

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**

**(Company Registration Number: 03175906 (England and Wales))
(Charity Registration Number: 1054107)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
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YEAR ENDED 31 MARCH 2025

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**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 MARCH 2025

Registered office: CRASH c/o Arcadis
80 Fenchurch Street
London
EC3N 4BY

Charity registration number: 1054107

Company registration number: 03175906 (England and Wales)

Auditor: Buzzacott Audit LLP
130 Wood Street
London
EC2V 6DL

Principal Banker: CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
TRUSTEES AND CHIEF EXECUTIVE
YEAR ENDED 31 MARCH 2025

Trustees

John O’Grady	Chairman	
Fiona Duncombe	Treasurer	
Ian Bolster	Deputy Chairman	
Alan Brookes		Retired 14 May 2024
Lucy Carraz		Appointed 11 February 2025
Kevin Corbett		
David McGarry		
Nathan Modell		
Guy Norton		
Matthew Pullen		
Richard Whitehead		Retired 7 January 2025

Chief Executive

Trisha Pickersgill	Appointed 1 May 2024
Francesca Roberts	Retired 1 May 2024

Company Secretary

Christian Muehl	Appointed 21 May 2024
Francesca Roberts	Retired 21 May 2024

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

PATRON COMPANIES

YEAR ENDED 31 MARCH 2025

Patron companies

The Patron companies of CRASH partner and support the charity with an agreed annual donation plus, in some cases, donated professional expertise and materials. On occasions, a Patron company may second a staff member to the charity.

ACO Technologies plc
AECOM Limited
Arcadis
Areen Design
Argent Group plc
BAM Construct UK Limited
Bauder Limited
Beale & Company Solicitors
British Gypsum Limited
Crendon Timber Engineering
Cundall
Dulux Decorator Centre
Galliford Try plc
Geberit UK
Genuit Group
Heidelberg Materials
Hilti (Great Britain) Limited
Imtech Technical Services Limited
JNP Group
Kilnbridge
Kingspan
Knauf
London Building Control
Make Architects
MiTek
NG Bailey
RedSky Limited
Taylor Wimpey plc
ETEX UK Insulation (formerly Superglass Insulation)
VolkerFitzpatrick
8Build

The following Patron company joined during the year:

Huws Gray (joined January 2025)

The following Patron companies retired during the year:

Gardiner & Theobald (retired January 2025)
Reds10 (retired November 2024)
Sunbelt Rentals (A-Plant) - Ashtead Group plc (retired August 2024)

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

The Trustees, who are also directors of the charitable company (the charity), present their report and the financial statements for Construction Industry Relief, Assistance and Support for the Homeless and Hospices Limited ("CRASH") for the year ended 31 March 2025, which have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

PURPOSE AND OBJECTIVES

CRASH is a unique, practical charity supported by the construction and property industry to help homelessness charities and hospices with vital construction projects, to create places that care for people. These construction projects for hospices can include buildings and grounds that offer day services and / or residential care, and for homelessness charities they include emergency night shelters, daycentres, hostels and move on accommodation.

CRASH acts as a conduit between companies and individuals from the construction industry, who donate their professional expertise and construction products, and the homelessness and hospice charities that benefit from their specialised help. CRASH is also a grant awarding charity and makes grants to facilitate the construction projects of homelessness and hospice charities. CRASH is the only charity in the UK providing this kind of specialised and practical construction support to these two sectors.

CRASH was founded by Tony Denison in 1991 and registered as a charity in 1996 with the aim of helping rough sleepers and single homeless people in London. It did this by working with construction and property companies and homelessness agencies in London to identify and convert properties into short-term emergency night shelters. Over the years, CRASH has developed and now helps to improve and refurbish buildings across the UK for a variety of adult people who are homeless or at risk of becoming homeless. CRASH only works with homelessness charities in the UK that are registered with the Charity Commission and providing services to single homeless people over the age of 18.

In 2015 the Trustees agreed that the charity was sufficiently established to widen its beneficiary base. The Trustees were resolute that the service CRASH offered would remain the same, as that is where its expertise lies, but that it would offer this help to an additional sector whose buildings were essential and integral to the help and services that they delivered to vulnerable people. After research and discussion, the Trustees decided that the additional beneficiary sector would be hospice charities in the UK that are registered with the Charity Commission.

The Articles of Association for CRASH were changed accordingly as was the name of the charity to reflect this additional beneficiary group and permission for the change in objects was granted by the Charity Commission in 2015.

The companies that become Corporate Patrons of CRASH demonstrate their dedication to social impact and value and the industry's commitment to helping society and local communities. They help vulnerable people through the provision of professional expertise and materials to improve buildings and create places that are safe, welcoming and inspiring for people, whether they are homeless or suffering from life limiting illnesses. It is the loyalty and generosity of our corporate patron companies that allows CRASH to continue its practical and focussed work to help people when they are at their most vulnerable, and we are very grateful for their loyal and generous support.

ACTIVITIES

Support and assistance

Many Patrons, in addition to their annual donation, donate the time of their professional staff and/or donate construction products which directly help homelessness and hospice charities and CRASH. These Gifts-In-Kind are the principal source of support that CRASH provides to homelessness and hospice charities.

Once again during the year CRASH was able to help a small number of charities to fully understand the potential consequences of purchasing buildings or signing new leases. CRASH found charities often did not understand the full ramifications of what they would be taking on. In some cases, they had surveyors' reports but did not understand what was in them. The visit of construction professionals organised by CRASH, and the follow up report written for the charities, gave Trustees and senior management the information they needed to make informed decisions. While the reported Gifts-In-Kind value for this kind of help is relatively small, the value of it when it helps a charity to avoid taking on a building that will require expensive renovation that could be crippling to the organisation, is massive. This is a small but important part of the help that CRASH can offer.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

TRUSTEES' REPORT YEAR ENDED 31 MARCH 2025

Grants to Projects

In the year to date £204,428 was pledged to 12 projects as restricted and unrestricted grants. The value of professional expertise and materials that have been provided free of charge is reflected in our Gift-In-Kind values.

Gifts-In-Kind provided to projects

Gifts-In-Kind provided to projects	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Professional Expertise	488,781	134,749	94,971	292,533	291,842	330,987
Construction Products FOC	140,749	56,231	67,777	14,007	36,744	261,740
Discounted Materials	42,793	8,917	4,649	1,580	20,223	74,137
Total	672,323	199,897	167,397	308,120	348,809	666,864

In 2024-25 CRASH received Gifts-In-Kind worth £731,689 (2024: £382,760). £666,864 was provided to projects as shown above, an increase of 91% compared to the prior year at £348,809, due to larger projects being completed during the year. £40,174 was for the support of CRASH for Marketing and Media related services (2024: £33,951) and £24,651 was in relation to office space provided (2024: nil).

How our activities deliver public benefit

The Trustees have taken account of the Charity Commission's general guidance on public benefit in formulating the charity's aims and objectives and in planning all activities. The Trustees consider that the current policy for making grants and sourcing and providing free professional expertise and construction products satisfies the public benefit requirement.

Grant making policy

Income received from Corporate Patrons, fundraising events and individual donations may be given as grants to help a project obtain vital construction related services or construction products that cannot be provided by CRASH as a Gift-In-Kind. All charities that apply to CRASH for help and meet the criteria are visited as part of the application process. During the year, professionals from Corporate Patron Arcadis attended the visits and provided a technical report to CRASH regarding the construction challenges and requirements involved. All grants are pledged initially for 6 months. If they are not claimed in that time CRASH will consider an extension based on the reasons that have prevented the benefitting charity from drawing down the grant.

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TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

Examples of projects completed by CRASH during 2024-25:

Waltham Forest Churches Night Shelter - Move On Accommodation

This is a flagship CRASH Project, with 14 Corporate Patrons and Supporters of CRASH working collaboratively to support the retrofit of The Stepping Stones House, a second-stage move-on home run by Waltham Forest Churches Night Shelter.



The house includes six en-suite bedrooms with acoustic privacy, a shared kitchen, communal areas, and a garden with an office for one-to-one support sessions. Offering a safe, supportive home, to help people move on from homelessness with dignity and hope.

The Stepping Stones house provides a safe, stable environment where residents can stay for 6 to 12 months while continuing to receive wraparound support. With regular visits from support staff and access to the full range of Branches services, residents will be empowered to connect with the local community and move forward with confidence.

The house is centred around supporting residents whilst fostering independence. The team at Branches have designed a second-stage home which naturally provides a stepping stone between the hostel and independent living. With individual post boxes and electricity metres for each room, residents can practice paying and managing bills. Each room is also equipped with its own fridge, and the communal kitchen with shared freezer allows residents to do their own catering – an important stepping stone as they move from the hostel shelter where they are supported at mealtimes.



This transformative project wouldn't have been possible without the collaboration and generosity of supporters. Thanks to CRASH Patrons, Waltham Forest Churches Night Shelter is one step closer to ending the cycle of homelessness for more people in London.



A Sustainable Model for the Future

Designed by Cullinan Studio, the house has been retrofitted with the aim of meeting EnerPHit standards, applying Passivhaus design principles to drastically reduce energy demand from 219 kWh/m2a to just 28 kWh/m2a – a remarkable 87% improvement. Features include:

- High-performance insulation and airtightness using Passive Purple
- Triple-glazed windows with heritage-appropriate design
- Mechanical ventilation heat recovery system for fresh, clean air
- Air source heat pump and solar panels for decarbonised heating

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TRUSTEES' REPORT YEAR ENDED 31 MARCH 2025

This transformation was made possible through CRASH's collaborative model, which provided professional expertise, materials and grants worth £161,649. Stepping Stones now stands as a model for combining environmental responsibility with life-changing support for people rebuilding their lives after homelessness.

- The Gift-In-Kind value from donated expertise and products on the project totalled £83,649
- CRASH pledged a grant of £78,000 in the prior year
- Total value of support from CRASH, Corporate Patrons and supporters £161,649



“The professional support, advice and materials provided by CRASH staff and their Corporate Patrons to the Stepping Stones Project has been tremendous. I can categorically say that without their professional support and advice it would have taken us much longer to complete the project. They have enthusiastically supported our objectives of providing move-on accommodation for former rough sleepers and homeless adults, and to renovate the Stepping Stones house to a high environmental standard. CRASH have also saved us thousands of pounds in material costs and expertise. We received professional expertise, pro bono or discounted materials and grant to a combined value of £161,649. We are eternally grateful for this level of support and understanding shown by CRASH and their Corporate Patrons.”

Gilbert Stowe, Chair of Trustees of Waltham Forest Churches Night Shelter

Ashgate Hospice, Chesterfield – Re-imagine the Day Hospice and Roof works

Ashgate Hospice provide specialist palliative and end of life care to the people of North Derbyshire. They help improve the quality of patients' lives after receiving a terminal diagnosis, when every single day is precious. The hospice supports patients' families, practically and emotionally, whilst they care for their loved ones and following bereavement, for as long as they need.

In 2023, CRASH helped ensure that the day services at Ashgate Hospice were made accessible for all patients, their loved ones and other visitors. Creating equal access to therapeutic services, training, cafe and the wellbeing courtyard.

As well as an in-patient unit, the hospice also provides day services including activities and peer support, occupational therapy, complementary therapy, spiritual care and counselling.

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TRUSTEES' REPORT YEAR ENDED 31 MARCH 2025



The Need

Various areas within the Ashgate Hospice Inpatient Unit had remained unchanged since the Hospice first opened 30 years ago. They were therefore dated, clinical and more like a hospital. There was a growing need amongst patients of a warm welcoming space to spend quality time with family and friends that was separate from their rooms.

Due to this need, Ashgate Hospice reached out to CRASH for help reimagining their day centre to create a homely, modern and dignified environment to match their outstanding quality of care. Additionally, there were critical works needed on the roof of the day hospice, repairing the roof and waterproofing.

The Project

CRASH Corporate Patron, Arcadis joined the initial visit, and their project advisors produced a detailed report highlighting the hospice's next steps for the reimagining of the day centre.

Corporate Patron Bauder played a crucial role in waterproofing the flat roof of the day centre, these works were essential and had to be carried out before any renovations to the inside of the day centre could begin.

Additionally, CRASH Corporate Patrons and supporters, Dulux Decorator Centre, British Gypsum, Geberit, Johnson Tiles, Knauf and Knauf Insulation also supported with this project, providing pro bono or discounted materials and professional expertise.



- The Gift-In-Kind value from donated expertise and products on the project totalled £105,054
- CRASH pledged a grant of £30,000
- Total value of support from CRASH, Corporate Patrons and supporters £135,054

The Outcome

- The Inpatient Unit was transformed into a light, modern, and spacious space, providing a homelier atmosphere with features like piped oxygen, hoists, and outdoor access for each room.
- Patients will experience increased privacy, with private spaces for conversations, and better comfort, including more room for personal belongings, family visits, and recliner chairs.

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TRUSTEES' REPORT

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- The new design allows patients more control over their time with family visits, being able to have more visitors at one time and having the appropriate environment to interact with them.
- The transformation means that the Inpatient Unit is now fit for purpose for the future, improving the overall quality of care provided and ensuring the facility meets the needs of patients for years to come.
- The flat roof of the day centre is now 100% waterproof and guaranteed for the future safety of the building.
- This project directly addresses fundamental needs, enhancing the quality of life of patients and their families during a difficult and crucial time, ensuring every day is meaningful.

Quotes:

“We are incredibly grateful to CRASH Charity and their Patrons for making the refurbishment and reconfiguration of our Day Hospice, clinic and therapy rooms, toilet facilities, and reception areas possible. Their generosity has helped us create a more welcoming, accessible, and functional space for those who need our care. The redesigned spaces will enable us to fulfil a key strategic aim: reaching more people earlier in their life-limiting diagnosis. By partitioning areas, we can offer a wider range of wellbeing activities tailored to individual needs. The creation of a fully accessible toilet with changing facilities and a hoist system ensures equitable access for all, while the reconfiguration of the space allows us to run multiple activities and support services simultaneously. This will significantly increase our service capacity, opening up our holistic care to even more people across North Derbyshire. Now, when patients and their loved one’s step through our doors, they will be met with an environment that truly reflects the warmth, compassion, and holistic care that Ashgate Hospice provides. This transformation helps reinforce that hospice care isn’t just for those at the end of life—it is here to support people with life-limiting illnesses and their families at every stage of their journey. From myself, the Day Service Team, and everyone at Ashgate—thank you so much. Your support is making a lasting difference.”

Sarah Kerry, Day Hospice Manager at Ashgate Hospice

“Bauder are incredibly proud to Support CRASH and their fantastic work. It has been a pleasure working with the amazing people at Ashgate Hospice and seeing the huge difference they make to the people who rely on them. This project has created a welcoming space for patients to spend time with families and loved ones.”

Adam West, Area Technical Manager at Bauder Ltd.



CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation and Structure

The Board of Trustees meets at least four times a year and awards grants to homelessness and hospice projects. Meetings can be held remotely or in person.

The executive operation of the charity is delegated by the Board to the Chief Executive, Trisha Pickersgill.

Governing Document

The charitable company is a company limited by guarantee (Company Registration Number 03175906 (England and Wales)) and is governed by its Memorandum and Articles of Association. In the event of the charity being wound up, members are required to contribute an amount not exceeding £1. It is registered as a charity with the Charity Commission for England and Wales (Charity Registration Number 1054107).

Key management personnel

The Trustees with the Chief Executive (CEO) undertake the strategic planning and key management of the charity and the CEO is responsible for directing and controlling the charity on a day to day basis. The primary responsibilities for operating the charity are shared between the CEO and Partnerships & Fundraising Manager (both directly employed) and the Projects Manager, who is seconded to the charity.

No Trustee receives any remuneration or reimbursement of expenses in connection with their duties as a trustee.

Salaries for all employees, including the Chief Executive of the charity, are reviewed annually by the Chairman, Deputy Chairman and Treasurer. Salaries are reviewed in accordance with average earnings and employee performance.

Trustees

Trustees are appointed by the Board and serve for five years after which they are eligible for re-appointment. No Trustee serves for more than two terms of five years or after reaching the age of 70. In the case of all appointments, the Board considers the variety of skills and diversity required within the Board, together with the personal competence and availability of prospective Trustees. Trustees are selected to ensure that the construction and property sector is strongly represented thus encouraging maximum support from the industry. Trustees are not remunerated for their services as Trustees and during the year no expenses were reimbursed to Trustees (2024: £nil).

New Trustees are inducted before their appointment on their legal obligations under charity and company law and the content of the Memorandum and Articles of Association.

The Trustees and Patrons are invited to visit a selection of the projects that CRASH helps during the year. They are also invited to an annual patrons' reception to hear first-hand about projects and what CRASH has achieved during the year thanks to their support.

ACHIEVEMENTS AND PERFORMANCE

Objectives for 2024-2025

1. Establish and embed the new CRASH team so that they can focus on developing and creating a strategic plan for CRASH for the next 3 years.
2. Aim to support and deliver more projects through strategic engagement nationally, utilising the skills and expertise from the Patron companies to the maximum extent possible.
3. Develop a Corporate Fundraising Strategy to include building and developing robust relationships with all existing Patrons and seeking new Patrons to add to the portfolio.
4. Review the use of technology internally to ensure that CRASH maximises the use of data, communicates the impact of project work and provides Patrons with enhanced social value reports.

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TRUSTEES' REPORT YEAR ENDED 31 MARCH 2025

Outcomes for 2024-2025

1. 24/25 saw a significant change in CRASH personnel and the newly established team spent the year working collaboratively to focus on priorities whilst learning about the organisation.
2. Despite the changes in personnel, it has been a very successful year of engagement for the projects team with a significantly higher than budgeted Gift in Kind contribution achieved from Patron companies and supporters. Gift in Kind value for projects in the year was £666,864 against a budget of £380,000.
3. It has been a challenging year building relationships with existing Corporate Patrons as well as nurturing and developing new potential relationships. This has taken time and was slower than anticipated. In the year three Patrons resigned and one joined. Other income streams performed well.
4. The team have implemented quick win efficiency savings using technology. The projects team are actively working with Patrons to access professional expertise earlier in the project process and utilise volunteering days.
5. Our communications and marketing manager is actively engaging with media partners to raise the profile of CRASH.
6. Stories through the life cycle of the project are being communication to raise awareness of CRASH.

FINANCIAL REVIEW

The statement of financial activities summarising the results for the year can be found on page 18.

The charity ended the financial year with a surplus of £117,183 (2024: deficit £60,282). This surplus was mostly a result of reduced grant giving to projects.

The income for the year was £1,508,231, an increase of 30% on the previous year (2024: £1,161,073). Unrestricted donations received increased by 9% to £269,035 (2024: £247,514), thanks to great outcomes from Company Initiatives. Patron income remained at similar level at £304,000 (2024: £306,000). The total value of Gifts-In-Kind increased by 91% to £731,689 (2024: £382,760). Income from other trading activities was £99,802 (2024: £97,712).

Expenditure in the year increased to a total of £1,391,048 (2024: £1,221,355). Grant giving has decreased from £435,185 to £204,428, whilst Gifts-In-Kind provided to projects saw an increase from £348,809 to £666,864. The total value of project related activities increased by 13% from £1,123,897 to £1,268,762.

At 31 March 2025, CRASH held unrestricted funds of £955,018 (2024: £837,835). After adjusting for the net book value of fixed assets, free reserves equated to £955,018 (2024: £837,670).

Cash flow remained strong with funds in hand and cash equivalents of £1,232,869 at 31 March 2025 (2024: £1,437,030). There are pledged grant commitments of £298,450 (2024: £585,925) to be paid in the next financial year.

As an industry charity, CRASH is wholly supported by companies and individuals within the construction and property sector. CRASH receives no Government funding.

CRASH Patron companies make a goodwill commitment to give an annual donation of £9,500 (2024: £9,000). These donations make a significant contribution towards the charity's overheads. This method of fundraising allows CRASH to channel more of the donations received from fundraising events and individuals directly to homelessness and hospice projects.

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TRUSTEES' REPORT

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KEY POLICIES

Reserves policy

The current policy is to maintain a level of free reserves that will provide a stable base for the charity's continuing activities and grant giving and also to ensure excessive funds are not accumulated. The reserves policy has been reviewed during the year and the Trustees have agreed that free reserves should be sufficient to cover up to 12 months of unrestricted expenditure excluding Gifts-In-Kind based on the budgeted expenditure of the next financial year. This policy will give CRASH the ability to respond to fluctuations in income and support large projects when presented. The reserves policy will continue to be reviewed on a regular basis.

The approved budgeted expenditure for the financial year 2025-26 is £783,249 excluding Gifts-In-Kind, whilst free reserves as at 31 March 2025 stood at £955,018. This represents a reserves level of 14.6 months. The Trustees believe this level to be appropriate at this time as the ability of CRASH to fundraise continues to be impacted by the economic environment.

Risk management

CRASH carries out a risk assessment annually which is then considered by the Trustees and appropriate procedures are put in place to mitigate exposure to these risks. The Trustees categorise the potential risks as high, medium and low.

The area of risk that is currently considered to be high is:

Loss of key staff: With only 7 employees (including seconded staff) at CRASH and each one carrying considerable responsibility for the operations of the charity, the impact of losing any employee has a significant impact on the charity. To mitigate this, whenever possible succession planning is put in place. There are established procedures for notice periods, handovers and recruitment processes. CRASH is fortunate to have the pro-bono help of an experienced HR Director.

Cash investment policy

There are no restrictions on the charitable company's power to invest. The Board has a cash investment policy which requires that unutilised funds should be held so as to minimise risk firstly and to maximise the interest return secondly.

Fundraising Statement

The charity adheres to the Fundraising Code of Practice formerly administered by the Fundraising Standards Board, and now regulated by the Fundraising Regulator. The charity is registered with the Fundraising Regulator, and the charity at all times complies with their guidance.

CRASH values all the support we receive, and personal data and privacy is extremely important to us. Our Privacy Policy can be found on our website at www.crash.org.uk.

The charity relies on voluntary donations, which means we do have to ask for money. When we do, we always ask responsibly and respectfully.

We will never:

- Sell your data to another organisation
- Share your information with another organisation without your specific and explicit consent
- Share or sell personal details to another organisation for their own use

We will always:

- Keep your personal details safe
- Listen to you, and ensure that we communicate with you in the way you want
- Treat you fairly and reasonably
- Act with transparency – if you have questions, we will answer them in an open and honest way
- Be accountable – if you don't like what we're doing we want to hear from you

We only directly approach individuals who are already engaged with the charity for fundraising activity.

We do advertise fundraising activity on our website, social media and in the construction industry press.

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TRUSTEES' REPORT
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We do make a general approach to parties who may be interested in the charity through professional organisations e.g. construction membership bodies, universities, hospice membership bodies, homelessness membership bodies, etc.

We do not canvas face to face on the street, but we do hold bucket and card machine collections and awareness raising events at construction industry events which can be in public places.

The charity does not send out direct mail, but we do approach those already engaged with the charity regarding specific fundraising events.

We do not employ any third parties to fundraise on our behalf. The charity has not received any complaints about its fundraising activity in the year of report.

We internally regulate the amount of contact with donors to protect vulnerable people and the general public from unreasonable behaviour. We do not mail out to former beneficiaries regarding fundraising activity without prior consent.

FUTURE PLANS 2025-26

1. Undertake a lean process review of the project life cycle to look at eliminating waste and improve engagement with Patron companies and supporters. This review will capture reviewing and creating CRASH documentation to ensure it is fit for purpose and covers all governance requirements.
2. Technology and Data remains an area that CRASH need to focus on to ensure they are maximising tools available and analysing data to their advantage. Training in this area needs to be sought to upskill the CRASH team.
3. Continue to develop corporate partnerships ideally through patronage but recognising that CRASH need to ensure a diverse range of income generation opportunities.
4. Increase social media presence to highlight and show case the Impact of project outcomes. Capturing and tracking projects through their life cycle and recording these digitally on our website.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of CRASH for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees confirms that:

- So far as the Trustees is aware, there is no relevant information of which the charitable company's auditor is unaware; and
- The Trustee has taken all steps that he/she ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and establish that the charitable company's auditor is aware of that information.

The confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 4 November 2025

Signed on their behalf by

Signed by:

 2B6DA3DAA62E4E0...
 John O'Grady
 CRASH Chairman

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

INDEPENDENT AUDITOR'S REPORT YEAR ENDED 31 MARCH 2025

Independent auditor's report to the members of Construction Industry Relief, Assistance and Support for the Homeless and Hospices Limited

Opinion

We have audited the financial statements of Construction Industry Relief, Assistance and Support for the Homeless and Hospices Limited (the 'charitable company') for the year ended 31 March 2025, which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report and Financial Statements, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Annual Report and Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

INDEPENDENT AUDITOR'S REPORT YEAR ENDED 31 MARCH 2025

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities contained within the Trustees' Report, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement director ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with management, and from our commercial knowledge and experience of the sector;
- the identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit;

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

INDEPENDENT AUDITOR'S REPORT YEAR ENDED 31 MARCH 2025

- We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Charities Act 2011, the Companies Act 2006 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, inspecting legal correspondence and reviewing trustee meeting minutes.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management and those charged with governance as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- reviewed journal entries to identify unusual transactions;
- tested the authorisation of expenditure as part of our substantive testing thereon; and
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- reviewing the minutes of trustee meetings; and
- enquiring of management and those charged with governance as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

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Gumayel Miah (Senior Statutory Auditor)
 For and on behalf of Buzzacott Audit LLP, Statutory Auditor
 130 Wood Street
 London
 EC2V 6DL

Date: 7 November 2025

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Income from:							
Donations	1	1,352,607	17,000	1,369,607	1,014,923	7,745	1,022,668
Other trading activities	2	99,802	-	99,802	97,712	-	97,712
Interest receivable	3	38,822	-	38,822	40,693	-	40,693
Total income		1,491,231	17,000	1,508,231	1,153,328	7,745	1,161,073
Expenditure on:							
Raising funds							
.Costs of generating donations		122,286	-	122,286	97,458	-	97,458
Charitable activities							
. Project activities		1,251,762	17,000	1,268,762	1,106,152	17,745	1,123,897
Total expenditure	4	1,374,048	17,000	1,391,048	1,203,610	17,745	1,221,355
Net income / (expenditure) and net movement in funds	8	117,183	-	117,183	(50,282)	(10,000)	(60,282)
Reconciliation of funds:							
Total funds brought forward at 1 April 2024		837,835	-	837,835	888,117	10,000	898,117
Total funds carried forward at 31 March 2025		955,018	-	955,018	837,835	-	837,835

There is no difference between the net movement in funds stated above and the historical cost equivalent.

The charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

The charity's operations derived from continuing operations during the above two years.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

BALANCE SHEET 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	10		-		165
Current assets					
Debtors	11	87,632		24,885	
Cash at bank and in hand		<u>1,232,869</u>		<u>1,437,030</u>	
		1,320,501		1,461,915	
Current liabilities					
Creditors: Amounts due in less than one year	12	<u>(365,483)</u>		<u>(624,245)</u>	
Net current assets			955,018		837,670
Total net assets			955,018		837,835
The funds of the charity:					
Restricted funds	14		-		-
Unrestricted funds			955,018		837,835
Total funds			955,018		837,835

Approved by the Trustees on 4 November 2025

Signed on their behalf by

Signed by:

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 John O'Grady
 CRASH Chairman

Company Registration Number: 03175906 (England and Wales)
 Charity Registration Number: 1054107

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities:			
Net cash (used in) / provided by operating activities	A	(242,983)	79,356
Cash flows from investing activities:			
Interest received		38,822	40,693
Purchase of tangible fixed assets		-	-
Net cash provided by investing activities		38,822	40,693
Change in cash and cash equivalents in the year		(204,161)	120,049
Cash and cash equivalents at 1 April 2024	B	1,437,030	1,316,981
Cash and cash equivalents at 31 March 2025	B	1,232,869	1,437,030

Notes to the statement of cash flows for the year to 31 March 2025

A Reconciliation of net income / (expenditure) to net cash flows from operating activities

	2025 £	2024 £
Net income / (expenditure) (as per the statement of financial activities)	117,183	(60,282)
Adjustments for:		
Depreciation charge	165	179
Interest receivable	(38,822)	(40,693)
(Increase) / decrease in debtors	(62,747)	30,663
(Decrease) / increase in creditors	(258,762)	149,489
Net cash (used in) / provided by operating activities	(242,983)	79,356

B Analysis of cash and cash equivalents

	2025 £	2024 £
Total cash and cash equivalents: Cash at bank and in hand	1,232,869	1,437,030

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the charity and the above cash and cash equivalents

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

PRINCIPAL ACCOUNTING POLICIES YEAR ENDED 31 MARCH 2025

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

BASIS OF PREPARATION

These financial statements have been prepared for the year to 31 March 2025 with comparative information provided in respect to the year to 31 March 2024.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Preparation of the financial statements requires the Trustees and management to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include:

- determining the valuation of Gifts-In-Kind;
- the allocation of indirect support costs to charitable activities; and
- the estimation of future income and expenditure for the purpose of assessing going concern (see below).

ASSESSMENT OF GOING CONCERN

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

PRINCIPAL ACCOUNTING POLICIES YEAR ENDED 31 MARCH 2025

INCOME RECOGNITION

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.

Income comprises donations, including Gifts-In-Kind, income from trading activities and interest receivable.

Donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Gifts-In-Kind (free and discounted materials) and donated services are secured by the charity from Patron and supporting companies for the beneficiaries. After they are distributed to the beneficiaries, they are brought into the financial statements as income and expenditure at an estimate of their value to the charity. Gifts-In-Kind for media related services are discounted to a value of 25% to reflect more appropriately the value of the benefit to CRASH.

Income from trading activities, being monies received from fundraising events, is credited to the statement of financial activities when receivable and the amount can be measured reliably by the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

EXPENDITURE RECOGNITION AND ALLOCATION OF SUPPORT COSTS

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings.

Expenditure comprises the following:

- Costs of raising funds includes costs incurred in respect to raising income for the charity.
- Cost of charitable activities which include grants made, Gifts-In-Kind expenditure and support costs.

Grants payable are included in the statement of financial activities when approved by the Trustees and when the intended recipient has either received the funds or has been informed of the decision to make the grant and has satisfied all related conditions.

Grants approved and for which the recipient has satisfied all conditions, but which have not been paid at the end of the financial year, are included as creditors.

Grants where the beneficiary has not been informed or has yet to meet certain conditions before the grant is released are not accrued for but are noted as financial commitments in the notes to the financial statements.

Support costs, including governance costs, are allocated between the expenditure categories on a basis designed to reflect the use of the resource. The basis for the allocation of support costs is detailed in note 4.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity – for instance, the audit fees and costs linked to the strategic management of the charity.

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
PRINCIPAL ACCOUNTING POLICIES
YEAR ENDED 31 MARCH 2025

TANGIBLE FIXED ASSETS

Individual assets costing £500 or more with an expected useful life of more than one year are capitalised.

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life:

Office furniture, fittings and equipment - 25% on cost

DEBTORS

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

CASH AT BANK AND IN HAND

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than 90 days but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

CREDITORS

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

FUNDS

Unrestricted funds are those funds which can be used freely to meet the charity's charitable objects.

Restricted funds are monies raised for or their use restricted to a specific purpose, as stipulated by the donor. Expenditure which meets these criteria is charged to the appropriate fund.

PENSION COSTS

The charity contributes to the pension scheme of all employees on a defined contribution basis. The cost of the contributions is charged to the statement of financial activities over the period in which the cost is incurred.

OPERATING LEASES

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight line basis over the lease term.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025

1 DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Patron companies	304,000	-	304,000	306,000
Donations and sponsored events (note 14)	269,035	17,000	286,035	255,259
Company Award Evenings	47,883	-	47,883	78,649
Gifts-In-Kind (note 4)	731,689	-	731,689	382,760
2025 Total funds	1,352,607	17,000	1,369,607	1,022,668
2024 Total funds	1,014,923	7,745	1,022,668	

2 OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Building Dragon Boat Challenge-London	31,611	-	31,611	18,133
Christmas Card Appeal	68,191	-	68,191	79,579
2025 Total funds	99,802	-	99,802	97,712
2024 Total funds	97,712	-	97,712	

3 INTEREST RECEIVABLE

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
2025 Total funds: Bank interest	38,822	-	38,822	40,693
2024 Total funds	40,693	-	40,693	

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025 (continued)

4 TOTAL EXPENDITURE

	Raising funds £	Charitable activities £	Total 2025 £
Costs directly allocated to activities			
Project grants (note 6)	-	204,428	204,428
Gifts-In-Kind (note 1)	-	707,038	707,038
Other project expenditure	-	3,312	3,312
Staff costs (note 7)	88,200	280,647	368,847
Support costs allocated to activities			
Comms, fundraising & printing	21,550	16,570	38,120
IT support & supplies	2,716	10,119	12,835
Staff expenses	2,615	560	3,175
Governance costs (note 5)	-	17,914	17,914
Other office expenditure incl. Gifts-In-Kind	7,205	28,174	35,379
2025 Total	122,286	1,268,762	1,391,048

Included within project grants is £17,000 being expenditure from restricted income (see notes 6 and 14).

Included within other office expenditure are Gifts-In-Kind worth £24,651 in relation to the CRASH office space at 80 Fenchurch Street provided at a peppercorn licence fee by Patron company Arcadis.

	Raising funds £	Charitable activities £	Total 2024 £
Costs directly allocated to activities			
Project grants (note 6)	-	435,185	435,185
Gifts-In-Kind (note 1)	-	382,760	382,760
Other project expenditure	-	2,744	2,744
Staff costs (note 7)	63,598	237,314	300,912
Support costs allocated to activities			
Accountancy fees	143	411	554
Comms, fundraising & printing	16,288	10,299	26,587
IT support & supplies	5,248	12,165	17,413
Staff expenses	3,886	605	4,491
Governance costs (note 5)	-	10,453	10,453
Other office expenditure	8,295	31,961	40,256
2024 Total	97,458	1,123,897	1,221,355

Included within project grants is £17,745 being expenditure from restricted income.

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025 (continued)

5 GOVERNANCE COSTS

	2025	2024
	Total	Total
	unrestricted	unrestricted
	funds	funds
	£	£
Auditor's remuneration – statutory audit services	13,080	10,440
– other services	4,800	-
Professional fees	34	13
Total governance costs	17,914	10,453

6 GRANTS

The following are grants approved during the year to help projects with the purchase of materials or professional advice.

	Unrestricted	Restricted	Total
	£	£	2025
			£
Ashgate Hospice, Chesterfield	30,000	-	30,000
The Beacon Project, Mansfield	30,000	-	30,000
Centrepont Outreach, Boston	20,000	-	20,000
Emmaus Community Hertfordshire	-	5,000	5,000
Emmaus Community Merseyside	2,820	12,000	14,820
Kairos Community Trust – Gabriel Street, London	1,728	-	1,728
Lewis Manning Hospice, Poole	25,000	-	25,000
The Seaview Project, St Leonard's	2,880	-	2,880
St Wilfrid's Centre, Sheffield	50,000	-	50,000
Wigan and Leigh Hospice	25,000	-	25,000
Total grants	187,428	17,000	204,428

Total grants for the year ended 31 March 2024 were £435,185. These included £17,745 from restricted funds to be applied towards the Emmaus Community Bolton and The Manna St Stephens Church in London.

7 PARTICULARS OF STAFF AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

The average monthly number of employees (including seconded staff) during the year was as follows:

	2025	2024
	£	£
Cost of generating funds	1.5	1.3
Charitable activities	4.8	4.7
	6.3	6.0

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025 (continued)

7 PARTICULARS OF STAFF AND REMUNERATION OF KEY MANAGEMENT PERSONNEL (continued)

Total staff costs were:

	2025 £	2024 £
Wages and salaries	241,399	213,604
Social security costs	22,041	18,164
Pension costs	11,439	13,869
	274,879	245,637
Seconded services	84,999	55,275
Recruitment costs	8,969	-
	368,847	300,912

One employee earned between £70,001 and £80,000 during the year (2024: one employee between £80,001 and £90,000).

The key management personnel in charge of directing and controlling, running and operating the charity on a day to day basis comprise the Trustees, the Chief Executive and the Partnerships & Fundraising Manager (both positions employed directly by the charity) and the Projects Manager (a position filled by a secondee). The total remuneration (including taxable benefits and employer's pension contributions) of the key management personnel employed directly by the charity and also seconded to the charity but forming part of the key management personnel for the year, was £227,344 (2024: 205,403).

No Trustees received any remuneration in respect of their services as a trustee (2024: £nil).

During the year, no expenses (2024: £nil) were reimbursed to Trustees.

8 NET INCOME (EXPENDITURE) AND NET MOVEMENT IN FUNDS

This is stated after charging:

	2025 £	2024 £
Staff costs (note 7)	368,847	300,912
Depreciation	165	179
Operating lease rentals	-	21,574
Auditor's remuneration – statutory audit services	13,080	10,440
– other services	4,800	-

9 TAXATION

CRASH is a registered charity and, therefore, is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2025 (continued)

10 TANGIBLE FIXED ASSETS

	Office furniture, fittings and equipment £
Cost	
At 1 April 2024 and 31 March 2025	719
Depreciation	
At 1 April 2024	554
Charge for the year	165
At 31 March 2025	719
Net book values:	
At 31 March 2025	-
At 31 March 2024	165

11 DEBTORS

	2025 £	2024 £
Prepayments and other debtors	11,602	11,056
Accrued income	76,030	13,829
	87,632	24,885

12 CREDITORS: AMOUNTS DUE IN LESS THAN ONE YEAR

	2025 £	2024 £
Expense creditors and accruals	46,490	23,929
Deferred income	12,224	8,497
Grants payable (note 13)	298,450	585,925
PAYE, NIC and pension liability	8,319	5,894
	365,483	624,245

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025 (continued)

12 CREDITORS: AMOUNTS DUE IN LESS THAN ONE YEAR (continued)

Deferred income comprises sponsorship monies received for events due to take place in the following financial year.

	2025 £	2024 £
Balance as at 1 April 2024	8,497	5,652
Amount released to income	(8,497)	(5,652)
Amount deferred in year	12,224	8,497
Balance as at 31 March 2025	12,224	8,497

13 GRANTS PAYABLE

The following grants had been approved for payment at the end of the financial year and have been accrued for (note 12):

	2025 £	2024 £
Ashgate Hospice, Chesterfield	30,000	-
The Beacon Project, Mansfield	27,060	-
Bury Hospice, Greater Manchester	73,094	100,000
Centrepont Outreach, Boston	20,000	-
Emmaus Community Merseyside	2,820	60,000
Kairos Community Trust – Gabriel Street, London	384	-
Lewis Manning Hospice, Poole	25,000	-
The Manna - St Stephens Church, London	756	756
The Seaview Project, St Leonard's	2,880	-
St Christopher's Hospice, London	66,456	66,456
St Wilfrid's Centre, Sheffield	50,000	-
Emmaus Community Bolton	-	146,745
Emmaus Community Brighton and Hove	-	35,000
Emmaus Community Hertfordshire	-	20,000
Forget Me Not Children's Hospice, Huddersfield	-	45,000
Kairos Community Trust – Bethwin Road, London	-	18,968
Mary Stevens Hospice, Stourbridge	-	15,000
Waltham Forest Churches Night Shelter	-	78,000
	298,450	585,925

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025 (continued)

14 RESTRICTED FUNDS

The income for the year includes restricted funds which were utilised in full during the year as follows:

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Emmaus Community Hertfordshire – The Worshipful Company of Plumbers	-	5,000	(5,000)	-	-
Emmaus Community Merseyside – Taylor Wimpey	-	12,000	(12,000)	-	-
Total restricted funds	-	17,000	(17,000)	-	-

15 MEMBERSHIP LIABILITY

The charity is constituted as a company limited by guarantee. In the event of the company being wound up, the members are required to contribute an amount not exceeding £1.

16 RELATED PARTY TRANSACTIONS

Seven Trustees are employed by Patron companies which each donated £9,500 per annum to the charity during the year (2024 – Nine Trustees employed by Patron companies, which each gave £9,000).

During the year £nil (2024: £23,801) was paid to Patron company Arcadis for a secondment to CRASH. This was less than the cost to CRASH of filing that role directly and a significant benefit to the charity. In addition, Arcadis provided office space to CRASH at a peppercorn licence fee of £1 per annum. The Gifts-In-Kind value in relation to the office space is included in the accounts with a value of £24,651 (note 4). Three Trustees are employed by Arcadis, Alan Brookes (retired 14 May 2024), Fiona Duncombe and Guy Norton.

Patron company AECOM was paid £49,999 (2024: £31,474) for seconding an employee to CRASH. Two Trustees are employed by AECOM, Richard Whitehead (retired 7 January 2025) and Lucy Carraz (appointed 11 February 2025).

The secondment placement has provided significant value to CRASH charity and the work it undertakes.

There were no other related party transactions during the year requiring disclosure (2024: none).

18 MEMBERS' LIABILITY

In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1.