

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**

**(Company Registration Number: 03175906 (England and Wales))
(Charity Registration Number: 1054107)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
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YEAR ENDED 31 MARCH 2024

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**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 MARCH 2024

Registered office:

From 1 February 2024:

CRASH c/o Arcadis
80 Fenchurch Street
London
EC3N 4BY

Until 31 January 2024:

The Gatehouse
2 Devonhurst Place
London
W4 4JD

Charity registration number:

1054107

Company registration number:

03175906 (England and Wales)

Auditor:

Buzzacott LLP
130 Wood Street
London
EC2V 6DL

Principal Banker:

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
TRUSTEES AND CHIEF EXECUTIVE
YEAR ENDED 31 MARCH 2024

Trustees

John O'Grady	Chairman from 30 Nov 23, Deputy Chairman till 30 Nov 23
Alan Brookes	Chairman till 30 Nov 23 Retired 14 May 2024
Fiona Duncombe	Treasurer
Ian Bolster	Deputy Chairman from 30 November 23
Kevin Corbett	
David McGarry	
Nathan Modell	Appointed 14 February 2024
Guy Norton	Appointed 30 November 2023
Matthew Pullen	
Richard Whitehead	
James Wimpenny	Retired 23 January 2024

Chief Executive

Trisha Pickersgill	Appointed 1 May 2024
Francesca Roberts	Retired 1 May 2024

Company Secretary

Christian Muehl	Appointed 21 May 2024
Francesca Roberts	Retired 21 May 2024

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

PATRON COMPANIES

YEAR ENDED 31 MARCH 2024

Patron companies

The Patron companies of CRASH partner and support the charity with an agreed annual donation plus, in some cases, donated professional expertise and materials. On occasions, a Patron company may second a staff member to the charity.

ACO Technologies plc
AECOM Limited
Arcadis
Areen Design
Ashtead Group plc (A-Plant)
BAM Construct UK Limited
Bauder Limited
Beale & Company Solicitors
British Gypsum Limited
Crendon Timber Engineering
Cundall
Dulux Decorator Centre
Galliford Try plc
Gardiner & Theobald
Geberit UK
Heidelberg Materials (formerly Hanson UK Limited)
Hilti (Great Britain) Limited
Imtech Technical Services Limited
JNP Group
Kilnbridge
Kingspan
Knauf
London Building Control
NG Bailey
Reds10
RedSky Limited
Taylor Wimpey plc
Superglass Insulation (formerly TN International)
VolkerFitzpatrick
8Build

The following patron companies joined during the year:

Argent Group plc (joined August 2023)
Genuit Group (joined April 2023)
Make Architects (joined September 2023)
MiTek (joined June 2023)

The following patron companies retired during the year:

Customade Group (retired January 2024)
Glazing Vision (retired January 2024)
Lords Builders Merchants (retired November 2023)
Masterson Holdings (retired August 2023)

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2024

The Trustees, who are also directors of the charitable company (the charity), present their report and the financial statements for Construction Industry Relief, Assistance and Support for the Homeless and Hospices Limited ("CRASH") for the year ended 31 March 2024, which have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

PURPOSE AND OBJECTIVES

CRASH is a unique, practical charity supported by the construction and property industry to help homelessness charities and hospices with vital construction projects, to create places that care for people. These construction projects for hospices can include buildings and grounds that offer day services and / or residential care, and for homelessness charities they include emergency night shelters, daycentres, hostels and move on accommodation.

CRASH acts as a conduit between companies and individuals from the construction industry, who donate their professional expertise and construction products, and the homelessness and hospice charities that benefit from their specialised help. CRASH is also a grant awarding charity and makes grants to facilitate the construction projects of homelessness and hospice charities. CRASH is the only charity in the UK providing this kind of specialised and practical construction support to these two sectors.

CRASH was founded by Tony Denison in 1991 and registered as a charity in 1996 with the aim of helping rough sleepers and single homeless people in London. It did this by working with construction and property companies and homelessness agencies in London to identify and convert properties into short-term emergency night shelters. Over the years, CRASH has developed and now helps to improve and refurbish buildings across the UK for a variety of adult people who are homeless or at risk of becoming homeless. CRASH only works with homelessness charities that are registered with the Charity Commission and providing services to single homeless people over the age of 18.

In 2015 the Trustees agreed that the charity was sufficiently established to widen its beneficiary base. The Trustees were resolute that the service CRASH offered would remain the same, as that is where its expertise lies, but that it would offer this help to an additional sector whose buildings were essential and integral to the help and services that they delivered to vulnerable people. After research and discussion, the Trustees decided that the additional beneficiary sector would be hospice charities in the UK that are registered with the Charity Commission.

The Articles of Association for CRASH were changed accordingly as was the name of the charity to reflect this additional beneficiary group and permission for the change in objects was granted by the Charity Commission in 2015.

The companies that become Corporate Patrons of CRASH demonstrate their dedication to social impact and value and the industry's commitment to helping society and local communities. They help vulnerable people through the provision of professional expertise and materials to improve buildings and create places that are safe, welcoming and inspiring for people, whether they are homeless or suffering from life limiting illnesses. It is the loyalty and generosity of our corporate patron companies that allows CRASH to continue its practical and focussed work to help people when they are at their most vulnerable, and we are very grateful for their loyal and generous support.

ACTIVITIES

Support and assistance

Many Patrons, in addition to their annual donation, donate the time of their professional staff and/or donate construction products which directly help homelessness and hospice charities and CRASH. These Gifts-In-Kind are the principal source of support that CRASH provides to homelessness and hospice charities.

Once again during the year CRASH was able to help a small number of charities to fully understand the potential consequences of purchasing buildings or signing new leases. CRASH found charities often did not understand the full ramifications of what they would be taking on. In some cases, they had surveyors' reports but did not understand what was in them. The visit of construction professionals organised by CRASH, and the follow up report written for the charities, gave Trustees and senior management the information they needed to make informed decisions. While the reported Gifts-In-Kind value for this kind of help is relatively small, the value of it when it helps a charity to avoid taking on a building that will require expensive renovation that could be crippling to the organisation, is massive. This is a small but important part of the help that CRASH can offer.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

TRUSTEES' REPORT YEAR ENDED 31 MARCH 2024

Grants to Projects

In the year to date £435,185 was pledged to 10 projects as restricted and unrestricted grants. The value of professional expertise and materials that have been provided free of charge is reflected in our Gift-In-Kind values.

Gifts-In-Kind provided to projects

Gifts-In-Kind provided to projects	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Professional Expertise	355,241	488,781	134,749	94,971	292,533	291,842
Construction Products FOC	38,566	140,749	56,231	67,777	14,007	36,744
Discounted Materials	4,425	42,793	8,917	4,649	1,580	20,223
Total	398,232	672,323	199,897	167,397	308,120	348,809

In 2023-24 CRASH received Gifts-In-Kind worth £382,760 (2023: £359,411). £348,809 was provided to projects as shown above, an increase of 13% compared to the prior year at £308,120. £33,951 was for the support of CRASH for Marketing and Media related services (2023: £51,291).

How our activities deliver public benefit

The Trustees have taken account of the Charity Commission's general guidance on public benefit in formulating the charity's aims and objectives and in planning all activities. The Trustees consider that the current policy for making grants and sourcing and providing free professional expertise and construction products satisfies the public benefit requirement.

Grant making policy

Income received from Corporate Patrons, fundraising events and individual donations may be given as grants to help a project obtain vital construction related services or construction products that cannot be provided by CRASH as a Gift-In-Kind. All charities that apply to CRASH for help and meet the criteria are visited as part of the application process. During the year, professionals from Corporate Patron Arcadis attended the visits and provided a technical report to CRASH regarding the construction challenges and requirements involved. All grants are pledged initially for 6 months. If they are not claimed in that time CRASH will consider an extension based on the reasons that have prevented the benefitting charity from drawing down the grant.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

TRUSTEES' REPORT YEAR ENDED 31 MARCH 2024

Examples of projects completed by CRASH during 2023-24:

Emmaus Hertfordshire – St Albans

Emmaus Hertfordshire supports formerly homeless people (known as Companions) to rebuild their lives by providing a home for as long as they need it, tailored support, meaningful work & training, and a sense of belonging.

The charity offers a home to 36 people at their community building in St Albans and helps on average around 65 companions each year. The community building is also the central hub for their social enterprise activities, which focuses on the collection, refurbishment and resale of unwanted household goods, not only providing meaningful work to those at Emmaus but a valuable resource for people looking for affordable furniture in the area. Emmaus Hertfordshire also offer furniture packs either at low cost, or free of charge to families and people who need them across Hertfordshire.

The need

Emmaus Hertfordshire has occupied their building, a former nurse's home for 21 years. A recent Planned Preventative Maintenance (PPM) survey of their building identified a number of areas for improvement, the most urgent priority being a roof replacement. The large roof area was at the end of its economic life and beginning to exhibit major defects, including leaks into Companions' bedrooms.

Having worked with CRASH charity before, Emmaus Hertfordshire put in an application to help with replacing the roof.

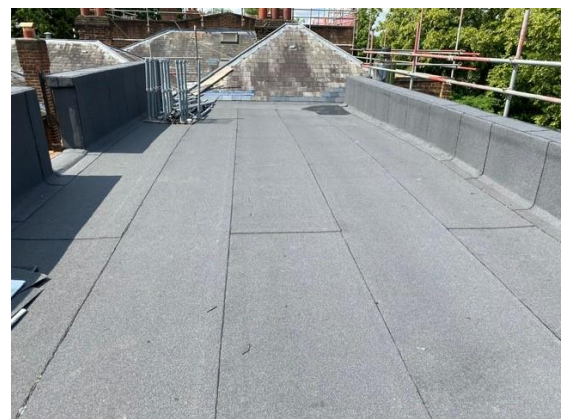


The solution

CRASH sought the help of flat roof specialist and Corporate Patron Bauder, who joined the initial visit and advised on the best course of action. Bauder also recommended and gained the help of Stevenage based contractor, CWG to carry out works on the pitched areas of the roof. Within a few weeks, Extreme Scaffolding had put up the scaffolding and preliminary works had started.

CRASH Corporate Patron Bauder donated their expertise and flat roof materials free of charge. Whilst CWG and Extreme Scaffolding gave a discounted rate for their work. CRASH was able to offer a grant to Emmaus Hertfordshire to cover the remaining costs, and this meant there was no cost to the charity for the new roof, allowing Emmaus Hertfordshire to shift their focus and funds back into the support and service they offer to companions and the local community.

- The Gift-In-Kind value from donated expertise and products on the project totalled £25,569
- CRASH pledged a grant of £21,000 to cover the remaining costs of the project
- Total value of support from CRASH, Corporate Patrons and supporters £46,569



The impact

"We would like to say a huge thank you to CRASH and the three construction companies, Bauder, CWG Group and Extreme Scaffolding, for carrying out this vital work to our roof. CRASH provides incredible support to charities like ours and we can't thank them enough. Not only have they connected us with these amazing local contractors, but they have also been generous enough to cover the remaining cost of the work. This is just one step in a large programme of maintenance works which our community building so desperately needs."

Duncan Lewis, Chief Executive at Emmaus Hertfordshire

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TRUSTEES' REPORT YEAR ENDED 31 MARCH 2024

Forget Me Not Children's Hospice – West Yorkshire

Forget Me Not Children's Hospice cares for children who have a life-limiting medical diagnosis, their families, and families who are living with the loss of a child. They offer help to families across West Yorkshire.

Forget Me Not Children's Hospice helps families make the most of every moment they have together. Whether that's providing support at their purpose-built hospice or helping families through their Hospice at Home service, and in hospitals across West Yorkshire.

The need

Forget Me Not Children's Hospice applied to CRASH for help to increase capacity of their hospice. This involved creating a new and fifth specialist children's bedroom with en-suite bathroom and help to upgrade an existing family bedroom.

The project

CRASH Corporate Patron, Arcadis joined the initial visit and produced a detailed report highlighting the hospices next best steps to increasing their space, enabling them to help more children and their families. A Cost Manager from Corporate Patron Gardiner & Theobald also donated their time and expertise to cost this project.

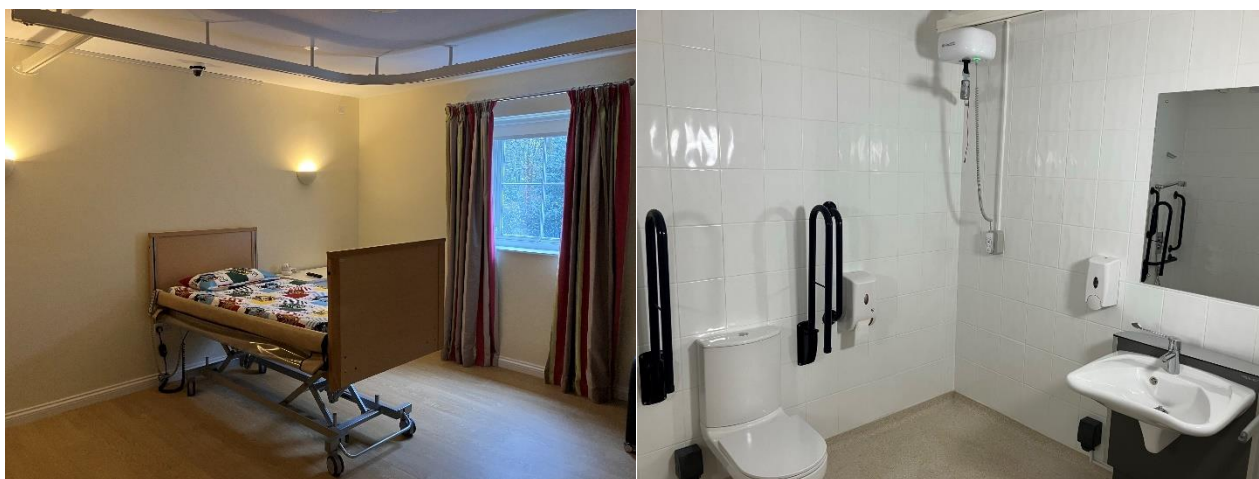
The fifth children's bedroom was created in line with the latest accessibility requirements by converting the former storeroom, conveniently next to the existing four bedrooms.

One of the two family rooms has now been upgraded to a multi-use functionality, meaning it can be used by both families and teenagers/older children with significant but less complex needs.

The total value of support for this project was £47,640. This includes a grant from CRASH, that is only made possible thanks to generous donations and fundraising of the construction industry.

The outcome

- The hospice now has five en-suite children's bedrooms compared to four, meaning more children and their families can be helped when they need it most.
- The multi-use room can be used by families and teenagers/older children, helping the hospice to increase their capacity and meet the demand at that time.
- The child's bedroom is complete with the latest accessibility requirements and enhances the 'outstanding' care the hospice staff can deliver.



"Arcadis has a long history of supporting CRASH and I feel extremely honoured and privileged to play a part in that support. It was clear from the second we stepped through the door that the staff at the Forget Me Not Children's Hospice truly care about helping families make the most of every moment that have together, and it feels very special to be able to use my professional skills to help CRASH support the charity on this project."

Mark Lee, Associate – Lenders, Investors and Insurers at Arcadis

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TRUSTEES' REPORT YEAR ENDED 31 MARCH 2024

"We are delighted with the addition of a new bedroom - the first one since Russell House was built over 10 years ago. This expansion allows us to extend our respite and clinical care services to children, both those on our charitable caseload and those with highly complex needs through funded placements. Providing a home away from home for children in need of respite care is incredibly important to families who often find themselves exhausted by providing round-the-clock care to their child. With this additional space, our dedicated care team, recognised with an 'outstanding' rating by the Care Quality Commission, can offer support to even more families. We're incredibly grateful to CRASH for their support in this project and to all the fundraisers whose contributions have made grants like this possible."

Gareth Pierce, CEO at Forget Me Not Children's Hospice

The Manna Day Centre for Homeless People - London

The Manna is a day centre in London that supports people who are marginalised, vulnerable or homeless.

With an average of 90 visitors a day, The Manna offers a safe place where people can visit without judgment. Visitors can have a shower and wash their clothes; they can have something to eat and the chance to speak to a friendly face and receive independent advice.

The need

The Manna project is based out of a church hall and the well-used building had faced years of wear and tear; with damaged paint work, broken doors, uneven flooring that caused a trip-hazard and a shower room that desperately needed replacing.

The shower room is used up to 25 times a day and the people who visit The Manna do not complain or take notice of the building's flaws, they are simply grateful to have a shower – this refurbishment project was about creating a higher standard in the building that would make the people who visit feel valued.

The Project

Corporate Patron Arcadis joined CRASH on the initial visit to discuss the charity's needs and a subsequent report was put together, and a plan put into place.

CRASH called on Corporate Patron, VolkerFitzpatrick to lead the project, and fellow Corporate Patron, Kilnbridge supplied a discounted asbestos survey and report (which showed no asbestos was present), CRASH Corporate Patron Geberit donated free of charge sanitaryware for the shower room, whilst Corporate Patron Dulux Decorator Centre supported the project with colour specifiers, who designed and created a bespoke colour palette to suit the space and its needs, as well as providing the required paint free of charge.

CRASH supporters Altro donated discounted flooring to the main dining area and office space, removing previous trip hazards and brightening the space. Supporter, Mossford installed the new shower room whilst supporter Pentalec completely fitted out the space with new lighting, both at a discounted rate.



CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2024

The outcome/ solution

- The shower room has been transformed into a clean and easy to maintain space.
- The bespoke colour palette makes the Centre a warm, welcoming and safe space.
- The new flooring is a durable, easy to look after surface, that is perfect for The Manna and their needs, it has brightened up the space and removed all trip hazard risks.
- New energy-efficient lighting has been fitted throughout the hall which has helped to brighten the space and will result in cost savings in the long run.
- VolkerFitzpatrick went the extra mile, kitting out the kitchen with a new microwave, creating and hanging 'The Manna' banners around the hall and gifting the charity's dedicated team of volunteers their very own The Manna branded T-shirts.

The impact

- The Gifts-In-Kind value from donated expertise and products on the project totalled £58,046.
- CRASH pledged a grant of £39,940, which included a generous £10,000 restricted donation from VolkerFitzpatrick – this covered all remaining costs for the project at no cost to The Manna.
- Total value of support from CRASH, Corporate Patrons and supporters for this project was £97,986.

The Tony Denison Award

Anne Cartwright is the lead volunteer at The Manna and has volunteered there for 30 years. It is Anne's commitment, dedication and desire to help those most in need that saw her take home the Tony Denison Award at CRASH's Corporate Patrons' Reception in October 2023. This award is named after CRASH founder, and former industry professional Tony Denison.

Quotes:

"We approached CRASH seeking help with a shower that was so well-used that it had become shabby and not very pleasant and a floor that had pieces missing. CRASH undertook to tackle both these problems. But it didn't stop there! They looked round the building and came up with lots more ideas, things we hadn't really noticed or were reluctant to ask for. VolkerFitzpatrick were brilliant to work with, efficient and helpful and friendly. They even fitted some offcuts of whiterock from the shower room onto a wall where visitors were worried their bikes might damage the new paintwork. A big thank you to them and to all the suppliers and others who were involved, and also to CRASH who made us feel we were working in partnership rather than being recipients of charity. We now feel much more confident that we can offer our visitors a good standard of facilities and our visitors feel that they matter."

Anne Cartwright, Volunteer at The Manna

"I would like to thank all those that helped make this refurbishment possible and our incredible refurbishment project team, for their commitment, generosity and time, helping to make this amazing charity project a success. Our support and contributions to this project have provided a positive impact for the facility users, and the staff at 'The Manna'. I personally got to know some of The Manna's frequent visitors, staff and volunteers during the project and can see first-hand how much the upgrades will benefit the local Islington community for years to come. I would also like to say a big thank you to team Manna who do such an amazing job providing care, advice and support to those that need it. It's a great sense of satisfaction knowing that we all made a difference."

Jason Fairbrass, Operations Manager at VolkerFitzpatrick

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation and Structure

The Board of Trustees meets at least four times a year. There is also a Grants Committee, chaired during the year by the Chairman. The Grants Committee comprises of the members of the Board of Trustees and meets between two and three times a year with the Chief Executive, Projects Coordinator and the Finance Manager to discuss and award grants to homelessness and hospice projects. The number of meetings will depend on the number of applications being considered and meetings can be held remotely or in person.

The executive operation of the charity is delegated by the Board to the Chief Executive, Francesca Roberts.

Governing Document

The charitable company is a company limited by guarantee (Company Registration Number 03175906 (England and Wales)) and is governed by its Memorandum and Articles of Association. In the event of the charity being wound up, members are required to contribute an amount not exceeding £1. It is registered as a charity with the Charity Commission for England and Wales (Charity Registration Number 1054107).

Key management personnel

The Trustees with the Chief Executive (CEO) undertake the strategic planning and key management of the charity and the CEO is responsible for directing and controlling the charity on a day to day basis. The primary responsibilities for operating the charity are shared between the CEO and Partnerships & Fundraising Manager (both directly employed) and the Projects Manager, who is seconded to the charity.

No Trustee receives any remuneration or reimbursement of expenses in connection with their duties as a trustee.

Salaries for all employees, including the Chief Executive of the charity, are reviewed annually by the Chairman, Deputy Chairman and Treasurer. Salaries are reviewed in accordance with average earnings and employee performance.

Trustees

Trustees are appointed by the Board and serve for five years after which they are eligible for re-appointment. No Trustee serves for more than two terms of five years or after reaching the age of 70. In the case of all appointments, the Board considers the variety of skills and diversity required within the Board, together with the personal competence and availability of prospective Trustees. Trustees are selected to ensure that the construction and property sector is strongly represented thus encouraging maximum support from the industry. Trustees are not remunerated for their services as Trustees and during the year no expenses were reimbursed to Trustees (2023: £nil).

New Trustees are inducted before their appointment on their legal obligations under charity and company law and the content of the Memorandum and Articles of Association.

The Trustees and Patrons are invited to visit a selection of the projects that CRASH helps during the year. They are also invited to an annual patrons' reception to hear first-hand about projects and what CRASH has achieved during the year thanks to their support.

ACHIEVEMENTS AND PERFORMANCE

Objectives for 2023-24

1. To work towards finding new Patron companies to replace those that retired in the previous year and increase income on the previous year.
2. To increase the number of projects helped and increase the Gifts-In-Kind for professional expertise and construction materials.
3. To develop and deliver increased communications aimed at our beneficiary sectors to try and increase the number of applications CRASH receives.
4. Review the office accommodation for the charity and consider if a move would bring benefits to the charity.
5. Progress towards the accreditation of Cyber Essentials for the charity.

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
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TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2024

Outcomes 2023-24

1. While four new Patron companies joined CRASH, four companies also retired as Patrons and so the year ended with the same number of companies in place. However, overall income increased thanks to other fundraising events and donations to CRASH.
2. The number of charitable construction projects increased as did the Gifts-In-Kind values which increased from £308,120 to £348,809 in 2023-24. A new Projects Advisor was recruited and charitable activities increased due to the plan that was in place for the financial year.
3. There was a review of all communications to homelessness and hospice charities plus a review and improvement to the application process and guidelines on the CRASH website. This led to an increase in the number of applications CRASH received from 23 in the previous year to 38 in 2023-24.
4. Corporate Patron Arcadis was approached regarding the possible re-location of CRASH into their offices at 80, Fenchurch Street. Arcadis generously responded and the charity moved in January 2024. This has not only provided a saving to the charity related to overheads but also made it easier to recruit new staff.
5. Cyber Essentials Certification for the charity was achieved.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

TRUSTEES' REPORT YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

The statement of financial activities summarising the results for the year can be found on page 19.

The charity ended the financial year with a deficit of £60,282 (2023: deficit £51,744). This deficit was budgeted as the charity increased its grant giving to projects. It was good to see an improvement in both fundraising income and Gifts-in-Kind.

The income for the year was £1,161,073, an increase of 8% on the previous year (2023: £1,079,072). Unrestricted donations received increased by 41% to £247,514 (2023: £175,595), thanks to great outcomes from Company Initiatives and the Pavestone Rally. Patron income remained at £306,000. The total value of Gifts-In-Kind increased by 6% to £382,760 (2023: £359,411). Income from other trading activities was £97,712 (2023: £110,981).

Expenditure in the year increased to a total of £1,221,355 (2023: £1,130,816). Grant giving has increased from £377,287 to £435,185 and Gifts-In-Kind provided to projects saw an increase from £308,120 to £348,809. The total value of project related activities increased by 8% from £1,038,103 to £1,123,897.

At 31 March 2024, CRASH held unrestricted funds of £837,835 (2023: unrestricted £888,117 and restricted £10,000). After adjusting for the net book value of fixed assets, free reserves equated to £837,670 (2023: £887,773).

Cash flow remained strong with funds in hand and cash equivalents of £1,437,030 at 31 March 2024 (2023: £1,316,981). There are pledged grant commitments of £ 585,925 (2023: £446,568) to be paid in the next financial year.

As an industry charity, CRASH is wholly supported by companies and individuals within the construction and property sector. CRASH receives no Government funding.

CRASH Patron companies make a goodwill commitment to give an annual donation of £9,000 (2023: £9,000). These donations make a significant contribution towards the charity's overheads. This method of fundraising allows CRASH to channel more of the donations received from fundraising events and individuals directly to homelessness and hospice projects.

KEY POLICIES

Reserves policy

The current policy is to maintain a level of free reserves that will provide a stable base for the charity's continuing activities and grant giving and also to ensure excessive funds are not accumulated. The reserves policy has been reviewed during the year and the Trustees have agreed that free reserves should be sufficient to cover up to 12 months of unrestricted expenditure excluding Gifts-In-Kind based on the budgeted expenditure of the next financial year. This policy will give CRASH the ability to respond to fluctuations in income and support large projects when presented. The reserves policy will continue to be reviewed on a regular basis.

The approved budgeted expenditure for the financial year 2024-25 is £805,718 excluding Gifts-In-Kind, whilst free reserves as at 31 March 2024 stood at £837,670. This represents a reserves level of 12.5 months. The Trustees believe this level to be appropriate at this time as the ability of CRASH to fundraise continues to be impacted by the economic environment.

Risk management

CRASH carries out a risk assessment annually which is then considered by the Trustees and appropriate procedures are put in place to mitigate exposure to these risks. The Trustees categorise the potential risks as high, medium and low.

The area of risk that is currently considered to be high is:

Loss of key staff: With only 6 employees (including seconded staff) at CRASH and each one carrying considerable responsibility for the operations of the charity, the impact of losing any employee has a significant impact on the charity. To mitigate this, whenever possible succession planning is put in place. There are established procedures for notice periods, handovers and recruitment processes. CRASH is fortunate to have the pro-bono help of an experienced HR Director.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2024

Cash investment policy

There are no restrictions on the charitable company's power to invest. The Board has a cash investment policy which requires that unutilised funds should be held so as to minimise risk firstly and to maximise the interest return secondly.

Fundraising Statement

The charity adheres to the Fundraising Code of Practice formerly administered by the Fundraising Standards Board, and now regulated by the Fundraising Regulator. The charity is registered with the Fundraising Regulator, and the charity at all times complies with their guidance.

CRASH values all the support we receive, and personal data and privacy is extremely important to us. Our Privacy Policy can be found on our website at www.crash.org.uk.

The charity relies on voluntary donations, which means we do have to ask for money. When we do, we always ask responsibly and respectfully.

We will never:

- Sell your data to another organisation
- Share your information with another organisation without your specific and explicit consent
- Share or sell personal details to another organisation for their own use

We will always:

- Keep your personal details safe
- Listen to you, and ensure that we communicate with you in the way you want
- Treat you fairly and reasonably
- Act with transparency – if you have questions, we will answer them in an open and honest way
- Be accountable – if you don't like what we're doing we want to hear from you

We only directly approach individuals who are already engaged with the charity for fundraising activity.

We do advertise fundraising activity on our website, social media and in the construction industry press.

We do make a general approach to parties who may be interested in the charity through professional organisations e.g. construction membership bodies, universities, hospice membership bodies, homelessness membership bodies, etc.

We do not canvas face to face on the street, but we do hold bucket collections and awareness raising events at construction industry events which can be in public places.

The charity does not send out direct mail, but we do approach those already engaged with the charity regarding specific fundraising events.

We do not employ any third parties to fundraise on our behalf. The charity has not received any complaints about its fundraising activity.

We internally regulate the amount of contact with donors to protect vulnerable people and the general public from unreasonable behaviour. We do not mail out to former beneficiaries regarding fundraising activity without prior consent.

FUTURE PLANS 2024-25

1. Establish and embed the new CRASH team so that they can focus on developing and creating a strategic plan for CRASH for the next 3 years.
2. Aim to support and deliver more projects through strategic engagement nationally, utilising the skills and expertise from the Patron companies to the maximum extent possible.
3. Develop a Corporate Fundraising Strategy to include building and developing robust relationships with all existing Patrons and seeking new Patrons to add to the portfolio.
4. Review the use of technology internally to ensure that CRASH maximises the use of data, communicates the impact of project work and provides Patrons with enhanced social value reports.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

TRUSTEES' REPORT YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of CRASH for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees confirms that:

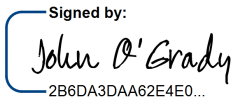
- So far as the Trustees is aware, there is no relevant information of which the charitable company's auditor is unaware; and
- The Trustee has taken all steps that he/she ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and establish that the charitable company's auditor is aware of that information.

The confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 5 November 2024.

Signed on their behalf by

Signed by:

2B6DA3DAA62E4E0...

John O'Grady
CRASH Chairman

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

INDEPENDENT AUDITOR'S REPORT YEAR ENDED 31 MARCH 2024

Independent auditor's report to the members of Construction Industry Relief, Assistance and Support for the Homeless and Hospices Limited

Opinion

We have audited the financial statements of Construction Industry Relief, Assistance and Support for the Homeless and Hospices Limited (the 'charitable company') for the year ended 31 March 2024, which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of the charitable company's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

INDEPENDENT AUDITOR'S REPORT YEAR ENDED 31 MARCH 2024

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement director ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with management, and from our commercial knowledge and experience of the sector;
- the identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit;
- We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Charities Act 2011, the Companies Act 2006 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED 31 MARCH 2024

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, inspecting legal correspondence and reviewing trustee meeting minutes.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management and those charged with governance as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- reviewed journal entries to identify unusual transactions;
- tested the authorisation of expenditure as part of our substantive testing thereon; and
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- reviewing the minutes of trustee meetings; and
- enquiring of management and those charged with governance as to actual and potential litigation and claims.


There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Gumayel Miah (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 7 November 2024

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Income from:							
Donations	1	1,014,923	7,745	1,022,668	899,016	55,000	954,016
Other trading activities	2	97,712	-	97,712	110,981	-	110,981
Interest receivable	3	40,693	-	40,693	14,075	-	14,075
Total income		1,153,328	7,745	1,161,073	1,024,072	55,000	1,079,072
Expenditure on:							
Raising funds							
.Costs of generating donations		97,458	-	97,458	92,713	-	92,713
Charitable activities							
. Project activities		1,106,152	17,745	1,123,897	993,103	45,000	1,038,103
Total expenditure	4	1,203,610	17,745	1,221,355	1,085,816	45,000	1,130,816
Net (expenditure) / income and net movement in funds	8	(50,282)	(10,000)	(60,282)	(61,744)	10,000	(51,744)
Reconciliation of funds:							
Total funds brought forward at 1 April 2023		888,117	10,000	898,117	949,861	-	949,861
Total funds carried forward at 31 March 2024		837,835	-	837,835	888,117	10,000	898,117

There is no difference between the net movement in funds stated above and the historical cost equivalent.

The charity has no recognised gains and losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

The charity's operations derived from continuing operations during the above two years.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

BALANCE SHEET 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	10		165		344
Current assets					
Debtors	11	24,885		55,548	
Cash at bank and in hand		<u>1,437,030</u>		<u>1,316,981</u>	
		1,461,915		1,372,529	
Current liabilities					
Creditors: Amounts due in less than one year	12	<u>(624,245)</u>		<u>(474,756)</u>	
Net current assets			<u>837,670</u>		<u>897,773</u>
Total net assets			<u>837,835</u>		<u>898,117</u>
The funds of the charity:					
Restricted funds	14		-		10,000
Unrestricted funds			<u>837,835</u>		<u>888,117</u>
Total funds			<u>837,835</u>		<u>898,117</u>

Approved by the Trustees on 5 November 2024.

Signed on their behalf by

Signed by:

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 John O'Grady
 CRASH Chairman

Company Registration Number: 03175906 (England and Wales)
 Charity Registration Number: 1054107

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

STATEMENT OF CASH FLOWS YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by operating activities	A	79,356	78,986
Cash flows from investing activities:			
Interest received		40,693	14,075
Purchase of tangible fixed assets		-	-
Net cash provided by investing activities		40,693	14,075
Change in cash and cash equivalents in the year		120,049	93,061
Cash and cash equivalents at 1 April 2023	B	1,316,981	1,223,920
Cash and cash equivalents at 31 March 2024	B	1,437,030	1,316,981

Notes to the statement of cash flows for the year to 31 March 2024

A Reconciliation of net (expenditure) / income to net cash flows from operating activities

	2024 £	2023 £
Net (expenditure) / income (as per the statement of financial activities)	(60,282)	(51,744)
Adjustments for:		
Depreciation charge	179	180
Interest receivable	(40,693)	(14,075)
Decrease / (increase) in debtors	30,663	(25,612)
Increase in creditors	149,489	170,237
Net cash provided by operating activities	79,356	78,986

B Analysis of cash and cash equivalents

	2024 £	2023 £
Total cash and cash equivalents: Cash at bank and in hand	1,437,030	1,316,981

No separate reconciliation of net debt has been prepared as there is no difference between the net cash (debt) of the charity and the above cash and cash equivalents

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

PRINCIPAL ACCOUNTING POLICIES YEAR ENDED 31 MARCH 2024

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

BASIS OF PREPARATION

These financial statements have been prepared for the year to 31 March 2024 with comparative information provided in respect to the year to 31 March 2023.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Preparation of the financial statements requires the Trustees and management to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include:

- estimating the useful economic life of tangible fixed assets for the purpose of determining the annual depreciation charge;
- determining the valuation of Gifts-In-Kind;
- the allocation of indirect support costs to charitable activities; and
- the estimation of future income and expenditure for the purpose of assessing going concern (see below).

ASSESSMENT OF GOING CONCERN

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

PRINCIPAL ACCOUNTING POLICIES

YEAR ENDED 31 MARCH 2024

INCOME RECOGNITION

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.

Income comprises donations, including Gifts-In-Kind, income from trading activities and interest receivable.

Donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Gifts-In-Kind (free and discounted materials) and donated services are secured by the charity from Patron and supporting companies for the beneficiaries. After they are distributed to the beneficiaries, they are brought into the financial statements as income and expenditure at an estimate of their value to the charity. Gifts-In-Kind for media related services are discounted to a value of 25% to reflect more appropriately the value of the benefit to CRASH.

Income from trading activities, being monies received from fundraising events, is credited to the statement of financial activities when receivable and the amount can be measured reliably by the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

EXPENDITURE RECOGNITION AND ALLOCATION OF SUPPORT COSTS

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings.

Expenditure comprises the following:

- Costs of raising funds includes costs incurred in respect to raising income for the charity.
- Cost of charitable activities which include grants made, Gifts-In-Kind expenditure and support costs.

Grants payable are included in the statement of financial activities when approved by the Trustees and when the intended recipient has either received the funds or has been informed of the decision to make the grant and has satisfied all related conditions.

Grants approved and for which the recipient has satisfied all conditions, but which have not been paid at the end of the financial year, are included as creditors.

Grants where the beneficiary has not been informed or has yet to meet certain conditions before the grant is released are not accrued for but are noted as financial commitments in the notes to the financial statements.

Support costs, including governance costs, are allocated between the expenditure categories on a basis designed to reflect the use of the resource. The basis for the allocation of support costs is detailed in note 4.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity – for instance, the audit fees and costs linked to the strategic management of the charity.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

PRINCIPAL ACCOUNTING POLICIES

YEAR ENDED 31 MARCH 2024

TANGIBLE FIXED ASSETS

Individual assets costing £500 or more with an expected useful life of more than one year are capitalised.

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life:

Office furniture, fittings and equipment - 25% on cost

DEBTORS

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

CASH AT BANK AND IN HAND

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

CREDITORS

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

FUNDS

Unrestricted funds are those funds which can be used freely to meet the charity's charitable objects.

Restricted funds are monies raised for or their use restricted to a specific purpose, as stipulated by the donor. Expenditure which meets these criteria is charged to the appropriate fund.

PENSION COSTS

The charity contributes to the pension scheme of all employees on a defined contribution basis. The cost of the contributions is charged to the statement of financial activities over the period in which the cost is incurred.

OPERATING LEASES

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight line basis over the lease term.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024

1 DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Patron companies	306,000	-	306,000	306,000
Donations and sponsored events (note 14)	247,514	7,745	255,259	230,595
Company Award Evenings	78,649	-	78,649	58,010
Gifts-In-Kind (note 4)	382,760	-	382,760	359,411
2024 Total funds	1,014,923	7,745	1,022,668	954,016
2023 Total funds	899,016	55,000	954,016	

2 OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Building Dragon Boat Challenge-London	18,133	-	18,133	19,322
Christmas Card Appeal	79,579	-	79,579	91,659
2024 Total funds	97,712	-	97,712	110,981
2023 Total funds	110,981	-	110,981	

3 INTEREST RECEIVABLE

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
2024 Total funds: Bank interest	40,693	-	40,693	14,075
2023 Total funds	14,075	-	14,075	

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024 (continued)

4 TOTAL EXPENDITURE

	Raising funds £	Charitable activities £	Total 2024 £
Costs directly allocated to activities			
Project grants (note 6)	-	435,185	435,185
Gifts-In-Kind (note 1)	-	382,760	382,760
Other project expenditure	-	2,744	2,744
Staff costs (note 7)	63,598	237,314	300,912
Support costs allocated to activities			
Accountancy fees	143	411	554
Comms, fundraising & printing	16,288	10,299	26,587
IT support & supplies	5,248	12,165	17,413
Staff expenses	3,886	605	4,491
Governance costs (note 5)	-	10,453	10,453
Other office expenditure	8,295	31,961	40,256
2024 Total	97,458	1,123,897	1,221,355

Included within project grants is £17,745 being expenditure from restricted income (see notes 6 and 14).

	Raising funds £	Charitable activities £	Total 2023 £
Costs directly allocated to activities			
Project grants (note 6)	-	377,287	377,287
Gifts-In-Kind (note 1)	-	359,411	359,411
Other project expenditure	-	3,260	3,260
Staff costs (note 7)	55,100	224,497	279,597
Support costs allocated to activities			
Accountancy fees	120	384	504
Comms, fundraising & printing	25,240	22,876	48,116
IT support & supplies	2,666	8,987	11,653
Staff expenses	1,538	288	1,826
Governance costs (note 5)	-	9,169	9,169
Other office expenditure	8,049	31,944	39,993
2023 Total	92,713	1,038,103	1,130,816

Included within project grants is £45,000 being expenditure from restricted income (see notes 6 and 14).

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024 (continued)

5 GOVERNANCE COSTS

	2024 Total unrestricted funds £	2023 Total unrestricted funds £
Auditor's remuneration	10,440	9,156
Professional fees	13	13
Total governance costs	10,453	9,169

6 GRANTS

The following are grants approved during the year to help projects with the purchase of materials or professional advice.

	Unrestricted £	Restricted £	Total 2024 £
Bury Hospice, Greater Manchester	100,000	-	100,000
Emmaus Community Bolton	139,000	7,745	146,745
Emmaus Community Gloucestershire	5,000	-	5,000
Emmaus Community Hertfordshire	41,000	-	41,000
Forget Me Not Children's Hospice, Huddersfield	45,000	-	45,000
Kairos Community Trust – Bethwin Road, London	15,000	-	15,000
The Manna - St Stephens Church, London	29,940	10,000	39,940
Waltham Forest Churches Night Shelter	78,000	-	78,000
Your Place, London	4,500	-	4,500
Helen and Douglas Children's Hospice, Oxford (see below)	(40,000)	-	(40,000)
Total grants	417,440	17,745	435,185

A grant was pledged to Helen and Douglas Children's Hospice in the previous financial year. However, the project did not proceed as planned and the grant was not drawn down. Further to dialogue with the project and in accordance with the conditions for the grant, the grant was cancelled and amount has been written back and can be pledged to other projects.

Total grants for the year ended 31 March 2023 were £377,287. These included £45,000 from restricted funds to be applied towards Kairos Community Trust, Emmaus Community Coventry and Warwickshire and Emmaus Community Village Carlton.

7 PARTICULARS OF STAFF AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

The average monthly number of employees (including seconded staff) during the year was as follows:

	2024 £	2023 £
Cost of generating funds	1.3	1.1
Charitable activities	4.7	4.4
	6.0	5.5

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024 (continued)

7 PARTICULARS OF STAFF AND REMUNERATION OF KEY MANAGEMENT PERSONNEL (continued)

Total staff costs were:

	2024 £	2023 £
Wages and salaries	213,604	170,103
Social security costs	18,164	14,546
Pension costs	13,869	11,761
	245,637	196,410
Seconded services	55,275	83,187
	300,912	279,597

One employee earned between £80,001 and £90,000 during the year (2023: one employee between £80,001 and £90,000).

The key management personnel in charge of directing and controlling, running and operating the charity on a day to day basis comprise the Trustees, the Chief Executive and the Partnerships & Fundraising Manager (both positions employed directly by the charity) and the Projects Manager (a position filled by a secondee). The total remuneration (including taxable benefits and employer's pension contributions) of the key management personnel employed directly by the charity, and also those seconded to the charity but forming part of the key management personnel for the year, was £205,403 (2023: 200,723).

No Trustees received any remuneration in respect to their services as a trustee (2023: £nil).

During the year, no expenses (2023: £nil) were reimbursed to Trustees.

8 NET INCOME (EXPENDITURE) AND NET MOVEMENT IN FUNDS

This is stated after charging:

	2024 £	2023 £
Staff costs (note 7)	300,912	279,597
Depreciation	179	180
Operating lease rentals	21,574	25,259
Auditor's remuneration – statutory audit services	10,440	9,156

9 TAXATION

CRASH is a registered charity and, therefore, is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024 (continued)

10 TANGIBLE FIXED ASSETS

	Office furniture, fittings and equipment £
Cost	
At 1 April 2023	11,152
Disposals for the year	(10,433)
At 31 March 2024	719
Depreciation	
At 1 April 2023	10,808
Depreciation on disposals	(10,433)
Charge for the year	179
At 31 March 2024	554
Net book values:	
At 31 March 2024	165
At 31 March 2023	344

11 DEBTORS

	2024 £	2023 £
Rent deposit	-	3,750
Prepayments and other debtors	11,056	19,338
Accrued income	13,829	32,460
	24,885	55,548

12 CREDITORS: AMOUNTS DUE IN LESS THAN ONE YEAR

	2024 £	2023 £
Expense creditors and accruals	23,929	16,816
Deferred income	8,497	5,652
Grants payable (note 13)	585,925	446,568
PAYE, NIC and pension liability	5,894	5,720
	624,245	474,756

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024 (continued)

12 CREDITORS: AMOUNTS DUE IN LESS THAN ONE YEAR (continued)

Deferred income comprises sponsorship monies received for events due to take place in the following financial year.

	2024 £	2023 £
Balance as at 1 April 2023	5,652	150
Amount released to income	(5,652)	(150)
Amount deferred in year	8,497	5,652
Balance as at 31 March 2024	8,497	5,652

13 GRANTS PAYABLE

The following grants had been approved for payment at the end of the financial year and have been accrued for (note 12):

	2024 £	2023 £
Bury Hospice, Greater Manchester	100,000	-
Emmaus Community Bolton	146,745	-
Emmaus Community Brighton and Hove	35,000	35,000
Emmaus Community Hertfordshire	20,000	-
Emmaus Community Merseyside	60,000	60,000
Forget Me Not Children's Hospice, Huddersfield	45,000	-
Kairos Community Trust – Bethwin Road, London	18,968	3,968
Mary Stevens Hospice, Stourbridge	15,000	15,000
St Christopher's Hospice, London	66,456	75,000
The Manna - St Stephens Church, London	756	-
Waltham Forest Churches Night Shelter	78,000	-
Helen and Douglas Children's Hospice, Oxford	-	40,000
Sidmouth Hospice, Dorset	-	70,000
St Mary's Hospice, Ulverston, Cumbria	-	110,000
Winchester Churches Nightshelter	-	37,600
	585,925	446,568

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024 (continued)

14 RESTRICTED FUNDS

The income for the year includes restricted funds which were utilised in full during the year as follows:

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
The Manna Daycentre - St Stephens London – VolkerFitzpatrick	10,000	-	(10,000)	-	-
Emmaus Bolton – MiTek	-	7,745	(7,745)	-	-
Total restricted funds	10,000	7,745	(17,745)	-	-

15 MEMBERSHIP LIABILITY

The charity is constituted as a company limited by guarantee. In the event of the company being wound up, the members are required to contribute an amount not exceeding £1.

16 RELATED PARTY TRANSACTIONS

Nine Trustees are employed by Patron companies which each donated £9,000 per annum to the charity during the year (2023 – Eight Trustees employed by Patron companies, which each gave £9,000).

During the year £23,801 (2023: £57,987) was paid to Patron company Arcadis for a secondment to CRASH. This is less than the cost to CRASH of filing that role directly and a significant benefit to the charity. In addition, Arcadis started to provide office space to CRASH at a peppercorn licence fee of £1 per annum. Three Trustees are employed by Arcadis, Alan Brookes, Fiona Duncombe and Guy Norton.

Patron company AECOM was paid £31,474 (2023: nil) for seconding an employee to CRASH. One Trustee is employed by AECOM, Richard Whitehead.

Both secondment placements have provided significant value to CRASH charity and the work it undertakes.

There were no other related party transactions during the year requiring disclosure (2023: none).

**CONSTRUCTION INDUSTRY RELIEF, ASSISTANCE
AND SUPPORT FOR THE HOMELESS AND HOSPICES LIMITED**
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024 (continued)

17 COMMITMENTS UNDER OPERATING LEASES

At 31 March 2024 the total of CRASH’s future minimum lease payments under non-cancellable operating leases was as follows:

	2024	2023
	£	£
Property:		
Amounts due within one year	-	21,049
Amounts due between two and five years inclusive	-	-
Total commitments	-	21,049

18 MEMBERS’ LIABILITY

In the event of the charitable company being wound up, members are required to contribute an amount not exceeding £1.