

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
The Patsy Bloom Charitable Trust**

**Grant Harrod Lerman Davis LLP
Chartered Accountants
Second Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX**

The Patsy Bloom Charitable Trust

Contents of the Financial Statements for the year ended 31 December 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 12

The Patsy Bloom Charitable Trust

Report of the Trustees for the year ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are the promotion of all or any purposes which are charitable according to English law; generally for the relief of persons of the Jewish faith who are in need, or suffering sickness or disability or distress.

Public benefit

The trustees confirm that they have complied with the duty in to have regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit". The charitable purposes of the charity are set out in its constitution and these are achieved by considering grant applications received and once a consensus has been reached making donations to the chosen registered charities.

Grantmaking

The Trustees meet regularly to assess grant applications and consider proposals from the Trustees. The charity cannot accept new applications as it is fully committed for the next three years.

FINANCIAL REVIEW

Financial review

Income received from donations was £10,000 (2023 - £0) and in addition income was received from property investments of £ 31,349 net (2023 - £31,612 net)

Donations of £30,368 (2023 - £40,694) were made and total support and administration costs of £8,717 (2023 - £2,109) were incurred.

The charity continues to invest funds for the future and at 31st December 2024 the net assets of the charity were £919,755 (2023 - £917,491)

Principal funding sources

The principal funding sources of the charity are currently by way of cash reserves and property income.

Investment policy and objectives

There are no restrictions on the charity's power to invest. The investment strategy remains that of maintaining a firm capital base so that it can make an enduring contribution to its charitable aims through donations. The Trustees consider the income requirements in the medium term.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which is sufficient to cover management, administration and support costs and respond to emergency applications for donations which arise from time to time.

FUTURE PLANS

The Trustees expect the charity to continue its activities outlined above in the foreseeable future and attempt to maintain the level of donations at the current level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Patsy Bloom Charitable Trust is a registered charity : Charity Registration Number 1054034, and is governed by a Trust Deed dated 12th March 1996.

Recruitment and appointment of new trustees

The Trustees who have served during the year are set out on page two and all of those Trustees have continued to serve since the year end.

The Patsy Bloom Charitable Trust

**Report of the Trustees
for the year ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The existing Trustees are already familiar with the work of the charity, having in the main been involved with it for many years.

A new Trustee would be invited to attend short meetings to familiarise him/her with the charity and the context in which it operates. This would be led by the Chair of the Trustees and cover :-

1. The obligation of Trustees
2. The main documents that set out the operational framework of the charity
3. Resourcing and the current financial position as set out in the accounts
4. Future plans and objectives

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to reduce these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1054034

Principal address

PO Box 78413
London
N10 9FT

Trustees

Ms P Bloom
I A Brecher (resigned 16.10.2024)
A L Bloom (resigned 16.10.2024)
Mrs L A Cherkas
M Zeitlin (resigned 16.10.2024)
Ms G Miller (resigned 16.10.2024)
Ms E F Bloom (appointed 16.10.2024)

Independent Examiner

Grant Harrod Lerman Davis LLP
Chartered Accountants
Second Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

Approved by order of the board of trustees on 27/10/25 and signed on its behalf by:



Ms P Bloom - Trustee

**Independent Examiner's Report to the Trustees of
The Patsy Bloom Charitable Trust**

Independent examiner's report to the trustees of The Patsy Bloom Charitable Trust

I report to the charity trustees on my examination of the accounts of The Patsy Bloom Charitable Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA

Grant Harrod Lerman Davis LLP
Chartered Accountants
Second Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

Date: 27/10/24

The Patsy Bloom Charitable Trust

**Statement of Financial Activities
for the year ended 31 December 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	10,000	-
Investment income	3	54,101	31,612
Total		<u>64,101</u>	<u>31,612</u>
 EXPENDITURE ON			
Raising funds	4	23,722	-
Charitable activities	5	39,085	42,803
Charitable activities		<u>62,807</u>	<u>42,803</u>
Total		<u>62,807</u>	<u>42,803</u>
 NET INCOME/(EXPENDITURE)		1,294	(11,191)
 RECONCILIATION OF FUNDS			
Total funds brought forward		917,491	928,682
 TOTAL FUNDS CARRIED FORWARD		<u><u>918,785</u></u>	<u><u>917,491</u></u>

The notes form part of these financial statements

The Patsy Bloom Charitable Trust

**Balance Sheet
31 December 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investment property	9	895,000	895,000
CURRENT ASSETS			
Debtors	10	6,925	4,942
Cash at bank		18,060	18,749
		<u>24,985</u>	<u>23,691</u>
CREDITORS			
Amounts falling due within one year	11	(1,200)	(1,200)
NET CURRENT ASSETS		<u>23,785</u>	<u>22,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>918,785</u>	<u>917,491</u>
NET ASSETS		<u>918,785</u>	<u>917,491</u>
FUNDS	12		
Unrestricted funds		<u>918,785</u>	<u>917,491</u>
TOTAL FUNDS		<u>918,785</u>	<u>917,491</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/10/25 and were signed on its behalf by:


.....

P Bloom - Trustee

The notes form part of these financial statements

The Patsy Bloom Charitable Trust

**Cash Flow Statement
for the year ended 31 December 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(689)	(8,757)
Net cash used in operating activities		<u>(689)</u>	<u>(8,757)</u>
 Change in cash and cash equivalents in the reporting period		 (689)	 (8,757)
Cash and cash equivalents at the beginning of the reporting period		<u>18,749</u>	<u>27,506</u>
 Cash and cash equivalents at the end of the reporting period		 <u>18,060</u>	 <u>18,749</u>

The notes form part of these financial statements

The Patsy Bloom Charitable Trust

**Notes to the Cash Flow Statement
for the year ended 31 December 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	1,294	(11,191)
Adjustments for:		
(Increase)/decrease in debtors	(1,983)	3,874
Decrease in creditors	-	(1,440)
	<u>(689)</u>	<u>(8,757)</u>
Net cash used in operations	<u>(689)</u>	<u>(8,757)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank	18,749	(689)	18,060
	<u>18,749</u>	<u>(689)</u>	<u>18,060</u>
	<u>18,749</u>	<u>(689)</u>	<u>18,060</u>
Total	<u>18,749</u>	<u>(689)</u>	<u>18,060</u>

The notes form part of these financial statements

The Patsy Bloom Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	10,000	-

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	54,101	31,612

The Patsy Bloom Charitable Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Rental expenses	<u>22,752</u>	<u>-</u>

Investment management costs

	2024	2023
	£	£
Portfolio management	<u>970</u>	<u>-</u>
Aggregate amounts	<u>23,722</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<u>30,368</u>	<u>8,717</u>	<u>39,085</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	<u>502</u>	<u>8,215</u>	<u>8,717</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>31,612</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>42,803</u>
NET INCOME/(EXPENDITURE)	(11,191)

The Patsy Bloom Charitable Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund £	
RECONCILIATION OF FUNDS			
Total funds brought forward		928,682	
TOTAL FUNDS CARRIED FORWARD		917,491	
9. INVESTMENT PROPERTY			
FAIR VALUE		£	
At 1 January 2024 and 31 December 2024		895,000	
NET BOOK VALUE			
At 31 December 2024		895,000	
At 31 December 2023		895,000	
10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2024	2023	
	£	£	
Other debtors	6,552	4,390	
Prepayments and accrued income	373	552	
	6,925	4,942	
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2024	2023	
	£	£	
Other creditors	1,200	1,200	
12. MOVEMENT IN FUNDS			
	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	917,491	1,294	918,785
TOTAL FUNDS	917,491	1,294	918,785

The Patsy Bloom Charitable Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,101	(62,807)	1,294
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>64,101</u>	<u>(62,807)</u>	<u>1,294</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	928,682	(11,191)	917,491
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>928,682</u>	<u>(11,191)</u>	<u>917,491</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,612	(42,803)	(11,191)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,612</u>	<u>(42,803)</u>	<u>(11,191)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	928,682	(9,897)	918,785
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>928,682</u>	<u>(9,897)</u>	<u>918,785</u>

The Patsy Bloom Charitable Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,713	(105,610)	(9,897)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>95,713</u>	<u>(105,610)</u>	<u>(9,897)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.