

**THE YSTRADGYNLAIS MINERS WELFARE
AND COMMUNITY HALL TRUST LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

COMPANY REGISTRATION NUMBER 02865401

CHARITY COMMISSION NUMBER 1054054

THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED

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THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES	Geraint Wyn Roberts Betty Rachel Watkins Susan McNicholas Pamela Roberts Richard PG Millington Mike Jessop Katherine Mari Davies Michael Jenkins Allen Eleanor Greenwood
REGISTERED OFFICE:	Brecon Road Ystradgynlais Swansea SA9 1JJ
COMPANY REGISTRATION NUMBER	2865401
CHARITY REGISTRATION NUMBER	1054054
INDEPENDENT EXAMINER	CISWO Trading Ltd The Old Rectory Rectory Drive Whiston Rotherham S60 4JG
BANKERS	Lloyds TSB Gorseinon Branch Swansea Wales

THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees (who are also directors of the charitable company) present this report together with financial statements for the year ended 31 March 2025.

Reference and administrative details

The present membership of the Board is listed in the Legal and Administrative details page.

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 25 October 1993 and registered as a charity on 26 March 1996. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The directors of the company are also the charity trustees. Trustees are appointed taking into account the skills requirement of the Board.

Risk Management

The trustees have considered the major strategic, business and operational risks the charity faces and confirm that systems have been established to monitor performance of the charity so that necessary steps can be taken to identify, lessen and manage those risks.

Organisational Structure

The trustees delegate the day to day operations to the Welfare Hall Manager.

Objectives and Activities

We continue to place strong emphasis on our community, educational and cultural roots by providing community resources and artistic programming appropriate to our community; being both challenging and accessible in our cultural programming.

The Welfare aims to provide and support a wide range of arts, entertainment, cultural, education and community focussed activities. Activities which would not otherwise be provided locally; reflect the bilingual and cultural diversity of the community; are inclusive and encourage community participation.

Ystradgynlais Town Council remain core financial supporters of our mission and we remain Arts Portfolio Wales (APW) clients of the Arts Council of Wales.

Financial Review

The results for the charity are included in the statement of financial activities on page 5.

Public benefit

The trustees are satisfied that the activities of the charitable company are for public benefit within the Charities Act 2011.

THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

Reserves policy

The Trustees wish to maintain reserve levels equivalent to three months operating costs.

The trustees are aware that the reserves have fallen below this level in these accounts and are working hard to ensure the reserves are increased going forward.

Statement of Trustees' Responsibilities

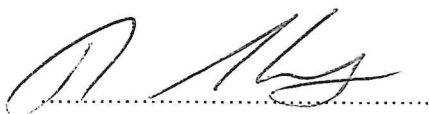
The trustees (who are also directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

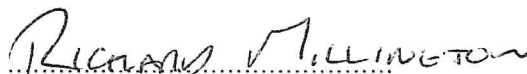
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees



Signed - Trustee

28/11/25
Date



Print Name - Trustee

Richard Philip Gregory Millington

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED

I report to the trustees on my examination of the accounts of the above named charity (registered no. 1054054) for the year ended 31 March 2025, which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act') In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

As the charity's income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the Act. I confirm that I am qualified to undertake the examination as I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of the 2006 Act other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

.....
Date

THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

		2025		2024	
	Note	Unrestricted Fund		Unrestricted Fund	
		£	£	£	£
<u>INCOME</u>					
<i>Trading activities within the charities objects</i>					
Bar Income		21,323		18,828	
Confectionery		7,019		5,009	
		<hr/>	28,342	<hr/>	23,837
<i>Service activities within the charities objects</i>					
Cinema income		10,806		10,327	
Live event income		45,185		36,654	
Room Hire		43,931		42,705	
Other service Income		1,787		7,147	
		<hr/>	101,709	<hr/>	96,833
<i>Other incoming resources</i>					
Grants received	7	406,465		173,439	
Donations		2,778		1,729	
		<hr/>	409,243	<hr/>	175,168
TOTAL INCOME			<u><u>539,294</u></u>		<u><u>295,838</u></u>
<u>EXPENDITURE</u>					
<i>Cost of goods in relation to trading activities</i>					
Bar activities		10,727		9,596	
Confectionery		4,687		3,418	
		<hr/>	15,414	<hr/>	13,014
<i>Direct Charitable Expenditure</i>					
Service activities within the charity's objects	8	86,589		73,759	
Direct charitable expenditure on welfare hall	9	351,371		229,320	
		<hr/>	437,960	<hr/>	303,079
Management and Administration	11		27,928		21,114
TOTAL EXPENDITURE			<u><u>481,302</u></u>		<u><u>337,207</u></u>
NET (EXPENDITURE) / INCOME			57,992		(41,369)
Fund Balances at 1 April 2024			33,512		74,881
Fund Balances at 31 March 2025			<u><u>91,504</u></u>		<u><u>33,512</u></u>

THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED
REGISTERED NUMBER 2865401
BALANCE SHEET AS AT 31 MARCH 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2	22,388	25,313
<u>CURRENT ASSETS</u>			
Stock	3	3,091	2,249
Debtors and Prepayments	4	5,702	15,174
Cash in hand and at bank	5	79,185	16,937
		<u>87,978</u>	<u>34,360</u>
<u>CREDITORS</u>			
Amounts falling due within one year	6	<u>(18,862)</u>	<u>(26,161)</u>
NET CURRENT ASSETS		69,116	8,199
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>91,504</u>	<u>33,512</u>
TOTAL NET ASSETS		<u><u>91,504</u></u>	<u><u>33,512</u></u>
<u>FUNDS</u>			
Unrestricted Fund		91,504	33,512
TOTAL FUNDS		<u><u>91,504</u></u>	<u><u>33,512</u></u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Financial Statements were approved by the Trustees and signed on their behalf by:

.....
Trustee

28/11/25
Date

THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts.

b) Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on reducing balance basis
Cinema & show equipment	10% on straight line basis

THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. <u>FIXED ASSETS</u>	<u>Fixtures & Fittings</u>	<u>Cinema & Show Equipment</u>	<u>Theatre & Heating Equipment</u>	<u>Short Life Assets</u>	<u>Totals</u>
	£	£	£	£	£
<u>Cost</u>					
As at 1 April 2024	50,655	129,579	74,775	4,583	259,592
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 March 2025	<u>50,655</u>	<u>129,579</u>	<u>74,775</u>	<u>4,583</u>	<u>259,592</u>
<u>Depreciation</u>					
As at 1 April 2024	49,849	105,072	74,775	4,583	234,279
Charge for the period	202	2,723	-	-	2,925
Eliminated on Disposal	-	-	-	-	-
As at 31 March 2025	<u>50,051</u>	<u>107,795</u>	<u>74,775</u>	<u>4,583</u>	<u>237,204</u>
<u>Net Book Values</u>					
As at 31 March 2025	<u>604</u>	<u>21,784</u>	<u>-</u>	<u>-</u>	<u>22,388</u>
As at 31 March 2024	<u>806</u>	<u>24,507</u>	<u>-</u>	<u>-</u>	<u>25,313</u>

The property is held under lease from Ystradgynlais Town Council. The 21 year lease dated 19th September 1995, ran from 1st July 1994 to 30th June 2015 at a peppercorn rent of £1 per annum. A new lease was executed in July 2019 for a period of 25 years commencing 1st July 2015. No value has been ascribed to the lease in the statutory accounts.

	<u>2025</u>	<u>2024</u>
	£	£
3. <u>STOCKS</u>		
Bar Stocks	2,326	1,711
Confectionery Stocks	765	538
Total Goods for resale	<u>3,091</u>	<u>2,249</u>
4. <u>DEBTORS</u>		
Prepayments	472	450
VAT repayable	756	2,525
Sales ledger	4,474	12,199
	<u>5,702</u>	<u>15,174</u>

THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	<u>2025</u>	<u>2024</u>
	£	£
5. <u>CASH AT BANK AND IN HAND</u>		
Cash in hand	396	178
Current Account	78,536	16,049
Instant Access Account	44	44
Card Machine	32	666
Paypal Account	177	-
	<u>79,185</u>	<u>16,937</u>

6. <u>CREDITORS</u>		
Trade creditors	8,492	6,759
Pensions	3,460	3,208
Accruals	2,910	2,812
Grants paid in advance	4,000	13,382
	<u>18,862</u>	<u>26,161</u>

	(Amounts due)/Paid in advance 1 April 2024 £	Amounts Rec'd in year £	Amounts due/(Paid in advance) 31 March 2025 £	Total £
7. <u>GRANTS RECEIVABLE</u>				
Powys CC	-	76,429	-	76,429
Pavo	10,002	71,719	-	81,721
Arts Council of Wales	3,380	140,285	-	143,665
Film Cymru Wales	-	4,000	(4,000)	-
Ystradgynlais Town Council	-	67,700	-	67,700
Postcode	-	25,000	-	25,000
Theatres Trust	-	4,000	-	4,000
Grassroots	-	1,000	-	1,000
Brecon Beacons National Park	-	6,950	-	6,950
	<u>13,382</u>	<u>397,083</u>	<u>(4,000)</u>	<u>406,465</u>

	<u>2025</u>	<u>2024</u>
	£	£
8. <u>SERVICE ACTIVITIES WITHIN THE CHARITY'S OBJECTS</u>		
Cinema Hire and on-costs	7,585	8,339
Live and community events	67,918	53,731
Publicity and marketing	11,086	11,689
	<u>86,589</u>	<u>73,759</u>

THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	<u>2025</u>	<u>2024</u>
	£	£
9. <u>DIRECT CHARITABLE EXPENDITURE ON WELFARE HALL</u>		
Salaries and wages - see note 10	210,159	177,406
Water	640	605
Insurance	3,750	3,718
Light and Heat	26,455	21,724
Copier, Computer and Internet costs	11,824	3,616
Repairs, Maintenance and Refuse	82,511	6,173
Laundry and Cleaning	1,274	1,160
Licences and Subscriptions	9,355	10,379
Travel, Training and other costs	2,478	1,547
Depreciation - see note 2	2,925	2,992
	<u>351,371</u>	<u>229,320</u>
10. <u>STAFF COSTS</u>		
Staff costs were as follows:		
Staff wages and Salaries	191,834	165,308
Pension Contributions	18,325	12,098
	<u>210,159</u>	<u>177,406</u>
11. <u>MANAGEMENT AND ADMINISTRATION</u>		
Postage and Telephone	6,119	5,815
Printing and stationery	1,175	1,091
Accountanting fees	1,100	887
Legal and Professional fees	14,998	9,999
Bank and Card Charges	4,536	3,322
	<u>27,928</u>	<u>21,114</u>
12. <u>CAPITAL AND RESERVES</u>		

The company is limited by guarantee and does not have a share capital.

THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 31 MARCH 2025

	Note	<u>2025</u>	<u>2024</u>
		£	£
Sales			
Income from bar activities		21,323	18,828
Less: <u>Cost of Goods sold</u>			
Opening Stock		1,711	850
Purchases		11,342	10,457
		<u>13,053</u>	<u>11,307</u>
Less: Closing stock		(2,326)	(1,711)
		<u>10,727</u>	<u>9,596</u>
		10,596	9,232
 <u>Add: Other Trading Income</u>			
Cinema		10,806	10,327
Live events including theatre		45,185	36,654
Confectionery		7,019	5,009
Room Hire		43,931	42,705
Other Trading income		1,787	7,147
		<u>108,728</u>	<u>101,842</u>
Less: Cost of Goods sold			
Cinema Hire and on-costs		7,585	8,339
Live and Community Events		67,918	53,731
Confectionery		4,687	3,418
Publicity and marketing		11,086	11,689
		<u>(91,276)</u>	<u>(77,177)</u>
Net surplus on other trading income		17,452	24,665
 <u>Add: Other Income</u>			
Grants receivable	7	406,465	173,439
Donations		2,778	1,729
		<u>409,243</u>	<u>175,168</u>
 TOTAL INCOME CARRIED FORWARD		<u>437,291</u>	<u>209,065</u>

This page does not form part of the statutory Financial Statements

THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 31 MARCH 2025

	Note	<u>2025</u>	<u>2024</u>
		£	£
TOTAL INCOME BROUGHT FORWARD		437,291	209,065
<u>Less: Expenses</u>			
Salaries and wages	191,834		165,308
Pension contributions	18,325		12,098
Water	640		605
Insurance	3,750		3,718
Light and Heat	26,455		21,724
Postage and Telephone	6,119		5,815
Printing and Stationery	1,175		1,091
Accountants fees	1,100		887
Legal and Professional fees	14,998		9,999
Copier, computer and Internet costs	11,824		3,616
Repairs, Maintenance and Refuse	82,511		6,173
Laundry and cleaning	1,274		1,160
Bank and Card Charges	4,536		3,322
Licences and subscriptions	9,355		10,379
Travel, training and other costs	2,478		1,547
Depreciation	2,925		2,992
		<u>379,299</u>	<u>250,434</u>
NET SURPLUS / (DEFICIT)		<u>57,992</u>	<u>(41,369)</u>

This page does not form part of the statutory Financial Statements