

Registered number: 03179785
Charity number: 1054129

We Are Beams
(A company limited by guarantee)

Trustees' report and financial statements

For the year ended 31 March 2023

We Are Beams
(A company limited by guarantee)

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We Are Beams**(A company limited by guarantee)****Reference and administrative details of the charity, its Trustees and advisers
For the year ended 31 March 2023**

Trustees	Mrs R Neale, Vice Chair Mr A J Garrett, Treasurer Mr N H Johnston Mr J H Jarvis, Chair Mrs T Cox Mr D J Mote Mr A Thorne (appointed 26 July 2022, resigned 15 June 2023) Mrs J Challis (appointed 14 October 2022) Mr S Crocker (appointed 1 December 2022) Mr G J Ratcliffe (resigned 6 November 2022)
Company registered number	03179785
Charity registered number	1054129
Registered office	Allsworth Court 40 St David's Road Hextable Kent BR8 7RJ
Company secretary	Mrs K Adams
Head of Charity	Mrs K Adams
Independent auditor	Kreston Reeves LLP Chartered Accountants Statutory Auditor Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU

We Are Beams
(A company limited by guarantee)

Trustees' report
For the year ended 31 March 2023

The Trustees present their annual report together with the audited financial statements of the company for the year ended 31 March 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019). The annual report serves the purposes of both a Trustee report and a Directors report under company law.

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

Our vision is that Beams will be a leader in transforming the lives of disabled children and young people and their families, enabling greater independence and control of their lives and futures, setting a path for others to follow.

Values that underpin the work of Beams are:

- Service Excellence
- Parent driven
- People focused
- Responsive to needs
- Promoting an inclusive agenda
- Client involvement in the development of services
- Regular and systematic monitoring and evaluation
- Increasing social awareness of disability
- Collaborative working

Our Aims

We aim to provide comprehensive support services and related projects that directly benefit and assist families dealing with the challenges of raising a disabled child. Beams supports families of children with any form of physical, learning or sensory impairment living primarily in the Dartford, Gravesham or Sevenoaks area.

The charity did not make any changes to its mission or core aims during the year, and in reviewing its business objectives and activities was very mindful of the need to maintain as best as possible our current services and activities. The financial climate and uncertainty has given cause for alarm across all sectors and the Trustees recognised that caution will continue to offer a far more strategic approach in achieving the ongoing sustainability and vibrancy of the charity into the future.

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Trustees' report (continued)
For the year ended 31 March 2023

Objectives and activities (continued)

b. Strategies for achieving objectives

Strategic Objectives

1. To provide the whole family with a bespoke menu of advice, information, support, leisure and education services including:
 - Family Advice Service
 - Short Break Activity Service
 - Dragons Retreat Short Break Unit
 - Support services for Kent families in receipt of Direct Payments for disabled child and young people through Direct Payment Service
 - Support Brokerage Service providing families and young people with additional opportunities to direct their lives and futures
 - Payroll service for families employing their own staff
 - To provide and develop in partnership with other organisations or statutory bodies a range of inclusive and specialist services that meet the needs of all disabled children & young people and their families
2. To ensure that marketing and fundraising activity effectively delivers income and raises our profile including
 - a focus on donor acquisition and major donor income
 - building our profile
 - developing supporter relationships
 - to promote, market, raise awareness and secure a range of funding streams in order to ensure the future of Beams
3. To review the structure of Beams in order to minimise risk and maximise opportunities
4. To retain the PQASSO quality mark at Level 2 (or its Equivalent) and continue to maintain quality assured services in all areas of Beams
5. To develop and secure opportunities to diversify and generate sustainable income sources using our existing services and products whilst maintaining our values.
6. To continue to invest in the professional development of all staff, with a continued focus on leadership and management skills.
7. To meet the ongoing and future needs of the charity to secure ownership of a property that will meet the needs of Beams for the near future.

In setting objectives and planning for activities the Trustees have given due consideration to guidance from the Charity Commission relating to public benefit. The charity substantially relies on grants and contracts with local authorities and to a lesser extent fees and charges to cover its operating costs. In setting the level of fees, charges and concessions, the trustees consider the accessibility of its activities for those on low incomes.

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Trustees' report (continued)
For the year ended 31 March 2023

Objectives and activities (continued)

c. Main activities undertaken to further the charity's purposes for the public benefit and achieve objectives

Family Advice Service

The Family Advice Service is the principal frontline service for our membership. The service continues to offer support to families across a wide range of issues that affect a family with a disabled child.

The effect of dealing with the wide range of issues and providing advice, guidance and support is what the Family Advice Service is all about. It remains that much of the work is led by the needs of families who are dealing with despair, battles, depression and exhaustion. The Family Advice team has continued their work with all families that contact us. Face to face, work has continued and a full range of opportunities has been used. Our weekly advice clinics have continued in each area, alongside support via telephone and the use of Video conferencing, ensuring parents could access 1 to 1 attention. Support Group meetings and Cygnet Training courses have been running and in excess of 3000 contacts were received by the service during the year.

Key activities include:

- A telephone helpline and drop-in center.
- Educational Advice
- Weekly Advice Clinics
- Monthly Support Groups in each area
- Delivering ADHD Parent Training.
- Delivery of the Cygnet parenting Programme

Partnership working including:

- Early Help
- Homestart
- Fathers Club
- ADHD Pathway
- For us too
- Includes Us 2
- Space2beme

Short Break Services

The Short Break Services support disabled children and young people and their families. The principle work of the service is to enable disabled children to have enjoyable experiences, which help them become more independent and form friendships outside the family. We also support families by providing respite services, offering events, and Day trips that the family can attend together.

Our normal programme of Short Breaks resumed in the year. It was a great delight to see how happy the children were to be able to attend. Dragons Retreat short break unit continued to operate with strict Covid infection control protocols in place. We were able to increase occupancy once recommendations were relaxed.

Playschemes operated in all school holidays and a range of event, activities and outings were arranged.

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Trustees' report (continued)
For the year ended 31 March 2023

Objectives and activities (continued)

Direct Payment Service

The Direct Payment Team have now completed Year 4 of the original contract which was an agreed extension. We have now negotiated a further extension to make Year 5. Direct Payments offer a different way of arranging social care services for disabled children and young people and their families. Above all else, Direct Payments offers families and the child:

- More control over how, when and where support services are arranged and;
- Greater flexibility over how, when and where support services are arranged.

The Beams Direct Payment Service currently support parents of over 1220 young people across Kent so that they can take control of their disabled child or young person who has assessed Care and Support needs. The Beams Direct Payment Service helps parents to understand the responsibilities of receiving Direct Payment money, and how to use this correctly. Each family is allocated to a dedicated Beams Direct Payment Case Worker for continuity, and we know the parents trust us to work with them.

Fundraising & Marketing

The Fundraising Team headed by Caroline Brinkman – has continued its outstanding work to highlight how We Are Beams is perceived in the local community and with local businesses. The team have held a number of events and challenges during the year highlighting the work of Beams and the impact it has on families. They have also been successful with a range of grants. The Plant a Smile appeal was a great success with the £200k target being achieved in 10 months, this was recognised for a special award at the 2023 Kent Charity Awards. Income generated by the fundraising team was £818,572.

Volunteers

We are Beams' main activities are assisted by a small number of volunteers working within the different departments. They help with the support groups, assist in the main office, supporting the Admin teams including managing the library. Their role also extends to helping with social events, activity groups and fundraising events. They are supported and supervised by the respective department heads and receive training where appropriate. Their contribution to the We are Beams is vital to the charity's continued success at all levels.

Achievements and performance

a. Key financial performance indicators

The Charitable sector continues to experience uncertainty regarding funding. The Trustees together with the Management team have continued to be proactive in their planning and service delivery alongside a robust approach to fundraising and procurement.

In this reporting year the charity had a net accounting deficit of £103,306 which was in line with expected performance.

Total Income for the year £2,027,694.

Expenditure for the year was £2,131,000.

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Trustees' report (continued)
For the year ended 31 March 2023

Achievements and performance (continued)

b. Investment policy and performance

The Charity Reserves policy states:

'The charity has a commitment to transform the lives of disabled children and young people and their families. To ensure that this commitment to families continues to be met, it is the trustees' policy that the balance of general funds should be maintained at six months' unrestricted expenditure. This policy is based on past experience and is reviewed annually by the trustees.'

Steps needed to establish or maintain reserves at the agreed level:

- the Finance Manager and Head of Charity will together plan a reserve budget amount
- the reserves budget amount will then be discussed at the full board meeting when annual budgets for the whole organisation are discussed in March of each year. Budgets to be agreed and then sent to the full Board Meeting for final approval.

The arrangements for monitoring and reviewing the policy:

- the policy will be reviewed every year.'

Cash reserves at the end of the year total £637,656. The charity aims to hold sufficient funds to continue operating for a short period with no income from major funding sources. This figure includes £40,603 received in this year for projects running in 2023/24. The unrestricted balance represents 3 months operating costs.

As in previous years, the charity continues to hold a proportion of funds in the Charities Deposit Fund (COIF), an account whose pooled assets are deposited in rigorously selected financial institutions approved by the COIF trustees. For each counterparty, there are agreed individual deposit limits, thus ensuring a wide spread across a range of institutions, the credit status of each being monitored on a daily basis. Currently the COIF Fund's own creditworthiness status is AAA, thus reflecting its high credit quality and low risk. This is in line with the Trustee's policy of safeguarding funds from financial risk.

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Trustees' report (continued)
For the year ended 31 March 2023

Achievements and performance (continued)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The pandemic has had a dramatic effect globally and We are Beams have also had to deal with this.

The surplus generated over the years 2020-22 was used to fund the deficit in 2022/23. The trustees were aware that 2022/23 would be a challenging year for funding and set aside these surpluses for this reason. The trustees are confident that 2023/24 will see a return to a break-even expenditure

b. Principal funding

Commissioned work for Kent County Council and other local authorities provides a significant level of income to the charity, however we continue to analyse the tenders for services and will only bid for those that ensure adequate funding for the level of service the children and families deserve to have provided for them. The charity continues to seek income from other sources.

The charity has 3 income generating services with Dragons Retreat, Beams Payroll Service and the Brokerage Support Service.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22 March 1996.

The company is constituted under a Memorandum of Association dated 22 March 1996 and is a registered charity number 1054129.

The principal object of the company is to provide comprehensive support services and related projects that directly benefit and assist families dealing with the challenges of raising a disabled child. Beams supports families of children with any form of physical, learning or sensory impairment living primarily in the Dartford, Gravesham or Sevenoaks area

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

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Trustees' report (continued)
For the year ended 31 March 2023

Structure, governance and management (continued)

c. Policies adopted for the induction and training of Trustees

The majority of Trustees, being parents of disabled children and users of our services, already have a good understanding of the charity's work and the needs of our members and their children. An introduction and welcome pack has been developed which includes Charity Commission pamphlets and guidance, and all new Trustees receive copies of the 'Good Trustees Guide'. New Trustees have the benefit of 'support through mentoring programme' from one of the existing trustees. A skills audit questionnaire is in place to determine the training and development needs of all new Trustees. Additionally, board members can avail themselves of external training course relevant to their roles as required and agreed.

Trustees hold an Annual review session to look at their work against the Code of Governance and generate an action plan for improvement and implementation.

d. Pay policy for senior staff

The Trustees are mindful of the guidance of the NCVO and the Charity Commission in setting Pay grades for all staff. The Charity currently has a Pay structure and grading system based on an evaluation of each job description. There is a Pay Policy in place.

e. Organisational structure and decision-making

The Council of Management is responsible to members and other interested parties for the overall Governance of the charity. As the charity is both a company limited by guarantee and a registered charity, members of the Council of Management are both Directors and Charity Trustees. They seek to ensure that the charity operates to fulfil the objectives set out in the Memorandum and in the Articles of Association and that due attention is paid to charity law and other relevant legislation.

The role of the Council of Management is to establish the strategic direction of the charity, to provide leadership, and to ensure that charitable funds are properly utilised and safeguarded.

The day-to-day operational management of the charity is delegated to the Head of Charity and through her to the staff team. The Council of Management however, retains formal responsibility for all policies, decisions and actions of the charity.

The Council of Management now meets 8 times per year with additional sub groups operating as required. In addition the Council of Management held 2 Strategy meetings and a Governance Code Review day.

f. Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular, those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. During the year the Trustees have recruited an Advisor who is a specialist in Risk Management, to support them.

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Trustees' report (continued)
For the year ended 31 March 2023

Plans for future periods

a. Future developments

The lease on the Charity Resource Centre has now be extended to March 2041 with the implementation of a Revisionary lease. The redevelopment of the garden was completed and opened in March 2023.

The Head of Charity has continued to look at opportunities to develop the Short Breaks Service to offer Respite Services specifically for 18-25 year olds. An evidence of need study has been completed .Premises in a suitable location are being researched in discussion with KCC and property development companies.

During the year, the trustees have discussed the ongoing work of the Charity, future developments and the future strategic direction of the Charity. The role of Deputy Head of Charity was recruited for and an appointment made in May 2022. This has given the Head of Charity capacity to work with the Council of Management on a Strategic Plan review and put in place targets for the next 7 years. The Head of Charity has been able to work with other agencies at a Strategic level. Most notable to date was work with the NHS on understanding the Competencies within the voluntary sector and how they could be used within NHS services.

Information on fundraising practices

Fundraising undertaken by the Charity is under the management of the Income Generation and Development Lead who is a member of the management team.

Fundraising activities are monitored by the Head of Charity alongside scrutiny from the Council of Management. No complaints about fundraising activities have been received.

Statement of Trustees' responsibilities

The Trustees (who are also directors of We Are Beams for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Trustees' report (continued)
For the year ended 31 March 2023

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Kreston Reeves LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 13 October 2023 and signed on their behalf by:

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

Mr Jason H Jarvis
Chair of Trustees

We Are Beams
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Independent auditor's report to the Members of We Are Beams

Opinion

We have audited the financial statements of We Are Beams (the 'charity') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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Independent auditor's report to the Members of We Are Beams (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the Members of We Are Beams (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the Charity and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to Ofsted compliance, and Safeguarding. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102) Second Edition (released October 2019), the Companies Act 2006 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial 'statements (including the risk of override of controls) and determined that the principal risks related to posting inappropriate journal entries to increase revenue or reduce expenditure. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and,

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Independent auditor's report to the Members of We Are Beams (continued)

based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my Auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Susan Robinson BA FCA FCIE DChA (Senior statutory auditor)

for and on behalf of
Kreston Reeves LLP

Chartered Accountants
Statutory Auditor

Chatham Maritime

13 October 2023

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Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	239,790	6,754	246,544	192,789
Charitable activities	5	833,185	945,487	1,778,672	1,569,543
Investments	6	2,478	-	2,478	300
Total income		1,075,453	952,241	2,027,694	1,762,632
Expenditure on:					
Charitable activities	7	1,247,920	883,080	2,131,000	1,692,479
Total expenditure		1,247,920	883,080	2,131,000	1,692,479
Net movement in funds		(172,467)	69,161	(103,306)	70,153
Reconciliation of funds:					
Total funds brought forward		554,142	186,820	740,962	670,809
Net movement in funds		(172,467)	69,161	(103,306)	70,153
Total funds carried forward		381,675	255,981	637,656	740,962

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 33 form part of these financial statements.

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(A company limited by guarantee)
Registered number: 03179785

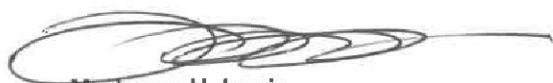
Balance sheet
As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	72,417	51,284
		<u>72,417</u>	<u>51,284</u>
Current assets			
Debtors	12	102,846	106,118
Cash at bank and in hand		2,342,274	1,956,283
		<u>2,445,120</u>	<u>2,062,401</u>
Creditors: amounts falling due within one year	13	(1,855,498)	(1,332,940)
Net current assets		<u>589,622</u>	<u>729,461</u>
Total assets less current liabilities		<u>662,039</u>	<u>780,745</u>
Creditors: amounts falling due after more than one year	14	(24,383)	(39,783)
Net assets excluding pension asset		<u>637,656</u>	<u>740,962</u>
Total net assets		<u><u>637,656</u></u>	<u><u>740,962</u></u>
Charity funds			
Restricted funds	15	255,981	186,820
Unrestricted funds	15	381,675	554,142
Total funds		<u><u>637,656</u></u>	<u><u>740,962</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr Jason H Jarvis
(Chair of Trustees)

13 October 2023

The notes on pages 18 to 33 form part of these financial statements.

We Are Beams
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net cash used in operating activities	438,968	579,634
Cash flows from investing activities		
Dividends, interests and rents from investments	2,479	300
Proceeds from the sale of tangible fixed assets	-	2,500
Purchase of tangible fixed assets	(40,056)	(49,115)
Net cash used in investing activities	(37,577)	(46,315)
Cash flows from financing activities		
Repayments of borrowing	(15,400)	(15,400)
Net cash used in financing activities	(15,400)	(15,400)
Change in cash and cash equivalents in the year	385,991	517,919
Cash and cash equivalents at the beginning of the year	1,956,283	1,438,364
Cash and cash equivalents at the end of the year	2,342,274	1,956,283

The cash and cash equivalents balance at 31 March 2023 includes funds held on behalf of Managed Payroll Clients, which are not controlled by the charity.

The notes on pages 18 to 33 form part of these financial statements

We Are Beams
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

1. General information

We Are Beams is a charity and company limited by guarantee incorporated in England. The company's registered office is Allsworth Court, 40 St David's Road, Hextable, Kent, BR8 7RJ. The principal activity of the company is to provide comprehensive support services and projects that will directly benefit and assist families raising a disabled child.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

We Are Beams meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Notes to the financial statements
For the year ended 31 March 2023

2. Accounting policies (continued)

2.2 Income (continued)

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes to the financial statements
For the year ended 31 March 2023

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold property	-	25%
Motor vehicles	-	25%
Fixtures and fittings	-	33%
Equipment	-	25%
Computer equipment	-	50%

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Notes to the financial statements
For the year ended 31 March 2023

2. Accounting policies (continued)

2.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.13 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

4. Income from donations and legacies

Unrestricted funds	Restricted funds	Total funds	Total funds
2023	2023	2023	2022
£	£	£	£

We Are Beams
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

4. Income from donations and legacies (continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	222,364	6,754	229,118	133,002
Gift Aid	15,426	-	15,426	14,267
Legacies	2,000	-	2,000	42,418
Government Covid 19 Support	-	-	-	3,102
	<u>239,790</u>	<u>6,754</u>	<u>246,544</u>	<u>192,789</u>
Total 2022	<u>184,074</u>	<u>8,715</u>	<u>192,789</u>	

5. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Support, advice and respite services - Children	672,834	945,487	1,618,321	1,417,854
Trading activities	160,351	-	160,351	151,689
	<u>833,185</u>	<u>945,487</u>	<u>1,778,672</u>	<u>1,569,543</u>
Total 2022	<u>865,120</u>	<u>704,423</u>	<u>1,569,543</u>	

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest	2,478	2,478	300
	<u>300</u>	<u>300</u>	
Total 2022	<u>300</u>	<u>300</u>	

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Notes to the financial statements
For the year ended 31 March 2023

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Support, advice and respite services - Children	1,760,228	293,040	2,053,268	1,624,768
Trading activities	70,791	6,941	77,732	67,711
Total 2023	1,831,019	299,981	2,131,000	1,692,479

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	1,525,030	1,326,178
Activity and project costs	279,278	74,393
Training costs	8,395	12,030
Motor and travel costs	18,316	9,515
Bad debts	-	78
Total 2023	1,831,019	1,422,194

We Are Beams
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Notes to the financial statements
For the year ended 31 March 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Depreciation	17,928	22,297
Loan interest costs	3,850	3,850
Computer costs	46,531	32,821
Rent & rates	33,591	49,384
Insurance costs	7,966	6,745
Light & heat costs	31,799	13,915
Telephone costs	27,210	21,120
Printing, postage & stationery costs	14,620	16,936
Sundry costs	244	70
Health & safety costs	4,349	1,906
Subscription costs	1,255	3,099
Minibus costs	11,572	13,779
DBS checks	18,486	18,665
Advertising costs	10,591	12,268
Repairs & renewals costs	15,484	10,837
Equipment hire	5,708	5,922
Professional fees	28,123	17,887
Governance costs	20,674	18,784
Total 2023	299,981	270,285

8. Auditor's remuneration

	2023 £	2022 £
Fees payable to the company's auditor for the audit of the company's annual accounts	12,264	9,474

We Are Beams
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Notes to the financial statements
For the year ended 31 March 2023

9. Staff costs

	2023 £	2022 £
Wages and salaries	1,377,442	1,198,350
Social security costs	109,700	93,881
Contribution to defined contribution pension schemes	37,888	33,947
	1,525,030	1,326,178

An ex-gratia payment was made with regards to a redundancy made by the charity, in which the individual did not qualify for statutory redundancy pay. The Trustees felt that the charity had a moral obligation to make a payment of 1 months' pay in recognition of the individual's contribution to the charity. This totalled £620.

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Employees	101	85

The average headcount expressed as full-time equivalents was:

	2023 No.	2022 No.
	47	42

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
In the band £80,001 - £90,000	1	-

The total amount of employee benefits (including employer's national insurance contributions and employer's pension contributions) received by the key management personnel for their services to the charity was £458,054 (2022: £348,137).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, expenses totalling £71 were reimbursed or paid directly to 1 Trustee (2022 - £44 to 1 Trustee).

We Are Beams
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Notes to the financial statements
For the year ended 31 March 2023

11. Tangible fixed assets

	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Equipment and computers £	Total £
Cost or valuation					
At 1 April 2022	6,250	107,623	26,322	268,833	409,028
Additions	-	-	-	40,056	40,056
Disposals	-	-	-	(134,491)	(134,491)
At 31 March 2023	6,250	107,623	26,322	174,398	314,593
Depreciation					
At 1 April 2022	6,250	82,035	22,980	246,479	357,744
Charge for the year	-	9,641	1,426	6,862	17,929
On disposals	-	-	-	(133,497)	(133,497)
At 31 March 2023	6,250	91,676	24,406	119,844	242,176
Net book value					
At 31 March 2023	-	15,947	1,916	54,554	72,417
At 31 March 2022	-	25,588	3,342	22,354	51,284

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	72,278	76,552
Other debtors	10,009	5,749
Prepayments and accrued income	20,559	23,817
	102,846	106,118

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Notes to the financial statements
For the year ended 31 March 2023

13. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other loans	15,400	15,400
Trade creditors	16,956	11,196
Other taxation and social security	34,828	26,979
Other creditors	1,738,666	1,136,150
Accruals and deferred income	49,648	143,215
	<u>1,855,498</u>	<u>1,332,940</u>

Within other creditors the company held £1,733,305 (2022 - £1,131,455) on behalf of their clients as part of the managed payroll service.

14. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Other loans	<u>24,383</u>	<u>39,783</u>

We Are Beams
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Beams family support	1,359	609	-	(1,218)	750
Clubs	-	-	-	-	-
Contingency	63,205	42,845	(3,295)	21,452	124,207
Kidscamp	20,122	112	-	(20,234)	-
	<u>84,686</u>	<u>43,566</u>	<u>(3,295)</u>	<u>-</u>	<u>124,957</u>
General funds					
General Funds	457,038	1,029,887	(1,244,625)	-	242,300
Legacy income	12,418	2,000	-	-	14,418
	<u>469,456</u>	<u>1,031,887</u>	<u>(1,244,625)</u>	<u>-</u>	<u>256,718</u>
Total Unrestricted funds	<u>554,142</u>	<u>1,075,453</u>	<u>(1,247,920)</u>	<u>-</u>	<u>381,675</u>
Restricted funds					
DP Main contract	20,000	454,627	(438,592)	-	36,035
Beamers Restricted	-	2,000	(25,272)	23,272	-
Fixed asset fund	27,075	-	(10,165)	40,056	56,966
Capital grants	-	-	-	-	-
Family advice	-	134,062	(209,848)	75,786	-
Individual child grants	-	-	-	-	-
Fundraising special projects	28,856	220,808	-	(170,332)	79,332
Little buddies	9,369	1,323	(802)	-	9,890
Other	-	-	-	-	-
Support brokerage service	-	45,000	-	-	45,000
Garden Project	100,800	94,421	(186,463)	20,000	28,758
Other restricted activities	720	-	(11,938)	11,218	-
	<u>186,820</u>	<u>952,241</u>	<u>(883,080)</u>	<u>-</u>	<u>255,981</u>
Total of funds	<u>740,962</u>	<u>2,027,694</u>	<u>(2,131,000)</u>	<u>-</u>	<u>637,656</u>

We Are Beams
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Beams family support	1,400	215	(256)	-	1,359
Clubs	-	-	(371)	371	-
Contingency	39,408	23,797	-	-	63,205
Kidscamp	15,000	30,477	(25,355)	-	20,122
	<u>55,808</u>	<u>54,489</u>	<u>(25,982)</u>	<u>371</u>	<u>84,686</u>
General funds					
General Funds	391,085	952,587	(886,263)	(371)	457,038
Legacy income	-	42,418	(30,000)	-	12,418
	<u>391,085</u>	<u>995,005</u>	<u>(916,263)</u>	<u>(371)</u>	<u>469,456</u>
Total Unrestricted funds	<u>446,893</u>	<u>1,049,494</u>	<u>(942,245)</u>	<u>-</u>	<u>554,142</u>
Restricted funds					
DP Main contract	40,000	387,887	(381,815)	(26,072)	20,000
Lottery targetted playscheme	33,286	1,293	(17,579)	(17,000)	-
Fixed asset fund	8,679	-	(13,499)	31,895	27,075
Individual child grants	-	580	(580)	-	-
Family advice	44,587	115,742	(206,293)	45,964	-
Capital grants	3,900	-	-	(3,900)	-
Fundraising special projects	67,059	107,075	(111,883)	(33,395)	28,856
Little buddies	9,609	216	(456)	-	9,369
Other	459	-	(2,247)	2,508	720
Dragons Projects	16,337	(4,800)	(11,537)	-	-
Garden Project	-	105,145	(4,345)	-	100,800
Other restricted activities	-	-	-	-	-
	<u>223,916</u>	<u>713,138</u>	<u>(750,234)</u>	<u>-</u>	<u>186,820</u>

We Are Beams
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

15. Statement of funds (continued)

Total of funds	670,809	1,762,632	(1,692,479)	-	740,962
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16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	84,686	43,566	(3,295)	-	124,957
General funds	469,456	1,031,887	(1,244,625)	-	256,718
Restricted funds	186,820	952,241	(883,080)	-	255,981
	740,962	2,027,694	(2,131,000)	-	637,656

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	55,808	54,489	(25,982)	371	84,686
General funds	391,085	995,005	(916,263)	(371)	469,456
Restricted funds	223,916	713,138	(750,234)	-	186,820
	670,809	1,762,632	(1,692,479)	-	740,962

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	72,417	72,417
Current assets	406,058	2,039,062	2,445,120
Creditors due within one year	-	(1,855,498)	(1,855,498)
Creditors due in more than one year	(24,383)	-	(24,383)
Total	381,675	255,981	637,656

We Are Beams
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Notes to the financial statements
For the year ended 31 March 2023

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	24,209	27,075	51,284
Current assets	1,998,424	63,977	2,062,401
Creditors due within one year	(1,428,708)	95,768	(1,332,940)
Creditors due in more than one year	(39,783)	-	(39,783)
Total	554,142	186,820	740,962

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(103,306)	70,153
Adjustments for:		
Depreciation charges	17,929	22,297
Dividends, interests and rents from investments	(2,478)	(300)
Loss/(profit) on the sale of fixed assets	994	(1,740)
Decrease in debtors	3,315	7,938
Increase in creditors	522,514	481,646
Net cash provided by operating activities	438,968	579,994

19. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	2,342,274	1,956,283
Total cash and cash equivalents	2,342,274	1,956,283

We Are Beams
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Notes to the financial statements
For the year ended 31 March 2023

20. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	1,956,283	385,991	2,342,274
Debt due within 1 year	(15,400)	-	(15,400)
Debt due after 1 year	(39,783)	15,400	(24,383)
	<u>1,901,100</u>	<u>401,391</u>	<u>2,302,491</u>

21. Pension commitments

The Charity operates a defined contribution pension scheme for its employees. The amount recognised as an expense in the year was £37,888 (2022 - £33,947). There were no outstanding pension contributions at the balance sheet date (2022: £Nil). This is recognised within unrestricted funds.

22. Operating lease commitments

At 31 March 2023 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	41,976	43,195
Later than 1 year and not later than 5 years	180,854	43,103
Later than 5 years	268,569	-
	<u>491,399</u>	<u>86,298</u>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2023 £	2022 £
Operating lease rentals	43,195	42,416

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Notes to the financial statements
For the year ended 31 March 2023

23. Related party transactions

During the year Mr R Adams, Mr D Adams, Mrs J Adams and Mr J Adams, family members of Mrs K Adams, Head of Charity of We Are Beams, were employed by the Charity.

During the year P Hatcher, the sister of T Woods, a member of key management personnel of the charity, was employed by the Charity.

During the year A Brinkman, the daughter of C Brinkman, a member of key management personnel of the charity, was employed by the Charity.

All of these people were employed in roles to further the Charity's objectives and have line managers separate from their family member. Pay reviews for these individuals are conducted separately from those that involve Mrs K Adams, ensuring that these are independent and free from bias.

There were no trustee related parties.

