

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
The Patsy Bloom Charitable Trust**

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

The Patsy Bloom Charitable Trust

**Contents of the Financial Statements
for the year ended 31 December 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 12

The Patsy Bloom Charitable Trust

Report of the Trustees for the year ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are the promotion of all or any purposes which are charitable according to English law; generally for the relief of persons of the Jewish faith who are in need, or suffering sickness or disability or distress.

Public benefit

The trustees confirm that they have complied with the duty in to have regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit". The charitable purposes of the charity are set out in its constitution and these are achieved by considering grant applications received and once a consensus has been reached making donations to the chosen registered charities.

Grantmaking

The Trustees meet regularly to assess grant applications and consider proposals from the Trustees. The charity cannot accept new applications as it is fully committed for the next three years.

FINANCIAL REVIEW

Financial review

Income received from donations was £50,000 (2021 - £895,000) and in addition income was received from property investments of £24,079 (2021 - £6,445)

Donations of £49,619 (2021 - £33,112) were made and total support and administration costs of £14,784 (2021 - £2,305) were incurred.

The charity continues to invest funds for the future and at 31st December 2022 the net assets of the charity were £928,682 (2021 - £919,006)

Principal funding sources

The principal funding sources of the charity are currently by way of cash reserves and property income.

Investment policy and objectives

There are no restrictions on the charity's power to invest. The investment strategy remains that of maintaining a firm capital base so that it can make an enduring contribution to its charitable aims through donations. The Trustees consider the income requirements in the medium term.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which is sufficient to cover management, administration and support costs and respond to emergency applications for donations which arise from time to time.

FUTURE PLANS

The Trustees expect the charity to continue its activities outlined above in the foreseeable future and attempt to maintain the level of donations at the current level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Patsy Bloom Charitable Trust is a registered charity : Charity Registration Number 1054034, and is governed by a Trust Deed dated 12th March 1996.

Recruitment and appointment of new trustees

The Trustees who have served during the year are set out on page two and all of those Trustees have continued to serve since the year end along with two additional Trustees also named on page two who were appointed in 2022.

The Patsy Bloom Charitable Trust

Report of the Trustees for the year ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The existing Trustees are already familiar with the work of the charity, having in the main been involved with it for many years.

A new Trustee would be invited to attend short meetings to familiarise him/her with the charity and the context in which it operates. This would be led by the Chair of the Trustees and cover :-

1. The obligation of Trustees
2. The main documents that set out the operational framework of the charity
3. Resourcing and the current financial position as set out in the accounts
4. Future plans and objectives

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to reduce these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1054034

Principal address

PO Box 78413
London
N10 9FT

Trustees

Ms P Bloom
I A Brecher
A L Bloom
Mrs L A Cherkas
M Zeitlin (appointed 4.1.2022)
Ms G Miller (appointed 31.5.2022)

Independent Examiner

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Approved by order of the board of trustees on 26 Sept 2023 and signed on its behalf by:



Ms P Bloom - Trustee

The Patsy Bloom Charitable Trust

**Statement of Financial Activities
for the year ended 31 December 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	50,000	895,000
Investment income	3	24,079	6,445
Total		<u>74,079</u>	<u>901,445</u>
EXPENDITURE ON			
Charitable activities	4		
Charitable activities		<u>64,403</u>	<u>35,417</u>
NET INCOME		9,676	866,028
RECONCILIATION OF FUNDS			
Total funds brought forward		919,006	52,978
TOTAL FUNDS CARRIED FORWARD		<u><u>928,682</u></u>	<u><u>919,006</u></u>

The notes form part of these financial statements

The Patsy Bloom Charitable Trust

**Balance Sheet
31 December 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investment property	8	895,000	895,000
CURRENT ASSETS			
Debtors	9	8,816	4,345
Cash at bank		27,506	24,211
		<hr/> 36,322	<hr/> 28,556
CREDITORS			
Amounts falling due within one year	10	(2,640)	(4,550)
		<hr/>	<hr/>
NET CURRENT ASSETS		33,682	24,006
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		928,682	919,006
		<hr/>	<hr/>
NET ASSETS		928,682	919,006
		<hr/>	<hr/>
FUNDS	11		
Unrestricted funds		928,682	919,006
		<hr/>	<hr/>
TOTAL FUNDS		928,682	919,006
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 Sept 2023 and were signed on its behalf by:



.....
P Bloom - Trustee

The notes form part of these financial statements

The Patsy Bloom Charitable Trust

**Cash Flow Statement
for the year ended 31 December 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	3,295	866,417
Net cash provided by operating activities		<u>3,295</u>	<u>866,417</u>
Cash flows from investing activities			
Purchase of investment property		-	(895,000)
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(895,000)</u>
Change in cash and cash equivalents in the reporting period		<u>3,295</u>	<u>(28,583)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>24,211</u>	<u>52,794</u>
Cash and cash equivalents at the end of the reporting period		<u><u>27,506</u></u>	<u><u>24,211</u></u>

The notes form part of these financial statements

The Patsy Bloom Charitable Trust

**Notes to the Cash Flow Statement
for the year ended 31 December 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	9,676	866,028
Adjustments for:		
Increase in debtors	(4,471)	(4,095)
(Decrease)/increase in creditors	(1,910)	4,484
	<u>3,295</u>	<u>866,417</u>
Net cash provided by operations	<u><u>3,295</u></u>	<u><u>866,417</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank	24,211	3,295	27,506
	<u>24,211</u>	<u>3,295</u>	<u>27,506</u>
Total	<u><u>24,211</u></u>	<u><u>3,295</u></u>	<u><u>27,506</u></u>

The notes form part of these financial statements

The Patsy Bloom Charitable Trust

Notes to the Financial Statements for the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>50,000</u>	<u>895,000</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	<u>24,079</u>	<u>6,445</u>

The Patsy Bloom Charitable Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	49,619	14,784	64,403

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Charitable activities	395	14,389	14,784

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	895,000
Investment income	6,445
Total	901,445
EXPENDITURE ON	
Charitable activities	
Charitable activities	35,417
NET INCOME	866,028
RECONCILIATION OF FUNDS	
Total funds brought forward	52,978
TOTAL FUNDS CARRIED FORWARD	919,006

The Patsy Bloom Charitable Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2022	
and 31 December 2022	895,000
NET BOOK VALUE	
At 31 December 2022	895,000
At 31 December 2021	895,000

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	8,508	4,075
Prepayments and accrued income	308	270
	<u>8,816</u>	<u>4,345</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>2,640</u>	<u>4,550</u>

11. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	919,006	9,676	928,682
TOTAL FUNDS	<u>919,006</u>	<u>9,676</u>	<u>928,682</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	74,079	(64,403)	9,676
TOTAL FUNDS	<u>74,079</u>	<u>(64,403)</u>	<u>9,676</u>

The Patsy Bloom Charitable Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	52,978	866,028	919,006
TOTAL FUNDS	<u>52,978</u>	<u>866,028</u>	<u>919,006</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	901,445	(35,417)	866,028
TOTAL FUNDS	<u>901,445</u>	<u>(35,417)</u>	<u>866,028</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	52,978	875,704	928,682
TOTAL FUNDS	<u>52,978</u>	<u>875,704</u>	<u>928,682</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	975,524	(99,820)	875,704
TOTAL FUNDS	<u>975,524</u>	<u>(99,820)</u>	<u>875,704</u>

The Patsy Bloom Charitable Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

**Independent Examiner's Report to the Trustees of
The Patsy Bloom Charitable Trust**

Independent examiner's report to the trustees of The Patsy Bloom Charitable Trust

I report to the charity trustees on my examination of the accounts of The Patsy Bloom Charitable Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jeremy Harrod

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: