

Surrey and Sussex Healthcare Charity

England & Wales · Charity number 1054072

Details

Other names	CRAWLEY HORSHAM NHS TRUST CHARITABLE FUND, SASH CHARITY, SURREY AND SUSSEX HEALTHCARE NATIONAL HEALTH SERVICE TRUST CHARITABLE FUND, EAST SURREY HOSPITAL CHARITY
Status	Registered
Legal form	Other
Registered	1996-03-26
Register	View on the Charity Commission register

Contact

Address Surrey & Sussex Healthcare NHS Trus
Trust Headquarters
East Surrey Hospital
Canada Avenue
Redhill
RH1 5RH

Phone 01737231815

Email paul.simpson2@nhs.net

Website www.sashcharity.org

Activities

Objects: FOR ANY CHARITABLE PURPOSE OR PURPOSES RELATING TO THE NATIONAL HEALTH SERVICE

Activities: The charity supports a wide range of charitable and health related activities, benefiting both patients and staff. They include improving the working environment, purchase of medical equipment and the provision of speciality courses.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£263,997	£302,429	-	-
2024-03-31	£662,019	£720,310	£649,824	0
2023-03-31	£283,000	£333,000	-	-
2022-03-31	£162,000	£595,000	-	-
2021-03-31	£583,000	£377,000	£1,020,000	0

Trustees

Name	Role	Appointed
SURREY AND SUSSEX HEALTHCARE NHS TRUST		

Linked charities

- MEDICINE AND CARE OF THE ELDERLY CHARITABLE FUND (1054072-1)
- THE SURREY AND SUSSEX HEALTHCARE EQUIPMENT FUND (1054072-10)
- THE SURREY AND SUSSEX HEALTHCARE WARDS AND DEPARTMENTS FUND (1054072-11)
- CORPORATE SERVICES DIRECTORATE CHARITABLE FUND (1054072-2)
- COMMUNITY DIRECTORATE CHARITABLE FUND (1054072-3)
- SURGERY AND THEATRES DIRECTORATE CHARITABLE FUND (1054072-4)
- CRAWLEY HORSHAM SCANNER APPEAL CHARITABLE FUND (1054072-5)
- WOMEN AND CHILD HEALTH DIRECTORATE CHARITABLE FUND (1054072-6)
- CLINICAL AND SUPPORT SERVICES DIRECTORATE CHARITABLE FUND (1054072-7)
- SURREY AND SUSSEX HEALTHCARE NHS TRUST(EXPENDABLE FUNDS) COMMON INVESTMENT FUND (1054072-8)
- THE SURREY AND SUSSEX HEALTHCARE EDUCATIONAL DEVELOPMENT AND RESEARCH FUND (1054072-9)

Surrey and Sussex Healthcare Charity

England & Wales - Charity number 1054072

Accounts



Surrey and Sussex Healthcare
NHS Trust

**Surrey
& Sussex
Healthcare
Charity**

ANNUAL REPORT AND ACCOUNTS

For the year ended 31st March 2025

Charity Registration number: 1054072

CONTENTS

Legal and administrative information	3 – 4
Trustee's Report	5 - 12
Independent Examiner's Report	13
Statement of Financial Activities	14
Statement of Financial Position	15
Statement of Cash Flow	16
Notes to the Financial Statements	17 - 26

DIRECTORS, MANAGEMENT, PRINCIPAL OFFICE AND ADVISORS

Directors

The Charity has a sole Corporate Trustee - the Surrey and Sussex Healthcare NHS Trust. The members of the NHS Trust Board who were in post at the date on which the Trustee’s Report was signed were:

Anita Donley	Chair Non-Executive Director
Frank Sims	Interim Deputy Chair, Chair of Charitable Funds Committee, and Chair of Performance, Infrastructure and Resources Committee
Jayne Phoenix	Non-Executive Director and Chair Safety and Quality Committee
Julie Bass	Non-Executive Director and Chair of People and Culture Committee
Elaine O’Brien	Associate Non-Executive Director
Catherine Jervis	Non-Executive Director
Sarah Billiald	Non-Executive Director and Chair of Audit, Assurance and Risk Committee
Andrew Hines	Chief Executive Officer
David Cooper	Interim Chief Finance Officer and member of the Charitable Funds Committee
Ben Emly	Chief Digital Officer
Ed Cetti	Chief Medical Director
Karen Breen	Chief Operating Officer
Elizabeth Nyawade	Chief of People & Culture
Katrina O’Shea	Acting Chief Nurse
Anouska Adamson-Parks	Chair of Strategy, Planning and Performance

Management

The Surrey and Sussex Healthcare NHS Trust Board has devolved responsibility for the on-going management of funds to the Charitable Funds Committee, which administers the fund on behalf of the Corporate Trustee. The Committee acts independently of the Board. The Members of the Committee are:

Frank Sims	Interim Deputy Chair, Chair of Charitable Funds Committee, and Chair of Performance, Infrastructure and Resources Committee
David Cooper	Interim Chief Finance Officer and member of the Charitable Funds Committee
Sarah Billiald	Non-Executive Director and Chair of Audit, Assurance and Risk Committee
Elaine O’Brien	Associate Non-Executive Director
Colin Pink	Board Secretary
Katrina O’Shea	Acting Chief Nurse
Andrew Bickerdike	Head of Charity and member of the Charitable Funds Committee
Raquel Williams	Charitable Funds Fundraiser, Non-Voting
Asha Brophy	Head of Communications
Coral Jackson	Assistant Director of Finance (Financial Reporting and Control)
Samantha Marshall	Financial Accountant

DIRECTORS, MANAGEMENT, PRINCIPAL OFFICE AND ADVISORS (continued)

Principal Office

Finance Department
Surrey and Sussex Healthcare NHS Trust
Room AD15, Trust Headquarters
East Surrey Hospital
Canada Avenue
Redhill
Surrey
RH1 5RH

Telephone: 01737 768511

Principal Advisors

Bankers

Royal Bank of Scotland
50-54 High Street
Crawley
West Sussex
RH10 1YZ

Independent Examiners

MHA
Lydean House
30-32 Albion Place
Maidstone
ME14 5DA

Investment Managers

CCLA Investment
Management Ltd
One Angel Lane
London
EC4R 3AB

Solicitors

Capsticks
1 St George's House
Wimbledon
London
SW19 4DR

REPORT OF THE CORPORATE TRUSTEE

Surrey and Sussex Healthcare NHS Trust, as Corporate Trustee of the Surrey & Sussex Healthcare Charity (name changed from Surrey and Sussex Healthcare NHS Trust Charitable Funds), presents their Annual Report and Financial Statements of the Charity for the year ended 31st March 2025.

The accounts (financial statements) have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Reference and Administrative Details

Declaration of Trust

The Charity is registered with the Charity Commission, registered number 1054072, under a Declaration of Trust Dated 26 February 1996 and amended 7 July 2016 as amended on 22 August 2024.

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977, the National Health Service and Community Care Act 1990, the National Health Service Act 2006. These funds are held on trust by the corporate body.

The Charity's principal place of business is Surrey and Sussex Healthcare NHS Trust, Redhill, Surrey. Its postal address and other contact details are set out on page 4.

Structure, Governance and Management

Structure

The Charity's unrestricted fund was established using the model NHS declaration of trust and all funds held on trust as at the date of registration were either part of this unrestricted fund or registered as separate restricted funds under the main Charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those funds within the existing Charity.

At 31st March 2025 the Charity comprised twelve restricted funds and the general fund. The notes to the accounts distinguish the types of fund held.

Governance

The Trustee

The Surrey and Sussex Healthcare NHS Trust is the Corporate Trustee of the Charity governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Act 2011.

The NHS Trust Board ("the Board") has devolved responsibility for the on-going management, investment and disbursement of Charitable Funds to the Charitable Funds Committee ("the Committee"), which administers the funds on behalf of the Corporate Trustee and also ensures compliance with the laws governing charitable funds.

The Committee's membership (listed on page 3) comprises non-executive directors, executive directors and other members of staff and is chaired by a non-executive director.

A quorum shall be no fewer than four members present comprising of two Non-Executive Directors and two Executive Directors. One of the two Non-Executive Directors must be the Chair of the Charitable Funds Committee and two of the Executive Directors must be the Chief Finance Officer or Deputy and Chief Nurse or Deputy. The Committee meets at least three times a year.

REPORT OF THE CORPORATE TRUSTEE (continued)

Structure, Governance and Management (continued)

The current members of the Board and of the Committee are set out on page 3.

Recruitment of Board and Committee Members

Non-Executive Members of the Trust Board were appointed by the NHS Appointments Commission (and by NHSI previously known as TDA as from 1st April 2013). Executive Members of the Board are subject to recruitment by the NHS Trust Board. Members of the Board and the Committee are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee.

Management

Acting for the Corporate Trustee, the Committee is responsible for the overall management of the Charity. As well as ensuring that the Committee meets its fulfilment of its annual work plan, this review ensures that the stewardship and integrity of charitable funds are maintained. Core duties, within the terms of reference, include the following:

Safe Custody

- To authorise expenditure where an individual item has a value of more than £2,000 in line with the NHS Trust's Scheme of Delegation.
- To review the income and expenditure for all funds and to be satisfied that there is an appropriate and robust system of control over income and expenditure.
- To ensure that policies and procedures are in place to meet the requirements of the Charity Commission and the laws governing charitable funds.

Compliance

- To act on behalf of the NHS Trust in satisfying the duties and responsibilities of the Corporate Trustee in managing the funds.
- To authorise/agree the establishment of new funds and new charities.
- To review legacies received and ensure that the NHS Trust complies with the terms of the legacy.
- To encourage the appropriate use of Charitable Funds and to ensure Fund Managers carefully consider the use of these funds based on the Donor's intentions/wishes.
- To receive and review all audit reports on Charitable Funds and to monitor implementation of audit recommendations.

Investments and Fund Raising

- To establish an investment strategy and monitor the performance of investments. To oversee the investment strategy of the Charitable Funds as required by the Trustee Investment Act 1961 and the NHS Acts.
- Consider future charitable campaigns including the nature of events and objectives.
- To ensure that donations and investment income or losses are attributed to individual funds appropriately.

Accounts and Similar Requirements

- To review and adopt the Trustee Annual Report (which includes the financial statements) in line with the requirements of the Charity Commission and the laws governing charitable funds.
- To ensure the online submission of the Charity's Annual Return by 31st January as required by the Charity Commission.

The Charity does not directly employ any staff. The day-to-day administration as well as the core accounting function is carried out by the NHS Trust Finance and Communications Departments located at Surrey and Sussex Healthcare NHS Trust, Trust Headquarters, Redhill, Surrey, RH1 5RH. This incorporates the coding and authorisation of income and expenditure; preparation and review of monthly management accounts as well as the year end statutory accounts; review and reorganisation of funds; inter-company reconciliations; liaising with banks; raising cheque schedules; dealing with independent examination queries; and providing advice and support to the fund holders within the Trust.

REPORT OF THE CORPORATE TRUSTEE (continued)

Risk and Controls Management

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

Controls Environment

The Charity continues to review its controls environment so that it can identify areas of risk and take appropriate steps to mitigate that risk. The Committee works to a high-level work plan to ensure that governance and stewardship at a strategic level are met.

Expenditure Criteria

Prepared rules used to clarify the appropriateness of expenditure from charitable funds are reviewed regularly. This included a summary of the Charity Commission key criteria used to determine the appropriate use of charitable expenditure, after exhausting available Trust funds, and whether they confer a charitable benefit. The assessment included staff training, gifts provided to staff, purchases of revenue equipment and also capital expenditure. The Committee is comfortable with the expenditure guidance in place.

Investment Strategy and Policy

The Charity has an investment policy to outline the criteria within which robust decisions can be made to invest surplus charitable funds. This includes the Charity's aim to earn a return above the rate of inflation whilst maintaining a low-risk attitude to its investments. The criteria recognised that within the current economic climate investments may be required for a longer term. Additionally, any investments needed to be made within an ethical framework. The policy also ensures retention of cash surplus for its immediate working capital requirements and held in reserve to mitigate any risk arising from unexpected overspends.

Terms of Reference

The terms of reference under which the Charity operates are reviewed annually. The Charity, which is framed by reference to the Charities Act 2011, confirm that governance and compliance arrangements are examined within this annual review to ensure that the goals and objectives of the Charity are being fully met.

Compliance and Committee Workplan

To further manage risk the Charity works within the financial controls operated by the Surrey and Sussex Healthcare NHS Trust Board. This includes compliance with the Standing Orders and Standing Financial Instructions, which provide a firm framework for the management of risk.

The Committee agreed a working action plan to ensure that the agenda set for the year was met. This provides a useful check on self-appraisal of the Committee in its effectiveness of control and scrutiny over charitable operations, governance and compliance.

As a result of the above, the Committee confirms it believes that it has reviewed the major risks to which the Charity is exposed and that systems or procedures have been established to manage those risks.

Professional Advisors

From time to time the Committee, on behalf of the Corporate Trustee, may take professional advice. Details of the Charity's principal professional advisors are set out on page 4.

Objectives and Strategy

Charitable Object

The Charity's object is to apply income at their discretion for any charitable purpose or purposes relating to the National Health Service.

REPORT OF THE CORPORATE TRUSTEE (continued)

Objectives and Strategy (continued)

Public Benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity to support the Trust in providing services and facilities which are for the benefit of the public.

Funds Strategy

The Corporate Trustee fulfils its legal duty by ensuring that monies are spent firstly in accordance with the Charity's legal objectives and secondly, within that objective, in accordance with the objectives of each of its individual funds. Where monies have been received that have specific restrictions set by the donor, a restricted fund has been established. Where donations are received with no specific restrictions attached to them, they are placed in unrestricted funds set up by the Trustee, to respect the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

The restricted and unrestricted funds are allocated to wards or departments within the NHS Trust's management structure. Each fund is managed by appointed fund-holders who ensure that the fund is used for its agreed purpose. For example, there are funds for Cancer, Gastroenterology (IBD) and Neo natal services, amongst others.

The notes to the accounts on page 17 to 26 list the principal restricted and unrestricted funds held by the Charity and the income and resources expended.

Partnership Working and Networks

The main beneficiary of the Charity is Surrey and Sussex Healthcare NHS Trust and it is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the NHS Trust, the Charity's funds are used to best effect. The main activities, objectives, strategies and plans of the NHS Trust are given regard when deciding upon the most beneficial way to use the Charity's funds.

Surrey & Sussex Healthcare Charity has an agreed fundraising strategy presented by the fundraising manager who will support the delivery of the strategy objectives and raise the profile of the Charity with Trust staff and external audiences. Their focus includes reviewing the options for targeted fundraising campaigns to raise funds for the general fund to support the purchase of substantial items for the benefit of patients and visitors to the hospital.

The Trust receives support from another Charity, that of the Friends of East Surrey Hospital which is a separately registered Charity but has similar objects to that of this Charity. Surrey & Sussex Healthcare Charity works alongside the Friends of East Surrey Hospital.

Our Activities and Achievements

Surrey & Sussex Healthcare Charity is the Trust's registered NHS charity. It manages all donations to the Trust and actively fundraises to help enhance the care the Trust can provide. To give everyone the best possible experience in hospital.

The Charity works in close partnership with the NHS Trust, to achieve the maximum impact possible for patients and staff.

2024-25 was a year of significant developments for the Charity, which should position it well for the future. In line with its strategy (and funded by a grant from NHS Charities Together), the Charity completed a major piece of research to understand how the Charity can be more visible, more easily understood, and more engaging to potential supporters. This work included 1 to 1 interviews with Trust staff at all levels, patients, supporters, focus groups, and surveys of cold audiences across the Surrey & Sussex Healthcare area. This work informed the development of a new charity brand and visual identity, as well as changing the Charity's name.

REPORT OF THE CORPORATE TRUSTEE (continued)

Our Activities and Achievements (continued)

The Charity's name is now Surrey and Sussex Healthcare Charity, and at East Surrey Hospital (where a large proportion of trust staff and patients are cared for) it is known as East Surrey Hospital Charity. This change will make the Charity much more easily understood.

The charity had a significant impact for patients and staff at the Trust through the year. Some highlights included:

- Completing the installation of the charity funded summerhouse in the garden of the East Surrey Macmillan Cancer Centre. This is used for 1:1 therapy sessions, support groups, and as a quiet space for people affected by cancer to enjoy the cancer centre garden, whilst staying shaded from direct sunlight.
- A mammography chair, which is helping people with reduced mobility, or who are unable to stand to have a mammogram at East Surrey Hospital.
- Funding a new outdoor gazebo and three new picnic tables for staff at East Surrey Hospital, thanks to a grant from YourFundSurrey. This is used daily by staff, and hospital visitors.
- Funding the redecoration of the Children's Day Procedure Unit (thanks to a gift from a generous local business owner) to make the space feel much more welcoming to children. Children attend this unit when coming to hospital for an operation, or for regular infusions of medication.
- Funding two new gaming trolleys for children in hospital, and a sensory trolley which helps to distract and calm anxious children, or those with additional needs. These will help hundreds of children in hospital every year.
- Funding a new pram for the neonatal unit, so that parents can take their babies out around the hospital for the first time. The unit cares for approximately 500 babies per year, and the pram will be a help for parents as they take steps towards being able to take their baby home for the first time.
- The Charity also provided memory boxes for the Intensive Care Unit (for where someone loses a loved one unexpectedly), funded new book trolleys to establish a roaming library in the hospital, and supported more than 30 other ideas from staff across the trust.
- Our hardship grants scheme issued grants to members of staff in financial crisis. Whilst the individual cases are confidential, often they related to unexpected bereavements, relationship breakdowns, or changes in personal circumstances. Before issuing a hardship grant, the Charity also ensures applicants have explored the other help available to them from the NHS, or other speciality sources of support.
- The Charity's Community Fridge continues to provide a valuable service to staff in need, and to members of the local community. It is now filled with donated food 6 days a week, entirely by volunteers (or Trust staff volunteering to collect food alongside their job). During 2024-25, the community fridge distributed (free of charge) over 1,000 kg of food which would otherwise have gone to waste.

REPORT OF THE CORPORATE TRUSTEE (continued)

Our Activities and Achievements (continued)

Charitable Receipts - Promotion / Fund Raising

Surrey & Sussex Healthcare Charity continued its drive to promote the aims of the Charity and to increase donations. This included raising prominence of the Charity on the Trust's website with greater visibility of the "donate" option and links to pages with further information on how charitable donations have been spent with pictures of fundraising events, services and items purchased from charitable donations. The Charity secured ongoing support from the communication team and made donation easier for members of public via our Surrey & Sussex Healthcare Charity website, our JustGiving page, Enthuse page and Good Box donation points in the hospital corridor.

Although the Charity can make funds available to sponsor non-commercial research, it does not do so. Details of significant donations and legacies to the NHS Trust are given in the Financial Review below, and in the Statement of Financial Activities.

Corporate Trustee's Responsibilities for the Financial Statements

The Corporate Trustee is responsible for preparing The Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing those financial statements the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of the Year

The Charity continues to rely on donations as the prime source of income. In 2024-25 voluntary income receivable excluding grants totalled £154k (£183k in 2023-24). Grants in 2024-25 totalling £49k were receivable (£65k in 2023-24).

The Charity also received donated goods at a value of £3k, reflected both in income and expenditure.

The Charity's revaluation loss on its investments totalled £10k in 2024-25 (£55k gain in 2023-24).

Total expenditure was £303k (including £3k worth of donated goods) (£720k in 2023-24). An analysis of resources expended on charitable activities is provided in the statement of financial activities.

The Charity's main asset continues to be the Charities Official Investment Fund (COIF) account, amounting to £503k at 31st March 2025 (£513k in 2023-24) (Note 11).

Cash held in the NatWest account is to service day-to-day expenditure amounted to £27k at 31st March 2025 (£94k at 31st March 2024). Cash which is not used for day-to-day expenditure, and which is surplus to the investment, is held on deposit with COIF and amounted to £161k at 31st March 2025 (£153k at 31st March 2024) (Note 13).

The net assets of the Charity at 31st March 2025 were £602k (£650k at 31st March 2024), a decrease of £48k.

REPORT OF THE CORPORATE TRUSTEE (continued)

Going Concern

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee approves the Charity budget for the coming year. The Trustee therefore has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

The Trustee considers that there are no material uncertainties about the Surrey & Sussex Healthcare Charity's ability to continue as a going concern for twelve months from the date of approval of the accounts.

In future years, the key risks to the Surrey & Sussex Healthcare Charity are a fall in income from donations or investment income but the Trustee has arrangements in place to mitigate those risks. These include fundraising for grant applications before approving the grants and rebranding of the Charity to make it much more visible within the hospital and wider community.

Reserves

The Charity currently holds its cash surpluses on an immediate access cash deposit account held with COIF with the balance held in the bank for day-to-day cash requirements.

Unrestricted funds as at 31st March 2025 totalled £243k (£244k in 2023-24). Restricted funds as at 31st March 2025 totalled £363k (£406k in 2023-24).

Investment Policy, Powers and Performance

In 2011/12 the Committee approved an investment policy and strategy to invest surplus funds into a suitable sustainable form of investment, and agreed to invest surplus funds into both long-term and also short-term investments with CCLA Investment Management Ltd.

This comprised an initial investment of £200k into the Charities Official Investment Fund (COIF) in February 2013, which is a long-term investment fund weighted toward equities. This fund is restricted to charities as investors, and is focused on sustainable investments that align with investors' values. The investment valuation at 31st March 2025 is £503k (£513k at 31st March 2024).

Surplus funds for short-term investment are held on deposit with COIF in its Charities Deposit Fund.

Our Future Plans

In 2025-26 financial year, the Charity will be actively increasing its visibility to people who use the Trust's services, to make it easier for people to donate, and to more effectively show the (significant) impact which donations have across the Trust. The Charity will also be seeking to build its fundraising wish list from the Trust, with the aim of building a wish list of £0.5m-£1m of projects which could be supported by donations.

More information is available on the Charity's website at www.sashcharity.org or the charity team can be contacted at sash.charity@nhs.net

REPORT OF THE CORPORATE TRUSTEE (continued)

Acknowledgement

On behalf of the staff and patients who have benefited from improved services due to donations and legacies, the Corporate Trustee would like to thank all patients, relatives and staff who have made charitable donations.

Approved on behalf of the Corporate Trustee



..... Frank Sims, Chair of the Charitable Funds Committee

26/01/2026

..... Date

Independent Examiner's Report to the Trustee of the Surrey & Sussex Healthcare Charity ('the Charity')

I report to the charity Trustee on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustee of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustee those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustee as a body, for my work or for this report.

Signed: *Duncan Cochrane-Dyett*

Dated: January 26, 2026

D Cochrane-Dyett BSc BFP FCA

MHA
Maidstone, United Kingdom

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31st March 2025

	Note	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds 2025 £'000	Total Funds 2024 £'000
Income and endowments from:					
Donations, legacies and grants	4	154	99	253	591
Investments		4	7	11	16
Total income		158	106	264	607
Expenditure on:					
Raising funds	6	(63)	(83)	(146)	(140)
Charitable activities	7	(96)	(61)	(157)	(580)
Total expenditure		(159)	(144)	(303)	(720)
Net income/(expenditure)		(1)	(38)	(39)	(113)
Net (loss)/gain on investments	11	(4)	(6)	(10)	55
Net Movement in funds		(5)	(44)	(49)	(58)
Reconciliation of Funds					
Total Funds brought forward		244	406	650	708
Total Funds carried forward		239	363	602	650

The Statement of Financial Activities includes all gains and losses recognised in the year and in the prior year.

The notes on pages 17 to 26 form part of these financial statements.

STATEMENT OF FINANCIAL POSITION
As at 31st March 2025

	Note	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds 2025 £'000	Total Funds 2024 £'000
<i>Fixed Assets:</i>					
Investments	11	199	304	503	513
Total Fixed Assets		199	304	503	513
<i>Current Assets:</i>					
Debtors	12	1	18	19	6
Cash at bank and in hand	13	75	113	188	247
Total Current Assets		76	131	207	253
<i>Liabilities:</i>					
Creditors falling due within one year	14	(36)	(72)	(108)	(116)
Net Current Assets		40	59	99	137
Total Net Assets		239	363	602	650
The Funds of the Charity:					
Restricted funds	16	-	363	363	406
Unrestricted funds		239	-	239	244
Total Charity Funds		239	363	602	650

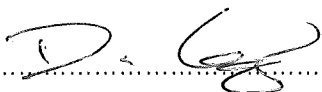
The financial statements on pages 14 to 16 were approved by the Trustee and signed on its behalf by:



..... Frank Sims, Chair of the Charitable Funds Committee

26/01/2026

..... Date



..... David Cooper, Member of the Charitable Funds Committee

26/1/26

..... Date

STATEMENT OF CASH FLOWS
As at 31st March 2025

Cash flows from operating activities:

	Note	Total Funds 2024/25	Total Funds 2023/24
Net cash (used in) operating activities	15	(70)	(65)
<hr/>			
Cash flows from investing activities			
Interest from investments		11	16
<hr/>			
Net cash (used in)/provided by investing activities		11	16
Change in cash and cash equivalents in reporting period		(59)	(49)
Cash and cash equivalents at the beginning of the reporting period		247	296
<hr/>			
Cash and cash equivalents at the end of the reporting period		188	247
<hr/> <hr/>			

NOTES TO THE FINANCIAL STATEMENTS

For the year to 31st March 2025

1. Accounting Policies

a) Basis of Preparation

The financial statements have been prepared under the historic cost convention with the exception of investments which are included at market value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities, Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

The financial statements have been prepared in £ sterling and the figures have been rounded to the nearest £'000.

b) Going Concern

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee approves the Charity budget for the coming year. The Trustee therefore has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

The Trustee considers that there are no material uncertainties regarding the Surrey & Sussex Healthcare Charity's ability to continue as a going concern for twelve months from approval of the accounts.

In future years, the key risks to the Surrey & Sussex Healthcare Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks. These include fundraising for grant applications before approving the grants and rebranding of the Charity to make it much more visible within the hospital and wider community

c) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the Trustees have the power to spend capital, it is classified as an expendable endowment.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects.

The Charity does not have an endowment fund.

d) Income

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. We recover Gift Aid income wherever possible.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2025

e) Legacies Income

Legacies are accounted for as incoming resources when entitlement has been established, the amount receivable can be estimated with sufficient accuracy, and on the earlier of receipt and where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted.
- The executors have established that there are sufficient assets in the estate to pay the legacy.
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

f) Government Grants

Income received from government grants is recognised in the Statement of Financial Activities as the related conditions are met.

g) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event.
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement.
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

The Charity makes use of the Trust's purchasing system to procure its supply of goods and services which is maintained and supported under contract with NHS Shared Business Services and provides efficiencies and economies of scale through the Trust's supplier – purchaser relationships as well as the purchasing power of the Trust to dictate favourable terms and conditions.

h) Recognition of Expenditure and Associated Liabilities as a Result of Grant

Grants payable are payments made to linked, related party or third-party NHS bodies and non-NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant.
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant.
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustee has control over the amount and timing of grant payments and consequently where approval has been given by the Trustee and any of the above criteria have been met then a liability is recognised.

Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2025

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met, then no liability is recognised but a contingent liability is disclosed.

i) Allocation of Support Costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration and IT support. The analysis of support costs is included in note 6.

Overhead and support costs are allocated either as a direct cost or apportioned on an appropriate basis to Charitable Activities. Once allocation has been completed of direct costs, any cost attributable to Charitable Activities is apportioned across those activities in proportion to their income received in year.

j) Fundraising Costs

The costs of raising funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the Charity's objects. The costs of raising funds represent fundraising costs together with investment management fees.

k) Charitable Activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable object of the Charity. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 7.

l) Fixed Asset Investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

m) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

n) Cash and Cash Equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, highly liquid investments, usually interest-bearing savings accounts.

o) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

p) Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Critical estimates and judgements

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Management do not consider there to be any material accounting estimates or judgements that need disclosure in these financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year to 31st March 2025

2. Prior Year Comparatives by Type of Fund

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Financial Position for the unrestricted and restricted funds.

a) Unrestricted Funds – Statement of Financial Activity for the year ended 31st March 2025

	2025	2024
	£'000	£'000
Income and endowments from:		
Donations and legacies	154	81
Interest	4	6
Total income	158	87
Expenditure on:		
Raising funds	(63)	(30)
Charitable activities	(96)	(50)
Total expenditure	(159)	(80)
Net income/(expenditure)	(1)	7
Net gains/(losses) on investments	(4)	18
Net Movement in funds	(5)	25
Reconciliation of Funds		
Total Funds brought forward	244	219
Total Funds carried forward	239	244

Unrestricted Funds – Statement of financial Position as at 31st March 2025

	2025	2024
	£'000	£'000
Fixed Assets:		
Investments	199	155
Total Fixed Assets	199	155
Current Assets:		
Debtors	1	2
Cash and cash equivalents	75	125
Total Current Assets	76	127
Current Liabilities:		
Creditors falling due within one year	(36)	(38)
Net Current Assets	40	89
Total Assets less Current Liabilities	239	244
Total Unrestricted Funds	239	244

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2025

b) Restricted Funds – Statement of Financial Activity for the year ended 31st March 2025

	2025	2024
	£'000	£'000
Income and endowments from:		
Donations and legacies	99	510
Interest	7	10
Total incoming resources	106	520
Expenditure on:		
Raising funds	(83)	(110)
Charitable activities	(61)	(530)
Total expenditure	(144)	(640)
Net expenditure	(38)	(120)
Net gains/(losses) on investments	(6)	37
Net Movement in funds	(44)	(83)
Reconciliation of Funds		
Total Funds brought forward	406	489
Total Funds carried forward	363	406

Restricted Funds – Statement of Financial Position as at 31st March 2025

	2025	2024
	£'000	£'000
Fixed Assets:		
Investments	304	358
Total Fixed Assets	304	358
Current Assets:		
Debtors	18	4
Cash and cash equivalents	113	122
Total Current Assets	131	126
Current Liabilities:		
Creditors falling due within one year	(72)	(78)
Net Current Assets	59	48
Total Assets less Current Liabilities	363	406
Total Restricted Funds	363	406

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2025

3. Related Party Transactions

The Surrey and Sussex Healthcare NHS Trust is the sole beneficiary of the Charity. The Charity reimburses the Trust for staff providing financial and administrative services to the Charity.

The Trust incurred charitable expenditure of £217k (£377k in 2023-24) which has been recharged from the Trust to the Charity. At the year-end, £nil was outstanding to be received (£nil in 2023-24).

During the year, none of the members of the NHS Trust Board or senior NHS Trust staff or parties related to them were beneficiaries of the Charity. Neither the Corporate Trustee nor any member of the NHS Trust Board has received honoraria, emoluments or expenses in the year and the Trustee has not purchased trustee indemnity insurance.

4. Income from Donations and Investment

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2025 £'000	Total 2024 £'000
Donations from individuals	89	30	119	168
Corporate donations	3	21	24	15
Legacies	57	-	57	-
Grants (note 4.1)	3	47	50	65
Interest	4	7	11	16
Donated Goods	2	1	3	343
Total	158	106	264	607

Donations remain as the prime steady source of income. During the financial year 2023/24 no legacies were receivable.

4.1. Grants Received

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2025 £'000	Total 2024 £'000
NHS CT Stage 3	-	-	-	7
NHS CT Clinical Psychologist	-	17	17	48
Vinci UK Foundation	-	-	-	5
R & B Roundtable	-	3	3	3
Shanly Foundation	-	-	-	2
Macmillan Cancer Support	-	8	8	-
Sophie's Legacy	-	5	5	-
Surrey County Council	0	12	12	-
The Bryan and June Amos Foundation	3	-	3	-
The Chartwell Cancer Trust	-	2	2	-
Total	3	47	50	65

A Government Grant was received from Surrey County Council totalling £12k in respect of a new outdoor rest space at East Surrey Hospital.

5. Role of Volunteers

There were no volunteers directly associated with the Charity.

NOTES TO THE FINANCIAL STATEMENTS (continued)**For the year to 31st March 2025****6. Expenditure on Raising Funds**

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2025 £'000	Total 2024 £'000
Fundraising events	(12)	-	(12)	(9)
Professional Fees (Rebranding)	-	-	-	(8)
Recharged staff costs (note 9)	(51)	(83)	(134)	(123)
Total	(63)	(83)	(146)	(140)

7. Charitable Activities

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2025 £'000	Total 2024 £'000
Donations of new equipment	-	-	-	(66)
Donations of other items	(2)	(1)	(3)	(343)
Building and refurbishment	(42)	2	(40)	(6)
Staff education and welfare	(6)	(18)	(24)	(4)
Patient education and welfare	(13)	(16)	(29)	(77)
Other charitable expenditure	(31)	(25)	(56)	(76)
Independent examination costs	(2)	(3)	(5)	(8)
Total	(96)	(61)	(157)	(580)

All support costs are allocated to charitable activities as explained in note 1. The total support costs are deemed immaterial to the accounts as a whole and the Charity has opted not to include an analysis between charitable activities on the basis that there would be no substantial benefit to the users of the accounts.

The Charity supports Surrey and Sussex Healthcare NHS Trust in providing healthcare for patients through the purchase of a range of items for the direct benefit of patients and includes staff training and education.

Donations of other items comprise of face creams for staff, toys for the children's department and handmade blankets for patients.

8. Trustees' Remuneration, Benefits and Expenses

The Charity's sole trustee is The Surrey and Sussex Healthcare NHS Trust. It received no remuneration or benefits in the current or prior period. No trustee expenses have been incurred in the current or prior period which have not already been mentioned in note 3.

9. Staff Costs and Remuneration of Key Management Personnel

The Charity does not employ any staff. Only the costs of the Trust's staff that spend a material amount of time on the Charity's affairs are recharged to the Charity. In 2024-25 this charge amounted to £133k (£123k in 2023-24).

10. Independent Examiner's Remuneration

The independent examiner's remuneration is the fee chargeable by our external examiners (MHA) for their independent examination of the 2024-25 annual accounts. The cost is £6k in 2024/25 (£8k in 2023/24).

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2025

11. Fixed Asset Investments

Investments

The Charity invested surplus funds into units in the Charities Official Investment Fund (COIF) which is a unit trust common investment fund, governed by the Charities Act 2011 (as amended) and authorised by the Charity Commission. This is a long-term investment fund with an emphasis on equities.

Movement in Fixed Asset Investments

	2025 £'000	2024 £'000
Market value brought forward	513	458
Net (loss)/gain on revaluation	(10)	55
Closing market value of COIF Investment Fund	503	513

12. Debtors

	2025 £'000	2024 £'000
Prepayment and accrued income	16	1
Other debtors	3	5
Total	19	6

13. Cash and Cash Equivalents

	2025 £'000	2024 £'000
Cash in hand (NatWest)	27	94
Notice deposits (COIF)	161	153
Total	188	247

The National Westminster Bank (NatWest) account is retained for day-to-day use. Surplus funds for short term investment are held on deposit with COIF in its Charities Deposit Fund.

14. Creditors: Amounts due within one year

	2025 £'000	2024 £'000
Trade creditors	6	16
Accruals for grants payable	-	65
Accruals	102	35
Total	108	116

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2025

15. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £'000	2024 £'000
Net expenditure for 2024/25 (as per the Statement of Financial Activities)	(39)	(113)
Adjustments for:		
Interest from investments	(11)	(16)
Increase in debtors	(12)	(3)
(Decrease)/Increase in creditors	(8)	67
Net cash (used in) operating activities	(70)	(65)

16. Funds

a) Restricted Funds

Restricted funds 2025

Fund Title	Balance b/fwd £'000	Income £'000	Expenditure £'000	Transfer Funds £'000	Gains & Losses £'000	Fund c/fwd £'000
Legacy Limpsfield Ward - I L Edwards	11	-	(2)	-	-	9
Premature Baby Fund	39	3	(21)	-	(1)	20
IBD Fund	9	-	(2)	-	-	7
Cancer Support Centre	42	36	(22)	-	(1)	55
Surrey & Sussex Restricted	68	1	(14)	-	(1)	54
Ring Fenced Fund	180	17	(46)	-	-	151
Staff Hardship Grants	17	-	(3)	-	-	14
Clinical Psychologist	(4)	17	(13)	-	-	-
Rebranding	21	-	-	-	-	21
Children's Appeal	13	27	(20)	-	-	20
Emergency Staff Room Appeal	10	-	(1)	-	-	9
Maternity Antenatal Education	-	5	-	-	(3)	2
	406	106	(144)	-	(6)	363

Restricted funds 2024

Fund Title	Balance b/fwd £'000	Income £'000	Expenditure £'000	Transfer Funds £'000	Gains & Losses £'000	Fund c/fwd £'000
Dorothy France Legacy	1	-	-	(1)	-	-
Legacy Limpsfield Ward - I L Edwards	10	-	-	-	1	11
Premature Baby Fund	33	5	(2)	-	3	39
IBD Fund	7	1	-	-	1	9
Cancer Support Centre	44	55	(61)	-	4	42
Surrey & Sussex Restricted	104	2	(47)	-	9	68
Ring Fenced Fund	245	355	(425)	(14)	19	180
Staff Hardship Grants	2	2	(2)	15	-	17
Clinical Psychologist *	13	48	(65)	-	-	(4)
Rebranding	30	-	(9)	-	-	21
Children's Appeal	-	40	(27)	-	-	13
Emergency Staff Room Appeal	-	12	(2)	-	-	10
	489	520	(640)	-	37	406

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year to 31st March 2025

Dorothy Francis Legacy	For the benefit of Consultant staff at Crawley Hospital (closed 2023)
Legacy Limpsfield Ward - I L Edwards	Mainly for ophthalmology focused staff training
Premature Baby Fund	Education & staff training, Essential items and non-essential items
IBD Fund	Admin support for the IBD database.
Cancer Support Centre	For the benefit of staff and patients
Surrey & Sussex Restricted	Legacy to ease suffering from ailments of the heart or kidney.
Ring Fenced Fund	Staff welfare
Staff Hardship Grants	To help staff who face and unexpected financial crisis.
Clinical Psychologist	To help staff recover from the pandemic
Rebranding	For the rebranding of SaSH Charity
Children’s appeal	To help the children in East Surrey Hospital have the best possible experience by enhancing the facilities in which they are looked after.
Emergency Staff Room Appeal	To help the ED team do more for patients in their care.
Maternity Antenatal Education	For refreshments relating the antenatal education.

A transfer of £15k was made between the Ring-Fenced Fund (Staff) and the new Staff Hardship Grants (£5k in 2022-23). This new fund was set up specifically to help staff finding themselves struggling with the cost of living rises. A transfer of £1k was made between the Dorothy France Legacy and the Ring-Fenced Fund (Staff). The Dorothy France Legacy has been dormant for several years.

*Funding was received in August 2024 to cover the shortfall on the Clinical Psychologist fund.

b) Unrestricted Fund

Unrestricted fund 2025

Fund Title	Balance b/fwd £'000	Income £'000	Expenditure £'000	Transfer funds £'000	Gains & Losses £'000	Fund c/fwd £'000
General Fund	244	158	(159)	-	(4)	239
Total Unrestricted Funds	244	158	(159)	-	(5)	239

Unrestricted funds 2024

Fund Title	Balance b/fwd £'000	Income £'000	Expenditure £'000	Transfer Funds £'000	Gains & Losses £'000	Fund c/fwd £'000
General Fund	219	87	(80)	-	18	244
Total Unrestricted Funds	219	87	(80)	-	18	244

Corporate (General Fund)

The Charity supports a wide range of charitable and health related activities, benefiting both patients and staff. They include improving the working environment, purchase of medical equipment and the provision of speciality courses.

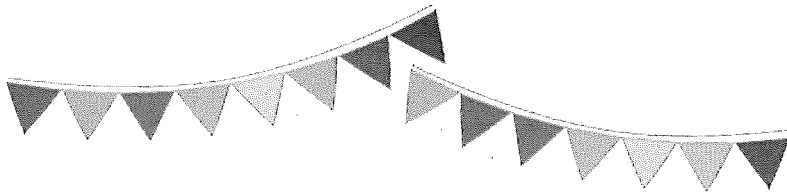
Surrey and Sussex Healthcare Charity

England & Wales - Charity number 1054072

Accounts



Surrey and Sussex Healthcare
NHS Trust



SASHCHARITY

Your hospital charity

SASH CHARITY

ANNUAL REPORT AND ACCOUNTS

For the year ended 31st March 2024

Charity Registration number: 1054072

CONTENTS

Legal and administrative information	3 – 4
Trustees' Report	5 - 11
Independent Examiners Report	12
Statement of Financial Activities	13
Statement of Financial Position	14
Statement of Cash Flow	15
Notes to the Financial Statements;	16 - 26

DIRECTORS, MANAGEMENT, PRINCIPAL OFFICE AND ADVISORS

Directors

The Charity has a Corporate Trustee - the Surrey and Sussex Healthcare NHS Trust. The members of the NHS Trust Board who were in post at the date on which the Trustee's report was signed were:

Richard Shaw	Chair Non-Executive Director
Pauline Lambert	Deputy Chair
Yasmin Khan	Non-Executive Director & Deputy SID Chair of Charitable Funds Committee
Paula Swann	Non-Executive Director Chair of Audit Committee
Jayne Phoenix	Non-Executive Director
Catherine Jarvis	Non-Executive Director (appointed February 2024)
Julie Bass	Non-Executive Director
Angela Stevenson	Chief Executive Officer
Paul Simpson	Chief Finance Officer and member of the Charitable Funds Committee
Ben Emly	Chief Digital Officer
Ed Cetti	Medical Director
Karen Breem	Chief Operating Officer
Elizabeth Nyawade	Chief of People & Culture
Colin Pink	Chief of Corporate Affairs and Governance and member of the Charitable Funds Committee
Tina Hetherington	Chief Nurse (appointed May 2023)

Management

The Surrey and Sussex Healthcare NHS Trust Board has devolved responsibility for the on-going management of funds to the Charitable Funds Committee, which administers the fund on behalf of the Corporate Trustee. The Committee acts independently of the Board. The Members of the Committee are:

Yasmin Khan	Non-Executive Director (Associate), Deputy SID and member of the Charitable Funds Committee Chair of Charitable Funds Committee
Tina Hetherington	Chief Nurse (appointed May 2023)
Julie Bass	Associate Non-Executive Director
Paul Simpson	Chief Finance Officer and member of the Charitable Funds Committee
Colin Pink	Chief of Corporate Affairs and Governance and member of the Charitable Funds Committee
Katrina O'Shea	Deputy Chief Nurse and member of the Charitable Funds Committee (appointed November 2023)
Andrew Bickerdike	Head of Charity and member of the Charitable Funds Committee
Raquel Williams	Charitable Funds Fundraiser Non-Voting
Asha Brophy	Head of Communications
Coral Jackson	Assistant Director of Finance (Financial Reporting and Control)
Sharon Byrne	Financial Accountant

DIRECTORS, MANAGEMENT, PRINCIPAL OFFICE AND ADVISORS (continued)

Principal Office

Finance Department
Surrey and Sussex Healthcare NHS Trust
Room AD15, Trust Headquarters
East Surrey Hospital
Canada Avenue
Redhill
Surrey
RH1 5RH

Telephone: 01737 768511 Ext 1785

Principal Advisors

Bankers

Royal Bank of Scotland
50-54 High Street
Crawley
West Sussex
RH10 1YZ

Independent Examiners

BDO LLP
R+
2 Blagrove Street
Reading
RG1 1AZ

Investment Managers

CCLA Investment
Management Ltd
One Angel Lane
London
EC4R 3AB

Solicitors

Capsticks
1 St George's House
Wimbledon
London
SW19 4DR

REPORT OF THE CORPORATE TRUSTEE

Surrey and Sussex Healthcare NHS Trust, as Corporate Trustee of the SASH Charity (name changed from Surrey and Sussex Healthcare NHS Trust Charitable Funds), presents their Annual Report and Financial Statements of the Charity for the year ended 31st March 2024.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

They include all the separately established charitable funds for which the Surrey and Sussex Healthcare NHS Trust is the sole beneficiary.

Reference and Administrative Details

The Charity is registered with the Charity Commission, registered number 1054072. It was entered on the Central Register of Charities on the 26 February 1996 and amended 7 July 2016. At the start of the year had 4 linked charities that all shared the same registered number. These linked entities are inactive, and have been removed from the Charity Commission. Details of these charities are disclosed in the notes to the financial statements set out on page 26.

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977, the National Health Service and Community Care Act 1990, the National Health Service Act 2006. These funds are held on trust by the corporate body.

The Charity's principal place of business is Surrey and Sussex Healthcare NHS Trust, Redhill, Surrey. Its postal address and other contact details are set out on page 4.

Structure, Governance and Management

Structure

The Charity's unrestricted fund was established using the model NHS declaration of trust and all funds held on trust as at the date of registration were either part of this unrestricted fund or registered as separate restricted funds under the main Charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those funds within the existing Charity.

At 31st March 2024 the Charity comprised 12 restricted funds and the general fund. The notes to the accounts distinguish the types of fund held.

Governance

The Trustee

The Surrey and Sussex Healthcare NHS Trust is the Corporate Trustee of the Charity governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Acts 2011.

The NHS Trust Board ("the Board") has devolved responsibility for the on-going management, investment and disbursement of Charitable Funds to the Charitable Funds Committee ("the Committee"), which administers the funds on behalf of the Corporate Trustee and also ensures compliance with the laws governing charitable funds.

The Committee's membership (listed on page 3) comprises non-executive directors, executive directors and other members of staff and is chaired by a non-executive director.

REPORT OF THE CORPORATE TRUSTEE (continued)

Governance (continued)

A quorum shall be no fewer than 4 members present comprising of two Non-Executive Directors and two Executive Directors. One of the two Non-Executive Directors must be the Chair of the Charitable Funds Committee and two of the Executive Directors must be the Chief Finance Officer or Deputy and Chief Nurse or Deputy. The Committee meets at least three times a year.

The current members of the Board and of the Committee are set out on page 3.

Recruitment of Board and Committee Members

Non-Executive Members of the Trust Board were appointed by the NHS Appointments Commission (and by NHSI previously known as TDA as from 1st April 2013). Executive Members of the Board are subject to recruitment by the NHS Trust Board. Members of the Board and the Committee are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee.

Management

Acting for the Corporate Trustee, the Committee is responsible for the overall management of the Charity. As well as ensuring that the Committee meets its fulfilment of its annual work plan, this review ensures that the stewardship and integrity of charitable funds are maintained. Core duties, within the terms of reference, include the following:

Safe Custody

- To authorise expenditure where an individual item has a value of more than £2,000 in line with the NHS Trust's Scheme of Delegation.
- To review the income and expenditure for all funds and to be satisfied that there is an appropriate and robust system of control over income and expenditure.
- To ensure that policies and procedures are in place to meet the requirements of the Charity Commission and the laws governing charitable funds.

Compliance

- To act on behalf of the NHS Trust in satisfying the duties and responsibilities of the Corporate Trustee in managing the funds.
- To authorise/agree the establishment of new funds and new charities.
- To review legacies received and ensure that the NHS Trust complies with the terms of the legacy.
- To encourage the appropriate use of Charitable Funds and to ensure Fund Managers carefully consider the use of these funds based on the Donor's intentions/wishes.
- To receive and review all audit reports on Charitable Funds and to monitor implementation of audit recommendations.

Investments and Fund Raising

- To establish an investment strategy and monitor the performance of investments. To oversee the investment strategy of the Charitable Funds as required by the Trustee Investment Act 1961 and the NHS Acts.
- Consider future charitable campaigns including the nature of events and objectives.
- To ensure that donations and investment income or losses are attributed to individual funds appropriately.

Accounts and Similar Requirements

- To review and adopt the Trustee Annual Report (which includes the financial statements) in line with the requirements of the Charity Commission and the laws governing charitable funds.
- To ensure the online submission of the Charity's Annual Return by 31st January as required by the Charity Commission.

The Charity does not directly employ any staff. The day to day administration as well as the core accounting function is carried out by the NHS Trust Finance and Communications Departments located at Surrey and Sussex Healthcare NHS Trust, Trust Headquarters, Redhill, Surrey, RH1 5RH. This incorporates the coding and authorisation of income and expenditure; preparation and review of monthly management accounts as well as the year end statutory accounts; review and reorganisation of funds; inter-company reconciliations; liaising with banks; raising cheque schedules; dealing with independent examination queries and providing advice and support to the fund holders within the Trust.

REPORT OF THE CORPORATE TRUSTEE (continued)

Risk and Controls Management

Controls Environment

The Charity continues to review its controls environment so that it can identify areas of risk and take appropriate steps to mitigate that risk. The Committee works to a high-level work plan to ensure that governance and stewardship at a strategic level are met.

Expenditure Criteria

Prepared rules used to clarify the appropriateness of expenditure from charitable funds are reviewed regularly. This included a summary of the Charity Commission key criteria used to determine the appropriate use of charitable expenditure, after exhausting available Trust funds, and whether they confer a charitable benefit. The assessment included staff training, gifts provided to staff, purchases of revenue equipment and also capital expenditure. The committee is comfortable with the expenditure guidance in place.

Investment Strategy and Policy

The Charity has an investment policy to outline the criteria within which robust decisions can be made to invest surplus charitable funds. This includes the Charity's aim to earn a return above the rate of inflation whilst maintaining a low risk attitude to its investments. The criteria recognised that within the current economic climate investments may be required for a longer term. Additionally, any investments needed to be made within an ethical framework. The policy also ensures retention of cash surplus for its immediate working capital requirements and held in reserve to mitigate any risk arising from unexpected overspends. This policy was reviewed in July 2021 and is currently being reviewed again.

Terms of Reference

The terms of reference under which the Charity operates are reviewed annually. The Charity, which is framed by reference to the Charities Act 2011, confirm that governance and compliance arrangements are examined within this annual review to ensure that the goals and objectives of the Charity are being fully met. The Committee reviewed the terms of reference in April 2022.

Compliance and Committee Workplan

To further manage risk the Charity works within the financial controls operated by the Surrey and Sussex Healthcare NHS Trust Board. This includes compliance with the Standing Orders and Standing Financial Instructions which provide a firm framework for the management of risk.

The Committee agreed a working action plan to ensure that the agenda set for the year was met. This provides a useful check on self-appraisal of the Committee in its effectiveness of control and scrutiny over charitable operations, governance and compliance.

As a result of the above, the Committee confirms it believes that it has reviewed the major risks to which the Charity is exposed and that systems or procedures have been established to manage those risks.

Professional Advisors

From time to time the Committee, on behalf of the Corporate Trustee, may take professional advice. Details of the Charity's principal professional advisors are set out on page 4.

Objectives and Strategy

Charitable Object

The Charity's objective is to apply income at their discretion for any charitable purpose or purposes relating to the National Health Service.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity to support the Trust in providing services and facilities which are for the benefit of the public.

REPORT OF THE CORPORATE TRUSTEE (continued)

Funds Strategy

The Corporate Trustee fulfils its legal duty by ensuring that monies are spent firstly in accordance with the Charity's legal objectives and secondly, within that objective, in accordance with the objectives of each of its individual funds. Where monies have been received that have specific restrictions set by the donor, a restricted fund has been established. Where donations are received with no specific restrictions attached to them, they are placed in unrestricted funds set up by the Trustee, to respect the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

The restricted and unrestricted funds are allocated to wards or departments within the NHS Trust's management structure. Each fund is managed by appointed Fund-holders who ensure that the fund is used for its agreed purpose. For example, there are funds for Cancer, Gastroenterology (IBD) and Neo natal services amongst others.

The notes to the accounts on page 15 to 25 list the principal restricted and unrestricted funds held by the Charity and the income and resources expended.

Partnership Working and Networks

The main beneficiary of the Charity is Surrey and Sussex Healthcare NHS Trust and it is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the NHS Trust, the Charity's funds are used to best effect. The main activities, objectives, strategies and plans of the NHS Trust are given regard when deciding upon the most beneficial way to use the Charity's funds.

SASH Charity has an agreed fundraising strategy presented by the fundraising manager who will support the delivery of the strategy objectives and raise the profile of the Charity with Trust staff and external audiences. Their focus includes reviewing the options for targeted fundraising campaigns to raise funds for the general fund to support the purchase of substantial items for the benefit of patients and visitors to the hospital.

The Trust receives support from another Charity, that of the Friends of East Surrey Hospital which is a separately registered Charity but has similar objects to that of this Charity. SASH Charity works alongside the Friends of East Surrey Hospital.

Our Activities and Achievements

Scope of Activities

SASH Charity is the Trust's Charity. It manages donations, and raises funds from the public, and other charitable funders to help the Trust go beyond what would otherwise be possible. The charity is hugely grateful to everyone who donates or fundraises to support the hospitals.

Governance

The charity is overseen by a Charitable Funds Committee, which operates (independently of the NHS Trust Board) on behalf of our Corporate Trustee – Surrey & Sussex Healthcare NHS Trust.

Impact

SASH Charity continues to develop in line with its three year strategy, which will equip the charity to have significantly greater impact for people using the hospitals in future years.

Alongside work behind the scenes to develop the charity infrastructure, and ways of working with SASH NHS Trust, the charity has had a larger impact in the past financial year than in any previous year. Some highlights include:

- Donations to the charity's Cancer Fund enabled us to fund a new summerhouse for people affected by cancer, in the garden of the East Surrey Macmillan Cancer Centre – opening Summer 2024.
- To help with the significant psychological impact of the COVID-19 pandemic, and subsequent pressures, the charity funded a Clinical Psychologist role through the whole financial year, specifically to support staff with their mental health. This was made possible thanks to a major grant from NHS Charities Together, for which we are very grateful.
- A legacy gift in a local resident's will, enabled us to purchase £55,000 of advanced cardiology equipment, to enhance the care for people with serious heart conditions.
- Donations helped us enhance the maternity bereavement room, including through provision of a new double bed for people experiencing the loss of a baby.

REPORT OF THE CORPORATE TRUSTEE (continued)

Our Activities and Achievements (continued)

- A generous individual donation enabled us to fund a cold cap machine for the Chemotherapy Suite at East Surrey Hospital. The cold cap machine is used to help reduce hair loss for people undergoing chemotherapy.
- We established a new Community Fridge in East Surrey Hospital – to help reduce food waste, and help people in need. The fridge was funded by the charity thanks to a grant from the Community Foundation for Surrey, and is operated largely by volunteers.
- The charity also continues to operate a hardship grants scheme for hospital staff in an unexpected financial crisis. Beneficiaries have predominantly been from lower paid nursing roles, and who have found themselves struggling due to unforeseen changes of their personal situations or family health.

In 2023-24 the charity also established its first children's appeal, which aims to enhance the experience of children and their families when they use SASH services. The appeal will develop further during 2024/25.

Charitable Receipts - Promotion / Fund Raising

SASH Charity continued its drive to promote the aims of the charity and to increase donations. This included raising prominence of the Charity on the Trust's website with greater visibility of the "donate" option and links to pages with further information on how charitable donations have been spent with pictures of fundraising events, services and items purchased from charitable donations. The Charity secured ongoing support from the communication team and made donation easier for members of public via our SASH Charity website, our JustGiving page, Enthuse page and Good Box donation points in the hospital corridor.

Although the Charity can make funds available to sponsor non-commercial research, it does not do so.

Details of significant donations and legacies to the NHS Trust are given in the Financial Review below in the Statement of Financial Activities.

Financial Review

Corporate Trustee's Responsibilities for the Financial Statements

The Corporate Trustee is required by charity law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity as at the end of the financial year.

In preparing those financial statements the Trustee is required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is also responsible for:

- Keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011.
- Safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustee confirms that it has complied with the above requirements in preparing the financial statements.

REPORT OF THE CORPORATE TRUSTEE (continued)

Review of the Year

The Charity continues to rely on donations as the prime source of income. In 2023-24 voluntary income receivable excluding grants totalled £183k (£209k in 2022-23). Grants in 2023-24 totalling £65k were receivable (£74k in 2022-23).

The Charity also received donated goods at a value of £343k, reflected both in income and expenditure.

The Charity's revaluation gains totalled £55k in 2023-24 (£4k loss in 2022-23).

Total expenditure was £720k (including £343k worth of donated goods) (£333k in 2022-23). An analysis of resources expended on charitable activities is provided in the statement of financial activities.

The Charity's main asset continues to be the Charities Official Investment Fund (COIF) account, amounting to £513k at 31st March 2024 (£458k in 2022-23) (Note 11).

Cash held in the Royal Bank of Scotland is to service day-to-day expenditure amounted to £94k at 31st March 2024 (£150k at 31st March 2023). Cash which is not used for day-to-day expenditure, and which is surplus to the investment are held on deposit with COIF (£153k at 31st March 2024; £146k at 31st March 2023) (Note 13).

The net assets of the Charity at 31st March 2024 were £650k (£708k at 31st March 2023), a decrease of £58k.

Going Concern

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee approve the Charity budget for the coming year. The Trustee therefore has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

The trustees consider that there are no material uncertainties about the SASH Charity's ability to continue as a going concern for 12 months from approval of the accounts.

In future years, the key risks to the SASH Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks. These include fundraising for grant applications before approving the grants and rebranding of the Charity to make it much more visible within the hospital and wider community

Reserves

The Charity currently holds its cash surpluses on an immediate access cash deposit account held with COIF with the balance held in the bank for day-to-day cash requirements. The Charity invested £200k of surplus funds into a long-term equity-based investment fund in February 2013.

Unrestricted funds as at 31st March 2024 totalled £244k (£219k in 2022-23). Restricted funds as at 31st March 2024 totalled £406k (£489k in 2022-23).

Investment Policy, Powers and Performance

In 2011/12 the Committee approved an investment policy and strategy to invest surplus funds into a suitable form of investment and agreed to invest surplus funds into both long term and also short-term investments with CCLA Investment Management Ltd.

This comprises of an initial investment of £200k into COIF which is a long-term investment, mainly in equities. The investment valuation at 31st March 2024 is £513k (£458k at 31st March 2023).

REPORT OF THE CORPORATE TRUSTEE (continued)

Our Future Plans

In the coming year, SASH Charity will continue to work closely with colleagues across SASH NHS Trust to identify areas where donations and fundraising can have a positive impact for people who use SASH services. Alongside this, the charity will conclude a full review of the charity name and branding, to help ensure it is easily understood, and as compelling as possible to potential supporters of the hospitals. The charity plans to increasingly work in partnership with other organisations where this helps to achieve even greater impact for people who use the Trust's hospitals & services.

More information is available on the charity's website at www.sashcharity.org or the charity team can be contacted at sash.charity@nhs.net

Acknowledgement

On behalf of the staff and patients who have benefited from improved services due to donations and legacies, the Corporate Trustee would like to thank all patients, relatives and staff who have made charitable donations.

Approved on behalf of the Corporate Trustee

Yasmin Khan

..... Yasmin Khan, Chair of the Charitable Funds Committee

16/1/25

..... Date

INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF SASH CHARITY

I report to the trustees on my examination of the accounts of the SASH Charity for the year ended 31st March 2024, which are set out on pages 13 to 26.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31st of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”)

I report in respect of my examination of the charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

Since the charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



DA15AED75D45453...

Heather Wheelhouse ACA
BDO LLP
R+
2 Blagrove Street
Reading
RG1 1AZ

Date: 20 January 2025

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31st March 2024

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2024 £000	Total Funds 2023 £000
Income and endowments from:					
Donations and legacies	4	81	510	591	283
Interest		6	10	16	-
Total income		87	520	607	283
Expenditure on:					
Raising funds	6	(30)	(110)	(140)	(146)
Charitable Activities:	7				
Donations of new equipment		-	(66)	(66)	-
Donations of other items		-	(343)	(343)	-
Building and refurbishment		(4)	(2)	(6)	(3)
Staff education and welfare		(2)	(2)	(4)	(5)
Patient education and welfare		(34)	(43)	(77)	(13)
Other charitable expenditure		(7)	(69)	(76)	(166)
Independent examination Costs		(3)	(5)	(8)	-
		(50)	(530)	(580)	(187)
Total expenditure		(80)	(640)	(720)	(333)
Net gain/(loss) on investments	11	18	37	55	(4)
Net income/(expenditure)		25	(83)	(58)	(54)
Net Movement in funds		25	(83)	(58)	(54)
Reconciliation of Funds					
Total Funds brought forward		219	489	708	762
Total Funds carried forward		244	406	650	708

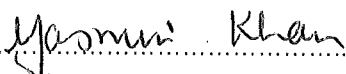
The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 26 form part of these financial statements.

STATEMENT OF FINANCIAL POSITION**As at 31st March 2024**

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2024 £000	Total Funds 2023 £000
<i>Fixed Assets:</i>					
COIF Investment	11	155	358	513	458
Total Fixed Assets		155	358	513	458
<i>Currents Assets:</i>					
Debtors	12	2	4	6	3
Cash at bank and in hand	13	125	122	247	296
Total Current Assets		127	126	253	299
<i>Liabilities:</i>					
Creditors falling due within one year	14	(38)	(78)	(116)	(49)
Net Current Assets		89	48	137	250
Total Net Assets		244	406	650	708
The Funds of the Charity:					
Restricted income funds	16	-	406	406	489
Unrestricted income funds		244	-	244	219
Total Charity Funds		244	406	650	708

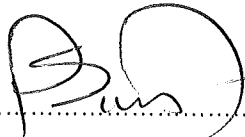
The financial statements on pages 13 to 26 were approved by the Trustees on and signed on their behalf by:



Yasmin Khan, Chair of the Charitable Funds Committee

16/1/25

Date



Paul Simpson, Member of the Charitable Funds Committee

16/1/25

Date

STATEMENT OF CASH FLOWS

As at 31st March 2024

Cash flows from operating activities:

	Note	Total Funds 2023/24	Total Funds 2022/23
Net cash (used in) operating activities	15	(65)	(42)
Cash flows from investing activities			
Dividends, interest and rents from investments		16	-
Net cash (used in)/provided by investing activities		(49)	(42)
Change in cash and cash equivalents in reporting period		(49)	(42)
Cash and cash equivalents at the beginning of the reporting period		296	338
Cash and cash equivalents at the end of the reporting period		247	296

NOTES TO THE FINANCIAL STATEMENTS

For the year to 31st March 2024

1. Accounting Policies

a) Basis of Preparation

The financial statements have been prepared under the historic cost convention with the exception of investments which are included at market value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, the Charities Act 2011 and UK Generally Accepted Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities, Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

The financial statements have been prepared in £ sterling and the figures have been rounded to the nearest £000.

b) Going Concern

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee approve the Charity budget for the coming year. The Trustee therefore has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

The trustees consider that there are no material uncertainties regarding the SASH Charity's ability to continue as a going concern for 12 months from approval of the accounts.

In future years, the key risks to the SASH Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks. These include fundraising for grant applications before approving the grants and rebranding of the Charity to make it much more visible within the hospital and wider community

c) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the Trustees have the power to spend capital, it is classified as an expendable endowment.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects.

The Charity does not have an endowment fund.

d) Income

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. We recover gift aid income wherever possible.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2024

e) Legacies Income

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted.
- The executors have established that there are sufficient assets in the estate to pay the legacy.
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

f) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event.
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement.
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

The Charity makes use of the Trust's purchasing system to procure its supply of goods and services which is maintained and supported under contract with NHS Shared Business Service and provides efficiencies and economies of scale through the Trust's supplier – purchaser relationships as well as the purchasing power of the Trust to dictate favourable terms and conditions.

g) Recognition of Expenditure and Associated Liabilities as a Result of Grant

Grants payable are payments made to linked, related party or third-party NHS bodies and non-NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant.
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant.
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised.

Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2024

h) Allocation of Support Costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration and IT support. The analysis of support costs are included in note 6.

Overhead and support costs are allocated either as a direct cost or apportioned on an appropriate basis to Charitable Activities. Once allocation has been completed of direct costs, any cost attributable to Charitable Activities is apportioned across those activities in proportion to their income received in year.

i) Fundraising Costs

The costs of raising funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the Charity's objects. The costs of raising funds represent fundraising costs together with investment management fees. Fundraising staff costs are apportioned on an appropriate basis to the individual restricted funds based on the income generated in the year.

j) Charitable Activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 7.

k) Fixed Asset Investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

l) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

m) Cash and Cash Equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, highly liquid investments, usually interest-bearing savings accounts.

n) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

o) Critical estimates and judgements

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Management do not consider there to be any material accounting estimates or judgements that need disclosure in these financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2024

2. Prior Year Comparatives by Type of Fund

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Financial Position for the unrestricted and restricted funds.

a) Unrestricted Funds – Statement of Financial Activity for the year ended 31st March 2024

	2024	2023
	£'000	£'000
Income and endowments from:		
Donations and legacies	81	140
Interest	6	-
Total income	87	140
Expenditure on:		
Raising funds	(30)	(50)
Charitable activities	(50)	(91)
Total expenditure	(80)	(141)
Net gains/(losses) on investments	18	(1)
Net income/(expenditure)	25	(2)
Net Movement in funds	25	(2)
Reconciliation of Funds		
Total Funds brought forward	219	221
Total Funds carried forward	244	219

Unrestricted Funds – Statement of financial Position as at 31st March 2024

	2024	2023
	£'000	£'000
Fixed Assets:		
Investments	155	142
Total Fixed Assets	155	142
Current Assets:		
Debtors	2	1
Cash and cash equivalents	125	91
Total Current Assets	127	92
Current Liabilities:		
Creditors falling due within one year	(38)	(15)
Net Current Assets	89	77
Total Assets less Current Liabilities	244	219
Total Unrestricted Funds	244	219

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2024

b) Restricted Funds – Statement of Financial Activity for the year ended 31st March 2024

	2024	2023
	£'000	£'000
Income and endowments from:		
Donations and legacies	510	143
Interest	10	-
Total incoming resources	<u>520</u>	<u>143</u>
Expenditure on:		
Raising funds	(110)	(96)
Charitable activities	(530)	(96)
Total expenditure	<u>(640)</u>	<u>(192)</u>
Net gains/(losses) on investments	37	(3)
Net expenditure	<u>(83)</u>	<u>(52)</u>
Net Movement in funds	<u>(83)</u>	<u>(52)</u>
Reconciliation of Funds		
Total Funds brought forward	<u>489</u>	<u>541</u>
Total Funds carried forward	<u>406</u>	<u>489</u>

Restricted Funds – Statement of Financial Position as at 31st March 2024

	2024	2023
	£'000	£'000
Fixed Assets:		
Investments	358	316
Total Fixed Assets	<u>358</u>	<u>316</u>
Current Assets:		
Debtors	4	2
Cash and cash equivalents	122	205
Total Current Assets	<u>126</u>	<u>207</u>
Current Liabilities:		
Creditors falling due within one year	(78)	(34)
Net Current Assets	<u>48</u>	<u>173</u>
Total Assets less Current Liabilities	<u>406</u>	<u>489</u>
Total Restricted Funds	<u>406</u>	<u>489</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2024

3. Related Party Transactions

The Surrey and Sussex Healthcare NHS Trust is the sole beneficiary of the Charity. The Charity reimburses the Trust for staff providing financial and administrative services to the Charity.

The Trust incurred charitable expenditure of £377k (£333k in 2022-23) which has been recharged from the Trust to the Charity. At the year end £nil was outstanding to be received (£nil in 2022-23).

During the year none of the members of the NHS Trust Board or senior NHS Trust staff or parties related to them were beneficiaries of the Charity. Neither the Corporate Trustee nor any member of the NHS Trust Board has received honoraria, emoluments or expenses in the year and the Trustee has not purchased trustee indemnity insurance.

4. Income from Donations and Investment

	Unrestricted Funds £000	Restricted Funds £000	Total 2024 £000	Total 2023 £000
Donations from individuals	66	102	168	148
Corporate donations	15	-	15	61
Grants (note 4.1)	-	65	65	74
Donated Goods	-	343	343	-
Total	81	510	591	283

Donations remain as the prime steady source of income. During the financial year 2023/24 no legacies were receivable.

4.1 Grants Received

	Unrestricted Funds £000	Restricted Funds £000	Total 2024 £000	Total 2023 £000
NHS CT Stage 3	-	7	7	7
NHS CT Clinical Psychologist	-	48	48	32
NHS CT Rebranding	-	-	-	30
Vinci UK Foundation	-	5	5	-
R & B Roundtable	-	3	3	-
Shanly Foundation	-	2	2	-
Community Foundation Fridge	-	-	-	5
Total	-	65	65	74

5. Role of Volunteers

There were no volunteers directly associated with the Charity.

6. Expenditure on Raising Funds

	Unrestricted Funds £000	Restricted Funds £000	Total 2024 £000	Total 2023 £000
Fundraising events	(9)	-	(9)	(4)
Independent examination costs	-	-	-	(7)
Professional Fees (Rebranding)	-	(8)	(8)	-
Staff costs (note 9)	(21)	(102)	(123)	(135)
Total	(30)	(110)	(140)	(146)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2024

7. Charitable Activities

	Unrestricted Funds £000	Restricted Funds £000	Total 2024 £000	Total 2023 £000
Donations of new equipment	-	(66)	(66)	-
Donations of other items	-	(343)	(343)	-
Building and refurbishment	(4)	(2)	(6)	(3)
Staff education and welfare	(2)	(2)	(4)	(5)
Patient education and welfare	(34)	(43)	(77)	(13)
Other charitable expenditure	(7)	(69)	(76)	(166)
Independent examination costs	(3)	(5)	(8)	-
Total	(50)	(530)	(580)	(187)

All support charges are allocated to charitable activities.

The Charity supports Surrey and Sussex Healthcare NHS Trust in providing healthcare for patients through the purchase of a range of items for the direct benefit of patients and includes staff training and education.

Donations of other items comprise of face creams for staff, toys for the children's department and handmade blankets for patients.

8. Trustees' Remuneration, Benefits and Expenses

The Charity's sole trustee is The Surrey and Sussex Healthcare NHS Trust. It received no remuneration or benefits in the current or prior period. No trustee expenses have been incurred in the current or prior period which have not already been mentioned in note 3.

9. Staff Costs and Remuneration of Key Management Personnel

The Charity does not employ any staff. Only the costs of the Trust's staff that spend a material amount of time on the Charity's affairs are recharged to the Charity. In 2023-24 this charge amounted to £123k (£135k in 2022-23).

10. Independent Examiner's Remuneration

The independent examiner's remuneration is the fee chargeable by our external examiners (BDO LLP) for their independent examination of the 2023-24 annual accounts. The cost of £8k in 2023/24 (£7k in 2022/23).

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2024

11. Fixed Asset Investments

Investments

The Charity invested surplus funds into the Charities Official Investment Fund. This is a long-term investment and is made up mainly from equities.

Movement in Fixed Asset Investments

	2024	2023
	£000	£000
Market value brought forward	458	462
Add net gain/(loss) on revaluation	55	(4)
Total	513	458

	2024	2023
	£000	£000
COIF Investment Fund	513	458
Total	513	458

12. Debtors

	2024	2023
	£000	£000
Prepayment and accrued income	1	1
Other debtors	5	2
Total	6	3

13. Cash and Cash Equivalents

	2024	2023
	£000	£000
Cash in hand (RBS)	94	150
Notice deposits (COIF)	153	146
Total	247	296

The RBS account is retained for day-to-day use. Surplus funds are held on deposit with COIF.

14. Creditors: Amounts due within one year

	2024	2023
	£000	£000
	£'000	£'000
Trade creditors	16	-
Accruals for grants payable	65	-
Accruals	35	49
Total	116	49

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2024

15. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £000	2023 £000
Net income/(expenditure) for 2023/24 (as per the Statement of Financial Activities)	(58)	(54)
Adjustments for:		
(Gain)/Loss on investments	(55)	4
Dividends, interest and rents from investments	(16)	-
(Increase)/Decrease in debtors	(3)	19
Increase/(Decrease) in creditors	67	(11)
Net cash (used in) operating activities	(65)	(42)

16. Funds

a) Restricted Funds

Restricted funds 2024

Fund Title	Balance b/fwd £'000	Income £'000	Expenditure £'000	Transfer Funds £'000	Gains & Losses £'000	Fund c/fwd £'000
Dorothy France Legacy	1	-	-	(1)	-	-
Legacy Limpsfield Ward - I L Edwards	10	-	-	-	1	11
Premature Baby Fund	33	5	(2)	-	3	39
IBD Fund	7	1	-	-	1	9
Cancer Support Centre	44	55	(61)	-	4	42
Surrey & Sussex Restricted	104	2	(47)	-	9	68
Ring Fenced Fund	245	355	(425)	(14)	19	180
Staff Hardship Grants	2	2	(2)	15	-	17
Clinical Psychologist *	13	48	(65)	-	-	(4)
Rebranding	30	-	(9)	-	-	21
Children's Appeal	-	40	(27)	-	-	13
Emergency Staff Room Appeal	-	12	(2)	-	-	10
	489	520	(640)	-	37	406

Restricted funds 2023

Fund Title	Balance b/fwd £'000	Income £'000	Expenditure £'000	Transfer Funds £'000	Gains & Losses £'000	Fund c/fwd £'000
Dorothy France Legacy	1	0	0	-	-	1
Legacy Limpsfield Ward - I L Edwards	13	0	(3)	-	-	10
Premature Baby Fund	34	8	(9)	-	-	33
IBD Fund	10	-	(3)	-	-	7
Cancer Support Centre	31	23	(10)	-	-	44
Surrey & Sussex Restricted	137	0	(33)	-	-	104
Ring Fenced Fund	315	44	(111)	(5)	(3)	245
Staff Hardship Grants	0	7	(5)	5	-	2
Clinical Psychologist	0	31	(18)	-	-	13
Rebranding	-	30	0	-	-	30
	541	143	(192)	-	(3)	489

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2024

Dorothy Francis Legacy	For the benefit of Consultant staff at Crawley Hospital (closed 2023)
Legacy Limpsfield Ward - I L Edwards	Mainly for ophthalmology focused staff training
Premature Baby Fund	Education & staff training, Essential items and non essential items
IBD Fund	Admin support for the IBD database.
Cancer Support Centre	For the benefit of staff and patients
Surrey & Sussex Restricted	Legacy to ease suffering from ailments of the heart or kidney.
Ring Fenced Fund	Staff welfare
Staff Hardship Grants	To help staff who face and unexpected financial crisis.
Clinical Psychologist	To help staff recover from the pandemic
Rebranding	For the rebranding of SaSH Charity
Children's appeal	To help the children in East Surrey Hospital have the best possible experience by enhancing the facilities in which they are looked after.
Emergency Staff Room Appeal	To help the ED team do more for patients in their care.

A transfer of £15k was made between the Ring-Fenced Fund (Staff) and the new Staff Hardship Grants (£5k in 2022-23). This new fund was set up specifically to help staff finding themselves struggling with the cost of living rises. A transfer of £1k was made between the Dorothy France Legacy and the Ring-Fenced Fund (Staff). The Dorothy France Legacy has been dormant for several years.

*Funding was received in August 2024 to cover the shortfall on the Clinical Psychologist fund.

b) Unrestricted Fund

Unrestricted funds 2024

Unrestricted funds comprise the following:

Fund Title	Balance b/fwd	Income	Expenditure	Transfer Funds	Gains & Losses	Fund c/fwd
	£'000	£'000	£'000	£'000	£'000	£'000
General Fund	219	87	(80)	-	18	244
Total Unrestricted Funds	219	87	(80)	-	18	244

Unrestricted fund 2023

Unrestricted funds comprise the following:

Fund Title	Balance b/fwd	Income	Expenditure	Transfer funds	Gains & Losses	Fund c/fwd
	£'000	£'000	£'000	£'000	£'000	£'000
General Fund	221	140	(141)	-	(1)	219
Total Unrestricted Funds	221	140	(141)	-	(1)	219

Corporate (General Fund) The charity supports a wide range of charitable and health related activities, benefiting both patients and staff. They include improving the working environment, purchase of medical equipment and the provision of speciality courses.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year to 31st March 2024

17. Linked Charities

The Umbrella Charity – SASH Charity – had 4 linked registered charities at 1 April 2023, these have since been closed on 21 February 2024.

Name of Charity	Description, Nature and Purpose of the Fund
Surrey and Sussex Healthcare National Health Service Trust (Expendable Funds) Common Investment Fund.	To combine the investments and money belonging to the charities and representing expendable funds into one pooled fund.
The Surrey and Sussex Healthcare Educational, Development and Research Fund	For any charitable purposes, principally but not exclusively at or in connection with Surrey and Sussex Healthcare NHS Trust which will further the advancement of scientific and medical education and research.
The Surrey and Sussex Healthcare Equipment Fund	For the relief of sickness by the provision and maintenance of medical and non-medical equipment for the benefit of the Surrey and Sussex Healthcare NHS Trust.
The Surrey and Sussex Healthcare Wards and Departments Fund	For any charitable purpose or purposes relating to the NHS wholly or mainly for the wards and departments of the Surrey and Sussex Healthcare NHS Trust.

Surrey and Sussex Healthcare Charity

England & Wales - Charity number 1054072

Accounts



Surrey and Sussex Healthcare
NHS Trust



SASH CHARITY
Your hospital charity

SASH CHARITY

ANNUAL REPORT AND ACCOUNTS

For the year ended 31st March 2023

Charity Registration number: 1054072

DIRECTORS, MANAGEMENT, PRINCIPAL OFFICE AND ADVISORS**Directors**

The Charity has a Corporate Trustee - the Surrey and Sussex Healthcare NHS Trust. The members of the NHS Trust Board who were in post at the date on which the Trustee's report was signed were:

Richard Shaw	Chair Non-Executive Director	Commenced as Chairman November 2018
Pauline Lambert	Deputy Chair	Commenced August 2014
Yasmin Khan	Non-Executive Director & Deputy SID Chair of Charitable Funds Committee from September 2022	Commenced July 2019
Paula Swann	Non-Executive Director and member of the Charitable Funds Committee from September 2019 to September 2022 Chair of Audit Committee from September 2022	Commenced April 2019
David Sadler	Non-Executive Director	Commenced March 2017
Jayne Phoenix	Non-Executive Director	Commenced September 2022
Julie Bass	Non-Executive Director	Commenced September 2022
Angela Stevenson	Chief Executive Officer	Commenced December 2021 Previously Chief Operating Officer 2015
Paul Simpson	Chief Finance Officer and member of the Charitable Funds Committee	Commenced December 2007
Ben Emly	Director of IT	Commenced May 2021
Ed Cetti	Medical Director	Commenced January 2019
Karen Breem	Chief Operating Officer	Commenced November 2022
Elizabeth Nyawade	Chief of People & Culture	Commenced August 2021
Colin Pink	Acting Director of Corporate Affairs and Governance and member of the Charitable Funds Committee	Commenced December 2021
Tina Hetherington	Voting Board Member/Chief Nurse	Commenced May 2023

Management

The Surrey and Sussex Healthcare NHS Trust Board has devolved responsibility for the on-going management of funds to the Charitable Funds Committee, which administers the fund on behalf of the Corporate Trustee. The Committee acts independently of the Board. The Members of the Committee are:

Yasmin Khan	Non-Executive Director (Associate), Deputy SID and member of the Charitable Funds Committee from August 2019 Chair of Charitable Funds Committee from September 2022	Commenced July 2019
Paula Swann	Non-Executive Director and member of the Charitable Funds Committee from August 2019 Chair of Charitable Funds Committee from September 2019 to September 2022	Commenced April 2019
Tina Hetherington	Voting Board Member/Chief Nurse	Commenced May 2023
Julie Bass	Associate Non-Executive Director	Commenced September 2022
Paul Simpson	Chief Finance Officer and member of the Charitable Funds Committee	Commenced December 2007
Colin Pink	Acting Director of Corporate Affairs and Governance and member of the Charitable Funds Committee	Commenced December 2021
Paula Tucker	Deputy Chief Nurse and member of the Charitable Funds Committee	Commenced November 2018
Andrew Bickerdike	Head of Charity and member of the Charitable Funds Committee	Commenced February 2019
Raquel Freudenberger	Charitable Funds Fundraiser Non Voting	Commenced January 2021
Asha Brophy	Head of Communications	Commenced March 2023
Coral Jackson	Assistant Director of Finance (Financial Reporting and Control)	Commenced October 2004
Sharon Byrne	Financial Accountant	Commenced October 2017

Principal Office

Finance Department
Surrey and Sussex Healthcare NHS Trust
Room AD15, Trust Headquarters
East Surrey Hospital
Canada Avenue
Redhill
Surrey
RH1 5RH

Telephone: 01737 768511 Ext 1785

Principal Advisors:

Bankers

Royal Bank of Scotland
50-54 High Street
Crawley
West Sussex
RH10 1YZ

Independent Examiners

BDO LLP
R+
2 Blagrove Street
Reading
RG1 1AZ

Investment Managers

CCLA Investment
Management Ltd
One Angel Lane
London
EC4R 3AB

Solicitors

Capsticks
1 St George's House
Wimbledon
London
SW19 4DR

REPORT OF THE CORPORATE TRUSTEE

Surrey and Sussex Healthcare NHS Trust, as Corporate Trustee of the SASH Charity (name changed from Surrey and Sussex Healthcare NHS Trust Charitable Funds), presents their Annual Report and Financial Statements of the Charity for the year ended 31st March 2023.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2022.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

They include all the separately established charitable funds for which the Surrey and Sussex Healthcare NHS Trust is the sole beneficiary.

Reference and Administrative details

The Charity is registered with the Charity Commission, registered number 1054072. It was entered on the Central Register of Charities on the 26th March 1996 and has 4 linked charities that all share the same registered number. These linked entities are inactive, do not prepare accounts and are to be removed from the Charity Commission. Details of these subsidiary charities are disclosed in the notes to the financial statements set out on page 23.

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977, the National Health Service and Community Care Act 1990, the National Health Service Act 2006. These funds are held on trust by the corporate body.

The Charity's principal place of business is Surrey and Sussex Healthcare NHS Trust, Redhill, Surrey. Its postal address and other contact details are set out on page 3.

Structure, Governance and Management

Structure

The Charity's unrestricted fund was established using the model NHS declaration of trust and all funds held on trust as at the date of registration were either part of this unrestricted fund or registered as separate restricted funds under the main Charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those funds within the existing Charity.

At 31st March 2023 the Charity comprised 10 individual funds. The notes to the accounts distinguish the types of fund held.

Governance

The Trustee

The Surrey and Sussex Healthcare NHS Trust is the Corporate Trustee of the Charity governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Acts 2011.

The NHS Trust Board ("the Board") has devolved responsibility for the on-going management, investment and disbursement of Charitable Funds to the Charitable Funds Committee ("the Committee"), which administers the funds on behalf of the Corporate Trustee and also ensures compliance with the laws governing charitable funds.

The Committee's membership (listed on page 3) comprises non-executive directors, executive directors and other members of staff and is chaired by a non-executive director.

A quorum shall be no fewer than 4 members present comprising of two Non-Executive Directors and two Executive Directors. One of the two Non-Executive Directors must be the Chair of the Charitable Funds Committee and two of the Executive Directors must be the Chief Finance Officer or Deputy and Chief Nurse or Deputy. The Committee meets at least three times a year.

The current members of the Board and of the Committee are set out on page 2.

Recruitment of Board and Committee members

Non-Executive Members of the Trust Board were appointed by the NHS Appointments Commission (and by NHSI previously known as TDA as from 1st April 2013). Executive Members of the Board are subject to recruitment by the NHS Trust Board. Members of the Board and the Committee are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee.

Management

Acting for the Corporate Trustee, the Committee is responsible for the overall management of the Charity. As well as ensuring that the Committee meets its fulfilment of its annual work plan, this review ensures that the stewardship and integrity of charitable funds are maintained. Core duties, within the terms of reference, include the following:

Safe Custody

- To authorise expenditure where an individual item has a value of more than £2,000 in line with the NHS Trust's Scheme of Delegation.
- To review the income and expenditure for all funds and to be satisfied that there is an appropriate and robust system of control over income and expenditure.
- To ensure that policies and procedures are in place to meet the requirements of the Charity Commission and the laws governing charitable funds.

Compliance

- To act on behalf of the NHS Trust in satisfying the duties and responsibilities of the Corporate Trustee in managing the funds.
- To authorise/agree the establishment of new funds and new charities.
- To review legacies received and ensure that the NHS Trust complies with the terms of the legacy.
- To encourage the appropriate use of Charitable Funds and to ensure Fund Managers carefully consider the use of these funds based on the Donor's intentions/wishes.
- To receive and review all audit reports on Charitable Funds and to monitor implementation of audit recommendations.

Investments and fund raising

- To establish an investment strategy and monitor the performance of investments. To oversee the investment strategy of the Charitable Funds as required by the Trustee Investment Act 1961 and the NHS Acts.
- Consider future charitable campaigns including the nature of events and objectives.
- To ensure that donations and investment income or losses are attributed to individual funds appropriately.

Accounts and similar requirements

- To review and adopt the Trustee Annual Report (which includes the financial statements) in line with the requirements of the Charity Commission and the laws governing charitable funds.
- To ensure the online submission of the Charity's Annual Return by 31st January as required by the Charity Commission.

The Charity does not directly employ any staff. The day to day administration as well as the core accounting function is carried out by the NHS Trust Finance and Communications Departments located at Surrey and Sussex Healthcare NHS Trust, Trust Headquarters, Redhill, Surrey, RH1 5RH. This incorporates the coding and authorisation of income and expenditure; preparation and review of monthly management accounts as well as the year end statutory accounts; review and reorganisation of funds; inter-company reconciliations; liaising with banks; raising cheque schedules; dealing with independent examination queries and providing advice and support to the fund holders within the Trust.

Risk and Controls Management

Controls Environment

The Charity continues to review its controls environment so that it can identify areas of risk and take appropriate steps to mitigate that risk. The Committee works to a high-level work plan to ensure that governance and stewardship at a strategic level are met.

Expenditure Criteria

Prepared rules used to clarify the appropriateness of expenditure from charitable funds are reviewed regularly. This included a summary of the Charity Commission key criteria used to determine the appropriate use of charitable expenditure, after exhausting available Trust funds, and whether they confer a charitable benefit. The assessment included staff training, gifts provided to staff, purchases of revenue equipment and also capital expenditure. The committee is comfortable with the expenditure guidance in place.

Investment Strategy and Policy

The Charity has an investment policy to outline the criteria within which robust decisions can be made to invest surplus charitable funds. This includes the Charity's aim to earn a return above the rate of inflation whilst maintaining a low risk attitude to its investments. The criteria recognised that within the current economic climate investments may be required for a longer term. Additionally, any investments needed to be made within an ethical framework. The policy also ensures retention of cash surplus for its immediate working capital requirements and held in reserve to mitigate any risk arising from unexpected overspends. This policy was reviewed in July 2021 and will be reviewed again in July 2023.

Terms of Reference

The terms of reference under which the Charity operates are reviewed annually. The Charity framed by reference to the Charities Act 2011 reaffirm that governance and compliance arrangements are examined within this annual review to ensure that the goals and objectives of the Charity are being fully met. The Committee reviewed the terms of reference in April 2022.

Compliance and Committee Workplan

To further manage risk the Charity works within the financial controls operated by the Surrey and Sussex Healthcare NHS Trust Board. This includes compliance with the Standing Orders and Standing Financial Instructions which provide a firm framework for the management of risk.

The Committee agreed a working action plan to ensure that the agenda set for the year was met. This provides a useful check on self-appraisal of the Committee in its effectiveness of control and scrutiny over charitable operations, governance and compliance.

As a result of the above, the Committee confirms it believes that it has reviewed the major risks to which the Charity is exposed and that systems or procedures have been established to manage those risks.

Professional advisors

From time to time the Committee, on behalf of the Corporate Trustee, may take professional advice. Details of the Charity's principal professional advisors are set out on page 3.

Objectives and Strategy

Charitable object

The Charity's Umbrella Fund has an NHS wide object, expressed in its constitution document as follows:

"The trustees shall hold the trust fund on trust to apply the income and at their discretion, so far as may be permissible, the capital for any charitable purpose or purposes relating to the National Health Service."

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity to support the Trust in providing services and facilities which are for the benefit of the public.

Funds strategy

The Corporate Trustee fulfils its legal duty by ensuring that monies are spent firstly in accordance with the Charity's legal objectives and secondly, within that objective, in accordance with the objectives of each of its individual funds. Where monies have been received that have specific restrictions set by the donor, a restricted fund has been established. Where donations are received with no specific restrictions attached to them, they are placed in unrestricted funds set up by the Trustee, to respect the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

The restricted and unrestricted funds are allocated to wards or departments within the NHS Trust's management structure. Each fund is managed by appointed Fund-holders who ensure that the fund is used for its agreed purpose. For example, there are funds for Cancer, Gastroenterology (IBD) and Neo natal services amongst others.

The notes to the accounts on page 15 to 24 list the principle restricted and unrestricted funds held by the Charity and the income and resources expended.

Partnership Working and Networks

The main beneficiary of the Charity is Surrey and Sussex Healthcare NHS Trust and it is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the NHS Trust, the Charity's funds are used to best effect. The main activities, objectives, strategies and plans of the NHS Trust are given regard when deciding upon the most beneficial way to use the Charity's funds.

SASH Charity has an agreed fundraising strategy presented by the fundraising manager who will support the delivery of the strategy objectives and raise the profile of the Charity with Trust staff and external audiences. Their focus includes reviewing the options for targeted fundraising campaigns to raise funds for the general fund to support the purchase of substantial items for the benefit of patients and visitors to the hospital.

The Trust receives support from another Charity that of the Friends of East Surrey Hospital which is a separately registered Charity but has similar objects to that of this Charity. SASH Charity works alongside the Friends of East Surrey Hospital.

Our Activities and achievements

Scope of activities

During the year, the Committee has continued to focus the use of the Charity's resources for the benefit of Surrey and Sussex Healthcare NHS Trust.

Governance

The Charity continues to follow the terms of reference that govern its work which were approved by the Charitable Funds Committee.

Charitable expenditure

SASH Charity raises funds to help the Trust go above and beyond what would otherwise be possible, to deliver great experiences for SASH patients and staff.

During 2022/23, the Trust and the Charity has been extremely grateful for the continued high levels of support from the public for NHS staff.

These high levels of support first rose at the beginning of the COVID pandemic in 2020. At that time SASH Charity launched a staff wellbeing appeal which included an aim to provide a thank you event for colleagues once it was possible to do so.

During 2022-23 the charity continued to have an impact for patients across Surrey & Sussex Healthcare NHS Trust, and for the wellbeing of staff, as they recover from the huge impact of the pandemic.

Particular highlights included;

- Donations to the SASH Charity Cancer Fund enabled us to fund a refurbishment of the chemotherapy suite at East Surrey Hospital, with ten new treatment chairs, new wall art throughout, and an end of treatment bell in the courtyard outside the unit.
- We have also helped to enhance the experience for mothers having babies at East Surrey Hospital, through funding wall murals in birthing rooms in the maternity suite, as well as smaller things

including lamps, fairy lights, and Bluetooth speakers to play music, and help tailor the environment to an individual's preferences.

- We established a staff hardship grants scheme. One of the first such schemes in the country. Through this scheme, members of staff who find themselves in an unexpected financial crisis are able to apply for a grant of up to £500 to help. We have worked closely with the Trust's staff wellbeing team, who now maintain a list of the support and information available to NHS Staff, in order that they can receive help from the most appropriate source(s), before applying to SASH Charity for a grant if needed. Feedback from a staff member helped by this scheme was *"I can't express how thankful I am. You have no idea how much this will help me. Thank you does not seem enough"*
- The charity funded a new clinical psychologist role at SASH to support the mental health of SASH staff. The role was possible thanks to a major grant from the NHS Charities Together COVID-19 appeal. The psychologist's support has already directly helped colleagues, with one describing the support they received as being *'life changing'*.
- We held a second, successful Big Thank You event – to thank health and care workers for their work through the pandemic. This time we opened the event to health and care workers and volunteers from anywhere in Surrey and Sussex. It was attended by staff and volunteers from 53 organisations across Surrey and Sussex, including every hospital in Surrey, community trusts, primary care, charities, social care workers and many more. We are hugely grateful to the team at Flower Farm in Godstone for hosting this event, and to Gatwick Airport for their sponsorship of the event.

We transitioned from Just giving to the Enthuse online donations platform, which helps make it easier for supporters to give to a specific appeal or cause. At the same time, we established a small appeal to raise the funds for a new summerhouse in the garden of the Macmillan Cancer Centre.

Charitable Receipts - Promotion / Fund Raising

SASH Charity continued its drive to promote the aims of the charity and to increase donations. This included raising prominence of the Charity on the Trust's website with greater visibility of the "donate" option and links to pages with further information on how charitable donations have been spent with pictures of fundraising events, services and items purchased from charitable donations. The Charity secured ongoing support from the communication team and made donation easier for members of public via our SASH Charity website, our JustGiving page, Enthuse page and Good Box donation points in the hospital corridor.

Although the Charity can make funds available to sponsor non-commercial research, it does not do so.

Details of significant donations and legacies to the NHS Trust are given in the Financial Review below in the Statement of Financial Activities.

Financial Review

Corporate Trustee's responsibilities for the financial statements

The Corporate Trustee is required by charity law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity as at the end of the financial year.

In preparing those financial statements the Trustee is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is also responsible for:

- Keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011.
- Safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustee confirms that it has complied with the above requirements in preparing the financial statements.

Basis of accounting

The annual financial statements of the Charity are attached to this report. They have been prepared using the Statement of Recommended Practice: Accounting and Reporting by Charities SORP FRS 102 issued in August 2014.

As part of the preparation of these financial statements, the Corporate Trustee has reviewed all the Charity's key accounting policies to ensure that they continue to be in accordance with the requirements of the Charity SORP and of best accounting practice.

Review of the year

The Charity continues to rely on donations as the prime source of income. In 2022-23 voluntary income receivable excluding grants totalled £209k (£162k in 2021-22). Grants in 2022-23 totalling £74k were receivable (no grants were receivable in 2021-22).

The Charity's revaluation loss totalled £4k in 2022-23 (£48k gain in 2021-22).

Total expenditure was £333k (£595k in 2021-22). An analysis of resources expended on charitable activities is provided in the statement of financial activities.

The Charity's main asset continues to be the Charities Official Investment Fund (COIF) account, amounting to £458k at 31st March 2023 (£462k in 2021-22) (Note 13).

Cash held in the Royal Bank of Scotland is to service day-to-day expenditure amounted to £149k at 31st March 2023 (£194k at 31st March 2022). Cash which is not used for day-to-day expenditure, and which is surplus to the investment are held on deposit with COIF (£146k at 31st March 2023; £144k at 31st March 2022) (Note 15).

The net assets of the Charity at 31st March 2023 were £708k (£762k at 31st March 2022), a decrease of £54k.

Going concern

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee approve the Charity budget for the coming year. The Trustee therefore has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

The trustees consider that there are no material uncertainties about the SASH Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the SASH Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks.

Reserves

The Charity currently holds its cash surpluses on an immediate access cash deposit account held with COIF with the balance held in the bank for day-to-day cash requirements.

The Charity invested £200k of surplus funds into a long-term equity-based investment fund in February 2013.

Investment policy, powers and performance

In 2011/12 the Committee approved an investment policy and strategy to invest surplus funds into a suitable form of investment and agreed to invest surplus funds into both long term and also short-term investments with CCLA Investment Management Ltd.

This comprises of an initial investment of £200k into COIF which is a long-term investment, mainly in equities. The investment revaluation at 31st March 2023 is £458k (£462k at 31st March 2022).

Our future plans

During 2023-24, SASH Charity will carry out activities which will help us continue to increase the impact the charity has for patients into the future.

We plan to launch both a public fundraising lottery, and a monthly staff prize draw. Both of which will provide new mechanisms to generate regular monthly income.

We will also carry out a thorough review and refresh of the charity brand. Likely to include a change of name and visual identity, to make the charity much more easily understood by those who may wish to support the hospitals and our work.

We hope to complete fundraising towards a new cancer centre summerhouse, and a new Emergency Department staff room and courtyard, whilst also shaping a new fundraising appeal for the childrens services here at SASH.

Alongside this a key element of the charity's approach in the coming year and beyond, will be to increasingly seek to work in partnership with other expert organisations, in order to achieve greater impact with available funds.

More information is available online at www.sashcharity.org.

Acknowledgement

On behalf of the staff and patients who have benefited from improved services due to donations and legacies, the Corporate Trustee would like to thank all patients, relatives and staff who have made charitable donations.

Approved on behalf of the Corporate Trustee

.....
Yasmin Khan
.....

Yasmin Khan, Chair of the Charitable Funds Committee

Date *19/12/23*

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SASH CHARITY

I report to the trustees on my examination of the accounts of the SASH Charity for the year ended 31 March 2022, which are set out on pages 12 to 23.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the SASH Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Heather Wheelhouse

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Heather Wheelhouse ACA

BDO LLP

R+

2 Blagrove Street

Reading

RG1 1AZ

21 December 2023

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31st March 2023

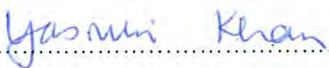
	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2023 £000	Total Funds 2022 £000
Income and endowments from:					
Donations and legacies	4	140	143	283	162
Total income		140	143	283	162
Expenditure on:					
Raising funds	6	-50	-96	-146	-118
Charitable Activities:	7				
- Medical research					
- Purchase of new equipment		-	-	-	-393
- Building and refurbishment		-3	-	-3	-6
- Staff education and welfare		-0	-5	-5	-1
- Patient education and welfare		-12	-1	-13	-5
- Other resources expended		-76	-90	-166	-72
		-91	-96	-187	-477
Total expenditure		-141	-192	-333	-595
Net (loss)/gain on investments	13	-1	-3	-4	48
Net (expenditure)/income		-2	-52	-54	-385
Net Movement in funds		-2	-52	-54	-385
Reconciliation of Funds					
Total Funds brought forward		221	541	762	1,147
Total Funds carried forward		219	489	708	762

STATEMENT OF FINANCIAL POSITION

As at 31st March 2023

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2023 £000	Total Funds 2022 £000
<i>Fixed Assets:</i>					
COIF Investment	13	142	316	458	462
Total Fixed Assets		142	316	458	462
<i>Currents Assets:</i>					
Debtors	14	1	2	3	22
Cash at bank and in hand	15	91	205	296	338
Total Current Assets		92	207	299	360
<i>Liabilities:</i>					
Creditors falling due within one year	16	-15	-34	-49	-60
Net Current Assets/(Liabilities)		-15	-34	-49	-60
Total Assets less Current Liabilities		219	489	708	762
Creditors falling due after more than one year		-	-	-	-
Total Net Assets or Liabilities		219	489	708	762
The Funds of the Charity:					
Restricted income funds	18	-	489	489	541
Unrestricted income funds		219	-	219	221
Total Charity Funds		219	489	708	762

The audited financial statements on pages 12 to 24 were approved by the Trustees on and signed on their behalf by:

 Yasmin Khan, Chair of the Charitable Funds Committee

19/12/23 Date

 Paul Simpson, Member of the Charitable Funds Committee

19/12/23 Date

CASHFLOWFor the year ending 31st March
2023

	Note	Total funds 2022/23	Total funds 2021/22
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	17	-42	-449
Dividends, interest and rents from investments			
Proceeds from the sale of investments		-	-
Net cash (used in)/provided by investing activities		-42	-449
Change in cash and cash equivalents in reporting period			
Cash and cash equivalents at the beginning of the reporting period		338	787
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash and cash equivalents at the end of the reporting period		296	338

NOTES TO THE FINANCIAL STATEMENTS

For the year to 31st March 2023

1. Accounting policies

a) Basis of Preparation

The financial statements have been prepared under the historic cost convention with the exception of investments which are included at market value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2022.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities, Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the SASH Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the SASH Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks. The financial statements have been prepared in £ Sterling, and the figures have been rounded to the nearest £000.

b) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the Trustees have the power to spend capital, it is classified as an expendable endowment.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the donor has made known their non-binding preference or where the Trustees, at their discretion, have created a fund for a specific purpose.

The Charity does not have an endowment fund.

c) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted.
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

d) Incoming expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event.
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement.
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

e) Recognition of expenditure and associated liabilities as a result of grant

Grants payable are payments made to linked, related party or third-party NHS bodies and non-NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant.
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant.
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

f) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, independent examination costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 9.

Overhead and support costs are allocated either as a direct cost or apportioned on an appropriate basis between Charitable Activities and Governance Costs. Once allocation and/or apportionment of overhead and support costs have been made between Charitable Activities and Governance Costs, the cost attributable to Charitable Activities is apportioned across those activities in proportion to their opening fund balance.

g) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the Charity's objects. The costs of generating funds represent fundraising costs together with investment management fees.

h) Charitable Activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 7.

i) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

j) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

k) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, highly liquid investments, usually interest-bearing savings accounts.

l) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

m) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

n) Pensions

The Charity does not employ any staff and therefore no direct pension costs are incurred.

2. Prior year comparatives by type of fund

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Financial Position for the unrestricted and restricted funds.

2a Unrestricted funds – Statement of Financial Activity for the year ended 31st March 2023

	2023	2022
	£'000	£'000
Income and endowments from:		
Donations and legacies	140	103
Total incoming resources	140	103
Expenditure on:		
Raising funds	-50	-40
Charitable activities	-91	-45
Total expenditure	-141	-85
Net gains/(losses) on investments	-1	17
Net income/(expenditure)	-2	35
Net Movement in funds	-2	35
Reconciliation of Funds		
Total Funds brought forward	221	186
Total Funds carried forward	219	221

Unrestricted funds – Statement of financial Position as at 31st March 2023

	2023	2022
	£'000	£'000
Fixed Assets:		
Investments	142	134
Total Fixed Assets	142	134
Current Assets:		
Debtors	1	6
Cash and cash equivalents	91	98
Total Current Assets	92	104
Liabilities:		
Creditors falling due within one year	-15	-17
Total Current Liabilities	-15	-17
Total Assets less Current Liabilities	219	221
Creditors falling due after more than one year	-	-
Total Unrestricted Funds	219	221

2b Restricted funds – Statement of Financial Activity for the year ended 31st March 2023

	2023	2022
	£'000	£'000
Income and endowments from:		
Donations and legacies	143	59
Total incoming resources	143	59
Expenditure on:		
Raising funds	-96	-78
Charitable activities	-96	-432
Total expenditure	-192	-510
Net gains/(losses) on investments	-3	31
Net (expenditure/income)	-52	-420
Net Movement in funds	-52	-420
Reconciliation of Funds		
Total Funds brought forward	541	961
Total Funds carried forward	489	541

Restricted funds – Statement of Financial Position as at 31st March 2023

	2023	2022
	£'000	£'000
Fixed Assets:		
Investments	316	328
Total Fixed Assets	320	328
Current Assets:		
Debtors	2	16
Cash and cash equivalents	205	240
Total Current Assets	207	256
Liabilities:		
Creditors falling due within one year	-34	-43
Total current liabilities	-34	-43
Total Assets less Current Liabilities	489	541
Creditors falling due after more than one year	-	-
Total Restricted Funds	489	541

3. Related Party Transactions

The Surrey and Sussex Healthcare NHS Trust is the sole beneficiary of the Charity. The Charity reimburses the Trust for staff providing financial and administrative services to the Charity.

The Trust incurred charitable expenditure of £333k (£595k in 2021-22) which has been recharged from the Trust to the Charity. At the year end £nil was outstanding to be received (£nil in 2021-22).

During the year none of the members of the NHS Trust Board or senior NHS Trust staff or parties related to them were beneficiaries of the Charity. Neither the Corporate Trustee nor any member of the NHS Trust Board has received honoraria, emoluments or expenses in the year and the Trustee has not purchased trustee indemnity insurance.

4. Income from donations

	Unrestricted funds £000	Restricted funds £000	Total 2023 £000	Total 2022 £000
Donations from individuals	112	36	148	154
Corporate donations	28	33	61	8
Grants (note 4.1)	0	74	74	-
Total	140	143	283	162

Donations remain as the prime steady source of income. During the financial year 2022/23 no legacies were receivable.

A fundraising campaign was launched for the Olive's Appeal in 2019 and the campaign raised £7k in 2022-2023 (£33k in 2021-2022).

4.1. Analysis of Grants receivable

	Unrestricted funds £000	Restricted funds £000	Total 2023 £000	Total 2022 £000
NHS CT Stage 3	-	7	7	-
NHS CT Clinical Psychologist	-	32	32	-
NHS CT Rebranding	-	30	30	-
Community Foundation Fridge	-	5	5	-
Total	-	74	74	-

5. Role of Volunteers

There were no volunteers directly associated with the Charity.

6. Analysis of expenditure on raising funds

	Unrestricted funds £000	Restricted funds £000	Total 2023 £000	Total 2022 £000
Fundraising events	-4	-	-4	-2
Independent examination costs	-2	-5	-7	-
Support costs	-44	-91	-135	-116
Total	-50	-96	-146	-118

7. Analysis of charitable expenditure

	Grant funded activity £000	Support costs £000	Total 2023 £000	Total 2022 £000
Purchase of new equipment	-	-	-	-393
Building and refurbishment	-	-3	-3	-6
Staff education and welfare	-	-5	-5	-1
Patient education and welfare	-	-13	-13	-5
Other resources expended	-	-166	-166	-72
Total	-	-187	-187	-477

The Charity supports Surrey and Sussex Healthcare NHS Trust in providing healthcare for patients through the purchase of a range of items for the direct benefit of patients and includes staff training and education.

8. Analysis of grants paid

No Grants were paid in either 2022-23 or 2021-22.

9. Allocation of support costs and overheads

	Raising funds £000	Charitable activities £000	2023 Total £000	2022 Total £000	Basis
Independent examination costs	-	-7	-7	-	Expenditure
Other professional fees	-	-	-	-1	Expenditure
Governance	-	-7	-7	-1	
Salaries and related costs	-139	-	-139	-117	Salaries
Computer expenses	-	-	-	-	Expenditure
Total	-139	-7	-146	-118	

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2023 Total £000	2022 Total £000
Raising funds	-50	-96	-	-146	-118
	-50	-96		-146	-118

10. Trustees' remuneration, benefits and expenses

The Charity's sole trustee is The Surrey and Sussex Healthcare NHS Trust. It received no remuneration or benefits in the current or prior period. No trustee expenses have been incurred in the current or prior period which have not already been mentioned in note 3.

11. Analysis of staff costs and remuneration of key management personnel

The Charity does not employ any staff. Only the costs of the Trust's staff that spend a material amount of time on the Charity's affairs are recharged to the Charity. In 2022-23 this charge amounted to £135k (£117k in 2021-22).

12. Independent examiner's remuneration

The independent examiner's remuneration is the fee chargeable by our external examiners (BDO LLP) for their independent examination of the 2022-23 annual accounts. The cost of £7k in 2022/23.

13. Fixed asset investments

Investments

The Charity invested surplus funds into the Charities Official Investment Fund. This is a long-term investment and is made up mainly from equities.

Movement in fixed asset investments

	2023	2022
	£000	£000
Market value brought forward	462	414
Add net (loss)/gain on revaluation	-4	48
Total	458	462

Fixed asset investments by type

	2023	2022
	£000	£000
COIF Investment Fund	458	462
Total	458	462

14. Analysis of current debtors

	2023	2022
	£000	£000
Gift Aid – Accrued Income	-	3
Prepayment	1	1
Other debtors	2	18
Total	3	22

15. Analysis of cash and cash equivalents

	2023	2022
	£000	£000
Cash in hand (RBS)	150	194
Notice deposits COIF)	146	144
Total	296	338

These monies are retained for day-to-day use. Surplus funds are held on deposit with COIF.

16. Analysis of liabilities

	2023	2022
	£000	£000
	£'000	£'000
Creditors due in under 1 year		
Accruals	49	60
Total	49	60

Accruals are in the main £49k SASH recharges (including SASH staff salary recharges), £40k purchasing accruals.

The Charity makes use of the Trust's purchasing system to procure its supply of goods and services which is maintained and supported under contract with NHS Shared Business Service and provides efficiencies and economies of scale through the Trust's supplier – purchaser relationships as well as the purchasing power of the Trust to dictate favourable terms and conditions.

17. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £000	2022 £000
Net for 2022/23 (as per the Statement of Financial Activities)	-54	-385
Adjustments for:		
Loss/(gain) on investments	4	-48
Dividends, interest and rents from investments	-	-
Decrease/(increase) in debtors	19	-12
(Decrease)/increase in creditors	-11	-4
Net cash (used in)/provided by operating activities	-42	-449

18. Analysis of charitable funds**a) Analysis of Restricted fund movements**

Restricted funds comprise the following:

Fund Title	Balance b/fwd £'000	Income £'000	Expenditure £'000	Transfer Funds £'000	Gains & Losses £'000	Fund c/fwd £'000
Dorothy France Legacy	1	-	-	-	-	1
Legacy Limpsfield Ward - I L Edwards	13	-	-3	-	-	10
Premature Baby Fund	34	8	-9	-	-	33
IBD Fund	10	-	-3	-	-	7
Cancer Support Centre	31	23	-10	-	-	44
Surrey & Sussex Restricted	137	-	-33	-	-	104
Ring Fenced Fund	315	44	-106	-5	-3	245
Staff Hardship Grants	-	2	-5	5	-	2
Clinical Psychologist	-	31	-18	-	-	13
Rebranding	-	30	-	-	-	30
	541	143	-187	-	-3	489

Dorothy Francis Legacy	Consultant staff at Crawley
Legacy Limpsfield Ward - I L Edwards	Mainly for ophthalmology focused staff training
Premature Baby Fund	Education & staff training, Essential items and non essential items
IBD Fund	Admin support for the IBD database.
Cancer Support Centre	For the benefit of staff and patients
Surrey & Sussex Restricted	legacy to ease suffering from ailments of the heart or kidney.
Ring Fenced Fund	Staff welfare
Staff Hardship Grants	To help staff who face and unexpected financial crisis.
Clinical Psychologist	To help staff recover from the pandemic
Rebranding	For the rebranding of SaSH Charity

A transfer of £5k was made between the Ring-Fenced Fund (Staff) and the new Staff Hardship Grants (0 in 2021-22). This new fund was set up specifically to help staff finding themselves struggling with the cost of living rises.

b) Analysis of Unrestricted fund movements

Unrestricted funds comprise the following:

Fund Title	Balance b/fwd	Income	Expenditure	Gains & Losses	Fund c/fwd
	£'000	£'000	£'000	£'000	£'000
Corporate	221	140	-141	-1	219
Total Unrestricted Funds	221	140	-141	-1	219

Corporate The charity supports a wide range of charitable and health related activities, benefiting both patients and staff. They include improving the working environment, purchase of medical equipment and the provision of speciality courses.

19. Subsidiary charities

The Umbrella Charity – SASH Charity – has 4 linked registered charities, as follows:

Name of Charity	Description, nature and purpose of the fund
Surrey and Sussex Healthcare National Health Service Trust (Expendable Funds) Common Investment Fund.	To combine the investments and money belonging to the charities and representing expendable funds into one pooled fund.
The Surrey and Sussex Healthcare Educational, Development and Research Fund	For any charitable purposes, principally but not exclusively at or in connection with Surrey and Sussex healthcare NHS Trust which will further the advancement of scientific and medical education and research.
The Surrey and Sussex Healthcare Equipment Fund	For the relief of sickness by the provision and maintenance of medical and non-medical equipment for the benefit of the Surrey and Sussex Healthcare NHS Trust.
The Surrey and Sussex Healthcare Wards and Departments Fund	For any charitable purpose or purposes relating to the NHS wholly or mainly for the wards and departments of the Surrey and Sussex Healthcare NHS Trust.

Surrey and Sussex Healthcare Charity

England & Wales - Charity number 1054072

Accounts



Surrey and Sussex Healthcare
NHS Trust



SASHCHARITY

Your hospital charity

SASH CHARITY

ANNUAL REPORT AND ACCOUNTS

For the year ended 31st March 2022

Charity Registration number: 1054072

DIRECTORS, MANAGEMENT, PRINCIPAL OFFICE AND ADVISORS

Directors

The Charity has a Corporate Trustee - the Surrey and Sussex Healthcare NHS Trust. The members of the NHS Trust Board who were in post at the date on which the Trustee's report was signed were:

Richard Shaw	Chair Non-Executive Director	Commenced as Chairman November 2018 Commenced September 2012 as a NED until October 2018
Yasmin Khan	Non-Executive Director & Deputy SID Chair of Charitable Funds Committee from September 2022	Commenced July 2019
Paula Swann	Non-Executive Director and member of the Charitable Funds Committee from August 2019. Chair of Charitable Funds Committee from September 2019 to September 2022 Chair of Audit Committee from September 2022	Commenced April 2019 Chair of Charitable Funds Committee from September 2019
David Sadler	Non-Executive Director	Commenced March 2017
Jayne Phoenix	Non-Executive Director	Commenced September 2022
Julie Bass	Non-Executive Director	Commenced September 2022
Angela Stevenson	Chief Executive Officer	Commenced December 2021 Previously Chief Operating Officer 2015
Michael Wilson	Chief Executive	CEO from March 2013 to November 2021
Paul Simpson	Chief Finance Officer and member of the Charitable Funds Committee	Commenced December 2007
Ben Emly	Director of IT	Commenced May 2021
Ed Cetti	Medical Director	Commenced January 2019
Dena Marshall	Chief Operating Officer	Commenced December 2021
Mark Preston	Director of People and Organisational Development	Commenced January 2016 to August 2021
Elizabeth Nyawade	Chief of People & Culture	Commenced August 2021
Colin Pink	Acting Director of Corporate Affairs and Governance and member of the Charitable Funds Committee	Commenced December 2021
Tina Hetherington	Voting Board Member/Chief Nurse	Commenced May 2023
Karen Breen	Interim Chief Operating Officer	Commenced November 2022

Management

The Surrey and Sussex Healthcare NHS Trust Board has devolved responsibility for the on-going management of funds to the Charitable Funds Committee, which administers the fund on behalf of the Corporate Trustee. The Committee acts independently of the Board. The Members of the Committee are:

Yasmin Khan	Non-Executive Director (Associate), Deputy SID and member of the Charitable Funds Committee from August 2019 Chair of Charitable Funds Committee from September 2022	Commenced July 2019.
Paula Swann	Non-Executive Director and member of the Charitable Funds Committee from August 2019. Chair of Charitable Funds Committee from September 2019 to September 2022	Commenced April 2019 Chair of Charitable Funds Committee from September 2019
Tina Hetherington	Voting Board Member/Chief Nurse	Commenced May 2023
Julie Bass	Associate Non-Executive Director	Commenced September 2022
Paul Simpson	Chief Finance Officer and member of the Charitable Funds Committee	Commenced December 2007
Colin Pink	Acting Director of Corporate Affairs and Governance and member of the Charitable Funds Committee	Commenced December 2021
Paula Tucker	Deputy Chief Nurse and member of the Charitable Funds Committee	Commenced November 2018
Andrew Bickerdike	Fundraising Manager and member of the Charitable Funds Committee from February 2019	Commenced February 2019
Coral Jackson	Assistant Director of Finance (Financial Reporting and Control)	Commenced October 2004
Sharon Byrne	Financial Accountant	Commenced October 2017

Principal Office

Finance Department
Surrey and Sussex Healthcare NHS Trust
Room AD15, Trust Headquarters
East Surrey Hospital
Canada Avenue
Redhill
Surrey
RH1 5RH

Telephone: 01737 768511 Ext 1785

Principal Advisors:

Bankers

Royal Bank of Scotland
50-54 High Street
Crawley
West Sussex
RH10 1YZ

Independent Examiners

BDO LLP
55 Baker Street
London
W1U 7EU

Investment Managers

CCLA Investment
Management Ltd
One Angel Lane
London
EC4R 3AB

Solicitors

Capsticks
1 St George's House
Wimbledon
London
SW19 4DR

REPORT OF THE CORPORATE TRUSTEE

Surrey and Sussex Healthcare NHS Trust, as Corporate Trustee of the SASH Charity (name changed from Surrey and Sussex Healthcare NHS Trust Charitable Funds), presents their Annual Report and Financial Statements of the Charity for the year ended 31st March 2022.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

They include all the separately established charitable funds for which the Surrey and Sussex Healthcare NHS Trust is the sole beneficiary.

Reference and Administrative details

The Charity is registered with the Charity Commission in accordance with the Charities Act 1993, registered number 1054072. It was entered on the Central Register of Charities on the 26th March 1996 and has 4 linked charities that all share the same registered number. These linked entities are inactive, do not prepare accounts and are to be removed from the Charity Commission. Details of these subsidiary charities are disclosed in the notes to the financial statements set out on page 23.

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977, the National Health Service and Community Care Act 1990, the National Health Service Act 2006. These funds are held on trust by the corporate body.

The Charity's principal place of business is Surrey and Sussex Healthcare NHS Trust, Redhill, Surrey. Its postal address and other contact details are set out on page 3.

Structure, Governance and Management

Structure

The Charity's unrestricted fund was established using the model NHS declaration of trust and all funds held on trust as at the date of registration were either part of this unrestricted fund or registered as separate restricted funds under the main Charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those funds within the existing Charity.

At 31st March 2022 the Charity comprised 9 individual funds. The notes to the accounts distinguish the types of fund held.

Governance

The Trustee

The Surrey and Sussex Healthcare NHS Trust is the Corporate Trustee of the Charity governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Acts 2011.

The NHS Trust Board ("the Board") has devolved responsibility for the on-going management, investment and disbursement of Charitable Funds to the Charitable Funds Committee ("the Committee"), which administers the funds on behalf of the Corporate Trustee and also ensures compliance with the laws governing charitable funds.

The Committee's membership (listed on page 3) comprises non-executive directors, executive directors and other members of staff and is chaired by a non-executive director.

A quorum shall be no fewer than 4 members present comprising of two Non-Executive Directors and two Executive Directors. One of the two Non-Executive Directors must be the Chair of the Charitable Funds Committee and two of the Executive Directors must be the Chief Finance Officer or Deputy and Chief Nurse or Deputy. The Committee meets at least three times a year.

The current members of the Board and of the Committee are set out on page 2.

Recruitment of Board and Committee members

Non-Executive Members of the Trust Board were appointed by the NHS Appointments Commission (and by NHSI previously known as TDA as from 1st April 2013). Executive Members of the Board are subject to recruitment by the NHS Trust Board. Members of the Board and the Committee are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee.

Management

Acting for the Corporate Trustee, the Committee is responsible for the overall management of the Charity. As well as ensuring that the Committee meets its fulfilment of its annual work plan, this review ensures that the stewardship and integrity of charitable funds are maintained. Core duties, within the terms of reference, include the following:

Safe Custody

- To authorise expenditure where an individual item has a value of more than £2,000 in line with the NHS Trust's Scheme of Delegation.
- To review the income and expenditure for all funds and to be satisfied that there is an appropriate and robust system of control over income and expenditure.
- To ensure that policies and procedures are in place to meet the requirements of the Charity Commission and the laws governing charitable funds.

Compliance

- To act on behalf of the NHS Trust in satisfying the duties and responsibilities of the Corporate Trustee in managing the funds.
- To authorise/agree the establishment of new funds and new charities.
- To review legacies received and ensure that the NHS Trust complies with the terms of the legacy.
- To encourage the appropriate use of Charitable Funds and to ensure Fund Managers carefully consider the use of these funds based on the Donor's intentions/wishes.
- To receive and review all audit reports on Charitable Funds and to monitor implementation of audit recommendations.

Investments and fund raising

- To establish an investment strategy and monitor the performance of investments. To oversee the investment strategy of the Charitable Funds as required by the Trustee Investment Act 1961 and the NHS Acts.
- Consider future charitable campaigns including the nature of events and objectives.
- To ensure that donations and investment income or losses are attributed to individual funds appropriately.

Accounts and similar requirements

- To review and adopt the Trustee Annual Report (which includes the financial statements) in line with the requirements of the Charity Commission and the laws governing charitable funds.
- To ensure the online submission of the Charity's Annual Return by 31st January as required by the Charity's Commission.

The Charity does not directly employ any staff. The day to day administration as well as the core accounting function is carried out by the NHS Trust Finance and Communications Departments located at Surrey and Sussex Healthcare NHS Trust, Trust Headquarters, Redhill, Surrey, RH1 5RH. This incorporates the coding and authorisation of income and expenditure; preparation and review of monthly management accounts as well as the year end statutory accounts; review and reorganisation of funds; inter-company reconciliations; liaising with banks; raising cheque schedules; dealing with audit queries and providing advice and support to the fund holders within the Trust.

Risk and Controls Management

Controls Environment

The Charity continues to review its controls environment so that it can identify areas of risk and take appropriate steps to mitigate that risk. The Committee works to a high-level work plan to ensure that governance and stewardship at a strategic level are met.

Expenditure Criteria

Prepared rules used to clarify the appropriateness of expenditure from charitable funds are reviewed regularly. This included a summary of the Charity's Commission key criteria used to determine the appropriate use of charitable expenditure, after exhausting available Trust funds, and whether they confer a charitable benefit. The assessment included staff training, gifts provided to staff, purchases of revenue equipment and also capital expenditure. The committee is comfortable with the expenditure guidance in place.

Investment Strategy and Policy

The Charity has an investment policy to outline the criteria within which robust decisions can be made to invest surplus charitable funds. This includes the Charity's aim to earn a return above the rate of inflation whilst maintaining a low risk attitude to its investments. The criteria recognised that within the current economic climate investments may be required for a longer term. Additionally, any investments needed to be made within an ethical framework. The policy also ensures retention of cash surplus for its immediate working capital requirements and held in reserve to mitigate any risk arising from unexpected overspends. This policy was reviewed in July 2021 and will be reviewed again in July 2023.

Terms of Reference

The terms of reference under which the Charity operates are reviewed annually. The Charity framed by reference to the Charities Act 2011 reaffirm that governance and compliance arrangements are examined within this annual review to ensure that the goals and objectives of the Charity are being fully met. The Committee reviewed the terms of reference in April 2022.

Compliance and Committee Workplan

To further manage risk the Charity works within the financial controls operated by the Surrey and Sussex Healthcare NHS Trust Board. This includes compliance with the Standing Orders and Standing Financial Instructions which provide a firm framework for the management of risk.

The Committee agreed a working action plan to ensure that the agenda set for the year was met. This provides a useful check on self-appraisal of the Committee in its effectiveness of control and scrutiny over charitable operations, governance and compliance.

As a result of the above, the Committee confirms it believes that it has reviewed the major risks to which the Charity is exposed and that systems or procedures have been established to manage those risks.

Professional advisors

From time to time the Committee, on behalf of the Corporate Trustee, may take professional advice. Details of the Charity's principal professional advisors are set out on page 3.

Objectives and Strategy

Charitable object

The Charity's Umbrella Fund has an NHS wide object, expressed in its constitution document as follows:

"The trustees shall hold the trust fund on trust to apply the income and at their discretion, so far as may be permissible, the capital for any charitable purpose or purposes relating to the National Health Service."

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity to support the Trust in providing services and facilities which are for the benefit of the public.

Funds strategy

The Corporate Trustee fulfils its legal duty by ensuring that monies are spent firstly in accordance with the Charity's legal objectives and secondly, within that objective, in accordance with the objectives of each of its individual funds. Where monies have been received that have specific restrictions set by the donor, a restricted fund has been established. Where donations are received with no specific restrictions attached to them, they are placed in unrestricted funds set up by the Trustee, to respect the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

The restricted and unrestricted funds are allocated to wards or departments within the NHS Trust's management structure. Each fund is managed by appointed Fund-holders who ensure that the fund is used for its agreed purpose. For example, there are funds for Cancer, Gastroenterology and Neo natal services amongst others.

The notes to the accounts on page 14 to 23 list the principle restricted and unrestricted funds held by the Charity and the income and resources expended.

Partnership Working and Networks

The main beneficiary of the Charity is Surrey and Sussex Healthcare NHS Trust and it is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the NHS Trust, the Charity's funds are used to best effect. The main activities, objectives, strategies and plans of the NHS Trust are given regard when deciding upon the most beneficial way to use the Charity's funds.

SASH Charity has an agreed fundraising strategy presented by the fundraising manager who will support the delivery of the strategy objectives and raise the profile of the Charity with Trust staff and external audiences. Their focus includes reviewing the options for targeted fundraising campaigns to raise funds for the general fund to support the purchase of substantial items for the benefit of patients and visitors to the hospital.

The Trust receives support from another Charity that of the Friends of East Surrey Hospital which is a separately registered Charity but has similar objects to that of this Charity. SASH Charity works alongside the Friends of East Surrey Hospital.

Our Activities and achievements

Scope of activities

During the year, the Committee has continued to focus the use of the Charity's resources for the benefit of Surrey and Sussex Healthcare NHS Trust.

Governance

The Charity continues to follow the terms of reference that govern its work which were approved by the Charitable Funds Committee.

Charitable expenditure

SASH Charity raises funds to help the Trust go above and beyond what would otherwise be possible, to deliver great experiences for SASH patients and staff.

During 2021/22, the Trust and the Charity has been extremely grateful for the continued high levels of support from the public for NHS staff.

These high levels of support first rose at the beginning of the COVID pandemic in 2020. At that time SASH Charity launched a staff wellbeing appeal which included an aim to provide a thank you event for colleagues once it was possible to do so.

In September 2021 the Charity and the Trust worked with Flower Farm in Godstone to hold a unique three-day thank you event – 'The Big SASH Thank You'. Open to people who worked at SASH and their families, the event included live music, discounted refreshments and family entertainment. The feedback from attendees was overwhelmingly positive and, after such a challenging period, it was excellent to see people relaxing and enjoying each other's company.

Alongside the event, SASH Charity funded covered outside seating at East Surrey Hospital and improvements to staff break areas at Crawley, Horsham, Caterham Dene and the Earlswood Centre.

In addition to the staff welfare appeal, 2021/22 saw the culmination of the SASH Charity appeal to raise funds for East Surrey Hospital's neonatal unit, Olive's Appeal. In March 2022 SASH Charity announced the appeal had successfully funded five state-of-the-art incubators for premature babies. The fundraising was down to generous donations from the local community, as well as support from the Morrisons Foundation, and the Reigate based Peter Harrison Foundation.

The Charity continues to fund a host of other ideas from colleagues. This year this has included live music for people in hospital, art work for waiting rooms, games to entertain children on the paediatric wards and a new partnership with a local domestic abuse service. Funding for a coaching application programme for divisional chiefs, divisional chief nurses and associate directors is ongoing. A comprehensive list is available on the Charity's website.

The wards received many charitable donations specifically given to thank the nursing staff. These have been placed in the appropriate fund or ring-fenced in the SASH General fund and used for charitable activities that will benefit staff.

Charitable activities undertaken by the Surrey and Sussex Healthcare NHS Trust and its employees are reimbursed directly by the Charity.

Charitable Receipts - Promotion / Fund Raising

SASH Charity continued its drive to promote the aims of the charity and to increase donations. This included raising prominence of the Charity on the Trust's website with greater visibility of the "donate" option and links to pages with further information on how charitable donations have been spent with pictures of fundraising events, services and items purchased from charitable donations. The Charity secured ongoing support from the communication team and made donation easier for members of public via our SASH Charity website, our JustGiving page, Virgin Money Giving page and Good Box donation points in the hospital corridor.

Although the Charity can make funds available to sponsor non-commercial research, it does not do so.

Details of significant donations and legacies to the NHS Trust are given in the Financial Review below in the Statement of Financial Activities.

Financial Review

Corporate Trustee's responsibilities for the financial statements

The Corporate Trustee is required by charity law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity as at the end of the financial year.

In preparing those financial statements the Trustee is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is also responsible for:

- Keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011.
- Safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustee confirms that it has complied with the above requirements in preparing the financial statements.

Basis of accounting

The annual financial statements of the Charity are attached to this report. They have been prepared using the Statement of Recommended Practice: Accounting and Reporting by Charities SORP FRS 102 issued in August 2014.

As part of the preparation of these financial statements, the Corporate Trustee has reviewed all the Charity's key accounting policies to ensure that they continue to be in accordance with the requirements of the Charity SORP and of best accounting practice.

Review of the year

The Charity continues to rely on donations as the prime source of income. In 2021-22 voluntary income receivable excluding grants totalled £162k (£293k in 2020-21). Grants in 2020-21 totalling £337k were receivable (no grants were receivable in 2021-22).

The Charities revaluation gained totalled £48k in 2021-22 (£81k in 2020-21).

Total expenditure was £595k (£377k in 2020-21). An analysis of resources expended on charitable activities is provided in the statement of financial activities.

The Charity's main asset continues to be the Charities Official Investment Fund (COIF) account, amounting to £462k at 31st March 2022 (£414k in 2020-21) (Note 13).

Cash held in the Royal Bank of Scotland is to service day-to-day expenditure amounted to £194k at 31st March 2022 (£644k at 31st March 2021). Cash which is not used for day-to-day expenditure, and which is surplus to the investment are held on deposit with COIF (£144k at 31st March 2022; £143k at 31st March 2021) (Note 15).

The net assets of the Charity at 31st March 2022 were £762k (£1,147k at 31st March 2021), a decrease of £385k due mainly to the purchase of specialist medical equipment 2021-22.

Going concern

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee approve the Charity budget for the coming year. The Trustee therefore has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

The trustees consider that there are no material uncertainties about the SASH Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the SASH Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks.

Reserves

The Charity currently holds its cash surpluses on an immediate access cash deposit account held with COIF with the balance held in the bank for day-to-day cash requirements.

The Charity invested £200k of surplus funds into a long-term equity-based investment fund in February 2013.

Investment policy, powers and performance

In 2011/12 the Committee approved an investment policy and strategy to invest surplus funds into a suitable form of investment and agreed to invest surplus funds into both long term and also short-term investments with CCLA Investment Management Ltd.

This comprises of an investment of £200k into COIF which is a long-term investment, mainly in equities. The investment revaluation at 31st March 2022 is £462k (£414k at 31st March 2021).

Our future plans

During 2022-23, SASH Charity will establish a refreshed strategy for the coming three years. This will help develop the charity for the future, so it is increasingly well placed to have a positive impact for patients, staff, and the communities served by SASH NHS Trust.

The charity will review its brand, in order to be more widely and easily understood by key audiences. It will also identify a small number of key fundraising appeals or mini appeals, to give a clear focus to fundraising, as Olive's Appeal draws to a successful conclusion, having already successfully funded five state of the art incubators for the SASH neonatal unit, decor throughout, additional equipment and a brand-new family room.

The charity will deliver key projects to support staff welfare, as NHS staff face increasing pressure. This will include completion of additional rest areas funded through our COVID-19 appeal, and grants from NHS Charities Together. These will be designed to be used by both staff, patients, and visitors to SASH NHS Trust hospitals.

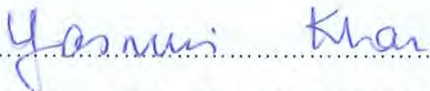
Alongside this a key element of the charity's approach in the coming year and beyond, will be to increasingly seek to work in partnership with other expert organisations, in order to achieve greater impact with available funds.

More information is available online at www.sashcharity.org.

Acknowledgement

On behalf of the staff and patients who have benefited from improved services due to donations and legacies, the Corporate Trustee would like to thank all patients, relatives and staff who have made charitable donations.

Approved on behalf of the Corporate Trustee


.....

10/07/2023

Yasmin Khan, Chair of the Charitable Funds Committee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SASH CHARITY

I report to the trustees on my examination of the accounts of the SASH Charity for the year ended 31 March 2022, which are set out on pages 12 to 24.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 31 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my work, for this report, or for the statement I have made.

Responsibilities and basis for report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the SASH Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Heather Wheelhouse

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Heather Wheelhouse ACA
BDO LLP
55 Baker Street
London
W1U 7EU
Date: 10 July 2023

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31st March 2022

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2022 £000	Total Funds 2021 Restated £000
Income and endowments from:					
Donations and legacies	4	103	59	162	630
Total income		103	59	162	630
Expenditure on:					
Raising funds	6	-40	-78	-118	-93
Charitable Activities:	7				
- Medical research					
- Purchase of new equipment		-	-393	-393	-107
- Building and refurbishment		-6	-	-6	-
- Staff education and welfare		-1	-	-1	-2
- Patient education and welfare		-5	-	-5	-50
- Other resources expended		-33	-39	-72	-122
- Covid-19 Recovery		-	-	-	-3
		-45	-432	-477	-284
Total expenditure		-85	-510	-595	-377
Net gains/(losses) on investments		17	31	48	81
Net income/(expenditure)		35	-420	-385	334
Net Movement in funds		35	-420	-385	334
Reconciliation of Funds					
Total Funds brought forward		186	961	1,147	813
Total Funds carried forward		221	541	762	1,147

STATEMENT OF FINANCIAL POSITION

As at 31st March 2022

	Note	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2022 £000	Total Funds 2021 Restated £000
<i>Fixed Assets:</i>					
COIF Investment	13	134	328	462	414
Total Fixed Assets		134	328	462	414
<i>Currents Assets:</i>					
Debtors	14	6	16	22	10
Cash at bank and in hand	15	98	240	338	787
Total Current Assets		104	256	360	797
<i>Liabilities:</i>					
Creditors falling due within one year	16	-17	-43	-60	-64
Net Current Assets/(Liabilities)		-17	-43	-60	-64
Total Assets less Current Liabilities		221	541	762	1,147
Creditors falling due after more than one year		-	-	-	-
Total Net Assets or Liabilities		221	541	762	1,147
The Funds of the Charity:					
Restricted income funds	18	-	541	541	961
Unrestricted income funds		221	-	221	186
Total Charity Funds		221	541	762	1,147

The audited financial statements on pages 12 to 24 were approved by the Trustees on and signed on their behalf by:



Yasmin Khan, Chair of the Charitable Funds Committee
10/07/2023



Paul Simpson, Member of the Charitable Funds Committee
10/07/2023

CASHFLOWFor the year ending 31st March
2022

	Note	Total funds 2021/22	Total funds 2020/21
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	17	-449	292
Dividends, interest and rents from investments			
Proceeds from the sale of investments		-	-
Purchase of investments			
Net cash (used in)/provided by investing activities		-449	292
Change in cash and cash equivalents in reporting period			
Cash and cash equivalents at the beginning of the reporting period		787	495
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash and cash equivalents at the end of the reporting period		338	787

NOTES TO THE FINANCIAL STATEMENTS

For the year to 31st March 2022

1. Accounting policies

a) Basis of Preparation

The financial statements have been prepared under the historic cost convention with the exception of investments which are included at market value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities, Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the SASH Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the SASH Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks. The financial statements have been prepared in £ Sterling, and the figures have been rounded to the nearest £000.

b) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the Trustees have the power to spend capital, it is classified as an expendable endowment.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the donor has made known their non-binding preference or where the Trustees, at their discretion, have created a fund for a specific purpose.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the trustees have the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The Charity does not have an endowment fund.

c) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted.
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

d) Incoming expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event.
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement.
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

e) Recognition of expenditure and associated liabilities as a result of grant

Grants payable are payments made to linked, related party or third-party NHS bodies and non-NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant.
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant.
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

f) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, independent examination costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 9.

Overhead and support costs are allocated either as a direct cost or apportioned on an appropriate basis between Charitable Activities and Governance Costs. Once allocation and/or apportionment of overhead and support costs have been made between Charitable Activities and Governance Costs, the cost attributable to Charitable Activities is apportioned across those activities in proportion to their opening fund balance.

g) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the Charity's objects. The costs of generating funds represent fundraising costs together with investment management fees.

h) Charitable Activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 7.

i) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

j) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

k) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, highly liquid investments, usually interest-bearing savings accounts.

l) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

m) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

n) Pensions

The Charity does not employ any staff and therefore no direct pension costs are incurred.

2. Prior year comparatives by type of fund

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Financial Position for the unrestricted and restricted funds.

2a Unrestricted funds – Statement of Financial Activity for the year ended 31st March 2022

	2022	2021
	£'000	Restated £'000
Income and endowments from:		
Donations and legacies	103	107
Total incoming resources	103	107
Expenditure on:		
Raising funds	-40	-93
Charitable activities	-45	-88
Total expenditure	-85	-181
Net gains/(losses) on investments	17	19
Net income/(expenditure)	35	-55
Net Movement in funds	35	-55
Reconciliation of Funds		
Total Funds brought forward	186	241
Total Funds carried forward	310	186

Unrestricted funds – Statement of financial Position as at 31st March 2022

	2022	2021
	£'000	Restated £'000
Fixed Assets:		
Investments	134	148
Total Fixed Assets	134	148
Current Assets:		
Debtors	6	-
Cash and cash equivalents	98	102
Total Current Assets	104	191
Liabilities:		
Creditors falling due within one year	-17	-64
Total Current Liabilities	-17	-64
Total Assets less Current Liabilities	221	186
Creditors falling due after more than one year	-	-
Total Unrestricted Funds	221	186

2b Restricted funds – Statement of Financial Activity for the year ended 31st March 2022

	2022	2021
	£'000	Restated £'000
Income and endowments from:		
Donations and legacies	59	523
Total incoming resources	59	523
Expenditure on:		
Raising funds	-78	-
Charitable activities	-432	-196
Total expenditure	-510	-196
Net gains/(losses) on investments	31	62
Net (expenditure/income)	-420	389
Net Movement in funds	-420	389
Reconciliation of Funds		
Total Funds brought forward	961	572
Total Funds carried forward	541	961

Restricted funds – Statement of Financial Position as at 31st March 2022

	2022	2021
	£'000	Restated £'000
Fixed Assets:		
Investments	328	266
Total Fixed Assets	328	266
Current Assets:		
Debtors	16	10
Cash and cash equivalents	240	685
Total Current Assets	256	695
Liabilities:		
Creditors falling due within one year	-43	-
Total current liabilities	-43	-
Total Assets less Current Liabilities	541	961
Creditors falling due after more than one year	-	-
Total Restricted Funds	541	961

3. Related Party Transactions

The Surrey and Sussex Healthcare NHS Trust is the sole beneficiary of the Charity. The Charity reimburses the Trust for staff providing financial and administrative services to the Charity.

The Trust incurred charitable expenditure of £595k (£377k in 2021-22) which has been recharged from the Trust to the Charity.

During the year none of the members of the NHS Trust Board or senior NHS Trust staff or parties related to them were beneficiaries of the Charity. Neither the Corporate Trustee nor any member of the NHS Trust Board

has received honoraria, emoluments or expenses in the year and the Trustee has not purchased trustee indemnity insurance.

4. Income from donations

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£000	£000	£000	Restated £000
Donations from individuals	95	59	154	198
Corporate donations	8	-	8	95
Grants	-	-	-	337
Total	103	59	162	630

Donations remain as the prime steady source of income. During the financial year 2021/22 no legacies were receivable.

A fundraising campaign was launched for the Olive's Appeal in 2019 and the campaign raised £33k in 2021-2022 (£81k in 2020-2021).

4.1. Analysis of Grants receivable

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£000	£000	£000	Restated £000
NHS Charities Together Stage 1	-	-	-	210
NHS Charities Together Stage 1 BAME	-	-	-	50
Others	-	-	-	77
Total	-	-	-	337

5. Role of Volunteers

There were no volunteers directly associated with the Charity.

6. Analysis of expenditure on raising funds

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£000	£000	£000	£000
Fundraising events	-2	-	-2	-9
Independent examination costs	-	-	-	-3
Support costs	-38	-78	-116	-81
Total	-40	-78	-118	-93

7. Analysis of charitable expenditure

	Grant funded activity	Support costs	Total 2022	Total 2021
	£000	£000	£000	£000
Purchase of new equipment	-	-393	-393	-107
Building and refurbishment	-	-6	-6	-
Staff education and welfare	-	-1	-1	5
Patient education and welfare	-	-5	-5	-49
Other resources expended	-	-72	-72	-123
Total	-	-477	-477	-284

The Charity supports Surrey and Sussex Healthcare NHS Trust in providing healthcare for patients through the purchase of a range of items for the direct benefit of patients and includes staff training and education.

8. Analysis of grants paid

No Grants were paid in 2021-2022. £18k Grant was awarded for the development of a Mental Health Educational Game in 2020-21.

9. Allocation of support costs and overheads

	Raising funds £000	Charitable activities £000	2022 Total £000	2021 Total £000	Basis
Independent examination costs	-	-	-	-3	Expenditure
Other professional fees	-	-1	-1	-	Expenditure
Governance	-	-1	-1	-3	
Salaries and related costs	-117	-	-117	-90	Salaries
Computer expenses	-	-	-	-	Expenditure
Total	-117	-1	-118	-93	

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2022 Total £000	2021 Total £000
Raising funds	-40	-78	-	-118	-93
	-40	-78		-118	-93

10. Trustees' remuneration, benefits and expenses

The Charity's sole trustee is The Surrey and Sussex Healthcare NHS Trust. It received no remuneration or benefits in the current or prior period. No trustee expenses have been incurred in the current or prior period which have not already been mentioned in note 3.

11. Analysis of staff costs and remuneration of key management personnel

The Charity does not employ any staff. Only the costs of the Trust's staff that spend a material amount of time on the Charity's affairs are recharged to the Charity. In 2021-22 this charge amounted to £117k (£81k in 2020-21).

12. Independent examiner's remuneration

The independent examiner's remuneration is the fee chargeable by our external examiners (BDO LLP) for their independent examination of the 2021-22 annual accounts. The cost of £8k in 2021/22 was offset by the release of a prior year accrual.

13. Fixed asset investments

Investments

The Charity invested surplus funds into the Charities Official Investment Fund. This is a long-term investment and is made up mainly from equities.

Movement in fixed asset investments

	2022 £000	2021 £000
Market value brought forward	414	333
Add net gain on revaluation	48	81
Total	462	414

Fixed asset investments by type

	2022 £000	2021 £000
COIF Investment Fund	462	414
Total	462	414

14. Analysis of current debtors

	2022 £000	2021 £000
Gift Aid – Accrued Income	3	8
Prepayment	1	2
Other debtors	18	-
Total	22	10

15. Analysis of cash and cash equivalents

	2022 £000	2021 £000
Cash in hand (RBS)	194	644
Notice deposits COIF)	144	143
Total	338	787

These monies are retained for day-to-day use. Surplus funds are held on deposit with COIF.

16. Analysis of liabilities

	2022 £'000	2021 Restated £'000
Creditors due in under 1 year		
Accruals	60	64
Total	60	64

Accruals are in the main £15k SASH recharges (including SASH staff salary recharges), £45k purchasing accruals.

The Charity makes use of the Trust's purchasing system to procure its supply of goods and services which is maintained and supported under contract with NHS Shared Business Service and provides efficiencies and economies of scale through the Trust's supplier – purchaser relationships as well as the purchasing power of the Trust to dictate favourable terms and conditions.

17. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 £000	2021 Restated £000
Net for 2021/22 (as per the Statement of Financial Activities)	-385	333
Adjustments for:		
(Gains)/losses on investments	-48	-81
Dividends, interest and rents from investments	-	-
(Increase) in debtors	-12	-3
(Increase)/increase in creditors	-4	42
Net cash (used in)/provided by operating activities	-449	291

18. Analysis of charitable funds**a) Analysis of Restricted fund movements**

Restricted funds comprise the following:

Fund Title	Balance b/fwd Restated £'000	Income £'000	Expenditure £'000	Gains & Losses £'000	Fund c/fwd £'000
Dorothy France Legacy	1	-	-	-	1
Legacy Limpsfield Ward - I L Edwards	14	-	-2	1	13
Premature Baby Fund	50	34	-54	3	33
IBD Fund	11	-	-2	1	10
Cancer Support Centre	15	18	-3	2	32
Surrey & Sussex Restricted	420	-	-293		127
Ring Fenced	361	7	-67	24	325
Bayer Restricted Grant	89	-	-89	-	-
	961	59	-510	31	541

A temporary restricted fund was created 'Surrey & Sussex Restricted Fund' to allocate the legacy donations received towards the end of the year until appropriate new restricted funds are opened.

b) Analysis of Unrestricted fund movements

Unrestricted funds comprise the following:

Fund Title	Balance b/fwd Restated £'000	Income £'000	Expenditure £'000	Gains & Losses £'000	Fund c/fwd £'000
Corporate	186	103	-85	-	221
Total Unrestricted Funds	186	103	-85	17	221

19. Subsidiary charities

The Umbrella Charity – SASH Charity – has 4 linked registered charities, as follows:

Name of Charity	Description, nature and purpose of the fund
Surrey and Sussex Healthcare National Health Service Trust (Expendable Funds) Common Investment Fund.	To combine the investments and money belonging to the charities and representing expendable funds into one pooled fund.
The Surrey and Sussex Healthcare Educational, Development and Research Fund	For any charitable purposes, principally but not exclusively at or in connection with Surrey and Sussex healthcare NHS Trust which will further the advancement of scientific and medical education and research.
The Surrey and Sussex Healthcare Equipment Fund	For the relief of sickness by the provision and maintenance of medical and non-medical equipment for the benefit of the Surrey and Sussex Healthcare NHS Trust.
The Surrey and Sussex Healthcare Wards and Departments Fund	For any charitable purpose or purposes relating to the NHS wholly or mainly for the wards and departments of the Surrey and Sussex Healthcare NHS Trust.

20. Prior period adjustment

During the prior year there was a gain on investments of £81k. This had been incorrectly presented within investment income. This has been corrected in the current year by reallocating the prior year £81k gain to net gains/(losses) on investments.

During the prior year a grant was received of £89k which was incorrectly allocated to deferred income. This should have been recognised as income in the year and allocated to restricted funds. This has been corrected in the prior year comparatives. Please see the table below which shows the restated figures.

Also in the prior year, a £50k BAME grant was received, of which £12k was spent in the year. The remaining £38k was incorrectly allocated to deferred income. The grant should have been recognised in full as income in the year and allocated to restricted funds. This has been corrected in the prior year comparatives. Please see the table below which shows the restated figures.

The reconciliation of net income/(expenditure) to net cashflow from operating activities for the prior year has been restated by removal of the increase in deferred income of £127k.

	As previously reported	Adjustment at 31/03/2022	As restated at 31/03/2022
	£000	£000	£000
Deferred income	127	-127	-
Donations	502	127	603

Surrey and Sussex Healthcare Charity

England & Wales - Charity number 1054072

Accounts



SASHCHARITY



Surrey and Sussex Healthcare
NHS Trust

SASH CHARITY

ANNUAL REPORT AND ACCOUNTS

For the year ended 31st March 2021

Charity Registration number: 1054072**DIRECTORS, MANAGEMENT, PRINCIPAL OFFICE AND ADVISORS****Directors**

The Charity has a Corporate Trustee - the Surrey and Sussex Healthcare NHS Trust. The members of the NHS Trust Board who were in post at the date on which the Corporate Trustee's report was signed were:

Richard Shaw	Chair Non-Executive Director	Commenced as Chairman November 2018 Commenced September 2012 as a NED until October 2018
Caroline Warner	Non-Executive Director, and Chair of the Charitable Funds Committee	Commenced October 2016; Chair of Charitable Funds from March 2017 until August 2019
Paul Biddle	Non-Executive Director and member of the Charitable Funds Committee until July 2019	Commenced July 2014
Pauline Lambert	Non-Executive Director. Senior Independent Director (SID) and member of the Charitable Funds Committee until July 2019. Deputy Chair	Commenced August 2014 Deputy Chair from December 2019
David Sadler	Non-Executive Director	Commenced March 2017
Paula Swann	Non-Executive Director and member of the Charitable Funds Committee from August 2019. Chair of Charitable Funds Committee from September 2019	Commenced April 2019 Chair of Charitable Funds Committee from September 2019
Yasmin Khan	Non-Executive Director & Deputy SID	Commenced July 2019
Michael Wilson	Chief Executive	Interim CEO from October 2010 and substantive CEO from March 2013
Paul Simpson	Chief Finance Officer and member of the Charitable Funds Committee	Commenced December 2007
Ian Mackenzie	Director of Information and Facilities and member of the Charitable Funds Committee	Commenced April 2009
Ed Cetti	Medical Director	Commenced January 2019
Mark Preston	Director of People and Organisational Development	Commenced January 2016
Gillian Francis-Musanu	Director of Corporate Affairs and member of the Charitable Funds Committee	Commenced October 2012
Angela Stevenson	Chief Operating Officer	Commenced September 2015
Jane Dickson	Chief Nurse and member of the Charitable Funds Committee	Commenced April 2018

Management

The Surrey and Sussex Healthcare NHS Trust Board has devolved responsibility for the on-going management of funds to the Charitable Funds Committee, which administers the fund on behalf of the Corporate Trustee. The Committee acts independently of the Board. The Members of the Committee are:

Caroline Warner	Non-Executive Director and Chair of the Charitable Funds Committee	Commenced October 2016; Chair of Charitable Funds from March 2017 to August 2019
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Paul Biddle	Non-Executive Director and member of the Charitable Funds Committee until July 2019	Commenced July 2014
Pauline Lambert	Non-Executive Director. Senior Independent Director (SID) and member of the Charitable Funds Committee until July 2019	Commenced August 2014 Deputy Chair from December 2019
Paula Swann	Non-Executive Director and member of the Charitable Funds Committee from August 2019. Chair of Charitable Funds Committee from September 2019	Commenced April 2019 Chair of Charitable Funds Committee from September 2019
Paul Simpson	Chief Finance Officer and member of the Charitable Funds Committee	Commenced December 2007
Ian Mackenzie	Director of Information and Facilities and member of the Charitable Funds Committee	Commenced April 2009
Gillian Francis-Musanu	Director of Corporate Affairs and member of the Charitable Funds Committee	Commenced October 2012
Jane Dickson	Chief Nurse and member of the Charitable Funds Committee to February 2019	Commenced in post April 2018
Paula Tucker	Deputy Chief Nurse and member of the Charitable Funds Committee	Commenced November 2018
Jamie Whitburn	Head of Communications and member of the Charitable Funds Committee from May 2019	Commenced May 2019
Andrew Bickerdike	Fundraising Manager and member of the Charitable Funds Committee from February 2019	Commenced February 2019
Yasmin Khan	Non-Executive Director (Associate), Deputy SID and member of the Charitable Funds Committee from August 2019	Commenced July 2019
Jo Kearney	Interim Financial Controller and member of the Charitable Funds Committee from December 2019 until June 2020	Commenced December 2019 until June 2020
Laureen Laurencin	Interim Financial Controller and member of the Charitable Funds Committee from June 2020	June 2020

Principal Office

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Surrey and Sussex Healthcare NHS Trust
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Investment Managers

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Management Ltd
COIF Charity Funds
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Solicitors

Capsticks
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London
SW15 2TT

Internal Auditors

RSM UK Tax and
Accounting
25 Farringdon Street
London
EC4A 4AB

REPORT OF THE CORPORATE TRUSTEE

Surrey and Sussex Healthcare NHS Trust, as Corporate Trustee of the SASH Charity (name changed from Surrey and Sussex Healthcare NHS Trust Charitable Funds), presents their Annual Report and Financial Statements of the Charity for the year ended 31st March 2021.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014.

They include all the separately established charitable funds for which the Surrey and Sussex Healthcare NHS Trust is the sole beneficiary.

Reference and Administrative details

The Charity is registered with the Charity Commission in accordance with the Charities Act 1993, registered number 1054072. It was entered on the Central Register of Charities on the 26th March 1996 and has 4 subsidiary charities that all share the same registered number. Details of these subsidiary charities are disclosed in the notes to the financial statements set out on page 22.

Charitable funds received by the Charity are accepted, held and administered as funds and property held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977, the National Health Service and Community Care Act 1990, the National Health Service Act 2006. These funds are held on trust by the corporate body.

The Charity's principal place of business is Surrey and Sussex Healthcare NHS Trust, Redhill, Surrey. Its postal address and other contact details are set out on page 3.

Structure, Governance and Management

Structure

The Charity's unrestricted fund was established using the model NHS declaration of trust and all funds held on trust as at the date of registration were either part of this unrestricted fund or registered as separate restricted funds under the main Charity. Subsequent donations and gifts received by the Charity that are attributable to the original funds are added to those funds within the existing Charity.

At 31st March 2021 the Charity comprised 8 individual funds. The notes to the accounts distinguish the types of fund held.

Governance

The Trustee

The Surrey and Sussex Healthcare NHS Trust is the Corporate Trustee of the Charity governed by the law applicable to Trusts, principally the Trustee Act 2000 and the Charities Acts 2011.

The NHS Trust Board ("the Board") has devolved responsibility for the on-going management, investment and disbursement of Charitable Funds to the Charitable Funds Committee ("the Committee"), which administers the funds on behalf of the Corporate Trustee and also ensures compliance with the laws governing charitable funds.

The Committee's membership (listed on page 2) comprises non-executive directors, executive directors and other members of staff and is chaired by a non-executive director.

A quorum shall be no fewer than 4 members present comprising of two Non-Executive Directors and two Executive Directors. One of the two Non-Executive Directors must be the Chair of the Charitable Funds Committee and two of the Executive Directors must be the Chief Finance Officer or Deputy and Chief Nurse or Deputy. The Committee meets at least three times a year.

The current members of the Board and of the Committee are set out on page 2

Recruitment of Board and Committee members

Non-Executive Members of the Trust Board were appointed by the NHS Appointments Commission (and by NHSI previously known as TDA as from 1st April 2013). Executive Members of the Board are subject to recruitment by the NHS Trust Board. Members of the Board and the Committee are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee.

Management

Acting for the Corporate Trustee, the Committee is responsible for the overall management of the Charity. The Committee meets at least three times a year. The Committee reviewed the terms of reference in October 2020 and will review again in October 2021. As well as ensuring that the Committee meets its fulfilment of its annual work plan, this review ensures that the stewardship and integrity of charitable funds are maintained. Core duties, within the terms of reference, include the following:

Safe Custody

- To authorise expenditure where an individual item has a value of more than £2,000 in line with the NHS Trust's Scheme of Delegation.
- To review the income and expenditure for all funds and to be satisfied that there is an appropriate and robust system of control over income and expenditure.
- To ensure that policies and procedures are in place to meet the requirements of the Charity Commission and the laws governing charitable funds.

Compliance

- To act on behalf of the NHS Trust in satisfying the duties and responsibilities of the Corporate Trustee in managing the funds.
- To authorise/agree the establishment of new funds and new charities.
- To review legacies received and ensure that the NHS Trust complies with the terms of the legacy.
- To encourage the appropriate use of Charitable Funds and to ensure Fund Managers carefully consider the use of these funds based on the Donor's intentions/wishes.
- To receive and review all audit reports on Charitable Funds and to monitor implementation of audit recommendations.

Investments and fund raising

- To establish an investment strategy and monitor the performance of investments. To oversee the investment strategy of the Charitable Funds as required by the Trustee Investment Act 1961 and the NHS Acts.
- Consider future charitable campaigns including the nature of events and objectives.
- To ensure that donations and investment income or losses are attributed to individual funds appropriately.

Accounts and similar requirements

- To review and adopt the Trustee Annual Report (which includes the financial statements) in line with the requirements of the Charity Commission and the laws governing charitable funds.
- To ensure the online submission of the Charity's Annual Return by 31st January as required by the Charities Commission.

The Charity does not directly employ any staff. The day to day administration as well as the core accounting function is carried out by the NHS Trust Finance and Communications Departments located at Surrey and Sussex Healthcare NHS Trust, Trust Headquarters, Redhill, Surrey, RH1 5RH. This incorporates the coding and authorisation of income and expenditure; preparation and review of monthly management accounts as well as the year end statutory accounts; review and reorganisation of funds; inter-company reconciliations; liaising with banks; raising cheque schedules; dealing with audit queries and providing advice and support to the fund holders within the Trust.

Risk and Controls Management

Controls Environment

The Charity continues to review its controls environment so that it can identify areas of risk and take appropriate steps to mitigate that risk. The Committee works to a high-level work plan to ensure that governance and stewardship at a strategic level are met.

Expenditure Criteria

Prepared rules used to clarify the appropriateness of expenditure from charitable funds are reviewed regularly. This included a summary of the Charities Commission key criteria used to determine the appropriate use of charitable expenditure, after exhausting available Trust funds, and whether they confer a charitable benefit. The assessment included staff training, gifts provided to staff, purchases of revenue equipment and also capital expenditure. The committee is comfortable with the expenditure guidance in place.

Investment Strategy and Policy

The Charity has an investment policy to outline the criteria within which robust decisions can be made to invest surplus charitable funds. This includes the Charity's aim to earn a return above the rate of inflation whilst maintaining a low risk attitude to its investments. The criteria recognised that within the current economic climate investments may be required for a longer term. Additionally, any investments needed to be made within an ethical framework. The policy also ensures retention of cash surplus for its immediate working capital requirements and held in reserve to mitigate any risk arising from unexpected overspends. This policy was reviewed in November 2019 and will be reviewed again in July 2021.

Terms of Reference

The terms of reference under which the Charity operates are reviewed annually. The Charity framed by reference to the Charities Act 2011 reaffirm that governance and compliance arrangements are examined within this annual review to ensure that the goals and objectives of the Charity are being fully met. The Committee reviewed the terms of reference again in 2021.

Compliance and Committee Workplan

To further manage risk the Charity works within the financial controls operated by the Surrey and Sussex Healthcare NHS Trust Board. This includes compliance with the Standing Orders and Standing Financial Instructions which provide a firm framework for the management of risk.

The Committee agreed a working action plan to ensure that the agenda set for the year was met. This provides a useful check on self-appraisal of the Committee in its effectiveness of control and scrutiny over charitable operations, governance and compliance.

As a result of the above, the Committee confirms it believes that it has reviewed the major risks to which the Charity is exposed and that systems or procedures have been established to manage those risks.

Professional advisors

From time to time the Committee, on behalf of the Corporate Trustee, may take professional advice. Details of the Charity's principal professional advisors are set out on page 3.

Objectives and Strategy

Charitable object

The Charity's Umbrella Fund has an NHS wide object, expressed in its constitution document as follows:

"The trustees shall hold the trust fund on trust to apply the income and at their discretion, so far as may be permissible, the capital for any charitable purpose or purposes relating to the National Health Service."

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity to support the Trust in providing services and facilities which are for the benefit of the public.

Funds strategy

The Corporate Trustee fulfils its legal duty by ensuring that monies are spent firstly in accordance with the Charity's legal objectives and secondly, within that objective, in accordance with the objectives of each of

its individual funds. Where monies have been received that have specific restrictions set by the donor, a restricted fund has been established. Where donations are received with no specific restrictions attached to them, they are placed in unrestricted funds set up by the Trustee, to respect the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

The restricted and unrestricted funds are allocated to wards or departments within the NHS Trust's management structure. Each fund is managed by appointed Fund-holders who ensure that the fund is used for its agreed purpose. For example, there are funds for Cancer, Gastroenterology and Neo natal services amongst others.

The notes to the accounts on page 14 to 23 list the principle restricted and unrestricted funds held by the Charity and the income and resources expended.

Partnership Working and Networks

The main beneficiary of the Charity is Surrey and Sussex Healthcare NHS Trust and it is a related party by virtue of being Corporate Trustee of the Charity. By working in partnership with the NHS Trust, the Charity's funds are used to best effect. The main activities, objectives, strategies and plans of the NHS Trust are given regard when deciding upon the most beneficial way to use the Charity's funds.

SASH Charity has an agreed fundraising strategy presented by the fundraising manager who will support the delivery of the strategy objectives and raise the profile of the Charity with Trust staff and external audiences. Their focus includes reviewing the options for targeted fundraising campaigns to raise funds for the general fund to support the purchase of substantial items for the benefit of patients and visitors to the hospital.

The Trust receives support from another Charity that of the Friends of East Surrey Hospital which is a separately registered Charity but has similar objects to that of this Charity. SASH Charity works alongside the Friends of East Surrey Hospital.

Our Activities and achievements

Scope of activities

During the year, the Committee has continued to focus the use of the Charity's resources for the benefit of Surrey and Sussex Healthcare NHS Trust.

Governance

The Charity continues to follow the terms of reference that govern its work which were approved by the Charitable Funds Committee.

Charitable expenditure

Charitable activities undertaken by the Surrey and Sussex Healthcare NHS Trust and its employees are reimbursed directly by the Charity.

The Charity has continued to support a wide range of charitable and health related activities benefiting both patients and staff in the Surrey and Sussex Healthcare NHS Trust. In general, the charitable donations are used to fund additional items or services which the NHS would not normally be expected to provide. For example, charitable funds were used to refurbish the Trust's Multi Faith Chapel including purchasing a new piano. Purchase of wheelchairs for patients in the dental department, extra physiotherapy equipment for children and reclining sleeper chairs for the children's emergency department within a shorter timeframe than was possible as part of the NHS Trust capital programme. Funding was again provided for a coaching application programme for divisional chiefs, divisional chief nurses and associate directors.

The wards received many charitable donations specifically given to thank the nursing staff. These have been placed in the appropriate fund or ring fenced in the SASH General fund and used for charitable activities that will benefit staff.

Although the Charity can make funds available to sponsor non-commercial research, it does not do so.

Details of significant donations and legacies to the NHS Trust are given in the Financial Review below in the Statement of Financial Activities.

Charitable Receipts - Promotion / Fund Raising

SASH Charity continued its drive to promote the aims of the charity and to increase donations. This included raising prominence of the Charity on the Trust's website with greater visibility of the "donate" option and links to pages with further information on how charitable donations have been spent with pictures of fundraising events, services and items purchased from charitable donations. The Charity secured ongoing support from the communication team and made donation easier for members of public via our SASH Charity website, our JustGiving page and Virgin Money Giving page.

Financial Review

Corporate Trustee's responsibilities for the financial statements

The Corporate Trustee is required by charity law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity as at the end of the financial year.

In preparing those financial statements the Trustee is required to:

- Confirm that suitable accounting policies have been used and applied consistently;
- Make judgments and estimates that are reasonable and prudent; and
- Confirm that applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts and that the financial statements have been prepared on the going concern basis.
- Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee approve the Charity budget for the coming year. The Trustee therefore has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.
- The trustees consider that there are no material uncertainties about the SASH Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.
- In future years, the key risks to the SASH Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks.

The Trustee is also responsible for:

- Keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011;
- Safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustee confirms that it has complied with the above requirements in preparing the financial statements.

Basis of accounting

The annual financial statements of the Charity are attached to this report. They have been prepared using the Statement of Recommended Practice: Accounting and Reporting by Charities SORP FRS 102 issued in August 2014.

As part of the preparation of these financial statements, the Corporate Trustee has reviewed all the Charity's key accounting policies to ensure that they continue to be in accordance with the requirements of the Charity SORP and of best accounting practice.

Review of the year

The Charity continues to rely on donations, legacies as the prime source of income. In 2020-21 voluntary income received totalled £167k (£181k 2019-20). **Grants received in 2020-21 totalled £336k of which £127k has been Deferred to 2021-22** (£0 in 2019-20) Giving a total donated income for the year 2020-21 of £503 (£181k in 2019-20)

The Charities revaluation reserves totalled £81k in 2020-21 (£0 in 2019-20). Total Income of £583k for 2020-21 (£181k 2019-20)

Total expenditure was £377k (£123k, 2019-20). An analysis of resources expended on charitable activities is provided in the statement of financial activities.

The Charity's main asset continues to be the Charities Official Investment Fund (COIF) deposit account, amounting to £143k at 31st March 2021 (£143k, 2019-20).

The net assets of the Charity at 31st March 2021 were £1,020M (£813k, 2019-20), an increase of £207k due to the exceptional generosity of people during the pandemic in 2020-21.

Reserves

The Charity currently holds its cash surpluses on an immediate access cash deposit account held with COIF with the balance held in the bank for day to day cash requirements.

The Charity invested £200k of surplus funds into a long-term equity-based investment fund in February 2013.

Investment policy, powers and performance

In 2011/12 the Committee approved an investment policy and strategy to invest surplus funds into a suitable form of investment and agreed to invest surplus funds into both long term and also short-term investments with CCLA Investment Management Ltd.

This comprises of an investment of £200k into COIF which is a long-term investment, mainly in equities. The investment revaluation as at 31st March 2021 is £414k (£333k, 2019-20).

Cash held in the Royal Bank of Scotland is to service day to day expenditure. Cash which is not used for day to day expenditure and which is surplus to the investment are held on deposit with COIF.

Our future plans

SASH Charity raises funds to help the Trust go above and beyond what would otherwise be possible, to deliver great experiences for SASH patients and staff.

2020-21 brought extraordinary challenges for NHS staff and the whole community, and alongside it's normal work, the Charity helped to channel high levels of support from the public for NHS staff working through the pandemic.

The Trust, and the Charity are deeply grateful for this support, which has taken many forms, and been valued enormously by staff across the Trust.

To help channel this support, the Charity established a Staff Welfare focussed appeal to help staff through (and beyond) the pandemic. Thanks to support from our community, and from fundraising nationally for NHS Charities Together, SASH Charity was able to respond to urgent requests from staff, for example sleep and wellbeing packs for staff in hard hit areas of the Trust, and to create new or enhanced facilities (notably a new staff wellbeing room at East Surrey Hospital). At a time when visiting restrictions were required, the Charity was also able to fund new tablet computers for every ward in the Trust to enable patients to have video calls with loved ones. These provided a vital link for family members through the peak of the pandemic and will continue to be used.

The charity supported vital work to understand the psychological impact on staff of their work through COVID-19, and individual and group counselling sessions with a trained psychologist. Work has also commenced to design and create new and enhanced rest areas for staff, at East Surrey Hospital, as well to enhance staff rooms at SASH Satellite sites which will be delivered in 2021.

Olive's Appeal

2020-21 was the first full year of the Charity's neonatal unit appeal, which achieved a number of milestones despite the pandemic. Notably through funding the first three of target of five

state of the art incubators, as well as funding rainforest themed wall coverings throughout the new unit, and creating a new room for parents and siblings of babies in the neonatal unit.

Team and Systems

The Charity continued to develop its systems in line with its strategy. Key developments included the implementation of the charity's first CRM system. This will help the charity to thank, and engage with supporters more effectively, a vital building block for the future development of the charity.

Supporting patients and staff across SASH

Alongside work directly related to COVID-19, staff welfare, and Olive' Appeal, the Charity continued to respond to requests for charitable funding from staff across SASH. Thanks to donations, the charity was able to fund a broad range of projects across the organisation. The full list is available on the charity website www.sashcharity.org and highlights included:

- An exhibition of illustrations on the symptoms and impact of Parkinson's Disease by artist and A&E consultant Jonny Acheson.
- Improvements to a radiology waiting area for children at Crawley Hospital.
- The launch of a Reverse Mentoring programme, through which junior members of staff, often from Black or Minority Ethnic Backgrounds are supported to mentor senior leaders.
- Funding the launch and materials relating to the Safe SASH campaign which brings focus to the Trust's work to be a leader in patient safety.
- Specialist books to help children facing the loss of a parent.

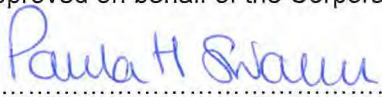
The Charity continues to develop, thanks to the support of staff at SASH, and our community. The Charity and Trust would like to thank everybody who has supported through this extraordinary year, including the Murray family, London Gatwick Airport and The Vinci Foundation, NHS Charities Together, Peter Harrison Foundation, and The Morrisons Foundation.

More information is available online at www.sashcharity.org.

Acknowledgement

On behalf of the staff and patients who have benefited from improved services due to donations and legacies, the Corporate Trustee would like to thank all patients, relatives and staff who have made charitable donations.

Approved on behalf of the Corporate Trustee


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Paula Swann, Chair of the Charitable Funds Committee

STATEMENT OF FINANCIAL ACTIVITIESFor the year ending 31st March 2021

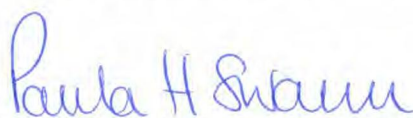
	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds 2021 £000	Total Funds 2020 £000
Income and endowments from:						
Donations and legacies	4	106	396	-	502	181
Charitable activities		-	-	-	-	-
Other trading activities		-	-	-	-	-
Investments	7	19	62	-	81	4
Total incoming resources		125	458	-	583	185
Expenditure on:						
Raising funds	8	(93)	-	-	(93)	(91)
Charitable Activities:	9					
- Medical research						
- Purchase of new equipment		(32)	(75)	-	(107)	(3)
- Building and refurbishment		-	-	-	-	(5)
- Staff education and welfare		(2)	-	-	(2)	(9)
- Patient education and welfare		(32)	(18)	-	(50)	(5)
- Other resources expended		(19)	(103)	-	(122)	(10)
- Covid-19 Recovery		(3)	-	-	(3)	-
		(88)	(196)	-	(284)	(32)
Total expenditure		(181)	(196)	-	(377)	(123)
Net gains/(losses) on investments	16	-	-	-	-	-
Net income/(expenditure)		(56)	262	-	206	61
Transfers between funds		-	-	-	-	-
Net Movement in funds		(56)	262	-	206	61
Reconciliation of Funds						
Total Funds brought forward		241	572	-	814	752
Total Funds carried forward		186	834	-	1020	813

STATEMENT OF FINANCIAL POSITIONAs at 31st March 2021

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds 2021 £000	Total Funds 2020 £000
<i>Fixed Assets:</i>						
COIF Investment	16	339	75	-	414	333
Total Fixed Assets		339	75	-	414	333
<i>Currents Assets:</i>						
Debtors	17	-	10	-	10	7
Cash at bank and in hand	18	-	787	-	787	495
Total Current Assets		-	797	-	797	502
<i>Liabilities:</i>						
Creditors falling due within one year	19	(64)	-	-	(64)	(22)
Deferred Income		(89)	(38)	-	(127)	
Net Current Assets/(Liabilities)		(153)	759	-	606	480
Total Assets less Current Liabilities		186	834	-	1,020	813
Creditors falling due after more than one year		-	-	-	-	-
Total Net Assets or Liabilities		186	834	-	1,020	813
The Funds of the Charity:						
Endowment funds		-	-	-	-	-
Restricted income funds	22	-	834	-	834	572
Unrestricted income funds		186	-	-	186	241
Total Charity Funds		186	834	-	1,020	813

The audited financial statements on pages 11 to 12 were approved by the Trustees on and signed on their behalf by:

28.01.2022



..... Paula Swann, Chair of the Charitable Funds Committee



..... Paul Simpson, Member of the Charitable Funds Committee

CASHFLOWFor the year ending 31st March 2021

	Note	Total funds 2020/21	Total funds 2019/20
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	20	292	50
Dividends, interest and rents from investments			
Proceeds from the sale of investments	7	-	-
Purchase of investments			
Net cash provided by (used in) investing activities		292	50
Change in cash and cash equivalents in reporting period			
Cash and cash equivalents at the beginning of the reporting period	18	495	445
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash and cash equivalents at the end of the reporting period	18	787	495

NOTES TO THE FINANCIAL STATEMENTS

For the year to 31st March 2021

1. Accounting policies

a) Basis of Preparation

The financial statements have been prepared under the historic cost convention with the exception of investments which are included at market value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the SASH Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the SASH Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks.

b) Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the Trustees have the power to spend capital, it is classified as an expendable endowment.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the donor has made known their non-binding preference or where the Trustees, at their discretion, have created a fund for a specific purpose.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the trustees have the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

The Charity does not have an endowment fund.

c) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted.
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

d) Incoming expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event.
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement.
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

e) Recognition of expenditure and associated liabilities as a result of grant

Grants payable are payments made to linked, related party or third-party NHS bodies and non-NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant.
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant.
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

f) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, independent examination costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 12.

Overhead and support costs are allocated either as a direct cost or apportioned on an appropriate basis between Charitable Activities and Governance Costs. Once allocation and/or apportionment of overhead and support costs have been made between Charitable Activities and Governance Costs, the cost

attributable to Charitable Activities is apportioned across those activities in proportion to their opening fund balance.

g) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the Charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the Charity's objects. The costs of generating funds represent fundraising costs together with investment management fees.

h) Charitable Activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 9.

i) Fixed asset investments

Investments are a form of basic financial instrument. Fixed asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current market value quoted by the investment analyst, excluding dividend.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

j) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

k) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, highly liquid investments, usually interest-bearing savings accounts.

l) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long-term creditors.

m) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

n) Pensions

The Charity does not employ any staff and therefore no direct pension costs are incurred.

2. Prior year comparatives by type of fund

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the Statement of Financial Activities and the Financial Position for each of the three types of fund that SASH Charity manages

2a Unrestricted funds – Statement of Financial Activity for the year ended 31st March 2021

	2021 £000	2020 £000
Income and endowments from:		
Donations and legacies	106	102
Charitable activities	-	-
Other trading activities	-	-
Investments	19	1
Total incoming resources	125	103
Expenditure on:		
Raising funds	(93)	(76)
Charitable activities	(88)	(21)
Total expenditure	(181)	(97)
Net gains/(losses) on investments	-	-
Net income/(expenditure)	(56)	6
Transfers between funds	-	-
Net Movement in funds	(56)	6
Reconciliation of Funds		
Total Funds brought forward	241	235
Total Funds carried forward	186	241

Unrestricted funds – Statement of financial Position as at 31st March 2021

	2021 £000	2020 £000
<i>Fixed Assets:</i>		
Investments	339	263
Total Fixed Assets	339	263
<i>Current Assets:</i>		
Debtors	-	-
Cash and cash equivalents	-	-
Total Current Assets	-	-
<i>Liabilities:</i>		
Creditors falling due within one year	(64)	(22)
Deferred Income	(89)	-
Net Current Assets/(Liabilities)	(153)	(22)
Total Assets less Current Liabilities	186	241
Creditors falling due after more than one year	-	-
Total Net Assets or Liabilities for Unrestricted Funds	186	241
Total Unrestricted Funds	186	241

2b Restricted funds – Statement of Financial Activity for the year ended 31st March 2021

	2021 £000	2020 £000
Income and endowments from:		
Donations and legacies	396	79
Charitable activities	-	-
Other trading activities	-	-
Investments	62	3
Total incoming resources	458	82
Expenditure on:		
Raising funds	-	(15)
Charitable activities	(196)	(11)
Total expenditure	(196)	(27)
Net gains/(losses) on investments	-	-
Net income/(expenditure)	262	55
Transfers between funds	-	-
Net Movement in funds	262	55
Reconciliation of Funds		
Total Funds brought forward	572	517
Total Funds carried forward	834	572

Restricted funds – Statement of Financial Position as at 31st March 2021

	2021 £000	2020 £000
<i>Fixed Assets:</i>		
Investments	75	70
Total Fixed Assets	75	70
<i>Current Assets:</i>		
Debtors	10	7
Cash and cash equivalents	787	495
Total Current Assets	797	502
<i>Liabilities:</i>		
Creditors falling due within one year	-	-
Deferred Income	(38)	-
Net Current Assets/(Liabilities)	834	502
Total Assets less Current Liabilities	834	572
Creditors falling due after more than one year	-	-
Total Net Assets or Liabilities for Restricted Funds	834	572
Total Restricted Funds	834	572

3. Related Party Transactions

The Surrey and Sussex Healthcare NHS Trust is the sole beneficiary of the Charity. The Charity reimburses the Trust for staff providing financial and administrative services to the Charity, as detailed in note 12.

The Trust accrued charitable expenditure of £377k (£123k, 2019-20) which has been recorded by the Charity.

During the year none of the members of the NHS Trust Board or senior NHS Trust staff or parties related to them were beneficiaries of the Charity. Neither the Corporate Trustee nor any member of the NHS Trust Board has received honoraria, emoluments or expenses in the year and the Trustee has not purchased trustee indemnity insurance.

4. Income from donations and legacies

	Unrestricted funds £000	Restricted funds £000	Total 2021 £000	Total 2020 £000
Donations from individuals	101	98	199	121
Corporate donations	95		95	2
Legacies	-	-	-	58
Grants	-	209	209	-
Total	196	307	503	181

Donations remain as the prime steady source of income. During the year financial year 2020/21 no legacies were received (£58k, 2019-20).

4.1 Analysis of Grants received

	Unrestricted funds £000	Restricted funds £000	Total 2021 £000	Total 2020 £000
NHS Charities Together Stage 1	-	120	120	-
NHS Charities Together Stage 1 BAME	-	12	12	-
Others	-	77	77	-
Total		209	209	-

5. Analysis of income from other trading activities

A fundraising campaign was launched for the Olive's Appeal in 2019 and the campaign raised £81k in 2020-2021 (£54k 2019-2020). This also included 2 Grants for the purchase of intensive care incubators.

6. Role of Volunteers

There were no volunteers directly associated with the Charity.

7. Gross Investment income

	Unrestricted funds £000	Restricted funds £000	Total 2021 £000	Total 2020 £000
Short term investments and deposits and cash on deposit	19	62	81	4
Total	19	62	81	4

Interest was earned on accounts held with The Royal Bank of Scotland and the Charities Official Investment Fund.

Dividends are return on investment made in the period, from Charities Official Investment Fund.

8. Analysis of expenditure on raising funds

	Unrestricted funds £000	Restricted funds £000	Total 2021 £000	Total 2020 £000
Fundraising events	(9)	-	(9)	(13)
Auditors remuneration	(3)	-	(3)	(2)
Support costs	(81)	-	(81)	(76)
Total	(93)	-	(93)	(91)

9. Analysis of charitable expenditure

	Grant funded activity £000	Support costs £000	Total 2021 £000	Total 2020 £000
Purchase of new equipment	(71)	(36)	(107)	(3)
Building and refurbishment	-	-	-	(5)
Staff education and welfare	-	(5)	(5)	(9)
Patient education and welfare	-	(49)	(49)	(5)
Other resources expended	-	(123)	(123)	(10)
Total	(71)	(213)	(284)	(32)

The Charity supports Surrey and Sussex Healthcare NHS Trust in providing healthcare for patients through the purchase of a range of items for the direct benefit of patients and includes staff training and education.

10. Analysis of grants paid

£18k Grant was awarded for the development of a Mental Health Educational Game.

11. Movements in funding commitments

Not applicable

12. Allocation of support costs and overheads

	Raising funds £000	Charitable activities £000	2021 Total £000	2020 Total £000	Basis
Independent examination costs	(3)	-	(3)	(2)	Expenditure
Other professional fees	-	-	-	-	Expenditure
Governance	(3)	-	(3)	(2)	
Salaries and related costs	(90)	-	(90)	(76)	Salaries
Computer expenses	-	-	-	-	Expenditure
Total	(93)	-	(93)	(78)	

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	2021 Total £000	2020 Total £000
Raising funds	(93)	-	-	(93)	(78)
Total	(93)	-	-	(93)	(78)

13. Trustees' remuneration, benefits and expenses

Not applicable.

14. Analysis of staff costs and remuneration of key management personnel

The Charity does not employ any staff. Only the costs of the Trust's staff that spend a material amount of time on the Charity's affairs are recharged to the Charity. In 2020-21 this charge amounted to £81k (£76k 2019-20).

15. Auditor's remuneration

The auditors' remuneration is the fee chargeable by our external auditors (Grant Thornton LLP) for their independent examination of the 2020-21 annual accounts.

16. Fixed asset investments

Investments

The Charity invested surplus funds into the Charities Official Investment Fund. This is a long-term investment and is made up mainly from equities.

Movement in fixed asset investments

	2021 £000	2020 £000
Market value brought forward	333	333
Add net gain (loss) on revaluation	81	0.5
Total	414	333

Fixed asset investments by type

	2021 £000	2020 £000
COIF Investment Fund	414	333
Total	414	333

17. Analysis of current debtors

	2021 £'000	2020 £'000
Gift Aid – Accrued Income	8	7
Prepayment	2	-
Total	10	7

JustGiving was activated as the Charity's chosen tool for accepting online donations in December 2014. The amount relates to donation made through the facility due to the Charity.

18. Analysis of cash and cash equivalents

	2021 £'000	2020 £'000
Cash in hand	644	352
Notice deposits	143	143
Total	787	495

These monies are retained for day to day use. Surplus funds are held on deposit with COIF.

19. Analysis of liabilities

Creditors due in under 1 year	2021 £'000	2020 £'000
Trade Creditors	-	-
Deferred Income	127	-
Accruals	64	22
Total	191	22

Deferred Income is made up of Grants received £89k from Bayer AG and NHS Charities Together £38k (BAME) not spent.

Accruals are in the main £51k SASH recharges (including SASH staff salary recharges), £8k purchasing accruals and £5k Audit fees.

The Charity makes use of the Trust's purchasing system to procure its supply of goods and services which is maintained and supported under contract with NHS Shared Business Service and provides efficiencies and economies of scale through the Trust's supplier – purchaser relationships as well as the purchasing power of the Trust to dictate favourable terms and conditions.

20. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £000	2020 £000
Net income/(expenditure) for 2020/21 (as per the Statement of Financial Activities)	207	61
Adjustments for:		
(Gains)/losses on investments	(81)	3
Dividends, interest and rents from investments	-	(1)
(Increase)/decrease in debtors	(3)	(6)
Increase/(decrease) in creditors	42	(7)
Deferred Income	127	-
Net cash provided by (used in) operating activities	292	50

21. Transfer between funds

There was no transfer between funds during 2020-21.

22. Analysis of charitable funds

a) Analysis of Restricted fund movements

Restricted funds comprise the following:

Fund Title	Balance b/fwd £'000	Income £'000	Expenditure £'000	Transfers £'000	Gains & Losses £'000	Fund c/fwd £'000
Dorothy France Legacy	1	-	-	-	-	1
Legacy Limpsfield Ward - I L Edwards	14	1	(1)	-	-	14
Premature Baby Fund	61	81	(92)	-	-	50
IBD Fund	12	1	(1)	-	-	12
Cancer Support Centre	20	1	(5)	-	-	16
Surrey & Sussex Restricted	426	30	(37)	-	-	419
Ring Fenced	38	344	(60)	-	-	322
	572	458	(196)	-	-	834

A temporary restricted fund was created 'Surrey & Sussex Restricted Fund' to allocate the legacy donations received towards the end of the year until appropriate new restricted funds are opened.

b) Analysis of Unrestricted and material designated fund movements

Unrestricted funds comprise the following:

Fund Title	Balance b/fwd £'000	Income £'000	Expenditure £'000	Transfers £'000	Gains & Losses £'000	Fund c/fwd £'000
Corporate	241	126	(181)	-	-	186
Total Restricted Funds	241	126	(181)	-	-	186

23. Total Return on investment

Not applicable.

24. Subsidiary charities

The Umbrella Charity – SASH Charity – has 4 subsidiary registered charities, as follows:

Name of Charity	Description, nature and purpose of the fund
Surrey and Sussex Healthcare National Health Service Trust (Expendable Funds) Common Investment Fund.	To combine the investments and money belonging to the charities and representing expendable funds into one pooled fund.
The Surrey and Sussex Healthcare Educational, Development and Research Fund	For any charitable purposes, principally but not exclusively at or in connection with Surrey and Sussex healthcare NHS Trust which will further the advancement of scientific and medical education and research.
The Surrey and Sussex Healthcare Equipment Fund	For the relief of sickness by the provision and maintenance of medical and non-medical equipment for the benefit of the Surrey and Sussex Healthcare NHS Trust.
The Surrey and Sussex Healthcare Wards and Departments Fund	For any charitable purpose or purposes relating to the NHS wholly or mainly for the wards and departments of the Surrey and Sussex Healthcare NHS Trust.

Gains and losses recognised in the revaluation reserve are reported as other comprehensive income in the Statement of Comprehensive Income.

Independent examiner's report to the corporate trustee of SASH Charity

I report on the accounts of SASH Charity (the "charity") for the year ended 31 March 2021, which are set out on pages 11 to 23.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011;
 - to prepare accounts which accord with the accounting records; and
 - to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008
 have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as corporate trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement above.

Respective responsibilities of corporate trustee and examiner

The charity's corporate trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 149(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 149 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 149(5) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

Your attention is drawn to the fact that the charity's trustee has prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustee has done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Use of this report

This report is in respect of an examination carried out under section 149(3) of the Charities Act 2011. This report is made solely to the charity's corporate trustee, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustee, as a body, for my work, for this report or for the opinions I have formed.

Iain Murray

Iain Murray, CPFA

Grant Thornton UK LLP
Chartered Accountants

London

28 January 2022