

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2023  
for  
The Patsy Bloom Charitable Trust**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
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Marlborough Hill  
Harrow  
Middlesex  
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**The Patsy Bloom Charitable Trust**

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for the year ended 31 December 2023**

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## **The Patsy Bloom Charitable Trust**

### **Report of the Trustees for the year ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are the promotion of all or any purposes which are charitable according to English law; generally for the relief of persons of the Jewish faith who are in need, or suffering sickness or disability or distress.

##### **Public benefit**

The trustees confirm that they have complied with the duty in to have regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit". The charitable purposes of the charity are set out in its constitution and these are achieved by considering grant applications received and once a consensus has been reached making donations to the chosen registered charities.

##### **Grantmaking**

The Trustees meet regularly to assess grant applications and consider proposals from the Trustees. The charity cannot accept new applications as it is fully committed for the next three years.

#### **FINANCIAL REVIEW**

##### **Financial review**

Income received from donations was £0 (2022 - £50,000) and in addition income was received from property investments of £31,612 (2022 - £24,079)

Donations of £40,694 (2022 - £49,619) were made and total support and administration costs of £2,109 (2022 - £14,784) were incurred.

The charity continues to invest funds for the future and at 31st December 2023 the net assets of the charity were £939,873 (2022 - £928,682)

##### **Principal funding sources**

The principal funding sources of the charity are currently by way of cash reserves and property income.

##### **Investment policy and objectives**

There are no restrictions on the charity's power to invest. The investment strategy remains that of maintaining a firm capital base so that it can make an enduring contribution to its charitable aims through donations. The Trustees consider the income requirements in the medium term.

##### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which is sufficient to cover management, administration and support costs and respond to emergency applications for donations which arise from time to time.

#### **FUTURE PLANS**

The Trustees expect the charity to continue its activities outlined above in the foreseeable future and attempt to maintain the level of donations at the current level.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Patsy Bloom Charitable Trust is a registered charity : Charity Registration Number 1054034, and is governed by a Trust Deed dated 12th March 1996.

##### **Recruitment and appointment of new trustees**

The Trustees who have served during the year are set out on page two and all of those Trustees have continued to serve since the year end.

**The Patsy Bloom Charitable Trust**

**Report of the Trustees  
for the year ended 31 December 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

The existing Trustees are already familiar with the work of the charity, having in the main been involved with it for many years.

A new Trustee would be invited to attend short meetings to familiarise him/her with the charity and the context in which it operates. This would be led by the Chair of the Trustees and cover :-

1. The obligation of Trustees
2. The main documents that set out the operational framework of the charity
3. Resourcing and the current financial position as set out in the accounts
4. Future plans and objectives

**Risk management**

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to reduce these risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1054034

**Principal address**

PO Box 78413  
London  
N10 9FT

**Trustees**

Ms P Bloom  
I A Brecher  
A L Bloom  
Mrs L A Cherkas  
M Zeitlin  
Ms G Miller

**Independent Examiner**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Approved by order of the board of trustees on 24 Sept 2024 and signed on its behalf by:



Ms P Bloom - Trustee

**Independent Examiner's Report to the Trustees of  
The Patsy Bloom Charitable Trust**

**Independent examiner's report to the trustees of The Patsy Bloom Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Patsy Bloom Charitable Trust (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

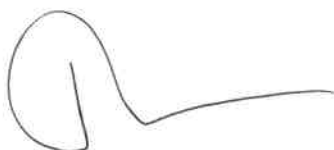
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Date: ..... 24/9/24

**The Patsy Bloom Charitable Trust**

**Statement of Financial Activities  
for the year ended 31 December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	-	50,000
Investment income	3	31,612	24,079
<b>Total</b>		<u>31,612</u>	<u>74,079</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Charitable activities		42,803	64,403
 <b>NET INCOME/(EXPENDITURE)</b>		(11,191)	9,676
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		928,682	919,006
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>917,491</u></u>	<u><u>928,682</u></u>

The notes form part of these financial statements

**The Patsy Bloom Charitable Trust**

**Balance Sheet  
31 December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Investment property	8	895,000	895,000
<b>CURRENT ASSETS</b>			
Debtors	9	4,942	8,816
Cash at bank		18,749	27,506
		<u>23,691</u>	<u>36,322</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(1,200)	(2,640)
<b>NET CURRENT ASSETS</b>		<u>22,491</u>	<u>33,682</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>917,491</u>	<u>928,682</u>
<b>NET ASSETS</b>		<u>917,491</u>	<u>928,682</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>917,491</u>	<u>928,682</u>
<b>TOTAL FUNDS</b>		<u>917,491</u>	<u>928,682</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14th Jan 2024 and were signed on its behalf by:



.....  
P Bloom - Trustee

The notes form part of these financial statements

**The Patsy Bloom Charitable Trust**

**Cash Flow Statement  
for the year ended 31 December 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(8,757)	3,295
Net cash (used in)/provided by operating activities		(8,757)	3,295
 <b>Change in cash and cash equivalents in the reporting period</b>		(8,757)	3,295
<b>Cash and cash equivalents at the beginning of the reporting period</b>		27,506	24,211
<b>Cash and cash equivalents at the end of the reporting period</b>		18,749	27,506

The notes form part of these financial statements



**The Patsy Bloom Charitable Trust**

**Notes to the Cash Flow Statement  
for the year ended 31 December 2023**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(11,191)	9,676
<b>Adjustments for:</b>		
Decrease/(increase) in debtors	3,874	(4,471)
Decrease in creditors	(1,440)	(1,910)
<b>Net cash (used in)/provided by operations</b>	<u>(8,757)</u>	<u>3,295</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.23 £	Cash flow £	At 31.12.23 £
<b>Net cash</b>			
Cash at bank	27,506	(8,757)	18,749
	<u>27,506</u>	<u>(8,757)</u>	<u>18,749</u>
<b>Total</b>	<u>27,506</u>	<u>(8,757)</u>	<u>18,749</u>

The notes form part of these financial statements

## **The Patsy Bloom Charitable Trust**

### **Notes to the Financial Statements for the year ended 31 December 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	-	50,000
	<u>          </u>	<u>          </u>

#### **3. INVESTMENT INCOME**

	2023	2022
	£	£
Rents received	31,612	24,079
	<u>          </u>	<u>          </u>

**The Patsy Bloom Charitable Trust**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	40,694	2,109	42,803

**5. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Charitable activities	509	1,600	2,109

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	50,000
Investment income	24,079
<b>Total</b>	74,079
<b>EXPENDITURE ON</b>	
Charitable activities	
Charitable activities	64,403
<b>NET INCOME</b>	9,676
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	919,006
<b>TOTAL FUNDS CARRIED FORWARD</b>	928,682

**The Patsy Bloom Charitable Trust**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**8. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 January 2023	
and 31 December 2023	895,000
<b>NET BOOK VALUE</b>	
At 31 December 2023	895,000
At 31 December 2022	895,000

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	4,390	8,508
Prepayments and accrued income	552	308
	<u>4,942</u>	<u>8,816</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other creditors	<u>1,200</u>	<u>2,640</u>

**11. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	928,682	(11,191)	917,491
<b>TOTAL FUNDS</b>	<u>928,682</u>	<u>(11,191)</u>	<u>917,491</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	31,612	(42,803)	(11,191)
<b>TOTAL FUNDS</b>	<u>31,612</u>	<u>(42,803)</u>	<u>(11,191)</u>

**The Patsy Bloom Charitable Trust**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	919,006	9,676	928,682
<b>TOTAL FUNDS</b>	<u>919,006</u>	<u>9,676</u>	<u>928,682</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	74,079	(64,403)	9,676
<b>TOTAL FUNDS</b>	<u>74,079</u>	<u>(64,403)</u>	<u>9,676</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	919,006	(1,515)	917,491
<b>TOTAL FUNDS</b>	<u>919,006</u>	<u>(1,515)</u>	<u>917,491</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	105,691	(107,206)	(1,515)
<b>TOTAL FUNDS</b>	<u>105,691</u>	<u>(107,206)</u>	<u>(1,515)</u>

**The Patsy Bloom Charitable Trust**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.