



NAUNTON PARK PRE-SCHOOL PLAYGROUP

**TRUSTEE'S REPORT AND
ANNUAL ACCOUNTS**

FOR THE YEAR ENDED 31 MARCH 2024

CHARITY NUMBER: 1054209

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TRUSTEES' ANNUAL REPORT

The Trustees have pleasure in presenting their annual report and the accounts of Naunton Park Pre-School Playgroup for the year ended 31 March 2024.

Administrative Details

Naunton Park Pre-School Playgroup is registered in the UK with the charity commission, reference 1054209. Its principal address is Naunton Lane, Cheltenham, Gloucestershire, GL53 7BT.

Structure, Governance and Management

The charity is unincorporated, governed by its constitution as amended 18 September 2002. The charity is structured with a Board of Trustees overseeing the managers of the pre-school.

At the start of the year, the trustees were:	Cecily Etherington	(Chair)
	Anna Lucy Champion	(Secretary)
	Zach Lavallee	(Treasurer)

From September 2023, the trustees were:	Elizabeth Beake	(Chair)
	Louise Croot	(Secretary)
	Zach Lavallee	(Treasurer)

After the year end, the trustees were:	Dror Shtauber Friedman	(Chair)
	Joe Farrag	(Secretary)
	Stephen Vitkovitch	(Treasurer)

The trustees were supported in the year by three additional committee members.

Objectives and Activities

We are a non-profit making community playgroup overseen by a committee of volunteers. The charity's aim is to enhance the development, care, and education of children primarily under the statutory school age. We ensure that every child is nurtured to their full potential and stimulated to learn and achieve. We are passionate about improving outcomes for children and providing caring, enriched learning environments for each child to develop confidence, self-awareness and independence.

We provide educational facilities in a dedicated environment for children before they start school – from age 2 ½ to 4. The Pre School normally operates on weekdays and offers appropriate education and play facilities.

All trustees are aware of the guidance and ensure that decisions are made to reinforce our charity's purpose to provide a benefit to the children we serve in the local community.

Activities and Performance

The charity has provided significant benefits to the families and children it supports and educates, providing a nurturing Pre-School environment for 74 different children in the year 23/24.

Fees are kept low as compared to comparable private providers, to enable a wide range of children and parents to use the service. In addition, we support the use of the Government's free childcare allowance enabling families to use their free hours with us.

Financial Review

The accounts for the year have been prepared on a receipts basis. Income for 23/24 was £88,258 and expenditure was £121,061. This year we returned a deficit of £32,803.

The charity reserves policy is to set aside funds for the future sustainability or potential closure of the Group – this is approximately 3 months expenditure. Reserves of £59,251 are currently held.

Our principal sources of income are fees (from parents), Government Grants and fundraising activities.

Statement of Trustees' Responsibilities

The Trustees' are responsible for preparing a Trustees' Annual Report and Accounts in accordance with applicable law and regulations. The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on.....13 March 2025..... and signed on its behalf:



Signature

Stephen Vitkovitch

Name

Treasurer

Position

INDEPENDENT EXAMINER'S REPORT

To the trustees of Naunton Park Pre-School Playgroup

I have examined the accounts of Naunton Park Pre-School Playgroup (the "Charity"), charity registration number 1054209, for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Robert Harris FCA
Kingscott Dix (Cheltenham) Limited
7 Rockfield Business Park, Old Station Drive,
Leckhampton, Cheltenham, GL53 0AN

11 March 2025

.....
Date

INCOME AND EXPENDITURE ACCOUNT

		2024	2023
		General	General
		Unrestricted	Unrestricted
		Fund	Fund
	Note	£	£
INCOMING RESOURCES			
Donations		-	4,221
Charitable activities	3	87,858	109,876
Interest received		400	105
		<u>88,258</u>	<u>114,202</u>
RESOURCES EXPENDED			
Raising funds		-	270
Charitable activities	4	121,061	96,753
		<u>121,061</u>	<u>97,023</u>
NET INCOMING / (OUTGOING) RESOURCES		(32,803)	17,179
Fund balance at the start of the year	8	92,054	74,875
Fund balance at the end of the year	8	<u>59,251</u>	<u>92,054</u>

Naunton Park Pre-School Playgroup
Annual accounts for the year ended 31 March 2024

BALANCE SHEET

		2024	2023
		General	General
		Unrestricted	Unrestricted
		Fund	Fund
	Note	£	£
CURRENT ASSETS			
Cash at bank	6	60,211	92,534
		<u>60,211</u>	<u>92,534</u>
CURRENT LIABILITIES			
Creditors due within one year	7	960	480
		<u>960</u>	<u>480</u>
NET ASSETS		<u>59,251</u>	<u>92,054</u>
FUNDS			
General unrestricted fund	8	59,251	92,054
TOTAL FUNDS		<u>59,251</u>	<u>92,054</u>

Approved by the Board of Trustees on 13 March 2025 and signed on its behalf:



Signature

Stephen Vitkovitch

Name

Treasurer

Position

NOTES TO THE ACCOUNTS

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP – FRS 102) and with the Charities Act 2011.

Income

Income is recognised when the charity has entitlement to the funds, performance conditions attached to the income have been met, it is probable the income will be received, and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Cash at bank

All cash is held within current and deposit bank accounts that are instantly accessible.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2 Related party transactions

No trustee received any remuneration during the current or previous year. Trustees were reimbursed for routine expenses incurred on behalf of the charity.

3 Income from charitable activities

	2024	2023
	£	£
Fees	33,531	43,413
Grants	52,389	63,887
Fundraising	1,938	1,699
Other	-	877
	<u>87,858</u>	<u>109,876</u>

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4 Expenditure on charitable activities

	Direct Costs	Staff Costs	Support Costs	2024 Total	2023 Total
	£	£	£	£	£
Wages, taxes and pensions	-	96,611	-	96,611	74,075
Office and administrative	14,547	-	-	14,547	9,512
Rent	6,242	-	-	6,242	5,959
Maintenance	1,857	-	-	1,857	3,096
Other	1,324	-	-	1,324	3,631
Independent examination	-	-	480	480	480
	<u>23,970</u>	<u>96,611</u>	<u>480</u>	<u>121,061</u>	<u>96,753</u>

5 Staff costs

	2024	2023
	£	£
Wages and salaries	93,791	72,426
Pension contributions	<u>2,820</u>	<u>1,649</u>
	<u>96,611</u>	<u>74,075</u>

The average number of employees during the year was 6 (2023 – 7).

6 Cash at bank and in hand

	2024	2023
	£	£
Current bank account	37,442	70,165
Deposit bank account	<u>22,769</u>	<u>22,369</u>
	<u>60,211</u>	<u>92,534</u>

7 Creditors

	2024	2023
	£	£
Other creditors	<u>960</u>	<u>480</u>
	<u>960</u>	<u>480</u>

8 Unrestricted Funds

	2023	Income	Expenditure	Transfers	2024
	£	£	£	£	£
General funds	92,054	88,258	121,061	-	59,251
Total funds	<u>92,054</u>	<u>88,258</u>	<u>121,061</u>	<u>-</u>	<u>59,251</u>

The charity has general unrestricted funds that are free reserves for use in achieving the charity's aims and objectives.