

ISLAMIC CULTURE & WELFARE ASSOCIATION

Report and Accounts

31 August 2020

ISLAMIC CULTURE & WELFARE ASSOCIATION
Report and accounts
Contents

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ISLAMIC CULTURE & WELFARE ASSOCIATION
Legal & Administrative Information

Trustees

Mr Ismail Daji
Mr Fakir Daji
Mr Shabbir Kazi

Independent Examiner

ABBAS & CO Accountants Ltd
11 Hallfield Road

West Yorkshire
BD1 3RP

Bankers

Lloyds TSB Bank PLC
75 Commercial Street
Batley
WF17 5EQ

17 Henry Street
Batley
WF17 6JJ

Charity Registered number

1054131

ISLAMIC CULTURE & WELFARE ASSOCIATION

Registered number: 1054131

Trustees Report

The trustees present their report along with the financial statements of the charity for the year ended 31 August 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 6&7 and comply with the charity trust and deed applicable law.

Constitution and Objects

The Islamic Cultural & Welfare Association is constituted under a trust deed dated 1995 and is a registered charity no 1054131.

The objects of the charity are for the advancement of Islamic religion in particular by the provision of schools and the advancement of the education of children, the provision in the interest of social welfare of a community centre and facilities for education and recreation and leisure time occupation for the inhabitants of the local area.

Organisation

The trustees who served during the year and since the year end are set out on page 1. Trustees are appointed by the board of trustees. The trustees meet annually but there are subgroups, which include executive committee members who take responsibility for day to day management of the organisation. These subgroups report to the management committee

Mr Ismail Daji
Mr Fakir Daji
Mr Shabbir Kazi

Activities and Achievements

The funds generated during the year were spent on the upkeep of the properties and the running of the education classes.

Trustees' Responsibilities in relation to the financial statements

Law applicable to charities in England and Wales require the trustees to prepare financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustee are required to:

- 1- Select suitable accounting policies and then apply them consistently.
- 2- Make judgements and estimates that are reasonable and prudent.
- 3 State whether applicable accounting standard and statements of recommended practise have been followed subject to any departures disclosed and explained.
- 4- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in the business.

The trustee are responsible for keeping accounting record which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and sign on their behalf

Ismail Daji

ISLAMIC CULTURE & WELFARE ASSOCIATION
Accountants' Report

Accountants' report to the director of
ISLAMIC CULTURE & WELFARE ASSOCIATION

You consider that the company is exempt from an audit for the year ended 31 August 2020. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



ABBAS & CO Accountants Ltd
11 Hallfield Road
Bradford
West Yorkshire
BD1 3RP

20 November 2020

ISLAMIC CULTURE & WELFARE ASSOCIATION
Income and Expenditure Accounts
for the year ended 31 August 2020

| | Notes | 2020 £ | 2019 £ |
|---|-------|----------------|---------------|
| Income | | | |
| Administrative expenses | | 359,730 | 349,737 |
| | | (361,038) | (297,638) |
| Operating Income | 2 | <u>(1,308)</u> | <u>52,099</u> |
| Surplus on ordinary activities | | <u>(1,308)</u> | <u>52,099</u> |
| Tax on (loss)/profit on ordinary activities | | - | - |
| Surplus/Deficit for the year | | <u>(1,308)</u> | <u>52,099</u> |

ISLAMIC CULTURE & WELFARE ASSOCIATION
Balance Sheet
as at 31 August 2020

| | Notes | 2020 £ | 2019 £ |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 3 | 1,089,992 | 1,094,100 |
| Current assets | | | |
| Cash at bank and in hand | | 605,126 | 602,326 |
| Creditors: amounts falling due within one year | 4 | (250) | (250) |
| Net current assets | | 604,876 | 602,076 |
| Net assets | | <u>1,694,868</u> | <u>1,696,176</u> |
| Capital and reserves | | | |
| Accumulated Funds b/f | | 1,696,176 | 1,644,077 |
| Profit and loss account | 5 | (1,308) | 52,099 |
| Reserves | | <u>1,694,868</u> | <u>1,696,176</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

MR ISMAIL DAJI

Director

Approved by the board on 19 November 2020

ISLAMIC CULTURE & WELFARE ASSOCIATION
Notes to the Accounts
for the year ended 31 August 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Income represents the value, net of value added tax and discounts, of services provided to the local community.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | | | |
|------------------------------------|-------------------|-------------|-------------|
| Fixtures & Fittings | 15% straight line | | |
| 2 Operating Income | | 2020 | 2019 |
| | | £ | £ |
| This is stated after charging: | | | |
| Depreciation of owned fixed assets | | 4,108 | 4,833 |

3 Tangible fixed assets

| | Land and buildings £ | Plant and machinery etc £ | Total £ |
|-----------------------|-------------------------|---------------------------------|------------|
| Cost | | | |
| At 1 September 2019 | 1,066,713 | 27,387 | 1,094,100 |
| At 31 August 2020 | 1,066,713 | 27,387 | 1,094,100 |
| Depreciation | | | |
| Charge for the year | - | 4,108 | 4,108 |
| At 31 August 2020 | - | 4,108 | 4,108 |
| Net book value | | | |
| At 31 August 2020 | 1,066,713 | 23,279 | 1,089,992 |
| At 31 August 2019 | 1,066,713 | 27,387 | 1,094,100 |

4 Creditors: amounts falling due within one year

| | 2020 | 2019 |
|-----------------|-------------|-------------|
| | £ | £ |
| Trade creditors | 250 | 250 |

5 Income & Expenditure

| | 2020 | |
|----------------------|-------------|--|
| | £ | |
| At 1 September 2019 | 1,696,176 | |
| Surplus for the year | (1,308) | |
| At 31 August 2020 | 1,694,868 | |

ISLAMIC CULTURE & WELFARE ASSOCIATION

Income & Expenditure Account for the year ended 31 August 2020 *for the information of the director only*

| | 2020 £ | 2019 £ |
|-------------------------|----------------|---------------|
| INCOME | | |
| Memberships Fees | 62,000 | 63,115 |
| Lillah | 247,171 | 244,673 |
| Other Income | 50,559 | 41,949 |
| Administrative expenses | (361,038) | (297,638) |
| Deficit/Surplus | <u>(1,308)</u> | <u>52,099</u> |
| | <u>(1,308)</u> | <u>52,099</u> |

ISLAMIC CULTURE & WELFARE ASSOCIATION
Schedule to the Income and Expenditure Account
for the year ended 31 August 2020
for the information of the director only

| | 2020 £ | 2019 £ |
|----------------------------------|----------------|----------------|
| Income | | |
| Membership Fees | 62,000 | 63,115 |
| Lillah | 247,171 | 244,673 |
| Other Income | 50,559 | 41,949 |
| | <u>359,730</u> | <u>349,737</u> |
| Administrative expenses | | |
| Employee costs: | | |
| Wages and salaries | 240,385 | 203,448 |
| Paye & NIC | 11,194 | 6,030 |
| | <u>251,579</u> | <u>209,478</u> |
| Premises costs: | | |
| Light and Heat | 19,079 | 19,370 |
| Water Charges | 5,408 | 6,083 |
| Cleaning and general expenses | 22,062 | 6,964 |
| | <u>46,549</u> | <u>32,417</u> |
| General administrative expenses: | | |
| Telephone and fax | 986 | 914 |
| Stationery and printing | 7,531 | 6,818 |
| Examinations and gifts | - | 4,274 |
| Insurance | 2,775 | 3,190 |
| IMWS Membership Fees | 6,360 | 6,646 |
| Repairs and maintenance | 37,033 | 27,083 |
| Depreciation | 4,108 | 4,833 |
| Donations | 3,242 | - |
| | <u>62,035</u> | <u>53,758</u> |
| Legal and professional costs: | | |
| Other legal and professional | 875 | 1,985 |
| | <u>875</u> | <u>1,985</u> |
| | <u>361,038</u> | <u>297,638</u> |