Lottery Fund (NHLF) in the summer of 2021, the Trust continued its programme of events and engagements with communities in the Exeter area.

A grant was received from the Culture Recovery Fund which assisted the Trust in re-opening the St Nicholas Priory building following its closure during the Covid-19 outbreak.

Donations continue to play a small but significant part on the Trust's income while sales from the limited stock of memorabilia are expected to grow in future financial years.

The Trust has continued its preservation and repair work to St Nicholas Priory with the completion of the fire alarm and identification of further projects for the coming year.

EXETER HISTORIC BUILDINGS TRUST



TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

It was a challenging year for the Trust as our income levels didn't achieve our internal targets and charity made a deficit in the year of £26,563 (2023 – £35,122).

Total income fell by 13% compared to the previous year.

Total expenditure decreased by 15% compared to the previous year.

Total funds at the year-end amounted to £189,016 of which £7,328 is held in restricted funds.

The Trust seeks to maintain sufficient reserves to cover unexpected property maintenance expenditure along with reserves to cover losses which may arise due to rental void periods. The Trustees have determined that a reserve of £21,000 is appropriate plus approximately 6 months rental income of £9,000 so the target reserve is £30,000.

At the year end the trust had reserves totalling £23,425. (Net current assets less restricted funds). The trust is in the process of reviewing its income generation activities to allow it to put appropriate measures in place to meet its reserves policy in the coming year

Structure, governance and management

Exeter Historic Buildings Trust is a company limited by guarantee incorporated on 22 March 1996 and a registered charity governed by its Memorandum and Articles of Association. The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. Under the Articles of Association at the Annual General Meeting one third of the trustees shall retire from office and be eligible for re-election. Trustees are appointed by the Board of Trustees which number between 5 and 10 members.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms Lorraine Arrell

Mr R P Chant

Dr James Clark

Mrs S A Ellison

Mr David Radstone

(Resigned 14 October 2023)

Mr R J Parker

Ms Josephine Sinclair

Mr Nicholas Scott

(Appointed 28 March 2024)

Dr Clare Maudling

Risk review


The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate our exposure to the major risks. An assessment of fire risks has been made and a written statement prepared and issued to Trustees and Open Day Stewards.



EXETER HISTORIC BUILDINGS TRUST

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees' Annual report was approved by the Board of Trustees.


.....
Dr James Clark

Date: 6 . Xu . 24
.....

EXETER HISTORIC BUILDINGS TRUST



INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EXETER HISTORIC BUILDINGS TRUST

I report to the trustees on my examination of the financial statements of Exeter Historic Buildings Trust for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S Truran FCCA FCA
Streets Bush Limited

2 Barnfield Crescent
Exeter
EX1 1QT

Dated: 10/12/2024

EXETER HISTORIC BUILDINGS TRUST



STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	22,439	76,104	98,543	24,967	101,090	126,057
Charitable activities	3	41,217	-	41,217	34,189	-	34,189
Total income		63,656	76,104	139,760	59,156	101,090	160,246
Expenditure on:							
Charitable activities	4	80,317	86,006	166,323	88,209	107,159	195,368
Net outgoing resources before transfers		(16,661)	(9,902)	(26,563)	(29,053)	(6,069)	(35,122)
Gross transfers between funds		(3,054)	3,054	-	(2,710)	2,710	-
Net expenditure for the year/							
Net movement in funds		(19,715)	(6,848)	(26,563)	(31,763)	(3,359)	(35,122)
Fund balances at 1 April 2023		201,403	14,176	215,579	233,166	17,535	250,701
Fund balances at 31 March 2024		181,688	7,328	189,016	201,403	14,176	215,579

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EXETER HISTORIC BUILDINGS TRUST



BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		92,058		108,802
Heritage assets	10		564,242		582,443
Investments	11		1		1
			<u>656,301</u>		<u>691,246</u>
Current assets					
Debtors	12	20,230		21,173	
Cash at bank and in hand		33,029		51,532	
		<u>53,259</u>		<u>72,705</u>	
Creditors: amounts falling due within one year	13	(22,506)		(33,733)	
Net current assets			<u>30,753</u>		<u>38,972</u>
Total assets less current liabilities			<u>687,054</u>		<u>730,218</u>
Creditors: amounts falling due after more than one year	14		(498,038)		(514,639)
Net assets			<u><u>189,016</u></u>		<u><u>215,579</u></u>
Income funds					
Restricted funds	15		7,328		14,176
Unrestricted funds			<u>181,688</u>		<u>201,403</u>
			<u><u>189,016</u></u>		<u><u>215,579</u></u>

EXETER HISTORIC BUILDINGS TRUST



BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 . XII . 24

Dr James Clark
Trustee

Company registration number Company registration number: 3176516



EXETER HISTORIC BUILDINGS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Accounting convention

The charity financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 and the small Companies regime (section 419 (2) of the Companies Act 2006. The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the charity have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies**(Continued)****1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% reducing balance
Fixtures and fittings	15% reducing balance
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Heritage assets

Where donated heritage assets cannot be reliably valued, they are not recognised in the accounts.

Improvements to heritage assets are stated at cost less accumulated depreciation. Building improvements are being depreciated over their useful life of 50 years on a straight line basis.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.10 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.



EXETER HISTORIC BUILDINGS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.11 Deferred grants

Grants relating to assets are initially deferred, and subsequently recognised in income on a straight line basis over the useful life of the asset to which it relates.



EXETER HISTORIC BUILDINGS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and subscriptions	5,838	-	5,838	5,361	-	5,361
Grants	16,601	76,104	92,705	19,606	101,090	120,696
	<u>22,439</u>	<u>76,104</u>	<u>98,543</u>	<u>24,967</u>	<u>101,090</u>	<u>126,057</u>

EXETER HISTORIC BUILDINGS TRUST



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Rent receivable	12,000	12,000
Room hire / University hire	10,051	4,618
Property improvements recharged	752	838
Event and publications income	18,414	16,733
	<u>41,217</u>	<u>34,189</u>

EXETER HISTORIC BUILDINGS TRUST



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Staff costs	15,627	15,365
Cost of goods solds	1,063	245
Event costs	5,280	8,618
Insurance	1,875	2,421
Repairs and renewals	9,986	13,425
Garden maintenance	1,063	1,612
Heat and light	14,235	16,078
Water rates	(706)	1,481
Telephone and internet charges	429	797
Rates / Council tax	384	660
Professional fees	67,572	67,002
Publicity costs	5,068	4,529
Administrative costs	1,913	2,680
Printing and stationery	290	179
Subscriptions	978	503
Website expenditure	3,031	6,669
Architects and surveyors fees	1,911	1,500
Independent examination	1,380	2,340
Bank charges	-	14
Depreciation charges	34,944	39,098
Amortisation charges	497	1,944
	<u>166,323</u>	<u>195,368</u>
	<u>166,323</u>	<u>195,368</u>
Analysis by fund		
Unrestricted funds	80,317	88,209
Restricted funds	86,006	107,159
	<u>166,323</u>	<u>195,368</u>



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year, trustees made donations totalling £430 (2023: £1,030) and were reimbursed expenses totalling £32 (2023: £13,439).

One trustee, Mr D Radstone, is also chair of Devon & Exeter Medical Heritage Trust.

6 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	10	10
	<u>10</u>	<u>10</u>
Employment costs	2024	2023
	£	£
Wages and salaries	15,345	14,840
Other pension costs	282	525
	<u>15,627</u>	<u>15,365</u>
	<u>15,627</u>	<u>15,365</u>

There were no employees whose annual remuneration was more than £60,000.

7 Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £5.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

EXETER HISTORIC BUILDINGS TRUST



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2023	25,515	157,973	3,968	187,456
At 31 March 2024	25,515	157,973	3,968	187,456
Depreciation and impairment				
At 1 April 2023	12,207	62,977	3,471	78,655
Depreciation charged in the year	1,996	14,250	497	16,743
At 31 March 2024	14,203	77,227	3,968	95,398
Carrying amount				
At 31 March 2024	11,312	80,746	-	92,058
At 31 March 2023	13,308	94,997	497	108,802

10 Heritage assets

	£
At 1 April 2023	582,443
Depreciation	(18,201)
At 31 March 2024	564,242

The charity holds the following long leasehold interests: 21 The Mint – 125 years from 1998 at a notional rent; St Nicholas' Priory – 99 years from 2018 at a notional rent.

As the buildings are historic assets, information relating to their original cost is not available and it is very difficult to place valuations on them. The original lease has therefore been excluded from the balance sheet.

21 The Mint was restored over a seven year period. Over this period, the cost of the restoration amounted to £910,065 of which £830,058 has been paid for from grants. The costs have been capitalised as an improvement to a heritage asset, and the improvements are being depreciated over a 50 year period. The grants relating to this work were initially deferred and are being recognised over the same 50 year period.

EXETER HISTORIC BUILDINGS TRUST



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Fixed asset investments

	Other investments
Cost or valuation	
At 1 April 2023 & 31 March 2024	1
	<u> </u>
	<u> </u>

The Trust has beneficial ownership of the ordinary share capital of EHBPT Enterprises Limited. This one ordinary share was purchased for £1.

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	1,829	264
Amounts owed by subsidiary undertakings	1,450	1,000
Other debtors	11,524	15,789
Prepayments and accrued income	5,427	4,120
	<u>20,230</u>	<u>21,173</u>
	<u> </u>	<u> </u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	502	128
Trade creditors	880	4,304
Other creditors	17,464	16,601
Accruals and deferred income	3,660	12,700
	<u>22,506</u>	<u>33,733</u>
	<u> </u>	<u> </u>

14 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	498,038	514,639
	<u> </u>	<u> </u>



EXETER HISTORIC BUILDINGS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2024
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Nicholas Priory	7,242	-	(3,515)	-	3,727	-	-	-	3,727
Physic Garden	1,405	-	(667)	-	738	-	-	-	738
NHLF ERSX	7,776	-	(7,800)	24	-	-	(114)	114	-
NHLF	1,112	91,379	(95,177)	2,686	-	76,104	(79,044)	2,940	-
NHLF Exeter Partnership	-	9,711	-	-	9,711	-	(6,848)	-	2,863
	<u>17,535</u>	<u>101,090</u>	<u>(107,159)</u>	<u>2,710</u>	<u>14,176</u>	<u>76,104</u>	<u>(86,006)</u>	<u>3,054</u>	<u>7,328</u>



EXETER HISTORIC BUILDINGS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

(Continued)

Nicholas Priory is a fund for updates to the Priory and the balance relates mainly to CCTV monitoring. We are in discussions with the Council to take this forward.

A grant of £76,104 from the National Heritage Lottery Fund was received in the year relating to supporting the Priory and completed in June 2024.

The Psychic Garden relates to a small grant for creating a meditation garden in the main garden to the rear of the Priory, this has almost been completed.

The ERSX grant was a COVID launch grant which was spent during the year to March 2024 and is now finished.

The Exeter Partnership is joint funding with Exeter Community, funded by the Council and this is ongoing.



EXETER HISTORIC BUILDINGS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	92,058	-	92,058	108,802	-	108,802
Heritage assets	564,242	-	564,242	582,443	-	582,443
Investments	1	-	1	1	-	1
Current assets/ (liabilities)	23,425	7,328	30,753	24,796	14,176	38,972
Long term liabilities	(498,038)	-	(498,038)	(514,639)	-	(514,639)
	<u>181,688</u>	<u>7,328</u>	<u>189,016</u>	<u>201,403</u>	<u>14,176</u>	<u>215,579</u>

17 Legal Charge

There is a legal charge of £67,572 held by Architectural Heritage Fund on 21 The Mint.

18 Related Parties

EHBPT Enterprises Limited was created as a subsidiary company to take a long lease on the 2 dwellings created in 21 The Mint. This receives rent from a third party and it pays rent to the Trust. During the year, the Trust received rent of £12,000 from the subsidiary company.

Any profits retained by EHBPT Enterprises Limited are paid to the Trust. No profits were retained by EHBPT Enterprises Limited in the last financial year. £1,450 was owed by the company to the Trust at 31 March 2024.

Sandra Ellison and both Paul and Katherine Chant served as directors of EHBPT Enterprises Limited during the year. Davin Radstone served as a director until 28 April 2023.