

Company number: 3171875

Charity Number: 1054220

Reckless Sleepers

Report and financial statements

For the year ended 31st March 2025

Reckless Sleepers
Reference and administrative information
for the year ended 31 March 2025

Company number 3171875

Charity number 1054220

Registered office address 7 Silbury Close, Blackburn, England, BB2 3WF

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

C. Belcher
L. Brennan
R. Dunn
K. Egan
N Mackenzie
R. Piekarczyk
J. Ward
P. Wetherell
N. Woods

Company Secretary P. Wetherell

Key management personnel P. Wetherell Artistic Director

Bankers Barclays Bank Plc
High Street, Nottingham

Independent Examiner Christy Lau FCCA CTA DChA, Slade & Cooper Limited
Beehive Mill, Jersey Street, Manchester, M4 6JG

Reckless Sleepers
Trustees' annual report
for the year ended 31 March 2025

The trustees present their report and the unaudited financial statements for the year ended 31st March 2025. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The company's performance work aims to provide continual high-quality projects available to a national and international network of theatres, venues and in traditional and unconventional art spaces, introducing a wide-ranging audience to entertaining new theatre and unusual forms of presentation.

The continuing objectives of the company are to:

- Develop public appreciation of contemporary art forms
- Further the public's knowledge of existing venues, networks, arts forums and promoting their accessibility
- Expanding horizons through the provision of challenging and accessible professional art events
- Promoting and fostering new forms of artistic knowledge
- Offer opportunities for people to become involved in arts activities
- Provide facilities for professional artists to develop
- Provide a forum for studying artists to develop
- Celebrate and encourage a new arts culture
- Present a broad range of arts work

The main areas of activity are focused around a residency touring model that includes related educational programmes, research and installation projects. The company embraces an interdisciplinary approach that insists on collaboration with a range of artists and art forms, and also often between institutions and venues. The work hopes to explore the possibilities of performance and extend the current repertoire of contemporary arts work.

The educational programmes offer a range of work, including long and short residences, performance lectures and the development of interactive artistic programmes. The education activity works in tandem with the public programme.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

Reckless Sleepers
Trustees' annual report
for the year ended 31 March 2025

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on arts activities and are undertaken to further Reckless Sleeper's charitable purposes for the public benefit.

Public performances for the company were for It's Hot, It's Not, Binary Opposition, Journey's End (working title) and A String Section.

The bulk of activity was with Binary Opposition residencies in Farnham, Bournemouth, Manchester, Kortrijk, Salford and Bath.

The scenery for It's Hot, It's Not was refurbished to enable quicker installations for presentations in Roskilde, Denmark and KinderKinder Festival in Hamburg.

A String Section was presented for Langs de Promenade Festival Nieuwpoort Belgium, Veranos De La Villa Madrid Spain, and for Fragile Festival Pina Bausch Centre Wuppertal Germany.

In December 2024, the company were invited to present Negative Space for La Manufacture in Avignon. To support this, an application was submitted to Arts Council England which was unsuccessful.

Binary Opposition residency at Salford University began in January 2025, premier presentation took place in May 2025.

Organisational changes

In-person networking activities took place with visits to IETM in Den Bosch Netherlands, and to Bright Generations Assitej Global meeting in Marseille.

Beneficiaries of our services

Students and young people participating in workshops and residencies, and in particular those studying contemporary devised theatre. Also, children in early years in locations where our work for children is presented.

Increases in engagement through online activities such as live stream presentations, open rehearsals, and post-presentation online events have widened educational participation. Globally enhanced through our partnership with Digital Theatre + broadcasting Negative Space & Schrödinger.

Professional dancers who participate in the larger-scale versions of A String Section.
13 Professional artists in the creation and touring of theatre and dance productions.

Reckless Sleepers
Trustees' annual report
for the year ended 31 March 2025

Financial review

British Council Support £1,000 for A String Section and State of the Arts Flemish Commission €2,200 Veranos de la Villa.

At the end of the financial year, the total unrestricted reserves of the charity were £20,907 and the restricted funds of the charity were £2,431.

Reserves policy

In the company's opinion, the principal risk to the organisation is the continuation of future funding streams. The policy adopted to mitigate this risk is to work to build up sufficient reserves to cover a minimum of 3 months' operating costs. The company's overheads are relatively minimal, and there are no major investments or loans. As a result, the directors find the above policy quite adequate.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on March 13, 1996 and registered as a charity on April 2, 1996. The charitable company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1.

Trustees

All trustees are already familiar with the practical work of the charity, attending public performances and inclusion in the development of the current business plan. Trustees are recruited by the company for their varied backgrounds and specialist knowledge that will support the company in different areas of its existence.

New trustees are invited to meet the board to familiarise themselves with the charity and the context within which it operates and cover:

- The obligations of Management Committee members
- Documents that outline the operational framework of the company, including the articles and memorandum
- The current financial position as set out in the latest published accounts
- Future plans and objectives

Trustees are given a briefing on their legal obligations under charity and company law, and the content of the Memorandum and Articles of Association. Details of the committee and decision-making process are provided to the trustees prior to their acceptance of the appointment. Following acceptance, further copies of the business plan and recent financial reports regarding the charity's work are also forwarded.

An introduction pack with questions and answers has been produced, drawing information from the Charity Commission publications, highlighted through the Commission's guide "The Essential Trustee". This document is used as an induction tool kit for all new trustees.

Reckless Sleepers
Trustees' annual report
for the year ended 31 March 2025

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, paying particular attention to the area regarding fee charging, where we work closely to address this issue with our presenting partners.

Organisation

A board of trustees of up to ten people administers the charity. The board meets quarterly to discuss issues such as developments, current projects, future projects, finance and audits, contributing to the smooth running of the company. The Chair of the board directs the meetings and is in place to deal with any issues that may arise regarding complaint procedures, and a Company Artistic Director is appointed by the trustees to manage the daily operations of the charity.

Related parties and relationships with other organisations

The charity has an ongoing strong working relationship with a variety of educational establishments, which aids the charity in its commitment to developing successful education programmes. The support from these establishments allows for both long and short term residences benefiting young people from schools, colleges and universities.

Risk management

Within the framework of the quarterly trustee board meetings, discussions are held regarding possible risks the charity may face and the shaping of systems and procedures to deal with and minimise the potential impacts on the company should those risks materialise.

Reckless Sleepers
Trustees' annual report
for the year ended 31 March 2025

Statement of responsibilities of the trustees

The trustees (who are also directors of Reckless Sleepers for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 29 / 12 /2025 and signed on their behalf by



P. Wetherell

Trustee

Independent examiner's report
to the trustees of
Reckless Sleepers

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2025 which are set out on pages 8 to 20.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA

Slade & Cooper Limited
Beehive Mill, Jersey Street, Ancoats
Manchester, M4 6JG

___/___/2025

Reckless Sleepers
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income from:					
Charitable activities	3	39,847	37,723	77,570	96,950
Total income		39,847	37,723	77,570	96,950
Expenditure on:					
Charitable activities	4	47,119	47,311	94,430	109,332
Total expenditure		47,119	47,311	94,430	109,332
Net income/(expenditure) before taxation		(7,272)	(9,588)	(16,860)	(12,382)
Net income/(expenditure) for the year	6	(7,272)	(9,588)	(16,860)	(12,382)
Transfer between funds		(2,237)	2,237	-	-
Net movement in funds for the year		(9,509)	(7,351)	(16,860)	(12,382)
Reconciliation of funds					
Total funds brought forward		30,416	9,782	40,198	52,580
Total funds carried forward		20,907	2,431	23,338	40,198

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

Reckless Sleepers
Company number 3171875
Balance sheet as at 31 March 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	11	2,057	1,141
Total fixed assets		2,057	1,141
Current assets			
Debtors	12	4,337	9,310
Cash at bank and in hand	13	25,801	34,176
Total current assets		30,138	43,486
Liabilities			
Creditors: amounts falling due in less than one year	14	(8,857)	(4,429)
Net current assets		21,281	39,057
Total assets less current liabilities		23,338	40,198
Net assets		23,338	40,198
The funds of the charity:			
Restricted income funds	15	2,431	9,782
Unrestricted income funds	16	20,907	30,416
Total charity funds		23,338	40,198

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS102 SORP, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 10 to 20 form part of these accounts.

Approved by the trustees on 29 / 12 / 2025 and signed on their behalf by:



P. Wetherell
Trustee

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

Reckless Sleepers meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

No key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Fixtures and equipment	25% reducing balance
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Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025 (continued)

i Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025 (continued)

3 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2025 £
Arts Council England	-	39,960	39,960
Culture Moves Europe	-	(2,237)	(2,237)
Project and touring income	39,847	-	39,847
	<hr/>	<hr/>	<hr/>
Total	39,847	37,723	77,570
	<hr/>	<hr/>	<hr/>
Previous Reporting Period	Unrestricted £	Restricted £	Total 2024 £
Arts Council England	-	49,950	49,950
Culture Moves Europe	-	8,692	8,692
Project and touring income	38,308	-	38,308
	<hr/>	<hr/>	<hr/>
Total	38,308	58,642	96,950
	<hr/>	<hr/>	<hr/>

4 Analysis of expenditure on charitable activities

	Total 2025 £	Total 2024 £
Direct Production Costs	71,014	86,995
Premises Costs	15,521	13,824
Communications	1,716	3,184
Depreciation	686	380
Miscellaneous	917	-
Research and Marketing	664	753
Governance costs (see note 5)	3,912	4,196
	<hr/>	<hr/>
	94,430	109,332
	<hr/>	<hr/>
	2025 £	2024 £
Restricted expenditure	47,311	51,146
Unrestricted expenditure	47,119	58,186
	<hr/>	<hr/>
	94,430	109,332
	<hr/>	<hr/>

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025 (continued)

5 Analysis of governance and support costs

Current reporting period	Governance £	Total 2025 £
Accountancy and bookkeeping	3,620	3,620
Bank charges	292	292
	<hr/>	<hr/>
	3,912	3,912
	<hr/>	<hr/>
Previous Reporting Period	Governance £	Total 2024 £
Accountancy and bookkeeping	3,816	3,816
Bank charges	380	380
	<hr/>	<hr/>
	4,196	4,196
	<hr/>	<hr/>

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	2024 £
Depreciation	686	380
Independent examiner's fees		
Accountancy	1,390	1,325
Independent examination	285	270
Tax	662	630
	<hr/>	<hr/>

7 Staff costs

No employees has employee benefits in excess of £60,000 (2024: Nil).

The key management personnel of the charity comprise the trustees and the Artistic Director. The total employee benefits of the key management personnel of the charity were £Nil (2024: £Nil).

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025 (continued)

8 Trustee remuneration and expenses, and related party transactions

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

K Egan (Trustee) received a fee of £3,593 (2024: £1,398) and storage rental (garage) of £598 (2024: £548) during the year.

R Piekarczyk (Trustee) received a fee of £1,922 (2024: £820) during the year.

P. Wetherell (Artistic Director) received a fee of £22,056 (2024: £21,238), studio rental of £7,893 (2024: £9,115) and £1,008 travel and subsistence expenses during the year. At the year end, there was an outstanding balance of £2,383 owed to P. Wetherall for studio rental (2024: £nil).

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2024: nil).

9 Government grants

The government grants recognised in the accounts were as follows:

	2025 £	2024 £
Arts Council England	39,960	49,950
	<hr/>	<hr/>
	39,960	49,950
	<hr/>	<hr/>

£2,431 (all restricted funds carried forward) relate to unspent ACE grants (see note 15). Conditions attached are to complete all the projects, which we expect to do in the forthcoming financial years.

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025 (continued)

11 Fixed assets: tangible assets

Cost	Equipment £	Total £
At 1 April 2024	4,173	4,173
Additions	1,602	1,602
	<hr/>	<hr/>
At 31 March 2025	5,775	5,775
	<hr/> <hr/>	<hr/> <hr/>
Depreciation		
At 1 April 2024	3,032	3,032
Charge for the year	686	686
	<hr/>	<hr/>
At 31 March 2025	3,718	3,718
	<hr/> <hr/>	<hr/> <hr/>
Net book value		
At 31 March 2025	2,057	2,057
	<hr/> <hr/>	<hr/> <hr/>
<i>At 31 March 2024</i>	<i>1,141</i>	<i>1,141</i>
	<hr/> <hr/>	<hr/> <hr/>

12 Debtors

	2025 £	2024 £
Grants receivable	-	3,006
Trade debtors	2,133	5,000
Other debtors	-	206
Prepayments and accrued income	2,204	1,098
	<hr/>	<hr/>
	4,337	9,310
	<hr/> <hr/>	<hr/> <hr/>

13 Cash at bank and in hand

	2025 £	2024 £
Cash at bank and on hand	19,458	28,490
Cash in transit	6,343	5,686
	<hr/>	<hr/>
	25,801	34,176
	<hr/> <hr/>	<hr/> <hr/>

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025 (continued)

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	1,204
Other creditors and accruals	8,857	3,225
	<hr/>	<hr/>
	8,857	4,429
	<hr/>	<hr/>

15 Analysis of movements in restricted funds

Current reporting period	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Arts Council England					
Binary Opposition	7,496	39,960	(45,025)	-	2,431
It's Hot	2,286	-	(2,286)	-	-
The Azores	-	(2,237)	-	2,237	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	9,782	37,723	(47,311)	2,237	2,431
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Previous reporting period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Arts Council England					
Binary Opposition	-	49,950	(42,454)	-	7,496
It's Hot	2,286	-	-	-	2,286
The Azores	-	8,692	(8,692)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	2,286	58,642	(51,146)	-	9,782
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Name of restricted fund	Description, nature and purposes of the fund
Arts Council England	Funding for Binary Opposition and It's Hot
The Azores	This fund supported the mobility (transport, accommodation) for 5 EU based company artists to create new work. The basis was the development of Binary Opposition.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025 (continued)

16 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
General fund	30,416	39,847	(47,119)	(2,237)	20,907
	<u>30,416</u>	<u>39,847</u>	<u>(47,119)</u>	<u>(2,237)</u>	<u>20,907</u>
	<u><u>30,416</u></u>	<u><u>39,847</u></u>	<u><u>(47,119)</u></u>	<u><u>(2,237)</u></u>	<u><u>20,907</u></u>
Previous reporting period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	50,294	38,308	(58,186)	-	30,416
	<u>50,294</u>	<u>38,308</u>	<u>(58,186)</u>	<u>-</u>	<u>30,416</u>
	<u><u>50,294</u></u>	<u><u>38,308</u></u>	<u><u>(58,186)</u></u>	<u><u>-</u></u>	<u><u>30,416</u></u>

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds

17 Analysis of net assets between funds

Current reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	2,057	-	-	2,057
Net current assets/(liabilities)	18,850	-	2,431	21,281
	<u>20,907</u>	<u>-</u>	<u>2,431</u>	<u>23,338</u>
	<u><u>20,907</u></u>	<u><u>-</u></u>	<u><u>2,431</u></u>	<u><u>23,338</u></u>
Previous Reporting Period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	1,141	-	-	1,141
Net current assets/(liabilities)	29,275	-	9,782	39,057
	<u>30,416</u>	<u>-</u>	<u>9,782</u>	<u>40,198</u>
	<u><u>30,416</u></u>	<u><u>-</u></u>	<u><u>9,782</u></u>	<u><u>40,198</u></u>

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025 (continued)

18 Prior year Statement of Financial Activities (including Income and Expenditure account)

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:				
Charitable activities	38,308	58,642	96,950	<i>51,344</i>
Total income	38,308	58,642	96,950	<i>51,344</i>
Expenditure on:				
Charitable activities	58,186	51,146	109,332	<i>96,163</i>
Total expenditure	58,186	51,146	109,332	<i>96,163</i>
Net income/(expenditure) before taxation	(19,878)	7,496	(12,382)	<i>(44,819)</i>
Taxation - Theatre Tax Credit	-	-	-	<i>33,830</i>
Net income/(expenditure) for the year	(19,878)	7,496	(12,382)	<i>(10,989)</i>
Transfer between funds	-	-	-	<i>-</i>
Net movement in funds for the year	(19,878)	7,496	(12,382)	<i>(10,989)</i>
Reconciliation of funds				
Total funds brought forward	50,294	2,286	52,580	<i>63,569</i>
Total funds carried forward	30,416	9,782	40,198	<i>52,580</i>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.