

Charity registration number 1054168

Company registration number 03172554 (England and Wales)

DUDLEY CROSSROADS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

DUDLEY CROSSROADS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J Head	Chairperson
	Mr H Friesner	Vice Chairman
	Mr M Carpenter	Treasurer
	Mrs K Shaw	
	Mr A Miller	
	Mrs B M Ingram	(Appointed 10 April 2022)
Secretary	Mrs B M Ingram	
Charity number	1054168	
Company number	03172554	
Registered office	Unit 6, Watt House The Innovation Centre The Pensnett Estate Kingswinford West Midlands England DY6 7YD	
Independent examiner	BK Plus Limited Churchfield House 36 Vicar Street Dudley West Midlands England DY2 8RG	

DUDLEY CROSSROADS

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DUDLEY CROSSROADS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our aims remain the same as they have since 1982:

- To provide support services to carers and those they care for.
- To provide high quality care for those in need.
- To maintain the "good standard" awarded by the Care Quality Commission.
- To seek and obtain new funding sources to sustain the service.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Dudley Crossroads still remains focussed primarily on respite care for carers and continued to offer blocks of free regular support to carers.

We also provide a service to elderly, isolated people in their own homes, assisting with shopping, meal preparation and tasks around the home.

This year we have increased our workforce by 4 part time staff to enable us to provide more of our valuable service.

Financial review

Our carer support service is funded by Dudley Integrated Health and Care NHS Trust, donations and by any successful bids. Talks with Dudley Integrated Health and Care NHS Trust have been successful and we have agreed on our contract for this year. It is important to recognise their support over many years.

We are constantly exploring new avenues of funding opportunities.

We have been successful in some of our funding applications this year and would like to thank the following for grants received :

The Co-op Local community Fund	£500.00
The Edgar E Lawley Foundation	£1,500.00
The Woodroffe Benton Foundation	£500.00
The Roger & Douglas Turner Charitable Trust	£2,000.00

Many of our Carer Support clients top up their hours of respite by purchasing from us at a not for profit rate.

Pay scales were increased by 5.8% this year. We anticipate an increase of 10% in 2023/2024 in line with the Living Wage increase.

DUDLEY CROSSROADS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Reserves policy

The designated reserve stands at £100,000, which is the amount considered equivalent to 16 working weeks expenditure to cover unforeseen difficulties that might otherwise impact directly on charitable activities. The reserve is under regular review.

The charitable funds at 31st March 2023 were as listed below.

Restricted funds in current assets	£-
Designated funds in current assets	£100,000
General funds in current assets – free reserves	£89,224

Plans for future periods

We maintain our readiness to bid for funding opportunities as they arise and are currently building up a core number of privately funded clients.

The demand is greatly increasing for carer relief – we would love to be able to extend our service to reach more informal carers.

During 2022-2023 we drew on our free reserves to help fund our service, and looking forward to 2023-2024 this will continue whilst we actively explore more funding streams.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

All the directors of the company are also trustees of the charity. The management committee meets on a regular basis to manage the affairs of the company and to formulate policy. The management team organises the day-to-day running of the scheme, assisted by administrative staff and care support workers.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Carpenter

Mrs J Head

Mr H Friesner

Mrs K Shaw

Mr A Miller

Mrs B M Ingram

(Appointed 10 April 2022)

Recruitment and appointment of trustees

Recruitment of trustees is achieved by publicity through appropriate channels, including direct enquiries. There is a nominated board member to undertake training and induction.

Organisational structure

Dudley Crossroads is rated as 'Good' by the Care Quality Commission.

Staff undergo extensive training including safeguarding adults and children, health and safety, fire training, first aid, infection control, confidentiality, food hygiene, radicalisation, domestic abuse and training required by the Care Quality Commission, Dudley IHC and others.

All Carer Support staff hold Level 2 in Direct Care. All staff are Dignity Champions and Dementia Friends.

Remuneration policy

No trustee receives any remuneration, but all professional staff are fully paid, including a statutory pension scheme.

DUDLEY CROSSROADS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

Other matters


The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has purchased third party indemnity insurance for the trustees against liability arising from wrongful acts in relation to the charity.

Key staff

Senior manager - Mrs J Weeks

The trustees' report was approved by the Board of Trustees.



Mrs J Head
Trustee

3 November 2023

DUDLEY CROSSROADS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUDLEY CROSSROADS

I report to the trustees on my examination of the financial statements of Dudley Crossroads (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



BK Plus Limited

Clalre Jones FCCA

Churchfield House
36 Vicar Street
Dudley
West Midlands
DY2 8RG
England

Dated: 3 November 2023

DUDLEY CROSSROADS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	18,304	80,859
Charitable activities - provision of care services		123,641	115,278
Investments	3	5,490	4,016
Total income		<u>147,435</u>	<u>200,153</u>
Charitable activities	4	<u>215,421</u>	<u>163,512</u>
Net gains/(losses) on investments	7	<u>(22,808)</u>	<u>1,564</u>
Net income/(expenditure) and movement in funds		<u>(90,794)</u>	<u>38,205</u>
Reconciliation of funds:			
Fund balances at 1 April 2022		280,018	241,813
Fund balances at 31 March 2023		<u><u>189,224</u></u>	<u><u>280,018</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DUDLEY CROSSROADS

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		1,260		-
Current assets					
Debtors	10	11,440		9,797	
Investments	11	178,721		221,529	
Cash at bank and in hand		18,557		64,226	
		<u>208,718</u>		<u>295,552</u>	
Creditors: amounts falling due within one year	12	<u>20,754</u>		<u>15,534</u>	
Net current assets			187,964		280,018
Total assets less current liabilities			<u>189,224</u>		<u>280,018</u>
The funds of the charity					
Unrestricted funds			189,224		280,018
			<u>189,224</u>		<u>280,018</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 3 November 2023


Mr M Carpenter
Trustee


Mrs J Head
Trustee

Company registration number 03172554 (England and Wales)

DUDLEY CROSSROADS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Dudley Crossroads is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 6, Watt House, The Innovation Centre, The Pensnett Estate, Kingswinford, West Midlands, DY6 7YD, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DUDLEY CROSSROADS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

DUDLEY CROSSROADS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	8,583	76,431
Grants	9,721	4,428
	<u>18,304</u>	<u>80,859</u>

Grants of £nil (2022 £4,428) relate to Covid-19 support grants received during the year.

3 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>5,490</u>	<u>4,016</u>

DUDLEY CROSSROADS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Expenditure on charitable activities

	Charitable activities	Management costs	Governance costs	Finance	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Direct costs					
Staff costs	180,262	-	-	-	180,262
Depreciation and impairment	-	420	-	-	420
Rent, rates and service charge	-	13,072	-	-	13,072
Repairs and maintenance	-	119	-	-	119
Light and heat	-	1,760	-	-	1,760
Telephone and internet	-	747	-	-	747
Printing, postage and stationery	-	4,663	-	-	4,663
General expenses	-	1,104	-	-	1,104
Travelling	-	1,483	-	-	1,483
Training	-	4,448	-	-	4,448
Hospitality and social events	-	3,018	-	-	3,018
Bank charges	-	-	-	419	419
Insurance and registrations	2,106	-	-	-	2,106
Accountancy	-	-	1,800	-	1,800
	<u>182,368</u>	<u>30,834</u>	<u>1,800</u>	<u>419</u>	<u>215,421</u>
Analysis by fund					
Unrestricted funds	<u>182,368</u>	<u>30,834</u>	<u>1,800</u>	<u>419</u>	<u>215,421</u>

DUDLEY CROSSROADS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Expenditure on charitable activities

(Continued)

Previous year:	Charitable activities	Management	Governance costs	Finance	Total
	2022	2022	2022	2022	2022
	£	£	£	£	£
Direct costs					
Staff costs	133,373	-	-	-	133,373
Rent, rates and service charge	-	13,556	-	-	13,556
Repairs and maintenance	-	78	-	-	78
Light and heat	-	1,512	-	-	1,512
Telephone and internet	-	132	-	-	132
Printing, postage and stationery	-	4,457	-	-	4,457
General expenses	-	386	-	-	386
Travelling	-	516	-	-	516
Training	-	1,799	-	-	1,799
Hospitality and social events	-	2,035	-	-	2,035
Bad debts	-	60	-	-	60
Bank charges	-	-	-	339	339
Insurance and registrations	2,002	-	-	-	2,002
Advertising	463	-	-	-	463
Accountancy	-	-	1,800	-	1,800
Professional fees	-	-	1,004	-	1,004
	<u>135,838</u>	<u>24,531</u>	<u>2,804</u>	<u>339</u>	<u>163,512</u>
Analysis by fund					
Unrestricted funds	<u>135,838</u>	<u>24,531</u>	<u>2,804</u>	<u>339</u>	<u>163,512</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees expenses of £194 were paid during the year (2022 £130).

6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Care work	16	11
Administration	3	3
Total	<u>19</u>	<u>14</u>

DUDLEY CROSSROADS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Employees		(Continued)	
Employment costs	2023 £	2022 £	
Wages and salaries	174,729	129,643	
Social security costs	504	306	
Other pension costs	5,029	3,424	
	<u>180,262</u>	<u>133,373</u>	

All staff are currently working part time.

There were no employees whose annual remuneration was more than £60,000.

The total benefits received by key management personnel during the year was £30,409 (2022 - £26,518).

7 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	(20,963)	1,564
Sale of investments	(1,845)	-
	<u>(22,808)</u>	<u>1,564</u>

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

DUDLEY CROSSROADS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Tangible fixed assets

	Fixtures and fittings £
Cost	
Additions	1,680
At 31 March 2023	1,680
Depreciation and impairment	
Depreciation charged in the year	420
At 31 March 2023	420
Carrying amount	
At 31 March 2023	1,260

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	6,791	5,092
Other debtors	12	156
Prepayments and accrued income	4,637	4,549
	11,440	9,797

11 Current asset investments

	2023 £	2022 £
Listed investments	178,721	221,529

Epworth Affirmative Fixed Interest Fund is included at fair value.

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,024	-
Trade creditors	6,015	306
Accruals and deferred income	13,715	15,228
	20,754	15,534

DUDLEY CROSSROADS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2023 £
Designated funds	100,000	-	-	-	100,000
General funds	180,018	147,435	(215,421)	(22,808)	89,224
	<u>280,018</u>	<u>147,435</u>	<u>(215,421)</u>	<u>(22,808)</u>	<u>189,224</u>
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2022 £
Designated	100,000	-	-	-	100,000
General funds	141,813	200,153	(163,512)	1,564	180,018
	<u>241,813</u>	<u>200,153</u>	<u>(163,512)</u>	<u>1,564</u>	<u>280,018</u>

The designated fund represents a reserve to allow the charity to maintain care services for a short period in the case of unforeseen difficulties.

14 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	12,224	12,224
Between two and five years	1,909	14,133
	<u>14,133</u>	<u>26,357</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).