

**Service Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme**

Army Form N1514
(Rev 11/09)

Unit: HQ RAPTC

Address: McKenzie Bldg, Fox Lines, Queen's Avenue, Aldershot, Hants, GU11 2LB

In Respect of the RAPTC Association

Fund/Charity

Charity Commission/Regulator registered number 1053934

For the period from 01 Apr 21 to 31 Mar 22

Managing Trustee(s) during the period:

From	01-Apr-2021	to	31-Mar-2022	Name	Lt Col (SMAA) J Hughes
From		to		Name	
From		to		Name	

Fund Manager(s) during the period:

From	01-Apr-2021	to	22-Jul-2021	Name	Lt Col (Retd) GB Jones
From	22-Jul-2021	to	16-Aug-2021	Name	Maj (MAA) P Saunders RAPTC
From	16-Aug-2021	to	31-Mar-2022	Name	Lt Col (Retd) GB Jones

Internal Auditor(s) during the period:

From	01-Apr-2021	to	31-Mar-2022	Name	Capt (MAA) J Foresheew
From		to		Name	
From		to		Name	

Associate Auditor(s) during the period:

Associate Auditor	
Associate Auditor	
Associate Auditor	

Regimental Accountant(s) during the period:

From	01-Apr-2021	to	14-Jun-2021	Name	Mrs J Fairclough
From	14-Jun-2021	to	29-Jun-2021	Name	Maj (MAA) M Field RAPTC
From	29-Jun-2021	to	31-Mar-2022	Name	Mrs J Fairclough

Statement of Financial Activities as at 31-Mar-2022

	Unrestricted/ General Purpose/ Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Voluntary Income	77,972.68	21,412.73	0.00	99,385.41	81,051.34
Activities for Generating Funds	277.00	0.00	0.00	277.00	0.00
Investment Income	93.70	0.00	0.00	93.70	277.20
Income Resources from Charitable Activities	0.00	0.00	0.00	0.00	0.00
Other Incoming Resources	75.00	0.00	0.00	75.00	0.00
Total Incoming Resources	78,418.38	21,412.73	0.00	99,831.11	81,328.54

Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	213.80	0.00	0.00	213.80	211.60
Governance Costs	2,078.12	0.00	0.00	2,078.12	732.06
Grants and Donations	31.00	27,994.87	0.00	28,025.87	24,626.93
Other Costs	33,708.25	13,673.81	0.00	47,382.06	40,738.54
Total Resources Expended	36,031.17	41,668.68	0.00	77,699.85	66,309.13
Net Incoming/Outgoing Resources Before Transfers	42,387.21	-20,255.95	0.00	22,131.26	15,019.41

Gross transfers between funds (internal transfers)	-51,928.94	46,928.94	0.00	-5,000.00	5,424.79
Net Incoming Resources before Holding Gains and Losses	-9,541.73	26,672.99	0.00	17,131.26	20,444.20

Gains on revaluation of the charity's fixed assets	0.00	N/A	N/A	0.00	0.00
Unrealised Gains on investments	43,869.15	N/A	N/A	43,869.15	80,160.92
Unrealised Losses on investments	0.00				46,388.00
Net Movement in Funds	34,327.42	26,672.99	0.00	61,000.41	54,217.12
Total funds brought forward from previous year	668,863.35	103,736.94	0.00	694,645.40	
Total funds carried forward	703,190.77	130,409.93	0.00	755,645.81	54,217.12

Balance Sheet as at

31-Mar-2022

Previous (£)	FIXED ASSETS		Current (£)
	0.00	Capital Property (tangible fixed assets)	0.00
	0.00	Heritage Assets	0.00
	456,039.83	Investments	499,908.98
		Investments at Market Value	
456,039.83		Total Fixed Assets	499,908.98
CURRENTS ASSETS			
	26.45	Cash	3.74
	171,626.59	Current Account	188,704.87
	0.00	Deposit Account	
	66,952.53	Liquidity Mngr Notice a/c	67,028.22
	0.00	Debtors	0.00
		Stocks on Hand - Trading Profit	
238,605.57		Total Current Assets	255,736.83
694,645.40		Total Assets	755,645.81
LIABILITIES			
	0.00	Sundry Creditors	0.00
		VAT Control	
		VAT Payable	
0.00		Total Liabilities	0.00
694,645.40		Total Assets Minus Liabilities	755,645.81
UNRESTRICTED/GENERAL PURPOSE FUND			
	590,908.46	Balance as per last Balance Sheet	640,459.99
		Add Excess of Income	33,133.79
		Deduct Excess of Expenditure	
668,863.35	590,908.46	Accumulated Unrestricted/General Purpose Fund	640,459.99
668,863.35		Total Unrestricted & Designated Funds	673,593.78
TOTAL FUNDS			
	103,736.94	Total Restricted Funds	115,185.82
	0.00	Total Endowment Funds	0.00
	0.00	Total Designated Funds	0.00
	590,908.46	Accumulated Unrestricted/General Purpose Funds	640,459.99
694,645.40		Total Funds	755,645.81

RESTRICTED FUNDS

	90,968.23		115,185.82
90,968.23		Total Restricted Funds	115,185.82

ENDOWMENT FUNDS

0.00		Total Endowment Funds	0.00

DESIGNATED FUNDS

0.00		Total Designated Funds	0.00

FFR used £1.00=

Date

14/04/2022

Fund Manager (Regimental Accountant
Scheme) / Account Holder (Audit
Board Scheme) Signature

Lt Col (Retd) G B Jones

Date

28/4/2022

Managing Trustee Signature

Lt Col (SMAA) J P A Hughes

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<u>INVESTMENT MANAGEMENT COSTS</u>	0.00	0.00	<u>VOLUNTARY INCOME</u> G001 - Donations Rcvd Days Pay Scheme MBS	10,261.92 67,710.76	595.00 64,367.74
<u>COST OF GENERATING FUNDS</u>	0.00	0.00	<u>ACTIVITIES FOR GENERATING FUNDS</u> G150 - Misc 150th Print	0.00 277.00	0.00
<u>CHARITABLE ACTIVITIES</u> G600 Welfare on Ops	213.80	211.60			
			<u>INVESTMENT INCOME</u> Bank Interest G125 95 day Liquidity Dividends for Allocation	18.01 75.69	102.97 174.23
			<u>INCOME RESOURCES FROM CHARITABLE ACTIVITIES</u> FOR GOR Cenotaph		0.00 0.00
<u>GOVERNANCE COSTS</u> G753 - Postage G754 - Reimbursements G500 - Bank Charges	2,008.12 70.00	232.35 499.71 0.00			
<u>GRANTS AND DONATIONS</u> G770 - Grant Donations Made FOR Cenotaph Branch Allocations GOR	31.00	6,419.69 0.00 0.00 0.00			

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<u>OTHER COSTS</u>			<u>OTHER INCOMING RESOURCES</u>		
G801 - Sundries	6,785.25	835.25			
G802 - Engraving&Framing	1,200.00	24.00	TFR from Investment	0.00	0.00
Unrealised loss of Investments		12,835.37	Grant from Association		
Transport Costs			G801 Sundries		0.00
G776 - MBS Website		0.00	Scottish Tartan Loan	0.00	
G773 - Cenotaph	690.00	0.00			
G772 - Field Of Remembrance	315.10	0.00			
Cash to Bank		0.00	Cash to bank	75.00	0.00
G775 - Website	299.10				
G771 - Donations made	9,649.69				
G774 - Branch Allocations	14,694.11				
Bank to Cash	75.00				
 <u>INTERNAL TRANSFERS³</u>			<u>INTERNAL TRANSFERS⁴</u>		
Transfers Out	46,928.94		Transfers In		
175th Anniversary					
200th Anniversary					
Biennial Reunions					
Biennial NMA					
Sports A/T	5,000.00				
Branch Grants					
Officers Mess					
WO's & Sgts Mess					
 <u>UNREALISED LOSS ON INVESTMENTS</u>			<u>GAIN ON REVALUATION OF FIXED ASSETS</u>	0.00	0.00
G807		46,388.00			
			<u>UNREALISED GAIN ON INVESTMENTS</u>		
			G460	43,869.15	80,160.92
Total Expenditure	10,753.37	67,445.97	Total Income	43,887.16	145,400.86
Excess of Income	33,133.79	77,954.89	Excess of Expenditure		
Grand Totals	43,887.16	145,400.86	Grand Totals	43,887.16	145,400.86

³This Will include all transfers including those to designated funds.⁴This will include all transfers including those from designated funds.

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
CHARITABLE ACTIVITIES			INCOME RESOURCES FROM CHARITABLE ACTIVITIES		
Trading purchases including trade expenses less write off/mess guests/cost sales.	0.00	0.00	Trading sales less cost price sales	0.00	0.00
Opening stock - Closing Stock	0.00	0.00			
Add/Subtract to Trading purchases as above	0.00	0.00			
Adjusted trading purchases to be used at SOFA cell (B21)	0.00	0.00			

Restricted Funds analysis as at

31-Mar-2022

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<u>INVESTMENT MANAGEMENT COSTS</u>	0.00	0.00	<u>VOLUNTARY INCOME</u>		
			MBS	560.00	535.00
			Sports/AT	5,000.00	0.00
			150th Paintings		
			History Book		0.00
			Dividends for Allocation	15,852.73	15,553.60
			Welfare		
			NMA		0.00
			Sponsorship		
			Scottish Tartan		500.00
<u>COST OF GENERATING FUNDS</u>	0.00	0.00	<u>ACTIVITIES FOR GENERATING FUNDS</u>	0.00	0.00
<u>CHARITABLE ACTIVITIES</u>					
Welfare					
			<u>INVESTMENT INCOME</u>		0.00
			<u>INCOME RESOURCES FROM CHARITABLE ACTIVITIES</u>		
<u>GOVERNANCE COSTS</u>					
MBS		0.00			
150th Paintings		0.00			
History Book		0.00			
<u>GRANTS AND DONATIONS</u>					
Welfare	2,350.00	3,313.82			
R303 -Sports AT/Grant	8,758.74	9,766.13			
R312 -Sponsorship		5,127.29			
R321 - Branch Allocations	2,701.24				
R322 - Sports Tours	9,927.88				
R324 - ASCB Grant	471.12				
R323 - Sports Strips	3,785.89				

31-Mar-2022

³This Will include all transfers including those to designated funds.
⁴This will include all transfers including those from designated funds.

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<u>INVESTMENT MANAGEMENT COSTS</u>		0.00	<u>VOLUNTARY INCOME</u>		0.00
<u>COST OF GENERATING FUNDS</u>		0.00	<u>ACTIVITIES FOR GENERATING FUNDS</u>		0.00
<u>CHARITABLE ACTIVITIES</u>		0.00	<u>INVESTMENT INCOME</u>		0.00
			<u>INCOME RESOURCES FROM CHARITABLE ACTIVITIES</u>		0.00
<u>GOVERNANCE COSTS</u>		0.00			
<u>GRANTS AND DONATIONS</u>		0.00			

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<u>OTHER COSTS</u>		0.00	<u>OTHER INCOMING RESOURCES</u>		0.00
<u>INTERNAL TRANSFERS³</u>			<u>INTERNAL TRANSFERS⁴</u>		
<u>UNREALISED LOSS ON INVESTMENTS</u>			<u>GAIN ON REVALUATION OF FIXED ASSETS</u>		0.00
			<u>UNREALISED GAIN ON INVESTMENTS</u>		0.00
Total Expenditure	0.00	0.00	Total Income	0.00	0.00
Excess of Income			Excess of Expenditure		
Grand Totals	0.00	0.00	Grand Totals	0.00	0.00

³This Will include all transfers including those to designated funds.⁴This will include all transfers including those from designated funds.

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<u>INVESTMENT MANAGEMENT COSTS</u>		0.00	<u>VOLUNTARY INCOME</u>		0.00
<u>COST OF GENERATING FUNDS</u>		0.00	<u>ACTIVITIES FOR GENERATING FUNDS</u>		0.00
<u>CHARITABLE ACTIVITIES</u>		0.00	<u>INVESTMENT INCOME</u>		0.00
			<u>INCOME RESOURCES FROM CHARITABLE ACTIVITIES</u>		0.00
<u>GOVERNANCE COSTS</u>		0.00			
<u>GRANTS AND DONATIONS</u>		0.00			

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<u>OTHER COSTS</u>		0.00	<u>OTHER INCOMING RESOURCES</u>		0.00
<u>INTERNAL TRANSFERS³</u>		0.00	<u>INTERNAL TRANSFERS⁴</u>		0.00
Total Expenditure	0.00	0.00	Total Income	0.00	0.00
Excess of Income			Excess of Expenditure		
Grand Totals	0.00	0.00	Grand Totals	0.00	0.00

³This Will include all transfers including those to designated funds.

⁴This will include all transfers including those from designated funds.

Notes to the accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and reporting by Charities" (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)

b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.

c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.

d. Resources Expended and Basis of Allocation of costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the annual report and accounts.

e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.

f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment	-	Straight Line over a period of 2 - 10 years.
Motor vehicles	-	Straight Line over a period of 2 - 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 13.

g. Fixed Asset Investment. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA) on page 2.

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted/Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustee's comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
Total grants to institutions			

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
Total	0	0.00

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f			0.00
Purchases			0.00
Sales & W/Os			0.00
Depreciation			0.00
Balance c/f	0.00	0.00	0.00

5. Total Value of Investments by Category

	Value £
Carrying value (market value at beginning of year)	457,635.07
Add additions to investments at cost (investments purchased)	
Less disposals at carrying value (investments sold)	
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	42,273.91
Carrying value (market value) at end of year	499,908.98

Breakdown of Market Values at

Year End	GPF/ Unrestricted Value £	Restricted Value £	Endowment Value £	Total value Value £	Income during year Value £
Investment properties	0.00	0.00	0.00	0.00	0.00
Investments listed on a recognised stock exchange	0.00	0.00	0.00	0.00	0.00
Investments held in unit trusts or other collective investment schemes	0.00	0.00	0.00	0.00	0.00
Investments in subsidiary or connected undertakings and companies	0.00	0.00	0.00	0.00	0.00
Securities not listed on a recognised stock exchange	0.00	0.00	0.00	0.00	0.00
Cash held as part of the investment portfolio	0.00	0.00	0.00	0.00	0.00
Other investments	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00

6. List of Debtors

Debtor	Date of Debt	Amount
	Total	0.00

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
Nil		
	Total	0.00

* There are no amounts falling due after more than one year (delete as appropriate).

8- Paid Employees

	This year £	Last year £
Gross wages paid		
Employer's National Insurance paid		
Pension Contributions paid		
Total staff costs	0.00	0.00

Give the number of employees who were engaged in each of the following activities:

	This year £	Last year £
Costs of generating funds		
Charitable activities		
Other		
Total	0.00	0.00

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee		

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	¹ Transfers	¹ Gains and losses	Fund Bal C/F
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00

¹Net transfers out and net losses are to be entered as negative figures.

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
Welfare	The provision of financial assistance in support of welfare and benevolence.
RAPTC Association annual journal (Mind, Body and Spirit (MBS))	Funds for publishing and distributing the RAPTC annual journal to enhance esprit-de-corps.
Sports / AT Grants	Welfare grants to enhance esprit-de-corps for serving Association members thorough sports and adventurous training.
National Memorial Arboretum	Funds for the biennial remembrance service at the NMA to enhance the wellbeing and esprit-de-corps for Association members.
Sponsorship	Sponsorship money received to support RAPTC sports teams.
Dividends For Allocation	Income from Association investments to be used for the good and benefit of Association members. Allocated annually by the trustees.
Garden of Remembrance	Funds and donations to be used for the RAPTC Association Garden of Remembrance.
RAPTC Association Biennial Reunion	Funds for the biennial Reunion to enhance the wellbeing and esprit-de-corps for Association members.
Anniversary Events	Funds to be used for the RAPTC Association milestone anniversaries for the positive benefit of Association members thereby enhancing their wellbeing and reinforcing the esprit de Corps.
Branch Allocations	Funds allocated to the Association Branches and Officers' and Wos & SNCOs' messes to enhance the wellbeing of Association members and their dependants
RAPTC Sports Tours	Funds allocated to offset the cost of RAPTC sports teams conducting overseas sports tours thereby enhancing the wellbeing of our serving Association
RAPTC Sports Strips	Funds allocated to purchase sports strips for RAPTC Sports teams thereby enhancing the their wellbeing.

11. Heritage Assets

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee's report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustee's comments.

Additional comments:

The Regimental Accountant has been on Maternity leave for most of this reporting period so Mrs J Fairclough has continued to process the RAPTC Association accounts in accordance with Service Funds Regulations. All account transactions have been recorded using double entry bookkeeping on an excel spread-sheet and all processes and checks have been conducted IAW Service Funds Regulations. Although untrained, Mrs J Fairclough has continued to process transactions meticulously, and she is congratulated on maintaining a well run account. The account will be loaded onto Paxton Plus and handed over to the Qualified Regimental Accountant in April 2022.

Signature:

Name

Lt Col (Retd) G B Jones

Date:

14-Apr-22

Fund Manager (Regimental Accountant Scheme)/Account
Holder (Audit Board Scheme)

Managing Trustee's Annual Report and Comments:

Unit HQ RAPTC

Fox Lines, Queen's Avenue, Aldershot, Hants, GU11 2LB

In Respect of the RAPTC Association

Fund/Charity

Charity Commission/Regulator registered number 1053934

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc): and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	The RAPTC Constitution was ratified in 2019 and is due to be reviewed in Apr 2024. A set of Internal Rules supports the Constitution was Approved in 2019 and is due for review in Nov 2024.
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Objects of the Charity	The promotion of efficiency for the Armed Forces through the provision of support to enhance the wellbeing of service personnel and veterans.
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Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	RAPTC Association Trustees are appointed IAW the RAPTC Constitution.
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Trustee induction and training	Induction training is organised and facilitated through recognised providers as and when required.
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Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	The RAPTC Association provides and maintains a worldwide communication network which helps facilitate the provision of welfare and benevolence support for all Association members (serving and retired) and their dependants thereby enhancing the esprit-de-corps and the preservation of the RAPTC traditions.
Summary of main achievements of the Charity during the year	<p>The Association has continued to provide welfare and benevolence support for our serving members and veterans.</p> <p>The RAPTC Association fully funded a very successful biennial Service of Commemoration at the RAPTC Memorial in the grounds of the National Memorial Arboretum with over 160 members and dependants attending the event.</p> <p>The Association was represented at the Field of Remembrance and provided a full marching contingent at the Cenotaph Remembrance Service and march past. Costs for those attending were offset with Association funds.</p> <p>The Association commissioned a silver replica of the RAPTC Memorial to commemorate the 160th anniversary of the Royal Army Physical Training Corps.</p> <p>The RAPTC Association have continued to support the RAPTC Museum, Association Branches and Corps Sports teams with annual grants.</p>

Provide a brief review of the financial position of the charity. This should include the principle types of income.

Financial Review	We continue to receive voluntary contributions from our serving members through the Days Pay Giving Scheme. The Association Investments are also in good order and performing well, returning quarterly dividends which are used for the good and benefit of our members.
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The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	The Association have a 95 Day Notice Liquidity Manager Account in the RBS as a safeguard against the financial markets taking a serious downturn.
Investments selection policy and performance of those investments	The Association's investments are held within the BLK Armed Forces Charities Growth & Income A Inc Fund and is managed by BlackRock on behalf of the Trustees. BlackRock provide investment updates and trustees attend biannual stakeholder meetings. The investments have performed very well during this reporting period providing dividend income for the Association. The dividends are allocated annually for the positive benefit of Association members.

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Brig E J R Chamberlain, Lt Col J P A Hughes, Lt Col C Deed MBE, Maj D Boocock, Maj W Pacter, Capt C Burnett, WO1 D Southern-Naylor, Lt Col (Retd) G Davies, Maj (Retd) G Chapman, Maj (Retd) D Kerridge, Maj (Retd) J Larkham, Maj (Retd) T Parker, Maj (Retd) C Wilkinson, Mr D Smith.
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Serious Incidents	Nil
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Public Benefit Statement	<p>The fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by; Providing and supporting sporting and adventurous training activities and Association Branches. This assistance enables service personnel to face challenges and danger associated with military service by developing and maintaining teamwork; skills; fitness (physically and mentally); confidence; character; spirit and attitude; and morale. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it, including the defence of the United Kingdom and its interests. This assistance also provides support to our Association Branches for the benefit of retired personnel.</p> <p>(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)</p>
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*delete as appropriate.

Additional comments (include any declarations which were not correct (Pg 12/13)):

Funds allocated for the benefit of Association members prior to the Pandemic lockdown were carried over into this reporting period but the level of money held within the current/deposit accounts has again increased over this period due to the pandemic restrictions which limited spending. It is hoped the allocated funds will be used over the coming FY but a reasonable level of working capital will be maintained in the accounts which will enable the Trustees to consider specific projects for the benefit of Association members.

Lt Col (Retd) G B Jones who retires shortly is congratulated on his excellent management of the RAPTC Association accounts over the past nine years.

Date: 28 / 4 / 22

Signature

Name Lt Col (SMAA) J P A Hughes RAPTC

Appointment RAPTC SMAA

Internal Auditor's/Audit Board Report

1. *I/We have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of *my/our internal audit.
2. *I/We certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below *I am/we are satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to *my/our observations *I am/we are satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. *I/We have stamped and the original books of account and the original records *I/we have checked. All vouchers relating to this account have been cancelled.
5. *I/We have made the following observations whilst carrying out the internal audit:
 - a. Previous observations *have/have not been actioned (list those observation outstanding).

Signature



Name Capt (MAA) J Foreshe RAPT

Date: 21/04/22

Appointment HQ RAPT SO3 R & Dev

Comd/SO2 SPS - Independent Examiner's report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than those disclosed overleaf*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
 - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
 - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

Nil

Comd/SO2 SPS Comments – RAPTC Association

1. The comments from the Fund Manager and Managing Trustee are noted.

No further comments.

Independent Examiner's
Signature



Name Maj R Ayre

Date: 5/8/22

Appointment SO2 SPS HQ 11 SFA BDE AND
HQ SE



The Royal Army Physical Training Corps Association

(Registered Charity Number: 1053934)



Headquarters, The Royal Army Physical Training Corps
Mackenzie Building, Fox Lines
Queens Avenue, ALDERSHOT
Hampshire, GU11 2LB

EXECUTIVE COMMITTEE TRUSTEES

Chairman: Brigadier E J R Chamberlain,

Vice Chairman: Lieutenant Colonel J P A Hughes,

Members:

Lieutenant Colonel C Deed MBE, Major W Pacter, Major D Boocock, Captain C Burnett,
Warrant Officer Class One D Southern Naylor, Lieutenant Colonel (Retired) G Davies QGM,
Major (Retd) G Chapman, Major (Retired) D Kerridge, Major (Retired) J Larkham,
Major (Retired) T Parker MBE, Major (Retired) C Wilkinson, Mr D Smith

Regimental Secretary

Lieutenant Colonel (Retired) G B Jones

CHAIRMAN'S ANNUAL STATEMENT

1 April 2021 to 31 March 2022

Introduction. I am an immensely proud and consider it a great compliment to have been asked to extend my tenure as your Commandant and Chairman of the Executive Committee beyond September 2021, and I had no hesitation in accepting this honour. The Coronavirus pandemic continued to affect our everyday lives during the past twelve months and presented many challenges, but I am pleased to report that the Trustees, the Regimental Secretary and Association office have risen to these challenges and provided support to our members through these difficult times. It has been a privilege to meet many Association members during this reporting period and as we return to normal working practices I will endeavour to meet as many Association members as possible.

Governance. As a registered charity, The Association Trustees are held to account by the Charity Commission for England and Wales who judge our performance against the objects within our governing document; The RAPTC Association Constitution. The Constitution is supported by a set of Internal Rules (IRs) which articulate the duties and responsibilities of The Trustees and their delegated committees. Copies of the Constitution and IRs can be found on The RAPTC Association Website (RAPTC Association – For Serving and Retired Members (<http://raptcassociation.org.uk/>)).

Trustees. I am delighted that Lieutenant General Bashall CBE CB formally accepted the offer to extend his tenure as our Colonel Commandant and the President of the RAPTC Association. There are fourteen Trustees who make up the Executive committee; seven serving and seven retired members of the Corps who are responsible for ensuring the Association charity is managed for the benefit of all our members. The Trustees have a wide diversity of experience, extensive knowledge of the Corps and take their collective responsibilities very seriously; I thank them all for their contribution and continued commitment to the RAPTC Association.

Administration. The daily administration of Association business is the responsibility of our Regimental Secretary, Lt Col (Retd) Gary Jones. He provides the focus and direction for all RAPTC Association heritage, welfare, benevolence, and fiscal matters which enhances the operational effectiveness of the serving Corps and Association. Gary has provided sound advice and guidance for the Trustees, enabling them to make informed decisions for the benefit of all our members. Gary has

been ably assisted by Mrs Jules Fairclough and I am infinitely grateful for their valuable contributions to the efficient and effective administration of the Association affairs.

Finance. Our accounts are managed and administered in accordance with Service Funds Regulations. I remain most grateful for the support provided by HQ RAPTC to ensuring that we are compliant with them and the regulations that govern charity funds. The decision of the Trustees to carry over unspent funds and allocations into the 2021 / 2022 financial year was well received, and I continue to be grateful for the voluntary contributions of our serving members and for the donations we have received. Without these selfless contributions the Association would struggle to provide the level of support that we are currently able to offer our members.

Our accounts are healthy and, having been independently audited without any adverse comments, were submitted to the Charity commission on time. I commend the Regimental Secretary for his diligent management of them.

Investments. The Association's investments are held within a Charity Authorised Investment Fund (CAIF). Our investments have not been adversely affected by the pandemic and we continue to receive quarterly dividends from our investments. Some of this is reinvested and the remainder allocated at the start of each financial year for the good and benefit of our members.

Our investments are monitored regularly, and BlackRock provide an annual overview of the financial markets for the trustees, provide quarterly updates on the performance of The Association's investments and trustees are invited to their biannual virtual unit holder meetings. I can assure our members that the trustees remain vigilant and will endeavour to ensure our investments continue to provide a good return.

Benevolence and Welfare. The Association has continued to provide benevolence and welfare support to Association members through grants from the Association Welfare committee. All requests for benevolence are treated with the strictest confidence and The Regimental Secretary works closely with other benevolence providers to ensure our members receive the most appropriate support for their needs, including from Service and other charity providers.

In addition to the carry forward of previous allocations, the Association provided grants to Association Branches, Corps sports teams and Association events, including the Force Atlantic expedition.

Association Branches. The Branch committees sustained the regional focus throughout the pandemic but were unable to hold their annual reunion dinners. I am pleased to note that dates for their annual Branch gatherings are back in the diary for 2022.

The Regimental Secretary, in liaison with the Branches, continues to provide support our bereaved members and their families. In addition to assistance at funerals, he ensures that widows and widowers receive Association Christmas cards and other contact to maintain the regimental link and ties to the RAPTC Association family.

On behalf of all members of The Association, I thank the Chairmen, Secretaries and their helpers for their selfless and unswerving commitment; without it the Branches would not exist and without the Branches The Corps and its veterans would be very much the poorer.

The Trustees remain fully committed to supporting them and the valuable work they do for all our members. Equally, I remain grateful for the informal associations that have sprung up worldwide. The good work done by former serving members of the Corps to foster and maintain good relationships around the world with serving and veteran members, with our allies and affiliated regiments and corps, remains an invaluable element of the sustainment and promotion of our Corps ethos and unity.

Annual Awards. The Association's annual awards recognise those who have enhanced the prestige of The Corps and Association. This year they were presented by our Colonel Commandant during lunch at the Association Biennial Service of Commemoration at The National Memorial Arboretum. Potential recipients of each award were considered by a panel and the selected recipients chosen

from high quality fields. They were all well-deserved, but I am especially pleased that the 'Gelder Trophy' (awarded to 'The Association member who has contributed most to enhance the prestige of The Association') was awarded to our Regimental Secretary, Lt Col (Retd) Gary Jones, for his unstinting commitment and outstanding contribution to The Association over many years.

RAPTC Museum. The RAPTC Museum has had another good year. Following its reopening to the public in May 2021 it has had a steady stream of visitors, with August receiving the most visitors since November 2019. However, after almost five years as our Curator Eli Dawson accepted an offer for a new appointment and he departed in September 2021. The Association will be ever grateful for his commitment, hard work and the noticeable improvements he has made to the museum during his tenure. We wish Eli and his family the very best with his future endeavours.

On Eli's departure the museum was closed. In January 2022 we welcomed Mr Jarrod Steadman as the new Curator and on 14 February 2022 the Museum reopened to the public. On your behalf I welcome Jarrod to The Corps and note that he has already settled in very well. The museum is again enjoying a steady flow of visitors. It is open Monday to Friday and I strongly recommend a visit.

RAPTC Biennial Service of Commemoration. The Association Biennial Service of Commemoration was held at the RAPTC Memorial in the grounds of the National Memorial Arboretum in September. The Service of Commemoration is a fitting act of remembrance for those of the RAPTC who are no longer with us and is followed by an opportunity to meet with old friends and comrades over lunch. This was the first gathering of Association members since Covid restrictions were lifted; over 160 attended from across the country, highlighting and reinforcing the friendship and family bond that is tangible across the Corps.

Regimental Secretary. Lt Col (Retd) Gary Jones retires on the 29 April 2022 after 9 years as Regimental Secretary. During this time, he has had a consistent and strong influence on all aspects of the Association. He has been the backbone of The Association, the glue that knits it all together and the bridge between our serving and retired members, he has actively and effectively ensured that lines of communication across all sections of the Association have always been open and he has often gone beyond that which might reasonably have been expected of him to serve the Corps and Association members whenever he has been needed. In the finest traditions of our Corps he always seeks excellence, delivering the best he can for all Association members. Using his considerable experience he has consistently added value across a wider range of Corps life and activities, notably delivering an outstanding Service of Commemoration at the National Memorial Arboretum.

Through his knowledge, passion, drive and enthusiasm, he has enabled the Association Executive Committee to be effective and active on your behalf throughout the pandemic, and he has never missed a beat in managing welfare and wellbeing cases. Additionally, his sage counsel and eye for detail has enabled the Association's executive Committee to consider and adopt options to maximise the utility of the available funds, to the benefit of both our serving and retired communities. Through his continued efforts and regardless of the impact of COVID, the network and collaboration between our various branches remains as strong as ever and they are well-set to resume activities as restrictions are eased.

Gary Jones is the epitome of The Regimental Secretary. He has been everything we could have hoped for, has consistently embraced new ways to support our members and branches and thanks to his efforts The Association is in a strong position and as well set to tackle the challenges of the future as it could be. We thank him for his loyal and dedicated Service and wish him the best of luck in his retirement.

Conclusion. As before, in 2021 The Association continued to be the focal point for all serving and retired Association members around the world. Despite Covid, it has continued to foster and enhance our esprit de corps and comradeship whilst providing benevolence for those in need and welfare to enhance wellbeing. The Trustees, The Regimental Secretary and his assistant have once again worked tirelessly on behalf of the Association's members and their families. I remain extremely

grateful to each of them for this and on behalf of all Association members unreservedly thank them for enabling The Association to achieve the objects of the charity thereby preserving the traditions of The Corps, the heritage of The Association and ensuring The Association remains fit for purpose.

(Original Signed)

Brigadier EJR Chamberlain
Chairman of Trustees