



## The Royal Army Physical Training Corps Association

(Registered Charity Number: 1053934)



Headquarters, The Royal Army Physical Training Corps  
Mackenzie Building, Fox Lines  
Queens Avenue, ALDERSHOT  
Hampshire, GU11 2LB

### EXECUTIVE COMMITTEE TRUSTEES

**Chairman:** Brigadier E J R Chamberlain,

**Vice Chairman:** Lieutenant Colonel J Hughes,

**Members:**

Lieutenant Colonel C Deed MBE, Major W Pacter, Major D Boocock, Captain C Burnett,  
Warrant Officer Class One D Southern-Naylor, Lieutenant Colonel (Retired) G Davies QGM,  
Major (Retd) G Chapman, Major (Retired) D Kerridge, Major (Retired) J Larkham,  
Major (Retired) T Parker MBE, Major (Retired) C Wilkinson, Mr D Smith

### Regimental Secretary

Lieutenant Colonel (Retired) G B Jones

### CHAIRMAN'S ANNUAL STATEMENT

**1 April 2020 to 31 March 2021**

**Introduction.** The past 12 months has been unusual and challenging. The Coronavirus pandemic has had an impact upon The Corps and the Association as major events have been cancelled and RAPTC Association milestones missed as a result of the restrictions placed upon us all. Notwithstanding, The Royal Army Physical Training Corps (RAPTC) and The Association have risen to the challenges. As both Commandant and Chairman of The Association Executive Committee, I am immensely proud of what has been achieved in the circumstances and of the manner and vigour with which all our Association members have responded to the frictions and complexities of the last year to adapt and overcome and to find new and better ways to do things. Pre-pandemic we were slowly moving more towards virtual and distributed activity and were tentatively starting to exploit the power of contact via social media. The pandemic has enabled innovation and increased the pace of change. We have all responded well to the new technical demands and ways, but it is most gratifying to see that there has been no loss of focus on the importance of family – regimental and personal – and the need to foster and support belonging and physical contact. It gives me great pride to note that this sense of belonging is as strong if not stronger across all parts of our Association now than it was pre-pandemic.

I continue to be immensely impressed with the very tangible esprit-de-corps of The RAPTC Association. I am grateful to you all for all you do to foster and sustain it; long may it continue.

**Governance.** As a registered charity, The Association is held to account by the Charity Commission for England and Wales who judge our performance against the objects within our governing document - The RAPTC Association Constitution. The Constitution is supported by a set of Internal Rules (IRs) which articulate the duties and responsibilities of The Trustees and The Association's sub-committees. Copies of the Constitution and IRs can be found on The RAPTC Association Website at <http://raptcassociation.org.uk/>.

The Association's Executive committee controls our charity and is comprised of fourteen Trustees. They are accountable to The Association's members and the Charity Commission for ensuring that

The Association remains solvent, well run and provides support to our members in accordance with the Association Constitution.

The Trustees (seven serving and seven veteran volunteers) work on behalf of all Association members and ordinarily meet biannually to discuss all aspects of Association business. However, Covid restrictions have dictated that this year they had to operate differently and consequently the Executive committee met virtually via Zoom rather than in person. This occurred without detriment to business and normal procedures were followed to propose, debate and approve measures through quorate voting.

**Trustees.** The serving trustees hold ex-officio appointments linked to their military assignments. Consequently, in the last year Lieutenant Colonel S Collinson, Maj S Semple, Captain S Jackson, and Warrant Officer Class One R Mackenzie have stood down as Trustees on retirement or at the end of their tenure. On behalf of all Association members I would like to thank them for their conscientious and professional approach and for the considerable work they have undertaken on behalf of all Association members and the Charity.

In their place we welcome Lieutenant Colonel J Hughes, Major D Boocock, Captain C Burnett and Warrant Officer Class One D Southern-Naylor to the Association Executive Committee.

**Capital and Investments.** The Association's finances are broadly in two parts – working capital and investments. The working capital accounts are managed and administered in accordance with Service Funds Regulations; the investments managed on our behalf by Blackrock within a Charity Authorised Investment Fund (CAIF).

**Capital.** The level of working capital held in the Association's accounts continues to meet our planned and necessary expenditure and is at an appropriate and sustainable level.

This year expenditure has been very low in comparison with pre-pandemic norms as Covid-19 restrictions have prevented our beneficiaries from spending their annual grants or allocations. Consequently, at the start of the Financial Year (FY) 21/22 we have more available working capital than usual. This has enabled the Trustees to consider and fund additional minor projects for the benefit of our Association, and I am pleased to report that the Trustees have also agreed to carry over all unspent funds and grants allocated during FY 20/21 into FY21/22.

In addition, I remain most grateful for the voluntary contributions to The Association by our serving members and for the additional generous donations we have received. These contributions and donations remain essential in ensuring we can provide benevolence and welfare support for serving and retired members when they need help.

Our accounts are currently with the independent auditors and we do not expect any adverse comments. The audited accounts will be submitted to the Charity Commission within their directed timeframes.

I commend the Regimental Secretary and his assistant, Mrs Jules Fairclough, for their diligent and effective management of the accounts. They have overcome the complexities of remote working to deliver superb support to The Association's members as well as the Executive Committee; on behalf of the RAPTC and The Association I thank them. Equally, I thank HQ RAPTC for their continued oversight, assistance and assurance.

**Investments.** The Association's investments remain healthy and have not been adversely affected by the pandemic, despite fluctuations in the economy and global stock markets.

Our investments are regularly monitored enabling BlackRock to provide the Trustees with an annual assessment of our fund set within an overview of the trends across the financial markets, and quarterly updates on the performance of The Association's investments. We also invite The Regimental Secretary and Trustees to their biannual unit holder meetings. On your behalf we have engaged with all these opportunities.

The resilience of the CAIF has meant that we have continued to receive quarterly dividends and to grow our holdings. The Trustees having therefore had the ability to slightly revise our financial allocation plan and I can report that we are confident we can sustain the existing level of annual allocations to The Association's Branches, Clubs and specific purpose funds whilst also slightly growing our reserves and making provision for longer-term projects such as RAPTC 165.

**Benevolence and Welfare.** All requests for benevolence are treated with the strictest confidence and The Regimental Secretary works closely with other benevolence providers to ensure our members receive the most appropriate support. Despite the lockdowns and working from home, The Association has continued to provide an undiminished level of benevolence and welfare support to Association members.

In addition, The Association has made welfare grants to support Branches, Corps sports teams, Association events and provided funds to commission a silver replica of the RAPTC memorial.

**Association Branches.** The pandemic has prevented all the Branches from holding their annual reunion dinners; despite this they have sustained an active focus at regional level maintaining regular contact with their members. With direction and guidance from the Regimental Secretary, Branches have continued to provide support to bereaved families at member's funerals and where possible buglers from Army Bands have also continued to support funerals.

The Trustees remain fully committed to supporting all the Branches and the valuable work they do for all members of The Association. On behalf of all members of The Association, I thank the Branch Chairmen, Secretaries and their helpers for their selfless and unswerving commitment; without it the Branches would not exist and without the Branches The Corps and its veterans would be very much the poorer.

Equally, I remain grateful for the informal associations that have sprung up worldwide and for the work done by former serving members of The Corps to foster and maintain good relationships around the world with serving and veteran members of The Corps and with our allies and affiliated regiments and corps. It is invaluable work.

**Association Annual Awards.** The presentation of the Association awards to those who have enhanced the prestige of The Corps and Association had to be done differently this year. In a break from the norm, this year individuals received their awards from their Commanding Officers rather than The Colonel Commandant or other Corps senior leaders.

I wish to particularly mark the award of the Gelder Trophy. It is awarded annually to 'The Association member who has contributed most to enhance the prestige of The Association'. It is always difficult to choose the most worthy recipient given the extraordinary efforts so many of you make; this year was no different. However, this year's selection was clear cut and the Gelder Trophy was awarded by Lt Col (SMAA) S Collinson RAPTC to Major (Retired) Chic Wilkinson for his considerable efforts to resurrect the Eastern Branch. On all your behalves, I thank and congratulate Chic.

**RAPTC Museum.** The Association provides an annual grant to The RAPTC Museum. Under the expert guidance and drive of our professionally qualified Curator – Mr Eli Dawson – the museum has had another good year, despite being closed to visitors for several months. The Curator has used this time well to digitize much of our archive and to increase our virtual presence and global outreach through innovative use of social media and virtual tours.

**RAPTC Reunion.** 2020 was the 160<sup>th</sup> anniversary of The Corps. Regrettably, Covid restrictions prevented the planned reunion and celebration of this milestone of Corps history. However, the Association Trustees felt this anniversary should nevertheless be recognised and a pre-recorded virtual Commemoration Service was held to Remember and Reflect, recognise our 2020 Corps Award

winners and provide an overview of our Veterans and The Corps of today and the future. The virtual service was a great success, with Association members from around the world logging in and participating.

As the virtual event was less expensive than the physical one that had been planned, The Trustees reallocated some of the unused funds and commissioned a silver replica of the RAPTC Memorial at the National Memorial Arboretum. I am happy to announce that this piece has been completed within budget and delivered to The Corps. Routinely it will be in the RAPTC Museum on public display but, when appropriate, will be available for display at Corps and Branch events.

**RAPTC Association Service of Commemoration.** Restrictions allowing, it is hoped to hold a Service of Commemoration at the RAPTC Memorial within the grounds of the National Memorial Arboretum on Saturday 11 September 2021. Planning for this is underway and details will shortly be promulgated by the Regimental Secretary.

**Conclusion.** The Association provides a focus for all serving and retired Association members around the world; fostering and enhancing esprit de corps and comradeship whilst providing benevolence and welfare support for those who require it. This does not happen by chance and I acknowledge the hard work and commitment of The Trustees, The Regimental Secretary and his assistant to deliver an excellent service to you all. On behalf of all Association members I unreservedly thank them for enabling The Association to achieve the objects of the charity, thereby preserving the traditions of The Corps, the heritage of The Association and ensuring The Association remains fit for purpose.

(Original Signed)

Brigadier EJR Chamberlain  
Chairman of Trustees

**Service Non Public Funds Final Accounts,  
Managing Trustee's Report, Internal Audit  
Board Report and Independent Examiner's Report (SORP 2005 compliant)  
Regimental Accountant Scheme**

Army Form N1514  
(Rev 11/09)

Unit: HQ RAPTC

Address: McKenzie Bldg, Fox Lines, Queen's Avenue, Aldershot, Hants, GU11 2LB

In Respect of the RAPTC Association

Fund/Charity

Charity Commission/Regulator registered number 1053934

For the period from 01 Apr 20

to 31 Mar 21

**Managing Trustee(s) during the period:**

From	01-Apr-2020	to	15-Jan-2021	Name	Lt Col SD Collinson RAPTC
From	16-Jan-2021	to	31-Mar-2021	Name	Lt Col J Hughes
From		to		Name	

**Fund Manager(s) during the period:**

From	01-Apr-2020	to	22-Sep-2020	Name	Lt Col (Retd) GB Jones
From	23-Sep-2020	to	07-Oct-2020	Name	Maj N O'Shea
From	08-Oct-2020	to	31-Mar-2021	Name	Lt Col (Retd) GB Jones

**Internal Auditor(s) during the period:**

From	01-Apr-2020	to	06-Sep-2020	Name	Capt MR Horner RAPTC
From	07-Sep-2020	to	31-Mar-2021	Name	Capt J Foreshow
From		to		Name	

**Associate Auditor(s) during the period:**

Associate Auditor	
Associate Auditor	
Associate Auditor	

**Regimental Accountant(s) during the period:**

From	01-Apr-2020	to	31-Mar-2021	Name	Mrs J Fairclough
From		to		Name	
From		to		Name	



**Statement of Financial Activities as at 31-Mar-2021**

	Unrestricted/ General Purpose/ Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Voluntary Income	64,962.74	17,052.96	0.00	82,015.70	71,755.97
Activities for Generating Funds	0.00	0.00	0.00	0.00	35.00
Investment Income	277.20	0.00	0.00	277.20	13,834.90
Income Resources from Charitable Activities	0.00	0.00	0.00	0.00	330.00
Other Incoming Resources	0.00	0.00	0.00	0.00	412.32
<b>Total Incoming Resources</b>	<b>65,239.94</b>	<b>17,052.96</b>	<b>0.00</b>	<b>82,292.90</b>	<b>86,368.19</b>

Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	211.60	0.00	0.00	211.60	0.00
Governance Costs	732.06	0.00	0.00	732.06	4,052.58
Grants and Donations	6,419.69	18,207.24	0.00	24,626.93	35,306.63
Other Costs	13,694.62	27,043.92	0.00	40,738.54	46,050.42
<b>Total Resources Expended</b>	<b>21,057.97</b>	<b>45,251.16</b>	<b>0.00</b>	<b>66,309.13</b>	<b>85,409.63</b>
<b>Net Incoming/Outgoing Resources Before Transfers</b>	<b>44,181.97</b>	<b>-28,198.20</b>	<b>0.00</b>	<b>15,983.77</b>	<b>958.56</b>

Gross transfers between funds (internal transfers)	0.00	5,424.79	0.00	5,424.79	1,067.76
<b>Net Incoming Resources before Holding Gains and Losses</b>	<b>44,181.97</b>	<b>-22,773.41</b>	<b>0.00</b>	<b>21,408.56</b>	<b>2,026.32</b>

Gains on revaluation of the charity's fixed assets	0.00	N/A	N/A	0.00	0.00
Unrealised Gains on investments	80,160.92	N/A	N/A	33,772.92	57,103.33
Unrealised Losses on investments	46,388.00				0.00
<b>Net Movement in Funds</b>	<b>77,954.89</b>	<b>-22,773.41</b>	<b>0.00</b>	<b>55,181.48</b>	<b>59,129.65</b>
<b>Total funds brought forward from previous year</b>	<b>643,093.69</b>	<b>90,968.23</b>	<b>0.00</b>	<b>639,463.92</b>	
<b>Total funds carried forward</b>	<b>721,048.58</b>	<b>68,194.82</b>	<b>0.00</b>	<b>694,645.40</b>	<b>59,129.65</b>





Previous  
(£ )**FIXED ASSETS**Current  
(£ )

0.00	Capital Property (tangible fixed assets)	0.00
0.00	Heritage Assets	0.00
435,102.28	Investments	456,039.83
	Investments at Market Value	
435,102.28	<b>Total Fixed Assets</b>	456,039.83

**CURRENTS ASSETS**

82.70	Cash	26.45
137,054.80	Current Account	171,626.59
0.00	Deposit Account	
66,724.14	Liquidity Mngr Notice a/c	66,952.53
500.00	Debtors	0.00
	Stocks on Hand - Trading Profit	
204,361.64	<b>Total Current Assets</b>	238,605.57
639,463.92	<b>Total Assets</b>	694,645.40

**LIABILITIES**

0.00	Sundry Creditors	0.00
	VAT Control	
	VAT Payable	
0.00	<b>Total Liabilities</b>	0.00
639,463.92	<b>Total Assets Minus Liabilities</b>	694,645.40

**UNRESTRICTED/GENERAL PURPOSE FUND**

548,495.69	Balance as per last Balance Sheet	590,908.46
	Add Excess of Income	72,252.89
	Deduct Excess of Expenditure	
643,093.69	548,495.69 <b>Accumulated Unrestricted/General Purpose Fund</b>	590,908.46
643,093.69	<b>Total Unrestricted &amp; Designated Funds</b>	663,161.35

**TOTAL FUNDS**

90,968.23	Total Restricted Funds	103,736.94
0.00	Total Endowment Funds	0.00
0.00	Total Designated Funds	0.00
548,495.69	Accumulated Unrestricted/General Purpose Funds	590,908.46
639,463.92	<b>Total Funds</b>	694,645.40

**RESTRICTED FUNDS**

	90,968.23		103,736.94
90,968.23	<b>Total Restricted Funds</b>		103,736.94

**ENDOWMENT FUNDS**

0.00	<b>Total Endowment Funds</b>		0.00

**DESIGNATED FUNDS**

0.00	<b>Total Designated Funds</b>		0.00

FFR used £1.00=

Date

24/05/2021

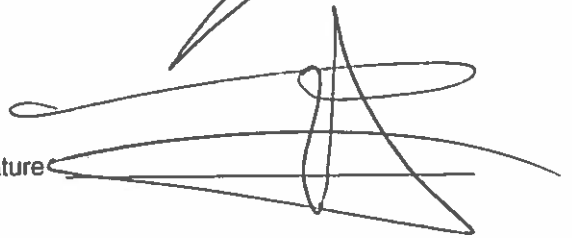
Fund Manager (Regimental Accountant  
Scheme) / Account Holder (Audit  
Board Scheme) Signature



Date

25/5/2021

Managing Trustee Signature



Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<b><u>INVESTMENT MANAGEMENT COSTS</u></b>	0.00	0.00	<b><u>VOLUNTARY INCOME</u></b> Donations Rcvd Days Pay Scheme MBS	595.00 64,367.74	221.00 63,227.87
<b><u>COST OF GENERATING FUNDS</u></b>	0.00	0.00	<b><u>ACTIVITIES FOR GENERATING FUNDS</u></b>  Misc 150th Print	0.00	0.00 35.00
<b><u>CHARITABLE ACTIVITIES</u></b> G600 Welfare on Ops	211.60	0.00			
			<b><u>INVESTMENT INCOME</u></b> Bank Interest G125 95 day Liquidity Dividends for Allocation	102.97 174.23	265.80 545.26 5,446.44
			<b><u>INCOME RESOURCES FROM CHARITABLE ACTIVITIES</u></b> FOR GOR Cenotaph		200.00 130.00
<b><u>GOVERNANCE COSTS</u></b> G753 - Postage G754 - Reimbursements G500 - Bank Charges	232.35 499.71	174.27 3,843.31 35.00			
<b><u>GRANTS AND DONATIONS</u></b> G770 - Grant Donations Made FOR Cenotaph Branch Allocations GOR	6,419.69	8,066.11 75.00 675.00 515.00 1,500.00			

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<b><u>OTHER COSTS</u></b>			<b><u>OTHER INCOMING RESOURCES</u></b>		
G801 - Sundries	835.25	13,154.89			
G802 -Engraving&Framing	24.00	139.20	TFR from Investment	0.00	0.00
Unrealised loss of Investments	12,835.37	3,662.72	Grant from Association		168.00
Transport Costs			G801 Sundries	0.00	
G776 - MBS Website		299.10	Scottish Tartan Loan		
G773 - Cenotaph		405.10			
G772 - Bank to Cash		200.00			
Cash to Bank		229.32	Cash to bank		229.32
 <b><u>INTERNAL TRANSFERS<sup>3</sup></u></b>			<b><u>INTERNAL TRANSFERS<sup>4</sup></u></b>		
Transfers Out			Transfers In		
175th Anniversary					
200th Anniversary					
Biennial Reunions					
Biennial NMA					
Sports Tours					
Branch Grants					
Officers Mess					
WO's & Sgts Mess					
 <b><u>UNREALISED LOSS ON INVESTMENTS</u></b>			<b><u>GAIN ON REVALUATION OF FIXED ASSETS</u></b>	0.00	0.00
G807	46,388.00				
			<b><u>UNREALISED GAIN ON INVESTMENTS</u></b>		
			G460	80,160.92	57,103.33
Total Expenditure	8,011.00	32,974.02	Total Income	80,263.89	127,572.02
Excess of Income	72,252.89	94,598.00	Excess of Expenditure		
Grand Totals	80,263.89	127,572.02	Grand Totals	80,263.89	127,572.02

<sup>3</sup>This Will include all transfers including those to designated funds.<sup>4</sup>This will include all transfers including those from designated funds.

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<b><u>CHARITABLE ACTIVITIES</u></b>			<b><u>INCOME RESOURCES FROM CHARITABLE ACTIVITIES</u></b>		
Trading purchases including trade expenses less write off/mess guests/cost sales.	0.00	0.00	Trading sales less cost price sales	0.00	0.00
Opening stock - Closing Stock	0.00	0.00			
Add/Subtract to Trading purchases as above	0.00	0.00			
Adjusted trading purchases to be used at SOFA cell (B21)	0.00	0.00			



## Restricted Funds analysis as at

31-Mar-2021

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<b><u>INVESTMENT MANAGEMENT COSTS</u></b>	0.00	0.00	<b><u>VOLUNTARY INCOME</u></b> MBS 535.00 Sports/AT 964.36 150th Paintings History Book 70.00 dividends for Allocation 15,553.60 Welfare 7,677.10 NMA 195.00 Sponsorship Scottish Tartan 500.00		
<b><u>COST OF GENERATING FUNDS</u></b>	0.00	0.00	<b><u>ACTIVITIES FOR GENERATING FUNDS</u></b>	0.00	0.00
<b><u>CHARITABLE ACTIVITIES</u></b> Welfare			<b><u>INVESTMENT INCOME</u></b>		7,577.40
			<b><u>INCOME RESOURCES FROM CHARITABLE ACTIVITIES</u></b>		
<b><u>GOVERNANCE COSTS</u></b> MBS 150th Paintings History Book		0.00 0.00 0.00			
<b><u>GRANTS AND DONATIONS</u></b> Welfare R303 -Sports AT R312 -Sponsorship	3,313.82 9,766.13 5,127.29	1,375.00 16,539.63 6,560.89			

<sup>3</sup>This Will include all transfers including those to designated funds.



Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<u>INVESTMENT MANAGEMENT COSTS</u>		0.00	<u>VOLUNTARY INCOME</u>		0.00
<u>COST OF GENERATING FUNDS</u>		0.00	<u>ACTIVITIES FOR GENERATING FUNDS</u>		0.00
<u>CHARITABLE ACTIVITIES</u>		0.00			
			<u>INVESTMENT INCOME</u>		0.00
			<u>INCOME RESOURCES FROM CHARITABLE ACTIVITIES</u>		0.00
<u>GOVERNANCE COSTS</u>		0.00			
<u>GRANTS AND DONATIONS</u>		0.00			

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<b><u>OTHER COSTS</u></b>		0.00	<b><u>OTHER INCOMING RESOURCES</u></b>		0.00
<b><u>INTERNAL TRANSFERS<sup>3</sup></u></b>			<b><u>INTERNAL TRANSFERS<sup>4</sup></u></b>		
<b><u>UNREALISED LOSS ON INVESTMENTS</u></b>			<b><u>GAIN ON REVALUATION OF FIXED ASSETS</u></b>		0.00
			<b><u>UNREALISED GAIN ON INVESTMENTS</u></b>		0.00
Total Expenditure	0.00	0.00	Total Income	0.00	0.00
Excess of Income			Excess of Expenditure		
Grand Totals	0.00	0.00	Grand Totals	0.00	0.00

<sup>3</sup>This Will include all transfers including those to designated funds.

<sup>4</sup>This will include all transfers including those from designated funds.

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<u>INVESTMENT MANAGEMENT COSTS</u>		0.00	<u>VOLUNTARY INCOME</u>		0.00
<u>COST OF GENERATING FUNDS</u>		0.00	<u>ACTIVITIES FOR GENERATING FUNDS</u>		0.00
<u>CHARITABLE ACTIVITIES</u>		0.00	<u>INVESTMENT INCOME</u>		0.00
			<u>INCOME RESOURCES FROM CHARITABLE ACTIVITIES</u>		0.00
<u>GOVERNANCE COSTS</u>		0.00			
<u>GRANTS AND DONATIONS</u>		0.00			

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
<b><u>OTHER COSTS</u></b>		0.00	<b><u>OTHER INCOMING RESOURCES</u></b>		0.00
<b><u>INTERNAL TRANSFERS<sup>3</sup></u></b>		0.00	<b><u>INTERNAL TRANSFERS<sup>4</sup></u></b>		0.00
Total Expenditure	0.00	0.00	Total Income	0.00	0.00
Excess of Income			Excess of Expenditure		
Grand Totals	0.00	0.00	Grand Totals	0.00	0.00

<sup>3</sup>This Will include all transfers including those to designated funds.

<sup>4</sup>This will include all transfers including those from designated funds.

Notes to the accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

- a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and reporting by Charities" (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)
- b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.
- c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.
- d. Resources Expended and Basis of Allocation of costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the annual report and accounts.
- e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.
- f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:
- |                                   |   |  |
|-----------------------------------|---|--|
| Furniture, fixtures and equipment | - | Straight Line over a period of 2 - 10 years. |
| Motor vehicles                    | - | Straight Line over a period of 2 - 10 years. |
- Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 13.
- g. Fixed Asset Investment. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA) on page 2.

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted/Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustee's comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
Total grants to institutions			

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
Total	0	0.00

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f			0.00
Purchases			0.00
Sales & W/Os			0.00
Depreciation			0.00
Balance c/f	0.00	0.00	0.00





5. Total Value of Investments by Category

	Value £
Carrying value (market value at beginning of year)	375,878.91
Add additions to investments at cost (investments purchased)	
Less disposals at carrying value (investments sold)	
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	81,756.16
Carrying value (market value) at end of year	457,635.07

Breakdown of Market Values at

Year End	GPF/ Unrestricted Value £	Restricted Value £	Endowment Value £	Total value Value £	Income during year Value £
Investment properties	0.00	0.00	0.00	0.00	0.00
Investments listed on a recognised stock exchange	0.00	0.00	0.00	0.00	0.00
Investments held in unit trusts or other collective investment schemes	0.00	0.00	0.00	0.00	0.00
Investments in subsidiary or connected undertakings and companies	0.00	0.00	0.00	0.00	0.00
Securities not listed on a recognised stock exchange	0.00	0.00	0.00	0.00	0.00
Cash held as part of the investment portfolio	0.00	0.00	0.00	0.00	0.00
Other investments	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00

6. List of Debtors

Debtor	Date of Debt	Amount
Total		0.00

\* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
Total		0.00

\* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid		
Employer's National Insurance paid		
Pension Contributions paid		
Total staff costs	0.00	0.00

Give the number of employees who were engaged in each of the following activities:

	This year £	Last year £
Costs of generating funds		
Charitable activities		
Other		
Total	0.00	0.00

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee		

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	<sup>1</sup> Transfers	<sup>1</sup> Gains and losses	Fund Bal C/F
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00

<sup>1</sup>Net transfers out and net losses are to be entered as negative figures.

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
Welfare	The provision of financial assistance in support of welfare and benevolence.
RAPTC Association annual journal (Mind, Body and Spirit (MBS))	Funds for publishing and distributing the RAPTC annual journal to enhance esprit-de-corps.
Sports / AT Grants	Welfare grants to enhance Esprit-de-corps for serving Association members through sports and adventurous training.
National Memorial Arboretum	Funds for the biennial remembrance service at the NMA to enhance the wellbeing and esprit-de-corps for Association members.
Sponsorship	Sponsorship money received to support RAPTC sports teams.
Dividends For Allocation	Income from Association investments to be used for the good and benefit of Association members. Allocated annually by the trustees.
Garden of Remembrance	Funds and donations to be used for the RAPTC Association Garden of Remembrance.
RAPTC Association Biennial Reunion	Funds for the biennial Reunion to enhance the wellbeing and esprit-de-corps for Association members.
Anniversary Events	Funds to offset costs for Association members attending major anniversary events.
Branch Allocations	Funds for allocation to Association Branches for the good and Benefit of Association members.
RAPTC Sports Tours	Funds to assist RAPTC Sports Teams conduct overseas tours and offset the cost to individual Association members.

#### 11. Heritage Assets

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:


#### 12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee's report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

**Note:** Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustee's comments.

Additional comments:

The newly qualified Regimental Accountant started 12 months maternity leave just after qualifying so Mrs Fairclough has continued to process the Museum accounts in accordance with Service Funds Regulations. Due to the newly qualified Regimental Accountant taking maternity leave it has not been possible to transfer the account onto 'PAXTON Plus' or hand over the account. The account will be loaded onto PAXTON and handed over on the return of the qualified accountant (Due in Oct 2021). The Scottish Branch debt has been cleared so there are no debtors.

Despite the government restrictions and change of working environments the Association Trustees have managed to authorise the allocation of funds throughout the year for the positive benefit of Association members.

Mrs Fairclough is congratulated on her diligence in processing the account through difficult times. Although she is not qualified and been working from home the accounts have been balanced accurately every month and all checks carried out in accordance with Service Funds Regulations.

Due to the Coronavirus lockdowns and restricted working practices it has not been possible to convene a Board Of Officers. Also, with a number of gapped posts within the HQ and the directed restrictions it has not been possible to hand over the Regimental Account's duties but internal audits have been completed throughout the year'

Signature

Name

  
Lt Col (Retd) G B Jones

Date:

24/05/2021

Fund Manager (Regimental Accountant Scheme)/Account  
Holder (Audit Board Scheme)

## Managing Trustee's Annual Report and Comments:

Unit HQ RAPTC

Fox Lines, Queen's Avenue, Aldershot, Hants, GU11 2LB

In Respect of the RAPTC Association

Fund/Charity

Charity Commission/Regulator registered number 1053934

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc): and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	The RAPTC Constitution was reviewed and ratified in April 2019 and is due for re-ratification in April 2024. The Internal Rules that support the Constitution were ratified in September 2019 and also due to be re-ratified in 2024.
Objects of the Charity	The promotion of efficiency for the Armed Forces through the provision of support to enhance the wellbeing of service personnel and veterans.

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	RAPTC Association Trustees are appointed IAW the RAPTC Constitution.
Trustee induction and training	Induction training is organised and facilitated through recognised providers as and when required.

Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	The RAPTC Association provides and maintains a worldwide communication network plus the provision of welfare and benevolence support thereby enhancing the esprit-de-corps and the preservation of the RAPTC traditions for all Association members (serving and retired) and their dependants.
Summary of main achievements of the Charity during the year	<p>The Association has continued to provide welfare and benevolence support for our serving members and veterans.</p> <p>The RAPTC Association organised and completed a virtual Service of Commemoration in lieu of the cancelled reunion to celebrate the 160th anniversary of the RAPTC. With unused funds from the cancelled reunion a commissioned silver piece was purchased to commemorate the 160th anniversary. Funds have also been allocated for the benefit of Association members.</p> <p>The Association have continued to support the RAPTC Museum with an annual grant.</p>

Provide a brief review of the financial position of the charity. This should include the principle types of income.

Financial Review	We continue to receive voluntary contributions from our serving members through the Days Pay Giving Scheme. The fund is healthy with our investments performing in line with inflation and we continue to receive quarterly dividends from our investments which are used for the good and benefit of our members.
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The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	The Association have a 95 Day Notice Liquidity Manager Account in the RBS as a safeguard against the financial markets taking a serious downturn.
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Investments selection policy and performance of those investments	The Association's investments are held within the BLK Armed Forces Charities Growth & Income A Inc Investment fund and managed by BlackRock on behalf of the Trustees. BlackRock provide investment updates biennially or when and as required.
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Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Brig E J R Chamberlain, Lt Col S Collinson (To 18 Jan 21), Lt Col J Hughes (from 18 Jan 21), Lt Col G Hendrickson MBE (To 11 Nov 20), Lt Col C Deed MBE (From 11 Nov 21), Maj W Pacter, Maj S Semple (to 11 Nov 20), Maj D Boocock (From 11 Nov 20), Capt S Jackson, WO1 R Mckenzie, Lt Col (Retd) G Davies, Maj (Retd) G Chapman, Maj (Retd) D Kerridge, Maj (Retd) J Larkham, Maj (Retd) T Parker, Maj (Retd) C Wilkinson, Mr D Smith .
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Serious Incidents	Nil
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Public Benefit Statement	<p>The fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by: Providing and supporting sporting and adventurous training activities. This assistance enables service personnel to face challenges and danger associated with military service by developing and maintaining teamwork; skills; fitness; confidence; character; spirit and attitude; and morale. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it, including the defence of the United Kingdom and its interests.</p> <p>(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)</p>
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\*delete as appropriate.

Additional comments (include any declarations which were not correct (Pg 12/13)):

Due to the impact of the Coronavirus the level of expenditure has been lower than normal with the money held in the current/deposit accounts increasing over this period. The trustees are content the level of working capital within the fund is appropriate; the Fund Manager will continue to monitor the level of funds and advise the Trustees accordingly.

The Association trustees have appointed a project officer to investigate the suitable use of funds held in the Garden of Remembrance restricted fund which was donated for the specific aim of enhancing the RAPTC Garden of Remembrance. The Project Officer will report back to the Trustees in Sep 2021.

The Regimental Secretary - Lt Col (Retd) G B Jones is congratulated on his management of the accounts during a very difficult period and for the sound advice and guidance he provides for the RAPTC Association Trustees. Mrs J Fairclough is also congratulated on her work with the accounts over this difficult period.

Signature

Name Lt Col J Hughes

Appointment SMAA

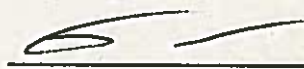
Date:

25/5/2021

## Internal Auditor's/Audit Board Report

1. ~~\*I/We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of \*my/our internal audit.
2. ~~\*I/We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below \*I am/we are satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to \*my/our observations \*I am/we are satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. ~~\*I/We~~ have stamped and the original books of account and the original records \*I/we have checked. All vouchers relating to this account have been cancelled.
5. ~~\*I/We~~ have made the following observations whilst carrying out the internal audit:
  - a. Previous observations \*have/have not been actioned (list those observation outstanding).

Signature



Name

J. FORESHEW

Date: 21/05/21

Appointment

SO3 R & D.



## Comd/SO2 SPS - Independent Examiner's report on the Accounts, and Comments

### Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

### Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than those disclosed overleaf\*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
  - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
  - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Delete as applicable.

**Comd/SO2 SPS - Independent Examiner's report on the Accounts, and Comments**

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose.

Comd/SO2 SPS Comments

Independent Examiner's Signature \_\_\_\_\_

Name \_\_\_\_\_

Date: \_\_\_\_\_

Appointment \_\_\_\_\_



## Comd/SO2 SPS -- Independent Examiner's Report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

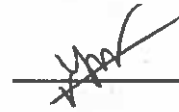
Nil

### Comd/SO2 SPS Comments -- HQ RAPTC (RAPTC Association Fund)

1. I have reviewed the Fund's income over the last 3 audit periods and it's genuine income has not exceeded £250,000.
2. I have examined the AB 397 balances at the end of Audit period.
3. I have checked with the Regt Acct and there has been no event that has had an adverse impact on the worth of the Charity subsequent to the end of the audit period. No Restricted Funds have been overspent.
4. The observations made by the internal auditor/FM are noted.
5. No Debtors/Creditors held.

No further comments

Independent Examiner's  
Signature



Name Maj S Bates

Date: 25 Jun 21

Appointment SO2 SPS HQ 11 INF BDE AND  
HQ SE