



Surrey and Sussex Healthcare
NHS Trust



SASH CHARITY
Your hospital charity

SASH CHARITY

ANNUAL REPORT AND ACCOUNTS

For the year ended 31st March 2022

Charity Registration number: 1054072

DIRECTORS, MANAGEMENT, PRINCIPAL OFFICE AND ADVISORS

Directors

The Charity has a Corporate Trustee - the Surrey and Sussex Healthcare NHS Trust. The members of the NHS Trust Board who were in post at the date on which the Trustee's report was signed were:

| | | |
|-------------------|--|---|
| Richard Shaw | Chair Non-Executive Director | Commenced as Chairman November 2018 Commenced September 2012 as a NED until October 2018 |
| Yasmin Khan | Non-Executive Director & Deputy SID Chair of Charitable Funds Committee from September 2022 | Commenced July 2019 |
| Paula Swann | Non-Executive Director and member of the Charitable Funds Committee from August 2019. Chair of Charitable Funds Committee from September 2019 to September 2022 Chair of Audit Committee from September 2022 | Commenced April 2019 Chair of Charitable Funds Committee from September 2019 |
| David Sadler | Non-Executive Director | Commenced March 2017 |
| Jayne Phoenix | Non-Executive Director | Commenced September 2022 |
| Julie Bass | Non-Executive Director | Commenced September 2022 |
| Angela Stevenson | Chief Executive Officer | Commenced December 2021 Previously Chief Operating Officer 2015 |
| Michael Wilson | Chief Executive | CEO from March 2013 to November 2021 |
| Paul Simpson | Chief Finance Officer and member of the Charitable Funds Committee | Commenced December 2007 |
| Ben Emly | Director of IT | Commenced May 2021 |
| Ed Cetti | Medical Director | Commenced January 2019 |
| Dena Marshall | Chief Operating Officer | Commenced December 2021 |
| Mark Preston | Director of People and Organisational Development | Commenced January 2016 to August 2021 |
| Elizabeth Nyawade | Chief of People & Culture | Commenced August 2021 |
| Colin Pink | Acting Director of Corporate Affairs and Governance and member of the Charitable Funds Committee | Commenced December 2021 |
| Tina Hetherington | Voting Board Member/Chief Nurse | Commenced May 2023 |
| Karen Breen | Interim Chief Operating Officer | Commenced November 2022 |

Management

The Surrey and Sussex Healthcare NHS Trust Board has devolved responsibility for the on-going management of funds to the Charitable Funds Committee, which administers the fund on behalf of the Corporate Trustee. The Committee acts independently of the Board. The Members of the Committee are:

| | | |
|-------------------|---|---|
| Yasmin Khan | Non-Executive Director (Associate), Deputy SID and member of the Charitable Funds Committee from August 2019 Chair of Charitable Funds Committee from September 2022 | Commenced July 2019 |
| Paula Swann | Non-Executive Director and member of the Charitable Funds Committee from August 2019. Chair of Charitable Funds Committee from September 2019 to September 2022 | Commenced April 2019 Chair of Charitable Funds Committee from September 2019 |
| Tina Hetherington | Voting Board Member/Chief Nurse | Commenced May 2023 |
| Julie Bass | Associate Non-Executive Director | Commenced September 2022 |
| Paul Simpson | Chief Finance Officer and member of the Charitable Funds Committee | Commenced December 2007 |
| Colin Pink | Acting Director of Corporate Affairs and Governance and member of the Charitable Funds Committee | Commenced December 2021 |
| Paula Tucker | Deputy Chief Nurse and member of the Charitable Funds Committee | Commenced November 2018 |
| Andrew Bickerdike | Fundraising Manager and member of the Charitable Funds Committee from February 2019 | Commenced February 2019 |
| Coral Jackson | Assistant Director of Finance (Financial Reporting and Control) | Commenced October 2004 |
| Sharon Byrne | Financial Accountant | Commenced October 2017 |

Principal Office

Finance Department
Surrey and Sussex Healthcare NHS Trust
Room AD15, Trust Headquarters
East Surrey Hospital
Canada Avenue
Redhill
Surrey
RH1 5RH

Telephone: 01737 768511 Ext 1785

Principal Advisors:

Bankers

Royal Bank of Scotland
50-54 High Street
Crawley
West Sussex
RH10 1YZ

Independent Examiners

BDO LLP
55 Baker Street
London
W1U 7EU

Investment Managers

CCLA Investment
Management Ltd
One Angel Lane
London
EC4R 3AB

Solicitors

Capsticks
1 St George's House
Wimbledon
London
SW19 4DR

REPORT OF THE CORPORATE TRUSTEE

Surrey and Sussex Healthcare NHS Trust, as Corporate Trustee of the SASH Charity (name changed from Surrey and Sussex Healthcare NHS Trust Charitable Funds), presents their Annual Report and Financial Statements of the Charity for the year ended 31st March 2022.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

They include all the separately established charitable funds for which the Surrey and Sussex Healthcare NHS Trust is the sole beneficiary.

Reference and Administrative details

The Charity is registered with the Charity Commission in accordance with the Charities Act 1993, registered number 1054072. It was entered on the Central Register of Charities on the 26th March 1996 and has 4 linked charities that all share the same registered number. These linked entities are inactive, do not prepare accounts and are to be removed from the Charity Commission. Details of these subsidiary charities are disclosed in the notes to the financial statements set out on page 23.

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977, the National Health Service and Community Care Act 1990, the National Health Service Act 2006. These funds are held on trust by the corporate body.

The Charity's principal place of business is Surrey and Sussex Healthcare NHS Trust, Redhill, Surrey. Its postal address and other contact details are set out on page 3.

Structure, Governance and Management

Structure

The Charity's unrestricted fund was established using the model NHS declaration of trust and all funds held on trust as at the date of registration were either part of this unrestricted fund or registered as separate restricted funds under the main Charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those funds within the existing Charity.

At 31st March 2022 the Charity comprised 9 individual funds. The notes to the accounts distinguish the types of fund held.

Governance

The Trustee

The Surrey and Sussex Healthcare NHS Trust is the Corporate Trustee of the Charity governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Acts 2011.

The NHS Trust Board ("the Board") has devolved responsibility for the on-going management, investment and disbursement of Charitable Funds to the Charitable Funds Committee ("the Committee"), which administers the funds on behalf of the Corporate Trustee and also ensures compliance with the laws governing charitable funds.

The Committee's membership (listed on page 3) comprises non-executive directors, executive directors and other members of staff and is chaired by a non-executive director.

A quorum shall be no fewer than 4 members present comprising of two Non-Executive Directors and two Executive Directors. One of the two Non-Executive Directors must be the Chair of the Charitable Funds Committee and two of the Executive Directors must be the Chief Finance Officer or Deputy and Chief Nurse or Deputy. The Committee meets at least three times a year.

The current members of the Board and of the Committee are set out on page 2.

Recruitment of Board and Committee members

Non-Executive Members of the Trust Board were appointed by the NHS Appointments Commission (and by NHSI previously known as TDA as from 1st April 2013). Executive Members of the Board are subject to recruitment by the NHS Trust Board. Members of the Board and the Committee are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee.

Management

Acting for the Corporate Trustee, the Committee is responsible for the overall management of the Charity. As well as ensuring that the Committee meets its fulfilment of its annual work plan, this review ensures that the stewardship and integrity of charitable funds are maintained. Core duties, within the terms of reference, include the following:

Safe Custody

- To authorise expenditure where an individual item has a value of more than £2,000 in line with the NHS Trust's Scheme of Delegation.
- To review the income and expenditure for all funds and to be satisfied that there is an appropriate and robust system of control over income and expenditure.
- To ensure that policies and procedures are in place to meet the requirements of the Charity Commission and the laws governing charitable funds.

Compliance

- To act on behalf of the NHS Trust in satisfying the duties and responsibilities of the Corporate Trustee in managing the funds.
- To authorise/agree the establishment of new funds and new charities.
- To review legacies received and ensure that the NHS Trust complies with the terms of the legacy.
- To encourage the appropriate use of Charitable Funds and to ensure Fund Managers carefully consider the use of these funds based on the Donor's intentions/wishes.
- To receive and review all audit reports on Charitable Funds and to monitor implementation of audit recommendations.

Investments and fund raising

- To establish an investment strategy and monitor the performance of investments. To oversee the investment strategy of the Charitable Funds as required by the Trustee Investment Act 1961 and the NHS Acts.
- Consider future charitable campaigns including the nature of events and objectives.
- To ensure that donations and investment income or losses are attributed to individual funds appropriately.

Accounts and similar requirements

- To review and adopt the Trustee Annual Report (which includes the financial statements) in line with the requirements of the Charity Commission and the laws governing charitable funds.
- To ensure the online submission of the Charity's Annual Return by 31st January as required by the Charity's Commission.

The Charity does not directly employ any staff. The day to day administration as well as the core accounting function is carried out by the NHS Trust Finance and Communications Departments located at Surrey and Sussex Healthcare NHS Trust, Trust Headquarters, Redhill, Surrey, RH1 5RH. This incorporates the coding and authorisation of income and expenditure; preparation and review of monthly management accounts as well as the year end statutory accounts; review and reorganisation of funds; inter-company reconciliations; liaising with banks; raising cheque schedules; dealing with audit queries and providing advice and support to the fund holders within the Trust.

Risk and Controls Management

Controls Environment

The Charity continues to review its controls environment so that it can identify areas of risk and take appropriate steps to mitigate that risk. The Committee works to a high-level work plan to ensure that governance and stewardship at a strategic level are met.

Expenditure Criteria

Prepared rules used to clarify the appropriateness of expenditure from charitable funds are reviewed regularly. This included a summary of the Charity's Commission key criteria used to determine the appropriate use of charitable expenditure, after exhausting available Trust funds, and whether they confer a charitable benefit. The assessment included staff training, gifts provided to staff, purchases of revenue equipment and also capital expenditure. The committee is comfortable with the expenditure guidance in place.

Investment Strategy and Policy

The Charity has an investment policy to outline the criteria within which robust decisions can be made to invest surplus charitable funds. This includes the Charity's aim to earn a return above the rate of inflation whilst maintaining a low risk attitude to its investments. The criteria recognised that within the current economic climate investments may be required for a longer term. Additionally, any investments needed to be made within an ethical framework. The policy also ensures retention of cash surplus for its immediate working capital requirements and held in reserve to mitigate any risk arising from unexpected overspends. This policy was reviewed in July 2021 and will be reviewed again in July 2023.

Terms of Reference

The terms of reference under which the Charity operates are reviewed annually. The Charity framed by reference to the Charities Act 2011 reaffirm that governance and compliance arrangements are examined within this annual review to ensure that the goals and objectives of the Charity are being fully met. The Committee reviewed the terms of reference in April 2022.

Compliance and Committee Workplan

To further manage risk the Charity works within the financial controls operated by the Surrey and Sussex Healthcare NHS Trust Board. This includes compliance with the Standing Orders and Standing Financial Instructions which provide a firm framework for the management of risk.

The Committee agreed a working action plan to ensure that the agenda set for the year was met. This provides a useful check on self-appraisal of the Committee in its effectiveness of control and scrutiny over charitable operations, governance and compliance.

As a result of the above, the Committee confirms it believes that it has reviewed the major risks to which the Charity is exposed and that systems or procedures have been established to manage those risks.

Professional advisors

From time to time the Committee, on behalf of the Corporate Trustee, may take professional advice. Details of the Charity's principal professional advisors are set out on page 3.

Objectives and Strategy

Charitable object

The Charity's Umbrella Fund has an NHS wide object, expressed in its constitution document as follows:

"The trustees shall hold the trust fund on trust to apply the income and at their discretion, so far as may be permissible, the capital for any charitable purpose or purposes relating to the National Health Service."

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity to support the Trust in providing services and facilities which are for the benefit of the public.

Funds strategy

The Corporate Trustee fulfils its legal duty by ensuring that monies are spent firstly in accordance with the Charity's legal objectives and secondly, within that objective, in accordance with the objectives of each of its individual funds. Where monies have been received that have specific restrictions set by the donor, a restricted fund has been established. Where donations are received with no specific restrictions attached to them, they are placed in unrestricted funds set up by the Trustee, to respect the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

The restricted and unrestricted funds are allocated to wards or departments within the NHS Trust's management structure. Each fund is managed by appointed Fund-holders who ensure that the fund is used for its agreed purpose. For example, there are funds for Cancer, Gastroenterology and Neo natal services amongst others.

The notes to the accounts on page 14 to 23 list the principle restricted and unrestricted funds held by the Charity and the income and resources expended.

Partnership Working and Networks

The main beneficiary of the Charity is Surrey and Sussex Healthcare NHS Trust and it is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the NHS Trust, the Charity's funds are used to best effect. The main activities, objectives, strategies and plans of the NHS Trust are given regard when deciding upon the most beneficial way to use the Charity's funds.

SASH Charity has an agreed fundraising strategy presented by the fundraising manager who will support the delivery of the strategy objectives and raise the profile of the Charity with Trust staff and external audiences. Their focus includes reviewing the options for targeted fundraising campaigns to raise funds for the general fund to support the purchase of substantial items for the benefit of patients and visitors to the hospital.

The Trust receives support from another Charity that of the Friends of East Surrey Hospital which is a separately registered Charity but has similar objects to that of this Charity. SASH Charity works alongside the Friends of East Surrey Hospital.

Our Activities and achievements

Scope of activities

During the year, the Committee has continued to focus the use of the Charity's resources for the benefit of Surrey and Sussex Healthcare NHS Trust.

Governance

The Charity continues to follow the terms of reference that govern its work which were approved by the Charitable Funds Committee.

Charitable expenditure

SASH Charity raises funds to help the Trust go above and beyond what would otherwise be possible, to deliver great experiences for SASH patients and staff.

During 2021/22, the Trust and the Charity has been extremely grateful for the continued high levels of support from the public for NHS staff.

These high levels of support first rose at the beginning of the COVID pandemic in 2020. At that time SASH Charity launched a staff wellbeing appeal which included an aim to provide a thank you event for colleagues once it was possible to do so.

In September 2021 the Charity and the Trust worked with Flower Farm in Godstone to hold a unique three-day thank you event – 'The Big SASH Thank You'. Open to people who worked at SASH and their families, the event included live music, discounted refreshments and family entertainment. The feedback from attendees was overwhelmingly positive and, after such a challenging period, it was excellent to see people relaxing and enjoying each other's company.

Alongside the event, SASH Charity funded covered outside seating at East Surrey Hospital and improvements to staff break areas at Crawley, Horsham, Caterham Dene and the Earlswood Centre.

In addition to the staff welfare appeal, 2021/22 saw the culmination of the SASH Charity appeal to raise funds for East Surrey Hospital's neonatal unit, Olive's Appeal. In March 2022 SASH Charity announced the appeal had successfully funded five state-of-the-art incubators for premature babies. The fundraising was down to generous donations from the local community, as well as support from the Morrisons Foundation, and the Reigate based Peter Harrison Foundation.

The Charity continues to fund a host of other ideas from colleagues. This year this has included live music for people in hospital, art work for waiting rooms, games to entertain children on the paediatric wards and a new partnership with a local domestic abuse service. Funding for a coaching application programme for divisional chiefs, divisional chief nurses and associate directors is ongoing. A comprehensive list is available on the Charity's website.

The wards received many charitable donations specifically given to thank the nursing staff. These have been placed in the appropriate fund or ring-fenced in the SASH General fund and used for charitable activities that will benefit staff.

Charitable activities undertaken by the Surrey and Sussex Healthcare NHS Trust and its employees are reimbursed directly by the Charity.

Charitable Receipts - Promotion / Fund Raising

SASH Charity continued its drive to promote the aims of the charity and to increase donations. This included raising prominence of the Charity on the Trust's website with greater visibility of the "donate" option and links to pages with further information on how charitable donations have been spent with pictures of fundraising events, services and items purchased from charitable donations. The Charity secured ongoing support from the communication team and made donation easier for members of public via our SASH Charity website, our JustGiving page, Virgin Money Giving page and Good Box donation points in the hospital corridor.

Although the Charity can make funds available to sponsor non-commercial research, it does not do so.

Details of significant donations and legacies to the NHS Trust are given in the Financial Review below in the Statement of Financial Activities.

Financial Review

Corporate Trustee's responsibilities for the financial statements

The Corporate Trustee is required by charity law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity as at the end of the financial year.

In preparing those financial statements the Trustee is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is also responsible for:

- Keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011.
- Safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustee confirms that it has complied with the above requirements in preparing the financial statements.

Basis of accounting

The annual financial statements of the Charity are attached to this report. They have been prepared using the Statement of Recommended Practice: Accounting and Reporting by Charities SORP FRS 102 issued in August 2014.

As part of the preparation of these financial statements, the Corporate Trustee has reviewed all the Charity's key accounting policies to ensure that they continue to be in accordance with the requirements of the Charity SORP and of best accounting practice.

Review of the year

The Charity continues to rely on donations as the prime source of income. In 2021-22 voluntary income receivable excluding grants totalled £162k (£293k in 2020-21). Grants in 2020-21 totalling £337k were receivable (no grants were receivable in 2021-22).

The Charities revaluation gained totalled £48k in 2021-22 (£81k in 2020-21).

Total expenditure was £595k (£377k in 2020-21). An analysis of resources expended on charitable activities is provided in the statement of financial activities.

The Charity's main asset continues to be the Charities Official Investment Fund (COIF) account, amounting to £462k at 31st March 2022 (£414k in 2020-21) (Note 13).

Cash held in the Royal Bank of Scotland is to service day-to-day expenditure amounted to £194k at 31st March 2022 (£644k at 31st March 2021). Cash which is not used for day-to-day expenditure, and which is surplus to the investment are held on deposit with COIF (£144k at 31st March 2022; £143k at 31st March 2021) (Note 15).

The net assets of the Charity at 31st March 2022 were £762k (£1,147k at 31st March 2021), a decrease of £385k due mainly to the purchase of specialist medical equipment 2021-22.

Going concern

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee approve the Charity budget for the coming year. The Trustee therefore has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

The trustees consider that there are no material uncertainties about the SASH Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the SASH Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks.

Reserves

The Charity currently holds its cash surpluses on an immediate access cash deposit account held with COIF with the balance held in the bank for day-to-day cash requirements.

The Charity invested £200k of surplus funds into a long-term equity-based investment fund in February 2013.

Investment policy, powers and performance

In 2011/12 the Committee approved an investment policy and strategy to invest surplus funds into a suitable form of investment and agreed to invest surplus funds into both long term and also short-term investments with CCLA Investment Management Ltd.

This comprises of an investment of £200k into COIF which is a long-term investment, mainly in equities. The investment revaluation at 31st March 2022 is £462k (£414k at 31st March 2021).

Our future plans

During 2022-23, SASH Charity will establish a refreshed strategy for the coming three years. This will help develop the charity for the future, so it is increasingly well placed to have a positive impact for patients, staff, and the communities served by SASH NHS Trust.

The charity will review its brand, in order to be more widely and easily understood by key audiences. It will also identify a small number of key fundraising appeals or mini appeals, to give a clear focus to fundraising, as Olive's Appeal draws to a successful conclusion, having already successfully funded five state of the art incubators for the SASH neonatal unit, decor throughout, additional equipment and a brand-new family room.

The charity will deliver key projects to support staff welfare, as NHS staff face increasing pressure. This will include completion of additional rest areas funded through our COVID-19 appeal, and grants from NHS Charities Together. These will be designed to be used by both staff, patients, and visitors to SASH NHS Trust hospitals.

Alongside this a key element of the charity's approach in the coming year and beyond, will be to increasingly seek to work in partnership with other expert organisations, in order to achieve greater impact with available funds.

More information is available online at www.sashcharity.org.

Acknowledgement

On behalf of the staff and patients who have benefited from improved services due to donations and legacies, the Corporate Trustee would like to thank all patients, relatives and staff who have made charitable donations.

Approved on behalf of the Corporate Trustee


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10/07/2023

Yasmin Khan, Chair of the Charitable Funds Committee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SASH CHARITY

I report to the trustees on my examination of the accounts of the SASH Charity for the year ended 31 March 2022, which are set out on pages 12 to 24.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the SASH Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Heather Wheelhouse

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Heather Wheelhouse ACA
BDO LLP
55 Baker Street
London
W1U 7EU
Date: 10 July 2023

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31st March 2022

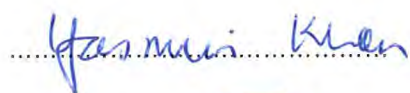
| | Note | Unrestricted Funds £000 | Restricted Funds £000 | Total Funds 2022 £000 | Total Funds 2021 Restated £000 |
|------------------------------------|------|-------------------------------|-----------------------------|-----------------------------|---|
| Income and endowments from: | | | | | |
| Donations and legacies | 4 | 103 | 59 | 162 | 630 |
| Total income | | 103 | 59 | 162 | 630 |
| Expenditure on: | | | | | |
| Raising funds | 6 | -40 | -78 | -118 | -93 |
| Charitable Activities: | 7 | | | | |
| - Medical research | | - | -393 | -393 | -107 |
| - Purchase of new equipment | | -6 | - | -6 | - |
| - Building and refurbishment | | -1 | - | -1 | -2 |
| - Staff education and welfare | | -5 | - | -5 | -50 |
| - Patient education and welfare | | -33 | -39 | -72 | -122 |
| - Other resources expended | | - | - | - | -3 |
| - Covid-19 Recovery | | -45 | -432 | -477 | -284 |
| Total expenditure | | -85 | -510 | -595 | -377 |
| Net gains/(losses) on investments | | 17 | 31 | 48 | 81 |
| Net income/(expenditure) | | 35 | -420 | -385 | 334 |
| Net Movement in funds | | 35 | -420 | -385 | 334 |
| Reconciliation of Funds | | | | | |
| Total Funds brought forward | | 186 | 961 | 1,147 | 813 |
| Total Funds carried forward | | 221 | 541 | 762 | 1,147 |

STATEMENT OF FINANCIAL POSITION

As at 31st March 2022

| | | Unrestricted Funds | Restricted Funds | Total Funds 2022 | Total Funds 2021 Restated |
|--|------|-----------------------|---------------------|---------------------|---------------------------------|
| | Note | £000 | £000 | £000 | £000 |
| <i>Fixed Assets:</i> | | | | | |
| COIF Investment | 13 | 134 | 328 | 462 | 414 |
| Total Fixed Assets | | 134 | 328 | 462 | 414 |
| <i>Currents Assets:</i> | | | | | |
| Debtors | 14 | 6 | 16 | 22 | 10 |
| Cash at bank and in hand | 15 | 98 | 240 | 338 | 787 |
| Total Current Assets | | 104 | 256 | 360 | 797 |
| <i>Liabilities:</i> | | | | | |
| Creditors falling due within one year | 16 | -17 | -43 | -60 | -64 |
| Net Current Assets/(Liabilities) | | -17 | -43 | -60 | -64 |
| Total Assets less Current Liabilities | | 221 | 541 | 762 | 1,147 |
| Creditors falling due after more than one year | | - | - | - | - |
| Total Net Assets or Liabilities | | 221 | 541 | 762 | 1,147 |
| The Funds of the Charity: | | | | | |
| Restricted income funds | 18 | - | 541 | 541 | 961 |
| Unrestricted income funds | | 221 | - | 221 | 186 |
| Total Charity Funds | | 221 | 541 | 762 | 1,147 |

The audited financial statements on pages 12 to 24 were approved by the Trustees on and signed on their behalf by:



Yasmin Khan, Chair of the Charitable Funds Committee
10/07/2023



Paul Simpson, Member of the Charitable Funds Committee
10/07/2023

CASHFLOWFor the year ending 31st March
2022

| | Note | Total funds 2021/22 | Total funds 2020/21 |
|---|------|------------------------|------------------------|
| Cash flows from operating activities: | | | |
| Net cash (used in)/provided by operating activities | 17 | -449 | 292 |
| Dividends, interest and rents from investments | | | |
| Proceeds from the sale of investments | | - | - |
| Purchase of investments | | | |
| Net cash (used in)/provided by investing activities | | -449 | 292 |
| Change in cash and cash equivalents in reporting period | | | |
| Cash and cash equivalents at the beginning of the reporting period | | 787 | 495 |
| Change in cash and cash equivalents due to exchange rate movements | | - | - |
| Cash and cash equivalents at the end of the reporting period | | 338 | 787 |

NOTES TO THE FINANCIAL STATEMENTS

For the year to 31st March 2022

1. Accounting policies

a) Basis of Preparation

The financial statements have been prepared under the historic cost convention with the exception of investments which are included at market value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities, Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the SASH Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the SASH Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks. The financial statements have been prepared in £ Sterling, and the figures have been rounded to the nearest £000.

b) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the Trustees have the power to spend capital, it is classified as an expendable endowment.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the donor has made known their non-binding preference or where the Trustees, at their discretion, have created a fund for a specific purpose.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the trustees have the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The Charity does not have an endowment fund.

c) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted.
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

d) Incoming expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event.
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement.
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

e) Recognition of expenditure and associated liabilities as a result of grant

Grants payable are payments made to linked, related party or third-party NHS bodies and non-NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant.
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant.
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

f) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, independent examination costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 9.

Overhead and support costs are allocated either as a direct cost or apportioned on an appropriate basis between Charitable Activities and Governance Costs. Once allocation and/or apportionment of overhead and support costs have been made between Charitable Activities and Governance Costs, the cost attributable to Charitable Activities is apportioned across those activities in proportion to their opening fund balance.

g) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the Charity's objects. The costs of generating funds represent fundraising costs together with investment management fees.

h) Charitable Activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 7.

i) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

j) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

k) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, highly liquid investments, usually interest-bearing savings accounts.

l) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

m) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

n) **Pensions**

The Charity does not employ any staff and therefore no direct pension costs are incurred.

2. Prior year comparatives by type of fund

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Financial Position for the unrestricted and restricted funds.

2a Unrestricted funds – Statement of Financial Activity for the year ended 31st March 2022

| | 2022 | 2021 |
|------------------------------------|--------------|---------------------------|
| | £'000 | Restated £'000 |
| Income and endowments from: | | |
| Donations and legacies | 103 | 107 |
| Total incoming resources | 103 | 107 |
| Expenditure on: | | |
| Raising funds | -40 | -93 |
| Charitable activities | -45 | -88 |
| Total expenditure | -85 | -181 |
| Net gains/(losses) on investments | 17 | 19 |
| Net income/(expenditure) | 35 | -55 |
| Net Movement in funds | 35 | -55 |
| Reconciliation of Funds | | |
| Total Funds brought forward | 186 | 241 |
| Total Funds carried forward | 310 | 186 |

Unrestricted funds – Statement of financial Position as at 31st March 2022

| | 2022 | 2021 |
|--|--------------|---------------------------|
| | £'000 | Restated £'000 |
| Fixed Assets: | | |
| Investments | 134 | 148 |
| Total Fixed Assets | 134 | 148 |
| Current Assets: | | |
| Debtors | 6 | - |
| Cash and cash equivalents | 98 | 102 |
| Total Current Assets | 104 | 191 |
| Liabilities: | | |
| Creditors falling due within one year | -17 | -64 |
| Total Current Liabilities | -17 | -64 |
| Total Assets less Current Liabilities | 221 | 186 |
| Creditors falling due after more than one year | - | - |
| Total Unrestricted Funds | 221 | 186 |

2b Restricted funds – Statement of Financial Activity for the year ended 31st March 2022

| | 2022 | 2021 |
|------------------------------------|-------------|-------------|
| | Restated | |
| | £'000 | £'000 |
| Income and endowments from: | | |
| Donations and legacies | 59 | 523 |
| Total incoming resources | 59 | 523 |
| Expenditure on: | | |
| Raising funds | -78 | - |
| Charitable activities | -432 | -196 |
| Total expenditure | -510 | -196 |
| Net gains/(losses) on investments | 31 | 62 |
| Net (expenditure/income) | -420 | 389 |
| Net Movement in funds | -420 | 389 |
| Reconciliation of Funds | | |
| Total Funds brought forward | 961 | 572 |
| Total Funds carried forward | 541 | 961 |

Restricted funds – Statement of Financial Position as at 31st March 2022

| | 2022 | 2021 |
|--|------------|------------|
| | Restated | |
| | £'000 | £'000 |
| Fixed Assets: | | |
| Investments | 328 | 266 |
| Total Fixed Assets | 328 | 266 |
| Current Assets: | | |
| Debtors | 16 | 10 |
| Cash and cash equivalents | 240 | 685 |
| Total Current Assets | 256 | 695 |
| Liabilities: | | |
| Creditors falling due within one year | -43 | - |
| Total current liabilities | -43 | - |
| Total Assets less Current Liabilities | 541 | 961 |
| Creditors falling due after more than one year | - | - |
| Total Restricted Funds | 541 | 961 |

3. Related Party Transactions

The Surrey and Sussex Healthcare NHS Trust is the sole beneficiary of the Charity. The Charity reimburses the Trust for staff providing financial and administrative services to the Charity.

The Trust incurred charitable expenditure of £595k (£377k in 2021-22) which has been recharged from the Trust to the Charity.

During the year none of the members of the NHS Trust Board or senior NHS Trust staff or parties related to them were beneficiaries of the Charity. Neither the Corporate Trustee nor any member of the NHS Trust Board

has received honoraria, emoluments or expenses in the year and the Trustee has not purchased trustee indemnity insurance.

4. Income from donations

| | Unrestricted funds | Restricted funds | Total 2022 | Total 2021 Restated |
|----------------------------|--------------------|------------------|------------|------------------------|
| | £000 | £000 | £000 | £000 |
| Donations from individuals | 95 | 59 | 154 | 198 |
| Corporate donations | 8 | - | 8 | 95 |
| Grants | - | - | - | 337 |
| Total | 103 | 59 | 162 | 630 |

Donations remain as the prime steady source of income. During the financial year 2021/22 no legacies were receivable.

A fundraising campaign was launched for the Olive's Appeal in 2019 and the campaign raised £33k in 2021-2022 (£81k in 2020-2021).

4.1. Analysis of Grants receivable

| | Unrestricted funds | Restricted funds | Total 2022 | Total 2021 Restated |
|-------------------------------------|--------------------|------------------|------------|------------------------|
| | £000 | £000 | £000 | £000 |
| NHS Charities Together Stage 1 | - | - | - | 210 |
| NHS Charities Together Stage 1 BAME | - | - | - | 50 |
| Others | - | - | - | 77 |
| Total | - | - | - | 337 |

5. Role of Volunteers

There were no volunteers directly associated with the Charity.

6. Analysis of expenditure on raising funds

| | Unrestricted funds | Restricted funds | Total 2022 | Total 2021 |
|-------------------------------|--------------------|------------------|-------------|------------|
| | £000 | £000 | £000 | £000 |
| Fundraising events | -2 | - | -2 | -9 |
| Independent examination costs | - | - | - | -3 |
| Support costs | -38 | -78 | -116 | -81 |
| Total | -40 | -78 | -118 | -93 |

7. Analysis of charitable expenditure

| | Grant funded activity | Support costs | Total 2022 | Total 2021 |
|-------------------------------|-----------------------|---------------|-------------|-------------|
| | £000 | £000 | £000 | £000 |
| Purchase of new equipment | - | -393 | -393 | -107 |
| Building and refurbishment | - | -6 | -6 | - |
| Staff education and welfare | - | -1 | -1 | 5 |
| Patient education and welfare | - | -5 | -5 | -49 |
| Other resources expended | - | -72 | -72 | -123 |
| Total | - | -477 | -477 | -284 |

The Charity supports Surrey and Sussex Healthcare NHS Trust in providing healthcare for patients through the purchase of a range of items for the direct benefit of patients and includes staff training and education.

8. Analysis of grants paid

No Grants were paid in 2021-2022. £18k Grant was awarded for the development of a Mental Health Educational Game in 2020-21.

9. Allocation of support costs and overheads

| | Raising funds £000 | Charitable activities £000 | 2022 Total £000 | 2021 Total £000 | Basis |
|-------------------------------|-----------------------|-------------------------------|-----------------------|-----------------------|-------------|
| Independent examination costs | - | - | - | -3 | Expenditure |
| Other professional fees | - | -1 | -1 | - | Expenditure |
| Governance | - | -1 | -1 | -3 | |
| Salaries and related costs | -117 | - | -117 | -90 | Salaries |
| Computer expenses | - | - | - | - | Expenditure |
| Total | -117 | -1 | -118 | -93 | |

| | Unrestricted funds £000 | Restricted funds £000 | Endowment funds £000 | 2022 Total £000 | 2021 Total £000 |
|---------------|----------------------------|--------------------------|-------------------------|-----------------------|-----------------------|
| Raising funds | -40 | -78 | - | -118 | -93 |
| | -40 | -78 | - | -118 | -93 |

10. Trustees' remuneration, benefits and expenses

The Charity's sole trustee is The Surrey and Sussex Healthcare NHS Trust. It received no remuneration or benefits in the current or prior period. No trustee expenses have been incurred in the current or prior period which have not already been mentioned in note 3.

11. Analysis of staff costs and remuneration of key management personnel

The Charity does not employ any staff. Only the costs of the Trust's staff that spend a material amount of time on the Charity's affairs are recharged to the Charity. In 2021-22 this charge amounted to £117k (£81k in 2020-21).

12. Independent examiner's remuneration

The independent examiner's remuneration is the fee chargeable by our external examiners (BDO LLP) for their independent examination of the 2021-22 annual accounts. The cost of £8k in 2021/22 was offset by the release of a prior year accrual.

13. Fixed asset investments

Investments

The Charity invested surplus funds into the Charities Official Investment Fund. This is a long-term investment and is made up mainly from equities.

Movement in fixed asset investments

| | 2022 £000 | 2021 £000 |
|------------------------------|--------------|--------------|
| Market value brought forward | 414 | 333 |
| Add net gain on revaluation | 48 | 81 |
| Total | 462 | 414 |

Fixed asset investments by type

| | 2022 £000 | 2021 £000 |
|----------------------|--------------|--------------|
| COIF Investment Fund | 462 | 414 |
| Total | 462 | 414 |

14. Analysis of current debtors

| | 2022 £000 | 2021 £000 |
|---------------------------|--------------|--------------|
| Gift Aid – Accrued Income | 3 | 8 |
| Prepayment | 1 | 2 |
| Other debtors | 18 | - |
| Total | 22 | 10 |

15. Analysis of cash and cash equivalents

| | 2022 £000 | 2021 £000 |
|-----------------------|--------------|--------------|
| Cash in hand (RBS) | 194 | 644 |
| Notice deposits COIF) | 144 | 143 |
| Total | 338 | 787 |

These monies are retained for day-to-day use. Surplus funds are held on deposit with COIF.

16. Analysis of liabilities

| | 2022 £'000 | 2021 Restated £'000 |
|--------------------------------------|---------------|---------------------------|
| Creditors due in under 1 year | | |
| Accruals | 60 | 64 |
| Total | 60 | 64 |

Accruals are in the main £15k SASH recharges (including SASH staff salary recharges), £45k purchasing accruals.

The Charity makes use of the Trust's purchasing system to procure its supply of goods and services which is maintained and supported under contract with NHS Shared Business Service and provides efficiencies and economies of scale through the Trust's supplier – purchaser relationships as well as the purchasing power of the Trust to dictate favourable terms and conditions.

17. Reconciliation of net income/(expenditure) to net cash flow from operating activities

| | 2022 £000 | 2021 Restated £000 |
|---|--------------|--------------------------|
| Net for 2021/22 (as per the Statement of Financial Activities) | -385 | 333 |
| Adjustments for: | | |
| (Gains)/losses on investments | -48 | -81 |
| Dividends, interest and rents from investments | - | - |
| (Increase) in debtors | -12 | -3 |
| (Increase)/increase in creditors | -4 | 42 |
| Net cash (used in)/provided by operating activities | -449 | 291 |

18. Analysis of charitable funds**a) Analysis of Restricted fund movements**

Restricted funds comprise the following:

| Fund Title | Balance b/fwd Restated £'000 | Income £'000 | Expenditure £'000 | Gains & Losses £'000 | Fund c/fwd £'000 |
|---|---|-------------------------|------------------------------|---|---------------------------------|
| Dorothy France Legacy | 1 | - | - | - | 1 |
| Legacy Limpsfield Ward - I L Edwards | 14 | - | -2 | 1 | 13 |
| Premature Baby Fund | 50 | 34 | -54 | 3 | 33 |
| IBD Fund | 11 | - | -2 | 1 | 10 |
| Cancer Support Centre | 15 | 18 | -3 | 2 | 32 |
| Surrey & Sussex Restricted | 420 | - | -293 | - | 127 |
| Ring Fenced | 361 | 7 | -67 | 24 | 325 |
| Bayer Restricted Grant | 89 | - | -89 | - | - |
| | 961 | 59 | -510 | 31 | 541 |

A temporary restricted fund was created 'Surrey & Sussex Restricted Fund' to allocate the legacy donations received towards the end of the year until appropriate new restricted funds are opened.

b) Analysis of Unrestricted fund movements

Unrestricted funds comprise the following:

| Fund Title | Balance b/fwd Restated £'000 | Income £'000 | Expenditure £'000 | Gains & Losses £'000 | Fund c/fwd £'000 |
|-------------------------------------|---|-------------------------|------------------------------|---|---------------------------------|
| Corporate | 186 | 103 | -85 | - | 221 |
| Total Unrestricted Funds | 186 | 103 | -85 | 17 | 221 |

19. Subsidiary charities

The Umbrella Charity – SASH Charity – has 4 linked registered charities, as follows:

| Name of Charity | Description, nature and purpose of the fund |
|---|---|
| Surrey and Sussex Healthcare National Health Service Trust (Expendable Funds) Common Investment Fund. | To combine the investments and money belonging to the charities and representing expendable funds into one pooled fund. |
| The Surrey and Sussex Healthcare Educational, Development and Research Fund | For any charitable purposes, principally but not exclusively at or in connection with Surrey and Sussex healthcare NHS Trust which will further the advancement of scientific and medical education and research. |
| The Surrey and Sussex Healthcare Equipment Fund | For the relief of sickness by the provision and maintenance of medical and non-medical equipment for the benefit of the Surrey and Sussex Healthcare NHS Trust. |
| The Surrey and Sussex Healthcare Wards and Departments Fund | For any charitable purpose or purposes relating to the NHS wholly or mainly for the wards and departments of the Surrey and Sussex Healthcare NHS Trust. |

20. Prior period adjustment

During the prior year there was a gain on investments of £81k. This had been incorrectly presented within investment income. This has been corrected in the current year by reallocating the prior year £81k gain to net gains/(losses) on investments.

During the prior year a grant was received of £89k which was incorrectly allocated to deferred income. This should have been recognised as income in the year and allocated to restricted funds. This has been corrected in the prior year comparatives. Please see the table below which shows the restated figures.

Also in the prior year, a £50k BAME grant was received, of which £12k was spent in the year. The remaining £38k was incorrectly allocated to deferred income. The grant should have been recognised in full as income in the year and allocated to restricted funds. This has been corrected in the prior year comparatives. Please see the table below which shows the restated figures.

The reconciliation of net income/(expenditure) to net cashflow from operating activities for the prior year has been restated by removal of the increase in deferred income of £127k.

| | As previously reported | Adjustment at 31/03/2022 | As restated at 31/03/2022 |
|-----------------|------------------------|-----------------------------|------------------------------|
| | £000 | £000 | £000 |
| Deferred income | 127 | -127 | - |
| Donations | 502 | 127 | 603 |