

RECKLESS SLEEPERS

England & Wales · Charity number 1054220

Details

Status Registered

Legal form Charitable company

Company number [03171875](#)

Registered 1996-04-02

Register [View on the Charity Commission register](#)

Contact

Address 7 Silbury Close
Blackburn
BB2 3WF

Phone 0792344441

Email info@reckless-sleepers.co.uk

Website www.reckless-sleepers.eu

Activities

Objects: TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT BY THE PROMOTION OF THE ARTS PARTICULARLY BUT NOT EXCLUSIVELY THE ART OF DRAMA.

Activities: Theatre Company

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£77,570	£94,430	-	-
2024-03-31	£96,950	£109,332	-	-
2023-03-31	£51,344	£96,163	-	-
2022-03-31	£80,873	£98,426	-	-
2021-03-31	£78,952	£58,186	-	-

Trustees

Name	Role	Appointed
Julie Carolyn Ward		2021-02-11
Kevin Egan		2019-05-13
Lee Brennan		2021-02-11
NEIL MACKENZIE		2019-05-13
Nicola Woods		2020-02-08
Paul Wetherell		2019-05-13
RACHEL DUNN		
Rachel Piekarczyk		2022-11-09

RECKLESS SLEEPERS

England & Wales - Charity number 1054220

Accounts

Company number: 3171875

Charity Number: 1054220

Reckless Sleepers

Report and financial statements

For the year ended 31st March 2025

Reckless Sleepers
Reference and administrative information
for the year ended 31 March 2025

Company number 3171875

Charity number 1054220

Registered office address 7 Silbury Close, Blackburn, England, BB2 3WF

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

C. Belcher
L. Brennan
R. Dunn
K. Egan
N Mackenzie
R. Piekarczyk
J. Ward
P. Wetherell
N. Woods

Company Secretary P. Wetherell

Key management personnel P. Wetherell Artistic Director

Bankers Barclays Bank Plc
High Street, Nottingham

Independent Examiner Christy Lau FCCA CTA DChA, Slade & Cooper Limited
Beehive Mill, Jersey Street, Manchester, M4 6JG

Reckless Sleepers
Trustees' annual report
for the year ended 31 March 2025

The trustees present their report and the unaudited financial statements for the year ended 31st March 2025. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The company's performance work aims to provide continual high-quality projects available to a national and international network of theatres, venues and in traditional and unconventional art spaces, introducing a wide-ranging audience to entertaining new theatre and unusual forms of presentation.

The continuing objectives of the company are to:

- Develop public appreciation of contemporary art forms
- Further the public's knowledge of existing venues, networks, arts forums and promoting their accessibility
- Expanding horizons through the provision of challenging and accessible professional art events
- Promoting and fostering new forms of artistic knowledge
- Offer opportunities for people to become involved in arts activities
- Provide facilities for professional artists to develop
- Provide a forum for studying artists to develop
- Celebrate and encourage a new arts culture
- Present a broad range of arts work

The main areas of activity are focused around a residency touring model that includes related educational programmes, research and installation projects. The company embraces an interdisciplinary approach that insists on collaboration with a range of artists and art forms, and also often between institutions and venues. The work hopes to explore the possibilities of performance and extend the current repertoire of contemporary arts work.

The educational programmes offer a range of work, including long and short residences, performance lectures and the development of interactive artistic programmes. The education activity works in tandem with the public programme.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

Reckless Sleepers
Trustees' annual report
for the year ended 31 March 2025

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on arts activities and are undertaken to further Reckless Sleeper's charitable purposes for the public benefit.

Public performances for the company were for It's Hot, It's Not, Binary Opposition, Journey's End (working title) and A String Section.

The bulk of activity was with Binary Opposition residencies in Farnham, Bournemouth, Manchester, Kortrijk, Salford and Bath.

The scenery for It's Hot, It's Not was refurbished to enable quicker installations for presentations in Roskilde, Denmark and KinderKinder Festival in Hamburg.

A String Section was presented for Langs de Promenade Festival Nieuwpoort Belgium, Veranos De La Villa Madrid Spain, and for Fragile Festival Pina Bausch Centre Wuppertal Germany.

In December 2024, the company were invited to present Negative Space for La Manufacture in Avignon. To support this, an application was submitted to Arts Council England which was unsuccessful.

Binary Opposition residency at Salford University began in January 2025, premier presentation took place in May 2025.

Organisational changes

In-person networking activities took place with visits to IETM in Den Bosch Netherlands, and to Bright Generations Assitej Global meeting in Marseille.

Beneficiaries of our services

Students and young people participating in workshops and residencies, and in particular those studying contemporary devised theatre. Also, children in early years in locations where our work for children is presented.

Increases in engagement through online activities such as live stream presentations, open rehearsals, and post-presentation online events have widened educational participation. Globally enhanced through our partnership with Digital Theatre + broadcasting Negative Space & Schrödinger.

Professional dancers who participate in the larger-scale versions of A String Section.
13 Professional artists in the creation and touring of theatre and dance productions.

Reckless Sleepers
Trustees' annual report
for the year ended 31 March 2025

Financial review

British Council Support £1,000 for A String Section and State of the Arts Flemish Commission €2,200 Veranos de la Villa.

At the end of the financial year, the total unrestricted reserves of the charity were £20,907 and the restricted funds of the charity were £2,431.

Reserves policy

In the company's opinion, the principal risk to the organisation is the continuation of future funding streams. The policy adopted to mitigate this risk is to work to build up sufficient reserves to cover a minimum of 3 months' operating costs. The company's overheads are relatively minimal, and there are no major investments or loans. As a result, the directors find the above policy quite adequate.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on March 13, 1996 and registered as a charity on April 2, 1996. The charitable company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1.

Trustees

All trustees are already familiar with the practical work of the charity, attending public performances and inclusion in the development of the current business plan. Trustees are recruited by the company for their varied backgrounds and specialist knowledge that will support the company in different areas of its existence.

New trustees are invited to meet the board to familiarise themselves with the charity and the context within which it operates and cover:

- The obligations of Management Committee members
- Documents that outline the operational framework of the company, including the articles and memorandum
- The current financial position as set out in the latest published accounts
- Future plans and objectives

Trustees are given a briefing on their legal obligations under charity and company law, and the content of the Memorandum and Articles of Association. Details of the committee and decision-making process are provided to the trustees prior to their acceptance of the appointment. Following acceptance, further copies of the business plan and recent financial reports regarding the charity's work are also forwarded.

An introduction pack with questions and answers has been produced, drawing information from the Charity Commission publications, highlighted through the Commission's guide "The Essential Trustee". This document is used as an induction tool kit for all new trustees.

Reckless Sleepers
Trustees' annual report
for the year ended 31 March 2025

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, paying particular attention to the area regarding fee charging, where we work closely to address this issue with our presenting partners.

Organisation

A board of trustees of up to ten people administers the charity. The board meets quarterly to discuss issues such as developments, current projects, future projects, finance and audits, contributing to the smooth running of the company. The Chair of the board directs the meetings and is in place to deal with any issues that may arise regarding complaint procedures, and a Company Artistic Director is appointed by the trustees to manage the daily operations of the charity.

Related parties and relationships with other organisations

The charity has an ongoing strong working relationship with a variety of educational establishments, which aids the charity in its commitment to developing successful education programmes. The support from these establishments allows for both long and short term residences benefiting young people from schools, colleges and universities.

Risk management

Within the framework of the quarterly trustee board meetings, discussions are held regarding possible risks the charity may face and the shaping of systems and procedures to deal with and minimise the potential impacts on the company should those risks materialise.

Reckless Sleepers
Trustees' annual report
for the year ended 31 March 2025

Statement of responsibilities of the trustees

The trustees (who are also directors of Reckless Sleepers for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 29 / 12 /2025 and signed on their behalf by



P. Wetherell

Trustee

Independent examiner's report
to the trustees of
Reckless Sleepers

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2025 which are set out on pages 8 to 20.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA

Slade & Cooper Limited
Beehive Mill, Jersey Street, Ancoats
Manchester, M4 6JG

___/___/2025

Reckless Sleepers
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Charitable activities	3	39,847	37,723	77,570	96,950
Total income		39,847	37,723	77,570	96,950
Expenditure on:					
Charitable activities	4	47,119	47,311	94,430	109,332
Total expenditure		47,119	47,311	94,430	109,332
Net income/(expenditure) before taxation		(7,272)	(9,588)	(16,860)	(12,382)
Net income/(expenditure) for the year	6	(7,272)	(9,588)	(16,860)	(12,382)
Transfer between funds		(2,237)	2,237	-	-
Net movement in funds for the year		(9,509)	(7,351)	(16,860)	(12,382)
Reconciliation of funds					
Total funds brought forward		30,416	9,782	40,198	52,580
Total funds carried forward		20,907	2,431	23,338	40,198

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

Reckless Sleepers
Company number 3171875
Balance sheet as at 31 March 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	11	2,057	1,141
Total fixed assets		2,057	1,141
Current assets			
Debtors	12	4,337	9,310
Cash at bank and in hand	13	25,801	34,176
Total current assets		30,138	43,486
Liabilities			
Creditors: amounts falling due in less than one year	14	(8,857)	(4,429)
Net current assets		21,281	39,057
Total assets less current liabilities		23,338	40,198
Net assets		23,338	40,198
The funds of the charity:			
Restricted income funds	15	2,431	9,782
Unrestricted income funds	16	20,907	30,416
Total charity funds		23,338	40,198

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS102 SORP, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 10 to 20 form part of these accounts.

Approved by the trustees on 29 / 12 / 2025 and signed on their behalf by:



P. Wetherell
Trustee

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

Reckless Sleepers meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

No key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Fixtures and equipment	25% reducing balance
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Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025 (continued)

i Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025 (continued)

3 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2025 £
Arts Council England	-	39,960	39,960
Culture Moves Europe	-	(2,237)	(2,237)
Project and touring income	39,847	-	39,847
Total	39,847	37,723	77,570
Previous Reporting Period	Unrestricted £	Restricted £	Total 2024 £
Arts Council England	-	49,950	49,950
Culture Moves Europe	-	8,692	8,692
Project and touring income	38,308	-	38,308
Total	38,308	58,642	96,950

4 Analysis of expenditure on charitable activities

	Total 2025 £	Total 2024 £
Direct Production Costs	71,014	86,995
Premises Costs	15,521	13,824
Communications	1,716	3,184
Depreciation	686	380
Miscellaneous	917	-
Research and Marketing	664	753
Governance costs (see note 5)	3,912	4,196
	94,430	109,332
	2025 £	2024 £
Restricted expenditure	47,311	51,146
Unrestricted expenditure	47,119	58,186
	94,430	109,332

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025 (continued)

5 Analysis of governance and support costs

Current reporting period	Governance £	Total 2025 £
Accountancy and bookkeeping	3,620	3,620
Bank charges	292	292
	3,912	3,912
Previous Reporting Period	Governance £	Total 2024 £
Accountancy and bookkeeping	3,816	3,816
Bank charges	380	380
	4,196	4,196

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	2024 £
Depreciation	686	380
Independent examiner's fees		
Accountancy	1,390	1,325
Independent examination	285	270
Tax	662	630

7 Staff costs

No employees has employee benefits in excess of £60,000 (2024: Nil).

The key management personnel of the charity comprise the trustees and the Artistic Director. The total employee benefits of the key management personnel of the charity were £Nil (2024: £Nil).

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025 (continued)

8 Trustee remuneration and expenses, and related party transactions

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

K Egan (Trustee) received a fee of £3,593 (2024: £1,398) and storage rental (garage) of £598 (2024: £548) during the year.

R Piekarczyk (Trustee) received a fee of £1,922 (2024: £820) during the year.

P. Wetherell (Artistic Director) received a fee of £22,056 (2024: £21,238), studio rental of £7,893 (2024: £9,115) and £1,008 travel and subsistence expenses during the year. At the year end, there was an outstanding balance of £2,383 owed to P. Wetherall for studio rental (2024: £nil).

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2024: nil).

9 Government grants

The government grants recognised in the accounts were as follows:

	2025 £	2024 £
Arts Council England	39,960	49,950
	39,960	49,950

£2,431 (all restricted funds carried forward) relate to unspent ACE grants (see note 15). Conditions attached are to complete all the projects, which we expect to do in the forthcoming financial years.

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025 (continued)

11 Fixed assets: tangible assets

Cost	Equipment £	Total £
At 1 April 2024	4,173	4,173
Additions	1,602	1,602
At 31 March 2025	5,775	5,775
Depreciation		
At 1 April 2024	3,032	3,032
Charge for the year	686	686
At 31 March 2025	3,718	3,718
Net book value		
At 31 March 2025	2,057	2,057
<i>At 31 March 2024</i>	<i>1,141</i>	<i>1,141</i>

12 Debtors

	2025 £	2024 £
Grants receivable	-	3,006
Trade debtors	2,133	5,000
Other debtors	-	206
Prepayments and accrued income	2,204	1,098
	4,337	9,310

13 Cash at bank and in hand

	2025 £	2024 £
Cash at bank and on hand	19,458	28,490
Cash in transit	6,343	5,686
	25,801	34,176

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025 (continued)

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	1,204
Other creditors and accruals	8,857	3,225
	8,857	4,429

15 Analysis of movements in restricted funds

Current reporting period	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Arts Council England					
Binary Opposition	7,496	39,960	(45,025)	-	2,431
It's Hot	2,286	-	(2,286)	-	-
The Azores	-	(2,237)	-	2,237	-
Total	9,782	37,723	(47,311)	2,237	2,431

Previous reporting period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Arts Council England					
Binary Opposition	-	49,950	(42,454)	-	7,496
It's Hot	2,286	-	-	-	2,286
The Azores	-	8,692	(8,692)	-	-
Total	2,286	58,642	(51,146)	-	9,782

Name of restricted fund	Description, nature and purposes of the fund
Arts Council England	Funding for Binary Opposition and It's Hot
The Azores	This fund supported the mobility (transport, accommodation) for 5 EU based company artists to create new work. The basis was the development of Binary Opposition.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025 (continued)

16 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
General fund	30,416	39,847	(47,119)	(2,237)	20,907
	<u>30,416</u>	<u>39,847</u>	<u>(47,119)</u>	<u>(2,237)</u>	<u>20,907</u>
	<u><u>30,416</u></u>	<u><u>39,847</u></u>	<u><u>(47,119)</u></u>	<u><u>(2,237)</u></u>	<u><u>20,907</u></u>
Previous reporting period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	50,294	38,308	(58,186)	-	30,416
	<u>50,294</u>	<u>38,308</u>	<u>(58,186)</u>	<u>-</u>	<u>30,416</u>
	<u><u>50,294</u></u>	<u><u>38,308</u></u>	<u><u>(58,186)</u></u>	<u><u>-</u></u>	<u><u>30,416</u></u>

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds

17 Analysis of net assets between funds

Current reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	2,057	-	-	2,057
Net current assets/(liabilities)	18,850	-	2,431	21,281
	<u>20,907</u>	<u>-</u>	<u>2,431</u>	<u>23,338</u>
	<u><u>20,907</u></u>	<u><u>-</u></u>	<u><u>2,431</u></u>	<u><u>23,338</u></u>
Previous Reporting Period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	1,141	-	-	1,141
Net current assets/(liabilities)	29,275	-	9,782	39,057
	<u>30,416</u>	<u>-</u>	<u>9,782</u>	<u>40,198</u>
	<u><u>30,416</u></u>	<u><u>-</u></u>	<u><u>9,782</u></u>	<u><u>40,198</u></u>

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2025 (continued)

18 Prior year Statement of Financial Activities (including Income and Expenditure account)

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:				
Charitable activities	38,308	58,642	96,950	<i>51,344</i>
Total income	38,308	58,642	96,950	<i>51,344</i>
Expenditure on:				
Charitable activities	58,186	51,146	109,332	<i>96,163</i>
Total expenditure	58,186	51,146	109,332	<i>96,163</i>
Net income/(expenditure) before taxation	(19,878)	7,496	(12,382)	<i>(44,819)</i>
Taxation - Theatre Tax Credit	-	-	-	<i>33,830</i>
Net income/(expenditure) for the year	(19,878)	7,496	(12,382)	<i>(10,989)</i>
Transfer between funds	-	-	-	<i>-</i>
Net movement in funds for the year	(19,878)	7,496	(12,382)	<i>(10,989)</i>
Reconciliation of funds				
Total funds brought forward	50,294	2,286	52,580	<i>63,569</i>
Total funds carried forward	30,416	9,782	40,198	<i>52,580</i>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

RECKLESS SLEEPERS

England & Wales - Charity number 1054220

Accounts

Company number: 3171875

Charity Number: 1054220

Reckless Sleepers

Report and financial statements

For the year ended 31st March 2024

Reckless Sleepers
Reference and administrative information
for the year ended 31st March 2024

Company number 3171875

Charity number 1054220

Registered office address 7 Silbury Close, Blackburn, England, BB2 3WF (from 14/04/2024)
Beehive Mill, Jersey Street, Manchester, M4 6JG

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

C. Belcher
L. Brennan
R. Dunn
K. Egan
N Mackenzie
R. Piekarczyk
J. Ward
P. Wetherell
N. Woods

Company Secretary P. Wetherell

Key management personnel P. Wetherell Artistic Director

Bankers Barclays Bank Plc
High Street, Nottingham

Independent Examiner Christy Lau FCCA CTA DChA, Slade & Cooper Limited
Beehive Mill, Jersey Street, Manchester, M4 6JG

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2024

The trustees present their report and the unaudited financial statements for the year ended 31st March 2024. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The company's performance work aims to provide continual high quality projects available to a national and international network of theatres, venues and in traditional and unconventional art spaces introducing a wide ranging audience to entertaining new theatre and unusual forms of presentation.

The continuing objectives of the company are to:

- Develop public appreciation of contemporary art forms
- Further the public's knowledge of existing venues, networks, arts forums and promoting their accessibility
- Expanding horizons through the provision of challenging and accessible professional art events
- Promoting and fostering new forms of artistic knowledge
- Offer opportunities for people to become involved in arts activities
- Provide facilities for professional artists to develop
- Provide a forum for studying artists to develop
- Celebrate and encourage a new arts culture
- Present a broad range of arts work

The main areas of activity are focused around a residency touring model that includes related educational programmes, research and installation projects. The company embraces an interdisciplinary approach that insists on collaboration with a range of artists and art forms and also often between institutions and venues. The work hopes to explore the possibilities of performance and extend the current repertoire of contemporary arts work.

The educational programmes offer a range of work including long and short residences, performance lectures and the development of interactive artistic programmes. The education activity works in tandem with the public programme.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2024

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on arts activities and are undertaken to further Reckless Sleeper's charitable purposes for the public benefit.

Public performances for the company were for It's Hot, It's Not, Negative Space, Break Up - Break Down, and A String Section. The majority of which took place in the second half of the year.

The main focus for the company for the early part of the year was securing partnerships and financial support for the larger scale theatre and participatory project Binary Opposition which has partnerships in England, Belgium, and Portugal.

In November 2023 the company were awarded a grant from Arts Council England to support the creation and development touring of Binary Opposition.

The company were also successful with an application to Culture Moves Europe to support a residency in Ribiero Grande in Portugal.

Highlight performances were for FIMP in Portugal, with a presentation of Negative Space, La Merce in Barcelona with 6 performances of a string Section, a three week residency at Arquipélago Arts Centre Arts Centre Portugal and Hakawy Festival in Cairo for It's Hot It's Not.

Organisational changes

In person networking activities took place with visits to UK venues which was supported by a Belgian Brexit recovery fund, which enabled meetings to take place in Manchester, Derby, Brighton, Falmouth and London, mainly with partners for Binary Opposition.

Attendance at IETM plenary meeting in Aarhus, on route meetings took place with venue curators in Hamburg and Roskilde.

Beneficiaries of our services

Students and young people participating in workshops and residencies and in particular those studying contemporary devised theatre. Also early years children in locations where our work for children is presented.

Increases in engagement through online activities such as live stream presentations, open rehearsals, and post presentation online events have widened educational participation. Globally enhanced through our partnership with Digital Theatre + broadcasting Negative Space & Schrödinger.

Professional dancers who participate in the larger-scale versions of A String Section.

13 Professional artists in the creation and touring of theatre and dance productions.

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2024

Financial review

The grant of £99,900 from Arts Council England for the touring of the creation of Binary Opposition was awarded in November 2023.

Brexit Recovery Funding Kunstenpunt €1,309

At the end of the financial year, the total unrestricted reserves of the charity were £31,416.

The restricted funds of the charity were £9,782.

Reserves policy

In the company's opinion the principle risk to the organisation is the continuation of future funding streams. The policy adopted to mitigate this risk is to work to build up sufficient reserves to cover a minimum of 3 months' operating costs. The company's overheads are relatively minimal, and there are no major investments or loans. As a result the directors find the above policy quite adequate

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2024

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on March 13, 1996 and registered as a charity on April 2, 1996. The charitable company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £1.

Trustees

All trustees are already familiar with the practical work of the charity, attending public performances and inclusion in the development of the current business plan. Trustees are recruited by the company for their varied backgrounds and specialist knowledge that will support the company in different areas of its existence.

New trustees are invited to meet the board to familiarise themselves with the charity and the context within which it operates and cover:

- The obligations of Management Committee members
- Documents that outline the operational framework of the company including the articles and memorandum
- The current financial position as set out in the latest published accounts
- Future plans and objectives

Trustees are given a briefing on their legal obligations under charity and company law, and the content of the Memorandum and Articles of Association. Details of the committee and decision making process are provided to the trustees prior to their acceptance of the appointment. Following acceptance further copies of the business plan and recent financial reports regarding the charity's work are also forwarded.

An introduction pack with questions and answers has been produced drawing information from the Charity Commission publications highlighted through the commissions guide "the essential trustee". This document is used as an induction tool kit to all new trustees.

In shaping our objectives for the year and planning our activities, the trustees have considered the charity commissions guidance on public benefit, paying particular attention to the area regarding fee charging where we work closely to address this issue with our presenting partners.

Organisation

A board of trustees of up to ten people administers the charity. The board meets quarterly to discuss issues such as developments, current projects, future projects, finance and audits, contributing to the smooth running of the company. The Chair of the board directs the meetings and is in place to deal with any issues that may arise regarding complaints procedures and a Company Artistic Director is appointed by the trustees to manage the daily operations of the charity.

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2024

Related parties and relationships with other organisations

The charity has an on-going strong working relationship with a variety of educational establishments which aids the charity in their commitment to developing successful education programmes. The support from these establishments allows for both long and short term residences benefiting young people from schools, colleges and universities.

Risk management

Within the frame of the quarterly trustee board meetings, discussions are held regarding possible risks the charity may face and the shaping of systems and procedures to deal with and minimise the potential impacts on the company should those risks materialise.

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2024

Statement of responsibilities of the trustees

The trustees (who are also directors of Reckless Sleepers for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 21st November 2024 and signed on their behalf by

P. Wetherell

Trustee

Independent examiner's report
to the trustees of
Reckless Sleepers

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2024 which are set out on pages 9 to 21.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA

Slade & Cooper Limited
Beehive Mill, Jersey Street, Ancoats
Manchester, M4 6JG

29th December 2024

Reckless Sleepers
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Charitable activities	3	38,308	58,642	96,950	51,344
Total income		38,308	58,642	96,950	51,344
Expenditure on:					
Charitable activities	4	58,186	51,146	109,332	96,163
Total expenditure		58,186	51,146	109,332	96,163
Net income / (expenditure) before taxation		(19,878)	7,496	(12,382)	(44,819)
Taxation - Theatre Tax Credit		-	-	-	33,830
Net income / (expenditure) for the year	6	(19,878)	7,496	(12,382)	(10,989)
Transfer between funds		-	-	-	-
Net movement in funds for the year		(19,878)	7,496	(12,382)	(10,989)
Reconciliation of funds					
Total funds brought forward		50,294	2,286	52,580	63,569
Total funds carried forward		30,416	9,782	40,198	52,580

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

Reckless Sleepers
Company number 3171875
Balance sheet as at 31 March 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	11	1,141	1,521
Total fixed assets		1,141	1,521
Current assets			
Debtors	12	9,310	49,262
Cash at bank and in hand	13	34,176	5,992
Total current assets		43,486	55,254
Liabilities			
Creditors: amounts falling due in less than one year	14	(4,429)	(4,195)
Net current assets		39,057	51,059
Total assets less current liabilities		40,198	52,580
Net assets		40,198	52,580
The funds of the charity:			
Restricted income funds	15	9,782	2,286
Unrestricted income funds	16	30,416	50,294
Total charity funds		40,198	52,580

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS102 SORP, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 11 to 21 form part of these accounts.

Approved by the trustees on 21/11/2024 and signed on their behalf by:

P. Wetherell
Trustee

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2024

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

Reckless Sleepers meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

No key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2024 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2024 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Fixtures and equipment	25% reducing balance
------------------------	----------------------

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2024 (continued)

i Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2024 (continued)

3 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2024 £
Arts Council England	-	49,950	49,950
Culture Moves Europe	-	8,692	8,692
Project and touring income	38,308	-	38,308
Total	38,308	58,642	96,950
Previous Reporting Period	Unrestricted £	Restricted £	Total 2023 £
Arts Council England	-	5,000	5,000
Project and touring income	46,344	-	46,344
Total	46,344	5,000	51,344

4 Analysis of expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct Production Costs	86,995	75,644
Premises Costs	13,824	14,179
Communications	3,184	2,207
Depreciation	380	507
Research and Marketing	753	170
Governance costs (see note 5)	4,196	3,456
	109,332	96,163
	2024 £	2023 £
Restricted expenditure	51,146	30,187
Unrestricted expenditure	58,186	65,976
	109,332	96,163

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2024 (continued)

5 Analysis of governance and support costs

Current reporting period	Governance £	Total 2024 £
Accountancy and bookkeeping	3,816	3,816
Bank charges	380	380
	4,196	4,196
Previous Reporting Period	Governance £	Total 2023 £
Accountancy and bookkeeping	3,215	3,215
Bank charges	241	241
	3,456	3,456

6 Net income / (expenditure) for the year

This is stated after charging/(crediting):	2024 £	2023 £
Depreciation	380	507
Independent examiner's fees		
Accountancy	1,325	1,260
Independent examination	270	260
Tax	630	600

7 Staff costs

No employees has employee benefits in excess of £60,000 (2023: Nil).

The key management personnel of the charity comprise the trustees and the Artistic Director. The total employee benefits of the key management personnel of the charity were £Nil (2023: £Nil).

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2024 (continued)

8 Trustee remuneration and expenses, and related party transactions

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

K Egan (Trustee) received a fee of £1,398 (2023: £1,285) and storage rental (garage) of £548 (2023: £390) during the year.

R Piekarczyk (Trustee) received a fee of £820 (2023: £263) during the year.

P. Wetherell (Artistic Director) received a fee of £21,238 (2023: £28,385) and studio rental of £9,115 (2023: £10,104) during the year.

L Dewilde (Trustee resigned November 2022) received a fee of £615 and £216 travel expenses during the 22-23 financial year.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: nil).

9 Government grants

The government grants recognised in the accounts were as follows:

	2024 £	2023 £
Arts Council England	49,950	5,000
	49,950	5,000

£9,782 (all restricted funds carried forward) relate to unspent ACE grants (see note 15). Conditions attached are to complete all the projects, which we expect to do in the forthcoming financial years.

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2024 (continued)

11 Fixed assets: tangible assets

Cost	Equipment £	Total £
At 1 April 2023	4,173	4,173
Additions	-	-
At 31 March 2024	4,173	4,173
Depreciation		
At 1 April 2023	2,652	2,652
Charge for the year	380	380
At 31 March 2024	3,032	3,032
Net book value		
At 31 March 2024	1,141	1,141
At 31 March 2023	1,521	1,521

12 Debtors

	2024 £	2023 £
Grants receivable	3,006	5,000
Trade debtors	5,000	9,713
Other debtors	206	33,830
Prepayments and accrued income	1,098	719
	9,310	49,262

13 Cash at bank and in hand

	2024 £	2023 £
Cash at bank and on hand	28,490	5,992
Cash in transit	5,686	-
	34,176	5,992

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2024 (continued)

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,204	-
Other creditors and accruals	3,225	4,195
	4,429	4,195

15 Analysis of movements in restricted funds

Current reporting period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Arts Council England					
Binary Opposition	-	49,950	(42,454)	-	7,496
It's Hot	2,286	-	-	-	2,286
The Azores	-	8,692	(8,692)	-	-
Total	2,286	58,642	(51,146)	-	9,782

Previous reporting period	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Arts Council England					
Culture Recovery Fund (CRF)	3,077	-	(3,077)	-	-
It's Hot	24,396	5,000	(27,110)	-	2,286
Total	27,473	5,000	(30,187)	-	2,286

Name of restricted fund	Description, nature and purposes of the fund
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Arts Council England	Funding for Binary Opposition and It's Hot
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The Azores	This fund supported the mobility (transport, accommodation) for 5 EU based company artists to create new work. The basis was the development of Binary Opposition.
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Reckless Sleepers

Notes to the accounts for the year ended 31 March 2024 (continued)

16 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	50,294	38,308	(58,186)	-	30,416
	<u>50,294</u>	<u>38,308</u>	<u>(58,186)</u>	<u>-</u>	<u>30,416</u>
	<u><u>50,294</u></u>	<u><u>38,308</u></u>	<u><u>(58,186)</u></u>	<u><u>-</u></u>	<u><u>30,416</u></u>
Previous reporting period	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund	36,096	80,174	(65,976)	-	50,294
	<u>36,096</u>	<u>80,174</u>	<u>(65,976)</u>	<u>-</u>	<u>50,294</u>
	<u><u>36,096</u></u>	<u><u>80,174</u></u>	<u><u>(65,976)</u></u>	<u><u>-</u></u>	<u><u>50,294</u></u>

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds

17 Analysis of net assets between funds

Current reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	1,141	-	-	1,141
Net current assets/(liabilities)	29,275	-	9,782	39,057
	<u>30,416</u>	<u>-</u>	<u>9,782</u>	<u>40,198</u>
	<u><u>30,416</u></u>	<u><u>-</u></u>	<u><u>9,782</u></u>	<u><u>40,198</u></u>
Previous Reporting Period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	1,521	-	-	1,521
Net current assets/(liabilities)	48,773	-	2,286	51,059
	<u>50,294</u>	<u>-</u>	<u>2,286</u>	<u>52,580</u>
	<u><u>50,294</u></u>	<u><u>-</u></u>	<u><u>2,286</u></u>	<u><u>52,580</u></u>

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2024 (continued)

18 Prior year Statement of Financial Activities (including Income and Expenditure account)

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	<i>Total funds</i> <i>2022</i> <i>£</i>
Income from:				
Charitable activities	46,344	5,000	51,344	80,873
Total income	46,344	5,000	51,344	80,873
Expenditure on:				
Charitable activities	65,976	30,187	96,163	98,426
Total expenditure	65,976	30,187	96,163	98,426
Net income / (expenditure) before taxation	(19,632)	(25,187)	(44,819)	(17,553)
Taxation - Theatre Tax Credit	33,830	-	33,830	16,043
Net income / (expenditure) for the year	14,198	(25,187)	(10,989)	(1,510)
Transfer between funds	-	-	-	-
Net movement in funds for the year	14,198	(25,187)	(10,989)	(1,510)
Reconciliation of funds				
Total funds brought forward	36,096	27,473	63,569	65,079
Total funds carried forward	50,294	2,286	52,580	63,569

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

RECKLESS SLEEPERS

England & Wales - Charity number 1054220

Accounts

Company number: 3171875

Charity Number: 1054220

Reckless Sleepers

Report and financial statements

For the year ended 31st March 2023

Reckless Sleepers
Reference and administrative information
for the year ended 31st March 2023

Company number 3171875

Charity number 1054220

Registered office address Beehive Mill, Jersey Street, Manchester, M4 6JG

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

C. Belcher

L. Brennan

L. Dewilde (resigned 9 November 2022)

R. Dunn

K. Egan

J. Franklin (resigned 16 June 2022)

N Mackenzie

R. Piekarczyk (appointed 9 November 2022)

J. Ward

P. Wetherell

N. Woods

Company Secretary P. Wetherell

Key management personnel P. Wetherell Artistic Director

Bankers Barclays Bank Plc
High Street, Nottingham

Independent Examiner Christy Lau FCCA CTA DChA, Slade & Cooper Limited
Beehive Mill, Jersey Street, Manchester, M4 6JG

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2023

The trustees present their report and the unaudited financial statements for the year ended 31st March 2023. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The company's performance work aims to provide continual high quality projects available to a national and international network of theatres, venues and in traditional and unconventional art spaces introducing a wide ranging audience to entertaining new theatre and unusual forms of presentation.

The continuing objectives of the company are to:

- Develop public appreciation of contemporary art forms
- Further the public's knowledge of existing venues, networks, arts forums and promoting their accessibility
- Expanding horizons through the provision of challenging and accessible professional art events
- Promoting and fostering new forms of artistic knowledge
- Offer opportunities for people to become involved in arts activities
- Provide facilities for professional artists to develop
- Provide a forum for studying artists to develop
- Celebrate and encourage a new arts culture
- Present a broad range of arts work

The main areas of activity are focused around a residency touring model that includes related educational programmes, research and installation projects. The company embraces an interdisciplinary approach that insists on collaboration with a range of artists and art forms and also often between institutions and venues. The work hopes to explore the possibilities of performance and extend the current repertoire of contemporary arts work.

The educational programmes offer a range of work including long and short residences, performance lectures and the development of interactive artistic programmes. The education activity works in tandem with the public programme.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2023

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on arts activities and are undertaken to further Reckless Sleeper's charitable purposes for the public benefit.

Due to the relaxing of the restriction of public presentations during the Covid Pandemic the majority of activity during 2022/23 focused on the presentation of those projects that were postponed.

Beginning the year with the presentation of A String Section for Sismògraf Festival Olot Spain.

A research residency at Le Pad in Angers that supported further development of Break up - Break down and Binary opposition.

Re-rehearsals and presentations of It's Hot It's Not MA for Scene National Montbéliard France and Theatre by the Lake in Keswick UK.

Sited versions of the larger scale version of A String Section with 9 dancers for Green days Festival MA Scene National Montbéliard.

The creation of a new soundtrack for Schrödinger by Alistair McDonald, followed by the presentation and capturing of Schrödinger at New Adelphi theatre Salford.

Build and presentation of Negative Space for Wonderland Festival Brescia.

It's Hot It's Not Déda in Derby including lecture presentation for students at Nottingham Trent and De Montfort Universities.

The year finished with the editing and broadcast of Schrödinger for Digital Theatre & Digital Theatre+.

Organisational changes

In person networking activities took place with visits to venues in France attendance at Krokus Festival for Children in Belgium and with potential partner venues in the North of England. Online networking with the UK / Danish participants of the Environmental Touring programme.

As Applications to support further development of Binary Opposition from ACE were unsuccessful in person and online meetings with Arts Council officers from took place.

Beneficiaries of our services

Students and young people participating in workshops and residencies and in particular those studying contemporary devised theatre. Also early years children in locations where our work for children is presented.

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2023

Increases in engagement through online activities such as live stream presentations, open rehearsals, and post presentation online events have widened educational participation. Globally enhanced through our partnership with Digital Theatre + broadcasting Negative Space & Schrödinger.

Professional dancers who participate in the larger-scale versions of A String Section.

13 Professional artists in the creation and touring of theatre and dance productions.

Financial review

The grant of £49,995 from Arts Council England for the touring of It's Hot It's Not was further extended to August 2023. New UK touring presenters joining the existing partners these include Theatre by the Lake in Keswick, Derby Dance in the UK.

To counter the demise in live presentations due to the Covid-19 pandemic the company shifted from a creation and presentation format to a research and development process using the model of the successful organisational development process 2018/19 to build future initiatives, building networks, research into new sectors (such as Children' Theatre and Street Theatre), and investing in communication tools for company members to carry out work on the early phases of project development remotely.

At the end of the financial year, the total unrestricted reserves of the charity were £50,294.

The restricted funds of the charity were £2,286.

Reserves policy

In the company's opinion the principle risk to the organisation is the continuation of future funding streams. The policy adopted to mitigate this risk is to work to build up sufficient reserves to cover a minimum of 3 months' operating costs. The company's overheads are relatively minimal, and there are no major investments or loans. As a result the directors find the above policy quite adequate

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2023

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on March 13, 1996 and registered as a charity on April 2, 1996. The charitable company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £1.

Trustees

All trustees are already familiar with the practical work of the charity, attending public performances and inclusion in the development of the current business plan. Trustees are recruited by the company for their varied backgrounds and specialist knowledge that will support the company in different areas of its existence.

New trustees are invited to meet the board to familiarise themselves with the charity and the context within which it operates and cover:

- The obligations of Management Committee members
- Documents that outline the operational framework of the company including the articles and memorandum
- The current financial position as set out in the latest published accounts
- Future plans and objectives

Trustees are given a briefing on their legal obligations under charity and company law, and the content of the Memorandum and Articles of Association. Details of the committee and decision making process are provided to the trustees prior to their acceptance of the appointment. Following acceptance further copies of the business plan and recent financial reports regarding the charity's work are also forwarded.

An introduction pack with questions and answers has been produced drawing information from the Charity Commission publications highlighted through the commissions guide "the essential trustee". This document is used as an induction tool kit to all new trustees. Feedback of this process is reviewed at the annual board retreat.

In shaping our objectives for the year and planning our activities, the trustees have considered the charity commissions guidance on public benefit, paying particular attention to the area regarding fee charging where we work closely to address this issue with our presenting partners.

Organisation

A board of trustees of up to ten people administers the charity. The board meets quarterly to discuss issues such as developments, current projects, future projects, finance and audits, contributing to the smooth running of the company. The Chair of the board directs the meetings and is in place to deal with any issues that may arise regarding complaints procedures and a Company Artistic Director is appointed by the trustees to manage the daily operations of the charity.

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2023

Related parties and relationships with other organisations

The charity has an on-going strong working relationship with a variety of educational establishments which aids the charity in their commitment to developing successful education programmes. The support from these establishments allows for both long and short term residences benefiting young people from schools, colleges and universities.

Risk management

Within the frame of the quarterly trustee board meetings, discussions are held regarding possible risks the charity may face and the shaping of systems and procedures to deal with and minimise the potential impacts on the company should those risks materialise.

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2023

Statement of responsibilities of the trustees

The trustees (who are also directors of Reckless Sleepers for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 26/12/2023 and signed on their behalf by



P. Wetherell

Trustee

Independent examiner's report
to the trustees of
Reckless Sleepers

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2023 which are set out on pages 9 to 21.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA

Slade & Cooper Limited
Beehive Mill, Jersey Street, Ancoats
Manchester, M4 6JG

27th December 2023

Reckless Sleepers
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income from:					
Charitable activities	3	46,344	5,000	51,344	80,873
Total income		46,344	5,000	51,344	80,873
Expenditure on:					
Charitable activities	4	65,976	30,187	96,163	98,426
Total expenditure		65,976	30,187	96,163	98,426
Net income/(expenditure) before taxation		(19,632)	(25,187)	(44,819)	(17,553)
Taxation - Theatre Tax Credit		33,830	-	33,830	16,043
Net income/(expenditure) for the year	6	14,198	(25,187)	(10,989)	(1,510)
Transfer between funds		-	-	-	-
Net movement in funds for the year		14,198	(25,187)	(10,989)	(1,510)
Reconciliation of funds					
Total funds brought forward		36,096	27,473	63,569	65,079
Total funds carried forward		50,294	2,286	52,580	63,569

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

Reckless Sleepers
Company number 3171875
Balance sheet as at 31 March 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	11	1,521	2,028
Total fixed assets		1,521	2,028
Current assets			
Debtors	12	49,262	9,163
Cash at bank and in hand	13	5,992	59,987
Total current assets		55,254	69,150
Liabilities			
Creditors: amounts falling due in less than one year	14	(4,195)	(7,609)
Net current assets		51,059	61,541
Total assets less current liabilities		52,580	63,569
Net assets		52,580	63,569
The funds of the charity:			
Restricted income funds	15	2,286	27,473
Unrestricted income funds	16	50,294	36,096
Total charity funds		52,580	63,569

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS102 SORP, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 11 to 21 form part of these accounts.

Approved by the trustees on 26/12/2023 and signed on their behalf by:



.....
P. Wetherell
Trustee

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2023

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

Reckless Sleepers meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

No key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2023 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2023 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Fixtures and equipment	25% reducing balance
------------------------	----------------------

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2023 (continued)

i Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2023 (continued)

3 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2023 £
Arts Council England	-	5,000	5,000
Project and touring income	46,344	-	46,344
Total	46,344	5,000	51,344
Previous Reporting Period	Unrestricted £	Restricted £	Total 2022 £
Arts Council England	-	31,103	31,103
Project and touring income	49,770	-	49,770
Total	49,770	31,103	80,873

4 Analysis of expenditure on charitable activities

	Total 2023 £	Total 2022 £
Direct Production Costs	75,644	79,868
Premises Costs	14,179	12,060
Communications	2,207	2,520
Depreciation	507	676
Research and Marketing	170	187
Governance costs (see note 5)	3,456	3,115
	96,163	98,426
	2023 £	2022 £
Restricted expenditure	30,187	53,907
Unrestricted expenditure	65,976	44,519
	96,163	98,426

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2023 (continued)

5 Analysis of governance and support costs

Current reporting period	Governance £	Total 2023 £
Accountancy and bookkeeping	3,215	3,215
Bank charges	241	241
	3,456	3,456
<i>Previous Reporting Period</i>	<i>Governance £</i>	<i>Total 2022 £</i>
<i>Accountancy and bookkeeping</i>	<i>2,878</i>	<i>2,878</i>
<i>Bank charges</i>	<i>237</i>	<i>237</i>
	<i>3,115</i>	<i>3,115</i>

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023 £	2022 £
Depreciation	507	676
Independent examiner's fees		
Accountancy	1,260	1,200
Independent examination	260	250
Tax	600	-

7 Staff costs

No employees has employee benefits in excess of £60,000 (2022: Nil).

The key management personnel of the charity comprise the trustees and the Artistic Director. The total employee benefits of the key management personnel of the charity were £nil (2022: £Nil).

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2023 (continued)

8 Trustee remuneration and expenses, and related party transactions

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

K Egan (Trustee) received a fee of £1,285 and studio rental of £390 during the year.

R Piekarczyk (Trustee) received a fee of £263 during the year.

L Dewilde (Trustee) received a fee of £615 and £216 travel expenses during the year.

P. Wetherell (Artistic Director) received a fee of £28,385 (2022: £28,280) and studio rental of £10,104 (2022: £7,523) during the year.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

9 Government grants

The government grants recognised in the accounts were as follows:

	2023 £	2022 £
Arts Council England	5,000	31,103
	5,000	31,103

£2,286 (all restricted funds carried forward) relate to unspent ACE grants (see note 15). Conditions attached are to complete all the projects, which we expect to do in the forthcoming financial years.

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2023 (continued)

11 Fixed assets: tangible assets

Cost	Equipment £	Total £
At 1 April 2022	4,173	4,173
Additions	-	-
At 31 March 2023	4,173	4,173
Depreciation		
At 1 April 2022	2,145	2,145
Charge for the year	507	507
At 31 March 2023	2,652	2,652
Net book value		
At 31 March 2023	1,521	1,521
<i>At 31 March 2022</i>	<i>2,028</i>	<i>2,028</i>

12 Debtors

	2023 £	2022 £
Grants receivable	5,000	-
Trade debtors	9,713	976
Other debtors	33,830	-
Prepayments and accrued income	719	8,187
	49,262	9,163

13 Cash at bank and in hand

	2023 £	2022 £
Cash at bank and on hand	5,992	59,987
	5,992	59,987

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2023 (continued)

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	4,424
Other creditors and accruals	4,195	3,185
	<u>4,195</u>	<u>7,609</u>

15 Analysis of movements in restricted funds

Current reporting period	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Arts Council England Culture Recovery Fund (CRF)	3,077	-	(3,077)	-	-
It's Hot	24,396	5,000	(27,110)	-	2,286
	<u>27,473</u>	<u>5,000</u>	<u>(30,187)</u>	<u>-</u>	<u>2,286</u>
Total	27,473	5,000	(30,187)	-	2,286
Previous reporting period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Arts Council England Culture Recovery Fund (CRF)	31,881	25,103	(53,907)	-	3,077
It's Hot	18,396	6,000	-	-	24,396
	<u>50,277</u>	<u>31,103</u>	<u>(53,907)</u>	<u>-</u>	<u>27,473</u>
Total	50,277	31,103	(53,907)	-	27,473

Name of restricted fund	Description, nature and purposes of the fund
Arts Council England	Funding for CRF and It's Hot

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2023 (continued)

16 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund	36,096	80,174	(65,976)	-	50,294
	<u>36,096</u>	<u>80,174</u>	<u>(65,976)</u>	<u>-</u>	<u>50,294</u>
Previous reporting period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
General fund	14,802	65,813	(44,519)	-	36,096
	<u>14,802</u>	<u>65,813</u>	<u>(44,519)</u>	<u>-</u>	<u>36,096</u>

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds

17 Analysis of net assets between funds

Current reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	1,521	-	-	1,521
Net current assets/(liabilities)	48,773	-	2,286	51,059
	<u>50,294</u>	<u>-</u>	<u>2,286</u>	<u>52,580</u>
Previous Reporting Period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	2,028	-	-	2,028
Net current assets/(liabilities)	34,068	-	27,473	61,541
	<u>36,096</u>	<u>-</u>	<u>27,473</u>	<u>63,569</u>

Reckless Sleepers
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2023

Prior year Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:				
Charitable activities	49,770	31,103	80,873	78,952
Total income	49,770	31,103	80,873	78,952
Expenditure on:				
Charitable activities	44,519	53,907	98,426	58,186
Total expenditure	44,519	53,907	98,426	58,186
Net income/(expenditure) before taxation	5,251	(22,804)	(17,553)	20,766
Taxation - Theatre Tax Credit	16,043	-	16,043	16,602
Net income/(expenditure) for the year	21,294	(22,804)	(1,510)	37,368
Transfer between funds	-	-	-	-
Net movement in funds for the year	21,294	(22,804)	(1,510)	37,368
Reconciliation of funds				
Total funds brought forward	14,802	50,277	65,079	27,711
Total funds carried forward	36,096	27,473	63,569	65,079

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

RECKLESS SLEEPERS

England & Wales - Charity number 1054220

Accounts

Company number: 3171875

Charity Number: 1054220

Reckless Sleepers

Report and financial statements

For the year ended 31st March 2022

Reckless Sleepers
Reference and administrative information
for the year ended 31st March 2022

Company number 3171875

Charity number 1054220

Registered office address Beehive Mill, Jersey Street, Manchester, M4 6JG

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

C. Belcher

L. Brennan

L. Dewilde (resigned 9 November 2022)

R. Dunn

K. Egan

J. Franklin (resigned 16 June 2022)

N Mackenzie

R. Piekarczyk (appointed 9 November 2022)

J. Ward

P. Wetherell

N. Woods

Company Secretary P. Wetherell

Key management personnel P. Wetherell Artistic Director

Bankers Barclays Bank Plc
High Street, Nottingham

Independent Examiner Christy Lau FCCA CTA DChA, Slade & Cooper Limited
Beehive Mill, Jersey Street, Manchester, M4 6JG

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2022

The trustees present their report and the unaudited financial statements for the year ended 31st March 2022. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The company's performance work aims to provide continual high quality projects available to a national and international network of theatres, venues and in traditional and unconventional art spaces introducing a wide ranging audience to entertaining new theatre and unusual forms of presentation.

The continuing objectives of the company are to:

- Develop public appreciation of contemporary art forms
- Further the public's knowledge of existing venues, networks, arts forums and promoting their accessibility
- Expanding horizons through the provision of challenging and accessible professional art events
- Promoting and fostering new forms of artistic knowledge
- Offer opportunities for people to become involved in arts activities
- Provide facilities for professional artists to develop
- Provide a forum for studying artists to develop
- Celebrate and encourage a new arts culture
- Present a broad range of arts work

The main areas of activity are focused around a residency touring model that includes related educational programmes, research and installation projects. The company embraces an interdisciplinary approach that insists on collaboration with a range of artists and art forms and also often between institutions and venues. The work hopes to explore the possibilities of performance and extend the current repertoire of contemporary arts work.

The educational programmes offer a range of work including long and short residences, performance lectures and the development of interactive artistic programmes. The education activity works in tandem with the public programme.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2022

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on arts activities and are undertaken to further Reckless Sleeper's charitable purposes for the public benefit.

Due to the restrictions on travel, focus for 2021/22 shifted from presentation to production of new projects for unrestricted activity that was expected for the 2022/23 season. The main activities were the construction of scenery for a project called Binary Opposition, continued development of a new dance performance Break up - Break down, and research and development phases for On the Line and a new project for children.

Construction of scenery began in April 2021, followed by development phases in both Manchester & Gent in July 2021, On the Line research took place in Lancaster in September 2021.

As travel restrictions eased, in-person performance schedules began in September 2021 with presentations of A String Section for Derby Feste, and Import Export Festival Brussels, for It's Hot It's Not for Bronks Theatre Brussels, and for the development of a new project for children with Salford University students (3-6-9).

Further restrictions at the end of 2021 and the beginning of 2022 meant that presentation schedules were again disrupted.

However performances of works in progress for 3-6-9, and It's Hot It's Not at the Lowry were able to take place in the early part of 2022.

Organisational changes

The company was successful with an applications to support attendance in an environmental touring course led by Julies Bicycle, which took place from January 2022 - March 2022. (Arts Council England / Danish Arts Council).

And commissions to support Break Up - Break down for Le Pad in Angers, travel and accommodation support for this project and A String Section for Sismògraf Festival in Olot from the Flemish commission were also successful.

Applications to support further development of Binary Opposition (ACE) and participation within the Perform Europe programme were unsuccessful.

Beneficiaries of our services

Students and young people participating in workshops and residencies and in particular those studying contemporary devised theatre. Also early years children in locations where our work for children is presented.

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2022

Increases in engagement through online activities such as live stream presentations, open rehearsals, and post presentation online events have widened educational participation.

Professional dancers who participate in the larger-scale versions of A String Section.

13 Professional artists in the creation and touring of theatre and dance productions.

Financial review

2021/22 was a significant activity for the company, bolstered by the improvements made during the organisational development process that began in July 2018 and was completed in October 2019.

The grant of £49,995 from Arts Council England for the touring of It's Hot It's Not was further extended to March 2023. New UK touring presenters have joined the existing partners, these include Theatre by the Lake in Keswick, Derby Dance, Skipton Town Hall, Brighton Festival, Cambridge Junction in the UK, FIMP Festival in Porto & Krokus Festival Belgium.

To counter the demise in live presentations due to the Covid-19 pandemic the company shifted from a creation and presentation format to a research and development process using the model of the successful organisational development process 2018/19 to build future initiatives, building networks, research into new sectors (such as Children' Theatre and Street Theatre), and investing in communication tools for company members to carry out work on the early phases of project development remotely.

To mitigate the immediate financial damages applications to Arts Council England for emergency support (Culture Recovery Fund) were successful in March 2021 for £31,881 & Culture Recovery Fund 3 in October 2021 £25,103.

At the end of the financial year, the total unrestricted reserves of the charity were £36,096. The restricted funds of the charity were £27,473.

Reserves policy

In the company's opinion the principle risk to the organisation is the continuation of future funding streams. The policy adopted to mitigate this risk is to work to build up sufficient reserves to cover a minimum of 3 months' operating costs. The company's overheads are relatively minimal, and there are no major investments or loans. As a result the directors find the above policy quite adequate

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2022

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on March 13, 1996 and registered as a charity on April 2, 1996. The charitable company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £1.

Trustees

All trustees are already familiar with the practical work of the charity, attending public performances and inclusion in the development of the current business plan. Trustees are recruited by the company for their varied backgrounds and specialist knowledge that will support the company in different areas of its existence.

New trustees are invited to meet the board to familiarise themselves with the charity and the context within which it operates and cover:

- The obligations of Management Committee members
- Documents that outline the operational framework of the company including the articles and memorandum
- The current financial position as set out in the latest published accounts
- Future plans and objectives

Trustees are given a briefing on their legal obligations under charity and company law, and the content of the Memorandum and Articles of Association. Details of the committee and decision making process are provided to the trustees prior to their acceptance of the appointment. Following acceptance further copies of the business plan and recent financial reports regarding the charity's work are also forwarded.

An introduction pack with questions and answers has been produced drawing information from the Charity Commission publications highlighted through the commissions guide "the essential trustee". This document is used as an induction tool kit to all new trustees. Feedback of this process is reviewed at the annual board retreat.

In shaping our objectives for the year and planning our activities, the trustees have considered the charity commissions guidance on public benefit, paying particular attention to the area regarding fee charging where we work closely to address this issue with our presenting partners.

Organisation

A board of trustees of up to ten people administers the charity. The board meets quarterly to discuss issues such as developments, current projects, future projects, finance and audits, contributing to the smooth running of the company. The Chair of the board directs the meetings and is in place to deal with any issues that may arise regarding complaints procedures and a Company Artistic Director is appointed by the trustees to manage the daily operations of the charity.

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2022

Related parties and relationships with other organisations

The charity has an on-going strong working relationship with a variety of educational establishments which aids the charity in their commitment to developing successful education programmes. The support from these establishments allows for both long and short term residences benefiting young people from schools, colleges and universities.

Risk management

Within the frame of the quarterly trustee board meetings, discussions are held regarding possible risks the charity may face and the shaping of systems and procedures to deal with and minimise the potential impacts on the company should those risks materialise.

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2022

Statement of responsibilities of the trustees

The trustees (who are also directors of Reckless Sleepers for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 28th December 2022 and signed on their behalf by

P. Wetherell

Trustee

Independent examiner's report
to the trustees of
Reckless Sleepers

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2022 which are set out on pages 9 to 21.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA

Slade & Cooper Limited
Beehive Mill, Jersey Street, Ancoats
Manchester, M4 6JG

28th December 2022

Reckless Sleepers
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
Charitable activities	3	49,770	31,103	80,873	78,952
Total income		49,770	31,103	80,873	78,952
Expenditure on:					
Charitable activities	4	44,519	53,907	98,426	58,186
Total expenditure		44,519	53,907	98,426	58,186
Net income / (expenditure) before taxation		5,251	(22,804)	(17,553)	20,766
Taxation - Theatre Tax Credit		16,043	-	16,043	16,602
Net income / (expenditure) for the year	6	21,294	(22,804)	(1,510)	37,368
Transfer between funds		-	-	-	-
Net movement in funds for the year		21,294	(22,804)	(1,510)	37,368
Reconciliation of funds					
Total funds brought forward		14,802	50,277	65,079	27,711
Total funds carried forward		36,096	27,473	63,569	65,079

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

Reckless Sleepers
Company number 3171875
Balance sheet as at 31 March 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	11	2,028	2,704
Total fixed assets		2,028	2,704
Current assets			
Debtors	12	9,163	34,000
Cash at bank and in hand	13	59,987	64,691
Total current assets		69,150	98,691
Liabilities			
Creditors: amounts falling due in less than one year	14	(7,609)	(36,316)
Net current assets		61,541	62,375
Total assets less current liabilities		63,569	65,079
Net assets		63,569	65,079
The funds of the charity:			
Restricted income funds	15	27,473	50,277
Unrestricted income funds	16	36,096	14,802
Total charity funds		63,569	65,079

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS102 SORP, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 11 to 21 form part of these accounts.

Approved by the trustees on 28/12/2022 and signed on their behalf by:

P. Wetherell (Trustee)

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2022

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

Reckless Sleepers meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

No key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2022 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2022 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Fixtures and equipment	25% reducing balance
------------------------	----------------------

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2022 (continued)

i Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2022 (continued)

3 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2022 £
Arts Council England	-	31,103	31,103
Project and touring income	49,770	-	49,770
Total	49,770	31,103	80,873
Previous Reporting Period	Unrestricted £	Restricted £	Total 2021 £
Arts Council England	-	73,679	73,679
Project and touring income	5,273	-	5,273
Total	5,273	73,679	78,952

4 Analysis of expenditure on charitable activities

	Total 2022 £	Total 2021 £
Direct Production Costs	79,868	32,110
Premises Costs	12,060	15,566
Communications	2,520	3,243
Depreciation	676	902
Research and Marketing	187	54
Governance costs (see note 5)	3,115	6,311
	98,426	58,186
	2022 £	2021 £
Restricted expenditure	53,907	47,124
Unrestricted expenditure	44,519	11,062
	98,426	58,186

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2022 (continued)

5 Analysis of governance and support costs

Current reporting period	Governance £	Total 2022 £
Administrative fees	-	-
Accountancy and bookkeeping	2,878	2,878
Bank charges	237	237
	3,115	3,115
Previous Reporting Period	Governance £	Total 2021 £
Administrative fees	2,400	2,400
Accountancy and bookkeeping	3,596	3,596
Bank charges	315	315
	6,311	6,311

6 Net income / (expenditure) for the year

This is stated after charging/(crediting):	2022 £	2021 £
Depreciation	676	902
Independent examiner's fees		
Accountancy	1,200	1,200
Independent examination	250	250

7 Staff costs

No employees has employee benefits in excess of £60,000 (2021: Nil).

The key management personnel of the charity comprise the trustees and the Artistic Director. The total employee benefits of the key management personnel of the charity were £Nil (2021: £Nil).

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2022 (continued)

8 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2021: Nil).

No members of the management committee received travel and subsistence expenses during the year (2021: Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2021: nil).

P. Wetherell (Artistic Director) received a fee of £28,280 (2021; £17,579) and studio rental of £7,523 (2020; £8,409) during the year.

9 Government grants

The government grants recognised in the accounts were as follows:

	2022 £	2021 £
Arts Council England	31,103	73,679
	31,103	73,679

£27,473 (all restricted funds carried forward) relate to unspent ACE grants (see note 15). Conditions attached are to complete all the projects, which we expect to do in the forthcoming financial years.

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2022 (continued)

11 Fixed assets: tangible assets

Cost	Equipment £	Total £
At 1 April 2021	4,173	4,173
Additions	-	-
At 31 March 2022	4,173	4,173
Depreciation		
At 1 April 2021	1,469	1,469
Charge for the year	676	676
At 31 March 2022	2,145	2,145
Net book value		
At 31 March 2022	2,028	2,028
<i>At 31 March 2021</i>	<i>2,704</i>	<i>2,704</i>

12 Debtors

	2022 £	2021 £
Trade debtors	976	-
Other debtors	-	1,054
Prepayments and accrued income	8,187	32,946
	9,163	34,000

13 Cash at bank and in hand

	2022 £	2021 £
Cash at bank and on hand	59,987	64,691
	59,987	64,691

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2022 (continued)

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,424	3,894
Other creditors and accruals	3,185	2,950
Fees in advance	-	29,472
	7,609	36,316

15 Analysis of movements in restricted funds

Current reporting period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Arts Council England Culture Recovery Fund (CRF)	31,881	25,103	(53,907)	-	3,077
It's Hot	18,396	6,000	-	-	24,396
Total	50,277	31,103	(53,907)	-	27,473
Previous reporting period	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Arts Council England Culture Recovery Fund (CRF)	-	59,681	(27,800)	-	31,881
It's Hot	23,722	13,998	(19,324)	-	18,396
Total	23,722	73,679	(47,124)	-	50,277

Name of restricted fund	Description, nature and purposes of the fund
Arts Council England	Funding for CRF and It's Hot

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2022 (continued)

16 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
General fund	14,802	65,813	(44,519)	-	36,096
	<u>14,802</u>	<u>65,813</u>	<u>(44,519)</u>	<u>-</u>	<u>36,096</u>
	<u><u>14,802</u></u>	<u><u>65,813</u></u>	<u><u>(44,519)</u></u>	<u><u>-</u></u>	<u><u>36,096</u></u>
Previous reporting period	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
General fund	3,989	21,875	(11,062)	-	14,802
	<u>3,989</u>	<u>21,875</u>	<u>(11,062)</u>	<u>-</u>	<u>14,802</u>
	<u><u>3,989</u></u>	<u><u>21,875</u></u>	<u><u>(11,062)</u></u>	<u><u>-</u></u>	<u><u>14,802</u></u>

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds

17 Analysis of net assets between funds

Current reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	2,028	-	-	2,028
Net current assets/(liabilities)	34,068	-	27,473	61,541
	<u>36,096</u>	<u>-</u>	<u>27,473</u>	<u>63,569</u>
	<u><u>36,096</u></u>	<u><u>-</u></u>	<u><u>27,473</u></u>	<u><u>63,569</u></u>
Previous Reporting Period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	2,704	-	-	2,704
Net current assets/(liabilities)	12,098	-	50,277	62,375
	<u>14,802</u>	<u>-</u>	<u>50,277</u>	<u>65,079</u>
	<u><u>14,802</u></u>	<u><u>-</u></u>	<u><u>50,277</u></u>	<u><u>65,079</u></u>

Reckless Sleepers
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Charitable activities	3	5,273	73,679	78,952	90,211
Total income		5,273	73,679	78,952	90,211
Expenditure on:					
Charitable activities	4	11,062	47,124	58,186	127,526
Total expenditure		11,062	47,124	58,186	127,526
Net income / (expenditure) before taxation		(5,789)	26,555	20,766	(37,315)
Taxation - Theatre Tax Credit		16,602	-	16,602	34,672
Net income / (expenditure) for the year	6	10,813	26,555	37,368	(2,643)
Transfer between funds		-	-	-	-
Net movement in funds for the year		10,813	26,555	37,368	(2,643)
Reconciliation of funds					
Total funds brought forward		3,989	23,722	27,711	30,354
Total funds carried forward		14,802	50,277	65,079	27,711

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

RECKLESS SLEEPERS

England & Wales - Charity number 1054220

Accounts

Company number: 3171875

Charity Number: 1054220

Reckless Sleepers

Report and financial statements

For the year ended 31st March 2021

Reckless Sleepers
Reference and administrative information
for the year ended 31st March 2021

Company number 3171875

Charity number 1054220

Registered office address Beehive Mill, Jersey Street, Manchester, M4 6JG

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

C. Belcher (appointed 1 July 2021)

L. Brennan (appointed 15 February 2021)

L. Dewilde

R. Dunn

K. Egan

J. Franklin

N Mackenzie

J. Ward (appointed 15 February 2021)

P. Wetherell

N. Woods

Company Secretary P. Wetherell

Key management personnel P. Wetherell Artistic Director

Bankers Barclays Bank Plc
High Street, Nottingham

Independent Examiner Christy Lau FCCA CTA DChA, Slade & Cooper Limited
Beehive Mill, Jersey Street, Manchester, M4 6JG

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2021

The trustees present their report and the unaudited financial statements for the year ended 31st March 2021. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The company's performance work aims to provide continual high quality projects available to a national and international network of theatres, venues and in traditional and unconventional art spaces introducing a wide ranging audience to entertaining new theatre and unusual forms of presentation.

The continuing objectives of the company are to:

- Develop public appreciation of contemporary art forms
- Further the public's knowledge of existing venues, networks, arts forums and promoting their accessibility
- Expanding horizons through the provision of challenging and accessible professional art events
- Promoting and fostering new forms of artistic knowledge
- Offer opportunities for people to become involved in arts activities
- Provide facilities for professional artists to develop
- Provide a forum for studying artists to develop
- Celebrate and encourage a new arts culture
- Present a broad range of arts work

The main areas of activity are focused around a residency touring model that includes related educational programmes, research and installation projects. The company embraces an interdisciplinary approach that insists on collaboration with a range of artists and art forms and also often between institutions and venues. The work hopes to explore the possibilities of performance and extend the current repertoire of contemporary arts work.

The educational programmes offer a range of work including long and short residences, performance lectures and the development of interactive artistic programmes. The education activity works in tandem with the public programme.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2021

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on arts activities and are undertaken to further Reckless Sleeper's charitable purposes for the public benefit.

Prior to Covid the 2020/21 period was provisionally a full and active 12 months for the organisation with a larger-scale versions of A String Section for Art & About Sydney, in March & April 2020, Festival Green days in Montbéliard (June), and smaller versions programmed for Ipercopo Festival Italy (May) & Sismograf Festival Spain (April).

It's Hot It's Not was to be presented for MA Scene National (May 20) Theatre Hullabaloo, Bronks Export Import Festival planned for the Autumn, and Pegasus, Lowry & SE Dance planned for 2021.

All planned presentation were mostly postponed, compensation was received from Art & About Sydney, and Export Import Festival Bronks. 90% of all accommodation and flight costs were refunded, or rescheduled.

The main creation and development programme planned with Salford University the Lowry Salford from October 2020 - March 2021 was rescheduled for the 2021/22 season.

Organisational changes

Due to Covid restrictions the company shifted focus into remote and online activities. Supported by a culture recovery grant administered by Arts Council England.

Enabling the company artists to undertake online rehearsals and pre-production/devising.

A larger presentation of A String Section broadcast simultaneously from 9 different European locations, and process of online research into the development of a new performance project for Children.

Further improvements were made to the company office space upgrading the buildings insulation & installation of solar panels. Plus general improvements to the building making it more suitable to accommodate company artists for future R&D processes.

As all production & presentation schedules had been postponed, improvements were made to the company promotional and educational assets for its repertoire projects, production packs, technical riders, residency plans, website updates, sector research, and proposals for new programmes emerged.

Kevin Egan & Mole Wetherell completed the publication making Negative Space commissioned and published by Digital Theatre+ in July 2020, joining the very successful full length edit of Negative Space.

In its first 12 months of broadcast 6,000 users of Digital Theatre+ viewed Negative Space recouping 19% of the project production costs.

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2021

The online presentations of A String Section, and other live online events were viewed by 8,000 people, the company director participated in an online lecture presentation for students in Toronto Canada,

A Short reprise in Corona restrictions meant that a socially distanced "family bubble" presentation of A String Section was able to take place in September for Stormopkomst Family Festival Turnhout Belgium.

The rescheduled performances of Its Hot its Not for Bronks & MA Scene National in November 2020 were cancelled (rescheduled for the 21/22 seasons).

In January & February 2021 as travel within the EU was allowed, EU based company artists participated in two research and development phases for Break up - Break Down. 2 short films were produced and broadcast.

In January 2021 a second culture recovery bid was submitted to Arts Council England, the success of this grant was announced in March 2021.

Beneficiaries of our services

Students and young people participating in workshops and residencies and in particular those studying 'contemporary devised theatre. And early years children in locations where our work for children is presented.

Increases in engagement through online activities such as live stream presentations, open rehearsals, & post presentation online events improve have widened educational participation.

Professional dancers who participate in the larger-scale versions of A String Section.

13 Professional artists in the creation and touring of Theatre and Dance productions.

Financial review

2020/21 was a significant activity for the company, bolstered by the improvements made during the organisational development process that began in July 2018 and was completed in October 2019.

In 2020/21 a third claim for Theatre Tax Relief (£15,974) from the treasury, relating to development and restating adaptation costs for A String Section, It's Hot It's Not, Long Long time were submitted.

In February 2020 the successful grant of £49,995 from Arts Council England for the touring of It's Hot It's Not was extended to December 2022. New UK touring partners have joined the existing partners these include Theatre by the Lake in Keswick, Derby Dance, Skipton Town Hall, and Brighton Festival.

A focus on the development of our international network has resulted with invitations to present both A String Section & It's Hot It's Not for venues in Belgium, France, Denmark and The Netherlands.

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2021

The new partnership with Digital Theatre + and Salford University that was established in 2019 led to the commissioning of a filmed version of Negative Space & digital publication.

Dates for Its Hot its Not in Presentations of A String Section in Italy and Spain and Australia were all cancelled / postponed in the latter part of 2019/20 early part of 2020/21.

To counter the demise in live presentations due to Corona the company has shifted from a creation and presentation format to a research and development process using the model of the successful organisational development process 2018/19 to build future initiatives, building networks, research into new sectors (such as Children's Theatre and Street Theatre), and investing in communication tools for company members to carry our work on the early phases of project development remotely.

To mitigate the immediate financial damages an application to Arts Council England for emergency support was submitted in April 2020 and in May 2020 this application for £27,800 was approved and has supported the company activities through to October 2020.

The company is now in a position to start the creation phases on 2 new projects; funding to support the early phases (i.e remote working and creation periods) will form the basis of activity for the period November 2020 - March 2021.

Many of the presentations that we scheduled to take place during the Corona lockdown have been postponed and we are in contact with our presentation partners to start presenting and creating work again for the 2021/2 & 2022/3 seasons.

At the end of the financial year, the total unrestricted reserves of the charity were £14,802. The restricted funds of the charity were £50,277.

Reserves policy

In the company's opinion the principle risk to the organisation is the continuation of future funding streams. The policy adopted to mitigate this risk is to work to build up sufficient reserves to cover a minimum of 3 months' operating costs. The company's overheads are relatively minimal, and there are no major investments or loans. As a result the directors find the above policy quite adequate

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on March 13 1996 and registered as a charity on April 2, 1996. The charitable company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company being wound up members are required to contribute an amount not exceeding £1.

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2021

Trustees

All trustees are already familiar with the practical work of the charity, attending public performances and inclusion in the development of the current business plan. Trustees are recruited by the company for their varied backgrounds and specialist knowledge that will support the company in different areas of its existence.

New trustees are invited to meet the board to familiarise themselves with the charity and the context within which it operates and cover:

- The obligations of Management Committee members
- Documents that outline the operational framework of the company including the articles and memorandum
- The current financial position as set out in the latest published accounts
- Future plans and objectives

Trustees are given a briefing on their legal obligations under charity and company law, and the content of the Memorandum and Articles of Association. Details of the committee and decision making process are provided to the trustees prior to their acceptance of the appointment. Following acceptance further copies of the business plan and recent financial reports regarding the charity's work are also forwarded.

An introduction pack with questions and answers has been produced drawing information from the Charity Commission publications highlighted through the commissions guide "the essential trustee". This document is used as an induction tool kit to all new trustees. Feedback of this process is reviewed at the annual board retreat.

In shaping our objectives for the year and planning our activities, the trustees have considered the charity commissions guidance on public benefit, paying particular attention to the area regarding fee charging where we work closely to address this issue with our presenting partners.

Organisation

A board of trustees of up to ten people administers the charity. The board meets quarterly to discuss issues such as developments, current projects, future projects, finance and audits, contributing to the smooth running of the company. The Chair of the board directs the meetings and is in place to deal with any issues that may arise regarding complaints procedures and a Company Artistic Director is appointed by the trustees to manage the daily operations of the charity.

Related parties and relationships with other organisations

The charity has an on-going strong working relationship with a variety of educational establishments which aids the charity in their commitment to developing successful education programmes. The support from these establishments allows for both long and short term residences benefiting young people from schools, colleges and universities.

Risk management

Within the frame of the quarterly trustee board meetings, discussions are held regarding possible risks the charity may face and the shaping of systems and procedures to deal with and minimise the potential impacts on the company should those risks materialise.

Reckless Sleepers
Trustees' annual report
for the year ended 31st March 2021

Statement of responsibilities of the trustees

The trustees (who are also directors of Reckless Sleepers for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 14.01.2022 and signed on their behalf by



P. Wetherell

Trustee

Independent examiner's report
to the trustees of
Reckless Sleepers

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021 which are set out on pages 9 to 20.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA

Slade & Cooper Limited
Beehive Mill, Jersey Street, Ancoats
Manchester, M4 6JG

Date

Reckless Sleepers
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Charitable activities	3	5,273	73,679	78,952	90,211
Total income		5,273	73,679	78,952	90,211
Expenditure on:					
Charitable activities	4	11,062	47,124	58,186	127,526
Total expenditure		11,062	47,124	58,186	127,526
Net income/(expenditure) before taxation		(5,789)	26,555	20,766	(37,315)
Taxation - Theatre Tax Credit		16,602	-	16,602	34,672
Net income/(expenditure) for the year	6	10,813	26,555	37,368	(2,643)
Transfer between funds		-	-	-	-
Net movement in funds for the year		10,813	26,555	37,368	(2,643)
Reconciliation of funds					
Total funds brought forward		3,989	23,722	27,711	30,354
Total funds carried forward		14,802	50,277	65,079	27,711

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Reckless Sleepers
Company number 3171875
Balance sheet as at 31 March 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	11	2,704	178
Total fixed assets		2,704	178
Current assets			
Debtors	12	34,000	12,360
Cash at bank and in hand	13	64,691	50,315
Total current assets		98,691	62,675
Liabilities			
Creditors: amounts falling due in less than one year	14	(36,316)	(35,142)
Net current assets		62,375	27,533
Total assets less current liabilities		65,079	27,711
Net assets		65,079	27,711
The funds of the charity:			
Restricted income funds	15	50,277	23,722
Unrestricted income funds	16	14,802	3,989
Total charity funds		65,079	27,711

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS102 SORP, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 11 to 20 form part of these accounts.

Approved by the trustees on 16.01.2021 and signed on their behalf by:


.....
P. Wetherell (Trustee)

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2021

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has applied the exemption available to small charities in the Charities SORP (FRS 102) and does not include a Statement of Cash Flows in these Financial Statements.

Reckless Sleepers meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

No key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2021 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2021 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Fixtures and equipment	25% reducing balance
------------------------	----------------------

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2021 (continued)

i Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2021 (continued)

3 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2021 £
Arts Council England	-	73,679	73,679
Project and touring income	5,273	-	5,273
Total	5,273	73,679	78,952
Previous Reporting Period	Unrestricted £	Restricted £	Total 2020 £
Arts Council England	-	24,997	24,997
Project and touring income	65,214	-	65,214
Total	65,214	24,997	90,211

4 Analysis of expenditure on charitable activities

	Total 2021 £	Total 2020 £
Direct Production Costs	32,110	107,026
Premises Costs	15,566	10,316
Communications	3,243	1,473
Depreciation	902	59
Research and Marketing	54	108
Governance costs (see note 5)	6,311	8,544
	58,186	127,526
	2021 £	2020 £
Restricted expenditure	47,124	30,360
Unrestricted expenditure	11,062	97,166
	58,186	127,526

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2021 (continued)

5 Analysis of governance and support costs

Current reporting period	Governance £	Total 2021 £
Administrative fees	2,400	2,400
Accountancy and bookkeeping	3,596	3,596
Bank charges	315	315
	6,311	6,311
Previous Reporting Period	Governance £	Total 2020 £
Administrative fees	2,568	2,568
Accountancy and bookkeeping	5,731	5,731
Bank charges	245	245
	8,544	8,544

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2021 £	2020 £
Depreciation	902	59
Independent examiner's fees		
Accountancy	1,200	1,200
Independent examination	250	250

7 Staff costs

No employees has employee benefits in excess of £60,000 (2020: Nil).

The key management personnel of the charity comprise the trustees and the Artistic Director. The total employee benefits of the key management personnel of the charity were £Nil (2020: £Nil).

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2021 (continued)

8 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2020: Nil).

No members of the management committee received travel and subsistence expenses during the year (2020: Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2020: nil).

P. Wetherell (Artistic Director) received a fee of £17,579 (2020; £23,357) and studio rental of £8,409 (2020; £7,608) during the year.

9 Government grants

The government grants recognised in the accounts were as follows:

	2021 £	2020 £
Arts Council England	73,679	24,997
	73,679	24,997

£50,277 (all restricted funds carried forward) relate to unspent ACE grants (see note 15). Conditions attached are to complete all the projects, which we expect to do in the forthcoming financial years.

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2021 (continued)

11 Fixed assets: tangible assets

Cost	Equipment £	Total £
At 1 April 2020	745	745
Additions	3,428	3,428
At 31 March 2021	4,173	4,173
Depreciation		
At 1 April 2020	567	567
Charge for the year	902	902
At 31 March 2021	1,469	1,469
Net book value		
At 31 March 2021	2,704	2,704
<i>At 31 March 2020</i>	<i>178</i>	<i>178</i>

12 Debtors

	2021 £	2020 £
Trade debtors	-	11,555
Other debtors	1,054	-
Prepayments and accrued income	32,946	805
	34,000	12,360

13 Cash at bank and in hand

	2021 £	2020 £
Cash at bank and on hand	64,691	50,315
	64,691	50,315

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2021 (continued)

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,894	2,342
Other creditors and accruals	2,950	9,328
Fees in advance	29,472	23,472
	36,316	35,142

15 Analysis of movements in restricted funds

Current reporting period	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Arts Council England Culture Recovery Fund (CRF)	-	59,681	(27,800)	-	31,881
It's Hot	23,722	13,998	(19,324)	-	18,396
Total	23,722	73,679	(47,124)	-	50,277

Previous reporting period	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
Arts Council England Organisation Development	4,665	-	(4,665)	-	-
It's Hot	24,420	24,997	(25,695)	-	23,722
Total	29,085	24,997	(30,360)	-	23,722

Name of restricted fund	Description, nature and purposes of the fund
Arts Council England	Funding for CRF and It's Hot

Reckless Sleepers

Notes to the accounts for the year ended 31 March 2021 (continued)

16 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
General fund	3,989	21,875	(11,062)	-	14,802
	<u>3,989</u>	<u>21,875</u>	<u>(11,062)</u>	<u>-</u>	<u>14,802</u>
	<u><u>3,989</u></u>	<u><u>21,875</u></u>	<u><u>(11,062)</u></u>	<u><u>-</u></u>	<u><u>14,802</u></u>
Previous reporting period	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	As at 31 March 2020 £
General fund	1,269	99,886	(97,166)	-	3,989
	<u>1,269</u>	<u>99,886</u>	<u>(97,166)</u>	<u>-</u>	<u>3,989</u>
	<u><u>1,269</u></u>	<u><u>99,886</u></u>	<u><u>(97,166)</u></u>	<u><u>-</u></u>	<u><u>3,989</u></u>

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds

17 Analysis of net assets between funds

Current reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	2,704	-	-	2,704
Net current assets/(liabilities)	12,098	-	50,277	62,375
	<u>14,802</u>	<u>-</u>	<u>50,277</u>	<u>65,079</u>
	<u><u>14,802</u></u>	<u><u>-</u></u>	<u><u>50,277</u></u>	<u><u>65,079</u></u>
Previous Reporting Period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	178	-	-	178
Net current assets/(liabilities)	3,811	-	23,722	27,533
	<u>3,989</u>	<u>-</u>	<u>23,722</u>	<u>27,711</u>
	<u><u>3,989</u></u>	<u><u>-</u></u>	<u><u>23,722</u></u>	<u><u>27,711</u></u>