



NAUNTON PARK PRE-SCHOOL PLAYGROUP

**TRUSTEE'S REPORT AND
ANNUAL ACCOUNTS**

FOR THE YEAR ENDED 31 MARCH 2023

CHARITY NUMBER: 1054209

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TRUSTEES' ANNUAL REPORT

The Trustees have pleasure in presenting their annual report and the accounts of Naunton Park Pre-School Playgroup for the year ended 31 March 2023.

Administrative Details

Naunton Park Pre-School Playgroup is registered in the UK with the charity commission, reference 1054209. Its principal address is Naunton Lane, Cheltenham, Gloucestershire, GL53 7BT.

Structure, Governance and Management

The charity is unincorporated, governed by its constitution as amended 18 September 2002. The charity is structured with a Board of Trustees overseeing the managers of the pre-school.

At the start of the year, the trustees were:	Sarah White	(Chair)
	Rebecca McWilliam	(Secretary)
	James Barr Miller	(Treasurer)

From September 2022, the trustees were:	Colleen Jones	(Chair)
	Emily Tippet	(Secretary)
	Zach Lavalley	(Treasurer)

From February 2023, the trustees were:	Cecily Etherington	(Chair)
	Anna Lucy Champion	(Secretary)
	Zach Lavalley	(Treasurer)

From June 2023, the trustees were:	Elizabeth Beake	(Chair)
	Louise Croot	(Secretary)
	Zach Lavalley	(Treasurer)

From July 2024, the trustees were:	Dror Shtaubert Friedman	(Chair)
	Joe Farrag	(Secretary)
	Stephen Vitkovitch	(Treasurer)

The trustees were supported in the year by four committee members.

Objectives and Activities

We are a non-profit making community playgroup overseen by a committee of volunteers. The charity's aim is to enhance the development, care, and education of children primarily under the statutory school age. We ensure that every child is nurtured to their full potential and stimulated to learn and achieve. We are passionate about improving outcomes for children and providing caring, enriched learning environments for each child to develop confidence, self-awareness and independence.

We provide educational facilities in a dedicated environment for children before they start school – from age 2 ½ to 4. The Pre School normally operates on weekdays and offers appropriate education and play facilities.

All trustees are aware of the guidance and ensure that decisions are made to reinforce our charity's purpose to provide a benefit to the children we serve in the local community.

Activities and Performance

The charity has provided significant benefits to the families and children it supports and educates, providing a nurturing Pre-School environment for 83 different children in the year 22/23.

Fees are kept low as compared to comparable private providers to enable a wide range of children and parents to use the service. In addition, we support the use of the Government's free childcare allowance (for over 3-year-olds) enabling families to use their free hours with us.

Financial Review

The accounts for the year have been prepared on a receipts basis. Income for 22/23 was £114,000 and expenditure was £97,000. This year we returned a surplus of £17,000.

The charity reserves policy is to set aside funds for the future sustainability or potential closure of the Group – this is approximately 3 months expenditure. Reserves of £92,000 are currently held.

Our principal sources of income are fees (from parents), Government Grants and fundraising activities.

Statement of Trustees' Responsibilities

The Trustees' are responsible for preparing a Trustees' Annual Report and Accounts in accordance with applicable law and regulations. The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 16 July 2024 and signed on its behalf:



.....
Signature

Stephen Vitkovitch
.....
Name

Treasurer
.....
Position

INDEPENDENT EXAMINER'S REPORT

To the trustees of Naunton Park Pre-School Playgroup

I have examined the accounts of Naunton Park Pre-School Playgroup (the "Charity"), charity registration number 1054209, for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Robert Harris FCA
Kingscott Dix (Cheltenham) Limited
7 Rockfield Business Park, Old Station Drive,
Leckhampton, Cheltenham, GL53 0AN

15 July 2024

.....
Date

INCOME AND EXPENDITURE ACCOUNT


		2023	2022
		General	General
		Unrestricted	Unrestricted
		Fund	Fund
	Note	£	£
INCOMING RESOURCES			
Donations		4,221	1,205
Charitable activities	3	109,876	96,801
Interest received		105	4
		<u>114,202</u>	<u>98,010</u>
RESOURCES EXPENDED			
Raising funds		270	181
Charitable activities	4	96,753	90,451
		<u>97,023</u>	<u>90,632</u>
NET INCOMING / (OUTGOING) RESOURCES		17,179	7,378
Fund balance at the start of the year	8	74,875	67,497
Fund balance at the end of the year	8	<u>92,054</u>	<u>74,875</u>

Naunton Park Pre-School Playgroup
Annual accounts for the year ended 31 March 2023

BALANCE SHEET

		2023	2022
		General	General
		Unrestricted	Unrestricted
		Fund	Fund
	Note	£	£
CURRENT ASSETS			
Cash at bank	6	92,534	75,786
		<u>92,534</u>	<u>75,786</u>
CURRENT LIABILITIES			
Creditors due within one year	7	480	911
		<u>480</u>	<u>911</u>
NET ASSETS		<u>92,054</u>	<u>74,875</u>
FUNDS			
General unrestricted fund	8	92,054	74,875
TOTAL FUNDS		<u>92,054</u>	<u>74,875</u>

Approved by the Board of Trustees on 16 July 2024 and signed on its behalf:



 Signature

Stephen Vitkovitch

 Name

Treasurer

 Position

NOTES TO THE ACCOUNTS

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP – FRS 102) and with the Charities Act 2011.

Income

Income is recognised when the charity has entitlement to the funds, performance conditions attached to the income have been met, it is probable the income will be received, and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Cash at bank

All cash is held within current and deposit bank accounts that are instantly accessible.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2 Related party transactions

No trustee received any remuneration during the current or previous year. Trustees were reimbursed for routine expenses incurred on behalf of the charity.

3 Income from charitable activities

	2023	2022
	£	£
Fees	29,593	26,952
Grants	63,887	54,566
Lunch Club	13,820	14,214
Fundraising	1,699	900
Miscellaneous	877	169
	<u>109,876</u>	<u>96,801</u>

4 Expenditure on charitable activities

	Direct Costs £	Staff Costs £	Support Costs £	2023 Total £	2022 Total £
Wages, taxes and pensions	-	74,075	-	74,075	73,206
Office and administrative	9,512	-	-	9,512	4,996
Rent	5,959	-	-	5,959	5,959
Maintenance	3,096	-	-	3,096	4,007
Miscellaneous	3,631	-	-	3,631	1,803
Independent examination	-	-	480	480	480
	<u>22,198</u>	<u>74,075</u>	<u>480</u>	<u>96,753</u>	<u>90,451</u>

5 Staff costs

	2023 £	2022 £
Wages and salaries	72,426	72,398
Pension contributions	<u>1,649</u>	<u>808</u>
	<u>74,075</u>	<u>73,206</u>

The average number of employees during the year was 7 (2022 – 7).

6 Cash at bank and in hand

	2023 £	2022 £
Current bank account	70,165	53,522
Deposit bank account	<u>22,369</u>	<u>22,264</u>
	<u>92,534</u>	<u>75,786</u>

7 Creditors

	2023 £	2022 £
Other creditors	480	612
Payroll taxes and social security	<u>-</u>	<u>299</u>
	<u>480</u>	<u>911</u>

8 Unrestricted Funds

	2022 £	Income £	Expenditure £	Transfers £	2023 £
General funds	74,875	114,202	97,023	-	92,054
Total funds	<u>74,875</u>	<u>114,202</u>	<u>97,023</u>	<u>-</u>	<u>92,054</u>

The charity has general unrestricted funds that are free reserves for use in achieving the charity's aims and objectives.