



SASHCHARITY



Surrey and Sussex Healthcare
NHS Trust

SASH CHARITY

ANNUAL REPORT AND ACCOUNTS

For the year ended 31st March 2021

Charity Registration number: 1054072**DIRECTORS, MANAGEMENT, PRINCIPAL OFFICE AND ADVISORS****Directors**

The Charity has a Corporate Trustee - the Surrey and Sussex Healthcare NHS Trust. The members of the NHS Trust Board who were in post at the date on which the Corporate Trustee's report was signed were:

Richard Shaw	Chair Non-Executive Director	Commenced as Chairman November 2018 Commenced September 2012 as a NED until October 2018
Caroline Warner	Non-Executive Director, and Chair of the Charitable Funds Committee	Commenced October 2016; Chair of Charitable Funds from March 2017 until August 2019
Paul Biddle	Non-Executive Director and member of the Charitable Funds Committee until July 2019	Commenced July 2014
Pauline Lambert	Non-Executive Director. Senior Independent Director (SID) and member of the Charitable Funds Committee until July 2019. Deputy Chair	Commenced August 2014 Deputy Chair from December 2019
David Sadler	Non-Executive Director	Commenced March 2017
Paula Swann	Non-Executive Director and member of the Charitable Funds Committee from August 2019. Chair of Charitable Funds Committee from September 2019	Commenced April 2019 Chair of Charitable Funds Committee from September 2019
Yasmin Khan	Non-Executive Director & Deputy SID	Commenced July 2019
Michael Wilson	Chief Executive	Interim CEO from October 2010 and substantive CEO from March 2013
Paul Simpson	Chief Finance Officer and member of the Charitable Funds Committee	Commenced December 2007
Ian Mackenzie	Director of Information and Facilities and member of the Charitable Funds Committee	Commenced April 2009
Ed Cetti	Medical Director	Commenced January 2019
Mark Preston	Director of People and Organisational Development	Commenced January 2016
Gillian Francis-Musanu	Director of Corporate Affairs and member of the Charitable Funds Committee	Commenced October 2012
Angela Stevenson	Chief Operating Officer	Commenced September 2015
Jane Dickson	Chief Nurse and member of the Charitable Funds Committee	Commenced April 2018

Management

The Surrey and Sussex Healthcare NHS Trust Board has devolved responsibility for the on-going management of funds to the Charitable Funds Committee, which administers the fund on behalf of the Corporate Trustee. The Committee acts independently of the Board. The Members of the Committee are:

Caroline Warner	Non-Executive Director and Chair of the Charitable Funds Committee	Commenced October 2016; Chair of Charitable Funds from March 2017 to August 2019
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Paul Biddle	Non-Executive Director and member of the Charitable Funds Committee until July 2019	Commenced July 2014
Pauline Lambert	Non-Executive Director. Senior Independent Director (SID) and member of the Charitable Funds Committee until July 2019	Commenced August 2014 Deputy Chair from December 2019
Paula Swann	Non-Executive Director and member of the Charitable Funds Committee from August 2019. Chair of Charitable Funds Committee from September 2019	Commenced April 2019 Chair of Charitable Funds Committee from September 2019
Paul Simpson	Chief Finance Officer and member of the Charitable Funds Committee	Commenced December 2007
Ian Mackenzie	Director of Information and Facilities and member of the Charitable Funds Committee	Commenced April 2009
Gillian Francis-Musanu	Director of Corporate Affairs and member of the Charitable Funds Committee	Commenced October 2012
Jane Dickson	Chief Nurse and member of the Charitable Funds Committee to February 2019	Commenced in post April 2018
Paula Tucker	Deputy Chief Nurse and member of the Charitable Funds Committee	Commenced November 2018
Jamie Whitburn	Head of Communications and member of the Charitable Funds Committee from May 2019	Commenced May 2019
Andrew Bickerdike	Fundraising Manager and member of the Charitable Funds Committee from February 2019	Commenced February 2019
Yasmin Khan	Non-Executive Director (Associate), Deputy SID and member of the Charitable Funds Committee from August 2019	Commenced July 2019
Jo Kearney	Interim Financial Controller and member of the Charitable Funds Committee from December 2019 until June 2020	Commenced December 2019 until June 2020
Laureen Laurencin	Interim Financial Controller and member of the Charitable Funds Committee from June 2020	June 2020

Principal Office

Finance Department
Surrey and Sussex Healthcare NHS Trust
Room AD15, Trust Headquarters
East Surrey Hospital
Canada Avenue
Redhill
Surrey
RH1 5RH

Telephone: 01737 768511 Ext 1781

Principal Advisors:

Bankers

Royal Bank of Scotland
50-54 High Street
Crawley
West Sussex
RH10 1YZ

Bankers

NatWest
The Royal Bank of Scotland
2nd Floor, 280 Bishopsgate
London
EC2M 4RB

Independent Examiners

Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU

Investment Managers

CCLA Investment
Management Ltd
COIF Charity Funds
80 Cheapside
London EC2V 6DZ

Solicitors

Capsticks
77-83 Upper
Richmond Road
London
SW15 2TT

Internal Auditors

RSM UK Tax and
Accounting
25 Farringdon Street
London
EC4A 4AB

REPORT OF THE CORPORATE TRUSTEE

Surrey and Sussex Healthcare NHS Trust, as Corporate Trustee of the SASH Charity (name changed from Surrey and Sussex Healthcare NHS Trust Charitable Funds), presents their Annual Report and Financial Statements of the Charity for the year ended 31st March 2021.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014.

They include all the separately established charitable funds for which the Surrey and Sussex Healthcare NHS Trust is the sole beneficiary.

Reference and Administrative details

The Charity is registered with the Charity Commission in accordance with the Charities Act 1993, registered number 1054072. It was entered on the Central Register of Charities on the 26th March 1996 and has 4 subsidiary charities that all share the same registered number. Details of these subsidiary charities are disclosed in the notes to the financial statements set out on page 22.

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977, the National Health Service and Community Care Act 1990, the National Health Service Act 2006. These funds are held on trust by the corporate body.

The Charity's principal place of business is Surrey and Sussex Healthcare NHS Trust, Redhill, Surrey. Its postal address and other contact details are set out on page 3.

Structure, Governance and Management

Structure

The Charity's unrestricted fund was established using the model NHS declaration of trust and all funds held on trust as at the date of registration were either part of this unrestricted fund or registered as separate restricted funds under the main Charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those funds within the existing Charity.

At 31st March 2021 the Charity comprised 8 individual funds. The notes to the accounts distinguish the types of fund held.

Governance

The Trustee

The Surrey and Sussex Healthcare NHS Trust is the Corporate Trustee of the Charity governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Acts 2011.

The NHS Trust Board ("the Board") has devolved responsibility for the on-going management, investment and disbursement of Charitable Funds to the Charitable Funds Committee ("the Committee"), which administers the funds on behalf of the Corporate Trustee and also ensures compliance with the laws governing charitable funds.

The Committee's membership (listed on page 2) comprises non-executive directors, executive directors and other members of staff and is chaired by a non-executive director.

A quorum shall be no fewer than 4 members present comprising of two Non-Executive Directors and two Executive Directors. One of the two Non-Executive Directors must be the Chair of the Charitable Funds Committee and two of the Executive Directors must be the Chief Finance Officer or Deputy and Chief Nurse or Deputy. The Committee meets at least three times a year.

The current members of the Board and of the Committee are set out on page 2

Recruitment of Board and Committee members

Non-Executive Members of the Trust Board were appointed by the NHS Appointments Commission (and by NHSI previously known as TDA as from 1st April 2013). Executive Members of the Board are subject to recruitment by the NHS Trust Board. Members of the Board and the Committee are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee.

Management

Acting for the Corporate Trustee, the Committee is responsible for the overall management of the Charity. The Committee meets at least three times a year. The Committee reviewed the terms of reference in October 2020 and will review again in October 2021. As well as ensuring that the Committee meets its fulfilment of its annual work plan, this review ensures that the stewardship and integrity of charitable funds are maintained. Core duties, within the terms of reference, include the following:

Safe Custody

- To authorise expenditure where an individual item has a value of more than £2,000 in line with the NHS Trust's Scheme of Delegation.
- To review the income and expenditure for all funds and to be satisfied that there is an appropriate and robust system of control over income and expenditure.
- To ensure that policies and procedures are in place to meet the requirements of the Charity Commission and the laws governing charitable funds.

Compliance

- To act on behalf of the NHS Trust in satisfying the duties and responsibilities of the Corporate Trustee in managing the funds.
- To authorise/agree the establishment of new funds and new charities.
- To review legacies received and ensure that the NHS Trust complies with the terms of the legacy.
- To encourage the appropriate use of Charitable Funds and to ensure Fund Managers carefully consider the use of these funds based on the Donor's intentions/wishes.
- To receive and review all audit reports on Charitable Funds and to monitor implementation of audit recommendations.

Investments and fund raising

- To establish an investment strategy and monitor the performance of investments. To oversee the investment strategy of the Charitable Funds as required by the Trustee Investment Act 1961 and the NHS Acts.
- Consider future charitable campaigns including the nature of events and objectives.
- To ensure that donations and investment income or losses are attributed to individual funds appropriately.

Accounts and similar requirements

- To review and adopt the Trustee Annual Report (which includes the financial statements) in line with the requirements of the Charity Commission and the laws governing charitable funds.
- To ensure the online submission of the Charity's Annual Return by 31st January as required by the Charities Commission.

The Charity does not directly employ any staff. The day to day administration as well as the core accounting function is carried out by the NHS Trust Finance and Communications Departments located at Surrey and Sussex Healthcare NHS Trust, Trust Headquarters, Redhill, Surrey, RH1 5RH. This incorporates the coding and authorisation of income and expenditure; preparation and review of monthly management accounts as well as the year end statutory accounts; review and reorganisation of funds; inter-company reconciliations; liaising with banks; raising cheque schedules; dealing with audit queries and providing advice and support to the fund holders within the Trust.

Risk and Controls Management

Controls Environment

The Charity continues to review its controls environment so that it can identify areas of risk and take appropriate steps to mitigate that risk. The Committee works to a high-level work plan to ensure that governance and stewardship at a strategic level are met.

Expenditure Criteria

Prepared rules used to clarify the appropriateness of expenditure from charitable funds are reviewed regularly. This included a summary of the Charities Commission key criteria used to determine the appropriate use of charitable expenditure, after exhausting available Trust funds, and whether they confer a charitable benefit. The assessment included staff training, gifts provided to staff, purchases of revenue equipment and also capital expenditure. The committee is comfortable with the expenditure guidance in place.

Investment Strategy and Policy

The Charity has an investment policy to outline the criteria within which robust decisions can be made to invest surplus charitable funds. This includes the Charity's aim to earn a return above the rate of inflation whilst maintaining a low risk attitude to its investments. The criteria recognised that within the current economic climate investments may be required for a longer term. Additionally, any investments needed to be made within an ethical framework. The policy also ensures retention of cash surplus for its immediate working capital requirements and held in reserve to mitigate any risk arising from unexpected overspends. This policy was reviewed in November 2019 and will be reviewed again in July 2021.

Terms of Reference

The terms of reference under which the Charity operates are reviewed annually. The Charity framed by reference to the Charities Act 2011 reaffirm that governance and compliance arrangements are examined within this annual review to ensure that the goals and objectives of the Charity are being fully met. The Committee reviewed the terms of reference again in 2021.

Compliance and Committee Workplan

To further manage risk the Charity works within the financial controls operated by the Surrey and Sussex Healthcare NHS Trust Board. This includes compliance with the Standing Orders and Standing Financial Instructions which provide a firm framework for the management of risk.

The Committee agreed a working action plan to ensure that the agenda set for the year was met. This provides a useful check on self-appraisal of the Committee in its effectiveness of control and scrutiny over charitable operations, governance and compliance.

As a result of the above, the Committee confirms it believes that it has reviewed the major risks to which the Charity is exposed and that systems or procedures have been established to manage those risks.

Professional advisors

From time to time the Committee, on behalf of the Corporate Trustee, may take professional advice. Details of the Charity's principal professional advisors are set out on page 3.

Objectives and Strategy

Charitable object

The Charity's Umbrella Fund has an NHS wide object, expressed in its constitution document as follows:

"The trustees shall hold the trust fund on trust to apply the income and at their discretion, so far as may be permissible, the capital for any charitable purpose or purposes relating to the National Health Service."

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity to support the Trust in providing services and facilities which are for the benefit of the public.

Funds strategy

The Corporate Trustee fulfils its legal duty by ensuring that monies are spent firstly in accordance with the Charity's legal objectives and secondly, within that objective, in accordance with the objectives of each of

its individual funds. Where monies have been received that have specific restrictions set by the donor, a restricted fund has been established. Where donations are received with no specific restrictions attached to them, they are placed in unrestricted funds set up by the Trustee, to respect the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

The restricted and unrestricted funds are allocated to wards or departments within the NHS Trust's management structure. Each fund is managed by appointed Fund-holders who ensure that the fund is used for its agreed purpose. For example, there are funds for Cancer, Gastroenterology and Neo natal services amongst others.

The notes to the accounts on page 14 to 23 list the principle restricted and unrestricted funds held by the Charity and the income and resources expended.

Partnership Working and Networks

The main beneficiary of the Charity is Surrey and Sussex Healthcare NHS Trust and it is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the NHS Trust, the Charity's funds are used to best effect. The main activities, objectives, strategies and plans of the NHS Trust are given regard when deciding upon the most beneficial way to use the Charity's funds.

SASH Charity has an agreed fundraising strategy presented by the fundraising manager who will support the delivery of the strategy objectives and raise the profile of the Charity with Trust staff and external audiences. Their focus includes reviewing the options for targeted fundraising campaigns to raise funds for the general fund to support the purchase of substantial items for the benefit of patients and visitors to the hospital.

The Trust receives support from another Charity that of the Friends of East Surrey Hospital which is a separately registered Charity but has similar objects to that of this Charity. SASH Charity works alongside the Friends of East Surrey Hospital.

Our Activities and achievements

Scope of activities

During the year, the Committee has continued to focus the use of the Charity's resources for the benefit of Surrey and Sussex Healthcare NHS Trust.

Governance

The Charity continues to follow the terms of reference that govern its work which were approved by the Charitable Funds Committee.

Charitable expenditure

Charitable activities undertaken by the Surrey and Sussex Healthcare NHS Trust and its employees are reimbursed directly by the Charity.

The Charity has continued to support a wide range of charitable and health related activities benefiting both patients and staff in the Surrey and Sussex Healthcare NHS Trust. In general, the charitable donations are used to fund additional items or services which the NHS would not normally be expected to provide. For example, charitable funds were used to refurbish the Trust's Multi Faith Chapel including purchasing a new piano. Purchase of wheelchairs for patients in the dental department, extra physiotherapy equipment for children and reclining sleeper chairs for the children's emergency department within a shorter timeframe than was possible as part of the NHS Trust capital programme. Funding was again provided for a coaching application programme for divisional chiefs, divisional chief nurses and associate directors.

The wards received many charitable donations specifically given to thank the nursing staff. These have been placed in the appropriate fund or ring fenced in the SASH General fund and used for charitable activities that will benefit staff.

Although the Charity can make funds available to sponsor non-commercial research, it does not do so.

Details of significant donations and legacies to the NHS Trust are given in the Financial Review below in the Statement of Financial Activities.

Charitable Receipts - Promotion / Fund Raising

SASH Charity continued its drive to promote the aims of the charity and to increase donations. This included raising prominence of the Charity on the Trust's website with greater visibility of the "donate" option and links to pages with further information on how charitable donations have been spent with pictures of fundraising events, services and items purchased from charitable donations. The Charity secured ongoing support from the communication team and made donation easier for members of public via our SASH Charity website, our JustGiving page and Virgin Money Giving page.

Financial Review

Corporate Trustee's responsibilities for the financial statements

The Corporate Trustee is required by charity law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity as at the end of the financial year.

In preparing those financial statements the Trustee is required to:

- Confirm that suitable accounting policies have been used and applied consistently;
- Make judgments and estimates that are reasonable and prudent; and
- Confirm that applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts and that the financial statements have been prepared on the going concern basis.
- Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee approve the Charity budget for the coming year. The Trustee therefore has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.
- The trustees consider that there are no material uncertainties about the SASH Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.
- In future years, the key risks to the SASH Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks.

The Trustee is also responsible for:

- Keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011;
- Safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustee confirms that it has complied with the above requirements in preparing the financial statements.

Basis of accounting

The annual financial statements of the Charity are attached to this report. They have been prepared using the Statement of Recommended Practice: Accounting and Reporting by Charities SORP FRS 102 issued in August 2014.

As part of the preparation of these financial statements, the Corporate Trustee has reviewed all the Charity's key accounting policies to ensure that they continue to be in accordance with the requirements of the Charity SORP and of best accounting practice.

Review of the year

The Charity continues to rely on donations, legacies as the prime source of income. In 2020-21 voluntary income received totalled £167k (£181k 2019-20). **Grants received in 2020-21 totalled £336k of which £127k has been Deferred to 2021-22** (£0 in 2019-20) Giving a total donated income for the year 2020-21 of £503 (£181k in 2019-20)

The Charities revaluation reserves totalled £81k in 2020-21 (£0 in 2019-20). Total Income of £583k for 2020-21 (£181k 2019-20)

Total expenditure was £377k (£123k, 2019-20). An analysis of resources expended on charitable activities is provided in the statement of financial activities.

The Charity's main asset continues to be the Charities Official Investment Fund (COIF) deposit account, amounting to £143k at 31st March 2021 (£143k, 2019-20).

The net assets of the Charity at 31st March 2021 were £1,020M (£813k, 2019-20), an increase of £207k due to the exceptional generosity of people during the pandemic in 2020-21.

Reserves

The Charity currently holds its cash surpluses on an immediate access cash deposit account held with COIF with the balance held in the bank for day to day cash requirements.

The Charity invested £200k of surplus funds into a long-term equity-based investment fund in February 2013.

Investment policy, powers and performance

In 2011/12 the Committee approved an investment policy and strategy to invest surplus funds into a suitable form of investment and agreed to invest surplus funds into both long term and also short-term investments with CCLA Investment Management Ltd.

This comprises of an investment of £200k into COIF which is a long-term investment, mainly in equities. The investment revaluation as at 31st March 2021 is £414k (£333k, 2019-20).

Cash held in the Royal Bank of Scotland is to service day to day expenditure. Cash which is not used for day to day expenditure and which is surplus to the investment are held on deposit with COIF.

Our future plans

SASH Charity raises funds to help the Trust go above and beyond what would otherwise be possible, to deliver great experiences for SASH patients and staff.

2020-21 brought extraordinary challenges for NHS staff and the whole community, and alongside it's normal work, the Charity helped to channel high levels of support from the public for NHS staff working through the pandemic.

The Trust, and the Charity are deeply grateful for this support, which has taken many forms, and been valued enormously by staff across the Trust.

To help channel this support, the Charity established a Staff Welfare focussed appeal to help staff through (and beyond) the pandemic. Thanks to support from our community, and from fundraising nationally for NHS Charities Together, SASH Charity was able to respond to urgent requests from staff, for example sleep and wellbeing packs for staff in hard hit areas of the Trust, and to create new or enhanced facilities (notably a new staff wellbeing room at East Surrey Hospital). At a time when visiting restrictions were required, the Charity was also able to fund new tablet computers for every ward in the Trust to enable patients to have video calls with loved ones. These provided a vital link for family members through the peak of the pandemic and will continue to be used.

The charity supported vital work to understand the psychological impact on staff of their work through COVID-19, and individual and group counselling sessions with a trained psychologist. Work has also commenced to design and create new and enhanced rest areas for staff, at East Surrey Hospital, as well to enhance staff rooms at SASH Satellite sites which will be delivered in 2021.

Olive's Appeal

2020-21 was the first full year of the Charity's neonatal unit appeal, which achieved a number of milestones despite the pandemic. Notably through funding the first three of target of five

state of the art incubators, as well as funding rainforest themed wall coverings throughout the new unit, and creating a new room for parents and siblings of babies in the neonatal unit.

Team and Systems

The Charity continued to develop its systems in line with its strategy. Key developments included the implementation of the charity's first CRM system. This will help the charity to thank, and engage with supporters more effectively, a vital building block for the future development of the charity.

Supporting patients and staff across SASH

Alongside work directly related to COVID-19, staff welfare, and Olive' Appeal, the Charity continued to respond to requests for charitable funding from staff across SASH. Thanks to donations, the charity was able to fund a broad range of projects across the organisation. The full list is available on the charity website www.sashcharity.org and highlights included:

- An exhibition of illustrations on the symptoms and impact of Parkinson's Disease by artist and A&E consultant Jonny Acheson.
- Improvements to a radiology waiting area for children at Crawley Hospital.
- The launch of a Reverse Mentoring programme, through which junior members of staff, often from Black or Minority Ethnic Backgrounds are supported to mentor senior leaders.
- Funding the launch and materials relating to the Safe SASH campaign which brings focus to the Trust's work to be a leader in patient safety.
- Specialist books to help children facing the loss of a parent.

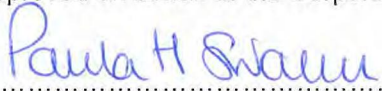
The Charity continues to develop, thanks to the support of staff at SASH, and our community. The Charity and Trust would like to thank everybody who has supported through this extraordinary year, including the Murray family, London Gatwick Airport and The Vinci Foundation, NHS Charities Together, Peter Harrison Foundation, and The Morrisons Foundation.

More information is available online at www.sashcharity.org.

Acknowledgement

On behalf of the staff and patients who have benefited from improved services due to donations and legacies, the Corporate Trustee would like to thank all patients, relatives and staff who have made charitable donations.

Approved on behalf of the Corporate Trustee


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Paula Swann, Chair of the Charitable Funds Committee

STATEMENT OF FINANCIAL ACTIVITIESFor the year ending 31st March 2021

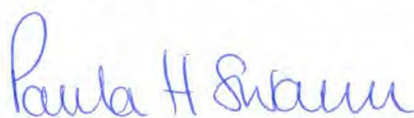
	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds 2021 £000	Total Funds 2020 £000
Income and endowments from:						
Donations and legacies	4	106	396	-	502	181
Charitable activities		-	-	-	-	-
Other trading activities		-	-	-	-	-
Investments	7	19	62	-	81	4
Total incoming resources		125	458	-	583	185
Expenditure on:						
Raising funds	8	(93)	-	-	(93)	(91)
Charitable Activities:	9					
- Medical research						
- Purchase of new equipment		(32)	(75)	-	(107)	(3)
- Building and refurbishment		-	-	-	-	(5)
- Staff education and welfare		(2)	-	-	(2)	(9)
- Patient education and welfare		(32)	(18)	-	(50)	(5)
- Other resources expended		(19)	(103)	-	(122)	(10)
- Covid-19 Recovery		(3)	-	-	(3)	-
		(88)	(196)	-	(284)	(32)
Total expenditure		(181)	(196)	-	(377)	(123)
Net gains/(losses) on investments	16	-	-	-	-	-
Net income/(expenditure)		(56)	262	-	206	61
Transfers between funds		-	-	-	-	-
Net Movement in funds		(56)	262	-	206	61
Reconciliation of Funds						
Total Funds brought forward		241	572	-	814	752
Total Funds carried forward		186	834	-	1020	813

STATEMENT OF FINANCIAL POSITIONAs at 31st March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds 2021 £000	Total Funds 2020 £000
<i>Fixed Assets:</i>						
COIF Investment	16	339	75	-	414	333
Total Fixed Assets		339	75	-	414	333
<i>Currents Assets:</i>						
Debtors	17	-	10	-	10	7
Cash at bank and in hand	18	-	787	-	787	495
Total Current Assets		-	797	-	797	502
<i>Liabilities:</i>						
Creditors falling due within one year	19	(64)	-	-	(64)	(22)
Deferred Income		(89)	(38)	-	(127)	
Net Current Assets/(Liabilities)		(153)	759	-	606	480
Total Assets less Current Liabilities		186	834	-	1,020	813
Creditors falling due after more than one year		-	-	-	-	-
Total Net Assets or Liabilities		186	834	-	1,020	813
The Funds of the Charity:						
Endowment funds		-	-	-	-	-
Restricted income funds	22	-	834	-	834	572
Unrestricted income funds		186	-	-	186	241
Total Charity Funds		186	834	-	1,020	813

The audited financial statements on pages 11 to 12 were approved by the Trustees on and signed on their behalf by:

28.01.2022



Paula Swann, Chair of the Charitable Funds Committee



Paul Simpson, Member of the Charitable Funds Committee

CASHFLOWFor the year ending 31st March 2021

	Note	Total funds 2020/21	Total funds 2019/20
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	20	292	50
Dividends, interest and rents from investments			
Proceeds from the sale of investments	7	-	-
Purchase of investments			
Net cash provided by (used in) investing activities		292	50
 Change in cash and cash equivalents in reporting period			
Cash and cash equivalents at the beginning of the reporting period	18	495	445
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash and cash equivalents at the end of the reporting period	18	787	495

NOTES TO THE FINANCIAL STATEMENTS

For the year to 31st March 2021

1. Accounting policies

a) Basis of Preparation

The financial statements have been prepared under the historic cost convention with the exception of investments which are included at market value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the SASH Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the SASH Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks.

b) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the Trustees have the power to spend capital, it is classified as an expendable endowment.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the donor has made known their non-binding preference or where the Trustees, at their discretion, have created a fund for a specific purpose.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the trustees have the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The Charity does not have an endowment fund.

c) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted.
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

d) Incoming expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event.
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement.
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

e) Recognition of expenditure and associated liabilities as a result of grant

Grants payable are payments made to linked, related party or third-party NHS bodies and non-NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant.
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant.
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

f) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, independent examination costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 12.

Overhead and support costs are allocated either as a direct cost or apportioned on an appropriate basis between Charitable Activities and Governance Costs. Once allocation and/or apportionment of overhead and support costs have been made between Charitable Activities and Governance Costs, the cost

attributable to Charitable Activities is apportioned across those activities in proportion to their opening fund balance.

g) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the Charity's objects. The costs of generating funds represent fundraising costs together with investment management fees.

h) Charitable Activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 9.

i) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

j) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

k) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, highly liquid investments, usually interest-bearing savings accounts.

l) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long-term creditors.

m) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

n) Pensions

The Charity does not employ any staff and therefore no direct pension costs are incurred.

2. Prior year comparatives by type of fund

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Financial Position for each of the three types of fund that SASH Charity manages

2a Unrestricted funds – Statement of Financial Activity for the year ended 31st March 2021

	2021 £000	2020 £000
Income and endowments from:		
Donations and legacies	106	102
Charitable activities	-	-
Other trading activities	-	-
Investments	19	1
Total incoming resources	125	103
Expenditure on:		
Raising funds	(93)	(76)
Charitable activities	(88)	(21)
Total expenditure	(181)	(97)
Net gains/(losses) on investments	-	-
Net income/(expenditure)	(56)	6
Transfers between funds	-	-
Net Movement in funds	(56)	6
Reconciliation of Funds		
Total Funds brought forward	241	235
Total Funds carried forward	186	241

Unrestricted funds – Statement of financial Position as at 31st March 2021

	2021 £000	2020 £000
<i>Fixed Assets:</i>		
Investments	339	263
Total Fixed Assets	339	263
<i>Current Assets:</i>		
Debtors	-	-
Cash and cash equivalents	-	-
Total Current Assets	-	-
<i>Liabilities:</i>		
Creditors falling due within one year	(64)	(22)
Deferred Income	(89)	-
Net Current Assets/(Liabilities)	(153)	(22)
Total Assets less Current Liabilities	186	241
Creditors falling due after more than one year	-	-
Total Net Assets or Liabilities for Unrestricted Funds	186	241
Total Unrestricted Funds	186	241

2b Restricted funds – Statement of Financial Activity for the year ended 31st March 2021

	2021 £000	2020 £000
Income and endowments from:		
Donations and legacies	396	79
Charitable activities	-	-
Other trading activities	-	-
Investments	62	3
Total incoming resources	458	82
Expenditure on:		
Raising funds	-	(15)
Charitable activities	(196)	(11)
Total expenditure	(196)	(27)
Net gains/(losses) on investments	-	-
Net income/(expenditure)	262	55
Transfers between funds	-	-
Net Movement in funds	262	55
Reconciliation of Funds		
Total Funds brought forward	572	517
Total Funds carried forward	834	572

Restricted funds – Statement of Financial Position as at 31st March 2021

	2021 £000	2020 £000
Fixed Assets:		
Investments	75	70
Total Fixed Assets	75	70
Current Assets:		
Debtors	10	7
Cash and cash equivalents	787	495
Total Current Assets	797	502
Liabilities:		
Creditors falling due within one year	-	-
Deferred Income	(38)	-
Net Current Assets/(Liabilities)	834	502
Total Assets less Current Liabilities	834	572
Creditors falling due after more than one year	-	-
Total Net Assets or Liabilities for Restricted Funds	834	572
Total Restricted Funds	834	572

3. Related Party Transactions

The Surrey and Sussex Healthcare NHS Trust is the sole beneficiary of the Charity. The Charity reimburses the Trust for staff providing financial and administrative services to the Charity, as detailed in note 12.

The Trust accrued charitable expenditure of £377k (£123k, 2019-20) which has been recorded by the Charity.

During the year none of the members of the NHS Trust Board or senior NHS Trust staff or parties related to them were beneficiaries of the Charity. Neither the Corporate Trustee nor any member of the NHS Trust Board has received honoraria, emoluments or expenses in the year and the Trustee has not purchased trustee indemnity insurance.

4. Income from donations and legacies

	Unrestricted funds £000	Restricted funds £000	Total 2021 £000	Total 2020 £000
Donations from individuals	101	98	199	121
Corporate donations	95		95	2
Legacies	-	-	-	58
Grants	-	209	209	-
Total	196	307	503	181

Donations remain as the prime steady source of income. During the year financial year 2020/21 no legacies were received (£58k, 2019-20).

4.1 Analysis of Grants received

	Unrestricted funds £000	Restricted funds £000	Total 2021 £000	Total 2020 £000
NHS Charities Together Stage 1	-	120	120	-
NHS Charities Together Stage 1 BAME	-	12	12	-
Others	-	77	77	-
Total		209	209	-

5. Analysis of income from other trading activities

A fundraising campaign was launched for the Olive's Appeal in 2019 and the campaign raised £81k in 2020-2021 (£54k 2019-2020). This also included 2 Grants for the purchase of intensive care incubators.

6. Role of Volunteers

There were no volunteers directly associated with the Charity.

7. Gross Investment income

	Unrestricted funds £000	Restricted funds £000	Total 2021 £000	Total 2020 £000
Short term investments and deposits and cash on deposit	19	62	81	4
Total	19	62	81	4

Interest was earned on accounts held with The Royal Bank of Scotland and the Charities Official Investment Fund.

Dividends are return on investment made in the period, from Charities Official Investment Fund.

8. Analysis of expenditure on raising funds

	Unrestricted funds £000	Restricted funds £000	Total 2021 £000	Total 2020 £000
Fundraising events	(9)	-	(9)	(13)
Auditors remuneration	(3)	-	(3)	(2)
Support costs	(81)	-	(81)	(76)
Total	(93)	-	(93)	(91)

9. Analysis of charitable expenditure

	Grant funded activity £000	Support costs £000	Total 2021 £000	Total 2020 £000
Purchase of new equipment	(71)	(36)	(107)	(3)
Building and refurbishment	-	-	-	(5)
Staff education and welfare	-	(5)	(5)	(9)
Patient education and welfare	-	(49)	(49)	(5)
Other resources expended	-	(123)	(123)	(10)
Total	(71)	(213)	(284)	(32)

The Charity supports Surrey and Sussex Healthcare NHS Trust in providing healthcare for patients through the purchase of a range of items for the direct benefit of patients and includes staff training and education.

10. Analysis of grants paid

£18k Grant was awarded for the development of a Mental Health Educational Game.

11. Movements in funding commitments

Not applicable

12. Allocation of support costs and overheads

	Raising funds £000	Charitable activities £000	2021 Total £000	2020 Total £000	Basis
Independent examination costs	(3)	-	(3)	(2)	Expenditure
Other professional fees	-	-	-	-	Expenditure
Governance	(3)	-	(3)	(2)	
Salaries and related costs	(90)	-	(90)	(76)	Salaries
Computer expenses	-	-	-	-	Expenditure
Total	(93)	-	(93)	(78)	

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2021 Total £000	2020 Total £000
Raising funds	(93)	-	-	(93)	(78)
	(93)	-	-	(93)	(78)

13. Trustees' remuneration, benefits and expenses

Not applicable.

14. Analysis of staff costs and remuneration of key management personnel

The Charity does not employ any staff. Only the costs of the Trust's staff that spend a material amount of time on the Charity's affairs are recharged to the Charity. In 2020-21 this charge amounted to £81k (£76k 2019-20).

15. Auditor's remuneration

The auditors' remuneration is the fee chargeable by our external auditors (Grant Thornton LLP) for their independent examination of the 2020-21 annual accounts.

16. Fixed asset investments

Investments

The Charity invested surplus funds into the Charities Official Investment Fund. This is a long-term investment and is made up mainly from equities.

Movement in fixed asset investments

	2021 £000	2020 £000
Market value brought forward	333	333
Add net gain (loss) on revaluation	81	0.5
Total	414	333

Fixed asset investments by type

	2021 £000	2020 £000
COIF Investment Fund	414	333
Total	414	333

17. Analysis of current debtors

	2021 £'000	2020 £'000
Gift Aid – Accrued Income	8	7
Prepayment	2	-
Total	10	7

JustGiving was activated as the Charity's chosen tool for accepting online donations in December 2014. The amount relates to donation made through the facility due to the Charity.

18. Analysis of cash and cash equivalents

	2021 £'000	2020 £'000
Cash in hand	644	352
Notice deposits	143	143
Total	787	495

These monies are retained for day to day use. Surplus funds are held on deposit with COIF.

19. Analysis of liabilities

Creditors due in under 1 year	2021 £'000	2020 £'000
Trade Creditors	-	-
Deferred Income	127	-
Accruals	64	22
Total	191	22

Deferred Income is made up of Grants received £89k from Bayer AG and NHS Charities Together £38k (BAME) not spent.

Accruals are in the main £51k SASH recharges (including SASH staff salary recharges), £8k purchasing accruals and £5k Audit fees.

The Charity makes use of the Trust's purchasing system to procure its supply of goods and services which is maintained and supported under contract with NHS Shared Business Service and provides efficiencies and economies of scale through the Trust's supplier – purchaser relationships as well as the purchasing power of the Trust to dictate favourable terms and conditions.

20. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £000	2020 £000
Net income/(expenditure) for 2020/21 (as per the Statement of Financial Activities)	207	61
Adjustments for:		
(Gains)/losses on investments	(81)	3
Dividends, interest and rents from investments	-	(1)
(Increase)/decrease in debtors	(3)	(6)
Increase/(decrease) in creditors	42	(7)
Deferred Income	127	-
Net cash provided by (used in) operating activities	292	50

21. Transfer between funds

There was no transfer between funds during 2020-21.

22. Analysis of charitable funds

a) Analysis of Restricted fund movements

Restricted funds comprise the following:

Fund Title	Balance b/fwd £'000	Income £'000	Expenditure £'000	Transfers £'000	Gains & Losses £'000	Fund c/fwd £'000
Dorothy France Legacy	1	-	-	-	-	1
Legacy Limpsfield Ward - I L Edwards	14	1	(1)	-	-	14
Premature Baby Fund	61	81	(92)	-	-	50
IBD Fund	12	1	(1)	-	-	12
Cancer Support Centre	20	1	(5)	-	-	16
Surrey & Sussex Restricted	426	30	(37)	-	-	419
Ring Fenced	38	344	(60)	-	-	322
	572	458	(196)	-	-	834

A temporary restricted fund was created 'Surrey & Sussex Restricted Fund' to allocate the legacy donations received towards the end of the year until appropriate new restricted funds are opened.

b) Analysis of Unrestricted and material designated fund movements

Unrestricted funds comprise the following:

Fund Title	Balance b/fwd £'000	Income £'000	Expenditure £'000	Transfers £'000	Gains & Losses £'000	Fund c/fwd £'000
Corporate	241	126	(181)	-	-	186
Total Restricted Funds	241	126	(181)	-	-	186

23. Total Return on investment

Not applicable.

24. Subsidiary charities

The Umbrella Charity – SASH Charity – has 4 subsidiary registered charities, as follows:

Name of Charity	Description, nature and purpose of the fund
Surrey and Sussex Healthcare National Health Service Trust (Expendable Funds) Common Investment Fund.	To combine the investments and money belonging to the charities and representing expendable funds into one pooled fund.
The Surrey and Sussex Healthcare Educational, Development and Research Fund	For any charitable purposes, principally but not exclusively at or in connection with Surrey and Sussex healthcare NHS Trust which will further the advancement of scientific and medical education and research.
The Surrey and Sussex Healthcare Equipment Fund	For the relief of sickness by the provision and maintenance of medical and non-medical equipment for the benefit of the Surrey and Sussex Healthcare NHS Trust.
The Surrey and Sussex Healthcare Wards and Departments Fund	For any charitable purpose or purposes relating to the NHS wholly or mainly for the wards and departments of the Surrey and Sussex Healthcare NHS Trust.

Gains and losses recognised in the revaluation reserve are reported as other comprehensive income in the Statement of Comprehensive Income.

Independent examiner's report to the corporate trustee of SASH Charity

I report on the accounts of SASH Charity (the "charity") for the year ended 31 March 2021, which are set out on pages 11 to 23.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011;
 - to prepare accounts which accord with the accounting records; and
 - to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008
 have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as corporate trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement above.

Respective responsibilities of corporate trustee and examiner

The charity's corporate trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 149(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 149 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 149(5) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

Your attention is drawn to the fact that the charity's trustee has prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustee has done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Use of this report

This report is in respect of an examination carried out under section 149(3) of the Charities Act 2011. This report is made solely to the charity's corporate trustee, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustee, as a body, for my work, for this report or for the opinions I have formed.

Iain Murray

Iain Murray, CPFA

Grant Thornton UK LLP
Chartered Accountants

London

28 January 2022