

THE YSTRADGYNLAIS MINERS WELFARE  
AND COMMUNITY HALL TRUST LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

COMPANY REGISTRATION NUMBER 02865401

CHARITY COMMISSION NUMBER 1054054

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LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES

Geraint Wyn Roberts  
Betty Rachel Watkins  
Robert Glyndwr Lock  
Susan McNicholas  
Pamela Roberts  
Sian Catherine James (Terminated 14/10/2021)  
Richard PG Millington  
Ann Soroka  
Mike Jessop (Appointed 20/07/2021)

REGISTERED OFFICE:

Brecon Road  
Ystradgynlais  
Swansea  
SA9 1JJ

COMPANY REGISTRATION NUMBER

2865401

CHARITY REGISTRATION NUMBER

1054054

INDEPENDENT EXAMINER

CISWO Trading Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

BANKERS

Lloyds TSB  
Gorseinon Branch  
Swansea  
Wales

# **THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The trustees (who are also directors of the charitable company) present this report together with financial statements for the year ended 31 March 2021.

### **Reference and administrative details**

The present membership of the Board is listed in the Legal and Administrative details page.

### **Structure, governance and management**

#### **Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 25 October 1993 and registered as a charity on 26 March 1996. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

#### **Recruitment and appointment of trustees**

The directors of the company are also the charity trustees. Trustees are appointed taking into account the skills requirement of the Board.

#### **Risk Management**

The trustees have considered the major strategic, business and operational risks the charity faces and confirm that systems have been established to monitor performance of the charity so that necessary steps can be taken to identify, lessen and manage those risks.

#### **Organisational Structure**

The trustees delegate the day to day operations to the Welfare Hall Manager.

#### **Objectives and Activities**

We continue to place strong emphasis on our community, educational and cultural roots by providing community resources and artistic programming appropriate to our community, being both challenging and accessible in our cultural programming.

The Welfare aims to provide and support a wide range of arts, entertainment, cultural, education and community focussed activities. Activities which would not otherwise be provided locally, reflect the bilingual and cultural diversity of the community, are inclusive and encourage community participation.

Ystradgynlais Town Council remain core financial supporters of our mission and we remain Arts Portfolio Wales (APW) clients of the Arts Council of Wales.

#### **Financial Review**

The results for the charity are included in the statement of financial activities on page 5.

#### **Public benefit**

The trustees are satisfied that the activities of the charitable company are for public benefit within the Charities Act 2011.

## Reserves policy

The Trustees wish to maintain reserve levels equivalent to three months operating costs. Based upon costs for the year under review, this would amount to £43,205.

## Statement of Trustees' Responsibilities

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that

law the trustees have elected to prepare the financial statements in accordance with United Kingdom

Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that

they give a true and fair view of the state of affairs of the charitable company and of the incoming

resources and application of resources, including the income and expenditure of the charitable company

for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to

presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

Susan McNicholas

Date

20 12 21



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

I report to the trustees on my examination of the accounts of the above named charity (registered no. 1054054) for the year ended 31 March 2021, which are set out on pages 5 to 12.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Wallage FCA  
On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

Date

20.12.21

*J Wallage*

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020	
	Unrestricted Fund	Unrestricted Fund	£
	£	£	£
INCOME			
Trading activities within the charities objects			
Bar Income	-	13,988	
Confectionery	-	5,824	
Service activities within the charities objects	-		19,812
Cinema income	190	15,903	
Live event income	1,535	22,194	
Room Hire	6,939	44,368	
Community Events/Arts	-	2,357	
Other service Income	609	370	
Other incoming resources			85,192
Grants received	165,518	139,213	
Job retention scheme	77,107		
Donations	677	277	
			139,490
<b>TOTAL INCOME</b>	<b>252,575</b>	<b>244,494</b>	
EXPENDITURE			
Cost of goods in relation to trading activities	250	9,630	
Bar activities	1,402	3,921	
Confectionery			13,551
Direct Charitable Expenditure			
Service activities within the charity's objects	14,271	49,245	
Direct charitable expenditure on welfare hall	167,363	180,593	
			229,838
Management and Administration	5,457		10,775
<b>TOTAL EXPENDITURE</b>	<b>188,743</b>	<b>254,164</b>	
<b>NET INCOME / (EXPENDITURE)</b>	<b>63,832</b>	<b>(9,670)</b>	
Fund Balances at 1 April 2020	15,801	25,471	
Fund Balances at 31 March 2021	<b>79,633</b>	<b>15,801</b>	

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**  
**REGISTERED NUMBER 2865401**  
**BALANCE SHEET AS AT 31 MARCH 2021**

	Notes	2021	2020
<b>FIXED ASSETS</b>			
Tangible Assets	2	1,912	2,549
<b>CURRENT ASSETS</b>			
Stock	3	-	250
Debtors and Prepayments	4	23,500	11,668
Cash in hand and at bank	5	59,387	11,022
<b>CREDITORS</b>			
Amounts falling due within one year	6	(5,166)	(9,688)
<b>NET CURRENT ASSETS</b>		<b>77,721</b>	<b>13,252</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>79,633</b>	<b>15,801</b>
<b>TOTAL NET ASSETS</b>		<b>79,633</b>	<b>15,801</b>
<b>FUNDS</b>			
Unrestricted Fund		79,633	15,801
<b>TOTAL FUNDS</b>		<b>79,633</b>	<b>15,801</b>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Financial Statements were approved by the Trustees and signed on their behalf by:

  
 Trustee  
 Susan McNicholas  
 Date 20.12.21



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

- a) Basis of preparation and assessment of going concern  
The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Charities Act 2011.
- The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts.
- b) Incoming Resources  
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.
- c) Resources Expended  
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.
- d) Tangible Fixed Assets  
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and Fittings 25% on reducing balance basis
- e) Stock  
A stock valuation was performed by an independent stocktaker.
- f) Deferred Taxation  
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.
- g) Hire Purchase and Leasing Commitments  
Rentals paid under operating leases are charged to the profit and loss account as incurred.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

2.	FIXED ASSETS										Totals	
	Fixtures & Fittings	Cinema & Show Equipment	Theatre & Heating Equipment	Short Life Assets								
	£	£	£	£								£
Cost												
As at 1 April 2020	50,655	102,349	74,775	4,583	232,362	-	-	-	-	-	-	232,362
Additions	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-
As at 31 March 2021	50,655	102,349	74,775	4,583	232,362							
Depreciation												
As at 1 April 2020	48,106	102,349	74,775	4,583	229,813	Charge for the period	637	-	-	637	-	
Eliminated on Disposal	-	-	-	-	-							
As at 31 March 2021	48,743	102,349	74,775	4,583	230,450	Net Book Values						
As at 31 March 2021	1,912	-	-	-	1,912							
As at 31 March 2020	2,549	-	-	-	2,549							
<p>The property is held under lease from Ystradgynlais Town Council. The 21 year lease dated 19th September 1995, ran from 1st July 1994 to 30th June 2015 at a peppercorn rent of £1 per annum. A new lease was executed in July 2019 for a period of 25 years commencing 1st July 2015. No value has been ascribed to the lease in the statutory accounts.</p>												
3.	STOCKS										Totals	
	Goods for resale											£
												2021
												20120
												£
	-	-	-	-	-							
VAT repayable	5,042											
Sales ledger	12,767											
	11,668											
	11,668											
	23,500											
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**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**5. CASH AT BANK AND IN HAND**

	<u>2021</u>	<u>2020</u>
Cash in hand	500	500
Petty Cash	512	362
Current Account	58,332	10,117
Instant Access Account	43	43
	<u>59,387</u>	<u>11,022</u>

**6. CREDITORS**

Trade creditors	3,231	6,315
Accruals	1,935	2,405
VAT	-	968
	<u>5,166</u>	<u>9,688</u>

**7. GRANTS RECEIVABLE**

	<u>Amounts due/(Paid in advance)</u>	<u>Amounts Rec'd in year</u>	<u>1 April 2020 in advance</u>	<u>Total</u>
(Amounts due)/Paid in advance				
Powys CC (Covid related)	-	45,000	-	45,000
Powys CC (Arts related)	-	23,926	-	23,926
Arts Council of Wales	-	54,067	-	54,067
Ystradgynlais Town Council	-	37,500	-	37,500
Film Cymru Wales	-	671	-	671
Welsh Government	-	4,354	-	4,354
	<u>-</u>	<u>165,518</u>	<u>-</u>	<u>165,518</u>

**8. SERVICE ACTIVITIES WITHIN THE CHARITY'S OBJECTS**

	<u>2021</u>	<u>2020</u>
Cinema Hire and on-costs	1,094	9,471
Live and Community Events	11,295	30,462
Catering	-	320
Publicity and marketing	1,882	8,992
	<u>14,271</u>	<u>49,245</u>





**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT FOR THE**

**YEAR ENDED 31 MARCH 2021**

	Note	2021	2020
	£	£	£
<b>Sales</b>			
Income from bar activities		-	13,988
<b>Less: Cost of Goods sold</b>			
Opening Stock		250	2,462
Purchases		-	7,418
<b>Less: Closing stock</b>		-	9,880
		250	250
			9,630
		250	4,358
<b>Add: Other Trading Income</b>			
Cinema		190	15,903
Live events		1,535	22,194
Confectionery		-	5,824
Room Hire		6,939	44,368
Community Events/Arts		-	2,357
Other Trading income		609	370
		9,273	91,016
<b>Less: Cost of Goods sold</b>			
Cinema Hire and on-costs		1,094	9,471
Live and Community Events		11,295	30,462
Catering		-	320
Confectionery		1,402	3,921
Publicity and marketing		1,882	8,992
		(15,673)	(53,166)
<b>Net (deficit) / surplus on other trading income</b>		(6,400)	37,850
<b>Add: Other Income</b>			
Grants receivable	9	165,518	139,213
Job retention scheme		77,107	-
Donations		677	277
		243,302	139,490
<b>TOTAL INCOME CARRIED FORWARD</b>		<b>236,652</b>	<b>181,698</b>

This page does not form part of the statutory Financial Statements

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT FOR THE**

**YEAR ENDED 31 MARCH 2021**

	Note	2021	2020
		£	£
TOTAL INCOME BROUGHT FORWARD		236,652	181,698
<b>Less: Expenses</b>			
Salaries and wages		130,082	125,995
Pension contributions		10,099	9,669
Water		141	453
Insurance		3,602	3,724
Light and Heat		8,325	15,992
Postage and Telephone		2,529	5,115
Printing and Stationery		68	1,322
Reporting Accountants fees		974	824
Legal and Professional fees		-	100
Copier, computer and Internet costs		4,045	1,545
Repairs, Maintenance and Refuse		5,995	3,815
Laundry and cleaning		493	1,752
Bank and Card Charges		1,886	3,414
Licences and subscriptions		3,919	8,388
Travel, training and other costs		25	1,822
Depreciation		637	7,438
<b>NET SURPLUS / (DEFICIT)</b>		<b>63,832</b>	<b>(9,670)</b>
		172,820	191,368

This page does not form part of the statutory Financial Statements