WE ARE BEAMS

England & Wales · Charity number 1054129

Details

Other names	DARTFORD AND GRAVESHAM CONSORTIUM LIMITED, WE ARE BEAMS LTD, BEAMS, DARTFORD AND GRAVESHAM CONSORTIUM LTD, THE PARENTS CONSORTIUM
Status	Registered
Legal form	Charitable company
Company number	03179785
Registered	1996-03-29
Register	View on the Charity Commission register

Contact

Address	Allsworth Court 40 St. Davids Road Swanley Kent BR8 7RJ
Phone	01322668501
Email	admin@wearebeams.org.uk
Website	wearebeams.org.uk

Activities

Objects: THE WE ARE BEAMS IS ESTABLISHED TO PROVIDE RELIEF AND ASSISTANCE TO CHILDREN WITH DISABILITIES, AND WHERE THEY ARE IN NEED TO FAMILIES AND CARERS OF SUCH CHILDREN AND YOUNG PEOPLE AGED 0-25 WITH DISABILITIES, IN PARTICULAR BY PROVIDING ADVICE, INFORMATION, SUPPORT AND EDUCATION FACILITIES AND SHORT BREAKS. PARENTS OF CHILDREN WITHOUT A CONFIRMED DIAGNOSIS OF DISABILITY OR IMPAIRMENT MAY ALSO BE OFFERED ADVICE, INFORMATION AND SUPPORT.

Activities: We are Beams is a charity providing services to disabled young people and their families. Our services include support, advice, leisure activities. training and short breaks including overnight.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Disability
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,480,058	£2,307,136	£300,599	106
2024-03-31	£2,125,066	£2,169,459	£570,371	107
2023-03-31	£2,027,694	£2,131,000	£637,656	101
2022-03-31	£1,762,632	£1,692,479	£740,962	85
2021-03-31	£1,877,827	£1,480,748	£670,809	75

Trustees

Name	Role	Appointed
Andrew Garrett		2018-05-10
Graham Price		2025-10-10
Jenna Wells		2024-05-02
Rosemarie Neale		2013-12-03
Susan Crocker		2022-12-01
Terri Cox		2019-05-02
mark walker		2024-06-20

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WE ARE BEAMS

England & Wales - Charity number 1054129

Accounts

Registered number: 03179785
Charity number: 1054129

We Are Beams

(A company limited by guarantee)

Trustees' report and financial statements

For the year ended 31 March 2025

We Are Beams
(A company limited by guarantee)

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We Are Beams

(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2025

Trustees	Mrs R Neale Mr A J Garrett, Treasurer Mr N H Johnston Mr J H Jarvis, Chair Mrs T Cox, Vice Chair Mrs J Challis (resigned 12 August 2025) Mrs S Crocker Mrs J Wells (appointed 4 May 2024) Mr M Walker (appointed 20 June 2024) Mx M Clinch (appointed 29 August 2024)
Company registered number	03179785
Charity registered number	1054129
Registered office	Allsworth Court 40 St David's Road Hextable Kent BR8 7RJ
Company secretary	Mrs K Adams
Head of Charity	Mrs K Adams
Independent auditor	Kreston Reeves Audit LLP Chartered Accountants Statutory Auditor Maritime Place Quayside Chatham Maritime Chatham Kent ME4 4QZ

Trustees' report
For the year ended 31 March 2025

The Trustees present their annual report together with the audited financial statements of the company for the year ended 31 March 2025. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

Our vision is that Beams will be a leader in transforming the lives of disabled children and young people and their families, enabling greater independence and control of their lives and futures, setting a path for others to follow.

Values that underpin the work of Beams are:

- Service excellence
- Parent driven
- People focused
- Responsive to needs
- Promoting an inclusive agenda
- Client involvement in the development of services
- Regular and systematic monitoring and evaluation
- Increasing social awareness of disability
- Collaborative working

Our Aims

We aim to provide comprehensive support services and related projects that directly benefit and assist families dealing with the challenges of raising a disabled child. Beams supports families of children with any form of physical, learning or sensory impairment living primarily in the Dartford, Gravesham or Sevenoaks area.

The charity did not make any changes to its mission or core aims during the year, and in reviewing its business objectives and activities was very mindful of the need to maintain as best as possible our current services and activities. The financial climate and uncertainty has given cause for alarm across all sectors and the Trustees recognised that caution will continue to offer a far more strategic approach in achieving the ongoing sustainability and vibrancy of the charity into the future.

Objectives and activities (continued)

b. Strategies for achieving objectives

Strategic Objectives

1. To provide the whole family with a bespoke menu of advice, information, support, leisure and education services including:

- Family Advice Service
- Short Break Activity Service
- Dragons Retreat Short Break Unit
- Support services for Kent families in receipt of Direct Payments for disabled child and young people through Direct Payment Service. This service has been transferred as at 31 March 2025.
- Support Brokerage Service providing families and young people with additional opportunities to direct their lives and futures
- Payroll service for families employing their own staff
- To provide and develop in partnership with other organisations or statutory bodies a range of inclusive and specialist services that meet the needs of all disabled children & young people and their families

2. To ensure that marketing and fundraising activity effectively delivers income and raises our profile including:

- A focus on donor acquisition and major donor income
- Building our profile
- Developing supporter relationships
- To promote, market, raise awareness and secure a range of funding streams in order to ensure the future of Beams

3. To review the structure of Beams in order to minimise risk and maximise opportunities.

4. To attain the Trusted Charity quality mark and continue to maintain quality assured services in all areas of Beams.

5. To develop and secure opportunities to diversify and generate sustainable income sources using our existing services and products whilst maintaining our values.

6. To continue to invest in the professional development of all staff, with a continued focus on leadership and management skills.

7. To meet the ongoing and future needs of the charity to secure ownership of a property that will meet the needs of Beams for the near future.

In setting objectives and planning for activities the Trustees have given due consideration to guidance from the Charity Commission relating to public benefit. The charity substantially relies on grants and contracts with local authorities and to a lesser extent fees and charges to cover its operating costs. In setting the level of fees, charges and concessions, the trustees consider the accessibility of its activities for those on low incomes.

Objectives and activities (continued)

c. Main activities undertaken to further the charity's purposes for the public benefit and achieve objectives

Family Advice Service

The Family Advice Service is the principal frontline service for our membership and others. The service continues to offer support to families across a wide range of issues that affect a family with a disabled child.

The effect of dealing with the wide range of issues and providing advice, guidance and support is what the Family Advice Service is all about. The support provided is led by the needs of families who are dealing with despair, battles, depression and exhaustion. The Family Advice team has continued their work with all families that contact us. Face to face, work has continued and a full range of opportunities are used to provide as much access to support as possible. Our weekly advice clinics have continued in each area, alongside support via telephone and the use of video conferencing, ensuring parents could access 1 to 1 attention. Support Group meetings and Cygnet Training courses have been running and for a second consecutive year in excess of 3000 contacts were received by the service.

Key activities include:

- A telephone helpline and drop-in centre
- Educational advice
- Weekly advice clinics
- Monthly support groups in each area
- Delivering ADHD parent training
- Delivery of the Cygnet parenting programme

Partnership working including:

- Early help
- Homestart
- Fathers club
- ADHD pathway
- Space2beme
- KENT pact

Short Break Services

Activities

The short break services support disabled children, young people, and their families. The principle work of the service is to enable disabled children to have enjoyable experiences, which help them become more independent and form friendships outside the family. We also support families by providing respite services, offering events, and day trips that the family can attend together.

Our normal programme of short breaks ran during the year. It was a great delight to see how happy the children were to be able to attend.

Playschemes operated in all school holidays and a range of events, activities and outings were arranged.

A number of family events were offered during the year, giving families an opportunity to spend time together with support available if needed.

Objectives and activities (continued)

Residential

Dragons Retreat short break unit continued to operate. During the year, we were able to increase occupancy. Young people attending enjoy planned activities and days out as well as working towards targets to increase their levels of independence.

Parents benefit from much needed respite from their caring roles.

We had a full Ofsted Inspection in February and we are very pleased that we were awarded an Outstanding grade. This is a great achievement for the team and recognises the high standards of care that are delivered for young people.

Direct payment team

The Direct Payment Team have now completed the Year 6 of the original contract which was an agreed extension.

Direct Payments offer a different way of arranging social care services for disabled children and young people and their families. Above all else, Direct payments offers families and the child:

- More control over how, when and where support services are arranged and;
- Greater flexibility over how, when and where support services are arranged

The Beams Direct Payment Service currently support parents of over 1220 young people across Kent so that they can take control of their disabled child or young person has assessed Care and Support needs. The Beams Direct Payment Service helps parents to understand the responsibilities of receiving Direct Payment money, and how to use this correctly. Each family is allocated to a dedicated Beams Direct Payment Case Worker for continuity, and we know the parents trust us to work with them.

The local authority undertook a procurement for the next 3 year award of the contract during 2024. It was a great disappointment that following this the contract was awarded to a national company. 10 of our staff team were transferred to the new provider on 31st March 2025 under TUPE rules.

Support Brokerage Service

The ultimate aim of Support Brokers is to see people taking full control of their own lives.

Support Brokers are independent and work alongside people, supporting them to plan how to live in the way they choose, a life that makes sense to them.The Support Broker will encourage people to think about what they really want and find ways to work towards their perfect life. They work directly for the person; supporting them to stay in control, to understand and explore a full range of opportunities and to become confident to take the action needed to achieve their desired outcomes.

Currently our service focuses on 3 areas

- Person Centred Planning
- Brokerage Management
- Support services

Fundraising & Marketing

The Fundraising Team headed by Caroline Brinkman – has continued its outstanding work to highlight how We Are Beams is perceived in the local community and with local businesses. The team have held a number of events and challenges during the year highlighting the work of Beams and the impact it has on families. They have also been successful with a range of grants. Income generated by the fundraising team was over £789,000.

Objectives and activities (continued)

Volunteers

We are Beams' main activities are assisted by a small number of volunteers working within the different departments. They help with the support groups, assist in the main office, supporting the Admin teams including managing the library. Their role also extends to helping with social events, activity groups and fundraising events. They are supported and supervised by the respective department heads and receive training where appropriate. Their contribution to the We are Beams is vital to the charity's continued success at all levels.

Achievements and performance

a. Key financial performance indicators

The Charitable sector continues to experience uncertainty regarding funding.

The Trustees together with the Management team have continued to be proactive in their planning and service delivery alongside a robust approach to fundraising and procurement.

In this reporting year the charity had a net accounting surplus of £162,169 (2024: deficit of £67,285) which was in line with expected performance.

Total Income for the year £2,480,058 (2024: £2,125,066).

Expenditure for the year was £2,307,135 (2024: £2,169,459).

Achievements and performance (continued)

b. Investment policy and performance

The Charity Reserves policy states:

'The charity has a commitment to transform the lives of disabled children and young people and their families.

To ensure that this commitment to families continues to be met, it is the trustees' policy that the balance of general funds should be maintained at six months' unrestricted expenditure. This policy is based on past experience and is reviewed annually by the trustees.

Steps needed to establish or maintain reserves at the agreed level:

- the Finance Manager and CEO/Head of Charity will together plan a reserve budget amount
- the reserves budget amount will then be discussed at the full board meeting when annual budgets for the whole organisation are discussed in March of each year. Budgets to be agreed and then sent to the full Board Meeting for final approval.

The arrangements for monitoring and reviewing the policy:

- the policy will be reviewed every year.

Cash reserves at the end of the year, after removing client funds, total £608,240. The charity aims to hold sufficient funds to continue operating for a short period with no income from major funding sources. The unrestricted balance represents 3 months operating costs (without commissioned services).

The Charity operates a range of services that ensure that there is a 3 months' notice for the cessation of contracted or commissioned work. The Trustees have with the senior management team agreed that this 3-month period will be used to wind up the service to finish work on these at the end of the notice period.

In looking at the reserves level, the Trustees base the required levels on the potential winding up of the Charity after services have ceased. This figure is therefore considerably lower than 6 months full operating expenditure.

As in previous years, the charity continues to hold a proportion of funds in the Charities Deposit Fund (COIF), an account whose pooled assets are deposited in rigorously selected financial institutions approved by the COIF trustees. For each counterparty, there are agreed individual deposit limits, thus ensuring a wide spread across a range of institutions, the credit status of each being monitored on a daily basis. Currently the COIF Fund's own creditworthiness status is AAA, thus reflecting its high credit quality and low risk. This is in line with the Trustee's policy of safeguarding funds from financial risk.

Trustees' report (continued)
For the year ended 31 March 2025

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the near future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Principal funding

Commissioned work for Kent County Council and other local authorities provides a significant level of income to the charity, however we continue to analyse the tenders for services and will only bid for those that ensure adequate funding for the level of service the children and families deserve to have provided for them. The charity continues to seek income from other sources.

The charity has 3 other main income generating services with Dragons Retreat, Beams Payroll Service and the Brokerage support service.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22 March 1996.

The company is constituted under a Memorandum of Association dated 22 March 1996 and is a registered charity number 1054129.

The principal object of the company is to provide comprehensive support services and related projects that directly benefit and assist families dealing with the challenges of raising a disabled child. Beams supports families of children with any form of physical, learning or sensory impairment living primarily in the Dartford, Gravesham or Sevenoaks area.

b. Methods of appointment or election of Trustees

The management of the Group and the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Policies adopted for the induction and training of Trustees

The majority of Trustees, being parents of disabled children and users of our services, already have a good understanding of the charity's work and the needs of our members and their children. An introduction and welcome pack has been developed which includes Charity Commission pamphlets and guidance, and all new Trustees receive copies of the 'Good Trustees Guide'. New Trustees have the benefit of 'support through mentoring programme' from one of the existing trustees A skills audit questionnaire is in place to determine the training and development needs of all new Trustees. Additionally, board members can avail themselves of external training course relevant to their roles as required and agreed.

Trustees hold an Annual review session to look at their work against the Code of Governance and generate an action plan for improvement and implementation.

Structure, governance and management (continued)

d. Pay policy for senior staff

The Trustees are mindful of the guidance of the NCVO and the Charity Commission in setting Pay grades for all staff. The Charity currently has a Pay structure and grading system based on an evaluation of each job description. There is a Pay Policy in place.

e. Organisational structure and decision-making

The Council of Management is responsible to members and other interested parties for the overall Governance of the charity. As the charity is both a company limited by guarantee and a registered charity, members of the Council of Management are both Directors and Charity Trustees. They seek to ensure that the charity operates to fulfil the objectives set out in the Memorandum and in the Articles of Association and that due attention is paid to charity law and other relevant legislation.

The role of the Council of Management is to establish the strategic direction of the charity, to provide leadership, and to ensure that charitable funds are properly utilised and safeguarded.

The day-to-day operational management of the charity is delegated to the Head of Charity and through her to the staff team. The Council of Management however, retains formal responsibility for all policies, decisions and actions of the charity.

The Council of Management now meets 8 times per year with additional sub groups operating as required. In addition, the Council of Management held 2 Strategy meetings and a Governance Code Review day.

f. Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular, those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Plans for future periods

a. Future developments

The Head of Charity has continued to look at opportunities to develop the Short Breaks Service to offer Respite Services specifically for 18-25 year olds. An evidence of need study has been completed. Premises in a suitable location are being researched in discussion with KCC and property development companies.In addition there is a potential to link with another Charity to offer both overnight respite and a day care service for this age group which is being developed.

A loan was taken out in May 2020 to support the Charity during COVID 19. The Charity has now recovered to its pre-COVID levels and better. The loan will be fully repaid by November 2025.

Information on fundraising practices

Fundraising undertaken by the Charity is under the management of the Income Generation and Development Lead who is a member of the management team.

Fundraising activities are monitored by the Head of Charity alongside scrutiny from the Council of Management. No complaints about fundraising activities have been received.

Trustees' report (continued)
For the year ended 31 March 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and

- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Auditor

The auditor, Kreston Reeves Audit LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees. The audit registration of Kreston Reeves LLP was transferred to Kreston Reeves Audit LLP on 6 October 2025. Kreston Reeves Audit LLP were formally appointed as auditor to the company on 6 October 2025.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr Jason H Jarvis
Chair of Trustees
Date:

Independent auditor's report to the Members of We Are Beams

Opinion

We have audited the financial statements of We Are Beams (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to the Members of We Are Beams (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the Members of We Are Beams (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:
Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the Charity and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to Ofsted compliance, and Safeguarding. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP, (FRS 102) Second Edition (released October 2019), the Companies Act 2006 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial 'statements (including the risk of override of controls) and determined that the principal risks related to posting inappropriate journal entries to increase revenue or reduce expenditure. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my Auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent auditor's report to the Members of We Are Beams (continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Samantha Rouse FCCA DChA (Senior statutory auditor)

for and on behalf of
Kreston Reeves Audit LLP

Chartered Accountants
Statutory Auditor

Chatham Maritime

Date:

We Are Beams
(A company limited by guarantee)

Consolidated Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	**264,322**	**10,603**	**274,925**	239,202
Charitable activities	5	**1,012,410**	**950,365**	**1,962,775**	1,695,465
Other trading activities	6	**209,484**	**-**	**209,484**	186,473
Investments	7	**32,874**	**-**	**32,874**	3,926
Total income		**1,519,090**	**960,968**	**2,480,058**	2,125,066
Expenditure on:					
Raising funds		**88,325**	**-**	**88,325**	22,318
Charitable activities		**1,399,303**	**819,508**	**2,218,811**	2,147,141
Total expenditure		**1,487,628**	**819,508**	**2,307,136**	2,169,459
Net income/(expenditure) before taxation		**31,462**	**141,460**	**172,922**	(44,393)
Taxation	12	**(10,754)**	**-**	**(10,754)**	(22,892)
Net income/(expenditure) after taxation		**20,708**	**141,460**	**162,168**	(67,285)
Transfers between funds	18	**(143,847)**	**143,847**	**-**	-
Net movement in funds		**(123,139)**	**285,307**	**162,168**	(67,285)
Reconciliation of funds:					
Total funds brought forward		**330,116**	**240,255**	**570,371**	637,656
Net movement in funds		**(123,139)**	**285,307**	**162,168**	(67,285)
Total funds carried forward		**206,977**	**525,562**	**732,539**	570,371

We Are Beams
(A company limited by guarantee)
Registered number: 03179785

Consolidated balance sheet
As at 31 March 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	13		**103,353**		86,377
			103,353		86,377
Current assets					
Debtors	15	**159,115**		142,901	
Cash at bank and in hand		**3,442,679**		2,530,919	
		3,601,794		2,673,820	
Current liabilities					
Creditors: amounts falling due within one year	16	**(2,972,608)**		(2,180,843)	
Net current assets			**629,186**		492,977
Total assets less current liabilities			**732,539**		579,354
Creditors: amounts falling due after more than one year	17		**-**		(8,983)
Total net assets			**732,539**		570,371
Charity funds					
Restricted funds	18		**525,562**		240,255
Unrestricted funds	18		**206,977**		330,116
Total funds			**732,539**		570,371

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr Jason H Jarvis
(Chair of Trustees)
Date:

The notes on pages 20 to 42 form part of these financial statements.

We Are Beams
(A company limited by guarantee)
Registered number: 03179785

Charity balance sheet
As at 31 March 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	13		**103,353**		86,377
Investments	14		**100**		100
			103,453		86,477
Current assets					
Debtors	15	**137,539**		155,478	
Cash at bank and in hand		**3,029,660**		2,181,216	
		3,167,199		2,336,694	
Current liabilities					
Creditors: amounts falling due within one year	16	**(2,970,053)**		(2,163,462)	
Net current assets			**197,146**		173,232
Total assets less current liabilities			**300,599**		259,709
Creditors: amounts falling due after more than one year	17		-		(8,983)
Total net assets			**300,599**		250,726
Charity funds					
Restricted funds	18		**240,255**		240,255
Unrestricted funds	18		**60,344**		10,471
Total funds			**300,599**		250,726

The Charity's net movement in funds for the year was £49,873 (2024 - £(386,930)).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr Jason H Jarvis
Chair of Trustees
Date:

The notes on pages 20 to 42 form part of these financial statements.

We Are Beams
(A company limited by guarantee)

Consolidated statement of cash flows
For the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	**953,076**	242,173
Cash flows from investing activities		
Dividends, interests and rents from investments	**32,874**	3,926
Purchase of tangible fixed assets	**(58,790)**	(42,054)
Net cash used in investing activities	**(25,916)**	**(38,128)**
Cash flows from financing activities		
Repayments of borrowing	**(15,400)**	(15,400)
Net cash used in financing activities	**(15,400)**	**(15,400)**
Change in cash and cash equivalents in the year	**911,760**	**188,645**
Cash and cash equivalents at the beginning of the year	**2,530,919**	2,342,274
Cash and cash equivalents at the end of the year	**3,442,679**	2,530,919

The notes on pages 20 to 42 form part of these financial statements

Notes to the financial statements
For the year ended 31 March 2025

1. General information

We Are Beams is a charity and company limited by guarantee incorporated in England. The company's registered office is Allsworth Court, 40 St David's Road, Hextable, Kent, BR8 7RJ. The principal activity of
the company is to provide comprehensive support services and projects that will directly benefit and assist
families raising a disabled child.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

We Are Beams meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2. Accounting policies (continued)

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

2. Accounting policies (continued)

2.2 Income (continued)

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Short-term leasehold property	- 25% per annum
Motor vehicles	- 25% per annum
Fixtures and fittings	- 33% per annum
Equipment	- 25% per annum
Computer equipment	- 50% per annum

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Consolidated statement of financial activities.

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.11 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight-line basis over the lease term.

2.13 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Notes to the financial statements
For the year ended 31 March 2025

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	232,082	10,435	**242,517**	213,631
Gift Aid	32,240	168	**32,408**	24,571
Legacies	-	-	**-**	1,000
	264,322	10,603	**274,925**	239,202
Total 2024	212,039	27,163	239,202	

5. Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Support, advice and respite services - Children	991,023	950,365	**1,941,388**	1,675,711
Trading activities	21,387	-	**21,387**	19,754
	1,012,410	950,365	**1,962,775**	1,695,465
Total 2024	823,103	872,362	1,695,465	

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Managed payroll services	-	-	147,950
Other income	-	-	7,341
Beams Payroll Services Limited	209,484	**209,484**	31,182
	209,484	**209,484**	186,473
Total 2024	186,473	186,473	

7. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest	32,874	**32,874**	3,926
Total 2024	3,926	3,926	

Notes to the financial statements
For the year ended 31 March 2025

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Support, advice and respite services - Children	1,810,545	296,000	**2,106,545**	2,089,079
Trading activities	82,521	29,745	**112,266**	58,062
Total 2025	1,893,066	325,745	**2,218,811**	2,147,141

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	**1,760,997**	1,698,706
Activity and project costs	**100,421**	89,158
Training costs	**17,461**	9,491
Motor and travel costs	**14,187**	20,608
Total 2025	**1,893,066**	1,817,963

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Depreciation	**41,814**	28,094
Loan interest costs	**3,850**	3,850
Computer costs	**45,101**	45,327
Rent & rates	**46,637**	49,014
Insurance costs	**10,161**	8,991
Light & heat costs	**22,136**	32,414
Telephone costs	**26,301**	25,547
Printing, postage & stationery costs	**9,468**	11,403
Sundry costs	**30**	828
Health & safety costs	**216**	1,900
Subscription costs	**1,347**	1,345
Minibus costs	**11,926**	10,419
DBS checks	**21,514**	15,779
Advertising costs	**16,148**	20,848
Repairs & renewals costs	**9,641**	18,522
Equipment hire	**3,149**	4,195
Professional fees	**30,280**	26,841
Charity Functions	**660**	580
Governance costs	**25,366**	23,281
Total 2025	**325,745**	329,178

9. Auditor's remuneration

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	**8,925**	8,500

10. Staff costs

	Group 2025 £	Group 2024 £	**Charity 2025 £**	Charity 2024 £
Wages and salaries	**1,676,034**	1,554,121	**1,600,224**	1,537,645
Social security costs	**127,391**	121,882	**122,264**	120,850
Contribution to defined contribution pension schemes	**40,093**	40,518	**38,509**	40,211
	1,843,518	1,716,521	**1,760,997**	1,698,706

The average number of persons employed by the Charity during the year was as follows:

	Group 2025 No.	Group 2024 No.
Employees	**106**	107

The average headcount expressed as full-time equivalents was:

Group 2025 No.	Group 2024 No.	**Charity 2025 No.**	Charity 2024 No.
50	50	**39**	39

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	Group 2024 No.
In the band £70,001 - £80,000	**1**	1

The total amount of employee benefits (including employer's national insurance contributions and employer's pension contributions) received by the key management personnel for their services to the charity was £510,231 (2024: £489,160).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £729 were reimbursed or paid directly to 10 Trustee (2024 - £456 to 8 Trustees). The balance outstanding at the year end totals £nil (2024: £456).

12. Taxation

	2025 £	2024 £
Corporation tax		
Current tax on net income/(expenditure) for the year	-	15,551
Adjustments in respect of previous periods	**10,754**	7,341
Taxation on net income/(expenditure)	**10,754**	22,892

During the year the charity reported trading profits of £209,484 (2024: £65,551) which are chargeable to corporation tax, as shown in the note above. The charity's trading subsidiary, Beams Payroll Services Limited was incorporated on 20 December 2023 and from this date distributes, under Gift Aid, the available profits to the parent charity.

There are no factors considered likely to affect future tax charges.

13. Tangible fixed assets

Group

	Short-term leasehold property £	Motor vehicles £	Equipment £	Equipment and computers £	Total £
Cost or valuation					
At 1 April 2024	**6,250**	**106,423**	**26,322**	**216,452**	**355,447**
Additions	**-**	**58,790**	**-**	**-**	**58,790**
At 31 March 2025	**6,250**	**165,213**	**26,322**	**216,452**	**414,237**
Depreciation					
At 1 April 2024	**6,250**	**98,450**	**25,832**	**138,538**	**269,070**
Charge for the year	**-**	**16,547**	**489**	**24,778**	**41,814**
At 31 March 2025	**6,250**	**114,997**	**26,321**	**163,316**	**310,884**
Net book value					
At 31 March 2025	**-**	**50,216**	**1**	**53,136**	**103,353**
At 31 March 2024	-	7,973	490	77,914	86,377

13. Tangible fixed assets (continued)

Charity

	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2024	**6,250**	**106,423**	**26,322**	**216,452**	**355,447**
Additions	**-**	**58,790**	**-**	**-**	**58,790**
At 31 March 2025	**6,250**	**165,213**	**26,322**	**216,452**	**414,237**
Depreciation					
At 1 April 2024	**6,250**	**98,450**	**25,832**	**138,538**	**269,070**
Charge for the year	**-**	**16,547**	**489**	**24,778**	**41,814**
At 31 March 2025	**6,250**	**114,997**	**26,321**	**163,316**	**310,884**
Net book value					
At 31 March 2025	**-**	**50,216**	**1**	**53,136**	**103,353**
At 31 March 2024	-	7,973	490	77,914	86,377

14. Fixed asset investments

Charity	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2024	**100**
At 31 March 2025	**100**
Net book value	
At 31 March 2025	**100**
At 31 March 2024	100

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
Beams Payroll Services Ltd	15363977	Allsworth Court, 38-40 St David's Road, Hextable, Swanley, Kent BR8 7RJ	Managed payroll services

Class of shares	Holding	Included in consolidation
Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss)/ Surplus/ (Deficit) for the year £	Net assets £
Beams Payroll Services Ltd	**209,484**	**(88,325)**	**121,159**	**432,040**

15. Debtors

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Due within one year				
Trade debtors	**131,359**	105,360	**110,008**	85,510
Amounts owed by group undertakings	**-**	-	**-**	39,985
Other debtors	**11,148**	19,240	**11,095**	11,846
Prepayments and accrued income	**16,608**	18,301	**16,436**	18,137
	159,115	142,901	**137,539**	155,478

16. Creditors: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Other loans	**8,983**	15,400	**8,983**	15,400
Trade creditors	**34,101**	12,432	**24,899**	12,078
Amounts owed to group undertakings	**-**	-	**17,554**	-

16. Creditors: Amounts falling due within one year (continued)

	Group 2025 £	Group 2024 £	**Charity 2025 £**	Charity 2024 £
Corporation tax	**-**	15,551	**-**	15,551
Other taxation and social security	**39,669**	33,673	**31,542**	27,575
Other creditors	**2,834,839**	2,049,208	**2,834,839**	2,049,208
Accruals and deferred income	**55,016**	54,579	**52,236**	43,650
	2,972,608	2,180,843	**2,970,053**	2,163,462

Within other creditors the company held £2,834,439 (2024 - £2,043,414) on behalf of their clients as part of the managed payroll service.

17. Creditors: Amounts falling due after more than one year

	Group 2025 £	Group 2024 £	**Charity 2025 £**	Charity 2024 £
Other loans	**-**	8,983	**-**	8,983

The above relates to a £77,000 loan from Kent Community Foundation drawn down in November 2020 and repayable over a 5 year term, with an interest rate of 5% charged at the time of drawing down the loan.

Notes to the financial statements
For the year ended 31 March 2025

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Beams family support	750	-	(3,620)	3,620	750
Contingency	124,207	-	-	-	124,207
	124,957	-	(3,620)	3,620	124,957
General funds					
General Funds	181,877	1,519,090	(1,494,762)	(124,185)	82,020
Legacy income	14,418	-	-	(14,418)	-
Beams Payroll Services	8,864	-	-	(8,864)	-
	205,159	1,519,090	(1,494,762)	(147,467)	82,020
Total Unrestricted funds	330,116	1,519,090	(1,498,382)	(143,847)	206,977
Restricted funds					
DP Main contract	40,000	530,746	(477,301)	(91,445)	2,000
Beamers Restricted	-	-	(16,047)	16,047	-
Fixed asset fund	56,966	-	(26,999)	58,790	88,757
Family advice	-	941	(207,429)	206,488	-
Individual child grants	-	-	(350)	350	-
Fundraising special projects	80,562	-	-	-	80,562
Little buddies	8,969	-	(10,370)	9,605	8,204
Garden Project	28,758	-	-	(28,758)	-
Kidscamp	25,000	-	(70,032)	-	(45,032)
Family Events	-	-	(7,109)	7,109	-
Buzz Club	-	-	(3,871)	3,871	-
Grants restricted	-	264,794	-	(38,210)	226,584
Fundraising - restricted grants	-	75,660	-	-	75,660
Fundraising - restricted	-	9,775	-	-	9,775
Big Lottery fund	-	79,052	-	-	79,052
	240,255	960,968	(819,508)	143,847	525,562

18. Statement of funds (continued)

Total of funds	**570,371**	**2,480,058**	**(2,317,890)**	**-**	**732,539**

DP main contract is funding received from the Direct Payments contract with Kent County Council.

Beamers funding relates to Beamers school holidays club for activity days.

Family advice is income that has been received to run the family advice service.

Fundraising special projects relates to large projects being undertaken where fundraising campaigns have been run.

Little buddies is funding received for the Little Buddies support group.

Garden project relates to the Plant a Smile campaign, the balance of which was spent during the year on maintenance costs.

Kidscamp is funding received relating to the KidsCamp holiday specialist playscheme.

Family events is funding received to run various family events throughout the year.

Buzz club is funding received for the holiday club run for 18-25 year olds.

Beams Family Support is funds to provide crisis support to a family in need.

Contingency is for in year unforeseen expenditure or to support cash flow, that is not part of the formal charity reserves.

Restricted Grants are grants for specific projects or services only . This funding must be held over for the following financial year depending on when the funding is received.

Notes to the financial statements
For the year ended 31 March 2025

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Beams family support	750	-	-	-	750
Contingency	124,207	34,709	-	(34,709)	124,207
Kidscamp	-	39	(76)	37	-
	124,957	34,748	(76)	(34,672)	124,957
General funds					
General Funds	242,300	1,158,611	(1,273,311)	54,277	181,877
Legacy income	14,418	1,000	-	(1,000)	14,418
Beams Payroll Services	-	31,182	(22,318)	-	8,864
	256,718	1,190,793	(1,295,629)	53,277	205,159
Total Unrestricted funds	381,675	1,225,541	(1,295,705)	18,605	330,116
Restricted funds					
DP Main contract	36,035	551,041	(527,353)	(19,723)	40,000
Beamers Restricted	-	-	(36,326)	36,326	-
Fixed asset fund	56,966	-	-	-	56,966
Family advice	-	200	(227,434)	227,234	-
Individual child grants	-	1,099	(3,410)	2,311	-
Fundraising special projects	79,332	347,185	-	(345,955)	80,562
Little buddies	9,890	-	(921)	-	8,969
Support brokerage service	45,000	-	-	(45,000)	-
Garden Project	28,758	-	-	-	28,758
After School Clubs	-	-	(3,138)	3,138	-
Kidscamp	-	-	(61,311)	86,311	25,000
Dragon's Projects	-	-	(73)	73	-
Family Events	-	-	(18,877)	18,877	-
Buzz Club	-	-	(17,803)	17,803	-
	255,981	899,525	(896,646)	(18,605)	240,255

18. Statement of funds (continued)

Total of funds	637,656	2,125,066	(2,192,351)	-	570,371

Notes to the financial statements
For the year ended 31 March 2025

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Designated funds	**124,957**	**-**	**(3,620)**	**3,620**	**124,957**
General funds	**205,159**	**1,519,090**	**(1,494,762)**	**(147,467)**	**82,020**
Restricted funds	**240,255**	**960,968**	**(819,508)**	**143,847**	**525,562**
	570,371	**2,480,058**	**(2,317,890)**	**-**	**732,539**

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	124,957	34,748	(76)	(34,672)	124,957
General funds	256,718	1,190,793	(1,295,629)	53,277	205,159
Restricted funds	255,981	899,525	(896,646)	(18,605)	240,255
	637,656	2,125,066	(2,192,351)	-	570,371

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	103,353	-	**103,353**
Current assets	3,076,232	525,562	**3,601,794**
Creditors due within one year	(2,972,608)	-	**(2,972,608)**
Total	206,977	525,562	**732,539**

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	86,377	86,377
Current assets	476,528	2,197,292	2,673,820
Creditors due within one year	(137,429)	(2,043,414)	(2,180,843)
Creditors due in more than one year	(8,983)	-	(8,983)
Total	330,116	240,255	570,371

21. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	Group 2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	**162,168**	(67,285)
Adjustments for:		
Depreciation charges	**41,814**	28,094
Dividends, interests and rents from investments	**(32,874)**	(3,926)
Corporation tax charge	**-**	15,551
Increase in debtors	**(16,214)**	(40,055)
Increase in creditors	**813,733**	309,794
Corporation tax repaid	**(15,551)**	-
Net cash provided by operating activities	**953,076**	242,173

22. Analysis of cash and cash equivalents

	Group 2025 £	Group 2024 £
Cash in hand	**3,442,679**	2,530,919
Total cash and cash equivalents	**3,442,679**	2,530,919

23. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	**2,530,919**	**911,760**	**3,442,679**
Debt due within 1 year	**(15,400)**	**6,417**	**(8,983)**
Debt due after 1 year	**(8,983)**	**8,983**	**-**
	2,506,536	**927,160**	**3,433,696**

24. Pension commitments

The Charity operates a defined contribution pension scheme for its employees. The amount recognised as an expense in the year was £40,093 (2024 - £41,342). There were no outstanding pension contributions at the balance sheet date (2024: £Nil). This is recognised within unrestricted funds.

25. Operating lease commitments

At 31 March 2025 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Not later than 1 year	**44,971**	41,976	**44,971**	41,976
Later than 1 year and not later than 5 years	**180,854**	180,854	**179,046**	180,854
Later than 5 years	**179,046**	268,568	**179,046**	268,568
	404,871	491,398	**403,063**	491,398

26. Related party transactions

During the year Mr R Adams, Mr D Adams, Mrs J Adams and Mr J Adams, family members of Mrs K Adams, Head of Charity of We Are Beams, were employed by the Charity.

During the year P Hatcher, the sister of T Woods, a member of key management personnel of the charity, was employed by the Charity.

During the year A Brinkman, the daughter of C Brinkman, a member of key management personnel of the charity, was employed by the Charity.

All of these people were employed in roles to further the Charity's objectives and have line managers separate from their family member. Pay reviews for these individuals are conducted separately from those that involve Mrs K Adams, ensuring that these are independent and free from bias.

During the year the charity entered into a transaction with Dartford Healthy Living Centre, an organisation in which one of the charity's trustees is also a director. The transaction was conducted on normal commercial terms and at arm's length. The trustee did not participate in any decision-making process relating to this transaction.

27. Post balance sheet events

From 1 April 2025, We Are Beams no longer hold the Kent County Council contract to support 1100 parents with a disabled child living in Kent with their Direct Payments.

28. Controlling party

We are Beams is the ultimate controlling party with 100% control of Beams Payroll Services.

WE ARE BEAMS

England & Wales - Charity number 1054129

Accounts

Registered number: 03179785
Charity number: 1054129

We Are Beams

(A company limited by guarantee)

Trustees' report and financial statements

For the year ended 31 March 2024

We Are Beams
(A company limited by guarantee)

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We Are Beams
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2024

Trustees	Mrs R Neale, Vice Chair Mr A J Garrett, Treasurer Mr N H Johnston Mr J H Jarvis, Chair Mrs T Cox Mr D J Mote (resigned 18 January 2024) Mr A Thorne (resigned 15 June 2023) Mrs J Challis Mrs S Crocker Mrs J Wells (appointed 4 May 2024) Mr M Walker (appointed 20 June 2024) Mx M Clinch (appointed 29 August 2024)
Company registered number	03179785
Charity registered number	1054129
Registered office	Allsworth Court 40 St David's Road Hextable Kent BR8 7RJ
Company secretary	Mrs K Adams
Head of Charity	Mrs K Adams
Independent auditor	Kreston Reeves LLP Chartered Accountants Statutory Auditor Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU

Trustees' report
For the year ended 31 March 2024

The Trustees present their annual report together with the audited financial statements of the group for theyear ended 31 March 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019). The annual report serves the purposes of both a Trustee report and a Directors report under company law.

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

Our vision is that Beams will be a leader in transforming the lives of disabled children and young people and their families, enabling greater independence and control of their lives and futures, setting a path for others to follow.

Values that underpin the work of Beams are:
- Service Excellence
- Parent driven
- People focused
- Responsive to needs
- Promoting an inclusive agenda
- Client involvement in the development of services
- Regular and systematic monitoring and evaluation
- Increasing social awareness of disability
- Collaborative working

Our Aims
We aim to provide comprehensive support services and related projects that directly benefit and assist families dealing with the challenges of raising a disabled child. Beams supports families of children with any form of physical, learning or sensory impairment living primarily in the Dartford, Gravesham or Sevenoaks area.

The charity did not make any changes to its mission or core aims during the year, and in reviewing its business objectives and activities was very mindful of the need to maintain as best as possible our current services and activities. The financial climate and uncertainty has given cause for alarm across all sectors and the Trustees recognised that caution will continue to offer a far more strategic approach in achieving the ongoing sustainability and vibrancy of the charity into the future.

Trustees' report (continued)
For the year ended 31 March 2024

Objectives and activities (continued)

b. Strategies for achieving objectives

Strategic Objectives

1. To provide the whole family with a bespoke menu of advice, information, support, leisure and education services including:

- Family Advice Service
- Short Break Activity Service
- Dragons Retreat Short Break Unit
- Support services for Kent families in receipt of Direct Payments for disabled child and young people through Direct Payment Service
- Support Brokerage Service providing families and young people with additional opportunities to direct their lives and futures
- Payroll service for families employing their own staff
- To provide and develop in partnership with other organisations or statutory bodies a range of inclusive and specialist services that meet the needs of all disabled children & young people and their families

2. To ensure that marketing and fundraising activity effectively delivers income and raises our profile including:

- a focus on donor acquisition and major donor income
- building our profile
- developing supporter relationships
- to promote, market, raise awareness and secure a range of funding streams in order to ensure the future of Beams

3. To review the structure of Beams in order to minimise risk and maximise opportunities

4. To attain the Trusted Charity quality mark and continue to maintain quality assured services in all areas of Beams

5. To develop and secure opportunities to diversify and generate sustainable income sources using our existing services and products whilst maintaining our values.

6. To continue to invest in the professional development of all staff, with a continued focus on leadership and management skills.

7. To meet the ongoing and future needs of the charity to secure ownership of a property that will meet the needs of Beams for the near future.

In setting objectives and planning for activities the Trustees have given due consideration to guidance from the Charity Commission relating to public benefit. The charity substantially relies on grants and contracts with local authorities and to a lesser extent fees and charges to cover its operating costs. In setting the level of fees, charges and concessions, the trustees consider the accessibility of its activities for those on low incomes.

Trustees' report (continued)
For the year ended 31 March 2024

Objectives and activities (continued)

c. Main activities undertaken to further the charity's purposes for the public benefit and achieve objectives

Family Advice Service

The Family Advice Service is the principal frontline service for our membership. The service continues to offer support to families across a wide range of issues that affect a family with a disabled child.

The effect of dealing with the wide range of issues and providing advice, guidance and support is what the Family Advice Service is all about. It remains that much of the work is led by the needs of families who are dealing with despair, battles, depression and exhaustion. The Family Advice team has continued their work with all families that contact us. Face to face, work has continued and a full range of opportunities has been used. Our weekly advice clinics have continued in each area, alongside support via telephone and the use of Video conferencing, ensuring parents could access 1 to 1 attention. Support Group meetings and Cygnet Training courses have been running and in excess of 3000 contacts were received by the service during the year.

Key activities include:

- A telephone helpline and drop-in center.
- Educational Advice
- Weekly Advice Clinics
- Monthly Support Groups in each area
- Delivering ADHD Parent Training.
- Delivery of the Cygnet parenting Programme

Partnership working including:
- Early Help
- Homestart
- Fathers Club
- ADHD Pathway
- For us too
- Includes Us 2
- Space2beme
- KENT Pact

Short Break Services

The Short Break Services support disabled children and young people and their families. The principle work of the service is to enable disabled children to have enjoyable experiences, which help them become more independent and form friendships outside the family. We also support families by providing respite services, offering events, and Day trips that the family can attend together.

Our normal programme of Short Breaks ran during the year. It was a great delight to see how happy the children were to be able to attend.

Playschemes operated in all school holidays and a range of event, activities and outings were arranged.

Trustees' report (continued)
For the year ended 31 March 2024

Objectives and activities (continued)

Residential

Dragons Retreat short break unit continued to operate. During the year, we were able to increase occupancy. Young people attending enjoy planned activities and days out as well as working towards targets to increase their levels of independence.

Parents benefit from much needed respite from their caring roles.

Direct Payment Service

The Direct Payment Team have now completed the Year 5 of the original contract which was an agreed extension. We have now negotiated a further extension to make Year 6.

Direct Payments offer a different way of arranging social care services for disabled children and young people and their families. Above all else, Direct Payments offers families and the child:

- More control over how, when and where support services are arranged and;
- Greater flexibility over how, when and where support services are arranged

The Beams Direct Payment Service currently support parents of over 1220 young people across Kent so that they can take control of their disabled child or young person has assessed Care and Support needs. The Beams Direct Payment Service helps parents to understand the responsibilities of receiving Direct Payment money, and how to use this correctly. Each family is allocated to a dedicated Beams Direct Payment Case Worker for continuity, and we know the parents trust us to work with them.

Fundraising & Marketing

The Fundraising Team headed by Caroline Brinkman – has continued its outstanding work to highlight how We Are Beams is perceived in the local community and with local businesses. The team have held a number of events and challenges during the year highlighting the work of Beams and the impact it has on families. They have also been successful with a range of grants. Income generated by the fundraising team was over £624,000.

Volunteers

We are Beams' main activities are assisted by a small number of volunteers working within the different departments. They help with the support groups, assist in the main office, supporting the Admin teams including managing the library. Their role also extends to helping with social events, activity groups and fundraising events. They are supported and supervised by the respective department heads and receive training where appropriate. Their contribution to the We are Beams is vital to the charity's continued success at all levels.

Trustees' report (continued)
For the year ended 31 March 2024

Achievements and performance

a. Key financial performance indicators

The Charitable sector continues to experience uncertainty regarding funding.

The Trustees together with the Management team have continued to be proactive in their planning and service delivery alongside a robust approach to fundraising and procurement.

In this reporting year the charity had a net accounting deficit of £67,285 (2023: £103,306) which was in line with expected performance.

Total Income for the year £2,125,066 (2023: £2,027,694).

Expenditure for the year was £2,169,459 (2023: £2,131,000).

b. Investment policy and performance

The Charity Reserves policy states:

'The charity has a commitment to transform the lives of disabled children and young people and their families. To ensure that this commitment to families continues to be met, it is the trustees' policy that the balance of general funds should be maintained at six months' unrestricted expenditure. This policy is based on past experience and is reviewed annually by the trustees.

Steps needed to establish or maintain reserves at the agreed level:

- the Finance Manager and Head of Charity will together plan a reserve budget amount
- the reserves budget amount will then be discussed at the full board meeting when annual budgets for the whole organisation are discussed in March of each year. Budgets to be agreed and then sent to the full Board Meeting for final approval.

The arrangements for monitoring and reviewing the policy:

- the policy will be reviewed every year.'

Cash reserves at the end of the year, after removing client funds, total £498,270. The charity aims to hold sufficient funds to continue operating for a short period with no income from major funding sources. The unrestricted balance represents 5 months operating costs (without commissioned services).

The Charity operates a range of services that ensure that there is a 3 months' notice for the cessation of contracted or commissioned work. The Trustees have with the senior management team agreed that this 3-month period will be used to wind up the service to finish work on these at the end of the notice period.

In looking at the reserves level, the Trustees base the required levels on the potential winding up of the Charity after services have ceased. This figure is therefore considerably lower than 6 months full operating expenditure.

As in previous years, the charity continues to hold a proportion of funds in the Charities Deposit Fund (COIF), an account whose pooled assets are deposited in rigorously selected financial institutions approved by the COIF trustees. For each counterparty, there are agreed individual deposit limits, thus ensuring a wide spread across a range of institutions, the credit status of each being monitored on a daily basis. Currently the COIF Fund's own creditworthiness status is AAA, thus reflecting its high credit quality and low risk. This is in line with the Trustee's policy of safeguarding funds from financial risk.

Trustees' report (continued)
For the year ended 31 March 2024

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the near future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting policies.

b. Principal funding

Commissioned work for Kent County Council and other local authorities provides a significant level of income to the charity, however we continue to analyse the tenders for services and will only bid for those that ensure adequate funding for the level of service the children and families deserve to have provided for them. The charity continues to seek income from other sources.

The charity has 3 other main income generating services with Dragons Retreat, Beams Payroll Service and the Brokerage support service

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22 March 1996.

The company is constituted under a Memorandum of Association dated 22 March 1996 and is a registered charity number 1054129.

The principal object of the company is to provide comprehensive support services and related projects that directly benefit and assist families dealing with the challenges of raising a disabled child. Beams supports families of children with any form of physical, learning or sensory impairment living primarily in the Dartford, Gravesham or Sevenoaks area

b. Methods of appointment or election of Trustees

The management of the Group and the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Policies adopted for the induction and training of Trustees

The majority of Trustees, being parents of disabled children and users of our services, already have a good understanding of the charity's work and the needs of our members and their children. An introduction and welcome pack has been developed which includes Charity Commission pamphlets and guidance, and all new Trustees receive copies of the 'Good Trustees Guide'. New Trustees have the benefit of 'support through mentoring programme' from one of the existing trustees A skills audit questionnaire is in place to determine the training and development needs of all new Trustees. Additionally, board members can avail themselves of external training course relevant to their roles as required and agreed.

Trustees hold an Annual review session to look at their work against the Code of Governance and generate an action plan for improvement and implementation.

Structure, governance and management (continued)

d. Pay policy for senior staff

The Trustees are mindful of the guidance of the NCVO and the Charity Commission in setting Pay grades for all staff. The Charity currently has a Pay structure and grading system based on an evaluation of each job description. There is a Pay Policy in place.

e. Organisational structure and decision-making

The Council of Management is responsible to members and other interested parties for the overall Governance of the charity. As the charity is both a company limited by guarantee and a registered charity, members of the Council of Management are both Directors and Charity Trustees. They seek to ensure that the charity operates to fulfil the objectives set out in the Memorandum and in the Articles of Association and that due attention is paid to charity law and other relevant legislation.

The role of the Council of Management is to establish the strategic direction of the charity, to provide leadership, and to ensure that charitable funds are properly utilised and safeguarded.

The day-to-day operational management of the charity is delegated to the Head of Charity and through her to the staff team. The Council of Management however, retains formal responsibility for all policies, decisions and actions of the charity.

The Council of Management now meets 8 times per year with additional sub groups operating as required. In addition, the Council of Management held 2 Strategy meetings and a Governance Code Review day.

Beams Payroll Services Limited

During the year the Trustees along with advice from the Auditors incorporated Beams Payroll Services Limited as a separate Limited company which is wholly owned by We are Beams. This enables all trading activities to be undertaken completely seperately to the main charitible activities, and all available profits to be distributed under gift aid to the parent charity.

Information on fundraising practices

Fundraising undertaken by the Charity is under the management of the Income Generation and Development Lead who is a member of the management team.

Fundraising activities are monitored by the Head of Charity alongside scrutiny from the Council of Management. No complaints about fundraising activities have been received.

f. Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular, those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Plans for future periods

a. Future developments

The Head of Charity has continued to look at opportunities to develop the Short Breaks Service to offer Respite Services specifically for 18-25 year olds. An evidence of need study has been completed. Premises in a suitable location are being researched in discussion with KCC and property development companies.

Trustees' report (continued)
For the year ended 31 March 2024

Plans for future periods (continued)

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Auditor

The auditor, Kreston Reeves LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr Jason H Jarvis
Chair of Trustees
Date: 7th November 2024

Independent auditor's report to the Members of We Are Beams

Opinion

We have audited the financial statements of We Are Beams (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to the Members of We Are Beams (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the Members of We Are Beams (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the Charity and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to Ofsted compliance, and Safeguarding. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP, (FRS 102) Second Edition (released October 2019), the Companies Act 2006 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial 'statements (including the risk of override of controls) and determined that the principal risks related to posting inappropriate journal entries to increase revenue or reduce expenditure. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

Independent auditor's report to the Members of We Are Beams (continued)

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my Auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent auditor's report to the Members of We Are Beams (continued)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Samantha Rouse FCCA DChA (Senior statutory auditor)

for and on behalf of
Kreston Reeves LLP

Chartered Accountants
Statutory Auditor

Chatham Maritime

Date: 8 November 2024

We Are Beams
(A company limited by guarantee)

Consolidated Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	**212,039**	**27,163**	**239,202**	246,544
Charitable activities	5	**823,103**	**872,362**	**1,695,465**	1,633,990
Other trading activities	6	**186,473**	**-**	**186,473**	144,682
Investments	7	**3,926**	**-**	**3,926**	2,478
Total income		**1,225,541**	**899,525**	**2,125,066**	2,027,694
Expenditure on:					
Raising funds		**22,318**	**-**	**22,318**	-
Charitable activities	8	**1,250,495**	**896,646**	**2,147,141**	2,131,000
Total expenditure		**1,272,813**	**896,646**	**2,169,459**	2,131,000
Net (expenditure)/income before taxation		**(47,272)**	**2,879**	**(44,393)**	(103,306)
Taxation	12	**(22,892)**	**-**	**(22,892)**	-
Net (expenditure)/income after taxation		**(70,164)**	**2,879**	**(67,285)**	(103,306)
Transfers between funds	18	**18,605**	**(18,605)**	**-**	-
Net movement in funds		**(51,559)**	**(15,726)**	**(67,285)**	(103,306)
Reconciliation of funds:					
Total funds brought forward		**381,675**	**255,981**	**637,656**	740,962
Net movement in funds		**(51,559)**	**(15,726)**	**(67,285)**	(103,306)
Total funds carried forward		**330,116**	**240,255**	**570,371**	637,656

We Are Beams
(A company limited by guarantee)
Registered number: 03179785

Consolidated balance sheet
As at 31 March 2024

	Note		2024 £		2023 £
Fixed assets					
Tangible assets	13		**86,377**		72,417
			86,377		72,417
Current assets					
Debtors	15	**142,901**		102,846	
Cash at bank and in hand	22	**2,530,919**		2,342,274	
		2,673,820		2,445,120	
Creditors: amounts falling due within one year	16	**(2,180,843)**		(1,855,498)	
Net current assets			**492,977**		589,622
Total assets less current liabilities			**579,354**		662,039
Creditors: amounts falling due after more than one year	17		**(8,983)**		(24,383)
Total net assets			**570,371**		637,656
Charity funds					
Restricted funds	18		**240,255**		255,981
Unrestricted funds	18		**330,116**		381,675
Total funds			**570,371**		637,656

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr Jason H Jarvis
(Chair of Trustees)
Date: 7th November 2024

The notes on pages 19 to 39 form part of these financial statements.

We Are Beams
(A company limited by guarantee)
Registered number: 03179785

Charity balance sheet
As at 31 March 2024

	Note		2024 £		2023 £
Fixed assets					
Tangible assets	13		**86,377**		72,417
Investments	14		**100**		-
			86,477		72,417
Current assets					
Debtors	15	**155,478**		102,846	
Cash at bank and in hand		**2,181,216**		2,342,274	
		2,336,694		2,445,120	
Creditors: amounts falling due within one year	16	**(2,163,462)**		(1,855,498)	
Net current assets			**173,232**		589,622
Total assets less current liabilities			**259,709**		662,039
Creditors: amounts falling due after more than one year	17		**(8,983)**		(24,383)
Total net assets			**250,726**		637,656
Charity funds					
Restricted funds	18		**240,255**		255,981
Unrestricted funds	18		**10,471**		381,675
Total funds			**250,726**		637,656

The Charity's net movement in funds for the year was £(386,930) (2023 - £(103,306)).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr Jason H Jarvis
Chair of Trustees
Date: 7th November 2024

The notes on pages 19 to 39 form part of these financial statements.

Consolidated statement of cash flows
For the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	**242,173**	438,968
Cash flows from investing activities		
Dividends, interests and rents from investments	**3,926**	2,479
Proceeds from the sale of tangible fixed assets	**(42,054)**	(40,056)
Net cash used in investing activities	**(38,128)**	**(37,577)**
Cash flows from financing activities		
Repayments of borrowing	**(15,400)**	(15,400)
Net cash used in financing activities	**(15,400)**	**(15,400)**
Change in cash and cash equivalents in the year	**188,645**	**385,991**
Cash and cash equivalents at the beginning of the year	**2,342,274**	1,956,283
Cash and cash equivalents at the end of the year	**2,530,919**	2,342,274

The notes on pages 19 to 39 form part of these financial statements

Notes to the financial statements
For the year ended 31 March 2024

1. General information

We Are Beams is a charity and company limited by guarantee incorporated in England. The company's registered office is Allsworth Court, 40 St David's Road, Hextable, Kent, BR8 7RJ. The principal activity of the company is to provide comprehensive support services and projects that will directly benefit and assist families raising a disabled child.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

We Are Beams meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

2. Accounting policies (continued)

2.2 Income (continued)

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold property	-	25%
Motor vehicles	-	25%
Fixtures and fittings	-	33%
Equipment	-	25%
Computer equipment	-	50%

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Consolidated statement of financial activities.

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.11 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight-line basis over the lease term.

2.13 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	186,468	27,163	**213,631**	229,118
Gift Aid	24,571	-	**24,571**	15,426
Legacies	1,000	-	**1,000**	2,000
	212,039	27,163	**239,202**	246,544
Total 2023	239,790	6,754	246,544	

5. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Support, advice and respite services - Children	803,349	872,362	**1,675,711**	1,618,321
Trading activities	19,754	-	**19,754**	15,669
	823,103	872,362	**1,695,465**	1,633,990
Total 2023	688,503	945,487	1,633,990	

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Managed payroll services	147,950	**147,950**	144,682
Other income	7,341	**7,341**	-
Beams Payroll Services Limited	31,182	**31,182**	-
	186,473	**186,473**	144,682
Total 2023	144,682	144,682	

7. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest	3,926	**3,926**	2,478
Total 2023	2,478	2,478	

Notes to the financial statements
For the year ended 31 March 2024

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Support, advice and respite services - Children	1,762,474	326,605	**2,089,079**	2,053,268
Trading activities	55,489	2,573	**58,062**	77,732
Total 2024	1,817,963	329,178	**2,147,141**	2,131,000

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	**1,698,706**	1,525,030
Activity and project costs	**89,158**	279,278
Training costs	**9,491**	8,395
Motor and travel costs	**20,608**	18,316
Total 2024	**1,817,963**	1,831,019

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Depreciation	**28,094**	17,928
Loan interest costs	**3,850**	3,850
Computer costs	**45,327**	46,531
Rent & rates	**49,014**	33,591
Insurance costs	**8,991**	7,966
Light & heat costs	**32,414**	31,799
Telephone costs	**25,547**	27,210
Printing, postage & stationery costs	**11,403**	14,620
Sundry costs	**828**	244
Health & safety costs	**1,900**	4,349
Subscription costs	**1,345**	1,255
Minibus costs	**10,419**	11,572
DBS checks	**15,779**	18,486
Advertising costs	**20,848**	10,591
Repairs & renewals costs	**18,522**	15,484
Equipment hire	**4,195**	5,708
Professional fees	**26,841**	28,123
Charity Functions	**580**	-
Governance costs	**23,281**	20,674
Total 2024	**329,178**	299,981

9. Auditor's remuneration

	2024 £	2023 £
Fees payable to the company's auditor for the audit of the company's annual accounts	**8,500**	8,225

Notes to the financial statements
For the year ended 31 March 2024

10. Staff costs

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Wages and salaries	**1,554,121**	1,377,442	**1,537,645**	1,377,442
Social security costs	**121,882**	109,700	**120,850**	109,700
Contribution to defined contribution pension schemes	**40,518**	37,888	**40,211**	37,888
	1,716,521	1,525,030	**1,698,706**	1,525,030

No ex-gratia payments were made with regards to redundancies made by the charity (2023: 1), totalling a value of £nil (2023: £620). No balances were outstanding at the year end (2023: £nil).

The average number of persons employed by the Charity during the year was as follows:

	Group 2024 No.	Group 2023 No.
Employees	**107**	101

The average headcount expressed as full-time equivalents was:

	Group 2024 No.	Group 2023 No.
	50	47

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	Group 2023 No.
In the band £70,001 - £80,000	**1**	1

The total amount of employee benefits (including employer's national insurance contributions and employer's pension contributions) received by the key management personnel for their services to the charity was £489,160 (2023: £458,054).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totalling £456 were reimbursed or paid directly to 8 Trustees (2023 - £71 to 1 Trustee). The balance outstanding at the year end totals £456 (2023: £nil).

Notes to the financial statements
For the year ended 31 March 2024

12. Taxation

	2024 £	2023 £
Corporation tax		
Current tax on net (expenditure)/income for the year	**15,551**	-
Adjustments in respect of previous periods	**7,341**	-
Taxation on net (expenditure)/income	**22,892**	-

The tax assessed for the year is lower than (2023 - the same as) the standard rate of corporation tax in the UK of 25% (2023 - 19%). The differences are explained below:

	2024 £	2023 £
Net Trading (expenditure)/income before tax	**65,761**	38,635
Net (expenditure)/income multiplied by the standard rate of corporation tax in the UK of 25% (2023 - 19%).	**16,440**	
Effects of:		
Adjustments to tax charge in respect of prior periods	**7,341**	-
Marginal relief	**(889)**	-
Total tax charge for the year	**22,892**	-

During the year the charity reported trading profits of £65,551 (2023: £38,635) which are chargeable to corporation tax, as shown in the note above. The charity's trading subsidiary, Beams Payroll Services Limited was incorporated on 20 December 2023 and from this date distributes, under Gift Aid, the available profits to the parent charity.

13. Tangible fixed assets

Group

	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Equipment and computers £	Total £
Cost or valuation					
At 1 April 2023	**6,250**	**107,623**	**26,322**	**174,398**	**314,593**
Additions	**-**	**-**	**-**	**42,054**	**42,054**
Disposals	**-**	**(1,200)**	**-**	**-**	**(1,200)**
At 31 March 2024	**6,250**	**106,423**	**26,322**	**216,452**	**355,447**

Notes to the financial statements
For the year ended 31 March 2024

13. Tangible fixed assets (continued)

Group (continued)

	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Equipment and computers £	Total £
Depreciation					
At 1 April 2023	**6,250**	**91,676**	**24,406**	**119,844**	**242,176**
Charge for the year	**-**	**7,974**	**1,426**	**18,694**	**28,094**
On disposals	**-**	**(1,200)**	**-**	**-**	**(1,200)**
At 31 March 2024	**6,250**	**98,450**	**25,832**	**138,538**	**269,070**
Net book value					
At 31 March 2024	**-**	**7,973**	**490**	**77,914**	**86,377**
At 31 March 2023	-	15,947	1,916	54,554	72,417

13. Tangible fixed assets (continued)

Charity

	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2023	6,250	107,623	26,322	174,398	314,593
Additions	-	-	-	42,054	42,054
Disposals	-	(1,200)	-	-	(1,200)
At 31 March 2024	6,250	106,423	26,322	216,452	355,447
Depreciation					
At 1 April 2023	6,250	91,676	24,406	119,844	242,176
Charge for the year	-	7,974	1,426	18,694	28,094
On disposals	-	(1,200)	-	-	(1,200)
At 31 March 2024	6,250	98,450	25,832	138,538	269,070
Net book value					
At 31 March 2024	-	7,973	490	77,914	86,377
At 31 March 2023	-	15,947	1,916	54,554	72,417

14. Fixed asset investments

Charity	Investments in subsidiary companies £
Cost or valuation	
Additions	100
At 31 March 2024	100
Net book value	
At 31 March 2024	100

14. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
Beams Payroll Services Ltd	15363977	Allsworth Court, 38-40 St David's Road, Hextable, Swanley, Kent BR8 7RJ	Managed payroll services

Class of shares	Holding	Included in consolidation
Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Beams Payroll Services Ltd	**341,963**	**(22,318)**	**319,645**	**319,745**

15. Debtors

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Due within one year				
Trade debtors	**105,360**	72,278	**85,510**	72,278
Amounts owed by group undertakings	**-**	-	**39,985**	-
Other debtors	**19,240**	10,009	**11,846**	10,009
Prepayments and accrued income	**18,301**	20,559	**18,137**	20,559
	142,901	102,846	**155,478**	102,846

16. Creditors: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Other loans	**15,400**	15,400	**15,400**	15,400
Trade creditors	**12,432**	16,956	**12,078**	16,956
Corporation tax	**15,551**	-	**15,551**	-
Other taxation and social security	**33,673**	34,828	**27,575**	34,828
Other creditors	**2,049,208**	1,738,666	**2,049,208**	1,738,666
Accruals and deferred income	**54,579**	49,648	**43,650**	49,648
	2,180,843	1,855,498	**2,163,462**	1,855,498

Within other creditors the company held £2,043,414 (2023 - £1,733,305) on behalf of their clients as part of the managed payroll service.

17. Creditors: Amounts falling due after more than one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Other loans	**8,983**	24,383	**8,983**	24,383

The above relates to a £77,000 loan from Kent Community Foundation drawn down in November 2020 and repayable over a 5 year term, with an interest rate of 5% charged at the time of drawing down the loan.

Notes to the financial statements
For the year ended 31 March 2024

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Beams family support	750	-	-	-	750
Contingency	124,207	34,709	-	(34,709)	124,207
Kidscamp	-	39	(76)	37	-
	124,957	34,748	(76)	(34,672)	124,957
General funds					
General Funds	242,300	1,158,611	(1,273,311)	54,277	181,877
Legacy income	14,418	1,000	-	(1,000)	14,418
Beams Payroll Services	-	31,182	(22,318)	-	8,864
	256,718	1,190,793	(1,295,629)	53,277	205,159
Total Unrestricted funds	381,675	1,225,541	(1,295,705)	18,605	330,116
Restricted funds					
DP Main contract	36,035	551,041	(527,353)	(19,723)	40,000
Beamers Restricted	-	-	(36,326)	36,326	-
Fixed asset fund	56,966	-	-	-	56,966
Family advice	-	200	(227,434)	227,234	-
Individual child grants	-	1,099	(3,410)	2,311	-
Fundraising special projects	79,332	347,185	-	(345,955)	80,562
Little buddies	9,890	-	(921)	-	8,969
Support brokerage service	45,000	-	-	(45,000)	-
Garden Project	28,758	-	-	-	28,758
After School Clubs	-	-	(3,138)	3,138	-
Kidscamp	-	-	(61,311)	86,311	25,000
Dragon's Projects	-	-	(73)	73	-
Family Events	-	-	(18,877)	18,877	-
Buzz Club	-	-	(17,803)	17,803	-
	255,981	899,525	(896,646)	(18,605)	240,255

18. Statement of funds (continued)

Total of funds	**637,656**	**2,125,066**	**(2,192,351)**	**-**	**570,371**

DP main contract is funding received from the Direct Payments contract with Kent County Council.

Beamers funding relates to Beamers school holidays club for activity days.

Family advice is income that has been received to run the family advice service.

Fundraising special projects relates to large projects being undertaken where fundraising campaigns have been run.

Little buddies is funding received for the Little Buddies support group.

Garden project relates to the Plant a Smile campaign, the balance of which will be used for ongoing maintenance of the new garden.

Kidscamp is funding received relating to the KidsCamp holiday specialist playscheme.

Family events is funding received to run various family events throughout the year.

Buzz club is funding received for the holiday club run for 18-25 year olds.

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Beams family support	1,359	609	-	(1,218)	750
Contingency	63,205	42,845	(3,295)	21,452	124,207
Kidscamp	20,122	112	-	(20,234)	-
	84,686	43,566	(3,295)	-	124,957
General funds					
General Funds	457,038	1,029,887	(1,244,625)	-	242,300
Legacy income	12,418	2,000	-	-	14,418
	469,456	1,031,887	(1,244,625)	-	256,718
Total Unrestricted funds	554,142	1,075,453	(1,247,920)	-	381,675
Restricted funds					
DP Main contract	20,000	454,627	(438,592)	-	36,035
Beamers Restricted	-	2,000	(25,272)	23,272	-
Fixed asset fund	27,075	-	(10,165)	40,056	56,966
Family advice	-	134,062	(209,848)	75,786	-
Fundraising special projects	28,856	220,808	-	(170,332)	79,332
Little buddies	9,369	1,323	(802)	-	9,890
Support brokerage service	-	45,000	-	-	45,000
Garden Project	100,800	94,421	(186,463)	20,000	28,758
After School Clubs	720	-	(11,938)	11,218	-
	186,820	952,241	(883,080)	-	255,981
Total of funds	740,962	2,027,694	(2,131,000)	-	637,656

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	**124,957**	**34,748**	**(76)**	**(34,672)**	**124,957**
General funds	**256,718**	**1,190,793**	**(1,295,629)**	**53,277**	**205,159**
Restricted funds	**255,981**	**899,525**	**(896,646)**	**(18,605)**	**240,255**
	637,656	**2,125,066**	**(2,192,351)**	**-**	**570,371**

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	84,686	43,566	(3,295)	-	124,957
General funds	469,456	1,031,887	(1,244,625)	-	256,718
Restricted funds	186,820	952,241	(883,080)	-	255,981
	740,962	2,027,694	(2,131,000)	-	637,656

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	86,377	**86,377**
Current assets	476,528	2,197,292	**2,673,820**
Creditors due within one year	(137,429)	(2,043,414)	**(2,180,843)**
Creditors due in more than one year	(8,983)	-	**(8,983)**
Total	330,116	240,255	**570,371**

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	72,417	72,417
Current assets	406,058	2,039,062	2,445,120
Creditors due within one year	-	(1,855,498)	(1,855,498)
Creditors due in more than one year	(24,383)	-	(24,383)
Total	381,675	255,981	637,656

21. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	Group 2023 £
Net expenditure for the period (as per Statement of Financial Activities)	**(67,285)**	(103,306)
Adjustments for:		
Depreciation charges	**28,094**	17,929
Dividends, interests and rents from investments	**(3,926)**	(2,478)
Loss on the sale of fixed assets	**-**	994
Corporation tax repayable	**15,551**	-
Decrease/(increase) in debtors	**(40,055)**	3,315
Increase in creditors	**309,794**	522,514
Net cash provided by operating activities	**242,173**	438,968

22. Analysis of cash and cash equivalents

	Group 2024 £	Group 2023 £
Cash in hand	**2,530,919**	2,342,274
Total cash and cash equivalents	**2,530,919**	2,342,274

23. Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	2,342,274	188,645	2,530,919
Debt due within 1 year	(15,400)	-	(15,400)
Debt due after 1 year	(24,383)	15,400	(8,983)
	2,302,491	204,045	2,506,536

24. Pension commitments

The Charity operates a defined contribution pension scheme for its employees. The amount recognised as an expense in the year was £41,342 (2023 - £37,888). There were no outstanding pension contributions at the balance sheet date (2023: £Nil). This is recognised within unrestricted funds.

25. Operating lease commitments

At 31 March 2024 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Charity 2024	Charity 2023
	£	£
Not later than 1 year	45,913	41,976
Later than 1 year and not later than 5 years	179,256	180,854
Later than 5 years	223,807	268,569
	448,976	491,399

The following lease payments have been recognised as an expense in the Statement of financial activities:

	Charity 2024	Charity 2023
	£	£
Operating lease rentals	42,642	43,195

26. Related party transactions

During the year Mr R Adams, Mr D Adams, Mrs J Adams and Mr J Adams, family members of Mrs K Adams, Head of Charity of We Are Beams, were employed by the Charity.

During the year P Hatcher, the sister of T Woods, a member of key management personnel of the charity, was employed by the Charity.

During the year A Brinkman, the daughter of C Brinkman, a member of key management personnel of the charity, was employed by the Charity.

All of these people were employed in roles to further the Charity's objectives and have line managers separate from their family member. Pay reviews for these individuals are conducted seperately from those that involve Mrs K Adams, ensuring that these are independent and free from bias.

There were no trustee related parties.

WE ARE BEAMS

England & Wales - Charity number 1054129

Accounts

Registered number: 03179785
Charity number: 1054129

We Are Beams

(A company limited by guarantee)

Trustees' report and financial statements

For the year ended 31 March 2023

We Are Beams
(A company limited by guarantee)

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We Are Beams

(A company limited by guarantee)

Reference and administrative details of the charity, its Trustees and advisers
For the year ended 31 March 2023

Trustees	Mrs R Neale, Vice Chair Mr A J Garrett, Treasurer Mr N H Johnston Mr J H Jarvis, Chair Mrs T Cox Mr D J Mote Mr A Thorne (appointed 26 July 2022, resigned 15 June 2023) Mrs J Challis (appointed 14 October 2022) Mr S Crocker (appointed 1 December 2022) Mr G J Ratcliffe (resigned 6 November 2022)
Company registered number	03179785
Charity registered number	1054129
Registered office	Allsworth Court 40 St David's Road Hextable Kent BR8 7RJ
Company secretary	Mrs K Adams
Head of Charity	Mrs K Adams
Independent auditor	Kreston Reeves LLP Chartered Accountants Statutory Auditor Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU

Trustees' report
For the year ended 31 March 2023

The Trustees present their annual report together with the audited financial statements of the company for the year ended 31 March 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019). The annual report serves the purposes of both a Trustee report and a Directors report under company law.

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

Our vision is that Beams will be a leader in transforming the lives of disabled children and young people and their families, enabling greater independence and control of their lives and futures, setting a path for others to follow.

Values that underpin the work of Beams are:
- Service Excellence
- Parent driven
- People focused
- Responsive to needs
- Promoting an inclusive agenda
- Client involvement in the development of services
- Regular and systematic monitoring and evaluation
- Increasing social awareness of disability
- Collaborative working

Our Aims
We aim to provide comprehensive support services and related projects that directly benefit and assist families dealing with the challenges of raising a disabled child. Beams supports families of children with any form of physical, learning or sensory impairment living primarily in the Dartford, Gravesham or Sevenoaks area.

The charity did not make any changes to its mission or core aims during the year, and in reviewing its business objectives and activities was very mindful of the need to maintain as best as possible our current services and activities. The financial climate and uncertainty has given cause for alarm across all sectors and the Trustees recognised that caution will continue to offer a far more strategic approach in achieving the ongoing sustainability and vibrancy of the charity into the future.

Objectives and activities (continued)

b. Strategies for achieving objectives

Strategic Objectives

1. To provide the whole family with a bespoke menu of advice, information, support, leisure and education services including:

- Family Advice Service
- Short Break Activity Service
- Dragons Retreat Short Break Unit
- Support services for Kent families in receipt of Direct Payments for disabled child and young people through Direct Payment Service
- Support Brokerage Service providing families and young people with additional opportunities to direct their lives and futures
- Payroll service for families employing their own staff
- To provide and develop in partnership with other organisations or statutory bodies a range of inclusive and specialist services that meet the needs of all disabled children & young people and their families

2. To ensure that marketing and fundraising activity effectively delivers income and raises our profile including

- a focus on donor acquisition and major donor income
- building our profile
- developing supporter relationships
- to promote, market, raise awareness and secure a range of funding streams in order to ensure the future of Beams

3. To review the structure of Beams in order to minimise risk and maximise opportunities

4. To retain the PQASSO quality mark at Level 2 (or its Equivalent) and continue to maintain quality assured services in all areas of Beams

5. To develop and secure opportunities to diversify and generate sustainable income sources using our existing services and products whilst maintaining our values.

6. To continue to invest in the professional development of all staff, with a continued focus on leadership and management skills.

7. To meet the ongoing and future needs of the charity to secure ownership of a property that will meet the needs of Beams for the near future.

In setting objectives and planning for activities the Trustees have given due consideration to guidance from the Charity Commission relating to public benefit. The charity substantially relies on grants and contracts with local authorities and to a lesser extent fees and charges to cover its operating costs. In setting the level of fees, charges and concessions, the trustees consider the accessibility of its activities for those on low incomes.

Trustees' report (continued)
For the year ended 31 March 2023

Objectives and activities (continued)

c. Main activities undertaken to further the charity's purposes for the public benefit and achieve objectives

Family Advice Service

The Family Advice Service is the principal frontline service for our membership. The service continues to offer support to families across a wide range of issues that affect a family with a disabled child.

The effect of dealing with the wide range of issues and providing advice .guidance and support is what the Family Advice Service is all about. It remains that much of the work is led by the needs of families who are dealing with despair, battles, depression and exhaustion. The Family Advice team has continued their work with all families that contact us. Face to face, work has continued and a full range of opportunities has been used. Our weekly advice clinics have continued in each area, alongside support via telephone and the use of Video conferencing, ensuring parents could access 1 to 1 attention. Support Group meetings and Cygnet Training courses have been running and in excess of 3000 contacts were received by the service during the year.

Key activities include:

- A telephone helpline and drop-in center.
- Educational Advice
- Weekly Advice Clinics
- Monthly Support Groups in each area
- Delivering ADHD Parent Training.
- Delivery of the Cygnet parenting Programme

Partnership working including:
- Early Help
- Homestart
- Fathers Club
- ADHD Pathway
- For us too
- Includes Us 2
- Space2beme

Short Break Services

The Short Break Services support disabled children and young people and their families. The principle work of the service is to enable disabled children to have enjoyable experiences, which help them become more independent and form friendships outside the family. We also support families by providing respite services, offering events, and Day trips that the family can attend together.

Our normal programme of Short Breaks resumed in the year. It was a great delight to see how happy the children were to be able to attend. Dragons Retreat short break unit continued to operate with strict Covid infection control protocols in place. We were able to increase occupancy once recommendations were relaxed.

Playschemes operated in all school holidays and a range of event, activities and outings were arranged.

Objectives and activities (continued)

Direct Payment Service

The Direct Payment Team have now completed Year 4 of the original contract which was an agreed extension. We have now negotiated a further extension to make Year 5. Direct Payments offer a different way of arranging social care services for disabled children and young people and their families. Above all else, Direct Payments offers families and the child:

- More control over how, when and where support services are arranged and;
- Greater flexibility over how, when and where support services are arranged.

The Beams Direct Payment Service currently support parents of over 1220 young people across Kent so that they can take control of their disabled child or young person who has assessed Care and Support needs. The Beams Direct Payment Service helps parents to understand the responsibilities of receiving Direct Payment money, and how to use this correctly. Each family is allocated to a dedicated Beams Direct Payment Case Worker for continuity, and we know the parents trust us to work with them.

Fundraising & Marketing

The Fundraising Team headed by Caroline Brinkman – has continued its outstanding work to highlight how We Are Beams is perceived in the local community and with local businesses. The team have held a number of events and challenges during the year highlighting the work of Beams and the impact it has on families. They have also been successful with a range of grants. The Plant a Smile appeal was a great success with the £200k target being achieved in 10 months, this was recognised for a special award at the 2023 Kent Charity Awards. Income generated by the fundraising team was £818,572.

Volunteers

We are Beams' main activities are assisted by a small number of volunteers working within the different departments. They help with the support groups, assist in the main office, supporting the Admin teams including managing the library. Their role also extends to helping with social events, activity groups and fundraising events. They are supported and supervised by the respective department heads and receive training where appropriate. Their contribution to the We are Beams is vital to the charity's continued success at all levels.

Achievements and performance

a. Key financial performance indicators

The Charitable sector continues to experience uncertainty regarding funding. The Trustees together with the Management team have continued to be proactive in their planning and service delivery alongside a robust approach to fundraising and procurement.

In this reporting year the charity had a net accounting deficit of £103,306 which was in line with expected performance.

Total Income for the year £2,027,694.

Expenditure for the year was £2,131,000.

Achievements and performance (continued)

b. Investment policy and performance

The Charity Reserves policy states:

'The charity has a commitment to transform the lives of disabled children and young people and their families. To ensure that this commitment to families continues to be met, it is the trustees' policy that the balance of general funds should be maintained at six months' unrestricted expenditure. This policy is based on past experience and is reviewed annually by the trustees.

Steps needed to establish or maintain reserves at the agreed level:

- the Finance Manager and Head of Charity will together plan a reserve budget amount
- the reserves budget amount will then be discussed at the full board meeting when annual budgets for the whole organisation are discussed in March of each year. Budgets to be agreed and then sent to the full Board Meeting for final approval.

The arrangements for monitoring and reviewing the policy:

- the policy will be reviewed every year.'

Cash reserves at the end of the year total £637,656. The charity aims to hold sufficient funds to continue operating for a short period with no income from major funding sources. This figure includes £40,603 received in this year for projects running in 2023/24. The unrestricted balance represents 3 months operating costs.

As in previous years, the charity continues to hold a proportion of funds in the Charities Deposit Fund (COIF), an account whose pooled assets are deposited in rigorously selected financial institutions approved by the COIF trustees. For each counterparty, there are agreed individual deposit limits, thus ensuring a wide spread across a range of institutions, the credit status of each being monitored on a daily basis. Currently the COIF Fund's own creditworthiness status is AAA, thus reflecting its high credit quality and low risk. This is in line with the Trustee's policy of safeguarding funds from financial risk.

Trustees' report (continued)
For the year ended 31 March 2023

Achievements and performance (continued)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The pandemic has had a dramatic effect globally and We are Beams have also had to deal with this.

The surplus generated over the years 2020-22 was used to fund the deficit in 2022/23. The trustees were aware that 2022/23 would be a challenging year for funding and set aside these surpluses for this reason. The trustees are confident that 2023/24 will see a return to a break-even expenditure

b. Principal funding

Commissioned work for Kent County Council and other local authorities provides a significant level of income to the charity, however we continue to analyse the tenders for services and will only bid for those that ensure adequate funding for the level of service the children and families deserve to have provided for them. The charity continues to seek income from other sources.

The charity has 3 income generating services with Dragons Retreat, Beams Payroll Service and the Brokerage Support Service.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22 March 1996.

The company is constituted under a Memorandum of Association dated 22 March 1996 and is a registered charity number 1054129.

The principal object of the company is to provide comprehensive support services and related projects that directly benefit and assist families dealing with the challenges of raising a disabled child. Beams supports families of children with any form of physical, learning or sensory impairment living primarily in the Dartford, Gravesham or Sevenoaks area

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Trustees' report (continued)
For the year ended 31 March 2023

Structure, governance and management (continued)

c. Policies adopted for the induction and training of Trustees

The majority of Trustees, being parents of disabled children and users of our services, already have a good understanding of the charity's work and the needs of our members and their children. An introduction and welcome pack has been developed which includes Charity Commission pamphlets and guidance, and all new Trustees receive copies of the 'Good Trustees Guide'. New Trustees have the benefit of 'support through mentoring programme' from one of the existing trustees A skills audit questionnaire is in place to determine the training and development needs of all new Trustees. Additionally, board members can avail themselves of external training course relevant to their roles as required and agreed.

Trustees hold an Annual review session to look at their work against the Code of Governance and generate an action plan for improvement and implementation.

d. Pay policy for senior staff

The Trustees are mindful of the guidance of the NCVO and the Charity Commission in setting Pay grades for all staff. The Charity currently has a Pay structure and grading system based on an evaluation of each job description. There is a Pay Policy in place.

e. Organisational structure and decision-making

The Council of Management is responsible to members and other interested parties for the overall Governance of the charity. As the charity is both a company limited by guarantee and a registered charity, members of the Council of Management are both Directors and Charity Trustees. They seek to ensure that the charity operates to fulfil the objectives set out in the Memorandum and in the Articles of Association and that due attention is paid to charity law and other relevant legislation.

The role of the Council of Management is to establish the strategic direction of the charity, to provide leadership, and to ensure that charitable funds are properly utilised and safeguarded.

The day-to-day operational management of the charity is delegated to the Head of Charity and through her to the staff team. The Council of Management however, retains formal responsibility for all policies, decisions and actions of the charity.

The Council of Management now meets 8 times per year with additional sub groups operating as required. In addition the Council of Management held 2 Strategy meetings and a Governance Code Review day.

f. Risk management

The Trustees have assessed the major risks to which the company is exposed, in particular, those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. During the year the Trustees have recruited an Advisor who is a specialist in Risk Management, to support them.

Trustees' report (continued)
For the year ended 31 March 2023

Plans for future periods

a. Future developments

The lease on the Charity Resource Centre has now be extended to March 2041 with the implementation of a Revisionary lease. The redevelopment of the garden was completed and opened in March 2023.

The Head of Charity has continued to look at opportunities to develop the Short Breaks Service to offer Respite Services specifically for 18-25 year olds. An evidence of need study has been completed .Premises in a suitable location are being researched in discussion with KCC and property development companies.

During the year, the trustees have discussed the ongoing work of the Charity, future developments and the future strategic direction of the Charity. The role of Deputy Head of Charity was recruited for and an appointment made in May 2022. This has given the Head of Charity capacity to work with the Council of Management on a Strategic Plan review and put in place targets for the next 7 years. The Head of Charity has been able to work with other agencies at a Strategic level. Most notable to date was work with the NHS on understanding the Competencies within the voluntary sector and how they could be used within NHS services.

Information on fundraising practices

Fundraising undertaken by the Charity is under the management of the Income Generation and Development Lead who is a member of the management team.

Fundraising activities are monitored by the Head of Charity alongside scrutiny from the Council of Management. No complaints about fundraising activities have been received.

Statement of Trustees' responsibilities

The Trustees (who are also directors of We Are Beams for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Kreston Reeves LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 13 October 2023 and signed on their behalf by:



Mr Jason H Jarvis
Chair of Trustees

Independent auditor's report to the Members of We Are Beams

Opinion

We have audited the financial statements of We Are Beams (the 'charity') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to the Members of We Are Beams (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the Members of We Are Beams (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the Charity and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to Ofsted compliance, and Safeguarding. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102) Second Edition (released October 2019), the Companies Act 2006 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial 'statements (including the risk of override of controls) and determined that the principal risks related to posting inappropriate journal entries to increase revenue or reduce expenditure. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with
- laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and,

based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my Auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Susan Robinson BA FCA FCIE DChA (Senior statutory auditor)

for and on behalf of
Kreston Reeves LLP

Chartered Accountants
Statutory Auditor

Chatham Maritime

13 October 2023

We Are Beams
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	**239,790**	**6,754**	**246,544**	192,789
Charitable activities	5	**833,185**	**945,487**	**1,778,672**	1,569,543
Investments	6	**2,478**	**-**	**2,478**	300
Total income		**1,075,453**	**952,241**	**2,027,694**	1,762,632
Expenditure on:					
Charitable activities	7	**1,247,920**	**883,080**	**2,131,000**	1,692,479
Total expenditure		**1,247,920**	**883,080**	**2,131,000**	1,692,479
Net movement in funds		**(172,467)**	**69,161**	**(103,306)**	70,153
Reconciliation of funds:					
Total funds brought forward		**554,142**	**186,820**	**740,962**	670,809
Net movement in funds		**(172,467)**	**69,161**	**(103,306)**	70,153
Total funds carried forward		**381,675**	**255,981**	**637,656**	740,962

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 33 form part of these financial statements.

We Are Beams
(A company limited by guarantee)
Registered number: 03179785

Balance sheet
As at 31 March 2023

	Note		2023 £		2022 £
Fixed assets					
Tangible assets	11		**72,417**		51,284
			72,417		51,284
Current assets					
Debtors	12	**102,846**		106,118	
Cash at bank and in hand		**2,342,274**		1,956,283	
		2,445,120		2,062,401	
Creditors: amounts falling due within one year	13	**(1,855,498)**		(1,332,940)	
Net current assets			**589,622**		729,461
Total assets less current liabilities			**662,039**		780,745
Creditors: amounts falling due after more than one year	14		**(24,383)**		(39,783)
Net assets excluding pension asset			**637,656**		740,962
Total net assets			**637,656**		740,962
Charity funds					
Restricted funds	15		**255,981**		186,820
Unrestricted funds	15		**381,675**		554,142
Total funds			**637,656**		740,962

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr Jason H Jarvis
(Chair of Trustees)

13 October 2023

The notes on pages 18 to 33 form part of these financial statements.

We Are Beams
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	**438,968**	579,634
Cash flows from investing activities		
Dividends, interests and rents from investments	**2,479**	300
Proceeds from the sale of tangible fixed assets	**-**	2,500
Purchase of tangible fixed assets	**(40,056)**	(49,115)
Net cash used in investing activities	**(37,577)**	**(46,315)**
Cash flows from financing activities		
Repayments of borrowing	**(15,400)**	(15,400)
Net cash used in financing activities	**(15,400)**	**(15,400)**
Change in cash and cash equivalents in the year	**385,991**	**517,919**
Cash and cash equivalents at the beginning of the year	**1,956,283**	1,438,364
Cash and cash equivalents at the end of the year	**2,342,274**	1,956,283

The cash and cash equivalents balance at 31 March 2023 includes funds held on behalf of Managed Payroll Clients, which are not controlled by the charity.

The notes on pages 18 to 33 form part of these financial statements

Notes to the financial statements
For the year ended 31 March 2023

1. General information

We Are Beams is a charity and company limited by guarantee incorporated in England. The company's registered office is Allsworth Court, 40 St David's Road, Hextable, Kent, BR8 7RJ. The principal activity of the company is to provide comprehensive support services and projects that will directly benefit and assist families raising a disabled child.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

We Are Beams meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.2 Income (continued)

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold property	-	25%
Motor vehicles	-	25%
Fixtures and fittings	-	33%
Equipment	-	25%
Computer equipment	-	50%

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2. Accounting policies (continued)

2.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.13 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

4. Income from donations and legacies

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£

4. Income from donations and legacies (continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	222,364	6,754	**229,118**	133,002
Gift Aid	15,426	-	**15,426**	14,267
Legacies	2,000	-	**2,000**	42,418
Government Covid 19 Support	-	-	**-**	3,102
	239,790	6,754	**246,544**	192,789
Total 2022	184,074	8,715	192,789	

5. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Support, advice and respite services - Children	672,834	945,487	**1,618,321**	1,417,854
Trading activities	160,351	-	**160,351**	151,689
	833,185	945,487	**1,778,672**	1,569,543
Total 2022	865,120	704,423	1,569,543	

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest	2,478	**2,478**	300
Total 2022	300	300	

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Support, advice and respite services - Children	1,760,228	293,040	**2,053,268**	1,624,768
Trading activities	70,791	6,941	**77,732**	67,711
Total 2023	1,831,019	299,981	**2,131,000**	1,692,479

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	**1,525,030**	1,326,178
Activity and project costs	**279,278**	74,393
Training costs	**8,395**	12,030
Motor and travel costs	**18,316**	9,515
Bad debts	**-**	78
Total 2023	**1,831,019**	1,422,194

Notes to the financial statements
For the year ended 31 March 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Depreciation	**17,928**	22,297
Loan interest costs	**3,850**	3,850
Computer costs	**46,531**	32,821
Rent & rates	**33,591**	49,384
Insurance costs	**7,966**	6,745
Light & heat costs	**31,799**	13,915
Telephone costs	**27,210**	21,120
Printing, postage & stationery costs	**14,620**	16,936
Sundry costs	**244**	70
Health & safety costs	**4,349**	1,906
Subscription costs	**1,255**	3,099
Minibus costs	**11,572**	13,779
DBS checks	**18,486**	18,665
Advertising costs	**10,591**	12,268
Repairs & renewals costs	**15,484**	10,837
Equipment hire	**5,708**	5,922
Professional fees	**28,123**	17,887
Governance costs	**20,674**	18,784
Total 2023	**299,981**	270,285

8. Auditor's remuneration

	2023 £	2022 £
Fees payable to the company's auditor for the audit of the company's annual accounts	**12,264**	9,474

9. Staff costs

	2023 £	2022 £
Wages and salaries	**1,377,442**	1,198,350
Social security costs	**109,700**	93,881
Contribution to defined contribution pension schemes	**37,888**	33,947
	1,525,030	1,326,178

An ex-gratia payment was made with regards to a redundancy made by the charity, in which the individual did not qualify for statutory redundancy pay. The Trustees felt that the charity had a moral obligation to make a payment of 1 months' pay in recognition of the individual's contribution to the charity. This totalled £620.

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Employees	**101**	85

The average headcount expressed as full-time equivalents was:

	2023 No.	2022 No.
	47	42

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023 No.	2022 No.
In the band £80,001 - £90,000	**1**	-

The total amount of employee benefits (including employer's national insurance contributions and employer's pension contributions) received by the key management personnel for their services to the charity was £458,054 (2022: £348,137).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, expenses totalling £71 were reimbursed or paid directly to 1 Trustee (2022 - £44 to 1 Trustee).

Notes to the financial statements
For the year ended 31 March 2023

11. Tangible fixed assets

	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Equipment and computers £	Total £
Cost or valuation					
At 1 April 2022	**6,250**	**107,623**	**26,322**	**268,833**	**409,028**
Additions	**-**	**-**	**-**	**40,056**	**40,056**
Disposals	**-**	**-**	**-**	**(134,491)**	**(134,491)**
At 31 March 2023	**6,250**	**107,623**	**26,322**	**174,398**	**314,593**
Depreciation					
At 1 April 2022	**6,250**	**82,035**	**22,980**	**246,479**	**357,744**
Charge for the year	**-**	**9,641**	**1,426**	**6,862**	**17,929**
On disposals	**-**	**-**	**-**	**(133,497)**	**(133,497)**
At 31 March 2023	**6,250**	**91,676**	**24,406**	**119,844**	**242,176**
Net book value					
At 31 March 2023	**-**	**15,947**	**1,916**	**54,554**	**72,417**
At 31 March 2022	-	25,588	3,342	22,354	51,284

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	**72,278**	76,552
Other debtors	**10,009**	5,749
Prepayments and accrued income	**20,559**	23,817
	102,846	106,118

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other loans	**15,400**	15,400
Trade creditors	**16,956**	11,196
Other taxation and social security	**34,828**	26,979
Other creditors	**1,738,666**	1,136,150
Accruals and deferred income	**49,648**	143,215
	1,855,498	1,332,940

Within other creditors the company held £1,733,305 (2022 - £1,131,455) on behalf of their clients as part of the managed payroll service.

14. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Other loans	**24,383**	39,783

Notes to the financial statements
For the year ended 31 March 2023

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Beams family support	1,359	609	-	(1,218)	750
Clubs	-	-	-	-	-
Contingency	63,205	42,845	(3,295)	21,452	124,207
Kidscamp	20,122	112	-	(20,234)	-
	84,686	43,566	(3,295)	-	124,957
General funds					
General Funds	457,038	1,029,887	(1,244,625)	-	242,300
Legacy income	12,418	2,000	-	-	14,418
	469,456	1,031,887	(1,244,625)	-	256,718
Total Unrestricted funds	554,142	1,075,453	(1,247,920)	-	381,675
Restricted funds					
DP Main contract	20,000	454,627	(438,592)	-	36,035
Beamers Restricted	-	2,000	(25,272)	23,272	-
Fixed asset fund	27,075	-	(10,165)	40,056	56,966
Capital grants	-	-	-	-	-
Family advice	-	134,062	(209,848)	75,786	-
Individual child grants	-	-	-	-	-
Fundraising special projects	28,856	220,808	-	(170,332)	79,332
Little buddies	9,369	1,323	(802)	-	9,890
Other	-	-	-	-	-
Support brokerage service	-	45,000	-	-	45,000
Garden Project	100,800	94,421	(186,463)	20,000	28,758
Other restricted activities	720	-	(11,938)	11,218	-
	186,820	952,241	(883,080)	-	255,981
Total of funds	740,962	2,027,694	(2,131,000)	-	637,656

Notes to the financial statements
For the year ended 31 March 2023

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Beams family support	1,400	215	(256)	-	1,359
Clubs	-	-	(371)	371	-
Contingency	39,408	23,797	-	-	63,205
Kidscamp	15,000	30,477	(25,355)	-	20,122
	55,808	54,489	(25,982)	371	84,686
General funds					
General Funds	391,085	952,587	(886,263)	(371)	457,038
Legacy income	-	42,418	(30,000)	-	12,418
	391,085	995,005	(916,263)	(371)	469,456
Total Unrestricted funds	446,893	1,049,494	(942,245)	-	554,142
Restricted funds					
DP Main contract	40,000	387,887	(381,815)	(26,072)	20,000
Lottery targetted playscheme	33,286	1,293	(17,579)	(17,000)	-
Fixed asset fund	8,679	-	(13,499)	31,895	27,075
Individual child grants	-	580	(580)	-	-
Family advice	44,587	115,742	(206,293)	45,964	-
Capital grants	3,900	-	-	(3,900)	-
Fundraising special projects	67,059	107,075	(111,883)	(33,395)	28,856
Little buddies	9,609	216	(456)	-	9,369
Other	459	-	(2,247)	2,508	720
Dragons Projects	16,337	(4,800)	(11,537)	-	-
Garden Project	-	105,145	(4,345)	-	100,800
Other restricted activities	-	-	-	-	-
	223,916	713,138	(750,234)	-	186,820

15. Statement of funds (continued)

Total of funds	670,809	1,762,632	(1,692,479)	-	740,962

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	**84,686**	**43,566**	**(3,295)**	-	**124,957**
General funds	**469,456**	**1,031,887**	**(1,244,625)**	-	**256,718**
Restricted funds	**186,820**	**952,241**	**(883,080)**	-	**255,981**
	740,962	**2,027,694**	**(2,131,000)**	-	**637,656**

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	55,808	54,489	(25,982)	371	84,686
General funds	391,085	995,005	(916,263)	(371)	469,456
Restricted funds	223,916	713,138	(750,234)	-	186,820
	670,809	1,762,632	(1,692,479)	-	740,962

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	72,417	**72,417**
Current assets	406,058	2,039,062	**2,445,120**
Creditors due within one year	-	(1,855,498)	**(1,855,498)**
Creditors due in more than one year	(24,383)	-	**(24,383)**
Total	381,675	255,981	**637,656**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	24,209	27,075	51,284
Current assets	1,998,424	63,977	2,062,401
Creditors due within one year	(1,428,708)	95,768	(1,332,940)
Creditors due in more than one year	(39,783)	-	(39,783)
Total	554,142	186,820	740,962

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	**(103,306)**	70,153
Adjustments for:		
Depreciation charges	**17,929**	22,297
Dividends, interests and rents from investments	**(2,478)**	(300)
Loss/(profit) on the sale of fixed assets	**994**	(1,740)
Decrease in debtors	**3,315**	7,938
Increase in creditors	**522,514**	481,646
Net cash provided by operating activities	**438,968**	579,994

19. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	**2,342,274**	1,956,283
Total cash and cash equivalents	**2,342,274**	1,956,283

20. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	**1,956,283**	**385,991**	**2,342,274**
Debt due within 1 year	**(15,400)**	**-**	**(15,400)**
Debt due after 1 year	**(39,783)**	**15,400**	**(24,383)**
	1,901,100	**401,391**	**2,302,491**

21. Pension commitments

The Charity operates a defined contribution pension scheme for its employees. The amount recognised as an expense in the year was £37,888 (2022 - £33,947). There were no outstanding pension contributions at the balance sheet date (2022: £Nil). This is recognised within unrestricted funds.

22. Operating lease commitments

At 31 March 2023 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	**41,976**	43,195
Later than 1 year and not later than 5 years	**180,854**	43,103
Later than 5 years	**268,569**	-
	491,399	86,298

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2023 £	2022 £
Operating lease rentals	**43,195**	42,416

23. Related party transactions

During the year Mr R Adams, Mr D Adams, Mrs J Adams and Mr J Adams, family members of Mrs K Adams, Head of Charity of We Are Beams, were employed by the Charity.

During the year P Hatcher, the sister of T Woods, a member of key management personnel of the charity, was employed by the Charity.

During the year A Brinkman, the daughter of C Brinkman, a member of key management personnel of the charity, was employed by the Charity.

All of these people were employed in roles to further the Charity's objectives and have line managers separate from their family member. Pay reviews for these individuals are conducted seperately from those that involve Mrs K Adams, ensuring that these are independent and free from bias.

There were no trustee related parties.

WE ARE BEAMS

England & Wales - Charity number 1054129

Accounts

Registered number: 03179785
Charity number: 1054129

We Are Beams

(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2022

We Are Beams
(A company limited by guarantee)

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We Are Beams

(A company limited by guarantee)

Reference and administrative details of the company, its Trustees and advisers for the year ended 31 March 2022

Trustees

Mr G J Ratcliffe
Mrs R Neale, Vice Chair
Mr A J Garrett, Treasurer
Mr N H Johnston
Miss J R Burton (resigned 22 March 2022)
Mr J H Jarvis, Chair
Mrs T Cox
Mr D J Mote
Mr A Thorne (appointed 26 July 2022)

Company registered number

03179785

Charity registered number

1054129

Registered office

Allsworth Court
40 St David's Road
Hextable
Kent
BR8 7RJ

Company secretary

Mrs K Adams

Head of Charity

Mrs K Adams

Independent auditor

Kreston Reeves LLP
Chartered Accountants
Statutory Auditor
Montague Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QU

Trustees' report
for the year ended 31 March 2022

The Trustees present their annual report together with the audited financial statements of the company for the year ended 31 March 2022. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019). The annual report serves the purposes of both a Trustee report and a directors Report under company law.

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

Our vision is that Beams will be a leader in transforming the lives of disabled children and young people and their families, enabling greater independence and control of their lives and futures, setting a path for others to follow.

Values that underpin the work of Beams are:
- Service Excellence
- Parent driven
- People focused
- Responsive to needs
- Promoting an inclusive agenda
- Client involvement in the development of services
- Regular and systematic monitoring and evaluation
- Increasing social awareness of disability
- Collaborative working

Our Aims
We aim to provide comprehensive support services and related projects that directly benefit and assist families dealing with the challenges of raising a disabled child. Beams supports families of children with any form of physical, learning or sensory impairment living primarily in the Dartford, Gravesham or Sevenoaks area.

The charity did not make any changes to its mission or core aims during the year, and in reviewing its business objectives and activities was very mindful of the need to maintain as best as possible our current services and activities. The financial climate and uncertainty has given cause for alarm across all sectors and the Trustees recognise that a cautionary approach will offer a far more strategic approach in achieving the ongoing sustainability and vibrancy of the charity into the future.

Objectives and activities (continued)

b. Strategies for achieving objectives

Strategic Objectives

1. To provide the whole family with a bespoke menu of advice, information, support, leisure and education services including:-

- Family Advice Service
- Short break leisure opportunities (through our Short Breaks Service)
- Support services for Kent families in receipt of Direct Payments for disabled child and young people through Direct Payment Service
- Support Brokerage Service providing families and young people with additional opportunities to direct their lives and futures
- To provide and develop in partnership with other organisations or statutory bodies a range of inclusive and specialist services that meet the needs of all disabled children & young people and their families.

2. To ensure that marketing and fundraising activity effectively delivers income and raises our profile including:-

- A focus on donor acquisition and major donor income
- Building our profile consistently
- Developing supporter relationships
- To promote, market, raise awareness and secure a range of funding streams in order to ensure the future of Beams.

3. To review the structure of Beams in order to minimise risk and maximise opportunities.

4. To retain the PQASSO quality mark at Level 2 (or its Equivalent) and continue to maintain quality assured services in all areas of Beams.

5. To develop and secure opportunities to diversify and generate sustainable income sources using our existing services and products whilst maintaining our values.

6. To continue to invest in the professional development of all staff, with a continued focus on leadership and management skills.

7. To meet the ongoing and future needs of the charity to secure ownership of a property that will meet the needs of Beams for the foreseeable future.

In setting objectives and planning for activities the Trustees have given due consideration to guidance from the Charity Commission relating to public benefit. The charity substantially relies on grants and contracts with local authorities and to a lesser extent fees and charges to cover its operating costs. In setting the level of fees, charges and concessions, the trustees consider the accessibility of its activities for those on low incomes.

Objectives and activities (continued)

c. Main activities undertaken to further the charity's purposes for the public benefit and achieve objectives

Family Advice Service

The Family Advice Service is the principal frontline service for our membership. The service continues to offer support to families across a wide range of issues that affect a family with a disabled child.

The effect of dealing with the wide range of issues and providing advice .guidance and support is what the Family Advice Service is all about. Sadly, though, much of the work is driven by families who are dealing with despair, battles, depression and exhaustion. The Family Advice team has worked throughout the Covid Pandemic to ensure that families have still been able to contact us. Whilst all face-to-face work was stopped, the team provide support via telephone and the use of Video conferencing, ensuring parents could access 1 to 1 attention. Support Group meetings and Cygnet Training courses were also held using video conferencing. In excess of 3000 contacts were received by the service during the year.

As soon as it was safe to resume periods of face to face support these were offered to all families.

Key activities include:

- A telephone helpline and drop-in centre.
- Educational Advice
- Weekly Advice Clinics
- Monthly Support Groups in each area
- Delivering ADHD Parent Training.
- Delivery of the Cygnet parenting Programme

Partnership working including:

- Early Support
- Homestart
- Fathers Club
- ADHD Pathway
- For us too
- Includes Us 2
- Space2beme
- Demelza

Short Break Services

The short break services support disabled children and young people and their families. The principle work of the service is to enable disabled children to have enjoyable experiences which help them become more independent and form friendships outside the family. We also support families by providing respite services and offering events and Day trips that the family can attend together.

Our normal programme of Short Breaks continued to be affected by Covid 19 during 2021/22. All services were disrupted at some point and alternate solutions were sought by the team. Dragons Retreat short break unit operated with a limited occupancy for much of the year and strict Covid infection control protocols in place. We were able to increase occupancy outside of lockdown periods and offered as many places as possible to maximize respite availability for families. In addition we offered some 1 to 1 support after school for some young people.

We were not able to operate any playschemes during Easter break in 2021 so instead in excess of 300 activity packs, including:

Objectives and activities (continued)

- Craft activities
- Video workshops
- Virtual farm tour
- Toys
- Easter Eggs

Were delivered to our families. We were able to include packs for siblings as well and these were delivered by our staff supported by many volunteers from individuals as well as our corporate supporters. Storytelling sessions were also posted on social media at various points during the year.

During the summer we were able to offer playscheme days as well as 2 Family Days out. Numbers on playschemes were reduced but it was good to be able to offer these to our children.

Direct Payment Service

The Direct Payment Team have now completed the final year of the 3-year contract with Kent County Council. We have negotiated a one year extension which will increase the capacity of the service. Direct Payments offer a different way of arranging social care services for disabled children and young people and their families. Above all else, Direct Payments offers families and the child:

- More control over how, when and where support services are arranged and
- Greater flexibility over how, when and where support services are arranged..

The Beams Direct Payment Service currently support parents of over 1100 young people across Kent so that they can take control of their disabled child or young person has assessed Care and Support needs. The Beams Direct Payment Service helps parents to understand the responsibilities of receiving Direct Payment money, and how to use this correctly. Each family is allocated to a dedicated Beams Direct Payment Case Worker for continuity, and we know the parents trust us to work with them.

Covid has again affected the delivery of this support. Minimal face-to-face meetings could be conducted, with the majority of support being by telephone, email or video conference.

Fundraising & Marketing

The Fundraising Team headed by - Caroline Brinkman - continues to have a big impact on how We Are Beams is perceived in the local community and with local businesses. This has been particularly evident over the last year. We continued to be supported well during the pandemic which has enabled us to continue to operate all services. Grant awards were made to us and ensured that all services have operated throughout the year in some way.

Income generated by the fundraising team was over £600,000

d. Volunteers

We are Beams' main activities are assisted by a small number of volunteers working within the different departments. They help with the support groups, assist in the main office, supporting the Admin teams including managing the library. Their role also extends to helping with social events and some of the activity groups. They are supported and supervised by the respective department heads and receive training where appropriate. Their contribution to the charity We Are Beams is vital to the charity's continued success at all levels.

Trustees' report (continued)
for the year ended 31 March 2022

Achievements and performance

a. Key performance indicators

The Charitable sector continues to experience uncertainty regarding funding.

The Trustees together with the Management team have continued to be proactive in their planning and service delivery alongside a robust approach to fundraising and procurement.

In this reporting year the charity had a net accounting surplus of £70,153 which was in line with expected performance.

Total Income for the Year of £1,762,632.

Expenditure for the year of £1,692,479.

b. Charity policies and performance

'The charity has a commitment to transform the lives of disabled children and young people and their families. To ensure that this commitment to families continues to be met, it is the trustees' policy that the balance of general funds should be maintained at six months' unrestricted expenditure. This policy is based on past experience and is reviewed annually by the trustees.

Steps needed to establish or maintain reserves at the agreed level:

- the Finance Manager and Head of Charity will together plan a reserve budget amount
- the reserves budget amount will then be discussed at the full board meeting when annual budgets for the whole organisation are discussed in March of each year. Budgets to be agreed and then sent to the full Board Meeting for final approval.

The arrangements for monitoring and reviewing the policy:

- the policy will be reviewed every year.'

Cash reserves at the end of the year total £740,602. The charity aims to hold sufficient funds to continue operating for a short period with no income from major funding sources. This figure includes £186,820 received in this year for projects running in 2022/23. The unrestricted balance represents 3 months operating costs.

As in previous years, the charity continues to hold a proportion of funds in the Charities Deposit Fund (COIF), an account whose pooled assets are deposited in rigorously selected financial institutions approved by the COIF trustees. For each counterparty, there are agreed individual deposit limits, thus ensuring a wide spread across a range of institutions, the credit status of each being monitored on a daily basis. Currently the COIF Fund's own creditworthiness status is AAA, thus reflecting its high credit quality and low risk. This is in line with the Trustee's policy of safeguarding funds from financial risk.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

COVID-19

The pandemic has had a dramatic effect globally and We are Beams have also had to deal with this.

During the year we responded to periods of lockdown in line with Government regulations. Services that operated worked with Covid specific guidance. All staff were issued with individual packs containing PPE and other items to keep them as safe as possible whilst working.

All of our phone numbers and emails continued to be active, alongside our Website and social media. All our services had staff available so that we could continue to support families. During the lockdown periods we initiated the use of video conferencing to offer one to one support, hold virtual support Groups and provide training sessions.

Our overnight respite service remained open throughout the year operating within all recommended guidance , with reduced numbers of children, increased staffing and detailed procedures for operating and detailed cleaning regimes. This necessitated the purchase of additional precautionary equipment including PPE, Sanitizing stations, disinfectant mats and setting up physical barriers within the building to prevent entry at key points.

Many fundraising events, corporate and community engagement were cancelled with the focus for fundraising shifting to grant applications and online fundraising challenges and Appeals.

We are Beams continued to work in partnership with Kent County Council for the administration of their Toy schemes and the distribution of essential PPE kit to families around Kent. These projects have earned Beams an additional income stream.

Over the last 2 years the charity has been able to generate surplus income. This surplus has been restricted and will be used to cover the deficit expected in 2022/23. The trustees have been aware that 2022/23 would be a challenging year for funding and set aside these surpluses for this reason. The trustees have also agreed changes to the management structure for 2022/23 to provide greater long term stability for the charity into the next 5 years. The trustees are confident that 2023/24 will see a return to a break even expenditure.

b. Reserves policy

The reserves of the charity are the resources that are available to spend on the charity's purposes. They do not include restricted funds or designated funds.

The charity has a commitment to transform the lives of disabled children and young people and their families. To ensure that this commitment continues to be met, it is the trustees' policy that the balance of general funds should be maintained at six months' unrestricted expenditure. This policy is based on past experience and is reviewed annually by the trustees.

c. Principal funding

Commissioned work for Kent County Council and other local authorities provides a significant level of income to the charity, however we continue to analyse the tenders for services and will only bid for those that ensure adequate funding for the level of service the children and families deserve to have provided for them. The charity continues to seek income from other sources.

The charity has 2 income generating services and it is expected that the brokerage support service will in time give a 3rd.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22 March 1996.

The company is constituted under a Memorandum of Association dated 22 March 1996 and is a registered charity number 1054129.

The principal object of the company is to provide comprehensive support services and related projects that directly benefit and assist families dealing with the challenges of raising a disabled child. Beams supports families of children with any form of physical, learning or sensory impairment living primarily in the Dartford, Gravesham or Sevenoaks area.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Policies adopted for the induction and training of Trustees

The majority of Trustees, being parents of disabled children and users of our services, already have a good understanding of the charity's work and the needs of our members and their children. An introduction and welcome pack has been developed which includes Charity Commission pamphlets and guidance, and all new Trustees receive copies of the 'Good Trustees Guide'. New Trustees have the benefit of 'support through mentoring programme' from one of the existing trustees A skills audit questionnaire is in place to determine the training and development needs of all new Trustees. Additionally, board members can avail themselves of external training course relevant to their roles as required and agreed.

Trustees hold an Annual review session to look at their work against the Code of Governance and generate an action plan for improvement and implementation.

d. Pay policy for key management personnel

The Trustees are mindful of the guidance of the NCVO and the Charity Commission in setting Pay grades for all staff. The Charity currently has a Pay structure and grading system based on an evaluation of each job description.

Structure, governance and management (continued)

e. Organisational structure and decision making

The Council of Management is responsible to members and other interested parties for the overall Governance of the charity. As the charity is both a company limited by guarantee and a registered charity, members of the Council of Management are both Directors and Charity Trustees. They seek to ensure that the charity operates to fulfil the objectives set out in the Memorandum and in the Articles of Association and that due attention is paid to charity law and other relevant legislation.

The role of the Council of Management is to establish the strategic direction of the charity, to provide leadership, and to ensure that charitable funds are properly utilized and safeguarded.

The day-to-day operational management of the charity is delegated to the Head of Charity and through her to the staff team. The Council of Management however, retains formal responsibility for all policies, decisions and actions of the charity.

The Council of Management now meets 10 times per year with additional sub groups operating as required.

f. Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

g. Information on fundraising practices

Fundraising undertaken by the Charity is under the management of the Income Generation and Development Lead who is a member of the management team.

Fundraising activities are monitored by the Head of Charity alongside scrutiny from the Council of Management. No complaints about fundraising activities have been received.

Plans for future periods

The lease on the Charity Resource Centre has now been extended to March 2041 with the implementation of a Revisionary lease.

The capital appeal for the redevelopment of the garden was very successful and the appeal was closed in March with the target of £200,00 reached. The work is planned to start in September 2022 and will take around 3 months to complete.

The Head of Charity has continued to look at opportunities to develop the Short Breaks Service to offer Respite Services specifically for 18-25 year olds. Premises in a suitable location are being researched in discussion with KCC and property development companies.

The trustees have discussed the ongoing work of the Charity, future developments and the future strategic direction of the Charity. It has become apparent that the growth of Beams has been significant over the last 8 years and with future plans a review of the role of the Head of Charity needed to be evaluated.

After significant research and discussion the board agreed that in order to maintain our high standards and achievements, and develop new services additional support was needed within the management team. A new role of Deputy Head of Charity was created and after a recruitment process a candidate was selected. The new post will give greater support to the Head of Charity and allow for the progress of the current plans for the charity.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

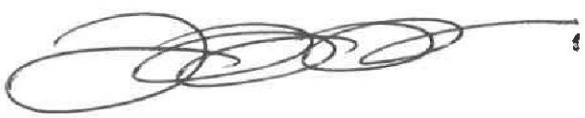
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Kreston Reeves LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 28 September 2022 and signed on their behalf by:



Mr Jason H Jarvis
Chair of Trustees

We Are Beams

(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account) for the year ended 31 March 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	**184,074**	**8,715**	**192,789**	167,824
Charitable activities	5	**865,120**	**704,423**	**1,569,543**	1,709,625
Investments	6	**300**	**-**	**300**	378
Total income		**1,049,494**	**713,138**	**1,762,632**	1,877,827
Expenditure on:					
Charitable activities	7	**942,245**	**750,234**	**1,692,479**	1,480,748
Total expenditure		**942,245**	**750,234**	**1,692,479**	1,480,748
Net movement in funds		**107,249**	**(37,096)**	**70,153**	397,079
Reconciliation of funds:					
Total funds brought forward		**446,893**	**223,916**	**670,809**	273,730
Net movement in funds		**107,249**	**(37,096)**	**70,153**	397,079
Total funds carried forward		**554,142**	**186,820**	**740,962**	670,809

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 35 form part of these financial statements.

We Are Beams
(A company limited by guarantee)
Registered number: 03179785

Balance sheet
as at 31 March 2022

	Note		2022 £		2021 £
Fixed assets					
Tangible assets	12		**51,284**		24,866
			51,284		24,866
Current assets					
Debtors	13	**106,118**		114,056	
Cash at bank and in hand		**1,956,283**		1,438,364	
		2,062,401		1,552,420	
Creditors: amounts falling due within one year	14	**(1,332,940)**		(851,294)	
Net current assets			**729,461**		701,126
Creditors: amounts falling due after more than one year	15		**(39,783)**		(55,183)
Total net assets			**740,962**		670,809
Charity funds					
Restricted funds	16		**186,820**		223,916
Unrestricted funds	16		**554,142**		446,893
Total funds			**740,962**		670,809

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 September 2022 and signed on their behalf by:



Mr Jason H Jarvis
(Chair of Trustees)

The notes on pages 18 to 35 form part of these financial statements.

Independent auditor's report to the Members of We Are Beams (continued)

- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my Auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Susan Robinson BA FCA MCMI FCIE DChA (Senior statutory auditor)
for and on behalf of
Kreston Reeves LLP
Statutory Auditor
Chartered Accountants
Chatham Maritime

N.B. The date of signing should be entered in 'ACCOUNTS COMPLETION' section.
Date:

Independent auditor's report to the Members of We Are Beams (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the Charity and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to Ofsted compliance, and Safeguarding. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102) Second Edition (released October 2019), the Companies Act 2006 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to posting inappropriate journal entries to increase revenue or reduce expenditure. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.

Independent auditor's report to the Members of We Are Beams (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the Members of We Are Beams

Opinion

We have audited the financial statements of We Are Beams (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

We Are Beams
(A company limited by guarantee)

Statement of cash flows
for the year ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	19	**579,634**	833,222
Cash flows from investing activities			
Dividends, interests and rents from investments		**300**	378
Proceeds from the sale of tangible fixed assets		**2,500**	-
Purchase of tangible fixed assets		**(49,115)**	(6,352)
Net cash used in investing activities		**(46,315)**	**(5,974)**
Cash flows from financing activities			
Cash inflows from new borrowing		**-**	77,000
Repayments of borrowing		**(15,400)**	(6,417)
Net cash (used in)/provided by financing activities		**(15,400)**	**70,583**
Change in cash and cash equivalents in the year		**517,919**	**897,831**
Cash and cash equivalents at the beginning of the year		**1,438,364**	540,533
Cash and cash equivalents at the end of the year	20	**1,956,283**	1,438,364

The cash and cash equivalents balance at 31 March 2022 includes Funds held on behalf of Managed Payroll Clients, Restricted funds for the Garden project and funds received in this financial year to be spent in the following year.

The notes on pages 18 to 35 form part of these financial statements

Notes to the financial statements
for the year ended 31 March 2022

1. General information

We Are Beams is a charity and company limited by guarantee incorporated in England. The company's registered office is Allsworth Court, 40 St David's Road, Hextable, Kent, BR8 7RJ. The principal activity of the company is to provide comprehensive support services and projects that will directly benefit and assist families raising a disabled child.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

We Are Beams meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2. Accounting policies (continued)

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Short-term leasehold property	- 25% or 20% per annum
Motor vehicles	- 25% per annum
Fixtures and fittings	- 25%, 20% or 15% per annum
Computer equipment	- 50%, 33%, 25%, 20%, 15% or 10% per annum

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.13 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Accounting policies (continued)

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	124,287	8,715	**133,002**	81,442
Gift Aid	14,267	-	**14,267**	11,084
Legacies	42,418	-	**42,418**	-
Government Covid 19 Support	3,102	-	**3,102**	75,298
	184,074	8,715	**192,789**	167,824
Total 2021	165,658	2,166	167,824	

5. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Commissioned activities	637,622	388,702	**1,026,324**	959,528
Grant activities	35,207	314,603	**349,810**	301,178
Fundraising activities	30,780	40	**30,820**	239,272
Membership activities	10,900	-	**10,900**	10,518
Other activities	150,611	1,078	**151,689**	199,129
Total 2022	865,120	704,423	**1,569,543**	1,709,625
Total 2021	1,030,638	678,987	1,709,625	

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest	300	**300**	378
Total 2021	378	378	

6. Investment income (continued)

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Commissioned activities	581,880	650,603	**1,232,483**	894,447
Grant activities	28,916	17,580	**46,496**	204,299
Fundraising activities	68,853	77,706	**146,559**	120,032
Other activities	262,596	4,345	**266,941**	261,970
	942,245	750,234	**1,692,479**	1,480,748
Total 2021	874,544	606,204	1,480,748	

Summary by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total funds 2022 £	Total funds 2021 £
Commissioned activities	941,709	5,193	285,581	**1,232,483**	894,447
Grants activities	27,723	-	18,773	**46,496**	204,299
Fundraising activities	136,955	-	9,604	**146,559**	120,032
Other activities	219,791	17,104	30,046	**266,941**	261,970
	1,326,178	22,297	344,004	**1,692,479**	1,480,748
Total 2021	1,186,036	14,211	280,501	1,480,748	

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Commissioned activities	981,126	251,357	**1,232,483**	894,447
Grant activities	35,980	10,516	**46,496**	204,299
Fundraising activities	162,251	(15,692)	**146,559**	120,032
Other activities	242,837	24,104	**266,941**	261,970
	1,422,194	270,285	**1,692,479**	1,480,748
Total 2021	1,273,829	206,919	1,480,748	

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	**1,326,178**	1,186,036
Activity and project costs	**74,393**	75,746
Training costs	**12,030**	4,097
Motor and travel costs	**9,515**	7,945
Bad debts	**78**	5
	1,422,194	1,273,829

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Depreciation	**22,297**	14,211
Loan interest costs	**3,850**	4,025
Computer costs	**32,821**	27,706
Rent & rates	**49,384**	23,270
Insurance costs	**6,745**	7,781
Light & heat costs	**13,915**	15,409
Telephone costs	**21,120**	16,559
Printing, postage & stationery costs	**16,936**	14,908
Sundry costs	**70**	43
Health & safety costs	**1,906**	1,510
Subscription costs	**3,099**	3,623
Minibus costs	**13,779**	13,306
DBS Checks	**18,665**	17,950
Advertising costs	**12,268**	4,691
Repair & renewal costs	**10,837**	7,032
Equipment hire	**5,922**	5,773
Professional fees	**17,887**	12,453
Governance costs	**18,784**	16,669
	270,285	206,919

9. Auditor's remuneration

	2022 £	2021 £
Fees payable to the company's auditor for the audit of the company's annual accounts	**9,474**	8,940

10. Staff costs

	2022 £	2021 £
Wages and salaries	**1,198,350**	1,076,133
Social security costs	**93,881**	80,182
Contribution to defined contribution pension schemes	**33,947**	29,721
	1,326,178	1,186,036

The average number of persons employed by the company during the year was as follows:

	2022 No.	2021 No.
	85	75

The average headcount expressed as full-time equivalents was:

	2022 No.	2021 No.
	42	37

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits (inlcuding employer's national insurance contributions and employer's pension contributions) received by the key management personnel for their services to the company was £348,137 (2021: 340,837).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £44 were reimbursed or paid directly to 1 Trustee (2021 - £NIL to Trustee).

Notes to the financial statements for the year ended 31 March 2022

12. Tangible fixed assets

	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2021	**6,250**	**101,300**	**26,442**	**253,984**	**387,976**
Additions	**-**	**31,895**	**2,731**	**14,849**	**49,475**
Disposals	**-**	**(25,572)**	**(2,851)**	**-**	**(28,423)**
At 31 March 2022	**6,250**	**107,623**	**26,322**	**268,833**	**409,028**
Depreciation					
At 1 April 2021	**6,250**	**94,158**	**23,981**	**238,721**	**363,110**
Charge for the year	**-**	**12,974**	**1,565**	**7,758**	**22,297**
On disposals	**-**	**(25,097)**	**(2,566)**	**-**	**(27,663)**
At 31 March 2022	**6,250**	**82,035**	**22,980**	**246,479**	**357,744**
Net book value					
At 31 March 2022	**-**	**25,588**	**3,342**	**22,354**	**51,284**
At 31 March 2021	-	7,142	2,461	15,263	24,866

13. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	**76,552**	101,073
Other debtors	**5,749**	-
Prepayments and accrued income	**23,817**	12,983
	106,118	114,056

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other loans	**15,400**	15,400
Trade creditors	**11,196**	13,834
Other taxation and social security	**26,979**	21,700
Other creditors	**1,136,150**	736,704
Accruals and deferred income	**143,215**	63,656
	1,332,940	851,294

Within other creditors the company held £1,131,455 (2021 - £687,078) on behalf of their clients as part of the managed payroll service.

At the year end the company held deferred income of £95,768 (2021 - £18,315), which related to grant income received in the year from Kent Community Foundation to cover the future interest charges on the loan taken out in the year.

15. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Other loans	**39,783**	55,183

Notes to the financial statements for the year ended 31 March 2022

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Beams family support	1,400	215	(256)	-	1,359
Clubs	-	-	(371)	371	-
Contingency	39,408	23,797	-	-	63,205
Kidscamp	15,000	30,477	(25,355)	-	20,122
	55,808	54,489	(25,982)	371	84,686
General funds					
General Funds	391,085	952,587	(886,263)	(371)	457,038
Legacy income	-	42,418	(30,000)	-	12,418
	391,085	995,005	(916,263)	(371)	469,456
Total Unrestricted funds	446,893	1,049,494	(942,245)	-	554,142
Restricted funds					
DP Main contract	40,000	387,887	(381,815)	(26,072)	20,000
Lottery targetted playscheme	33,286	1,293	(17,579)	(17,000)	-
Fixed asset fund	8,679	-	(13,499)	31,895	27,075
Individual child grants	-	580	(580)	-	-
Family advice	44,587	115,742	(206,293)	45,964	-
Capital grants	3,900	-	-	(3,900)	-
Fundraising special projects	67,059	107,075	(111,883)	(33,395)	28,856
Little buddies	9,609	216	(456)	-	9,369
Other	459	-	(2,247)	2,508	720
Dragons Projects	16,337	(4,800)	(11,537)	-	-
Garden Project	-	105,145	(4,345)	-	100,800
	223,916	713,138	(750,234)	-	186,820
Total of funds	670,809	1,762,632	(1,692,479)	-	740,962

16. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Beams family support	1,851	-	-	(451)	1,400
Clubs	(1,799)	-	(281)	2,080	-
Contingency	3,802	25,676	-	9,930	39,408
Kidscamp	-	27,924	(21,106)	8,182	15,000
	3,854	53,600	(21,387)	19,741	55,808
General funds					
General Funds	127,633	1,143,074	(853,157)	(26,465)	391,085
Total Unrestricted funds	131,487	1,196,674	(874,544)	(6,724)	446,893
Restricted funds					
DP Main contract	27,591	382,162	(370,012)	259	40,000
Lottery targetted playscheme	17,588	38,050	(16,525)	(5,827)	33,286
Fixed asset fund	14,204	-	(5,525)	-	8,679
Family advice	-	207,977	(195,682)	32,292	44,587
Capital grants	3,900	-	-	-	3,900
Medway playscheme	79	3,262	(3,341)	-	-
Fundraising special projects	65,421	3,609	(1,971)	-	67,059
Little buddies	12,995	2,079	(5,465)	-	9,609
Other	465	400	(406)	-	459
Dragons Projects	-	43,614	(7,277)	(20,000)	16,337
	142,243	681,153	(606,204)	6,724	223,916
Total of funds	273,730	1,877,827	(1,480,748)	-	670,809

Notes to the financial statements for the year ended 31 March 2022

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	**55,808**	**54,489**	**(25,982)**	**371**	**84,686**
General funds	**391,085**	**995,005**	**(916,263)**	**(371)**	**469,456**
Restricted funds	**223,916**	**713,138**	**(750,234)**	**-**	**186,820**
	670,809	**1,762,632**	**(1,692,479)**	**-**	**740,962**

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	3,854	53,600	(21,387)	19,741	55,808
General funds	127,633	1,143,074	(853,157)	(26,465)	391,085
Restricted funds	142,243	681,153	(606,204)	6,724	223,916
	273,730	1,877,827	(1,480,748)	-	670,809

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	24,209	27,075	**51,284**
Current assets	1,998,424	63,977	**2,062,401**
Creditors due within one year	(1,428,708)	95,768	**(1,332,940)**
Creditors due in more than one year	(39,783)	-	**(39,783)**
Total	554,142	186,820	**740,962**

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	16,187	8,679	24,866
Current assets	1,337,183	215,237	1,552,420
Creditors due within one year	(851,294)	-	(851,294)
Creditors due in more than one year	(55,183)	-	(55,183)
Total	446,893	223,916	670,809

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	**70,153**	397,079
Adjustments for:		
Depreciation charges	**22,297**	14,211
Dividends, interests and rents from investments	**(300)**	(378)
Loss/(profit) on the sale of fixed assets	**(1,740)**	-
Decrease/(increase) in debtors	**7,938**	(40,992)
Increase in creditors	**481,646**	463,302
Net cash provided by operating activities	**579,994**	833,222

20. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	**1,956,283**	1,438,364
Total cash and cash equivalents	**1,956,283**	1,438,364

21. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	**1,438,364**	**517,919**	**1,956,283**
Debt due within 1 year	**(15,400)**	**-**	**(15,400)**
Debt due after 1 year	**(55,183)**	**15,400**	**(39,783)**
	1,367,781	**533,319**	**1,901,100**

22. Pension commitments

The Charity operates a defined contribution pension scheme for its employees. The amount recognised as an expense in the year was £33,947 (2021 - £29,721). There were no outstanding pension contributions at the balance sheet date (2020: £Nil). This is recognised within unrestricted funds.

23. Operating lease commitments

At 31 March 2022 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	**43,195**	42,416
Later than 1 year and not later than 5 years	**43,103**	86,402
Later than 5 years	**-**	170
	86,298	128,988

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2022 £	2021 £
Operating lease rentals	**42,416**	42,763
	-	-

24. Related party transactions

During the year Mr R Adams, Mr D Adams, Mrs J Adams and Mr J Adams, family members of Mrs K Adams, CEO of We Are Beams, were employed by the Charity.

During the year P Hatcher, the sister of T Woods, a member of the key management personnel of the charity, was employed by the Charity.

All of these people were employed in roles to further the Charity's objectives and have line managers separate from Mrs K Adams. Pay reviews for these individuals are conducted seperate from those that involve Mrs K Adams, ensuring that these are independent and free from bias.

WE ARE BEAMS

England & Wales - Charity number 1054129

Accounts

Registered number: 03179785
Charity number: 1054129

We Are Beams

(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 March 2021

We Are Beams
(A company limited by guarantee)

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We Are Beams
(A company limited by guarantee)

Reference and administrative details of the company, its Trustees and advisers for the year ended 31 March 2021

Trustees

Mr G J Ratcliffe, Chair
Mrs R Neale, Vice Chair
Mr A J Garrett, Treasurer
N H Johnston
Miss J R Burton
Mr J H Jarvis
Mrs T Cox
Mr D J Mote (appointed 31 July 2020)

Company registered number

03179785

Charity registered number

1054129

Registered office

Allsworth Court
40 St David's Road
Hextable
Kent
BR8 7RJ

Company secretary

Mrs K Adams

Head of Charity

Mrs K Adams

Independent auditor

Kreston Reeves LLP
Chartered Accountants
Montague Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QU

We Are Beams
(A company limited by guarantee)

Trustees' report
for the year ended 31 March 2021

The Trustees present their annual report together with the audited financial statements of the company for the year ended 31 March 2021. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019). The annual report serves the purposes of both a Trustee report and a directors Report under company law.

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

Objectives and activities

a. Policies and objectives

Our vision is that Beams will be a leader in transforming the lives of disabled children and young people and their families, enabling greater independence and control of their lives and futures, setting a path for others to follow.

Values that underpin the work of Beams are:
- Service Excellence
- Parent driven
- People focused
- Responsive to needs
- Promoting an inclusive agenda
- Client involvement in the development of services
- Regular and systematic monitoring and evaluation
- Increasing social awareness of disability
- Collaborative working

Our Aims
We aim to provide comprehensive support services and related projects that directly benefit and assist families dealing with the challenges of raising a disabled child. Beams supports families of children with any form of physical, learning or sensory impairment living primarily in the Dartford, Gravesham or Sevenoaks area.

The charity did not make any changes to its mission or core aims during the year, and in reviewing its business objectives and activities was very mindful of the need to maintain as best as possible our current services and activities. The financial climate and uncertainty has given cause for alarm across all sectors and the Trustees recognise that a cautionary approach will offer a far more strategic approach in achieving the ongoing sustainability and vibrancy of the charity into the future.

Objectives and activities (continued)

b. Strategies for achieving objectives

Strategic Objectives

1. To provide the whole family with a bespoke menu of advice, information, support, leisure and education services including: -

- a Family Advice Service
- Short break leisure opportunities (through our Short Breaks Service)
- support services for Kent families in receipt of Direct Payments for disabled child and young people through Direct Payment Service
- To provide and develop in partnership with other organisations or statutory bodies a range of inclusive and specialist services that meet the needs of all disabled children & young people and their families

2. To ensure that marketing and fundraising activity effectively delivers income and raises our profile including -

- a focus on donor acquisition and major donor income
- building our profile consistently
- developing supporter relationships
- To promote, market, raise awareness and secure a range of funding streams in order to ensure the future of Beams

3. To review the structure of Beams in order to minimise risk and maximise opportunities

4. To retain the PQASSO quality mark at Level 2 (or its Equivalent) and continue to maintain quality assured services in all areas of Beams

5. To develop and secure opportunities to diversify and generate sustainable income sources using our existing services and products whilst maintaining our values.

6. To continue to invest in the professional development of all staff, with a continued focus on leadership and management skills.

7. To meet the ongoing and future needs of the charity to secure ownership of a property that will meet the needs of Beams for the foreseeable future.

In setting objectives and planning for activities the Trustees have given due consideration to guidance from the Charity Commission relating to public benefit. The charity substantially relies on grants and contracts with local authorities and to a lesser extent fees and charges to cover its operating costs. In setting the level of fees, charges and concessions, the trustees consider the accessibility of its activities for those on low incomes.

Objectives and activities (continued)

c. Main activities undertaken to further the charity's purposes for the public benefit and achieve objectives

Family Advice Service

The Family Advice Service is the principal frontline service for our membership. The service continues to offer support to families across a wide range of issues that affect a family with a disabled child.

The effect of dealing with the wide range of issues and providing advice .guidance and support is what the Family Advice Service is all about. Sadly, though, much of the work is driven by families who are dealing with despair, battles, depression and exhaustion. The Family Advice team has worked throughout the Covid Pandemic to ensure that families have still been able to contact us. Whilst all face-to-face work was stopped, the team provide support via telephone and the use of Video conferencing, ensuring parents could access 1 to 1 attention. Support Group meetings and Cygnet Training courses were also held using video conferencing. 3000 contacts were received by the service during the year.

Key activities include:

- A telephone helpline and drop-in center.
- Educational Advice
- Weekly Advice Clinics
- Monthly Support Groups in each area
- Delivering ADHD Parent Training.
- Delivery of the Cygnet parenting Programme

Partnership working including:

- Early Support
- Homestart
- Fathers Club
- ADHD Pathway
- For us too
- Includes Us 2
- Space2beme
- Demelza

Short Break Services

The short break services support disabled children and young people and their families. The principle work of the service is to enable disabled children to have enjoyable experiences which help them become more independent and form friendships outside the family. We also support families by providing respite services and offering events and Day trips that the family can attend together.

Our normal programme of Short Breaks was severely affected by Covid 19. All services were closed in March 2020 whilst we took advice and waited for Government guidance. On the 28th April, we were able to reopen the Dragons Retreat short break unit with a limited occupancy and strict Covid infection control protocols in place. At the end of July, we were able to increase the occupancy and from September were able to offer some 1 to 1 support after school.
All play schemes and after school, clubs remained closed for the year. At Christmas over 200 activity boxes were delivered to children who would normally have attended a play scheme.

These were delivered by staff and an army of volunteers. In addition, every child registered with us received a Christmas present also delivered to their home.

Storytelling sessions were posted on social media also.

Objectives and activities (continued)

2 Family Days out were organized in the summer to a farm where we were able to have sole access and admit families on a timed basis.

Direct Payment Service

The Direct Payment Team have now completed 2 years of the 3-year contract with Kent County Council. Direct Payments offer a different way of arranging social care services for disabled children and young people and their families. Above all else, Direct Payments offers families and the child:

- More control over how, when and where support services are arranged and
- Greater flexibility over how, when and where support services are arranged.

The Beams Direct Payment Service currently support parents of over 980 young people across Kent so that they can take control of their disabled child or young person has assessed Care and Support needs. The Beams Direct Payment Service helps parents to understand the responsibilities of receiving Direct Payment money, and how to use this correctly. Each family is allocated to a dedicated Beams Direct Payment Case Worker for continuity, and we know the parents trust us to work with them.

Covid has again affected the delivery of this support. No face-to-face meetings could be conducted, with all support being by telephone, email or video conference. Many parents sought employment advice regarding, furlough, layoffs and redundancy due to PA's being unable to work. Direct Payment packages were changed to reflect the ongoing needs of families resulting in a 120% increase in the number of recosts required.

Fundraising & Marketing

The Fundraising Team headed by - Caroline Brinkman - continues to have a big impact on how We Are Beams is perceived in the local community and with local businesses. This has been particularly evident over the last year. We have received amazing support during the pandemic which has enabled us to continue to operate all services. Grant awards were significant and ensured that all services have operated throughout the year in some way.

Income generated by the fundraising team totaled £643,493

We are Beams were shortlisted in the Kent Charity Awards as one of four finalists for the Children's Charity of the year for the 4th successive year. The trustees are delighted to confirm that at the award evening in September We are Beams were announced as the Winner for 2021. This is a great accolade for the staff and to be selected after the events of the past 18 months is a testament to the commitment, and achievement of the entire team.

d. Volunteers

We are Beams' main activities are assisted by a small number of volunteers working within the different departments. They help with the support groups, assist in the main office, supporting the Admin teams including managing the library. Their role also extends to helping with social events and some of the activity groups. They are supported and supervised by the respective department heads and receive training where appropriate. Their contribution to the charity We Are Beams is vital to the charity's continued success at all levels.

Trustees' report (continued)
for the year ended 31 March 2021

Achievements and performance

a. Key performance indicators

The Charitable sector continues to experience uncertainty regarding funding.

The Trustees together with the Management team have continued to be proactive in their planning and service delivery alongside a robust approach to fundraising and procurement.

In this reporting year the charity had a net accounting surplus of £397,079 which was in line with expected performance.

Total Income for the Year of £1,877,827.

Expenditure for the year of £1,480,748.

b. Charity policies and performance

'The charity has a commitment to transform the lives of disabled children and young people and their families. To ensure that this commitment to families continues to be met, it is the trustees' policy that the balance of general funds should be maintained at six months' unrestricted expenditure. This policy is based on past experience and is reviewed annually by the trustees.

Steps needed to establish or maintain reserves at the agreed level:

- the Finance Manager and Head of Charity will together plan a reserve budget amount
- the reserves budget amount will then be discussed at the full board meeting when annual budgets for the whole organisation are discussed in March of each year. Budgets to be agreed and then sent to the full Board Meeting for final approval.

The arrangements for monitoring and reviewing the policy:

- the policy will be reviewed every year.'

Cash reserves at the end of the year total £670,809. The charity aims to hold sufficient funds to continue operating for a short period with no income from major funding sources. This figure includes £223,916 received in this year for projects running in 2021/22. The unrestricted balance represents 3 months operating costs.

As in previous years, the charity continues to hold a proportion of funds in the Charities Deposit Fund (COIF), an account whose pooled assets are deposited in rigorously selected financial institutions approved by the COIF trustees. For each counterparty, there are agreed individual deposit limits, thus ensuring a wide spread across a range of institutions, the credit status of each being monitored on a daily basis. Currently the COIF Fund's own creditworthiness status is AAA, thus reflecting its high credit quality and low risk. This is in line with the Trustee's policy of safeguarding funds from financial risk.

Trustees' report (continued)
for the year ended 31 March 2021

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

COVID-19

The pandemic has had a dramatic effect globally and We are Beams have also had to deal with this.

With effect from Tuesday 17th March 2020 We are Beams suspended all
- Support Groups
- Family Advice Clinics
- Direct Payment Home Visits
- Family Advice Meetings both at Beams and offsite
- After School Clubs
- Fundraising and Community Events

Following the Government announcement on 23rd March 2020 all face to face services including respite services were suspended and only essential staff continued to work either from home or at Allsworth Court
All of our phone numbers and emails continued to be active, alongside our Website and social media. All our services had staff available so that we could continue to support families. During the lockdown period we initiated the use of video conferencing to offer one to one support, hold virtual support Groups and provide training sessions.
We reopened our overnight respite service from 28th April 2020 with reduced numbers of children, increased staffing and detailed procedures for operating and detailed cleaning regimes. This necessitated the purchase of additional precautionary equipment including PPE, Sanitizing stations, disinfectant mats and setting up physical barriers within the building to prevent entry at key points.

All fundraising events, corporate and community engagement were cancelled with e focus for fundraising shifting to grant applications and online fundraising challenges and Appeals.

We are Beams worked in partnership with Kent County Council for the administration of their Toy schemes and the distribution of essential PPE kit to families around Kent. These projects have earned Beams a new income stream. We furloughed all staff where services were suspended and this helped with finances.
We received a loan from KCF of £77K, £88K from the Big Lottery fund. In addition, we registered with the Job Retention scheme and have been able to claim 80% of the costs of staff on furlough.

b. Reserves policy

The reserves of the charity are the resources that are available to spend on the charity's purposes. They do not include restricted funds or designated funds.

The charity has a commitment to transform the lives of disabled children and young people and their families. To ensure that this commitment continues to be met, it is the trustees' policy that the balance of general funds should be maintained at six months' unrestricted expenditure. This policy is based on past experience and is reviewed annually by the trustees.

At 31 March 2021 the general fund balance was £391,085 which is lower than the above policy. Trustees and management are endeavouring to increase the general fund balance but budgetary constraints make it difficult to increase reserves at the present time.

c. Principal funding

Comissioned work for Kent County Council and other local authorities provides a significant level of income to the charity, however we continue to analyse the tenders for services and will only bid for those that ensure adequate funding for the level of service the children and families deserve to have provided for them. The charity continues to seek income from other sources.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22 March 1996.

The company is constituted under a Memorandum of Association dated 22 March 1996 and is a registered charity number 1054129.

The principal object of the company is to provide comprehensive support services and related projects that directly benefit and assist families dealing with the challenges of raising a disabled child. Beams supports families of children with any form of physical, learning or sensory impairment living primarily in the Dartford, Gravesham or Sevenoaks area.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Policies adopted for the induction and training of Trustees

The majority of Trustees, being parents of disabled children and users of our services, already have a good understanding of the charity's work and the needs of our members and their children. An introduction and welcome pack has been developed which includes Charity Commission pamphlets and guidance, and all new Trustees receive copies of the 'Good Trustees Guide'. New Trustees have the benefit of 'support through mentoring programme' from one of the existing trustees A skills audit questionnaire is in place to determine the training and development needs of all new Trustees. Additionally, board members can avail themselves of external training course relevant to their roles as required and agreed.

Trustees hold an Annual review session to look at their work against the Code of Governance and generate an action plan for improvement and implementation.

d. Pay policy for key management personnel

The Trustees are mindful of the guidance of the NCVO and the Charity Commission in setting Pay grades for all staff. The Charity currently has a Pay structure and grading system based on an evaluation of each job description.

Structure, governance and management (continued)

e. Organisational structure and decision making

The Council of Management is responsible to members and other interested parties for the overall Governance of the charity. As the charity is both a company limited by guarantee and a registered charity, members of the Council of Management are both Directors and Charity Trustees. They seek to ensure that the charity operates to fulfil the objectives set out in the Memorandum and in the Articles of Association and that due attention is paid to charity law and other relevant legislation.

The role of the Council of Management is to establish the strategic direction of the charity, to provide leadership, and to ensure that charitable funds are properly utilized and safeguarded.

The day-to-day operational management of the charity is delegated to the Head of Charity and through her to the staff team. The Council of Management however, retains formal responsibility for all policies, decisions and actions of the charity.

The Council of Management now meets 10 times per year with additional sub groups operating as required.

f. Financial risk management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

g. Information on fundraising practices

Fundraising undertaken by the Charity is under the management of the Income Generation and Development Lead who is a member of the management team.

Fundraising activities are monitored by the Head of Charity alongside scrutiny from the Council of Management. No complaints about fundraising activities have been received.

Plans for future periods

The lease on the Charity Resource Centre has now be extended to March 2041 with the implementation of a Revisionary lease.

A project has been started for a Capital Appeal to redevelop the Garden at the Centre.

The Head of Charity is looking at the development of our Short Breaks Service to offer Respite Services specifically for 18-25 year olds. Premises in a suitable location are being researched in discussion with KCC.

Trustees' report (continued)
for the year ended 31 March 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees' report (continued)
for the year ended 31 March 2021

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Kreston Reeves LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 6 October 2021 and signed on their behalf by:

Mr G J Ratcliffe 8/10/2021

Independent auditor's report to the Members of We Are Beams

Opinion

We have audited the financial statements of We Are Beams (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to the Members of We Are Beams (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the Members of We Are Beams (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the Charity and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to Ofsted compliance, and Safeguarding. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102) Second Edition (released October 2019), the Companies Act 2006 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to posting inappropriate journal entries to increase revenue or reduce expenditure. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and,

Independent auditor's report to the Members of We Are Beams (continued)

based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my Auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Kreston Reeves LLP

Susan Robinson BA FCA MCMI FCIE DChA (Senior statutory auditor)
for and on behalf of
Kreston Reeves LLP
Statutory Auditor
Chartered Accountants
Chatham Maritime

Date: 21 October 2021

We Are Beams
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	**165,658**	**2,166**	**167,824**	139,473
Charitable activities	4	**1,030,638**	**678,987**	**1,709,625**	1,408,816
Investments	5	**378**	**-**	**378**	697
Total income		**1,196,674**	**681,153**	**1,877,827**	1,548,986
Expenditure on:					
Charitable activities	6	**874,544**	**606,204**	**1,480,748**	1,529,110
Total expenditure		**874,544**	**606,204**	**1,480,748**	1,529,110
Net income		**322,130**	**74,949**	**397,079**	19,876
Transfers between funds	15	**(6,724)**	**6,724**	**-**	-
Net movement in funds		**315,406**	**81,673**	**397,079**	19,876
Reconciliation of funds:					
Total funds brought forward		**131,487**	**142,243**	**273,730**	253,854
Net movement in funds		**315,406**	**81,673**	**397,079**	19,876
Total funds carried forward		**446,893**	**223,916**	**670,809**	273,730

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 19 to 35 form part of these financial statements.

We Are Beams
(A company limited by guarantee)
Registered number: 03179785

Balance sheet
as at 31 March 2021

	Note		2021 £		2020 £
Fixed assets					
Tangible assets	11		**24,866**		32,725
			24,866		32,725
Current assets					
Debtors	12	**114,056**		73,064	
Cash at bank and in hand		**1,438,364**		540,533	
		1,552,420		613,597	
Creditors: amounts falling due within one year	13	**(851,294)**		(372,592)	
Net current assets			**701,126**		241,005
Creditors: amounts falling due after more than one year	14		**(55,183)**		-
Total net assets			**670,809**		273,730
Charity funds					
Restricted funds	15		**223,916**		142,243
Unrestricted funds	15		**446,893**		131,487
Total funds			**670,809**		273,730

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 06 October 2021 and signed on their behalf by:

Mr G J Ratcliffe
(Chair of Trustees)

8/10/2021

The notes on pages 19 to 35 form part of these financial statements.

We Are Beams
(A company limited by guarantee)

Statement of cash flows
for the year ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	18	**833,222**	281,024
Cash flows from investing activities			
Dividends, interests and rents from investments		**378**	697
Purchase of tangible fixed assets		**(6,352)**	-
Net cash (used in)/provided by investing activities		**(5,974)**	**697**
Cash flows from financing activities			
Cash inflows from new borrowing		**77,000**	-
Repayments of borrowing		**(6,417)**	(750)
Net cash provided by/(used in) financing activities		**70,583**	**(750)**
Change in cash and cash equivalents in the year		**897,831**	**280,971**
Cash and cash equivalents at the beginning of the year		**540,533**	259,562
Cash and cash equivalents at the end of the year	19	**1,438,364**	540,533

The notes on pages 19 to 35 form part of these financial statements

Notes to the financial statements
for the year ended 31 March 2021

1. General information

We Are Beams is a charity and company limited by guarantee incorporated in England. The company's registered office is Allsworth Court, 40 St David's Road, Hextable, Kent, BR8 7RJ. The principal activity of the company is to provide comprehensive support services and projects that will directly benefit and assist families raising a disabled child.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

We Are Beams meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

While the impact of the Covid-19 virus has been assessed by the trustees, so far as reasonably possible, due to its unprecedented impact on the wider economy, it is difficult to evaluate with any certainty the potential outcomes on the company's trade, its customers and suppliers. The trustees however, consider it appropriate to prepare the financial statements on the going concern basis for the following reasons:

- The UK Government's response and its range of measures to support business and the company's own resources and planning
- The company's utilisation of the UK Government's measures of support
- The company implementing its own actions to reduce overheads
- The continuation of services and uptake of new initiatives
- Revised budget forecasts showing profitability set to continue

For further information on the company's response to COVID-19 see the directors report.

2. Accounting policies (continued)

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

2. Accounting policies (continued)

2.4 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Short-term leasehold property	- 25% or 20% per annum
Motor vehicles	- 25% per annum
Fixtures and fittings	- 25%, 20% or 15% per annum
Computer equipment	- 50%, 33%, 25%, 20%, 15% or 10% per annum

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.13 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Notes to the financial statements for the year ended 31 March 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	79,276	2,166	**81,442**	121,343
Gift Aid	11,084	-	**11,084**	18,130
Government Covid 19 Support	75,298	-	**75,298**	-
	165,658	2,166	**167,824**	139,473
Total 2020	108,459	31,014	139,473	

4. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Commissioned activities	557,397	402,131	**959,528**	954,847
Grant activities	29,071	272,107	**301,178**	210,903
Fundraising activities	235,350	3,922	**239,272**	129,988
Membership activities	10,518	-	**10,518**	10,837
Other activities	198,302	827	**199,129**	102,241
Total 2021	1,030,638	678,987	**1,709,625**	1,408,816
Total 2020	743,349	665,467	1,408,816	

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	378	**378**	697
Total 2020	697	697	

Notes to the financial statements
for the year ended 31 March 2021

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Commissioned activities	480,007	414,440	**894,447**	872,437
Grant activities	23,202	181,097	**204,299**	285,964
Fundraising activities	112,193	7,839	**120,032**	158,706
Other activities	259,142	2,828	**261,970**	212,003
	874,544	606,204	**1,480,748**	1,529,110
Total 2020	891,175	637,935	1,529,110	

Summary by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £	Total funds 2020 £
Commissioned activities	670,569	5,114	218,764	**894,447**	872,437
Grants activities	185,141	-	19,158	**204,299**	285,964
Fundraising activities	96,212	-	23,820	**120,032**	158,706
Other activities	234,114	9,097	18,759	**261,970**	212,003
	1,186,036	14,211	280,501	**1,480,748**	1,529,110
Total 2020	1,161,515	16,607	350,988	1,529,110	

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Commissioned activities	700,133	194,314	**894,447**	872,437
Grant activities	189,859	14,440	**204,299**	285,964
Fundraising activities	115,897	4,135	**120,032**	158,706
Other activities	267,940	(5,970)	**261,970**	212,003
	1,273,829	206,919	**1,480,748**	1,529,110
Total 2020	1,279,255	249,855	1,529,110	

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Staff costs	**1,186,036**	1,161,515
Activity and project costs	**75,746**	85,945
Training costs	**4,097**	6,297
Motor and travel costs	**7,945**	25,318
Bad debts	**5**	180
	1,273,829	1,279,255

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Depreciation	**14,211**	16,607
Loan interest costs	**4,025**	188
Computer costs	**27,706**	41,096
Rent & rates	**23,270**	47,497
Insurance costs	**7,781**	7,404
Light & heat costs	**15,409**	17,569
Telephone costs	**16,559**	16,213
Printing, postage & stationery costs	**14,908**	13,402
Sundry costs	**43**	2,795
Health & safety costs	**1,510**	2,149
Subscription costs	**3,623**	9,003
Minibus costs	**13,306**	16,392
DBS Checks	**17,950**	19,377
Advertising costs	**4,691**	1,867
Repair & renewal costs	**7,032**	6,762
Equipment hire	**5,773**	5,285
Professional fees	**12,453**	10,907
Governance costs	**16,669**	15,342
	206,919	249,855

8. Auditor's remuneration

	2021 £	2020 £
Fees payable to the company's auditor for the audit of the company's annual accounts	**8,940**	8,700

9. Staff costs

	2021 £	2020 £
Wages and salaries	**1,076,133**	1,053,362
Social security costs	**80,182**	79,124
Contribution to defined contribution pension schemes	**29,721**	29,029
	1,186,036	1,161,515

The average number of persons employed by the company during the year was as follows:

	2021 No.	2020 No.
	75	74

The average headcount expressed as full-time equivalents was:

	2021 No.	2020 No.
	37	39

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits (inlcuding employer's national insurance contributions and employer's pension contributions) received by the key management personnel for their services to the company was £340,837 (2020: £337,170).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, expenses totalling £NIL were reimbursed or paid directly to Trustee (2020 - £397 to 7 Trustees).

Notes to the financial statements for the year ended 31 March 2021

11. Tangible fixed assets

	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2020	**6,250**	**101,300**	**26,442**	**247,632**	**381,624**
Additions	**-**	**-**	**-**	**6,352**	**6,352**
At 31 March 2021	**6,250**	**101,300**	**26,442**	**253,984**	**387,976**
Depreciation					
At 1 April 2020	**6,250**	**88,208**	**21,553**	**232,888**	**348,899**
Charge for the year	**-**	**5,950**	**2,428**	**5,833**	**14,211**
At 31 March 2021	**6,250**	**94,158**	**23,981**	**238,721**	**363,110**
Net book value					
At 31 March 2021	**-**	**7,142**	**2,461**	**15,263**	**24,866**
At 31 March 2020	-	13,092	4,889	14,744	32,725

12. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	**101,073**	67,742
Prepayments and accrued income	**12,983**	5,322
	114,056	73,064

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other loans	**15,400**	660
Trade creditors	**13,834**	10,703
Other taxation and social security	**21,700**	20,590
Other creditors	**736,704**	313,928
Accruals and deferred income	**63,656**	26,711
	851,294	372,592

Within other creditors the company held £687,078 (2020 - £313,536) on behalf of their clients as part of the managed payroll service.

At the year end the company held deferred income of £18,315, which related to grant income received in the year from Kent Community Foundation to cover the future interest charges on the loan taken out in the year.

14. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Other loans	**55,183**	-

Notes to the financial statements for the year ended 31 March 2021

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Beams family support	1,851	-	-	(451)	1,400
Clubs	(1,799)	-	(281)	2,080	-
Contingency	3,802	25,676	-	9,930	39,408
Kidscamp	-	27,924	(21,106)	8,182	15,000
	3,854	53,600	(21,387)	19,741	55,808
General funds					
General Funds	127,633	1,143,074	(853,157)	(26,465)	391,085
Total Unrestricted funds	131,487	1,196,674	(874,544)	(6,724)	446,893
Restricted funds					
DP Main contract	27,591	382,162	(370,012)	259	40,000
Lottery targetted playscheme	17,588	38,050	(16,525)	(5,827)	33,286
Fixed asset fund	14,204	-	(5,525)	-	8,679
Family advice	-	207,977	(195,682)	32,292	44,587
Capital grants	3,900	-	-	-	3,900
Medway playscheme	79	3,262	(3,341)	-	-
Fundraising	65,421	3,609	(1,971)	-	67,059
Little buddies	12,995	2,079	(5,465)	-	9,609
Other	465	400	(406)	-	459
Dragons Projects	-	43,614	(7,277)	(20,000)	16,337
	142,243	681,153	(606,204)	6,724	223,916
Total of funds	273,730	1,877,827	(1,480,748)	-	670,809

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
Designated funds				
Beams Family support	1,851	-	-	1,851
Clubs	4,677	2,418	(8,894)	(1,799)
Contingency	-	3,802	-	3,802
	6,528	6,220	(8,894)	3,854
General funds	163,629	846,285	(882,281)	127,633
Total Unrestricted funds	170,157	-	(891,175)	131,487
Restricted funds				
DP Main contract	10,000	361,809	(344,218)	27,591
Lottery targetted playscheme	8,327	21,875	(12,614)	17,588
Sibs club	5,848	56	(5,904)	-
Fixed Asset fund	19,729	-	(5,525)	14,204
Kidscamp	29,380	43,873	(73,253)	-
Family advice	-	141,317	(141,317)	-
Capital grants	3,900	-	-	3,900
Medway playscheme	6,513	3,245	(9,679)	79
Fundraising	-	96,783	(31,362)	65,421
Little Buddies	-	15,703	(2,708)	12,995
Other	-	11,820	(11,355)	465
	83,697	696,481	(637,935)	142,243
Total of funds	253,854	696,481	(1,529,110)	273,730

Notes to the financial statements for the year ended 31 March 2021

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	3,854	53,600	(21,387)	19,741	55,808
General funds	127,633	1,143,074	(853,157)	(26,465)	391,085
Restricted funds	142,243	681,153	(606,204)	6,724	223,916
	273,730	1,877,827	(1,480,748)	-	670,809

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Designated funds	6,528	6,220	(8,894)	3,854
General funds	163,629	846,285	(882,281)	127,633
Restricted funds	83,697	696,481	(637,935)	142,243
	253,854	1,548,986	(1,529,110)	273,730

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	16,187	8,679	**24,866**
Current assets	1,337,183	215,237	**1,552,420**
Creditors due within one year	(851,294)	-	**(851,294)**
Creditors due in more than one year	(55,183)	-	**(55,183)**
Total	446,893	223,916	**670,809**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	18,521	14,204	32,725
Current assets	112,966	500,631	613,597
Creditors due within one year	-	(372,592)	(372,592)
Total	131,487	142,243	273,730

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	**397,079**	19,876
Adjustments for:		
Depreciation charges	**14,211**	16,608
Dividends, interests and rents from investments	**(378)**	(697)
Decrease/(increase) in debtors	**(40,992)**	62,404
Increase in creditors	**463,302**	182,833
Net cash provided by operating activities	**833,222**	281,024

19. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	**1,438,364**	540,533
Total cash and cash equivalents	**1,438,364**	540,533

Within cash at bank there is a balance of £686,390 which are client funds.

20. Analysis of changes in net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	540,533	897,831	1,438,364
Debt due within 1 year	(660)	(14,740)	(15,400)
Debt due after 1 year	-	(55,183)	(55,183)
	540,533	-	540,533

21. Pension commitments

The Charity operates a defined contribution pension scheme for its employees. The amount recognised as an expense in the year was £29,721 (2020 - £29,029). There were no outstanding pension contributions at the balance sheet date (2020: £Nil). This is recognised within unrestricted funds.

22. Operating lease commitments

At 31 March 2021 the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Not later than 1 year	42,416	41,877
Later than 1 year and not later than 5 years	86,402	126,146
Later than 5 years	170	-
	128,988	168,023

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2021	2020
	£	£
Operating lease rentals	42,763	40,372
	-	-

23. Related party transactions

During the year Mr R Adams, Mr D Adams, Mrs J Adams and Mr J Adams, family members of Mrs K Adams, CEO of We Are Beams, were employed by the Charity.

During the year P Hatcher, the sister of T Woods, a member of the key management personnel of the charity, was employed by the Charity.

All of these people were employed in roles to further the Charity's objectives and have line managers separate from Mrs K Adams. Pay reviews for these individuals are conducted seperate from those that involve Mrs K Adams, ensuring that these are independent and free from bias.