

**Service Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme**

Army Form N1514
(Rev 11/09)

Unit: HQ RAPTC

Address: Mackenzie Bldg, Fox Lines, Queen's Avenue, Aldershot, Hants, GU11 2LB

In Respect of the RAPTC Association

Fund/Charity

Charity Commission/Regulator registered number 1053934

For the period from 01 Apr 22 to 31 Mar 23

Managing Trustee(s) during the period:

From	01-Apr-2022	to	31-Mar-2023	Name	Lt Col (SMAA) J Hughes
From		to		Name	
From		to		Name	

Fund Manager(s) during the period:

From	01-Apr-2022	to	11-Apr-2022	Name	Lt Col (Retd) GB Jones
From	11-Apr-2022	to	25-Jul-2022	Name	WO1 (SMI) P Holden RAPTC
From	25-Jul-2022	to	31-Mar-2023	Name	Lt Col (Retd) S D Collinson

Internal Auditor(s) during the period:

From	01-Apr-2022	to	31-Aug-2022	Name	Capt (MAA) J Foresheew RAPTC
From	03-Oct-2022	to	31-Mar-2023	Name	Capt (MAA) M Arthur RAPTC
From		to		Name	

Associate Auditor(s) during the period:

Associate Auditor	
Associate Auditor	
Associate Auditor	

Regimental Accountant(s) during the period:

From	01-Apr-2022	to	31-Mar-2023	Name	Mrs J Davis
From		to		Name	
From				Name	

Statement of Financial Activities as at 31-Mar-2023

	Unrestricted/ General Purpose/ Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Voluntary Income	74,610.98	17,165.94	0.00	91,776.92	99,385.41
Activities for Generating Funds	310.86	0.00	0.00	310.86	277.00
Investment Income	1,218.53	0.00	0.00	1,218.53	93.70
Income Resources from Charitable Activities	0.00	0.00	0.00	0.00	0.00
Other Incoming Resources	67.24	10,281.07	0.00	10,348.31	75.00
Total Incoming Resources	76,207.61	27,447.01	0.00	103,654.62	99,831.11

Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	0.00	0.00	0.00	0.00	213.80
Governance Costs	5,514.32	0.00	0.00	5,514.32	2,078.12
Grants and Donations	0.00	34,385.19	0.00	34,385.19	28,025.87
Other Costs	14,803.04	38,769.84	0.00	53,572.88	47,382.06
Total Resources Expended	20,317.36	73,155.03	0.00	93,472.39	77,699.85
Net Incoming/Outgoing Resources Before Transfers	55,890.25	-45,708.02	0.00	10,182.23	22,131.26

Gross transfers between funds (internal transfers)	-40,319.75	40,319.75	0.00	0.00	-5,000.00
Net Incoming Resources before Holding Gains and Losses	15,570.50	-5,388.27	0.00	10,182.23	17,131.26

Gains on revaluation of the charity's fixed assets	0.00	N/A	N/A	0.00	0.00
Unrealised Gains on investments	0.00	N/A	N/A	-69,725.04	43,869.15
Unrealised Losses on investments	69,725.04				0.00
Net Movement in Funds	-54,154.54	-5,388.27	0.00	-59,542.81	61,000.41
Total funds brought forward from previous year	674,787.41	115,185.82	0.00	755,645.81	694,645.40
Total funds carried forward	620,632.87	109,797.55	0.00	696,103.00	755,645.81

Balance Sheet as at

31-Mar-2023

Previous
(£)

FIXED ASSETS

Current
(£)

	0.00	Capital Property (tangible fixed assets)	0.00
	0.00	Heritage Assets	0.00
	499,908.98	Investments	430,183.94
		Investments at Market Value	
499,908.98		Total Fixed Assets	430,183.94

CURRENTS ASSETS

	3.74	Cash	127.25
	188,704.87	Current Account	165,788.85
	0.00	Deposit Account	
		Treasury Reserve Account	100,000.00
	67,028.22	35 Day Notice Liquidity Account	2.96
		Stocks on Hand - Trading Profit	
255,736.83		Total Current Assets	265,919.06

755,645.81		Total Assets	696,103.00
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LIABILITIES

	0.00	Sundry Creditors	0.00
		VAT Control	
		VAT Payable	
0.00		Total Liabilities	0.00

755,645.81		Total Assets Minus Liabilities	696,103.00
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UNRESTRICTED/GENERAL PURPOSE FUND

	640,459.99	Balance as per last Balance Sheet	596,585.59
		Add Excess of Income	
		Deduct Excess of Expenditure	
674,787.41	640,459.99	Accumulated Unrestricted/General Purpose Fund	596,585.59
674,787.41		Total Unrestricted & Designated Funds	577,076.15

TOTAL FUNDS

	115,185.82	Total Restricted Funds	99,517.41
	0.00	Total Endowment Funds	0.00
	0.00	Total Designated Funds	0.00
	640,459.99	Accumulated Unrestricted/General Purpose Funds	596,585.59
755,645.81		Total Funds	696,103.00

RESTRICTED FUNDS

	115,185.82		99,517.41
115,185.82	Total Restricted Funds		99,517.41

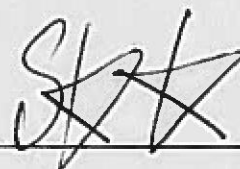
ENDOWMENT FUNDS

0.00	Total Endowment Funds		0.00

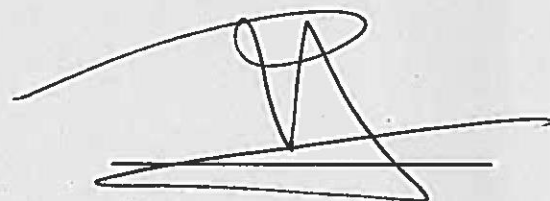
DESIGNATED FUNDS

0.00	Total Designated Funds		0.00

FFR used £1.00=

Date 2-5-23Fund Manager (Regimental Accountant
Scheme) / Account Holder (Audit
Board Scheme) SignatureDate 2-5-23

Managing Trustee Signature



Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<u>INVESTMENT MANAGEMENT COSTS</u>	0.00	0.00	<u>VOLUNTARY INCOME</u> G001 - Donations Rcvd G003 - Days Pay Scheme MBS	5,251.56 69,354.42 5.00	10,261.92 67,710.76
<u>COST OF GENERATING FUNDS</u>	0.00	0.00	<u>ACTIVITIES FOR GENERATING FUNDS</u> G150 - Misc	0.00 310.86	0.00 277.00
<u>CHARITABLE ACTIVITIES</u> G600 Welfare on Ops	0.00	213.80			
			<u>INVESTMENT INCOME</u> Bank Interest G125 B301 35 day Liquidity Dividends for Allocation	807.92 410.61	18.01 75.69
			<u>INCOME RESOURCES FROM CHARITABLE ACTIVITIES</u> FOR GOR Cenotaph		0.00 0.00
<u>GOVERNANCE COSTS</u> G753 - Postage G754 - Reimbursements G500 - Bank Charges	2,530.32 2,949.00 35.00	2,008.12 0.00 70.00			
<u>GRANTS AND DONATIONS</u> G770 - Grant Donations Made FOR Cenotaph Branch Allocations GOR	0.00	0.00 0.00 31.00 0.00 0.00			

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<u>OTHER COSTS</u>			<u>OTHER INCOMING RESOURCES</u>		
G801 - Sundries	8,228.56	6,785.25			
G802 - Engraving&Framing	545.70	1,200.00	TFR from Investment	0.00	0.00
Unrealised loss of Investments		0.00	Grant from Association		
Transport Costs			G801 Sundries		0.00
G776 - MBS Website		0.00	Scottish Tartan Loan	0.00	
G773 - Cenotaph	880.00	690.00	G150 - Misc	39.22	
G772 - Field Of Remembrance	226.60	315.10			
Cash to Bank		0.00	Bank to Cash	28.02	75.00
G775 - Website	11.39	299.10			
G771 - Donations made	4,509.35	9,649.69			
G774 - Branch Allocations		14,694.11			
Bank to Cash		75.00			
	0.00				
G750 - Advertising	300.00				
G803 - GOR	101.44				
<u>INTERNAL TRANSFERS³</u>			<u>INTERNAL TRANSFERS⁴</u>		
Transfers Out	0.00	46,928.94	Transfers In		
175th Anniversary					
200th Anniversary					
Biennial Reunions	15,288.24				
Biennial NMA					
Sports A/T	0.00	5,000.00			
Branch Grants					
B650 - Bank	100,000.00		B302 - Treasury Res	100,000.00	
B302 - Treasury Res			B650 - Bank	67,435.87	
GPF	40,319.75		G900 - GPF	15,288.24	
B301 - 35 Day A/C	67,435.87				
<u>UNREALISED LOSS ON INVESTMENTS</u>			<u>GAIN ON REVALUATION OF FIXED ASSETS</u>		
G807	69,725.04	0.00		0.00	0.00
			<u>UNREALISED GAIN ON INVESTMENTS</u>		
			G460	0.00	43,869.15
Total Expenditure	20,317.36	87,960.11	Total Income	807.92	122,287.53
Excess of Income		34,327.42	Excess of Expenditure	19,509.44	
Grand Totals	20,317.36	122,287.53	Grand Totals	20,317.36	122,287.53

³This Will include all transfers including those to designated funds.⁴This will include all transfers including those from designated funds.

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
CHARITABLE ACTIVITIES			INCOME RESOURCES FROM CHARITABLE ACTIVITIES		
Trading purchases including trade expenses less write off/mess guests/cost sales.	0.00	0.00	Trading sales less cost price sales	0.00	0.00
Opening stock - Closing Stock	0.00	0.00			
Add/Subtract to Trading purchases as above	0.00	0.00			
Adjusted trading purchases to be used at SOFA cell (B21)	0.00	0.00			

Restricted Funds analysis as at

31-Mar-2023

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<u>INVESTMENT</u>			<u>VOLUNTARY INCOME</u>		
<u>MANAGEMENT COSTS</u>			R301 - MBS	455.00	560.00
	0.00	0.00	R303 Sports/AT	10.00	5,000.00
			150th Paintings		
			History Book		0.00
			R314 - Dividends for Allocation	16,450.94	15,852.73
			Welfare	250.00	
			NMA		0.00
			Sponsorship		
			Scottish Tartan		0.00
<u>COST OF GENERATING FUNDS</u>	0.00	0.00	<u>ACTIVITIES FOR GENERATING FUNDS</u>		0.00
<u>CHARITABLE ACTIVITIES</u>					
Welfare					
			<u>INVESTMENT INCOME</u>		0.00
			<u>INCOME RESOURCES FROM CHARITABLE ACTIVITIES</u>		
<u>GOVERNANCE COSTS</u>					
MBS		0.00			
150th Paintings		0.00			
History Book		0.00			
<u>GRANTS AND DONATIONS</u>					
R300 - Welfare	2,000.00	2,350.00			
R303 - Sports AT/Grant	12,329.55	8,758.74			
R312 - Sponsorship		0.00			
R321 - Branch Allocations	11,292.26	2,701.24			
R322 - Sports Tours	4,095.66	9,927.88			
R324 - ASCB Grant		471.12			
R323 - Sports Strips	4,667.72	3,785.89			

31-Mar-2023

³This Will include all transfers including those to designated funds.

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<u>INVESTMENT MANAGEMENT COSTS</u>		0.00	<u>VOLUNTARY INCOME</u>		0.00
<u>COST OF GENERATING FUNDS</u>		0.00	<u>ACTIVITIES FOR GENERATING FUNDS</u>		0.00
<u>CHARITABLE ACTIVITIES</u>		0.00	<u>INVESTMENT INCOME</u>		0.00
			<u>INCOME RESOURCES FROM CHARITABLE ACTIVITIES</u>		0.00
<u>GOVERNANCE COSTS</u>		0.00			
<u>GRANTS AND DONATIONS</u>		0.00			

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<u>OTHER COSTS</u>		0.00	<u>OTHER INCOMING RESOURCES</u>		0.00
<u>INTERNAL TRANSFERS³</u>			<u>INTERNAL TRANSFERS⁴</u>		
<u>UNREALISED LOSS ON INVESTMENTS</u>			<u>GAIN ON REVALUATION OF FIXED ASSETS</u>		0.00
			<u>UNREALISED GAIN ON INVESTMENTS</u>		0.00
Total Expenditure	0.00	0.00	Total Income	0.00	0.00
Excess of Income			Excess of Expenditure		
Grand Totals	0.00	0.00	Grand Totals	0.00	0.00

³This Will include all transfers including those to designated funds.⁴This will include all transfers including those from designated funds.

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<u>INVESTMENT MANAGEMENT COSTS</u>		0.00	<u>VOLUNTARY INCOME</u>		0.00
<u>COST OF GENERATING FUNDS</u>		0.00	<u>ACTIVITIES FOR GENERATING FUNDS</u>		0.00
<u>CHARITABLE ACTIVITIES</u>		0.00	<u>INVESTMENT INCOME</u>		0.00
			<u>INCOME RESOURCES FROM CHARITABLE ACTIVITIES</u>		0.00
<u>GOVERNANCE COSTS</u>		0.00			
<u>GRANTS AND DONATIONS</u>		0.00			

Notes to the accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

- a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and reporting by Charities" (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)
- b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.
- c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.
- d. Resources Expended and Basis of Allocation of costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the annual report and accounts.
- e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.
- f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:
- | | | |
|-----------------------------------|---|--|
| Furniture, fixtures and equipment | - | Straight Line over a period of 2 - 10 years. |
| Motor vehicles | - | Straight Line over a period of 2 - 10 years. |
- Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 13.
- g. Fixed Asset Investment. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA) on page 2.

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted/Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustee's comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

*The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
Total grants to institutions			

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
Total	0	0.00

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f			0.00
Purchases			0.00
Sales & W/Os			0.00
Depreciation			0.00
Balance c/f	0.00	0.00	0.00

5. Total Value of Investments by Category

	Value £
Carrying value (market value at beginning of year)	499,908.98
Add additions to investments at cost (investments purchased)	
Less disposals at carrying value (investments sold)	
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	-69,725.04
Carrying value (market value) at end of year	430,183.94

Breakdown of Market Values at

Year End

	GPF/ Unrestricted	Restricted	Endowment	Total value	Income during year
	Value £	Value £	Value £	Value £	Value £
Investment properties	0.00	0.00	0.00	0.00	0.00
Investments listed on a recognised stock exchange	0.00	0.00	0.00	0.00	0.00
Investments held in unit trusts or other collective investment schemes	0.00	0.00	0.00	0.00	0.00
Investments in subsidiary or connected undertakings and companies	0.00	0.00	0.00	0.00	0.00
Securities not listed on a recognised stock exchange	0.00	0.00	0.00	0.00	0.00
Cash held as part of the investment portfolio	0.00	0.00	0.00	0.00	0.00
Other investments	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00

6. List of Debtors

Debtor	Date of Debt	Amount
Total		0.00

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
Nil		
Total		0.00

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid		
Employer's National Insurance paid		
Pension Contributions paid		
Total staff costs	0.00	0.00

Give the number of employees who were engaged in each of the following activities:

	This year £	Last year £
Costs of generating funds		
Charitable activities		
Other		
Total	0.00	0.00

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee		

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	Transfers	Gains and losses	Fund Bal C/F
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00

¹Net transfers out and net losses are to be entered as negative figures.

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
Welfare	The provision of financial assistance in support of welfare and benevolence.
RAPTC Association annual journal (Mind, Body and Spirit (MBS))	Funds for publishing and distributing the RAPTC annual journal to enhance esprit-de-corps.
Sports / AT Grants	Welfare grants to enhance esprit-de-corps for serving Association members through sports and adventurous training.
National Memorial Arboretum	Funds for the biennial remembrance service at the NMA to enhance the wellbeing and esprit-de-corps for Association members.
Sponsorship	Sponsorship money received to support RAPTC sports teams.
Dividends For Allocation	Income from Association investments to be used for the good and benefit of Association members. Allocated annually by the trustees.
Garden of Remembrance	Funds and donations to be used for the RAPTC Association Garden of Remembrance.
RAPTC Association Biennial Reunion	Funds for the biennial Reunion to enhance the wellbeing and esprit-de-corps for Association members.
Anniversary Events	Funds to be used for the RAPTC Association milestone anniversaries for the positive benefit of Association members thereby enhancing their wellbeing and reenforcing the esprit de Corps,
Branch Allocations	Funds allocated to the Association Branches and Officers' and Wos & SNCOs' messes to enhance the wellbeing of Association members and their dependants
RAPTC Sports Tours	Funds allocated to offset the cost of RAPTC sports teams conducting overseas sports tours thereby enhancing the wellbeing of our serving Association
RAPTC Sports Strips	Funds allocated to purchase sports strips for RAPTC Sports teams thereby enhancing the their wellbeing.

11. Heritage Assets

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee's report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

~~No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.~~


All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustee's comments.

Additional comments:

At the start of this FY, the accounts were moved from Manual Accounting (AB 397) onto PAXTON+. The book-keeper is to be commended on managing this process of transition.

Signature:



Name , Lt Col (Retd) S D Collinson

Date: 2-5-23

Fund Manager (Regimental Accountant Scheme)/Account
Holder (Audit Board Scheme)

Managing Trustee's Annual Report and Comments:

Unit HQ RAPTC

Fox Lines, Queen's Avenue, Aldershot, Hants, GU11 2LB

In Respect of the RAPTC Association

Fund/Charity

Charity Commission/Regulator registered number 1053934

Description of the charity's trusts

This should include:

a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc): and

b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	The RAPTC Constitution was ratified in 2019 and is due to be reviewed in Apr 2024. A set of Internal Rules supports the Constitution and was also approved in 2019 and due for review in Nov 2024.
Objects of the Charity	The promotion of efficiency for the Armed Forces through the provision of support to enhance the wellbeing of service personnel and veterans.

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	RAPTC Association Trustees are appointed IAW the RAPTC Constitution.
Trustee induction and training	Induction training is organised and facilitated through recognised providers as and when required.

Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its 'objects'.

Summary of main activities in relation to the Charity's objects	The RAPTC Association provides and maintains a worldwide communication network which helps facilitate the provision of welfare and benevolence support for all Association members (serving and retired) and their dependants, thereby enhancing the esprit-de-corps and the preservation of the RAPTC's traditions.
Summary of main achievements of the Charity in the year	<p>The Association has continued to provide welfare and benevolence support for our serving members and veterans.</p> <p>Our Biennial Reunion was scheduled to take place over the weekend 9-10 Sep 22, it was forecast to be a significant success. Unfortunately, 24-hrs before it was due to take place, HM Queen Elizabeth II sadly passed away on 8 Sep 22 and, out of respect, the difficult decision was made to cancel our event.</p> <p>The Association was represented at the Field of Remembrance and provided a full marching contingent at the Cenotaph Remembrance Service and march past. Costs for those attending were offset with Association funds.</p> <p>The Association has completed a full refurbishment of our Garden of Remembrance in the grounds of Fox Lines.</p> <p>The Association continues to fund the production of the Corps Journal and this year supplemented the hard-copy with a digital version.</p> <p>The RAPTC Association have continued to support the RAPTC Museum, Association Branches and Corps Sports teams with annual grants.</p>

Provide a brief review of the financial position of the charity. This should include the principle types of income.

Financial Review	We continue to receive voluntary contributions from our serving members through the Days Pay Giving Scheme. We also receive a small number of donations. Our investments, like many others, have not performed well in the current economical climate and with the war in Ukraine. However, we continue to receive quarterly dividends which are used for the good and benefit of our members.
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The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	We have zeroed our 95 Day Notice Liquidity Account and deposited £100,000.00 in a RBS Treasury Reserve Account to take advantage of high interest rates. This deposit provides a safeguard against financial markets performing poorly.
Investments selection policy and performance of those investments	The Association's investments are held within the Armed Forces Charities Growth & Income Fund and are managed by BlackRock on behalf of the Trustees. BlackRock provide investment updates and trustees attend regular stakeholder meetings. As a whole, investments have not performed well over the last 12-months, but we are still in a position where we hold significantly more than we initially invested. We continue to receive quarterly dividends which are allocated annually for the positive benefit of Association members.

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Brig E J R Chamberlain, Lt Col J P A Hughes, Lt Col C Deed MBE, Maj R Bailey, Maj R Windard, Capt C Burnett, WO1 D Southern-Naylor, Col (Retd) I Horn MBE, Lt Col (Retd) G Davies, Maj (Retd) G Chapman, Maj (Retd) D Kerridge, Maj (Retd) J Larkham, Maj (Retd) C Wilkinson, Mr D Smith.
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Serious Incidents	Nil
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Public Benefit Statement	<p>The fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by; Providing and supporting serving personnel with sporting and adventurous training activities and grants to Association Branches to support our veterans. This assistance enables service personnel to face challenges and danger associated with military service by developing and maintaining teamwork; skills; fitness (physically and mentally); confidence; character; spirit and attitude; and morale. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it, including the defence of the United Kingdom and its interests. This assistance also provides support to our Association Branches for the benefit of retired personnel.</p> <p>(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)</p>
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*delete as appropriate.

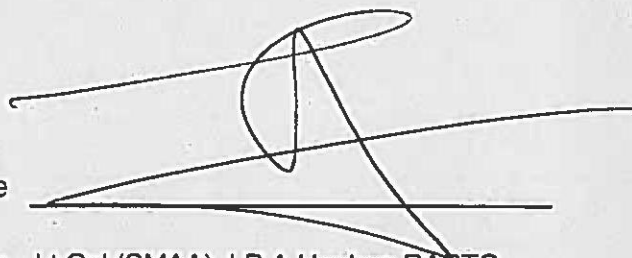
Additional comments (include any declarations which were not correct (Pg 12/13)):

This Financial Year has been somewhat unsettled, the retirement of the previous Account Holder at the start of the year, a short-term Account Holder managed a 3-month gap prior to a full-time Account Holder assuming post. In addition, the account moved from manual accounting (AB 397) to PAXTON+ which was undertaken by a new book-keeper. Certainly a steep learning curve for the new position holders, but I am confident that all is as it should be.

With the cancellation of our primary event (Biennial Reunion) due to the passing of HM Queen Elizabeth II in Sep 22, we had a significant surplus of funds in the Biennial Reunion Restricted Fund. With a review of our Biennial Reunion pending, the Trustees voted to Internally Transfer all the money from the Restricted Fund back into GPF so it could be available for other purposes until the review is complete.

An administrative error meant that two Restricted Funds had been allocated each others allocation, a difference of £1000.00. The Trustees were informed of the error and approved a transfer from one Restricted Fund to the other to rectify the issue.

Signature



Name Lt Col (SMAA) J P A Hughes RAPTC

Date:

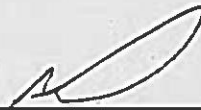
2-5-23

Appointment RAPTC SMAA

Internal Auditor's/Audit Board Report

1. ~~I/We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of ~~my/our~~ internal audit.
2. ~~I/We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below ~~I am/we are~~ satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to ~~my/our~~ observations ~~I am/we are~~ satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. ~~I/We~~ have stamped and the original books of account and the original records ~~I/we~~ have checked. All vouchers relating to this account have been cancelled.
5. ~~I/We~~ have made the following observations whilst carrying out the internal audit:
 - a. Previous observations ~~have/have not~~ been actioned (list those observation outstanding).

Signature



Name Capt (MAA) M Arthur RAPTIC

Date: 5/05/23

Appointment HQ RAPTIC SO3 R&D

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than those disclosed overleaf*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:

(1) To keep accounting records in accordance with section 41 of the 1993 Act:

(2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

OFFICIAL-SENSITIVE

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

Nil

Comd/SO2 SPS Comments – RAPTC Association

1. I have examined the AB 397 balances and compared them with the AF N1514 balances to ensure they agree.
2. The operation and structure of the Charity is understood.
3. In the compilation of this Report, I have referred to the unit's annual G1A Report.
4. I have examined the PAXTON/AB 397 balances at the end of the Audit Period.
5. During the unit's annual assurance visit an appropriate level of sampling was conducted on all accounting records and subsidiary books.
6. The Final Accounts, and G1A report, have revealed no unusual items, unexpected fluctuations or inconsistencies. The assets and liabilities are consistent with the type of activities that the charity operates.
7. The Fund operates on the accrual's basis conforming with s.42(1).
8. The accounting policies are consistent in application and appropriate to the activities of the Charity.
9. There has been no event that has had an adverse impact on the worth of the charity subsequent to this Report. No Restricted Funds are Overspent.
10. This check is not applicable to this Fund.
11. Nothing further to report.
12. There has been no deliberate act of misconduct in the administration of the charity.

No further comments

Independent Examiner's
Signature

S. Adcock

Name Maj S Adcock

Date:

27/9/23

Appointment SO2 SPS HQ SE

OFFICIAL-SENSITIVE



The Royal Army Physical Training Corps Association

(Registered Charity Number: 1053934)

Headquarters Royal Army Physical Training Corps
Mackenzie Building, Fox Lines,
Queens Avenue, ALDERSHOT
Hampshire, GU11 2LB



EXECUTIVE COMMITTEE TRUSTEES

Chairman: Brigadier EJR Chamberlain

Vice Chairman: Lieutenant Colonel JPA Hughes

Members:

Lieutenant Colonel C Deed MBE, Major R Bailey, Major R Windard, Captain C Burnett,
Warrant Officer Class One D Southern-Naylor, Colonel (Retired) I Horn MBE,
Lieutenant Colonel (Retired) G Davies QGM, Major (Retired) G Chapman,
Major (Retired) D Kerridge, Major (Retired) J Larkham, Major (Retired) C Wilkinson, Mr D Smith

Regimental Secretary: Lieutenant Colonel (Retired) S D Collinson

CHAIRMAN'S ANNUAL STATEMENT

1 April 2022 to 31 March 2023

Introduction. What a difference a year makes, only 12-months ago we were recovering from the effects of the pandemic and tentatively beginning to return to the workplace more frequently and working from home less often. What we have realised along the way, whether serving or retired, is that we can adapt quickly and still find innovative ways to conduct our business, to stay in touch and to maintain the bonds of friendship that makes our Association the successful organisation that it is.

We have achieved a significant amount over the last 12-months and I would like to take this opportunity to summarise just some of our key achievements.

Governance. As a registered charity, The RAPTC Association is held to account by the Charity Commission for England and Wales who judge our performance against the objects within our governing document - The RAPTC Association Constitution. The Constitution is supported by a set of Internal Rules (IRs) which articulate the duties and responsibilities of The Trustees and The Association's sub-committees. Copies of the Constitution and IRs can be found on The RAPTC Association Website at <http://raptcassociation.org.uk/>.

The Association's Executive Committee controls our charity and is comprised of fourteen Trustees. They are accountable to The Association's members and the Charity Commission for ensuring that The Association remains solvent, well run and provides support to our members in accordance with the Association's Constitution.

Trustees. The Trustees (seven serving and seven veteran volunteers) work on behalf of all Association members and ordinarily meet biannually to discuss all aspects of Association business. The serving trustees hold ex-officio appointments linked to their military assignments. Consequently, in the last year, Maj D Boocock and Maj W Pacter have stood down as Trustees at the end of their tenure. In addition, one of our veteran volunteers, Maj (Retd) T Parker MBE also decided to stand down as a Trustee. On behalf of all Association members, I would like to thank them for their conscientious and professional approach and for the considerable work they have undertaken on behalf of all Association members and the Charity.

In their place, we welcome Maj R Bailey, Maj R Windard and Col (Retd) I Horn MBE to the Association Executive Committee.

Regimental Secretary. The RAPTC's Regimental Secretary, provides the secretariat function for the Executive Committee. Having held the appointment for 9-years, Lt Col Gary Jones retired at the beginning of this reporting period. I would like to thank Lt Col Jones for his diligence and dedication over a prolonged period, during which time he delivered numerous initiatives and ensured the RAPTC Association continued to be a professional and effective charity. I am most grateful to WO1 (SMI) P Holden MBE RAPTC who covered the role whilst a full-time replacement was identified. No stranger to the Corps and a former Senior Master at Arms, Lt Col (Retd) S D Collinson assumed the appointment of Regimental Secretary in Jul 22 and, having held an appointment as a Trustee previously, quickly settled into the role and is already forging ahead with business.

Capital, Reserve Account and Investments. The Association's finances are broadly in three parts – working capital, a reserve account, and investments. The working capital is managed and administered in accordance with Service Funds Regulations; the investments are managed on our behalf by BlackRock within their Armed Forces Charities Growth and Income Fund.

Capital. The level of working capital held in the Association's accounts continues to meet our planned and necessary expenditure and is at an appropriate and sustainable level.

Now that we appear to be clear of the pandemic, expenditure is returning to pre-pandemic levels and activities for both serving and retired members are again being funded through grants and payments.

As a Charitable organisation, I am extremely grateful to our serving members that contribute to the Day's Pay Giving Scheme, without doubt our greatest source of income, and to our retired members that generously make regular donations. I must also highlight the funding we receive annually through a grant from the Army Sport Control Board (in future to be called the Army Sports Board). This grant helps buy out some of the activities for our serving members, which would normally be funded by the Association, thus allowing us to use our funds for other purposes.

Deposit Account. At the start of this Financial Year, we had funds deposited in a 35-Day Liquidity Account and attracting a slightly higher than average rate of interest. In the economic climate that started to develop in Mar/Apr 22, interest rates began to increase significantly and the Association Trustees decided to take advantage of this situation and drew down the funds in the Liquidity Account, complemented them with funds from our working capital, in order to place a significant deposit in a 6-month Treasury Reserve Account where it could accrue a much better return of interest. The interest is paid at the end of the 6-month fixed term and, if rates remain favourable, the deposit account may be extended for a further period.

Investments. I am sure it will come as no surprise to anyone that the global economic climate generated by the war in Ukraine and a cost-of-living crisis has not been favourable for the stock market and investors. Almost all investment asset classes have had a prolonged period of poor performance and our investments have suffered consequently. That said, strong gains in previous years means that our initial investment, overall, is still performing well when considered in the medium to longer term. We remain in regular contact with BlackRock through quarterly meetings. Their advice continues to be to take a long-term view, which the Trustees have elected to do on your behalf.

Despite the turbulence in the stock market, we continue to receive a quarterly dividend from BlackRock and this appears to be stable and likely to endure at similar levels as previous years. This dividend income is disbursed annually by the Trustees across several areas of Association business, including grants to Association Branches, Corps Sport and the Biennial Service at the NMA; as well as building a specific fund for future projects.

Accounts. Our end of year accounts are with the independent auditors and once returned they will be submitted to the Charity Commission.

The Regimental Secretary, supported by Mrs Jade Davis, is responsible for the day-to-day management of our accounts and I would like to express my gratitude for their diligent and effective management. I would like to thank Mrs Davis for persevering with the transition from manual accounting procedures to the use of PAXTON+ accounting software; not an easy task and her methodical approach and expertise ensured we delivered accurate outputs. I would also like to thank the staff of HQ RAPTC for their continued oversight, assistance, and assurance. In particular, a very special thank you must be given to Mrs Jules Fairclough as she has taken the decision to retire from the Civil Service. Such was Mrs Fairclough's contribution to the Corps and the RAPTC Association over many years, that the Trustees had no hesitation in granting her Honorary Membership of the RAPTC Association – well done Jules!

Benevolence and Welfare. Requests for Benevolence are thankfully few, nevertheless they are still received on a regular if infrequent basis. All requests are considered by the RAPTC Welfare Committee with the strictest confidence and decisions to provide support, or not, are given significant scrutiny and deliberation. Once a decision is made, the Regimental Secretary is responsible for processing the subsequent actions. I trust their open debate and thank them for their time to ensure that our members receive the right support when it is needed most.

In terms of Welfare, the Association Trustees have authorised grants to support our Regional Branches, Corps sports teams and Association events to deliver wellbeing on behalf of all members. In addition, this year the Trustees have reviewed the Terms of Reference (ToRs) of the Welfare Committee to provide welfare support to serving personnel deployed on operations and define the criteria for the introduction of an RAPTC Association Coin.

Association Branches. Our Regional Association Branches provide the localised support to all our many veteran members. Sadly, when the time comes, they faithfully provide the final act of remembrance at the funeral of those that have departed for *'the gym in the sky'*, whilst also supporting the bereaved family. Entirely volunteers, their time and commitment is selfless and without their dedication, the Association would struggle to exist. I therefore wholeheartedly thank them for everything they do to ensure our veteran community remains informed and engaged.

Likewise, our small network of overseas contacts provides a focal point for our members that have chosen to live abroad. Whilst not formally recognised as Branches in their own right, they continue to provide a conduit through which we can communicate, ensuring Association business is passed to those overseas that want to hear what's going on. Again, our overseas contacts provide a valuable service and are sincerely thanked for their time and commitment.

RAPTC Biennial Reunion. Having been unable to deliver the Biennial Reunion in 2020 due to the pandemic, all was on track to make the Biennial Reunion in Sep 22 even more special. The Planning Committee, under the control of Capt (MAA) C Burnett RAPTC, had invested significant time, energy, and money into organising the event. Sadly, with just over 24-hrs to go before the first activity, the world was shocked by the news that Her Majesty Queen Elizabeth II had passed away. Queens Regulations make it clear that following the passing of a Monarch, that all military social functions are to be postponed or cancelled. Therefore, it was with the deepest regret that the Colonel Commandant and I made the difficult decision to cancel the social activities of the Reunion Weekend, with only the Association Annual General Meeting (AGM) taking place.

Whilst the organising committee worked extremely hard to recover as much of the money that they could, it was inevitable that some funding would be lost and irrecoverable. With a £30K budget for the weekend, we managed to recover about 50%. I would like to thank the Planning Committee for all the hard work in planning for the Reunion, their understanding when it was cancelled at short notice and their endeavours to recover as much of the committed funds as they could.

RAPTC Association Service of Commemoration. With the cancellation of the Biennial Reunion, our focus now shifts to the organisation of the Service of Commemoration at the RAPTC Memorial within the grounds of the National Memorial Arboretum (NMA). A booking has been placed and deposits are paid for our next event to take place on Sat 16 Sep 23. This will be our first opportunity to gather as an Association since 2021, so I am hopeful that it will be well attended. We anticipate that the Memorial will be in pristine condition as the Association Trustees have recently agreed and paid for a revised contract for the in-perpetuity maintenance and insurance of the Memorial.

RAPTC Association Annual Awards. The RAPTC Association Awards for 2022 were due to be presented by the Colonel Commandant at the Biennial Reunion. As explained above, with the Reunion cancelled and no plans to reschedule it, alternative occasions for the presentation of the 2022 Awards were considered. It was agreed that the Awards would be presented by either the SMAA, Corps SM or the Regt Sec during formal RAPTC gatherings such as Regional Study Periods (RSPs) or Branch Dinners. I am pleased to announce that all Awards were presented during such opportunities.

RAPTC Museum. Our new Museum Curator, Mr Jarrod Steadman, has now been in appointment for just over a year and has successfully completed his probationary period. He is actively looking at ways to use the annual grant from the Association to continue the work of Eli Dawson to improve the look and feel of the Museum. Jarrod is very welcome to the team, and I thank him for his proactivity in taking the Museum forward.

Garden of Remembrance. Following a generous donation by Mrs Kathleen Sheedy and her late husband, Maj (Retd) Mike Sheedy, a project was initiated to rejuvenate the Garden of Remembrance in the grounds of Fox Lines. This work has now been completed by the Project Officer, Capt (MAA) S Green RAPTC and I thank him for the results he has achieved. The Garden is well worth a visit if you are passing by, we are truly indebted to the generosity of Kathleen and Mike Sheedy.

Coronation of King Charles III. Having been disappointed not to be represented as a contingent during the funeral of Her Majesty Queen Elizabeth II, it was important that the Corps be represented at the Coronation of King Charles III. I was delighted that the work of the SMAA and Regimental Secretary ensured we had a formal role, in strength, at the Coronation. You will be able to read more about the event in this year's Journal.

Queen Elizabeth II Silver Bust. To add to our heritage, it had originally been proposed to commission a piece of Corps silver to celebrate HM Queen Elizabeth II's Platinum Jubilee. However, on 8 Sep 22 the concept took on a new purpose following the sad passing of Her Majesty. The Association Trustees have now approved the commission of a piece of Corps silver to recognise the Queen's entire reign, drawing attention to the poignant fact that on 13 Nov 10, it was Her Majesty that graciously bestowed the Royal title on the Corps. The piece will be a silver bust of Her Majesty and will sit on a raised wooden plinth with 2 engraved plates. Work is in progress and the piece should be complete for Autumn 2023.

RAPTC Association Coin. During the last 12-months, the Association Trustees have approved a set of criteria for the awarding of a RAPTC Association Coin. The Coin can be awarded to any member of the Association, serving or retired, and their eligible dependants. It is awarded to those individuals that have continually or exceptionally gone above and beyond in support of the RAPTC Association. I applaud this initiative and the recognition it will bestow on those that receive it, again forging the family bond that we share as an Association. Further details can be obtained from the Regimental Secretary.

Corps Journal – Mind, Body & Spirit. Our Corps Journal, Mind, Body & Spirit continues to record our activities annually and will always be a source of information and our historical legacy. Previously produced in hard copy, this year we moved with the times and also produced a digital version, which appears to have been well received. The Regimental Secretary is in the process of compiling a survey of readers' thoughts which will help us better assess the readers' preferences

and ensure that we deliver the Journal in the right format for everyone, possibly saving money in production and postage costs, not to mention the environmental impact.

Conclusion. Wherever you are in the world, the RAPTC Association continues to be an organisation of like-minded people that cares about, and for, each other. Whether it's benevolence, welfare or just someone to talk to about similar experiences, the Association provides that comradeship.

After five years as Commandant RAPTC, I am due to retire from the Army next year and I will be handing over the appointment of Commandant RAPTC to Brigadier Jim Taylor MBE at the Service of Commemoration at the NMA on Sat 16 Sep 23. I have relished the appointment and the honour of being the Commandant RAPTC; I have thoroughly enjoyed meeting, working and socialising with all members of the Corps and the wider Association and I will remember my time with great fondness. I wholeheartedly thank you all for the part you play, you are a remarkable group of people and I wish you, and your families, all the very best for the future.

[Original Signed]

Brigadier EJR Chamberlain
Chairman of Trustees