

**Registered number: 03179785**  
**Charity number: 1054129**

## **We Are Beams**

**(A company limited by guarantee)**

**Trustees' report and financial statements**  
**for the year ended 31 March 2021**

**We Are Beams**  
**(A company limited by guarantee)**

**Contents**

	Page
<b>Reference and administrative details of the company, its Trustees and advisers</b>	<b>1</b>
<b>Trustees' report</b>	<b>2 - 11</b>
<b>Independent auditor's report on the financial statements</b>	<b>12 - 15</b>
<b>Statement of financial activities</b>	<b>16</b>
<b>Balance sheet</b>	<b>17</b>
<b>Statement of cash flows</b>	<b>18</b>
<b>Notes to the financial statements</b>	<b>19 - 35</b>

**We Are Beams**  
**(A company limited by guarantee)**

**Reference and administrative details of the company, its Trustees and advisers  
for the year ended 31 March 2021**

**Trustees**

Mr G J Ratcliffe, Chair  
Mrs R Neale, Vice Chair  
Mr A J Garrett, Treasurer  
N H Johnston  
Miss J R Burton  
Mr J H Jarvis  
Mrs T Cox  
Mr D J Mote (appointed 31 July 2020)

**Company registered number**

03179785

**Charity registered number**

1054129

**Registered office**

Allsworth Court  
40 St David's Road  
Hextable  
Kent  
BR8 7RJ

**Company secretary**

Mrs K Adams

**Head of Charity**

Mrs K Adams

**Independent auditor**

Kreston Reeves LLP  
Chartered Accountants  
Montague Place  
Quayside  
Chatham Maritime  
Chatham  
Kent  
ME4 4QU

**We Are Beams**  
**(A company limited by guarantee)**

**Trustees' report**  
**for the year ended 31 March 2021**

The Trustees present their annual report together with the audited financial statements of the company for the year ended 31 March 2021. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019). The annual report serves the purposes of both a Trustee report and a directors Report under company law.

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

**Objectives and activities**

**a. Policies and objectives**

Our vision is that Beams will be a leader in transforming the lives of disabled children and young people and their families, enabling greater independence and control of their lives and futures, setting a path for others to follow.

Values that underpin the work of Beams are:

- Service Excellence
- Parent driven
- People focused
- Responsive to needs
- Promoting an inclusive agenda
- Client involvement in the development of services
- Regular and systematic monitoring and evaluation
- Increasing social awareness of disability
- Collaborative working

**Our Aims**

We aim to provide comprehensive support services and related projects that directly benefit and assist families dealing with the challenges of raising a disabled child. Beams supports families of children with any form of physical, learning or sensory impairment living primarily in the Dartford, Gravesham or Sevenoaks area.

The charity did not make any changes to its mission or core aims during the year, and in reviewing its business objectives and activities was very mindful of the need to maintain as best as possible our current services and activities. The financial climate and uncertainty has given cause for alarm across all sectors and the Trustees recognise that a cautionary approach will offer a far more strategic approach in achieving the ongoing sustainability and vibrancy of the charity into the future.

**We Are Beams**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2021**

**Objectives and activities (continued)**

**b. Strategies for achieving objectives**

Strategic Objectives

1. To provide the whole family with a bespoke menu of advice, information, support, leisure and education services including: -
  - a Family Advice Service
  - Short break leisure opportunities (through our Short Breaks Service)
  - support services for Kent families in receipt of Direct Payments for disabled child and young people through Direct Payment Service
  - To provide and develop in partnership with other organisations or statutory bodies a range of inclusive and specialist services that meet the needs of all disabled children & young people and their families
2. To ensure that marketing and fundraising activity effectively delivers income and raises our profile including -
  - a focus on donor acquisition and major donor income
  - building our profile consistently
  - developing supporter relationships
  - To promote, market, raise awareness and secure a range of funding streams in order to ensure the future of Beams
3. To review the structure of Beams in order to minimise risk and maximise opportunities
4. To retain the PQASSO quality mark at Level 2 (or its Equivalent) and continue to maintain quality assured services in all areas of Beams
5. To develop and secure opportunities to diversify and generate sustainable income sources using our existing services and products whilst maintaining our values.
6. To continue to invest in the professional development of all staff, with a continued focus on leadership and management skills.
7. To meet the ongoing and future needs of the charity to secure ownership of a property that will meet the needs of Beams for the foreseeable future.

In setting objectives and planning for activities the Trustees have given due consideration to guidance from the Charity Commission relating to public benefit. The charity substantially relies on grants and contracts with local authorities and to a lesser extent fees and charges to cover its operating costs. In setting the level of fees, charges and concessions, the trustees consider the accessibility of its activities for those on low incomes.

**We Are Beams**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2021**

**Objectives and activities (continued)**

**c. Main activities undertaken to further the charity's purposes for the public benefit and achieve objectives**

**Family Advice Service**

The Family Advice Service is the principal frontline service for our membership. The service continues to offer support to families across a wide range of issues that affect a family with a disabled child.

The effect of dealing with the wide range of issues and providing advice, guidance and support is what the Family Advice Service is all about. Sadly, though, much of the work is driven by families who are dealing with despair, battles, depression and exhaustion. The Family Advice team has worked throughout the Covid Pandemic to ensure that families have still been able to contact us. Whilst all face-to-face work was stopped, the team provide support via telephone and the use of Video conferencing, ensuring parents could access 1 to 1 attention. Support Group meetings and Cygnet Training courses were also held using video conferencing. 3000 contacts were received by the service during the year.

Key activities include:

- A telephone helpline and drop-in center.
- Educational Advice
- Weekly Advice Clinics
- Monthly Support Groups in each area
- Delivering ADHD Parent Training.
- Delivery of the Cygnet parenting Programme

Partnership working including:

- Early Support
- Homestart
- Fathers Club
- ADHD Pathway
- For us too
- Includes Us 2
- Space2beme
- Demelza

**Short Break Services**

The short break services support disabled children and young people and their families. The principle work of the service is to enable disabled children to have enjoyable experiences which help them become more independent and form friendships outside the family. We also support families by providing respite services and offering events and Day trips that the family can attend together.

Our normal programme of Short Breaks was severely affected by Covid 19. All services were closed in March 2020 whilst we took advice and waited for Government guidance. On the 28th April, we were able to reopen the Dragons Retreat short break unit with a limited occupancy and strict Covid infection control protocols in place. At the end of July, we were able to increase the occupancy and from September were able to offer some 1 to 1 support after school.

All play schemes and after school, clubs remained closed for the year. At Christmas over 200 activity boxes were delivered to children who would normally have attended a play scheme.

These were delivered by staff and an army of volunteers. In addition, every child registered with us received a Christmas present also delivered to their home.

Storytelling sessions were posted on social media also.

**We Are Beams**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2021**

**Objectives and activities (continued)**

2 Family Days out were organized in the summer to a farm where we were able to have sole access and admit families on a timed basis.

**Direct Payment Service**

The Direct Payment Team have now completed 2 years of the 3-year contract with Kent County Council. Direct Payments offer a different way of arranging social care services for disabled children and young people and their families. Above all else, Direct Payments offers families and the child:

- More control over how, when and where support services are arranged and
- Greater flexibility over how, when and where support services are arranged.

The Beams Direct Payment Service currently support parents of over 980 young people across Kent so that they can take control of their disabled child or young person has assessed Care and Support needs. The Beams Direct Payment Service helps parents to understand the responsibilities of receiving Direct Payment money, and how to use this correctly. Each family is allocated to a dedicated Beams Direct Payment Case Worker for continuity, and we know the parents trust us to work with them.

Covid has again affected the delivery of this support. No face-to-face meetings could be conducted, with all support being by telephone, email or video conference. Many parents sought employment advice regarding, furlough, layoffs and redundancy due to PA's being unable to work. Direct Payment packages were changed to reflect the ongoing needs of families resulting in a 120% increase in the number of recasts required.

**Fundraising & Marketing**

The Fundraising Team headed by - Caroline Brinkman - continues to have a big impact on how We Are Beams is perceived in the local community and with local businesses. This has been particularly evident over the last year. We have received amazing support during the pandemic which has enabled us to continue to operate all services. Grant awards were significant and ensured that all services have operated throughout the year in some way.

Income generated by the fundraising team totaled £643,493

We are Beams were shortlisted in the Kent Charity Awards as one of four finalists for the Children's Charity of the year for the 4th successive year. The trustees are delighted to confirm that at the award evening in September We are Beams were announced as the Winner for 2021. This is a great accolade for the staff and to be selected after the events of the past 18 months is a testament to the commitment, and achievement of the entire team.

**d. Volunteers**

We are Beams' main activities are assisted by a small number of volunteers working within the different departments. They help with the support groups, assist in the main office, supporting the Admin teams including managing the library. Their role also extends to helping with social events and some of the activity groups. They are supported and supervised by the respective department heads and receive training where appropriate. Their contribution to the charity We Are Beams is vital to the charity's continued success at all levels.

**We Are Beams**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2021**

**Achievements and performance**

**a. Key performance indicators**

The Charitable sector continues to experience uncertainty regarding funding.

The Trustees together with the Management team have continued to be proactive in their planning and service delivery alongside a robust approach to fundraising and procurement.

In this reporting year the charity had a net accounting surplus of £397,079 which was in line with expected performance.

Total Income for the Year of £1,877,827.

Expenditure for the year of £1,480,748.

**b. Charity policies and performance**

'The charity has a commitment to transform the lives of disabled children and young people and their families. To ensure that this commitment to families continues to be met, it is the trustees' policy that the balance of general funds should be maintained at six months' unrestricted expenditure. This policy is based on past experience and is reviewed annually by the trustees.

Steps needed to establish or maintain reserves at the agreed level:

- the Finance Manager and Head of Charity will together plan a reserve budget amount
- the reserves budget amount will then be discussed at the full board meeting when annual budgets for the whole organisation are discussed in March of each year. Budgets to be agreed and then sent to the full Board Meeting for final approval.

The arrangements for monitoring and reviewing the policy:

- the policy will be reviewed every year.'

Cash reserves at the end of the year total £670,809. The charity aims to hold sufficient funds to continue operating for a short period with no income from major funding sources. This figure includes £223,916 received in this year for projects running in 2021/22. The unrestricted balance represents 3 months operating costs.

As in previous years, the charity continues to hold a proportion of funds in the Charities Deposit Fund (COIF), an account whose pooled assets are deposited in rigorously selected financial institutions approved by the COIF trustees. For each counterparty, there are agreed individual deposit limits, thus ensuring a wide spread across a range of institutions, the credit status of each being monitored on a daily basis. Currently the COIF Fund's own creditworthiness status is AAA, thus reflecting its high credit quality and low risk. This is in line with the Trustee's policy of safeguarding funds from financial risk.



**We Are Beams**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2021**

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**COVID-19**

The pandemic has had a dramatic effect globally and We are Beams have also had to deal with this.

With effect from Tuesday 17th March 2020 We are Beams suspended all

- Support Groups
- Family Advice Clinics
- Direct Payment Home Visits
- Family Advice Meetings both at Beams and offsite
- After School Clubs
- Fundraising and Community Events

Following the Government announcement on 23rd March 2020 all face to face services including respite services were suspended and only essential staff continued to work either from home or at Allsworth Court. All of our phone numbers and emails continued to be active, alongside our Website and social media. All our services had staff available so that we could continue to support families. During the lockdown period we initiated the use of video conferencing to offer one to one support, hold virtual support Groups and provide training sessions.

We reopened our overnight respite service from 28th April 2020 with reduced numbers of children, increased staffing and detailed procedures for operating and detailed cleaning regimes. This necessitated the purchase of additional precautionary equipment including PPE, Sanitizing stations, disinfectant mats and setting up physical barriers within the building to prevent entry at key points.

All fundraising events, corporate and community engagement were cancelled with a focus for fundraising shifting to grant applications and online fundraising challenges and Appeals.

We are Beams worked in partnership with Kent County Council for the administration of their Toy schemes and the distribution of essential PPE kit to families around Kent. These projects have earned Beams a new income stream. We furloughed all staff where services were suspended and this helped with finances.

We received a loan from KCF of £77K, £88K from the Big Lottery fund. In addition, we registered with the Job Retention scheme and have been able to claim 80% of the costs of staff on furlough.

**b. Reserves policy**

The reserves of the charity are the resources that are available to spend on the charity's purposes. They do not include restricted funds or designated funds.

The charity has a commitment to transform the lives of disabled children and young people and their families. To ensure that this commitment continues to be met, it is the trustees' policy that the balance of general funds should be maintained at six months' unrestricted expenditure. This policy is based on past experience and is reviewed annually by the trustees.

At 31 March 2021 the general fund balance was £391,085 which is lower than the above policy. Trustees and management are endeavouring to increase the general fund balance but budgetary constraints make it difficult to increase reserves at the present time.

**We Are Beams**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2021**

**c. Principal funding**

Commissioned work for Kent County Council and other local authorities provides a significant level of income to the charity, however we continue to analyse the tenders for services and will only bid for those that ensure adequate funding for the level of service the children and families deserve to have provided for them. The charity continues to seek income from other sources.

**Structure, governance and management**

**a. Constitution**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22 March 1996.

The company is constituted under a Memorandum of Association dated 22 March 1996 and is a registered charity number 1054129.

The principal object of the company is to provide comprehensive support services and related projects that directly benefit and assist families dealing with the challenges of raising a disabled child. Beams supports families of children with any form of physical, learning or sensory impairment living primarily in the Dartford, Gravesham or Sevenoaks area.

**b. Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**c. Policies adopted for the induction and training of Trustees**

The majority of Trustees, being parents of disabled children and users of our services, already have a good understanding of the charity's work and the needs of our members and their children. An introduction and welcome pack has been developed which includes Charity Commission pamphlets and guidance, and all new Trustees receive copies of the 'Good Trustees Guide'. New Trustees have the benefit of 'support through mentoring programme' from one of the existing trustees. A skills audit questionnaire is in place to determine the training and development needs of all new Trustees. Additionally, board members can avail themselves of external training course relevant to their roles as required and agreed.

Trustees hold an Annual review session to look at their work against the Code of Governance and generate an action plan for improvement and implementation.

**d. Pay policy for key management personnel**

The Trustees are mindful of the guidance of the NCVO and the Charity Commission in setting Pay grades for all staff. The Charity currently has a Pay structure and grading system based on an evaluation of each job description.

**We Are Beams**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2021**

**Structure, governance and management (continued)**

**e. Organisational structure and decision making**

The Council of Management is responsible to members and other interested parties for the overall Governance of the charity. As the charity is both a company limited by guarantee and a registered charity, members of the Council of Management are both Directors and Charity Trustees. They seek to ensure that the charity operates to fulfil the objectives set out in the Memorandum and in the Articles of Association and that due attention is paid to charity law and other relevant legislation.

The role of the Council of Management is to establish the strategic direction of the charity, to provide leadership, and to ensure that charitable funds are properly utilized and safeguarded.

The day-to-day operational management of the charity is delegated to the Head of Charity and through her to the staff team. The Council of Management however, retains formal responsibility for all policies, decisions and actions of the charity.

The Council of Management now meets 10 times per year with additional sub groups operating as required.

**f. Financial risk management**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**g. Information on fundraising practices**

Fundraising undertaken by the Charity is under the management of the Income Generation and Development Lead who is a member of the management team.

Fundraising activities are monitored by the Head of Charity alongside scrutiny from the Council of Management. No complaints about fundraising activities have been received.

**Plans for future periods**

The lease on the Charity Resource Centre has now be extended to March 2041 with the implementation of a Revisionary lease.

A project has been started for a Capital Appeal to redevelop the Garden at the Centre.

The Head of Charity is looking at the development of our Short Breaks Service to offer Respite Services specifically for 18-25 year olds. Premises in a suitable location are being researched in discussion with KCC.

**We Are Beams**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**for the year ended 31 March 2021**

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**We Are Beams**  
(A company limited by guarantee)

**Trustees' report (continued)**  
**for the year ended 31 March 2021**

**Disclosure of information to auditor**


Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

**Auditor**

The auditor, Kreston Reeves LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 6 October 2021 and signed on their behalf by:



**Mr G J Ratcliffe**

8/10/2021

**We Are Beams**  
**(A company limited by guarantee)**

**Independent auditor's report to the Members of We Are Beams**

**Opinion**

We have audited the financial statements of We Are Beams (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**We Are Beams**  
**(A company limited by guarantee)**

**Independent auditor's report to the Members of We Are Beams (continued)**

**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Independent auditor's report to the Members of We Are Beams (continued)**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

*Capability of the audit in detecting irregularities, including fraud*

Based on our understanding of the Charity and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to Ofsted compliance, and Safeguarding. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102) Second Edition (released October 2019), the Companies Act 2006 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to posting inappropriate journal entries to increase revenue or reduce expenditure. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and,



**We Are Beams**  
(A company limited by guarantee)

**Independent auditor's report to the Members of We Are Beams (continued)**

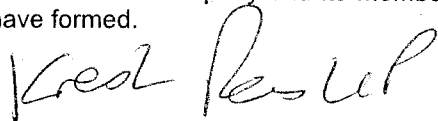
based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my Auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Susan Robinson BA FCA MCMi FCIE DChA (Senior statutory auditor)**

for and on behalf of

**Kreston Reeves LLP**

Statutory Auditor

Chartered Accountants

Chatham Maritime

Date: 21 October 2021

**We Are Beams**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**for the year ended 31 March 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	3	165,658	2,166	167,824	139,473
Charitable activities	4	1,030,638	678,987	1,709,625	1,408,816
Investments	5	378	-	378	697
		<u>1,196,674</u>	<u>681,153</u>	<u>1,877,827</u>	<u>1,548,986</u>
<b>Total income</b>					
<b>Expenditure on:</b>					
Charitable activities	6	874,544	606,204	1,480,748	1,529,110
		<u>874,544</u>	<u>606,204</u>	<u>1,480,748</u>	<u>1,529,110</u>
<b>Total expenditure</b>					
<b>Net income</b>		322,130	74,949	397,079	19,876
Transfers between funds	15	(6,724)	6,724	-	-
		<u>315,406</u>	<u>81,673</u>	<u>397,079</u>	<u>19,876</u>
<b>Net movement in funds</b>					
<b>Reconciliation of funds:</b>					
Total funds brought forward		131,487	142,243	273,730	253,854
Net movement in funds		315,406	81,673	397,079	19,876
		<u>446,893</u>	<u>223,916</u>	<u>670,809</u>	<u>273,730</u>
<b>Total funds carried forward</b>					

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 19 to 35 form part of these financial statements.

**We Are Beams**  
(A company limited by guarantee)  
Registered number: 03179785

**Balance sheet**  
as at 31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	24,866	32,725
		<u>24,866</u>	<u>32,725</u>
<b>Current assets</b>			
Debtors	12	114,056	73,064
Cash at bank and in hand		1,438,364	540,533
		<u>1,552,420</u>	<u>613,597</u>
Creditors: amounts falling due within one year	13	(851,294)	(372,592)
<b>Net current assets</b>		<u>701,126</u>	<u>241,005</u>
Creditors: amounts falling due after more than one year	14	(55,183)	-
<b>Total net assets</b>		<u><u>670,809</u></u>	<u><u>273,730</u></u>
<b>Charity funds</b>			
Restricted funds	15	223,916	142,243
Unrestricted funds	15	446,893	131,487
<b>Total funds</b>		<u><u>670,809</u></u>	<u><u>273,730</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 06 October 2021 and signed on their behalf by:

Mr G J Ratcliffe  
(Chair of Trustees)

 8/10/2021

The notes on pages 19 to 35 form part of these financial statements.

**We Are Beams**  
**(A company limited by guarantee)**

**Statement of cash flows**  
**for the year ended 31 March 2021**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	18	<b>833,222</b>	281,024
<b>Cash flows from investing activities</b>			
Dividends, interests and rents from investments		378	697
Purchase of tangible fixed assets		(6,352)	-
<b>Net cash (used in)/provided by investing activities</b>		<b>(5,974)</b>	<b>697</b>
<b>Cash flows from financing activities</b>			
Cash inflows from new borrowing		77,000	-
Repayments of borrowing		(6,417)	(750)
<b>Net cash provided by/(used in) financing activities</b>		<b>70,583</b>	<b>(750)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>897,831</b>	<b>280,971</b>
Cash and cash equivalents at the beginning of the year		540,533	259,562
<b>Cash and cash equivalents at the end of the year</b>	19	<b>1,438,364</b>	540,533

The notes on pages 19 to 35 form part of these financial statements

**We Are Beams**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2021**

**1. General information**

We Are Beams is a charity and company limited by guarantee incorporated in England. The company's registered office is Allsworth Court, 40 St David's Road, Hextable, Kent, BR8 7RJ. The principal activity of the company is to provide comprehensive support services and projects that will directly benefit and assist families raising a disabled child.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

We Are Beams meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

While the impact of the Covid-19 virus has been assessed by the trustees, so far as reasonably possible, due to its unprecedented impact on the wider economy, it is difficult to evaluate with any certainty the potential outcomes on the company's trade, its customers and suppliers. The trustees however, consider it appropriate to prepare the financial statements on the going concern basis for the following reasons:

- The UK Government's response and its range of measures to support business and the company's own resources and planning
- The company's utilisation of the UK Government's measures of support
- The company implementing its own actions to reduce overheads
- The continuation of services and uptake of new initiatives
- Revised budget forecasts showing profitability set to continue

For further information on the company's response to COVID-19 see the directors report.

**Notes to the financial statements  
for the year ended 31 March 2021**

**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

**We Are Beams**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2021**

**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

All expenditure is inclusive of irrecoverable VAT.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Short-term leasehold property	- 25% or 20% per annum
Motor vehicles	- 25% per annum
Fixtures and fittings	- 25%, 20% or 15% per annum
Computer equipment	- 50%, 33%, 25%, 20%, 15% or 10% per annum

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements**  
**for the year ended 31 March 2021**

**2. Accounting policies (continued)**

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

**2.13 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.



**We Are Beams**  
(A company limited by guarantee)

**Notes to the financial statements  
for the year ended 31 March 2021**

**3. Income from donations and legacies**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	79,276	2,166	<b>81,442</b>	121,343
Gift Aid	11,084	-	<b>11,084</b>	18,130
Government Covid 19 Support	75,298	-	<b>75,298</b>	-
	<u>165,658</u>	<u>2,166</u>	<u><b>167,824</b></u>	<u>139,473</u>
Total 2020	<u>108,459</u>	<u>31,014</u>	<u>139,473</u>	

**4. Income from charitable activities**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Commissioned activities	557,397	402,131	<b>959,528</b>	954,847
Grant activities	29,071	272,107	<b>301,178</b>	210,903
Fundraising activities	235,350	3,922	<b>239,272</b>	129,988
Membership activities	10,518	-	<b>10,518</b>	10,837
Other activities	198,302	827	<b>199,129</b>	102,241
<b>Total 2021</b>	<u>1,030,638</u>	<u>678,987</u>	<u><b>1,709,625</b></u>	<u>1,408,816</u>
Total 2020	<u>743,349</u>	<u>665,467</u>	<u>1,408,816</u>	

**5. Investment income**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	378	<b>378</b>	697
Total 2020	<u>697</u>	<u>697</u>	

**We Are Beams**  
(A company limited by guarantee)

**Notes to the financial statements  
for the year ended 31 March 2021**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Commissioned activities	480,007	414,440	<b>894,447</b>	872,437
Grant activities	23,202	181,097	<b>204,299</b>	285,964
Fundraising activities	112,193	7,839	<b>120,032</b>	158,706
Other activities	259,142	2,828	<b>261,970</b>	212,003
	<u>874,544</u>	<u>606,204</u>	<u><b>1,480,748</b></u>	<u>1,529,110</u>
Total 2020	<u>891,175</u>	<u>637,935</u>	<u>1,529,110</u>	

**Summary by expenditure type**

	<b>Staff costs 2021 £</b>	<b>Depreciation 2021 £</b>	<b>Other costs 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Commissioned activities	670,569	5,114	218,764	<b>894,447</b>	872,437
Grants activities	185,141	-	19,158	<b>204,299</b>	285,964
Fundraising activities	96,212	-	23,820	<b>120,032</b>	158,706
Other activities	234,114	9,097	18,759	<b>261,970</b>	212,003
	<u>1,186,036</u>	<u>14,211</u>	<u>280,501</u>	<u><b>1,480,748</b></u>	<u>1,529,110</u>
Total 2020	<u>1,161,515</u>	<u>16,607</u>	<u>350,988</u>	<u>1,529,110</u>	

**We Are Beams**  
(A company limited by guarantee)

**Notes to the financial statements  
for the year ended 31 March 2021**

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Commissioned activities	700,133	194,314	<b>894,447</b>	872,437
Grant activities	189,859	14,440	<b>204,299</b>	285,964
Fundraising activities	115,897	4,135	<b>120,032</b>	158,706
Other activities	267,940	(5,970)	<b>261,970</b>	212,003
	<u>1,273,829</u>	<u>206,919</u>	<u><b>1,480,748</b></u>	<u>1,529,110</u>
<b>Total 2020</b>	<u><u>1,279,255</u></u>	<u><u>249,855</u></u>	<u><u>1,529,110</u></u>	

**Analysis of direct costs**

	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Staff costs	<b>1,186,036</b>	1,161,515
Activity and project costs	<b>75,746</b>	85,945
Training costs	<b>4,097</b>	6,297
Motor and travel costs	<b>7,945</b>	25,318
Bad debts	<b>5</b>	180
	<u><u><b>1,273,829</b></u></u>	<u><u>1,279,255</u></u>

**We Are Beams**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2021**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Depreciation	<b>14,211</b>	16,607
Loan interest costs	<b>4,025</b>	188
Computer costs	<b>27,706</b>	41,096
Rent & rates	<b>23,270</b>	47,497
Insurance costs	<b>7,781</b>	7,404
Light & heat costs	<b>15,409</b>	17,569
Telephone costs	<b>16,559</b>	16,213
Printing, postage & stationery costs	<b>14,908</b>	13,402
Sundry costs	<b>43</b>	2,795
Health & safety costs	<b>1,510</b>	2,149
Subscription costs	<b>3,623</b>	9,003
Minibus costs	<b>13,306</b>	16,392
DBS Checks	<b>17,950</b>	19,377
Advertising costs	<b>4,691</b>	1,867
Repair & renewal costs	<b>7,032</b>	6,762
Equipment hire	<b>5,773</b>	5,285
Professional fees	<b>12,453</b>	10,907
Governance costs	<b>16,669</b>	15,342
	<b>206,919</b>	249,855

**8. Auditor's remuneration**

	<b>2021 £</b>	<b>2020 £</b>
Fees payable to the company's auditor for the audit of the company's annual accounts	<b>8,940</b>	8,700

**We Are Beams**  
(A company limited by guarantee)

**Notes to the financial statements  
for the year ended 31 March 2021**

**9. Staff costs**

	2021 £	2020 £
Wages and salaries	1,076,133	1,053,362
Social security costs	80,182	79,124
Contribution to defined contribution pension schemes	29,721	29,029
	<u>1,186,036</u>	<u>1,161,515</u>

The average number of persons employed by the company during the year was as follows:

2021 No.	2020 No.
<u>75</u>	<u>74</u>

The average headcount expressed as full-time equivalents was:

2021 No.	2020 No.
<u>37</u>	<u>39</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits (including employer's national insurance contributions and employer's pension contributions) received by the key management personnel for their services to the company was £340,837 (2020: £337,170).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, expenses totalling £NIL were reimbursed or paid directly to Trustee (2020 - £397 to 7 Trustees).

**We Are Beams**  
(A company limited by guarantee)

**Notes to the financial statements  
for the year ended 31 March 2021**

**11. Tangible fixed assets**

	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 April 2020	6,250	101,300	26,442	247,632	381,624
Additions	-	-	-	6,352	6,352
At 31 March 2021	<u>6,250</u>	<u>101,300</u>	<u>26,442</u>	<u>253,984</u>	<u>387,976</u>
<b>Depreciation</b>					
At 1 April 2020	6,250	88,208	21,553	232,888	348,899
Charge for the year	-	5,950	2,428	5,833	14,211
At 31 March 2021	<u>6,250</u>	<u>94,158</u>	<u>23,981</u>	<u>238,721</u>	<u>363,110</u>
<b>Net book value</b>					
At 31 March 2021	<u>-</u>	<u>7,142</u>	<u>2,461</u>	<u>15,263</u>	<u>24,866</u>
At 31 March 2020	<u>-</u>	<u>13,092</u>	<u>4,889</u>	<u>14,744</u>	<u>32,725</u>

**12. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Trade debtors	101,073	67,742
Prepayments and accrued income	12,983	5,322
	<u>114,056</u>	<u>73,064</u>

**We Are Beams**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2021**

**13. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Other loans	15,400	660
Trade creditors	13,834	10,703
Other taxation and social security	21,700	20,590
Other creditors	736,704	313,928
Accruals and deferred income	63,656	26,711
	<u>851,294</u>	<u>372,592</u>

Within other creditors the company held £687,078 (2020 - £313,536) on behalf of their clients as part of the managed payroll service.

At the year end the company held deferred income of £18,315, which related to grant income received in the year from Kent Community Foundation to cover the future interest charges on the loan taken out in the year.

**14. Creditors: Amounts falling due after more than one year**

	2021 £	2020 £
Other loans	55,183	-

**We Are Beams**  
(A company limited by guarantee)

**Notes to the financial statements  
for the year ended 31 March 2021**

**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Beams family support	1,851	-	-	(451)	1,400
Clubs	(1,799)	-	(281)	2,080	-
Contingency	3,802	25,676	-	9,930	39,408
Kidscamp	-	27,924	(21,106)	8,182	15,000
	<u>3,854</u>	<u>53,600</u>	<u>(21,387)</u>	<u>19,741</u>	<u>55,808</u>
<b>General funds</b>					
General Funds	<u>127,633</u>	<u>1,143,074</u>	<u>(853,157)</u>	<u>(26,465)</u>	<u>391,085</u>
<b>Total Unrestricted funds</b>	<u>131,487</u>	<u>1,196,674</u>	<u>(874,544)</u>	<u>(6,724)</u>	<u>446,893</u>
<b>Restricted funds</b>					
DP Main contract	27,591	382,162	(370,012)	259	40,000
Lottery targetted playscheme	17,588	38,050	(16,525)	(5,827)	33,286
Fixed asset fund	14,204	-	(5,525)	-	8,679
Family advice	-	207,977	(195,682)	32,292	44,587
Capital grants	3,900	-	-	-	3,900
Medway playscheme	79	3,262	(3,341)	-	-
Fundraising	65,421	3,609	(1,971)	-	67,059
Little buddies	12,995	2,079	(5,465)	-	9,609
Other	465	400	(406)	-	459
Dragons Projects	-	43,614	(7,277)	(20,000)	16,337
	<u>142,243</u>	<u>681,153</u>	<u>(606,204)</u>	<u>6,724</u>	<u>223,916</u>
<b>Total of funds</b>	<u>273,730</u>	<u>1,877,827</u>	<u>(1,480,748)</u>	<u>-</u>	<u>670,809</u>



**We Are Beams**  
(A company limited by guarantee)

**Notes to the financial statements  
for the year ended 31 March 2021**

**15. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Beams Family support	1,851	-	-	1,851
Clubs	4,677	2,418	(8,894)	(1,799)
Contingency	-	3,802	-	3,802
	<u>6,528</u>	<u>6,220</u>	<u>(8,894)</u>	<u>3,854</u>
<b>General funds</b>				
	<u>163,629</u>	<u>846,285</u>	<u>(882,281)</u>	<u>127,633</u>
<b>Total Unrestricted funds</b>	<u>170,157</u>	<u>-</u>	<u>(891,175)</u>	<u>131,487</u>
<b>Restricted funds</b>				
DP Main contract	10,000	361,809	(344,218)	27,591
Lottery targetted playscheme	8,327	21,875	(12,614)	17,588
Sibs club	5,848	56	(5,904)	-
Fixed Asset fund	19,729	-	(5,525)	14,204
Kidscamp	29,380	43,873	(73,253)	-
Family advice	-	141,317	(141,317)	-
Capital grants	3,900	-	-	3,900
Medway playscheme	6,513	3,245	(9,679)	79
Fundraising	-	96,783	(31,362)	65,421
Little Buddies	-	15,703	(2,708)	12,995
Other	-	11,820	(11,355)	465
	<u>83,697</u>	<u>696,481</u>	<u>(637,935)</u>	<u>142,243</u>
<b>Total of funds</b>	<u>253,854</u>	<u>696,481</u>	<u>(1,529,110)</u>	<u>273,730</u>

**We Are Beams**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2021**

**16. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	3,854	53,600	(21,387)	19,741	55,808
General funds	127,633	1,143,074	(853,157)	(26,465)	391,085
Restricted funds	142,243	681,153	(606,204)	6,724	223,916
	<u>273,730</u>	<u>1,877,827</u>	<u>(1,480,748)</u>	<u>-</u>	<u>670,809</u>

**Summary of funds - prior year**

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Designated funds	6,528	6,220	(8,894)	3,854
General funds	163,629	846,285	(882,281)	127,633
Restricted funds	83,697	696,481	(637,935)	142,243
	<u>253,854</u>	<u>1,548,986</u>	<u>(1,529,110)</u>	<u>273,730</u>

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	16,187	8,679	24,866
Current assets	1,337,183	215,237	1,552,420
Creditors due within one year	(851,294)	-	(851,294)
Creditors due in more than one year	(55,183)	-	(55,183)
<b>Total</b>	<u>446,893</u>	<u>223,916</u>	<u>670,809</u>

**We Are Beams**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2021**

**17. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	18,521	14,204	32,725
Current assets	112,966	500,631	613,597
Creditors due within one year	-	(372,592)	(372,592)
<b>Total</b>	<b>131,487</b>	<b>142,243</b>	<b>273,730</b>

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	<b>397,079</b>	19,876
<b>Adjustments for:</b>		
Depreciation charges	<b>14,211</b>	16,608
Dividends, interests and rents from investments	<b>(378)</b>	(697)
Decrease/(increase) in debtors	<b>(40,992)</b>	62,404
Increase in creditors	<b>463,302</b>	182,833
<b>Net cash provided by operating activities</b>	<b>833,222</b>	281,024

**19. Analysis of cash and cash equivalents**

	2021 £	2020 £
Cash in hand	<b>1,438,364</b>	540,533
<b>Total cash and cash equivalents</b>	<b>1,438,364</b>	540,533

Within cash at bank there is a balance of £686,390 which are client funds.

**We Are Beams**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2021**

**20. Analysis of changes in net debt**

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	540,533	897,831	1,438,364
Debt due within 1 year	(660)	(14,740)	(15,400)
Debt due after 1 year	-	(55,183)	(55,183)
	<u>540,533</u>	<u>-</u>	<u>540,533</u>

**21. Pension commitments**

The Charity operates a defined contribution pension scheme for its employees. The amount recognised as an expense in the year was £29,721 (2020 - £29,029). There were no outstanding pension contributions at the balance sheet date (2020: £Nil). This is recognised within unrestricted funds.

**22. Operating lease commitments**

At 31 March 2021 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	42,416	41,877
Later than 1 year and not later than 5 years	86,402	126,146
Later than 5 years	170	-
	<u>128,988</u>	<u>168,023</u>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2021 £	2020 £
Operating lease rentals	42,763	40,372
	<u>-</u>	<u>-</u>

**We Are Beams**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31 March 2021**

**23. Related party transactions**

During the year Mr R Adams, Mr D Adams, Mrs J Adams and Mr J Adams, family members of Mrs K Adams, CEO of We Are Beams, were employed by the Charity.

During the year P Hatcher, the sister of T Woods, a member of the key management personnel of the charity, was employed by the Charity.

All of these people were employed in roles to further the Charity's objectives and have line managers separate from Mrs K Adams. Pay reviews for these individuals are conducted separate from those that involve Mrs K Adams, ensuring that these are independent and free from bias.