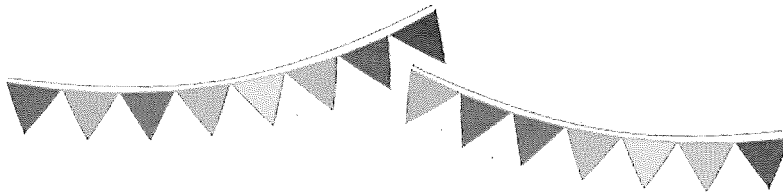




Surrey and Sussex Healthcare
NHS Trust



SASHCHARITY

Your hospital charity

SASH CHARITY

ANNUAL REPORT AND ACCOUNTS

For the year ended 31st March 2024

Charity Registration number: 1054072

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DIRECTORS, MANAGEMENT, PRINCIPAL OFFICE AND ADVISORS

Directors

The Charity has a Corporate Trustee - the Surrey and Sussex Healthcare NHS Trust. The members of the NHS Trust Board who were in post at the date on which the Trustee's report was signed were:

Richard Shaw	Chair Non-Executive Director
Pauline Lambert	Deputy Chair
Yasmin Khan	Non-Executive Director & Deputy SID Chair of Charitable Funds Committee
Paula Swann	Non-Executive Director Chair of Audit Committee
Jayne Phoenix	Non-Executive Director
Catherine Jarvis	Non-Executive Director (appointed February 2024)
Julie Bass	Non-Executive Director
Angela Stevenson	Chief Executive Officer
Paul Simpson	Chief Finance Officer and member of the Charitable Funds Committee
Ben Emly	Chief Digital Officer
Ed Cetti	Medical Director
Karen Breem	Chief Operating Officer
Elizabeth Nyawade	Chief of People & Culture
Colin Pink	Chief of Corporate Affairs and Governance and member of the Charitable Funds Committee
Tina Hetherington	Chief Nurse (appointed May 2023)

Management

The Surrey and Sussex Healthcare NHS Trust Board has devolved responsibility for the on-going management of funds to the Charitable Funds Committee, which administers the fund on behalf of the Corporate Trustee. The Committee acts independently of the Board. The Members of the Committee are:

Yasmin Khan	Non-Executive Director (Associate), Deputy SID and member of the Charitable Funds Committee Chair of Charitable Funds Committee
Tina Hetherington	Chief Nurse (appointed May 2023)
Julie Bass	Associate Non-Executive Director
Paul Simpson	Chief Finance Officer and member of the Charitable Funds Committee
Colin Pink	Chief of Corporate Affairs and Governance and member of the Charitable Funds Committee
Katrina O'Shea	Deputy Chief Nurse and member of the Charitable Funds Committee (appointed November 2023)
Andrew Bickerdike	Head of Charity and member of the Charitable Funds Committee
Raquel Williams	Charitable Funds Fundraiser Non-Voting
Asha Brophy	Head of Communications
Coral Jackson	Assistant Director of Finance (Financial Reporting and Control)
Sharon Byrne	Financial Accountant

DIRECTORS, MANAGEMENT, PRINCIPAL OFFICE AND ADVISORS (continued)

Principal Office

Finance Department
Surrey and Sussex Healthcare NHS Trust
Room AD15, Trust Headquarters
East Surrey Hospital
Canada Avenue
Redhill
Surrey
RH1 5RH

Telephone: 01737 768511 Ext 1785

Principal Advisors

Bankers

Royal Bank of Scotland
50-54 High Street
Crawley
West Sussex
RH10 1YZ

Independent Examiners

BDO LLP
R+
2 Blagrove Street
Reading
RG1 1AZ

Investment Managers

CCLA Investment
Management Ltd
One Angel Lane
London
EC4R 3AB

Solicitors

Capsticks
1 St George's House
Wimbledon
London
SW19 4DR

REPORT OF THE CORPORATE TRUSTEE

Surrey and Sussex Healthcare NHS Trust, as Corporate Trustee of the SASH Charity (name changed from Surrey and Sussex Healthcare NHS Trust Charitable Funds), presents their Annual Report and Financial Statements of the Charity for the year ended 31st March 2024.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

They include all the separately established charitable funds for which the Surrey and Sussex Healthcare NHS Trust is the sole beneficiary.

Reference and Administrative Details

The Charity is registered with the Charity Commission, registered number 1054072. It was entered on the Central Register of Charities on the 26 February 1996 and amended 7 July 2016. At the start of the year had 4 linked charities that all shared the same registered number. These linked entities are inactive, and have been removed from the Charity Commission. Details of these charities are disclosed in the notes to the financial statements set out on page 26.

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977, the National Health Service and Community Care Act 1990, the National Health Service Act 2006. These funds are held on trust by the corporate body.

The Charity's principal place of business is Surrey and Sussex Healthcare NHS Trust, Redhill, Surrey. Its postal address and other contact details are set out on page 4.

Structure, Governance and Management

Structure

The Charity's unrestricted fund was established using the model NHS declaration of trust and all funds held on trust as at the date of registration were either part of this unrestricted fund or registered as separate restricted funds under the main Charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those funds within the existing Charity.

At 31st March 2024 the Charity comprised 12 restricted funds and the general fund. The notes to the accounts distinguish the types of fund held.

Governance

The Trustee

The Surrey and Sussex Healthcare NHS Trust is the Corporate Trustee of the Charity governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Acts 2011.

The NHS Trust Board ("the Board") has devolved responsibility for the on-going management, investment and disbursement of Charitable Funds to the Charitable Funds Committee ("the Committee"), which administers the funds on behalf of the Corporate Trustee and also ensures compliance with the laws governing charitable funds.

The Committee's membership (listed on page 3) comprises non-executive directors, executive directors and other members of staff and is chaired by a non-executive director.

REPORT OF THE CORPORATE TRUSTEE (continued)

Governance (continued)

A quorum shall be no fewer than 4 members present comprising of two Non-Executive Directors and two Executive Directors. One of the two Non-Executive Directors must be the Chair of the Charitable Funds Committee and two of the Executive Directors must be the Chief Finance Officer or Deputy and Chief Nurse or Deputy. The Committee meets at least three times a year.

The current members of the Board and of the Committee are set out on page 3.

Recruitment of Board and Committee Members

Non-Executive Members of the Trust Board were appointed by the NHS Appointments Commission (and by NHSI previously known as TDA as from 1st April 2013). Executive Members of the Board are subject to recruitment by the NHS Trust Board. Members of the Board and the Committee are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee.

Management

Acting for the Corporate Trustee, the Committee is responsible for the overall management of the Charity. As well as ensuring that the Committee meets its fulfilment of its annual work plan, this review ensures that the stewardship and integrity of charitable funds are maintained. Core duties, within the terms of reference, include the following:

Safe Custody

- To authorise expenditure where an individual item has a value of more than £2,000 in line with the NHS Trust's Scheme of Delegation.
- To review the income and expenditure for all funds and to be satisfied that there is an appropriate and robust system of control over income and expenditure.
- To ensure that policies and procedures are in place to meet the requirements of the Charity Commission and the laws governing charitable funds.

Compliance

- To act on behalf of the NHS Trust in satisfying the duties and responsibilities of the Corporate Trustee in managing the funds.
- To authorise/agree the establishment of new funds and new charities.
- To review legacies received and ensure that the NHS Trust complies with the terms of the legacy.
- To encourage the appropriate use of Charitable Funds and to ensure Fund Managers carefully consider the use of these funds based on the Donor's intentions/wishes.
- To receive and review all audit reports on Charitable Funds and to monitor implementation of audit recommendations.

Investments and Fund Raising

- To establish an investment strategy and monitor the performance of investments. To oversee the investment strategy of the Charitable Funds as required by the Trustee Investment Act 1961 and the NHS Acts.
- Consider future charitable campaigns including the nature of events and objectives.
- To ensure that donations and investment income or losses are attributed to individual funds appropriately.

Accounts and Similar Requirements

- To review and adopt the Trustee Annual Report (which includes the financial statements) in line with the requirements of the Charity Commission and the laws governing charitable funds.
- To ensure the online submission of the Charity's Annual Return by 31st January as required by the Charity Commission.

The Charity does not directly employ any staff. The day to day administration as well as the core accounting function is carried out by the NHS Trust Finance and Communications Departments located at Surrey and Sussex Healthcare NHS Trust, Trust Headquarters, Redhill, Surrey, RH1 5RH. This incorporates the coding and authorisation of income and expenditure; preparation and review of monthly management accounts as well as the year end statutory accounts; review and reorganisation of funds; inter-company reconciliations; liaising with banks; raising cheque schedules; dealing with independent examination queries and providing advice and support to the fund holders within the Trust.

REPORT OF THE CORPORATE TRUSTEE (continued)

Risk and Controls Management

Controls Environment

The Charity continues to review its controls environment so that it can identify areas of risk and take appropriate steps to mitigate that risk. The Committee works to a high-level work plan to ensure that governance and stewardship at a strategic level are met.

Expenditure Criteria

Prepared rules used to clarify the appropriateness of expenditure from charitable funds are reviewed regularly. This included a summary of the Charity Commission key criteria used to determine the appropriate use of charitable expenditure, after exhausting available Trust funds, and whether they confer a charitable benefit. The assessment included staff training, gifts provided to staff, purchases of revenue equipment and also capital expenditure. The committee is comfortable with the expenditure guidance in place.

Investment Strategy and Policy

The Charity has an investment policy to outline the criteria within which robust decisions can be made to invest surplus charitable funds. This includes the Charity's aim to earn a return above the rate of inflation whilst maintaining a low risk attitude to its investments. The criteria recognised that within the current economic climate investments may be required for a longer term. Additionally, any investments needed to be made within an ethical framework. The policy also ensures retention of cash surplus for its immediate working capital requirements and held in reserve to mitigate any risk arising from unexpected overspends. This policy was reviewed in July 2021 and is currently being reviewed again.

Terms of Reference

The terms of reference under which the Charity operates are reviewed annually. The Charity, which is framed by reference to the Charities Act 2011, confirm that governance and compliance arrangements are examined within this annual review to ensure that the goals and objectives of the Charity are being fully met. The Committee reviewed the terms of reference in April 2022.

Compliance and Committee Workplan

To further manage risk the Charity works within the financial controls operated by the Surrey and Sussex Healthcare NHS Trust Board. This includes compliance with the Standing Orders and Standing Financial Instructions which provide a firm framework for the management of risk.

The Committee agreed a working action plan to ensure that the agenda set for the year was met. This provides a useful check on self-appraisal of the Committee in its effectiveness of control and scrutiny over charitable operations, governance and compliance.

As a result of the above, the Committee confirms it believes that it has reviewed the major risks to which the Charity is exposed and that systems or procedures have been established to manage those risks.

Professional Advisors

From time to time the Committee, on behalf of the Corporate Trustee, may take professional advice. Details of the Charity's principal professional advisors are set out on page 4.

Objectives and Strategy

Charitable Object

The Charity's objective is to apply income at their discretion for any charitable purpose or purposes relating to the National Health Service.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity to support the Trust in providing services and facilities which are for the benefit of the public.

REPORT OF THE CORPORATE TRUSTEE (continued)

Funds Strategy

The Corporate Trustee fulfils its legal duty by ensuring that monies are spent firstly in accordance with the Charity's legal objectives and secondly, within that objective, in accordance with the objectives of each of its individual funds. Where monies have been received that have specific restrictions set by the donor, a restricted fund has been established. Where donations are received with no specific restrictions attached to them, they are placed in unrestricted funds set up by the Trustee, to respect the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

The restricted and unrestricted funds are allocated to wards or departments within the NHS Trust's management structure. Each fund is managed by appointed Fund-holders who ensure that the fund is used for its agreed purpose. For example, there are funds for Cancer, Gastroenterology (IBD) and Neo natal services amongst others.

The notes to the accounts on page 15 to 25 list the principal restricted and unrestricted funds held by the Charity and the income and resources expended.

Partnership Working and Networks

The main beneficiary of the Charity is Surrey and Sussex Healthcare NHS Trust and it is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the NHS Trust, the Charity's funds are used to best effect. The main activities, objectives, strategies and plans of the NHS Trust are given regard when deciding upon the most beneficial way to use the Charity's funds.

SASH Charity has an agreed fundraising strategy presented by the fundraising manager who will support the delivery of the strategy objectives and raise the profile of the Charity with Trust staff and external audiences. Their focus includes reviewing the options for targeted fundraising campaigns to raise funds for the general fund to support the purchase of substantial items for the benefit of patients and visitors to the hospital.

The Trust receives support from another Charity, that of the Friends of East Surrey Hospital which is a separately registered Charity but has similar objects to that of this Charity. SASH Charity works alongside the Friends of East Surrey Hospital.

Our Activities and Achievements

Scope of Activities

SASH Charity is the Trust's Charity. It manages donations, and raises funds from the public, and other charitable funders to help the Trust go beyond what would otherwise be possible. The charity is hugely grateful to everyone who donates or fundraises to support the hospitals.

Governance

The charity is overseen by a Charitable Funds Committee, which operates (independently of the NHS Trust Board) on behalf of our Corporate Trustee – Surrey & Sussex Healthcare NHS Trust.

Impact

SASH Charity continues to develop in line with its three year strategy, which will equip the charity to have significantly greater impact for people using the hospitals in future years.

Alongside work behind the scenes to develop the charity infrastructure, and ways of working with SASH NHS Trust, the charity has had a larger impact in the past financial year than in any previous year. Some highlights include:

- Donations to the charity's Cancer Fund enabled us to fund a new summerhouse for people affected by cancer, in the garden of the East Surrey Macmillan Cancer Centre – opening Summer 2024.
- To help with the significant psychological impact of the COVID-19 pandemic, and subsequent pressures, the charity funded a Clinical Psychologist role through the whole financial year, specifically to support staff with their mental health. This was made possible thanks to a major grant from NHS Charities Together, for which we are very grateful.
- A legacy gift in a local resident's will, enabled us to purchase £55,000 of advanced cardiology equipment, to enhance the care for people with serious heart conditions.
- Donations helped us enhance the maternity bereavement room, including through provision of a new double bed for people experiencing the loss of a baby.

REPORT OF THE CORPORATE TRUSTEE (continued)

Our Activities and Achievements (continued)

- A generous individual donation enabled us to fund a cold cap machine for the Chemotherapy Suite at East Surrey Hospital. The cold cap machine is used to help reduce hair loss for people undergoing chemotherapy.
- We established a new Community Fridge in East Surrey Hospital – to help reduce food waste, and help people in need. The fridge was funded by the charity thanks to a grant from the Community Foundation for Surrey, and is operated largely by volunteers.
- The charity also continues to operate a hardship grants scheme for hospital staff in an unexpected financial crisis. Beneficiaries have predominantly been from lower paid nursing roles, and who have found themselves struggling due to unforeseen changes of their personal situations or family health.

In 2023-24 the charity also established its first children's appeal, which aims to enhance the experience of children and their families when they use SASH services. The appeal will develop further during 2024/25.

Charitable Receipts - Promotion / Fund Raising

SASH Charity continued its drive to promote the aims of the charity and to increase donations. This included raising prominence of the Charity on the Trust's website with greater visibility of the "donate" option and links to pages with further information on how charitable donations have been spent with pictures of fundraising events, services and items purchased from charitable donations. The Charity secured ongoing support from the communication team and made donation easier for members of public via our SASH Charity website, our JustGiving page, Enthuse page and Good Box donation points in the hospital corridor.

Although the Charity can make funds available to sponsor non-commercial research, it does not do so.

Details of significant donations and legacies to the NHS Trust are given in the Financial Review below in the Statement of Financial Activities.

Financial Review

Corporate Trustee's Responsibilities for the Financial Statements

The Corporate Trustee is required by charity law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity as at the end of the financial year.

In preparing those financial statements the Trustee is required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is also responsible for:

- Keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011.
- Safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustee confirms that it has complied with the above requirements in preparing the financial statements.

REPORT OF THE CORPORATE TRUSTEE (continued)

Review of the Year

The Charity continues to rely on donations as the prime source of income. In 2023-24 voluntary income receivable excluding grants totalled £183k (£209k in 2022-23). Grants in 2023-24 totalling £65k were receivable (£74k in 2022-23).

The Charity also received donated goods at a value of £343k, reflected both in income and expenditure.

The Charity's revaluation gains totalled £55k in 2023-24 (£4k loss in 2022-23).

Total expenditure was £720k (including £343k worth of donated goods) (£333k in 2022-23). An analysis of resources expended on charitable activities is provided in the statement of financial activities.

The Charity's main asset continues to be the Charities Official Investment Fund (COIF) account, amounting to £513k at 31st March 2024 (£458k in 2022-23) (Note 11).

Cash held in the Royal Bank of Scotland is to service day-to-day expenditure amounted to £94k at 31st March 2024 (£150k at 31st March 2023). Cash which is not used for day-to-day expenditure, and which is surplus to the investment are held on deposit with COIF (£153k at 31st March 2024; £146k at 31st March 2023) (Note 13).

The net assets of the Charity at 31st March 2024 were £650k (£708k at 31st March 2023), a decrease of £58k.

Going Concern

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee approve the Charity budget for the coming year. The Trustee therefore has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

The trustees consider that there are no material uncertainties about the SASH Charity's ability to continue as a going concern for 12 months from approval of the accounts.

In future years, the key risks to the SASH Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks. These include fundraising for grant applications before approving the grants and rebranding of the Charity to make it much more visible within the hospital and wider community

Reserves

The Charity currently holds its cash surpluses on an immediate access cash deposit account held with COIF with the balance held in the bank for day-to-day cash requirements. The Charity invested £200k of surplus funds into a long-term equity-based investment fund in February 2013.

Unrestricted funds as at 31st March 2024 totalled £244k (£219k in 2022-23). Restricted funds as at 31st March 2024 totalled £406k (£489k in 2022-23).

Investment Policy, Powers and Performance

In 2011/12 the Committee approved an investment policy and strategy to invest surplus funds into a suitable form of investment and agreed to invest surplus funds into both long term and also short-term investments with CCLA Investment Management Ltd.

This comprises of an initial investment of £200k into COIF which is a long-term investment, mainly in equities. The investment valuation at 31st March 2024 is £513k (£458k at 31st March 2023).

REPORT OF THE CORPORATE TRUSTEE (continued)

Our Future Plans

In the coming year, SASH Charity will continue to work closely with colleagues across SASH NHS Trust to identify areas where donations and fundraising can have a positive impact for people who use SASH services. Alongside this, the charity will conclude a full review of the charity name and branding, to help ensure it is easily understood, and as compelling as possible to potential supporters of the hospitals. The charity plans to increasingly work in partnership with other organisations where this helps to achieve even greater impact for people who use the Trust's hospitals & services.

More information is available on the charity's website at www.sashcharity.org or the charity team can be contacted at sash.charity@nhs.net

Acknowledgement

On behalf of the staff and patients who have benefited from improved services due to donations and legacies, the Corporate Trustee would like to thank all patients, relatives and staff who have made charitable donations.

Approved on behalf of the Corporate Trustee

Yasmin Khan Yasmin Khan, Chair of the Charitable Funds Committee

16/1/25 Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SASH CHARITY

I report to the trustees on my examination of the accounts of the SASH Charity for the year ended 31st March 2024, which are set out on pages 13 to 26.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31st of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



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Heather Wheelhouse ACA
BDO LLP
R+
2 Blagrove Street
Reading
RG1 1AZ

Date: 20 January 2025

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31st March 2024

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2024 £000	Total Funds 2023 £000
Income and endowments from:					
Donations and legacies	4	81	510	591	283
Interest		6	10	16	-
Total income		87	520	607	283
Expenditure on:					
Raising funds	6	(30)	(110)	(140)	(146)
Charitable Activities:	7				
Donations of new equipment		-	(66)	(66)	-
Donations of other items		-	(343)	(343)	-
Building and refurbishment		(4)	(2)	(6)	(3)
Staff education and welfare		(2)	(2)	(4)	(5)
Patient education and welfare		(34)	(43)	(77)	(13)
Other charitable expenditure		(7)	(69)	(76)	(166)
Independent examination Costs		(3)	(5)	(8)	-
		(50)	(530)	(580)	(187)
Total expenditure		(80)	(640)	(720)	(333)
Net gain/(loss) on investments	11	18	37	55	(4)
Net income/(expenditure)		25	(83)	(58)	(54)
Net Movement in funds		25	(83)	(58)	(54)
Reconciliation of Funds					
Total Funds brought forward		219	489	708	762
Total Funds carried forward		244	406	650	708

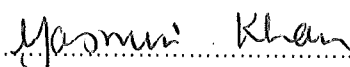
The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 26 form part of these financial statements.

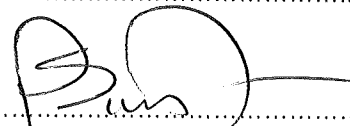
STATEMENT OF FINANCIAL POSITION**As at 31st March 2024**

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Note	£000	£000	£000	£000
<i>Fixed Assets:</i>					
COIF Investment	11	155	358	513	458
Total Fixed Assets		155	358	513	458
<i>Currents Assets:</i>					
Debtors	12	2	4	6	3
Cash at bank and in hand	13	125	122	247	296
Total Current Assets		127	126	253	299
<i>Liabilities:</i>					
Creditors falling due within one year	14	(38)	(78)	(116)	(49)
Net Current Assets		89	48	137	250
Total Net Assets		244	406	650	708
The Funds of the Charity:					
Restricted income funds	16	-	406	406	489
Unrestricted income funds		244	-	244	219
Total Charity Funds		244	406	650	708

The financial statements on pages 13 to 26 were approved by the Trustees on and signed on their behalf by:

 Yasmin Khan, Chair of the Charitable Funds Committee

16/1/25 Date

 Paul Simpson, Member of the Charitable Funds Committee

16/1/25 Date

STATEMENT OF CASH FLOWS

As at 31st March 2024

Cash flows from operating activities:

	Note	Total Funds 2023/24	Total Funds 2022/23
Net cash (used in) operating activities	15	(65)	(42)
Cash flows from investing activities			
Dividends, interest and rents from investments		16	-
Net cash (used in)/provided by investing activities		(49)	(42)
Change in cash and cash equivalents in reporting period		(49)	(42)
Cash and cash equivalents at the beginning of the reporting period		296	338
Cash and cash equivalents at the end of the reporting period		247	296

NOTES TO THE FINANCIAL STATEMENTS

For the year to 31st March 2024

1. Accounting Policies

a) Basis of Preparation

The financial statements have been prepared under the historic cost convention with the exception of investments which are included at market value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, the Charities Act 2011 and UK Generally Accepted Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities, Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

The financial statements have been prepared in £ sterling and the figures have been rounded to the nearest £000.

b) Going Concern

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee approve the Charity budget for the coming year. The Trustee therefore has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

The trustees consider that there are no material uncertainties regarding the SASH Charity's ability to continue as a going concern for 12 months from approval of the accounts.

In future years, the key risks to the SASH Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks. These include fundraising for grant applications before approving the grants and rebranding of the Charity to make it much more visible within the hospital and wider community

c) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the Trustees have the power to spend capital, it is classified as an expendable endowment.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects.

The Charity does not have an endowment fund.

d) Income

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. We recover gift aid income wherever possible.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2024

e) Legacies Income

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted.
- The executors have established that there are sufficient assets in the estate to pay the legacy.
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

f) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event.
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement.
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

The Charity makes use of the Trust's purchasing system to procure its supply of goods and services which is maintained and supported under contract with NHS Shared Business Service and provides efficiencies and economies of scale through the Trust's supplier – purchaser relationships as well as the purchasing power of the Trust to dictate favourable terms and conditions.

g) Recognition of Expenditure and Associated Liabilities as a Result of Grant

Grants payable are payments made to linked, related party or third-party NHS bodies and non-NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant.
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant.
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised.

Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2024

h) Allocation of Support Costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration and IT support. The analysis of support costs are included in note 6.

Overhead and support costs are allocated either as a direct cost or apportioned on an appropriate basis to Charitable Activities. Once allocation has been completed of direct costs, any cost attributable to Charitable Activities is apportioned across those activities in proportion to their income received in year.

i) Fundraising Costs

The costs of raising funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the Charity's objects. The costs of raising funds represent fundraising costs together with investment management fees. Fundraising staff costs are apportioned on an appropriate basis to the individual restricted funds based on the income generated in the year.

j) Charitable Activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 7.

k) Fixed Asset Investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

l) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

m) Cash and Cash Equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, highly liquid investments, usually interest-bearing savings accounts.

n) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

o) Critical estimates and judgements

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Management do not consider there to be any material accounting estimates or judgements that need disclosure in these financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2024

2. Prior Year Comparatives by Type of Fund

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Financial Position for the unrestricted and restricted funds.

a) Unrestricted Funds – Statement of Financial Activity for the year ended 31st March 2024

	2024 £'000	2023 £'000
Income and endowments from:		
Donations and legacies	81	140
Interest	6	-
Total income	87	140
Expenditure on:		
Raising funds	(30)	(50)
Charitable activities	(50)	(91)
Total expenditure	(80)	(141)
Net gains/(losses) on investments	18	(1)
Net income/(expenditure)	25	(2)
Net Movement in funds	25	(2)
Reconciliation of Funds		
Total Funds brought forward	219	221
Total Funds carried forward	244	219

Unrestricted Funds – Statement of financial Position as at 31st March 2024

	2024 £'000	2023 £'000
Fixed Assets:		
Investments	155	142
Total Fixed Assets	155	142
Current Assets:		
Debtors	2	1
Cash and cash equivalents	125	91
Total Current Assets	127	92
Current Liabilities:		
Creditors falling due within one year	(38)	(15)
Net Current Assets	89	77
Total Assets less Current Liabilities	244	219
Total Unrestricted Funds	244	219

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2024

b) Restricted Funds – Statement of Financial Activity for the year ended 31st March 2024

	2024	2023
	£'000	£'000
Income and endowments from:		
Donations and legacies	510	143
Interest	10	-
Total incoming resources	520	143
Expenditure on:		
Raising funds	(110)	(96)
Charitable activities	(530)	(96)
Total expenditure	(640)	(192)
Net gains/(losses) on investments	37	(3)
Net expenditure	(83)	(52)
Net Movement in funds	(83)	(52)
Reconciliation of Funds		
Total Funds brought forward	489	541
Total Funds carried forward	406	489

Restricted Funds – Statement of Financial Position as at 31st March 2024

	2024	2023
	£'000	£'000
Fixed Assets:		
Investments	358	316
Total Fixed Assets	358	316
Current Assets:		
Debtors	4	2
Cash and cash equivalents	122	205
Total Current Assets	126	207
Current Liabilities:		
Creditors falling due within one year	(78)	(34)
Net Current Assets	48	173
Total Assets less Current Liabilities	406	489
Total Restricted Funds	406	489

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2024

3. Related Party Transactions

The Surrey and Sussex Healthcare NHS Trust is the sole beneficiary of the Charity. The Charity reimburses the Trust for staff providing financial and administrative services to the Charity.

The Trust incurred charitable expenditure of £377k (£333k in 2022-23) which has been recharged from the Trust to the Charity. At the year end £nil was outstanding to be received (£nil in 2022-23).

During the year none of the members of the NHS Trust Board or senior NHS Trust staff or parties related to them were beneficiaries of the Charity. Neither the Corporate Trustee nor any member of the NHS Trust Board has received honoraria, emoluments or expenses in the year and the Trustee has not purchased trustee indemnity insurance.

4. Income from Donations and Investment

	Unrestricted Funds £000	Restricted Funds £000	Total 2024 £000	Total 2023 £000
Donations from individuals	66	102	168	148
Corporate donations	15	-	15	61
Grants (note 4.1)	-	65	65	74
Donated Goods	-	343	343	-
Total	81	510	591	283

Donations remain as the prime steady source of income. During the financial year 2023/24 no legacies were receivable.

4.1 Grants Received

	Unrestricted Funds £000	Restricted Funds £000	Total 2024 £000	Total 2023 £000
NHS CT Stage 3	-	7	7	7
NHS CT Clinical Psychologist	-	48	48	32
NHS CT Rebranding	-	-	-	30
Vinci UK Foundation	-	5	5	-
R & B Roundtable	-	3	3	-
Shanly Foundation	-	2	2	-
Community Foundation Fridge	-	-	-	5
Total	-	65	65	74

5. Role of Volunteers

There were no volunteers directly associated with the Charity.

6. Expenditure on Raising Funds

	Unrestricted Funds £000	Restricted Funds £000	Total 2024 £000	Total 2023 £000
Fundraising events	(9)	-	(9)	(4)
Independent examination costs	-	-	-	(7)
Professional Fees (Rebranding)	-	(8)	(8)	-
Staff costs (note 9)	(21)	(102)	(123)	(135)
Total	(30)	(110)	(140)	(146)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2024

7. Charitable Activities

	Unrestricted Funds £000	Restricted Funds £000	Total 2024 £000	Total 2023 £000
Donations of new equipment	-	(66)	(66)	-
Donations of other items	-	(343)	(343)	-
Building and refurbishment	(4)	(2)	(6)	(3)
Staff education and welfare	(2)	(2)	(4)	(5)
Patient education and welfare	(34)	(43)	(77)	(13)
Other charitable expenditure	(7)	(69)	(76)	(166)
Independent examination costs	(3)	(5)	(8)	-
Total	(50)	(530)	(580)	(187)

All support charges are allocated to charitable activities.

The Charity supports Surrey and Sussex Healthcare NHS Trust in providing healthcare for patients through the purchase of a range of items for the direct benefit of patients and includes staff training and education.

Donations of other items comprise of face creams for staff, toys for the children's department and handmade blankets for patients.

8. Trustees' Remuneration, Benefits and Expenses

The Charity's sole trustee is The Surrey and Sussex Healthcare NHS Trust. It received no remuneration or benefits in the current or prior period. No trustee expenses have been incurred in the current or prior period which have not already been mentioned in note 3.

9. Staff Costs and Remuneration of Key Management Personnel

The Charity does not employ any staff. Only the costs of the Trust's staff that spend a material amount of time on the Charity's affairs are recharged to the Charity. In 2023-24 this charge amounted to £123k (£135k in 2022-23).

10. Independent Examiner's Remuneration

The independent examiner's remuneration is the fee chargeable by our external examiners (BDO LLP) for their independent examination of the 2023-24 annual accounts. The cost of £8k in 2023/24 (£7k in 2022/23).

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2024

11. Fixed Asset Investments

Investments

The Charity invested surplus funds into the Charities Official Investment Fund. This is a long-term investment and is made up mainly from equities.

Movement in Fixed Asset Investments

	2024 £000	2023 £000
Market value brought forward	458	462
Add net gain/(loss) on revaluation	55	(4)
Total	513	458

	2024 £000	2023 £000
COIF Investment Fund	513	458
Total	513	458

12. Debtors

	2024 £000	2023 £000
Prepayment and accrued income	1	1
Other debtors	5	2
Total	6	3

13. Cash and Cash Equivalents

	2024 £000	2023 £000
Cash in hand (RBS)	94	150
Notice deposits (COIF)	153	146
Total	247	296

The RBS account is retained for day-to-day use. Surplus funds are held on deposit with COIF.

14. Creditors: Amounts due within one year

	2024 £'000	2023 £'000
Trade creditors	16	-
Accruals for grants payable	65	-
Accruals	35	49
Total	116	49

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2024

15. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £000	2023 £000
Net income/(expenditure) for 2023/24 (as per the Statement of Financial Activities)	(58)	(54)
Adjustments for:		
(Gain)/Loss on investments	(55)	4
Dividends, interest and rents from investments	(16)	-
(Increase)/Decrease in debtors	(3)	19
Increase/(Decrease) in creditors	67	(11)
Net cash (used in) operating activities	(65)	(42)

16. Funds

a) Restricted Funds

Restricted funds 2024

Fund Title	Balance b/fwd £'000	Income £'000	Expenditure £'000	Transfer Funds £'000	Gains & Losses £'000	Fund c/fwd £'000
Dorothy France Legacy	1	-	-	(1)	-	-
Legacy Limpsfield Ward - I L Edwards	10	-	-	-	1	11
Premature Baby Fund	33	5	(2)	-	3	39
IBD Fund	7	1	-	-	1	9
Cancer Support Centre	44	55	(61)	-	4	42
Surrey & Sussex Restricted	104	2	(47)	-	9	68
Ring Fenced Fund	245	355	(425)	(14)	19	180
Staff Hardship Grants	2	2	(2)	15	-	17
Clinical Psychologist *	13	48	(65)	-	-	(4)
Rebranding	30	-	(9)	-	-	21
Children's Appeal	-	40	(27)	-	-	13
Emergency Staff Room Appeal	-	12	(2)	-	-	10
	489	520	(640)	-	37	406

Restricted funds 2023

Fund Title	Balance b/fwd £'000	Income £'000	Expenditure £'000	Transfer Funds £'000	Gains & Losses £'000	Fund c/fwd £'000
Dorothy France Legacy	1	0	0	-	-	1
Legacy Limpsfield Ward - I L Edwards	13	0	(3)	-	-	10
Premature Baby Fund	34	8	(9)	-	-	33
IBD Fund	10	-	(3)	-	-	7
Cancer Support Centre	31	23	(10)	-	-	44
Surrey & Sussex Restricted	137	0	(33)	-	-	104
Ring Fenced Fund	315	44	(111)	(5)	(3)	245
Staff Hardship Grants	0	7	(5)	5	-	2
Clinical Psychologist	0	31	(18)	-	-	13
Rebranding	-	30	0	-	-	30
	541	143	(192)	-	(3)	489

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2024

Dorothy Francis Legacy	For the benefit of Consultant staff at Crawley Hospital (closed 2023)
Legacy Limpsfield Ward - I L Edwards	Mainly for ophthalmology focused staff training
Premature Baby Fund	Education & staff training, Essential items and non essential items
IBD Fund	Admin support for the IBD database.
Cancer Support Centre	For the benefit of staff and patients
Surrey & Sussex Restricted	Legacy to ease suffering from ailments of the heart or kidney.
Ring Fenced Fund	Staff welfare
Staff Hardship Grants	To help staff who face and unexpected financial crisis.
Clinical Psychologist	To help staff recover from the pandemic
Rebranding	For the rebranding of SaSH Charity
Children's appeal	To help the children in East Surrey Hospital have the best possible experience by enhancing the facilities in which they are looked after.
Emergency Staff Room Appeal	To help the ED team do more for patients in their care.

A transfer of £15k was made between the Ring-Fenced Fund (Staff) and the new Staff Hardship Grants (£5k in 2022-23). This new fund was set up specifically to help staff finding themselves struggling with the cost of living rises. A transfer of £1k was made between the Dorothy France Legacy and the Ring-Fenced Fund (Staff). The Dorothy France Legacy has been dormant for several years.

*Funding was received in August 2024 to cover the shortfall on the Clinical Psychologist fund.

b) Unrestricted Fund

Unrestricted funds 2024

Unrestricted funds comprise the following:

Fund Title	Balance b/fwd	Income	Expenditure	Transfer Funds	Gains & Losses	Fund c/fwd
	£'000	£'000	£'000	£'000	£'000	£'000
General Fund	219	87	(80)	-	18	244
Total Unrestricted Funds	219	87	(80)	-	18	244

Unrestricted fund 2023

Unrestricted funds comprise the following:

Fund Title	Balance b/fwd	Income	Expenditure	Transfer funds	Gains & Losses	Fund c/fwd
	£'000	£'000	£'000	£'000	£'000	£'000
General Fund	221	140	(141)	-	(1)	219
Total Unrestricted Funds	221	140	(141)	-	(1)	219

Corporate (General Fund)

The charity supports a wide range of charitable and health related activities, benefiting both patients and staff. They include improving the working environment, purchase of medical equipment and the provision of speciality courses.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2024

17. Linked Charities

The Umbrella Charity – SASH Charity – had 4 linked registered charities at 1 April 2023, these have since been closed on 21 February 2024.

Name of Charity	Description, Nature and Purpose of the Fund
Surrey and Sussex Healthcare National Health Service Trust (Expendable Funds) Common Investment Fund.	To combine the investments and money belonging to the charities and representing expendable funds into one pooled fund.
The Surrey and Sussex Healthcare Educational, Development and Research Fund	For any charitable purposes, principally but not exclusively at or in connection with Surrey and Sussex Healthcare NHS Trust which will further the advancement of scientific and medical education and research.
The Surrey and Sussex Healthcare Equipment Fund	For the relief of sickness by the provision and maintenance of medical and non-medical equipment for the benefit of the Surrey and Sussex Healthcare NHS Trust.
The Surrey and Sussex Healthcare Wards and Departments Fund	For any charitable purpose or purposes relating to the NHS wholly or mainly for the wards and departments of the Surrey and Sussex Healthcare NHS Trust.