

# THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED

England & Wales · Charity number 1054054

## Details

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**Other names** THE WELFARE YSTRADGYNLAIS

**Status** Registered

**Legal form** Charitable company

**Company number** [02865401](#)

**Registered** 1996-03-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Welfare Ystradgynlais  
Y Neuadd Les  
Brecon Road  
Ystradgynlais  
Swansea  
SA9 1JJ

**Phone** 01639843163

**Email** [boxoffice@thewelfare.co.uk](mailto:boxoffice@thewelfare.co.uk)

**Website** [thewelfare.co.uk](http://thewelfare.co.uk)

## Activities

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**Objects:** TO PROMOTE THE ADVANCEMENT OF EDUCATION AND THE PROVISION OF FACILITIES FOR RECREATION AND LEISURE TIME OCCUPATION

**Activities:** The Welfare aims to provide and support a wide range of arts, cultural, education and community focussed activities. Activities: which may not be provided otherwise; reflect the bilingual and cultural diversity of the community; are inclusive and encourage community participation.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** YSTRADGYNLAIS
- Throughout Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£539,294	£481,302	£91,504	6
2024-03-31	£295,838	£337,207	-	-
2023-03-31	£287,795	£269,916	-	-
2022-03-31	£232,575	£255,206	-	-
2021-03-31	£252,985	£188,743	-	-

## Trustees

Name	Role	Appointed
<b>Richard Phillip Gregory Millington</b>	Chair	2018-06-11
BETTY RACHEL WATKINS		
Dr Katherine Mari Davies		2021-10-14
Eleanor Rose Greenwood		2024-03-13
GERAINT WYN ROBERTS		
Michael Jenkins Allen		2023-03-22
Mike Jessop		2021-10-14
PAM ROBERTS		
SUSAN MCNICHOLAS		

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

England & Wales - Charity number 1054054

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# Accounts

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**THE YSTRADGYNLAIS MINERS WELFARE  
AND COMMUNITY HALL TRUST LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**COMPANY REGISTRATION NUMBER 02865401**

**CHARITY COMMISSION NUMBER 1054054**

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**INDEX TO THE FINANCIAL STATEMENTS**

	<b><u>PAGE</u></b>
Legal and Administrative Details	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 10
<i>The following pages do not form part of the statutory financial statements</i>	
Trading and Profit and Loss Account	11 -12

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**LEGAL AND ADMINISTRATIVE DETAILS**

TRUSTEES	Geraint Wyn Roberts Betty Rachel Watkins Susan McNicholas Pamela Roberts Richard PG Millington Mike Jessop Katherine Mari Davies Michael Jenkins Allen Eleanor Greenwood
REGISTERED OFFICE:	Brecon Road Ystradgynlais Swansea SA9 1JJ
COMPANY REGISTRATION NUMBER	2865401
CHARITY REGISTRATION NUMBER	1054054
INDEPENDENT EXAMINER	CISWO Trading Ltd The Old Rectory Rectory Drive Whiston Rotherham S60 4JG
BANKERS	Lloyds TSB Gorseinon Branch Swansea Wales

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The trustees (who are also directors of the charitable company) present this report together with financial statements for the year ended 31 March 2025.

**Reference and administrative details**

The present membership of the Board is listed in the Legal and Administrative details page.

**Structure, governance and management**

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 25 October 1993 and registered as a charity on 26 March 1996. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The directors of the company are also the charity trustees. Trustees are appointed taking into account the skills requirement of the Board.

Risk Management

The trustees have considered the major strategic, business and operational risks the charity faces and confirm that systems have been established to monitor performance of the charity so that necessary steps can be taken to identify, lessen and manage those risks.

Organisational Structure

The trustees delegate the day to day operations to the Welfare Hall Manager.

**Objectives and Activities**

We continue to place strong emphasis on our community, educational and cultural roots by providing community resources and artistic programming appropriate to our community; being both challenging and accessible in our cultural programming.

The Welfare aims to provide and support a wide range of arts, entertainment, cultural, education and community focussed activities. Activities which would not otherwise be provided locally; reflect the bilingual and cultural diversity of the community; are inclusive and encourage community participation.

Ystradgynlais Town Council remain core financial supporters of our mission and we remain Arts Portfolio Wales (APW) clients of the Arts Council of Wales.

**Financial Review**

The results for the charity are included in the statement of financial activities on page 5.

**Public benefit**

The trustees are satisfied that the activities of the charitable company are for public benefit within the Charities Act 2011.

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

**Reserves policy**

The Trustees wish to maintain reserve levels equivalent to three months operating costs.

The trustees are aware that the reserves have fallen below this level in these accounts and are working hard to ensure the reserves are increased going forward.

**Statement of Trustees' Responsibilities**

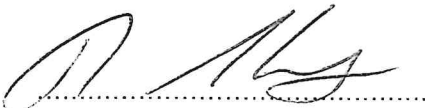
The trustees (who are also directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

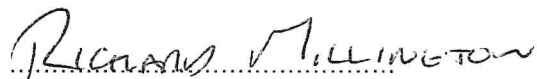
Signed on behalf of the Board of Trustees



Signed - Trustee

28/11/25

Date



Print Name - Trustee

RICHARD PAUL GREGORY MILLINGTON

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

I report to the trustees on my examination of the accounts of the above named charity (registered no. 1054054) for the year ended 31 March 2025, which are set out on pages 5 to 12.

**Responsibilities and basis of report**

As the charity trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act') In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

As the charity's income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the Act. I confirm that I am qualified to undertake the examination as I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of the 2006 Act other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
J Wallage FCA  
On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

.....  
Date

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

		2025		2024	
		Unrestricted Fund		Unrestricted Fund	
	Note	£	£	£	£
<b><u>INCOME</u></b>					
<i>Trading activities within the charities objects</i>					
Bar Income		21,323		18,828	
Confectionery		7,019		5,009	
			28,342		23,837
<i>Service activities within the charities objects</i>					
Cinema income		10,806		10,327	
Live event income		45,185		36,654	
Room Hire		43,931		42,705	
Other service Income		1,787		7,147	
			101,709		96,833
<i>Other incoming resources</i>					
Grants received	7	406,465		173,439	
Donations		2,778		1,729	
			409,243		175,168
<b>TOTAL INCOME</b>			<b><u>539,294</u></b>		<b><u>295,838</u></b>
<b><u>EXPENDITURE</u></b>					
<i>Cost of goods in relation to trading activities</i>					
Bar activities		10,727		9,596	
Confectionery		4,687		3,418	
			15,414		13,014
<i>Direct Charitable Expenditure</i>					
Service activities within the charity's objects	8	86,589		73,759	
Direct charitable expenditure on welfare hall	9	351,371		229,320	
			437,960		303,079
Management and Administration	11		27,928		21,114
<b>TOTAL EXPENDITURE</b>			<b><u>481,302</u></b>		<b><u>337,207</u></b>
<b>NET (EXPENDITURE) / INCOME</b>			<b>57,992</b>		<b>(41,369)</b>
<b>Fund Balances at 1 April 2024</b>			<b>33,512</b>		<b>74,881</b>
<b>Fund Balances at 31 March 2025</b>			<b><u>91,504</u></b>		<b><u>33,512</u></b>

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**  
**REGISTERED NUMBER 2865401**  
**BALANCE SHEET AS AT 31 MARCH 2025**


	<u>Notes</u>	<u>2025</u>		<u>2024</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	2		22,388		25,313
<b><u>CURRENT ASSETS</u></b>					
Stock	3	3,091		2,249	
Debtors and Prepayments	4	5,702		15,174	
Cash in hand and at bank	5	79,185		16,937	
		87,978		34,360	
<b><u>CREDITORS</u></b>					
Amounts falling due within one year	6	(18,862)		(26,161)	
<b>NET CURRENT ASSETS</b>			69,116		8,199
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			91,504		33,512
<b>TOTAL NET ASSETS</b>			91,504		33,512
<b><u>FUNDS</u></b>					
Unrestricted Fund			91,504		33,512
<b>TOTAL FUNDS</b>			91,504		33,512

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Financial Statements were approved by the Trustees and signed on their behalf by:

.....  
  
Trustee

28/11/25.....  
Date

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts.

b) Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on reducing balance basis
Cinema & show equipment	10% on straight line basis

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>2. <u>FIXED ASSETS</u></b>	<b><u>Fixtures &amp; Fittings</u></b>	<b><u>Cinema &amp; Show Equipment</u></b>	<b><u>Theatre &amp; Heating Equipment</u></b>	<b><u>Short Life Assets</u></b>	<b><u>Totals</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>Cost</u></b>					
As at 1 April 2024	50,655	129,579	74,775	4,583	259,592
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 March 2025	<u>50,655</u>	<u>129,579</u>	<u>74,775</u>	<u>4,583</u>	<u>259,592</u>
<b><u>Depreciation</u></b>					
As at 1 April 2024	49,849	105,072	74,775	4,583	234,279
Charge for the period	202	2,723	-	-	2,925
Eliminated on Disposal	-	-	-	-	-
As at 31 March 2025	<u>50,051</u>	<u>107,795</u>	<u>74,775</u>	<u>4,583</u>	<u>237,204</u>
<b><u>Net Book Values</u></b>					
As at 31 March 2025	<u>604</u>	<u>21,784</u>	<u>-</u>	<u>-</u>	<u>22,388</u>
As at 31 March 2024	<u>806</u>	<u>24,507</u>	<u>-</u>	<u>-</u>	<u>25,313</u>

The property is held under lease from Ystradgynlais Town Council. The 21 year lease dated 19th September 1995, ran from 1st July 1994 to 30th June 2015 at a peppercorn rent of £1 per annum. A new lease was executed in July 2019 for a period of 25 years commencing 1st July 2015. No value has been ascribed to the lease in the statutory accounts.

	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b>£</b>	<b>£</b>
<b>3. <u>STOCKS</u></b>		
Bar Stocks	2,326	1,711
Confectionery Stocks	765	538
Total Goods for resale	<u>3,091</u>	<u>2,249</u>
<b>4. <u>DEBTORS</u></b>		
Prepayments	472	450
VAT repayable	756	2,525
Sales ledger	4,474	12,199
	<u>5,702</u>	<u>15,174</u>

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	<u>2025</u>	<u>2024</u>
	£	£
<b>5. <u>CASH AT BANK AND IN HAND</u></b>		
Cash in hand	396	178
Current Account	78,536	16,049
Instant Access Account	44	44
Card Machine	32	666
Paypal Account	177	-
	79,185	16,937

**6. CREDITORS**

Trade creditors	8,492	6,759
Pensions	3,460	3,208
Accruals	2,910	2,812
Grants paid in advance	4,000	13,382
	18,862	26,161

**7. GRANTS RECEIVABLE**

	(Amounts due)/Paid in advance 1 April 2024	Amounts Rec'd in year	Amounts due/(Paid in advance) 31 March 2025	Total
	£	£	£	£
Powys CC	-	76,429	-	76,429
Pavo	10,002	71,719	-	81,721
Arts Council of Wales	3,380	140,285	-	143,665
Film Cymru Wales	-	4,000	(4,000)	-
Ystradgynlais Town Council	-	67,700	-	67,700
Postcode	-	25,000	-	25,000
Theatres Trust	-	4,000	-	4,000
Grassroots	-	1,000	-	1,000
Brecon Beacons National Park	-	6,950	-	6,950
	13,382	397,083	(4,000)	406,465

**8. SERVICE ACTIVITIES WITHIN THE CHARITY'S OBJECTS**

	<u>2025</u>	<u>2024</u>
	£	£
Cinema Hire and on-costs	7,585	8,339
Live and community events	67,918	53,731
Publicity and marketing	11,086	11,689
	86,589	73,759

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	£	£
<b>9. <u>DIRECT CHARITABLE EXPENDITURE ON WELFARE HALL</u></b>		
Salaries and wages - see note 10	210,159	177,406
Water	640	605
Insurance	3,750	3,718
Light and Heat	26,455	21,724
Copier, Computer and Internet costs	11,824	3,616
Repairs, Maintenance and Refuse	82,511	6,173
Laundry and Cleaning	1,274	1,160
Licences and Subscriptions	9,355	10,379
Travel, Training and other costs	2,478	1,547
Depreciation - see note 2	2,925	2,992
	<u>351,371</u>	<u>229,320</u>

**10. STAFF COSTS**

Staff costs were as follows:

Staff wages and Salaries	191,834	165,308
Pension Contributions	18,325	12,098
	<u>210,159</u>	<u>177,406</u>

**11. MANAGEMENT AND ADMINISTRATION**

Postage and Telephone	6,119	5,815
Printing and stationery	1,175	1,091
Accountanting fees	1,100	887
Legal and Professional fees	14,998	9,999
Bank and Card Charges	4,536	3,322
	<u>27,928</u>	<u>21,114</u>

**12. CAPITAL AND RESERVES**

The company is limited by guarantee and does not have a share capital.

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT FOR THE  
YEAR ENDED 31 MARCH 2025**

	Note	<u>2025</u>	<u>2024</u>
		£	£
<b>Sales</b>			
Income from bar activities		21,323	18,828
Less: <u>Cost of Goods sold</u>			
Opening Stock		1,711	850
Purchases		11,342	10,457
		<u>13,053</u>	<u>11,307</u>
Less: Closing stock		(2,326)	(1,711)
		<u>10,727</u>	<u>9,596</u>
		<u>10,596</u>	<u>9,232</u>
 <b>Add: <u>Other Trading Income</u></b>			
Cinema		10,806	10,327
Live events including theatre		45,185	36,654
Confectionery		7,019	5,009
Room Hire		43,931	42,705
Other Trading income		1,787	7,147
		<u>108,728</u>	<u>101,842</u>
Less: Cost of Goods sold			
Cinema Hire and on-costs		7,585	8,339
Live and Community Events		67,918	53,731
Confectionery		4,687	3,418
Publicity and marketing		11,086	11,689
		<u>(91,276)</u>	<u>(77,177)</u>
Net surplus on other trading income		17,452	24,665
 <b>Add: <u>Other Income</u></b>			
Grants receivable	7	406,465	173,439
Donations		2,778	1,729
		<u>409,243</u>	<u>175,168</u>
 <b>TOTAL INCOME CARRIED FORWARD</b>		<u><b>437,291</b></u>	<u><b>209,065</b></u>

This page does not form part of the statutory Financial Statements

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT FOR THE  
YEAR ENDED 31 MARCH 2025**

	Note	<u>2025</u>		<u>2024</u>	
		£	£	£	£
TOTAL INCOME BROUGHT FORWARD			437,291		209,065
<b><u>Less: Expenses</u></b>					
Salaries and wages		191,834		165,308	
Pension contributions		18,325		12,098	
Water		640		605	
Insurance		3,750		3,718	
Light and Heat		26,455		21,724	
Postage and Telephone		6,119		5,815	
Printing and Stationery		1,175		1,091	
Accountants fees		1,100		887	
Legal and Professional fees		14,998		9,999	
Copier, computer and Internet costs		11,824		3,616	
Repairs, Maintenance and Refuse		82,511		6,173	
Laundry and cleaning		1,274		1,160	
Bank and Card Charges		4,536		3,322	
Licences and subscriptions		9,355		10,379	
Travel, training and other costs		2,478		1,547	
Depreciation		2,925		2,992	
			<u>379,299</u>		<u>250,434</u>
<b>NET SURPLUS / (DEFICIT)</b>			<u><u>57,992</u></u>		<u><u>(41,369)</u></u>

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**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

England & Wales - Charity number 1054054

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# Accounts

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**THE YSTRADGYNLAIS MINERS WELFARE  
AND COMMUNITY HALL TRUST LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**COMPANY REGISTRATION NUMBER 02865401**

**CHARITY COMMISSION NUMBER 1054054**

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**INDEX TO THE FINANCIAL STATEMENTS**

	<b><u>PAGE</u></b>
Legal and Administrative Details	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
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**LEGAL AND ADMINISTRATIVE DETAILS**

TRUSTEES	Geraint Wyn Roberts Betty Rachel Watkins Susan McNicholas Pamela Roberts Richard PG Millington Mike Jessop Katherine Mari Davies Michael Jenkins Allen Eleanor Greenwood (Appointed 13/3/2024)
REGISTERED OFFICE:	Brecon Road Ystradgynlais Swansea SA9 1JJ
COMPANY REGISTRATION NUMBER	2865401
CHARITY REGISTRATION NUMBER	1054054
INDEPENDENT EXAMINER	CISWO Trading Ltd The Old Rectory Rectory Drive Whiston Rotherham S60 4JG
BANKERS	Lloyds TSB Gorseinon Branch Swansea Wales

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

The trustees (who are also directors of the charitable company) present this report together with financial statements for the year ended 31 March 2024.

**Reference and administrative details**

The present membership of the Board is listed in the Legal and Administrative details page.

**Structure, governance and management**

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 25 October 1993 and registered as a charity on 26 March 1996. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The directors of the company are also the charity trustees. Trustees are appointed taking into account the skills requirement of the Board.

Risk Management

The trustees have considered the major strategic, business and operational risks the charity faces and confirm that systems have been established to monitor performance of the charity so that necessary steps can be taken to identify, lessen and manage those risks.

Organisational Structure

The trustees delegate the day to day operations to the Welfare Hall Manager.

**Objectives and Activities**

We continue to place strong emphasis on our community, educational and cultural roots by providing community resources and artistic programming appropriate to our community; being both challenging and accessible in our cultural programming.

The Welfare aims to provide and support a wide range of arts, entertainment, cultural, education and community focussed activities. Activities which would not otherwise be provided locally; reflect the bilingual and cultural diversity of the community; are inclusive and encourage community participation.

Ystradgynlais Town Council remain core financial supporters of our mission and we remain Arts Portfolio Wales (APW) clients of the Arts Council of Wales.

**Financial Review**

The results for the charity are included in the statement of financial activities on page 5.

**Public benefit**

The trustees are satisfied that the activities of the charitable company are for public benefit within the Charities Act 2011.

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

**Reserves policy**

The Trustees wish to maintain reserve levels equivalent to three months operating costs.

The trustees are aware that the reserves have fallen below this level in these accounts and are working hard to ensure the reserves are increased going forward.

**Statement of Trustees' Responsibilities**

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

  
Signed - Trustee

  
Print Name - Trustee

  
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

I report to the trustees on my examination of the accounts of the above named charity (registered no. 1054054) for the year ended 31 March 2024, which are set out on pages 5 to 12.

**Responsibilities and basis of report**

As the charity trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act') In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


**Independent Examiners Statement**


As the charity's income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the Act. I confirm that I am qualified to undertake the examination as I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of the 2006 Act other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
J Wallage FCA  
On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

  
.....  
Date

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

		2024		2023	
	Note	£	£	£	£
<b><u>INCOME</u></b>					
<i>Trading activities within the charities objects</i>					
Bar Income		18,828		11,082	
Confectionery		5,009		4,547	
			23,837		15,629
<i>Service activities within the charities objects</i>					
Cinema income		10,327		7,619	
Live event income		36,654		30,133	
Room Hire		42,705		37,066	
Other service Income		7,147		1,139	
			96,833		75,957
<i>Other incoming resources</i>					
Grants received	7	173,439		195,373	
Donations		1,729		836	
			175,168		196,209
<b>TOTAL INCOME</b>			<b><u>295,838</u></b>		<b><u>287,795</u></b>
<b><u>EXPENDITURE</u></b>					
<i>Cost of goods in relation to trading activities</i>					
Bar activities		9,596		6,815	
Confectionery		3,418		2,868	
			13,014		9,683
<i>Direct Charitable Expenditure</i>					
Service activities within the charity's objects	8	73,759		58,461	
Direct charitable expenditure on welfare hall	9	229,320		192,015	
			303,079		250,476
Management and Administration	11		21,114		9,757
<b>TOTAL EXPENDITURE</b>			<b><u>337,207</u></b>		<b><u>269,916</u></b>
<b>NET (EXPENDITURE) / INCOME</b>			<b>(41,369)</b>		<b>17,879</b>
<b>Fund Balances at 1 April 2023</b>			<b>74,881</b>		<b>57,002</b>
<b>Fund Balances at 31 March 2024</b>			<b><u>33,512</u></b>		<b><u>74,881</u></b>

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**REGISTERED NUMBER 2865401**

**BALANCE SHEET AS AT 31 MARCH 2024**

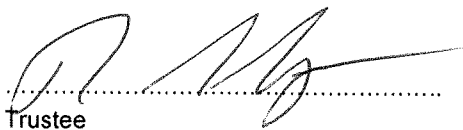
	<u>Notes</u>	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	2		25,313		28,305
<b><u>CURRENT ASSETS</u></b>					
Stock	3	2,249		850	
Debtors and Prepayments	4	15,174		20,717	
Cash in hand and at bank	5	16,937		55,191	
		<u>34,360</u>		<u>76,758</u>	
<b><u>CREDITORS</u></b>					
Amounts falling due within one year	6	<u>(26,161)</u>		<u>(30,182)</u>	
<b>NET CURRENT ASSETS</b>			8,199		46,576
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>33,512</u>		<u>74,881</u>
<b>TOTAL NET ASSETS</b>			<u><u>33,512</u></u>		<u><u>74,881</u></u>
<b><u>FUNDS</u></b>					
Unrestricted Fund			33,512		74,881
<b>TOTAL FUNDS</b>			<u><u>33,512</u></u>		<u><u>74,881</u></u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Financial Statements were approved by the Trustees and signed on their behalf by:

  
Trustee

19 NOV 2024  
Date

RICHARD P. MILLINGTON

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts.

b) Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on reducing balance basis
Cinema & show equipment	10% on straight line basis

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>2. <u>FIXED ASSETS</u></b>	<b><u>Fixtures &amp; Fittings</u></b>	<b><u>Cinema &amp; Show Equipment</u></b>	<b><u>Theatre &amp; Heating Equipment</u></b>	<b><u>Short Life Assets</u></b>	<b><u>Totals</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>Cost</u></b>					
As at 1 April 2023	50,655	129,579	74,775	4,583	259,592
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 March 2024	<u>50,655</u>	<u>129,579</u>	<u>74,775</u>	<u>4,583</u>	<u>259,592</u>
<b><u>Depreciation</u></b>					
As at 1 April 2023	49,580	102,349	74,775	4,583	231,287
Charge for the period	269	2,723	-	-	2,992
Eliminated on Disposal	-	-	-	-	-
As at 31 March 2024	<u>49,849</u>	<u>105,072</u>	<u>74,775</u>	<u>4,583</u>	<u>234,279</u>
<b><u>Net Book Values</u></b>					
As at 31 March 2024	<u>806</u>	<u>24,507</u>	<u>-</u>	<u>-</u>	<u>25,313</u>
As at 31 March 2023	<u>1,075</u>	<u>27,230</u>	<u>-</u>	<u>-</u>	<u>28,305</u>

The property is held under lease from Ystradgynlais Town Council. The 21 year lease dated 19th September 1995, ran from 1st July 1994 to 30th June 2015 at a peppercorn rent of £1 per annum. A new lease was executed in July 2019 for a period of 25 years commencing 1st July 2015. No value has been ascribed to the lease in the statutory accounts.

	<b><u>2024</u></b>	<b><u>2023</u></b>
	<b>£</b>	<b>£</b>
<b>3. <u>STOCKS</u></b>		
Bar Stocks	1,711	850
Confectionery Stocks	538	-
Total Goods for resale	<u>2,249</u>	<u>850</u>
<b>4. <u>DEBTORS</u></b>		
Prepayments	450	450
VAT repayable	2,525	12,247
Sales ledger	12,199	8,020
	<u>15,174</u>	<u>20,717</u>

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<u>2024</u>	<u>2023</u>
	£	£
<b>5. <u>CASH AT BANK AND IN HAND</u></b>		
Cash in hand	178	150
Current Account	16,049	54,998
Instant Access Account	44	43
Card Machine	666	-
	<u>16,937</u>	<u>55,191</u>

**6. CREDITORS**

Trade creditors	6,759	7,242
PAYE	-	5,442
Pensions	3,208	-
Accruals	2,812	2,505
Grants paid in advance	13,382	14,993
	<u>26,161</u>	<u>30,182</u>

	(Amounts due)/Paid in advance 1 April 2023	Amounts Rec'd in year	Amounts due/(Paid in advance) 31 March 2024	Total
	£	£	£	£
<b>7. <u>GRANTS RECEIVABLE</u></b>				
Powys CC	-	6,556	-	6,556
Pavo	1,660	20,000	(10,002)	11,658
Arts Council of Wales	-	101,272	(3,380)	97,892
Postcode	13,333	-	-	13,333
Ystradgynlais Town Council	-	44,000	-	44,000
	<u>14,993</u>	<u>171,828</u>	<u>(13,382)</u>	<u>173,439</u>

	<u>2024</u>	<u>2023</u>
	£	£
<b>8. <u>SERVICE ACTIVITIES WITHIN THE CHARITY'S OBJECTS</u></b>		
Cinema Hire and on-costs	8,339	4,869
Live and community events	53,731	43,802
Publicity and marketing	11,689	9,790
	<u>73,759</u>	<u>58,461</u>

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<b><u>2024</u></b>	<b><u>2023</u></b>
	£	£
<b>9. <u>DIRECT CHARITABLE EXPENDITURE ON WELFARE HALL</u></b>		
Salaries and wages - see note 10	177,406	144,563
Water	605	460
Insurance	3,718	3,603
Light and Heat	21,724	20,669
Copier, Computer and Internet costs	3,616	3,052
Repairs, Maintenance and Refuse	6,173	5,410
Laundry and Cleaning	1,160	2,166
Licences and Subscriptions	10,379	9,562
Travel, Training and other costs	1,547	2,171
Depreciation - see note 2	2,992	359
	<u>229,320</u>	<u>192,015</u>
<b>10. <u>STAFF COSTS</u></b>		
Staff costs were as follows:		
Staff wages and Salaries	165,308	133,491
Pension Contributions	12,098	11,072
	<u>177,406</u>	<u>144,563</u>
<b>11. <u>MANAGEMENT AND ADMINISTRATION</u></b>		
Postage and Telephone	5,815	3,864
Printing and stationery	1,091	538
Accountanting fees	887	853
Legal and Professional fees	9,999	1,000
Bank and Card Charges	3,322	3,502
	<u>21,114</u>	<u>9,757</u>
<b>12. <u>CAPITAL AND RESERVES</u></b>		

The company is limited by guarantee and does not have a share capital.

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT FOR THE  
YEAR ENDED 31 MARCH 2024**

	Note	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<b>Sales</b>					
Income from bar activities			18,828		11,082
Less: <u>Cost of Goods sold</u>					
Opening Stock		850		250	
Purchases		10,457		7,415	
		<u>11,307</u>		<u>7,665</u>	
Less: Closing stock		(1,711)		(850)	
			<u>9,596</u>		<u>6,815</u>
			<u>9,232</u>		<u>4,267</u>
 <b>Add: <u>Other Trading Income</u></b>					
Cinema		10,327		7,619	
Live events including theatre		36,654		30,133	
Confectionery		5,009		4,547	
Room Hire		42,705		37,066	
Other Trading income		7,147		1,139	
		<u>101,842</u>		<u>80,504</u>	
Less: Cost of Goods sold					
Cinema Hire and on-costs		8,339		4,869	
Live and Community Events		53,731		43,802	
Confectionery		3,418		2,868	
Publicity and marketing		11,689		9,790	
		<u>(77,177)</u>		<u>(61,329)</u>	
Net surplus on other trading income			24,665		19,175
 <b>Add: <u>Other Income</u></b>					
Grants receivable	7	173,439		195,373	
Donations		1,729		836	
			<u>175,168</u>		<u>196,209</u>
 <b>TOTAL INCOME CARRIED FORWARD</b>			<u>209,065</u>		<u>219,651</u>

This page does not form part of the statutory Financial Statements

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT FOR THE**  
**YEAR ENDED 31 MARCH 2024**

	Note	<u>2024</u>		<u>2023</u>	
		£	£	£	£
TOTAL INCOME BROUGHT FORWARD			209,065		219,651
<b><u>Less: Expenses</u></b>					
Salaries and wages	165,308			133,491	
Pension contributions	12,098			11,072	
Water	605			460	
Insurance	3,718			3,603	
Light and Heat	21,724			20,669	
Postage and Telephone	5,815			3,864	
Printing and Stationery	1,091			538	
Accountants fees	887			853	
Legal and Professional fees	9,999			1,000	
Copier, computer and Internet costs	3,616			3,052	
Repairs, Maintenance and Refuse	6,173			5,410	
Laundry and cleaning	1,160			2,166	
Bank and Card Charges	3,322			3,502	
Licences and subscriptions	10,379			9,562	
Travel, training and other costs	1,547			2,171	
Depreciation	2,992			359	
			<u>250,434</u>		<u>201,772</u>
<b>NET (DEFICIT) / SURPLUS</b>			<b><u>(41,369)</u></b>		<b><u>17,879</u></b>

This page does not form part of the statutory Financial Statements

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

England & Wales - Charity number 1054054

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# Accounts

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**THE YSTRADGYNLAIS MINERS WELFARE  
AND COMMUNITY HALL TRUST LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**COMPANY REGISTRATION NUMBER 02865401**

**CHARITY COMMISSION NUMBER 1054054**

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**INDEX TO THE FINANCIAL STATEMENTS**

	<b><u>PAGE</u></b>
Legal and Administrative Details	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 10
<i>The following pages do not form part of the statutory financial statements</i>	
Trading and Profit and Loss Account	11 -12

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**LEGAL AND ADMINISTRATIVE DETAILS**

TRUSTEES	Geraint Wynne Roberts Betty Rachel Watkins Robert Glyndwr Lock (resigned 09/09/2022) Susan McNicholas Pamela Roberts Richard PG Millington Ann Soroka (resigned 22/03/23) Mike Jessop Katherine Mari Davies Michael Jenkins Allen (appointed 22/03/2023)
REGISTERED OFFICE:	Brecon Road Ystradgynlais Swansea SA9 1JJ
COMPANY REGISTRATION NUMBER	2865401
CHARITY REGISTRATION NUMBER	1054054
INDEPENDENT EXAMINER	CISWO Trading Ltd The Old Rectory Rectory Drive Whiston Rotherham S60 4JG
BANKERS	Lloyds TSB Gorseinon Branch Swansea Wales

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The trustees (who are also directors of the charitable company) present this report together with financial statements for the year ended 31 March 2023.

**Reference and administrative details**

The present membership of the Board is listed in the Legal and Administrative details page.

**Structure, governance and management**

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 25 October 1993 and registered as a charity on 26 March 1996. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The directors of the company are also the charity trustees. Trustees are appointed taking into account the skills requirement of the Board.

Risk Management

The trustees have considered the major strategic, business and operational risks the charity faces and confirm that systems have been established to monitor performance of the charity so that necessary steps can be taken to identify, lessen and manage those risks.

Organisational Structure

The trustees delegate the day to day operations to the Welfare Hall Manager.

**Objectives and Activities**

We continue to place strong emphasis on our community, educational and cultural roots by providing community resources and artistic programming appropriate to our community; being both challenging and accessible in our cultural programming.

The Welfare aims to provide and support a wide range of arts, entertainment, cultural, education and community focussed activities. Activities which would not otherwise be provided locally; reflect the bilingual and cultural diversity of the community; are inclusive and encourage community participation.

Ystradgynlais Town Council remain core financial supporters of our mission and we remain Arts Portfolio Wales (APW) clients of the Arts Council of Wales.

**Financial Review**

The results for the charity are included in the statement of financial activities on page 5.

**Public benefit**

The trustees are satisfied that the activities of the charitable company are for public benefit within the Charities Act 2011.

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

**Reserves policy**

The Trustees wish to maintain reserve levels equivalent to three months operating costs. Based upon costs for the year under review, this would amount to £50,443.

This is direct charitable expenditure £192,015 plus management and administration £9,757 which equals £201,772 x 3/12.

**Statement of Trustees' Responsibilities**


The trustees (who are also directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

  
.....  
RICHARD P. MUNNION

23 Feb 2023  
.....  
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

I report to the trustees on my examination of the accounts of the above named charity (registered no. 1054054) for the year ended 31 March 2023, which are set out on pages 5 to 12.

**Responsibilities and basis of report**

As the charity trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act (2006) ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act') In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

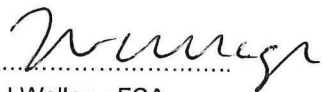
**Independent Examiners Statement**

As the charity's income exceeded £250,000 your examiner must be a member of a body listed in Section 145 of the Act. I confirm that I am qualified to undertake the examination as I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of the 2006 Act other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Wallage FCA  
On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

.....  
Date

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

		2023		2022	
	Note	Unrestricted Fund		Unrestricted Fund	
		£	£	£	£
<b><u>INCOME</u></b>					
<i>Trading activities within the charities objects</i>					
Bar Income		11,082		3,438	
Confectionery		4,547		390	
			15,629		3,828
<i>Service activities within the charities objects</i>					
Cinema income		7,619		2,951	
Live event income		30,133		18,848	
Room Hire		37,066		8,727	
Other service Income		1,139		710	
			75,957		31,236
<i>Other incoming resources</i>					
Grants received	7	195,373		169,504	
Job retention scheme		-		27,549	
Donations		836		458	
			196,209		197,511
<b>TOTAL INCOME</b>			<b><u>287,795</u></b>		<b><u>232,575</u></b>
<b><u>EXPENDITURE</u></b>					
<i>Cost of goods in relation to trading activities</i>					
Bar activities		6,815		3,228	
Confectionery		2,868		755	
			9,683		3,983
<i>Direct Charitable Expenditure</i>					
Service activities within the charity's objects	8	58,461		57,678	
Direct charitable expenditure on welfare hall	9	192,015		179,341	
			250,476		237,019
Management and Administration	11		9,757		14,204
<b>TOTAL EXPENDITURE</b>			<b><u>269,916</u></b>		<b><u>255,206</u></b>
<b>NET INCOME / (EXPENDITURE)</b>			<b>17,879</b>		<b>(22,631)</b>
<b>Fund Balances at 1 April 2022</b>			<b>57,002</b>		<b>79,633</b>
<b>Fund Balances at 31 March 2023</b>			<b><u>74,881</u></b>		<b><u>57,002</u></b>

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**REGISTERED NUMBER 2865401**

**BALANCE SHEET AS AT 31 MARCH 2023**

	<u>Notes</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	2		28,305		1,434
<b><u>CURRENT ASSETS</u></b>					
Stock	3	850		250	
Debtors and Prepayments	4	20,717		17,483	
Cash in hand and at bank	5	55,191		64,537	
		<u>76,758</u>		<u>82,270</u>	
<b><u>CREDITORS</u></b>					
Amounts falling due within one year	6	(30,182)		(26,702)	
		<u></u>		<u></u>	
<b><u>NET CURRENT ASSETS</u></b>					
			46,576		55,568
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>					
			<u>74,881</u>		<u>57,002</u>
<b><u>TOTAL NET ASSETS</u></b>					
			<u><u>74,881</u></u>		<u><u>57,002</u></u>
<b><u>FUNDS</u></b>					
Unrestricted Fund			74,881		57,002
<b><u>TOTAL FUNDS</u></b>					
			<u><u>74,881</u></u>		<u><u>57,002</u></u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Financial Statements were approved by the Trustees and signed on their behalf by:



Trustee

Richard P G Millington

23 Dec 2023

Date

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts.

b) Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on reducing balance basis
Cinema & show equipment	10% on straight line basis

The addition this year of Omnex digital projector will start to be depreciated next year.

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>2. <u>FIXED ASSETS</u></b>	<b><u>Fixtures &amp; Fittings</u></b>	<b><u>Cinema &amp; Show Equipment</u></b>	<b><u>Theatre &amp; Heating Equipment</u></b>	<b><u>Short Life Assets</u></b>	<b><u>Totals</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>Cost</u></b>					
As at 1 April 2022	50,655	102,349	74,775	4,583	232,362
Additions	-	27,230	-	-	27,230
Disposals	-	-	-	-	-
As at 31 March 2023	<u>50,655</u>	<u>129,579</u>	<u>74,775</u>	<u>4,583</u>	<u>259,592</u>
<b><u>Depreciation</u></b>					
As at 1 April 2022	49,221	102,349	74,775	4,583	230,928
Charge for the period	359	-	-	-	359
Eliminated on Disposal	-	-	-	-	-
As at 31 March 2023	<u>49,580</u>	<u>102,349</u>	<u>74,775</u>	<u>4,583</u>	<u>231,287</u>
<b><u>Net Book Values</u></b>					
As at 31 March 2023	<u>1,075</u>	<u>27,230</u>	<u>-</u>	<u>-</u>	<u>28,305</u>
As at 31 March 2022	<u>1,434</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,434</u>

The property is held under lease from Ystradgynlais Town Council. The 21 year lease dated 19th September 1995, ran from 1st July 1994 to 30th June 2015 at a peppercorn rent of £1 per annum. A new lease was executed in July 2019 for a period of 25 years commencing 1st July 2015. No value has been ascribed to the lease in the statutory accounts.

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
<b>3. <u>STOCKS</u></b>		
Goods for resale	<u>850</u>	<u>250</u>
<b>4. <u>DEBTORS</u></b>		
Prepayments	450	-
VAT repayable	12,247	5,950
Sales ledger	8,020	11,533
	<u>20,717</u>	<u>17,483</u>

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<u>2023</u>	<u>2022</u>		
	£	£		
<b>5. <u>CASH AT BANK AND IN HAND</u></b>				
Cash in hand	150	150		
Current Account	54,998	64,344		
Instant Access Account	43	43		
	<u>55,191</u>	<u>64,537</u>		
<b>6. <u>CREDITORS</u></b>				
Trade creditors	7,242	11,472		
PAYE	5,442	3,383		
Accruals	2,505	8,078		
Grants paid in advance	14,993	3,769		
	<u>30,182</u>	<u>26,702</u>		
<b>7. <u>GRANTS RECEIVABLE</u></b>				
	(Amounts due)/Paid in advance 1 April 2022 £	Amounts Rec'd in year £	Amounts due/(Paid in advance) 31 March 2023 £	Total £
Powys CC	3,769	16,307	-	20,076
Pavo	-	1,660	(1,660)	-
Arts Council of Wales	-	100,880	-	100,880
Ffilm Cymru Wales	-	1,250	-	1,250
Davies Charity	-	10,000	-	10,000
Postcode	-	20,000	(13,333)	6,667
SWMTF	-	1,000	-	1,000
Ystradgynlais Town Council	-	55,500	-	55,500
	<u>3,769</u>	<u>206,597</u>	<u>(14,993)</u>	<u>195,373</u>
			<u>2023</u>	<u>2022</u>
			£	£
<b>8. <u>SERVICE ACTIVITIES WITHIN THE CHARITY'S OBJECTS</u></b>				
Cinema Hire and on-costs			4,869	6,168
Live and community events			43,802	46,309
Publicity and marketing			9,790	5,201
			<u>58,461</u>	<u>57,678</u>

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<u>2023</u>	<u>2022</u>
	£	£
<b>9. <u>DIRECT CHARITABLE EXPENDITURE ON WELFARE HALL</u></b>		
Salaries and wages - see note 10	144,563	137,934
Water	460	159
Insurance	3,603	4,332
Light and Heat	20,669	18,307
Copier, Computer and Internet costs	3,052	2,174
Repairs, Maintenance and Refuse	5,410	4,711
Laundry and Cleaning	2,166	630
Licences and Subscriptions	9,562	9,226
Travel, Training and other costs	2,171	1,390
Depreciation - see note 2	359	478
	<u>192,015</u>	<u>179,341</u>
<b>10. <u>STAFF COSTS</u></b>		
Staff costs were as follows:		
Staff wages and Salaries	133,342	120,270
Social Security Costs	149	7,429
Pension Contributions	11,072	10,235
	<u>144,563</u>	<u>137,934</u>
<b>11. <u>MANAGEMENT AND ADMINISTRATION</u></b>		
Postage and Telephone	3,864	3,935
Printing and stationery	538	319
Accountanting fees	853	832
Legal and Professional fees	1,000	6,350
Bank and Card Charges	3,502	2,768
	<u>9,757</u>	<u>14,204</u>
<b>12. <u>CAPITAL AND RESERVES</u></b>		
The company is limited by guarantee and does not have a share capital.		

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT FOR THE  
YEAR ENDED 31 MARCH 2023**

	Note	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<b>Sales</b>					
Income from bar activities			11,082		3,438
Less: <u>Cost of Goods sold</u>					
Opening Stock		250		-	
Purchases		7,415		2,978	
		<u>7,665</u>		<u>2,978</u>	
Less: Closing stock		(850)		(250)	
			<u>6,815</u>		<u>3,228</u>
			<u>4,267</u>		<u>210</u>
 <b><u>Add: Other Trading Income</u></b>					
Cinema		7,619		2,951	
Live events including theatre		30,133		18,848	
Confectionery		4,547		390	
Room Hire		37,066		8,727	
Other Trading income		1,139		710	
		<u>80,504</u>		<u>31,626</u>	
Less: Cost of Goods sold					
Cinema Hire and on-costs		4,869		6,168	
Live and Community Events		43,802		46,309	
Confectionery		2,868		755	
Publicity and marketing		9,790		5,201	
		<u>(61,329)</u>		<u>(58,433)</u>	
Net surplus / (deficit) on other trading income			19,175		(26,807)
 <b><u>Add: Other Income</u></b>					
Grants receivable	7	195,373		169,504	
Job retention scheme		-		27,549	
Donations		836		458	
			<u>196,209</u>		<u>197,511</u>
 <b>TOTAL INCOME CARRIED FORWARD</b>			<u>219,651</u>		<u>170,914</u>

This page does not form part of the statutory Financial Statements

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT FOR THE  
YEAR ENDED 31 MARCH 2023**

	Note	<u>2023</u>		<u>2022</u>	
		£	£	£	£
TOTAL INCOME BROUGHT FORWARD			219,651		170,914
<b><u>Less: Expenses</u></b>					
Salaries and wages		133,491		127,699	
Pension contributions		11,072		10,235	
Water		460		159	
Insurance		3,603		4,332	
Light and Heat		20,669		18,307	
Postage and Telephone		3,864		3,935	
Printing and Stationery		538		319	
Accountants fees		853		832	
Legal and Professional fees		1,000		6,350	
Copier, computer and Internet costs		3,052		2,174	
Repairs, Maintenance and Refuse		5,410		4,711	
Laundry and cleaning		2,166		630	
Bank and Card Charges		3,502		2,768	
Licences and subscriptions		9,562		9,226	
Travel, training and other costs		2,171		1,390	
Depreciation		359		478	
		<hr/>	201,772	<hr/>	193,545
<b>NET SURPLUS / (DEFICIT)</b>			<hr/> <b>17,879</b> <hr/>		<hr/> <b>(22,631)</b> <hr/>

This page does not form part of the statutory Financial Statements

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

England & Wales - Charity number 1054054

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# Accounts

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**THE YSTRADGYNLAIS MINERS WELFARE  
AND COMMUNITY HALL TRUST LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**COMPANY REGISTRATION NUMBER 02865401**

**CHARITY COMMISSION NUMBER 1054054**

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**INDEX TO THE FINANCIAL STATEMENTS**

	<b><u>PAGE</u></b>
Legal and Administrative Details	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 10
<i>The following pages do not form part of the statutory financial statements</i>	
Trading and Profit and Loss Account	11 -12

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**LEGAL AND ADMINISTRATIVE DETAILS**

TRUSTEES

Geraint Wyn Roberts  
Betty Rachel Watkins  
Robert Glyndwr Lock  
Susan McNicholas  
Pamela Roberts  
Richard PG Millington  
Ann Soroka  
Mike Jessop  
Katherine Mari Davies (Appointed 14/10/2021)

---

REGISTERED OFFICE:

Brecon Road  
Ystradgynlais  
Swansea  
SA9 1JJ

COMPANY REGISTRATION NUMBER

2865401

CHARITY REGISTRATION NUMBER

1054054

INDEPENDENT EXAMINER

CISWO Trading Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

BANKERS

Lloyds TSB  
Gorseinon Branch  
Swansea  
Wales

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees (who are also directors of the charitable company) present this report together with financial statements for the year ended 31 March 2022.

**Reference and administrative details**

The present membership of the Board is listed in the Legal and Administrative details page.

**Structure, governance and management**

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 25 October 1993 and registered as a charity on 26 March 1996. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The directors of the company are also the charity trustees. Trustees are appointed taking into account the skills requirement of the Board.

Risk Management

The trustees have considered the major strategic, business and operational risks the charity faces and confirm that systems have been established to monitor performance of the charity so that necessary steps can be taken to identify, lessen and manage those risks.

Organisational Structure

The trustees delegate the day to day operations to the Welfare Hall Manager.

**Objectives and Activities**

We continue to place strong emphasis on our community, educational and cultural roots by providing community resources and artistic programming appropriate to our community; being both challenging and accessible in our cultural programming.

The Welfare aims to provide and support a wide range of arts, entertainment, cultural, education and community focussed activities. Activities which would not otherwise be provided locally; reflect the bilingual and cultural diversity of the community; are inclusive and encourage community participation.

Ystradgynlais Town Council remain core financial supporters of our mission and we remain Arts Portfolio Wales (APW) clients of the Arts Council of Wales.

**Financial Review**

The results for the charity are included in the statement of financial activities on page 5.

**Public benefit**

The trustees are satisfied that the activities of the charitable company are for public benefit within the Charities Act 2011.

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)**

**Reserves policy**

The Trustees wish to maintain reserve levels equivalent to three months operating costs. Based upon costs for the year under review, this would amount to £48,386.

**Statement of Trustees' Responsibilities**

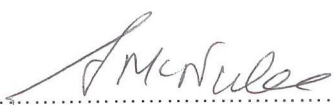
The trustees (who are also directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

  
.....

SUSAN McNICHO LAS

24.1.2023  
.....  
Date

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

I report to the trustees on my examination of the accounts of the above named charity (registered no. 1054054) for the year ended 31 March 2022, which are set out on pages 5 to 12.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

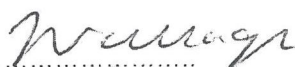
I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

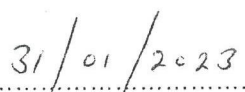
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Wallage FCA  
On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG



Date

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

		2022		2021	
	Note	Unrestricted Fund		Unrestricted Fund	
		£	£	£	£
<b><u>INCOME</u></b>					
<i>Trading activities within the charities objects</i>					
Bar Income		3,438		-	
Confectionery		390		-	
			3,828		-
<i>Service activities within the charities objects</i>					
Cinema income		2,951		190	
Live event income		18,848		1,535	
Room Hire		8,727		6,939	
Other service Income		710		609	
			31,236		9,273
<i>Other incoming resources</i>					
Grants received	7	169,504		165,518	
Job retention scheme		27,549		77,107	
Donations		458		677	
			197,511		243,302
<b>TOTAL INCOME</b>			<b><u>232,575</u></b>		<b><u>252,575</u></b>
<b><u>EXPENDITURE</u></b>					
<i>Cost of goods in relation to trading activities</i>					
Bar activities		3,228		250	
Confectionery		755		1,402	
			3,983		1,652
<i>Direct Charitable Expenditure</i>					
Service activities within the charity's objects	8	57,678		14,271	
Direct charitable expenditure on welfare hall	9	179,341		167,363	
			237,019		181,634
Management and Administration	11		14,204		5,457
<b>TOTAL EXPENDITURE</b>			<b><u>255,206</u></b>		<b><u>188,743</u></b>
<b>NET (EXPENDITURE) / INCOME</b>			<b>(22,631)</b>		<b>63,832</b>
<b>Fund Balances at 1 April 2021</b>			<b>79,633</b>		<b>15,801</b>
<b>Fund Balances at 31 March 2022</b>			<b><u>57,002</u></b>		<b><u>79,633</u></b>

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**  
**REGISTERED NUMBER 2865401**  
**BALANCE SHEET AS AT 31 MARCH 2022**

	<u>Notes</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	2		1,434		1,912
<b><u>CURRENT ASSETS</u></b>					
Stock	3	250		-	
Debtors and Prepayments	4	17,483		23,500	
Cash in hand and at bank	5	64,537		59,387	
		82,270		82,887	
<b><u>CREDITORS</u></b>					
Amounts falling due within one year	6	(26,702)		(5,166)	
<b><u>NET CURRENT ASSETS</u></b>			55,568		77,721
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>			57,002		79,633
<b>TOTAL NET ASSETS</b>			<b>57,002</b>		<b>79,633</b>
<b><u>FUNDS</u></b>					
Unrestricted Fund			57,002		79,633
<b>TOTAL FUNDS</b>			<b>57,002</b>		<b>79,633</b>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Financial Statements were approved by the Trustees and signed on their behalf by:

.....  
  
 Trustee

.....  
 24.1.2023  
 Date

SUSAN MCNICHOLAS

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts.

---

b) Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

d) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	25% on reducing balance basis
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**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>2. <u>FIXED ASSETS</u></b>	<b><u>Fixtures &amp; Fittings</u></b>	<b><u>Cinema &amp; Show Equipment</u></b>	<b><u>Theatre &amp; Heating Equipment</u></b>	<b><u>Short Life Assets</u></b>	<b><u>Totals</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>Cost</u></b>					
As at 1 April 2021	50,655	102,349	74,775	4,583	232,362
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 March 2022	<u>50,655</u>	<u>102,349</u>	<u>74,775</u>	<u>4,583</u>	<u>232,362</u>
<b><u>Depreciation</u></b>					
As at 1 April 2021	48,743	102,349	74,775	4,583	230,450
Charge for the period	478	-	-	-	478
Eliminated on Disposal	-	-	-	-	-
As at 31 March 2022	<u>49,221</u>	<u>102,349</u>	<u>74,775</u>	<u>4,583</u>	<u>230,928</u>
<b><u>Net Book Values</u></b>					
As at 31 March 2022	<u>1,434</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,434</u>
As at 31 March 2021	<u>1,912</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,912</u>

The property is held under lease from Ystradgynlais Town Council. The 21 year lease dated 19th September 1995, ran from 1st July 1994 to 30th June 2015 at a peppercorn rent of £1 per annum. A new lease was executed in July 2019 for a period of 25 years commencing 1st July 2015. No value has been ascribed to the lease in the statutory accounts.

	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b>£</b>	<b>£</b>
<b>3. <u>STOCKS</u></b>		
Goods for resale	<u>250</u>	<u>-</u>
<b>4. <u>DEBTORS</u></b>		
Accrued income (JRS)	-	5,691
VAT repayable	5,950	5,042
Sales ledger	11,533	12,767
	<u>17,483</u>	<u>23,500</u>

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	£	£
<b>5. <u>CASH AT BANK AND IN HAND</u></b>		
Cash in hand	150	500
Petty Cash	-	512
Current Account	64,344	58,332
Instant Access Account	43	43
	<u>64,537</u>	<u>59,387</u>

**6. CREDITORS**

Trade creditors	11,472	3,231
PAYE	3,383	-
Accruals	8,078	1,935
Grants paid in advance	3,769	-
	<u>26,702</u>	<u>5,166</u>

**7. GRANTS RECEIVABLE**

	(Amounts due)/Paid in advance 1 April 2021 £	Amounts Rec'd in year £	Amounts due/(Paid in advance) 31 March 2022 £	Total £
Powys CC (Arts related)	-	22,746	(3,769)	18,977
Powys CC (Covid related)	-	19,500	-	19,500
Arts Council of Wales	-	88,527	-	88,527
Ystradgynlais Town Council	-	42,500	-	42,500
	<u>-</u>	<u>173,273</u>	<u>(3,769)</u>	<u>169,504</u>

**8. SERVICE ACTIVITIES WITHIN THE CHARITY'S OBJECTS**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	£	£
Cinema Hire and on-costs	6,168	1,094
Live and community events	46,309	11,295
Publicity and marketing	5,201	1,882
	<u>57,678</u>	<u>14,271</u>

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b>£</b>	<b>£</b>
<b>9. <u>DIRECT CHARITABLE EXPENDITURE ON WELFARE HALL</u></b>		
Salaries and wages - see note 10	137,934	140,181
Water	159	141
Insurance	4,332	3,602
Light and Heat	18,307	8,325
Copier, Computer and Internet costs	2,174	4,045
Repairs, Maintenance and Refuse	4,711	5,995
Laundry and cleaning	630	493
Licences and Subscriptions	9,226	3,919
Travel, Training and other costs	1,390	25
Depreciation - see note 2	478	637
	<u>179,341</u>	<u>167,363</u>

**10. STAFF COSTS**

Staff costs were as follows:

Staff wages and Salaries	120,270	122,655
Social Security Costs	7,429	7,427
Pension Contributions	10,235	10,099
	<u>137,934</u>	<u>140,181</u>

**11. MANAGEMENT AND ADMINISTRATION**

Postage and Telephone	3,935	2,529
Printing and stationery	319	68
Accountanting fees	832	974
Legal and Professional fees	6,350	-
Bank and Card Charges	2,768	1,886
	<u>14,204</u>	<u>5,457</u>

**12. CAPITAL AND RESERVES**

The company is limited by guarantee and does not have a share capital.

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT FOR THE  
YEAR ENDED 31 MARCH 2022**

	Note	<u>2022</u>	<u>2021</u>	
		£	£	£
<b>Sales</b>				
Income from bar activities			3,438	-
Less: <u>Cost of Goods sold</u>				
Opening Stock		-	250	
Purchases		2,978	-	
		<u>2,978</u>	<u>250</u>	
Less: Closing stock		<u>(250)</u>	-	
			3,228	250
			<u>210</u>	<u>(250)</u>
<b><u>Add: Other Trading Income</u></b>				
Cinema		2,951	190	
Live events including theatre		18,848	1,535	
Confectionery		390	-	
Room Hire		8,727	6,939	
Other Trading income		710	609	
		<u>31,626</u>	<u>9,273</u>	
Less: Cost of Goods sold				
Cinema Hire and on-costs		6,168	1,094	
Live and Community Events		46,309	11,295	
Confectionery		755	1,402	
Publicity and marketing		5,201	1,882	
		<u>(58,433)</u>	<u>(15,673)</u>	
Net (deficit) / surplus on other trading income			(26,807)	(6,400)
<b><u>Add: Other Income</u></b>				
Grants receivable	7	169,504	165,518	
Job retention scheme		27,549	77,107	
Donations		458	677	
			<u>197,511</u>	<u>243,302</u>
<b>TOTAL INCOME CARRIED FORWARD</b>			<u><b>170,914</b></u>	<u><b>236,652</b></u>

**This page does not form part of the statutory Financial Statements**

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT FOR THE**  
**YEAR ENDED 31 MARCH 2022**

	Note	<u>2022</u>		<u>2021</u>	
		£	£	£	£
TOTAL INCOME BROUGHT FORWARD			170,914		236,652
<b><u>Less: Expenses</u></b>					
Salaries and wages		127,699		130,082	
Pension contributions		10,235		10,099	
Water		159		141	
Insurance		4,332		3,602	
Light and Heat		18,307		8,325	
Postage and Telephone		3,935		2,529	
Printing and Stationery		319		68	
Reporting Accountants fees		832		974	
Legal and Professional fees		6,350		-	
Copier, computer and Internet costs		2,174		4,045	
Repairs, Maintenance and Refuse		4,711		5,995	
Laundry and cleaning		630		493	
Bank and Card Charges		2,768		1,886	
Licences and subscriptions		9,226		3,919	
Travel, training and other costs		1,390		25	
Depreciation		478		637	
			193,545		172,820
<b>NET (DEFICIT) / SURPLUS</b>			<b><u>(22,631)</u></b>		<b><u>63,832</u></b>

**This page does not form part of the statutory Financial Statements**

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

England & Wales - Charity number 1054054

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# Accounts

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CHARITY COMMISSION NUMBER 1054054

COMPANY REGISTRATION NUMBER 02865401

FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL STATEMENTS

THE YSTRADGYNLAIS MINERS WELFARE  
AND COMMUNITY HALL TRUST LIMITED

**INDEX TO THE FINANCIAL STATEMENTS**

<b><u>PAGE</u></b>	
1	Legal and Administrative Details
2 - 3	Trustees' Report
4	Independent Examiner's Report
5	Statement of Financial Activities
6	Balance Sheet
7 - 10	Notes to the Financial Statements
	<i>The following pages do not form part of the statutory financial statements</i>
11 - 12	Trading and Profit and Loss Account

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**LEGAL AND ADMINISTRATIVE DETAILS**

**TRUSTEES**

Geraint Wyn Roberts  
Betty Rachel Watkins  
Robert Glyndwr Lock  
Susan McNicholas  
Pamela Roberts  
Sian Catherine James (Terminated 14/10/2021)  
Richard PG Millington  
Ann Soroka  
Mike Jessop (Appointed 20/07/2021)

**REGISTERED OFFICE:**

Brecon Road  
Ystradgynlais  
Swansea  
SA9 1JJ

**COMPANY REGISTRATION NUMBER**

2865401

**CHARITY REGISTRATION NUMBER**

1054054

**INDEPENDENT EXAMINER**

CISWO Trading Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

**BANKERS**

Lloyds TSB  
Gorseinon Branch  
Swansea  
Wales

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The trustees (who are also directors of the charitable company) present this report together with financial statements for the year ended 31 March 2021.

**Reference and administrative details**

The present membership of the Board is listed in the Legal and Administrative details page.

**Structure, governance and management**

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 25 October 1993 and registered as a charity on 26 March 1996. The charitable company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The directors of the company are also the charity trustees. Trustees are appointed taking into account the skills requirement of the Board.

Risk Management

The trustees have considered the major strategic, business and operational risks the charity faces and confirm that systems have been established to monitor performance of the charity so that necessary steps can be taken to identify, lessen and manage those risks.

Organisational Structure

The trustees delegate the day to day operations to the Welfare Hall Manager.

**Objectives and Activities**

We continue to place strong emphasis on our community, educational and cultural roots by providing community resources and artistic programming appropriate to our community, being both challenging and accessible in our cultural programming.

The Welfare aims to provide and support a wide range of arts, entertainment, cultural, education and community focussed activities. Activities which would not otherwise be provided locally; reflect the bilingual and cultural diversity of the community; are inclusive and encourage community participation.

Ystradgynlais Town Council remain core financial supporters of our mission and we remain Arts Portfolio Wales (APW) clients of the Arts Council of Wales.

**Financial Review**

The results for the charity are included in the statement of financial activities on page 5.

**Public benefit**

The trustees are satisfied that the activities of the charitable company are for public benefit within the Charities Act 2011.

**Reserves policy**

The Trustees wish to maintain reserve levels equivalent to three months operating costs. Based upon costs for the year under review, this would amount to £43,205.

**Statement of Trustees' Responsibilities**

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that

law the trustees have elected to prepare the financial statements in accordance with United Kingdom

Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that

they give a true and fair view of the state of affairs of the charitable company and of the incoming

resources and application of resources, including the income and expenditure of the charitable company

for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

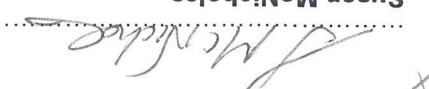
- make judgements and accounting estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is inappropriate to

presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees

  
Susan McNicholas

Date

20 12 21

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

I report to the trustees on my examination of the accounts of the above named charity (registered no. 1054054) for the year ended 31 March 2021, which are set out on pages 5 to 12.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Wallage FCA  
On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

Date

20.12.21

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021		2020	
	Unrestricted Fund	Unrestricted Fund	Unrestricted Fund	Unrestricted Fund
	£	£	£	£
<b>INCOME</b>				
Trading activities within the charities objects	-	13,988	-	5,824
Bar Income	-	-	-	-
Confectionery	-	-	-	-
Service activities within the charities objects	190	15,903	190	15,903
Cinema income	1,535	22,194	1,535	22,194
Live event income	6,939	44,368	6,939	44,368
Room Hire	-	2,357	-	2,357
Community Events/Arts	609	370	609	370
Other service income	-	-	-	-
Other incoming resources	165,518	139,213	165,518	139,213
Grants received	77,107	-	77,107	-
Job retention scheme	677	277	677	277
Donations	243,302	139,490	243,302	139,490
<b>TOTAL INCOME</b>	<b>252,575</b>	<b>244,494</b>	<b>252,575</b>	<b>244,494</b>
<b>EXPENDITURE</b>				
Cost of goods in relation to trading activities	250	9,630	250	9,630
Bar activities	1,402	3,921	1,402	3,921
Confectionery	1,652	13,551	1,652	13,551
Direct Charitable Expenditure	14,271	49,245	14,271	49,245
Service activities within the charity's objects	167,363	180,593	167,363	180,593
Direct charitable expenditure on welfare hall	181,634	229,838	181,634	229,838
Management and Administration	5,457	10,775	5,457	10,775
<b>TOTAL EXPENDITURE</b>	<b>188,743</b>	<b>254,164</b>	<b>188,743</b>	<b>254,164</b>
<b>NET INCOME / (EXPENDITURE)</b>	<b>63,832</b>	<b>(9,670)</b>	<b>63,832</b>	<b>(9,670)</b>
Fund Balances at 1 April 2020	15,801	25,471	15,801	25,471
Fund Balances at 31 March 2021	<b>79,633</b>	<b>15,801</b>	<b>79,633</b>	<b>15,801</b>

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**  
**REGISTERED NUMBER 2865401**  
**BALANCE SHEET AS AT 31 MARCH 2021**

	Notes	2021	2020
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	1,912	2,549
<b>CURRENT ASSETS</b>			
Stock	3	-	250
Debtors and Prepayments	4	23,500	11,668
Cash in hand and at bank	5	59,387	11,022
<b>CREDITORS</b>			
Amounts falling due within one year	6	(5,166)	(9,688)
<b>NET CURRENT ASSETS</b>		77,721	13,252
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		79,633	15,801
<b>TOTAL NET ASSETS</b>		79,633	15,801
<b>FUNDS</b>			
Unrestricted Fund		79,633	15,801
<b>TOTAL FUNDS</b>		79,633	15,801

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The Financial Statements were approved by the Trustees and signed on their behalf by:

  
 Trustee  
 Susan McNicholas  
 Date 20.12.21

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

- a) Basis of preparation and assessment of going concern  
The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Charities Act 2011.  
The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts.
- b) Incoming Resources  
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.
- c) Resources Expended  
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.
- d) Tangible Fixed Assets  
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and Fittings 25% on reducing balance basis
- e) Stock  
A stock valuation was performed by an independent stocktaker.
- f) Deferred Taxation  
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.
- g) Hire Purchase and Leasing Commitments  
Rentals paid under operating leases are charged to the profit and loss account as incurred.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

		FOR THE YEAR ENDED 31 MARCH 2021										
		£	£	£	£							
2.	FIXED ASSETS	Fittings & Fixtures	Cinema & Show Equipment	Theatre & Heating Equipment	Short Life Assets	Totals	As at 1 April 2020	50,655	102,349	74,775	4,583	232,362
							As at 31 March 2021	50,655	102,349	74,775	4,583	232,362
							Cost					
							As at 1 April 2020	48,106	102,349	74,775	4,583	229,813
							As at 1 April 2020	637	-	-	-	637
							Charge for the period	-	-	-	-	-
							Eliminated on Disposal	-	-	-	-	-
							As at 31 March 2021	48,743	102,349	74,775	4,583	230,450
							Net Book Values					
							As at 31 March 2021	1,912	-	-	-	1,912
							As at 31 March 2020	2,549	-	-	-	2,549
<p>The property is held under lease from Ystradgynlais Town Council. The 21 year lease dated 19th September 1995, ran from 1st July 1994 to 30th June 2015 at a peppercorn rent of £1 per annum. A new lease was executed in July 2019 for a period of 25 years commencing 1st July 2015. No value has been ascribed to the lease in the statutory accounts.</p>												
3.	STOCKS						Goods for resale	-	-	-	-	250
4.	DEBTORS						Accrued income (JRS)	5,691	-	-	-	-
							VAT repayable	5,042	-	-	-	-
							Sales ledger	12,767	-	-	-	11,668
								23,500	-	-	-	11,668

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

		<u>£</u>	<u>£</u>
		2021	2020
<b>5.</b>	<b>CASH AT BANK AND IN HAND</b>		
	Cash in hand	500	500
	Petty Cash	512	362
	Current Account	58,332	10,117
	Instant Access Account	43	43
		<u>59,387</u>	<u>11,022</u>
<b>6.</b>	<b>CREDITORS</b>		
	Trade creditors	3,231	6,315
	Accruals	1,935	2,405
	VAT	-	968
		<u>5,166</u>	<u>9,688</u>
<b>7.</b>	<b>GRANTS RECEIVABLE</b>		
	(Amounts due)/Paid in advance	1 April 2020	£
	Amounts Rec'd in year	£	£
	Amounts due/(Paid in advance)	31 March 2021	£
	Total	£	£
		<u>165,518</u>	<u>165,518</u>
		-	-
	Powys CC (Covid related)	45,000	-
	Powys CC (Arts related)	23,926	-
	Arts Council of Wales	54,067	-
	Ystradgynlais Town Council	37,500	-
	Film Gymru Wales	671	-
	Welsh Government	4,354	-
		<u>165,518</u>	<u>165,518</u>
<b>8.</b>	<b>SERVICE ACTIVITIES WITHIN THE CHARITY'S OBJECTS</b>		
	Cinema Hire and on-costs	1,094	9,471
	Live and Community Events	11,295	30,462
	Catering	-	320
	Publicity and marketing	1,882	8,992
		<u>14,271</u>	<u>49,245</u>

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020	
<b>9. DIRECT CHARITABLE EXPENDITURE ON WELFARE HALL</b>			
Salaries and wages - see note 10	140,181	135,664	
Water	141	453	
Insurance	3,602	3,724	
Light and Heat	8,325	15,992	
Copier, Computer and Internet costs	4,045	1,545	
Repairs, Maintenance and Refuse	5,995	3,815	
Laundry and cleaning	493	1,752	
Licences and Subscriptions	3,919	8,388	
Travel, Training and other costs	25	1,822	
Depreciation - see note 2	637	7,438	
	<u>167,363</u>	<u>180,593</u>	
<b>10. STAFF COSTS</b>			
Staff costs were as follows:			
Staff wages and Salaries	122,655	118,470	
Social Security Costs	7,427	7,525	
Pension Contributions	10,099	9,669	
	<u>140,181</u>	<u>135,664</u>	
<b>11. MANAGEMENT AND ADMINISTRATION</b>			
Postage and Telephone	2,529	5,115	
Printing and stationery	68	1,322	
Accounting fees	974	824	
Legal and Professional fees	-	100	
Bank and Card Charges	1,886	3,414	
	<u>5,457</u>	<u>10,775</u>	
<b>12. CAPITAL AND RESERVES</b>			

The company is limited by guarantee and does not have a share capital.

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT FOR THE**

**YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
<b>Sales</b>		
Income from bar activities	-	13,988
<b>Less: Cost of Goods sold</b>		
Opening Stock	250	2,462
Purchases	-	7,418
Less: Closing stock	250	9,880
	<u>250</u>	<u>250</u>
	250	9,630
	<u>(250)</u>	<u>4,358</u>
<b>Add: Other Trading Income</b>		
Cinema	190	15,903
Live events	1,535	22,194
Confectionery	-	5,824
Room Hire	6,939	44,368
Community Events/Arts	-	2,357
Other Trading income	609	370
	<u>9,273</u>	<u>91,016</u>
Less: Cost of Goods sold	1,094	9,471
Cinema Hire and on-costs	11,295	30,462
Live and Community Events	-	320
Catering	1,402	3,921
Confectionery	1,882	8,992
Publicity and marketing	(15,673)	(53,166)
Net (deficit) / surplus on other trading income	(6,400)	37,850
<b>Add: Other Income</b>		
Grants receivable	165,518	139,213
Job retention scheme	77,107	-
Donations	677	277
	<u>243,302</u>	<u>139,490</u>
<b>TOTAL INCOME CARRIED FORWARD</b>	<u>236,652</u>	<u>181,698</u>

Note

This page does not form part of the statutory Financial Statements

**THE YSTRADGYNLAIS MINERS WELFARE AND COMMUNITY HALL TRUST LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT FOR THE  
YEAR ENDED 31 MARCH 2021**

	2021	2020
Note	£	£
TOTAL INCOME BROUGHT FORWARD	236,652	181,698
<b>Less: Expenses</b>		
Salaries and wages	130,082	125,995
Pension contributions	10,099	9,669
Water	141	453
Insurance	3,602	3,724
Light and Heat	8,325	15,992
Postage and Telephone	2,529	5,115
Printing and Stationery	68	1,322
Reporting Accountants fees	974	824
Legal and Professional fees	-	100
Copier, computer and Internet costs	4,045	1,545
Repairs, Maintenance and Refuse	5,995	3,815
Laundry and cleaning	493	1,752
Bank and Card Charges	1,886	3,414
Licences and subscriptions	3,919	8,388
Travel, training and other costs	25	1,822
Depreciation	637	7,438
<b>NET SURPLUS / (DEFICIT)</b>	<b>172,820</b>	<b>191,368</b>
	<b>63,832</b>	<b>(9,670)</b>

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