

REGISTERED COMPANY NUMBER: 03172554 (England and Wales)
REGISTERED CHARITY NUMBER: 1054168

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
DUDLEY CROSSROADS**

Worton Rock Limited
Chartered Accountants
Churchfield House
36 Vicar Street
Dudley
West Midlands
DY2 8RG

DUDLEY CROSSROADS

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DUDLEY CROSSROADS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our aims remain the same as they have since 1982:

- To provide support services to carers and those they care for.
- To provide high quality care for those in need.
- To maintain the "good standard" awarded by the Care Quality Commission.
- To seek and obtain new funding sources to sustain the service.

Significant activities

In planning our activities we keep in mind the Charity Commission's guidance on public benefit at our trustee meetings.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Dudley Crossroads still remains focussed primarily on respite care for carers and continued to offer blocks of free regular support to carers in the period 2021/22.

FINANCIAL REVIEW

Principal funding sources

Our carer support service is now funded by Dudley Integrated Health and Care NHS Trust, donations and by any successful bids to autonomous charity funders. Dudley IHC funding is confirmed until March 2023. We also provide a self funded service to elderly, isolated people in their own homes, assisting with shopping, meal preparation, tasks around the home, transport and escort duties. Some of our Carer Support clients also top up their hours of respite by purchasing from us at a not for profit rate.

Uncertainty in our future in recent years has led to an inability to recruit new staff. However this year we have increased our workforce to enable us to provide more of our valuable service, and hope to continue to recruit in 2022-2023.

Reserves policy

The designated reserve stands at £100,000, which is the amount considered equivalent to 16 working weeks expenditure to cover unforeseen difficulties that might otherwise impact directly on charitable activities. This reserve is under regular review.

The charitable fund's at 31st March 2022 were as listed below.

	£
Restricted funds in current assets	-
Designated funds in current assets	100,000
General funds in current assets - free reserves	180,018
	<hr/>
	280,018
	<hr/>

DUDLEY CROSSROADS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

FUTURE PLANS

We maintain our readiness to bid for funding opportunities as they arise and are currently building up a core number of privately funded clients.

During this financial year we received two large legacies which have enabled us to provide more care, however this input into our reserves has meant less funding opportunities were available to us. Therefore in 2022-2023 we will be using some of our reserves to fund our service, along with our funding from Dudley IHC. We are confident that we have enough free reserves to do this, and looking forward this will enable us to explore more funding streams.

The demand is greatly increasing for carer relief and our funding from Dudley IHC remains the same.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

All the directors of the company are also trustees of the charity. The management committee meets on a regular basis to manage the affairs of the company and to formulate policy. The management team organises the day-to-day running of the scheme, assisted by administrative staff and care support workers.

Recruitment and appointment of new trustees

Recruitment of trustees is achieved by publicity through appropriate channels, including direct enquiries. There is a nominated board member to undertake training and induction.

Organisational structure

Dudley Crossroads is rated as 'Good' by the Care Quality Commission.

Staff undergo extensive training as required by various funders and the Care Quality Commission.

Most care staff hold Level 2 in Direct Care. Staff are Dignity Champions and fully committed to the 'Dignity Challenge'.

Key management remuneration

No trustee receives any remuneration, but all professional staff are fully paid, including a statutory pension scheme.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has purchased third party indemnity insurance for the trustees against liability arising from wrongful acts in relation to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03172554 (England and Wales)

Registered Charity number

1054168

Registered office

Unit 6, Watt House
The Innovation Centre
The Pensnett Estate
Kingswinford
West Midlands
DY6 7YD

DUDLEY CROSSROADS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

Trustees

Dr H Norris Chairman
M Carpenter Treasurer
H Friesner Vice Chairman
A Miller
Mrs J Head Secretary
Mrs K Shaw
Mrs B M Ingram (appointed 10/4/22)

Independent Examiner

D J Burrows
FCA
Worton Rock Limited
Chartered Accountants
Churchfield House
36 Vicar Street
Dudley
West Midlands
DY2 8RG

Bankers

Virgin Money
67 Queen Street
Wolverhampton
WV1 3BY

Solicitors

Higgs & Sons
3 Waterfront Business Park
Brierley Hill
West Midlands
DY5 1LX

Key Staff

Senior managers - Mrs J Weeks and Mrs C A Law

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4th November 2022 and signed on its behalf by:



Dr H Norris - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DUDLEY CROSSROADS**

Independent examiner's report to the trustees of Dudley Crossroads ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D J Burrows

D J Burrows
FCA
Worton Rock Limited
Chartered Accountants
Churchfield House
36 Vicar Street
Dudley
West Midlands
DY2 8RG

4th November 2022

DUDLEY CROSSROADS

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	80,859	-	80,859	33,353
Charitable activities					
Provision of care services		115,278	-	115,278	102,994
Investment income	4	4,016	-	4,016	3,669
Total		<u>200,153</u>	<u>-</u>	<u>200,153</u>	<u>140,016</u>
EXPENDITURE ON					
Charitable activities					
Provision of care services		163,512	-	163,512	144,175
Net gains on investments		1,564	-	1,564	20,310
NET INCOME		<u>38,205</u>	<u>-</u>	<u>38,205</u>	<u>16,151</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>241,813</u>	<u>-</u>	<u>241,813</u>	<u>225,662</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>280,018</u></u>	<u><u>-</u></u>	<u><u>280,018</u></u>	<u><u>241,813</u></u>

The notes form part of these financial statements

DUDLEY CROSSROADS

BALANCE SHEET 31ST MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	9	9,797	-	9,797	7,636
Investments	10	221,529	-	221,529	219,965
Cash at bank and in hand		64,226	-	64,226	27,717
		<u>295,552</u>	<u>-</u>	<u>295,552</u>	<u>255,318</u>
CREDITORS					
Amounts falling due within one year	11	(15,534)	-	(15,534)	(13,505)
		<u>280,018</u>	<u>-</u>	<u>280,018</u>	<u>241,813</u>
NET CURRENT ASSETS					
		<u>280,018</u>	<u>-</u>	<u>280,018</u>	<u>241,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>280,018</u>	<u>-</u>	<u>280,018</u>	<u>241,813</u>
NET ASSETS		<u>280,018</u>	<u>-</u>	<u>280,018</u>	<u>241,813</u>
FUNDS	12				
Unrestricted funds				<u>280,018</u>	<u>241,813</u>
TOTAL FUNDS				<u>280,018</u>	<u>241,813</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

DUDLEY CROSSROADS

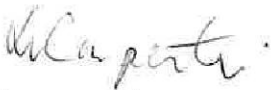
BALANCE SHEET - continued
31ST MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th November 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'H Norris', with a large, sweeping flourish extending to the right.

H Norris - Trustee

A handwritten signature in black ink, appearing to be 'M Carpenter', written in a cursive style.

M Carpenter - Trustee

The notes form part of these financial statements

DUDLEY CROSSROADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. STATUTORY INFORMATION

Dudley Crossroads Limited is a private company, limited by guarantee without share capital, registered in England and Wales. The reference and administration details can be found in the Trustees Report.

The presentation currency of the accounts is the Pound Sterling (£), rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Hire purchase and leasing commitments

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

DUDLEY CROSSROADS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Short term debtors are measured at transaction price, less any impairment.

Investments

Investments are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents include deposits held on call at banks.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price, less any impairment.

Liabilities in the accounts are for costs arising in the year that were unpaid at the balance sheet date.

Going Concern

The accounts are prepared on the going concern basis as the charity has sufficient funds to meet its liabilities for more than the next 12 months

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	76,431	2,653
Grants	4,428	30,700
	<u>80,859</u>	<u>33,353</u>

Grants of £4,428 (2021 £30,700) relate to Covid-19 support grants received during the year.

4. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	4,016	2,857
Current asset investment profit	-	812
	<u>4,016</u>	<u>3,669</u>

DUDLEY CROSSROADS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Provision of care services	<u>24,533</u>	<u>339</u>	<u>2,804</u>	<u>27,676</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

Trustees expenses of £130 were paid during the year (2021 - £nil).

7. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	129,949	106,722
Other pension costs	3,424	2,990
	<u>133,373</u>	<u>109,712</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Care work	11	9
Administration	3	3
	<u>14</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

All staff are currently working part time.

The total benefits received by key management personnel during the year was £26,518 (2021 - £19,999).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,353	-	33,353
Charitable activities			
Provision of care services	102,994	-	102,994
Investment income	3,669	-	3,669
Total	<u>140,016</u>	<u>-</u>	<u>140,016</u>

DUDLEY CROSSROADS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Provision of care services	144,118	57	144,175
Net gains on investments	20,310	-	20,310
NET INCOME/(EXPENDITURE)	16,208	(57)	16,151
RECONCILIATION OF FUNDS			
Total funds brought forward	225,605	57	225,662
TOTAL FUNDS CARRIED FORWARD	241,813	-	241,813

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	5,092	3,360
Other debtors	156	196
Prepayments	4,549	4,080
	9,797	7,636

10. CURRENT ASSET INVESTMENTS

	2022 £	2021 £
Listed investments	221,529	219,965

Epworth Affirmative Fixed Interest Fund is included at fair value.

DUDLEY CROSSROADS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	306	1,282
Social security and other taxes	-	815
Other creditors	-	50
Accrued expenses	15,228	11,358
	<u>15,534</u>	<u>13,505</u>

12. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	141,813	38,205	180,018
Designated	100,000	-	100,000
	<u>241,813</u>	<u>38,205</u>	<u>280,018</u>
TOTAL FUNDS	<u>241,813</u>	<u>38,205</u>	<u>280,018</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	200,153	(163,512)	1,564	38,205
	<u>200,153</u>	<u>(163,512)</u>	<u>1,564</u>	<u>38,205</u>
TOTAL FUNDS	<u>200,153</u>	<u>(163,512)</u>	<u>1,564</u>	<u>38,205</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	125,605	16,208	141,813
Designated	100,000	-	100,000
	<u>225,605</u>	<u>16,208</u>	<u>241,813</u>
Restricted funds			
Social fund	57	(57)	-
	<u>225,662</u>	<u>16,151</u>	<u>241,813</u>
TOTAL FUNDS	<u>225,662</u>	<u>16,151</u>	<u>241,813</u>

DUDLEY CROSSROADS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	140,016	(144,118)	20,310	16,208
Restricted funds				
Social fund	-	(57)	-	(57)
TOTAL FUNDS	<u>140,016</u>	<u>(144,175)</u>	<u>20,310</u>	<u>16,151</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	125,605	54,413	180,018
Designated	100,000	-	100,000
	<u>225,605</u>	<u>54,413</u>	<u>280,018</u>
Restricted funds			
Social fund	57	(57)	-
TOTAL FUNDS	<u>225,662</u>	<u>54,356</u>	<u>280,018</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	340,169	(307,630)	21,874	54,413
Restricted funds				
Social fund	-	(57)	-	(57)
TOTAL FUNDS	<u>340,169</u>	<u>(307,687)</u>	<u>21,874</u>	<u>54,356</u>

The designated fund represents a reserve to allow the charity to maintain care services for a short period in the case of unforeseen difficulties.

DUDLEY CROSSROADS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

13. OTHER FINANCIAL COMMITMENTS

OPERATING LEASES

Minimum lease payments under non-cancellable operating leases falling due between one and five years are £26,358 (2021 £38,415).

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

DUDLEY CROSSROADS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	76,431	2,653
Grants	4,428	30,700
	<hr/>	<hr/>
	80,859	33,353
Investment income		
Interest receivable	4,016	2,857
Current asset investment profit	-	812
	<hr/>	<hr/>
	4,016	3,669
Charitable activities		
Dudley IHC finance	73,645	72,592
Direct payments	41,633	30,402
	<hr/>	<hr/>
	115,278	102,994
Total incoming resources	<hr/>	<hr/>
	200,153	140,016
EXPENDITURE		
Charitable activities		
Wages	129,949	106,722
Pensions	3,424	2,990
Insurance and registrations	2,000	2,097
Advertising	463	1,117
Redundancy costs	-	9,187
	<hr/>	<hr/>
	135,836	122,113
Support costs		
Management		
Rent, rates and service charge	13,556	12,430
Repairs and maintenance	78	47
Light and heat	1,512	769
Telephone and internet	132	490
Printing, postage and stationery	4,457	3,697
General expenses	388	254
Travelling	516	-
Training	1,799	695
Hospitality and social events	2,035	163
Bad debts	60	405
	<hr/>	<hr/>
	24,533	18,950

This page does not form part of the statutory financial statements

DUDLEY CROSSROADS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	2022 £	2021 £
Management		
Finance		
Bank charges	339	308
Governance costs		
Accountancy fees	1,800	1,800
Professional fees	1,004	1,004
	<u>2,804</u>	<u>2,804</u>
Total resources expended	163,512	144,175
Net income/(expenditure)	<u>36,641</u>	<u>(4,159)</u>

This page does not form part of the statutory financial statements