ROYAL ARMY PHYSICAL TRAINING CORPS ASSOCIATION

England & Wales · Charity number 1053934

Details

Other names	ARMY PHYSICAL TRAINING CORPS ASSOCIATION, RAPTC
Status	Registered
Legal form	Other
Registered	1996-03-20
Register	View on the Charity Commission register

Contact

Address	Hq Raptc Mackenzie Building Fox Lines Queen's Avenue Aldershot Hampshir
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Activities

Objects: TO PROMOTE THE EFFICIENCY OF THE ARMY BY: (A) MAINTAINING CONTACT BETWEEN PAST AND PRESENT MEMBERS OF THE RAPTC, THE AGS, APTS AND APTC (HEREINAFTER REFERRED TO JOINTLY AS THE RAPTC); (B) FOSTERING ESPRIT DE CORPS, COMRADESHIP AND WELFARE OF THE RAPTC AND THEREBY PRESERVING ITS TRADITIONS; (C) ASSIST, EITHER GENERALLY OR INDIVIDUALLY, PAST AND PRESENT MEMBERS OF THE RAPTC AND THEIR DEPENDANTS, WHO ARE IN CONDITIONS OF NEED BY VIRTUE OF FINANCIAL HARDSHIP, SICKNESS, DISABILITY OR THE EFFECTS OF OLD AGE (HEREINAFTER REFERRED TO AS BENEFICIARIES); (D) SUPPORTING THE FORMAL MINISTRY OF DEFENCE (MOD) POLICY FOR RESETTLEMENT AND ASSISTING RAPTC ASSOCIATION LIFE MEMBERS TO FIND EMPLOYMENT ON THEIR TRANSITION TO CIVILIAN LIFE AND FOR THE REMAINDER OF THEIR WORKING LIFE; (E) THE COMMEMORATION AND REMEMBRANCE OF THOSE MEMBERS OF THE RAPTC WHO HAVE DIED WHILE ON ACTIVE SERVICE AND THE ENCOURAGEMENT OF PUBLIC RECOGNITION OF THE SACRIFICE MADE BY SUCH PERSONS.

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Activities: Maintaining contact between past and present members of the RAPTC (AGS, APTS, APTC). Fostering esprit de corps, comradeship and welfare of the RAPTC and thereby preserving its traditions. Assist, either generally or individually, past and present members of the RAPTC and their dependants, who are in conditions of need by virtue of financial hardship, sickness, disability or the effects of old age.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£99,026	£81,737	-	-
2024-03-31	£107,698	£131,436	-	-
2023-03-31	£103,655	£93,472	-	-
2022-03-31	£99,831	£77,700	-	-
2021-03-31	£82,292	£66,309	-	-

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Trustees

Name	Role	Appointed
Alan Murray		2025-12-09
Charles Wilkinson		2025-12-09
David Smith		2025-12-09
Denise Kerridge		2025-12-09
Gareth Davies		2025-12-09
Geoff Chapman		2025-12-09
Ian Horn MBE		2025-12-09
James Taylor MBE		2025-12-09
Jason Murdoch		2026-01-05
John Larkham		2025-12-09
Lee Davison		2025-12-09
Louise James MBE		2025-12-09
Rachel McKenzie		2025-12-09
Russell Bailey		2025-12-09

Linked charities

- ROYAL ARMY PHYSICAL TRAINING CORPS MUSEUM (1053934-1)

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ROYAL ARMY PHYSICAL TRAINING CORPS ASSOCIATION

England & Wales - Charity number 1053934

Accounts

Service Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme

Army Form N1514
(Rev 11/09)

Unit: **HQ RAPTC**

Address: **Mackenzie Bldg, Fox Lines, Queen's Avenue, Aldershot, Hants, GU11 2LB**

In Respect of the **RAPTC Association** Fund/Charity

Charity Commission/Regulator registered number - **1053934**

For the period from **01 Apr 24** to **31 Mar 25**

Managing Trustee(s) during the period:

From	**01-Apr-2024**	**to**	**31-Mar-2025**	**Name**	**Lt Col (SMAA) S Semple RAPTC**
From		**to**		**Name**	
From		**to**		**Name**	

Fund Manager(s) during the period:

From	**01-Apr-2024**	**to**	**31-Mar-2025**	**Name**	**Lt Col (Retd) S Collinson**
From		**to**		**Name**	
From		**to**		**Name**	

Internal Auditor(s) during the period:

From	**01-Apr-2024**	**to**	**31-Jul-2024**	**Name**	**Capt (MAA) M Arthur RAPTC**
From	**01-Aug-2024**	**to**	**28-Feb-2025**	**Name**	**Capt (MAA) S Prior RAPTC**
From	**01-Mar-2025**	**to**	**31-Mar-2025**	**Name**	**Capt (MAA) M Arthur RAPTC**

Associate Auditor(s) during the period:

Associate Auditor	
Associate Auditor	
Associate Auditor	

Regimental Accountant(s) during the period:

From	**01-Apr-2024**	**to**	**31-Mar-2025**	**Name**	**Mrs J Davis**
From		**to**		**Name**	
From				**Name**	

Statement of Financial Activities as at 31/03/2025

Paxton+

Printed: 23/06/2025

Royal Army Physical Training Corps **RAPTC Association**

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	80,270.34	9,750.83	0.00	90,021.17	73,940.99
Activities for Generating Funds	0.00	0.00	0.00	0.00	0.00
Investment Income	7,283.97	0.00	0.00	7,283.97	6,227.91
Income Resources from Charitable Activities	1,066.29	654.13	0.00	1,720.42	27,528.70
Other Incoming Resources	0.00	0.00	0.00	0.00	0.00
Total Incoming Resources	**88,620.60**	**10,404.96**	**0.00**	**99,025.56**	**107,697.60**
Resources Expended Cost of Generating Funds					
Investment Management Costs	35.00	0.00	0.00	35.00	0.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	0.00	0.00	0.00	0.00	0.00
Governance Costs	452.36	2,571.70	0.00	3,024.06	2,655.87
Grants and Donations	10,699.98	27,617.16	0.00	38,317.14	43,790.68
Other Costs	11,215.48	29,145.80	0.00	40,361.28	84,989.58
Total Resources Expended	**22,402.82**	**59,334.66**	**0.00**	**81,737.48**	**131,436.13**
Net Incoming/Outgoing Resources Before Transfers	**66,217.78**	**-48,929.70**	**0.00**	**17,288.08**	**-23,738.53**
Transfers					
Gross transfers between funds (internal transfers)	-43,400.00	43,400.00	0.00	0.00	0.00
Net Incoming resources before holding gains and losses	**22,817.78**	**-5,529.70**	**0.00**	**17,288.08**	**-23,738.53**
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	18,585.72	0.00	0.00	18,585.72	21,448.83
Net Movement in Funds	**41,403.50**	**-5,529.70**	**0.00**	**35,873.80**	**-2,289.70**
Reconciliation of Funds					
Total funds brought forward from previous year	**609,507.91**	**84,305.39**	**0.00**	**693,813.30**	
Total funds carried forward	**650,911.41**	**78,775.69**	**0.00**	**729,687.10**	

March 2025

End of last year		Balance	
	Fixed Assets		
431,446.98	Black Rock Investment	449,936.23	
30,261.22	95 Day Liquidity	31,437.79	
102,298.68	Treasury Reserve	100,000.00	
564,006.88	Total Fixed Assets		581,374.02
	Current Assets		
129,806.42	Current bank account	161,772.94	
0.00	Debtors	0.00	
129,806.42	Total Current Assets		161,772.94
693,813.30	Total Assets		743,146.96
	Liabilities		
0.00	Creditors	0.00	
0.00	VAT control	0.00	
0.00	VAT payable	0.00	
0.00	Total Liabilities		0.00
693,813.30	Total Assets Minus Liabilities		743,146.96
	Total Funds		
84,305.39	Total Restricted Funds	92,235.55	
0.00	Total Endowment Funds	0.00	
0.00	Total Designated Funds	0.00	
609,507.91	Accumulated Trading & GPF	650,911.41	
693,813.30	Total Funds		743,146.96

End of last year		Balance	
	Funds Analysis		
	Designated Funds		
0.00			0.00
	Restricted Funds		
1,531.04	Welfare	8,889.08	
1,051.00	MBS	818.30	
2,785.64	RAPTC Reunion	6,043.46	
9,853.48	Corps Sports Grants	6,494.93	
1,237.80	National Memorial Arboretum	2,942.71	
10,730.89	ASCB Grant	7,740.07	
377.98	Sponsorship	377.98	
17,049.13	Dividends for Allocations	17,946.48	
16,244.91	Anniversary Events	19,654.74	
1,068.04	Garden of Remembrance	511.04	
1,713.31	Branch Allocations	919.91	
9,162.77	RAPTC Sports Tours	10,827.96	
2,100.00	RAPTC Sports Strips	1,524.69	
4,025.00	Unit Sport / AT / BFS Grants	3,175.00	
5,374.40	RAPTC Fund	4,597.46	
0.00	RAPTC Association Tartan	(228.26)	
84,305.39			92,235.55
	Endowment Funds		
0.00			0.00
	Trading and General Purpose Funds		
0.00	Trading surplus	0.00	
0.00	Non Primary Purpose trading surplus	0.00	
12,922.32	General Purpose Fund surplus	41,403.50	
12,922.32	Trading & GPF surplus		41,403.50
596,585.59	Balance at last balance sheet		609,507.91
609,507.91	Accumulated Trading & GPF		650,911.41
693,813.30	Grand total		743,146.96

Signature of A/C Holder/Fund Manager

Date 23 Jun 25

End of last year Balance

Signature of Managing Trustee



Date 23 Jun 25

March 2025

	Turnover this month		Turnover year to date	
GPF Analysis				
Income				
Voluntary Income				
G001 Donations Received	0.00		1,400.45	
G003 Day's Pay Scheme	6,750.97		78,869.89	
		6,750.97		80,270.34
Activities for Generating Funds				
		0.00		0.00
Investment Income				
G125 Bank Interest	161.38		1,784.57	
G126 95 Day Interest	91.58		1,080.10	
G127 Interest - Treasury Reserve	4,419.30		4,419.30	
		4,672.26		7,283.97
Income Resources from Charitable Activities				
Trading Income	0.00		0.00	
G150 Miscellaneous	16.00		1,066.29	
		16.00		1,066.29
Other Income				
Non Primary Purpose Trading Income	0.00		0.00	
G303 Property Appreciation	0.00		0.00	
		0.00		0.00
Internal Transfers In				
G400 Transfer In (SPF)	0.00		0.00	
		0.00		0.00
Gains on Revaluation of Fixed Assets				
		0.00		0.00
Unrealised Gains on Investment Assets				
G460 Unrealised Gains	0.00		26,621.16	
		0.00		26,621.16
GPF Total Income		11,439.23		115,241.76

	Turnover this month		Turnover year to date	
Expenditure				
Investment Management Costs				
G500 Bank Charges	0.00		35.00	
		0.00		35.00
Costs of Generating Funds				
		0.00		0.00
Charitable Activities				
Trading costs	0.00		0.00	
G600 Welfare for Personnel on Ops	0.00		0.00	
G601 Resettlement/Transition	0.00		0.00	
		0.00		0.00
Governance Costs				
G750 Advertising	0.00		0.00	
G751 Governance Costs	0.00		0.00	
G753 Postage	12.15		174.89	
G754 Reimbursements	277.47		277.47	
		289.62		452.36
Grants and Donations				
G770 Grants	0.00		9,890.00	
G771 Donations Made	0.00		0.00	
G772 Field of Remembrance	0.00		322.49	
G773 Cenotaph Parade	0.00		476.10	
G774 Branch Allocations	0.00		0.00	
G775 Association Website	0.00		11.39	
		0.00		10,699.98
Other Costs				
Non Primary Trading Costs	0.00		0.00	
G800 Insurance	0.00		0.00	
G801 Sundries	289.04		3,960.92	
G802 Engraving & Framing	0.00		1,059.33	
G803 Garden of Remembrance	0.00		989.00	
G804 Property Depreciation	0.00		0.00	
G805 Property Transfer	0.00		0.00	
G806 Write Offs	0.00		0.00	
G807 Unrealised Loss on Investments	0.00		0.00	
G808 Transport Costs	0.00		0.00	
G809 National Memorial Arboretum	0.00		0.00	
G810 Travel & Subsistence	135.91		3,266.23	
G811 Dress Accoutrements	120.00		1,940.00	
G812 RAPTC Sports Awards	0.00		0.00	
		544.95		11,215.48
Internal Transfers Out				

	Turnover this month		Turnover year to date	
G900 Transfers Out	0.00		43,400.00	
		0.00		43,400.00
Unrealised Losses on Investments				
G950 Unrealised Loss on Investments	0.00		8,035.44	
		0.00		8,035.44
GPF Total Expenditure		834.57		73,838.26
GPF Income Over Expenditure		10,604.66		41,403.50

	Turnover this month	Turnover year to date
Trading Account Analysis		
Trading Expenditure		
Trading Income		
Income Over Expenditure	0.00	0.00
Non Primary Purpose Trading Analysis		
Trading Expenditure		
Trading Income		
Income Over Expenditure	0.00	0.00

	Turnover this month		Turnover year to date	
Restricted Funds Analysis				
Income				
Voluntary Income				
R300 Welfare	466.19		2,073.83	
R301 MBS	5.00		25.00	
R302 RAPTC Reunion	0.00		2,510.00	
R303 Corps Sports Grants	0.00		0.00	
R306 National Memorial Arboretum	0.00		0.00	
R310 ASCB Grant	0.00		5,000.00	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		0.00	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		0.00	
R321 Branch Allocations	0.00		0.00	
R322 RAPTC Sports Tours	0.00		0.00	
R323 RAPTC Sports Strips	0.00		0.00	
R324 Unit Sport / AT / BFS Grants	0.00		0.00	
R325 RAPTC Fund	0.00		0.00	
R326 RAPTC Association Tartan	109.00		142.00	
		580.19		9,750.83
Activities for Generating Funds				
R300 Welfare	0.00		0.00	
R301 MBS	0.00		0.00	
R302 RAPTC Reunion	0.00		0.00	
R303 Corps Sports Grants	0.00		0.00	
R306 National Memorial Arboretum	0.00		0.00	
R310 ASCB Grant	0.00		0.00	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		0.00	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		0.00	
R321 Branch Allocations	0.00		0.00	
R322 RAPTC Sports Tours	0.00		0.00	
R323 RAPTC Sports Strips	0.00		0.00	
R324 Unit Sport / AT / BFS Grants	0.00		0.00	
R325 RAPTC Fund	0.00		0.00	
R326 RAPTC Association Tartan	0.00		0.00	
		0.00		0.00
Investment Income				
R300 Welfare	0.00		0.00	
R301 MBS	0.00		0.00	
R302 RAPTC Reunion	0.00		0.00	
R303 Corps Sports Grants	0.00		0.00	
R306 National Memorial Arboretum	0.00		0.00	
R310 ASCB Grant	0.00		0.00	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		0.00	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		0.00	
R321 Branch Allocations	0.00		0.00	
R322 RAPTC Sports Tours	0.00		0.00	
R323 RAPTC Sports Strips	0.00		0.00	

	Turnover this month		Turnover year to date	
R324 Unit Sport / AT / BFS Grants	0.00		0.00	
R325 RAPTC Fund	0.00		0.00	
R326 RAPTC Association Tartan	0.00		0.00	
		0.00		0.00
Income Resources from Charitable Activities				
R300 Welfare	0.00		0.00	
R301 MBS	0.00		10.00	
R302 RAPTC Reunion	0.00		227.58	
R303 Corps Sports Grants	0.00		111.55	
R306 National Memorial Arboretum	0.00		0.00	
R310 ASCB Grant	0.00		275.00	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		0.00	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		0.00	
R321 Branch Allocations	0.00		0.00	
R322 RAPTC Sports Tours	0.00		0.00	
R323 RAPTC Sports Strips	0.00		0.00	
R324 Unit Sport / AT / BFS Grants	0.00		0.00	
R325 RAPTC Fund	0.00		30.00	
R326 RAPTC Association Tartan	0.00		0.00	
		0.00		654.13
Other Incoming Resources				
R300 Welfare	0.00		0.00	
R301 MBS	0.00		0.00	
R302 RAPTC Reunion	0.00		0.00	
R303 Corps Sports Grants	0.00		0.00	
R306 National Memorial Arboretum	0.00		0.00	
R310 ASCB Grant	0.00		0.00	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		0.00	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		0.00	
R321 Branch Allocations	0.00		0.00	
R322 RAPTC Sports Tours	0.00		0.00	
R323 RAPTC Sports Strips	0.00		0.00	
R324 Unit Sport / AT / BFS Grants	0.00		0.00	
R325 RAPTC Fund	0.00		0.00	
R326 RAPTC Association Tartan	0.00		0.00	
		0.00		0.00
Total Income excluding transfers		580.19		10,404.96

	Turnover this month		Turnover year to date	
Expenditure				
Investment Management Costs				
R300 Welfare	0.00		0.00	
R301 MBS	0.00		0.00	
R302 RAPTC Reunion	0.00		0.00	
R303 Corps Sports Grants	0.00		0.00	
R306 National Memorial Arboretum	0.00		0.00	
R310 ASCB Grant	0.00		0.00	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		0.00	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		0.00	
R321 Branch Allocations	0.00		0.00	
R322 RAPTC Sports Tours	0.00		0.00	
R323 RAPTC Sports Strips	0.00		0.00	
R324 Unit Sport / AT / BFS Grants	0.00		0.00	
R325 RAPTC Fund	0.00		0.00	
R326 RAPTC Association Tartan	0.00		0.00	
		0.00		0.00
Costs of Generating Funds				
R300 Welfare	0.00		0.00	
R301 MBS	0.00		0.00	
R302 RAPTC Reunion	0.00		0.00	
R303 Corps Sports Grants	0.00		0.00	
R306 National Memorial Arboretum	0.00		0.00	
R310 ASCB Grant	0.00		0.00	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		0.00	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		0.00	
R321 Branch Allocations	0.00		0.00	
R322 RAPTC Sports Tours	0.00		0.00	
R323 RAPTC Sports Strips	0.00		0.00	
R324 Unit Sport / AT / BFS Grants	0.00		0.00	
R325 RAPTC Fund	0.00		0.00	
R326 RAPTC Association Tartan	0.00		0.00	
		0.00		0.00
Charitable Activities				
R300 Welfare	0.00		0.00	
R301 MBS	0.00		0.00	
R302 RAPTC Reunion	0.00		0.00	
R303 Corps Sports Grants	0.00		0.00	
R306 National Memorial Arboretum	0.00		0.00	
R310 ASCB Grant	0.00		0.00	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		0.00	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		0.00	
R321 Branch Allocations	0.00		0.00	
R322 RAPTC Sports Tours	0.00		0.00	
R323 RAPTC Sports Strips	0.00		0.00	
R324 Unit Sport / AT / BFS Grants	0.00		0.00	
R325 RAPTC Fund	0.00		0.00	

	Turnover this month		Turnover year to date	
R326 RAPTC Association Tartan	0.00		0.00	
		0.00		0.00
Governance Costs				
R300 Welfare	0.00		0.00	
R301 MBS	0.00		2,551.70	
R302 RAPTC Reunion	0.00		20.00	
R303 Corps Sports Grants	0.00		0.00	
R306 National Memorial Arboretum	0.00		0.00	
R310 ASCB Grant	0.00		0.00	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		0.00	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		0.00	
R321 Branch Allocations	0.00		0.00	
R322 RAPTC Sports Tours	0.00		0.00	
R323 RAPTC Sports Strips	0.00		0.00	
R324 Unit Sport / AT / BFS Grants	0.00		0.00	
R325 RAPTC Fund	0.00		0.00	
R326 RAPTC Association Tartan	0.00		0.00	
		0.00		2,571.70
Grants and Donations				
R300 Welfare	0.00		4,565.51	
R301 MBS	0.00		-320.00	
R302 RAPTC Reunion	0.00		-20.00	
R303 Corps Sports Grants	480.15		10,170.10	
R306 National Memorial Arboretum	0.00		0.00	
R310 ASCB Grant	0.00		-4,850.00	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		-4,486.62	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		0.00	
R321 Branch Allocations	0.00		13,336.00	
R322 RAPTC Sports Tours	0.00		4,426.60	
R323 RAPTC Sports Strips	0.00		3,575.31	
R324 Unit Sport / AT / BFS Grants	0.00		850.00	
R325 RAPTC Fund	0.00		0.00	
R326 RAPTC Association Tartan	370.26		370.26	
		850.41		27,617.16
Other Costs				
R300 Welfare	0.00		-2,349.72	
R301 MBS	0.00		7,036.00	
R302 RAPTC Reunion	0.00		16,479.76	
R303 Corps Sports Grants	0.00		0.00	
R306 National Memorial Arboretum	0.00		0.00	
R310 ASCB Grant	0.00		6,415.82	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		0.00	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		557.00	
R321 Branch Allocations	0.00		200.00	
R322 RAPTC Sports Tours	0.00		0.00	
R323 RAPTC Sports Strips	0.00		0.00	
R324 Unit Sport / AT / BFS Grants	0.00		0.00	
R325 RAPTC Fund	64.00		806.94	
R326 RAPTC Association Tartan	0.00		0.00	

	Turnover this month		Turnover year to date	
		64.00		29,145.80
Total Expenditure excluding transfers		914.41		59,334.66
Internal Transfers				
R300 Welfare	0.00		-7,500.00	
R301 MBS	0.00		-9,000.00	
R302 RAPTC Reunion	0.00		-17,000.00	
R303 Corps Sports Grants	0.00		-6,700.00	
R306 National Memorial Arboretum	0.00		-1,704.91	
R310 ASCB Grant	0.00		6,700.00	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		17,049.13	
R315 Anniversary Events	0.00		-3,409.83	
R320 Garden of Remembrance	0.00		0.00	
R321 Branch Allocations	0.00		-12,742.60	
R322 RAPTC Sports Tours	0.00		-6,091.79	
R323 RAPTC Sports Strips	0.00		-3,000.00	
R324 Unit Sport / AT / BFS Grants	0.00		0.00	
R325 RAPTC Fund	0.00		0.00	
R326 RAPTC Association Tartan	0.00		0.00	
		0.00		-43,400.00
Restricted funds Income Over Expenditure		-334.22		-5,529.70

	Turnover this month	Turnover year to date
Designated Funds Analysis		
Income		
Voluntary Income		
	0.00	0.00
Activities for Generating Funds		
	0.00	0.00
Investment Income		
	0.00	0.00
Income Resources from Charitable Activities		
	0.00	0.00
Other Incoming Resources		
	0.00	0.00
Total Income excluding transfers	0.00	0.00

	Turnover this month	Turnover year to date
Expenditure		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
Designated funds Income Over Expenditure	0.00	0.00

	Turnover this month	Turnover year to date
Endowment Funds Analysis		
Income		
Voluntary Income		
	0.00	0.00
Activities for Generating Funds		
	0.00	0.00
Investment Income		
	0.00	0.00
Income Resources from Charitable Activities		
	0.00	0.00
Other Incoming Resources		
	0.00	0.00
Total Income excluding transfers	0.00	0.00

	Turnover this month	Turnover year to date
Expenditure		
Investment Management Costs		
	0.00	0.00
Costs of Generating Funds		
	0.00	0.00
Charitable Activities		
	0.00	0.00
Governance Costs		
	0.00	0.00
Grants and Donations		
	0.00	0.00
Other Costs		
	0.00	0.00
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers		
	0.00	0.00
Endowment funds Income Over Expenditure	0.00	0.00

Notes to the accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and reporting by Charities" (SORP) 2005 (http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp)

b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.

c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.

d. Resources Expended and Basis of Allocation of costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the annual report and accounts.

e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.

f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment	-	Straight Line over a period of 2 - 10 years.
Motor vehicles	-	Straight Line over a period of 2 - 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 13.

g. Fixed Asset Investment. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA) on page 2.

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted/Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustee's comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
	Total grants to institutions		

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
Total	0	0.00

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures fittings & equipment £	Motor vehicles £	Total £
Balance b/f			0.00
Purchases			0.00
Sales & W/Os			0.00
Depreciation			0.00
Balance c/f	0.00	0.00	0.00

5. Total Value of Investments by Category

	Value £
Carrying value (market value at beginning of year	431,446.98
Add additions to investments at cost (investments purchased)	
Less disposals at carrying value (investments sold)	
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	18,489.25
Carrying value (market value) at end of year	449,936.23

Breakdown of Market Values at

Year End	GPF/ Unrestricted	Restricted	Endowment	Total value	Income during year
	Value £	Value £	Value £	Value £	Value £
Investment properties	0.00	0.00	0.00	0.00	0.00
Investments listed on a recognised stock exchange	0.00	0.00	0.00	0.00	0.00
Investments held in unit trusts or other collective investment schemes	0.00	0.00	0.00	0.00	0.00
Investments in subsidiary or connected undertakings and companies	0.00	0.00	0.00	0.00	0.00
Securities not listed on a recognised stock exchange	0.00	0.00	0.00	0.00	0.00
Cash held as part of the investment portfolio	0.00	0.00	0.00	0.00	0.00
Other investments	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00

6. List of Debtors

Debtor	Date of Debt	Amount
	Total	0.00

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
Nil		
	Total	0.00

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid		
Employer's National Insurance paid		
Pension Contributions paid		
Total staff costs	0.00	0.00

Give the number of employees who were engaged in each of the following activities:

	This year £	Last year £
Costs of generating funds		
Charitable activities		
Other		
Total	0.00	0.00

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee		

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	[1]Transfers	[1]Gains and losses	Fund Bal C/F
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00

[1]Net transfers out and net losses are to be entered as negative figures.

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
Welfare	Provision of financial assistance in support of welfare and benevolence to eligible Association Members.
RAPTC Association Annual Journal (Mind, Body and Spirit (MBS))	Funds for publishing and distributing the RAPTC Annual Journal to maintain an archive of RAPTC events and activities and enhance esprit-de-corps.
RAPTC Reunion	Funds to support a Biennial Association gathering in Aldershot for all available Association Members to promote wellbeing & esprit-de-corps.
Corps Sports Grants	Welfare grants to enhance esprit-de-corps for serving members through sports and adventurous training.
National Memorial Arboretum (NMA)	Funds for the biennial remembrance service at the NMA to enhance the wellbeing and esprit-de-corps for Association members.
ASCB Grant	Funds provided by Army Sport to offset the cost of delivering Corps-level sport.
Sponsorship	Sponsorship money received to support RAPTC sports teams.
Dividends For Allocation	Income from Association investments to be used for the good and benefit of Association members. Allocated annually by the trustees.
Anniversary Events	Funds to be used for the RAPTC Association milestone anniversaries (every 10 years) for the positive benefit of Association members, thereby enhancing their wellbeing and reinforcing esprit de Corps,
Garden of Remembrance	Funds used for the developmnet or maintenance of RAPTC Association Garden of Remembrance.
Branch Allocations	Funds allocated to the Regional Association Branches, Officers' Mess and WOs' & Sgts' mess to enhance the wellbeing of Association members and their dependants
RAPTC Sports Tours	Funds allocated to offset the cost of RAPTC Sports teams conducting Overseas Sports Visits (OSVs) thereby enhancing the wellbeing of our serving Association members.
RAPTC Sports Strips	Funds allocated to purchase sports strips for RAPTC Sports teams thereby enhancing their wellbeing.
Unit Sport / AT / BFS Grants	Funds held specifically to provide a small grant to help offset the personal contribution of a serving member when participating in a Unit OSV, AT Exped or BFS.
RAPTC Fund	Funds held specifically for use by HQ RAPTC to deliver initiatives that promote the RAPTC and the RAPTC Association, thereby enhancing esprit de corps.
RAPTC Tartan	A fund used to control the management of finances for the purchase of RAPTC Tartan

11. Heritage Assets

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee's report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

~~No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.~~

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

~~No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.~~

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustee's comments.

Additional comments:

1. The RAPTC Association and RAPTC Museum Charities work closely together. A process to LINK (not MERGE) the two Charities has been approved by both sets of Trustees and will be progressed with the Charity Commission during FY 25-26

2. The RAPTC Association & RAPTC Museum share a joint insurance policy agreed and provided by Towergate Insurance, the payment of which is drawn from the RAPTC Museum's funds.

Signature: 

Name Lt Col (Retd) S D Collinson

Date: 23 Jun 25

Fund Manager (Regimental Accountant Scheme)/Account Holder (Audit Board Scheme)

Internal Auditor's/Audit Board Report

1. *I/~~We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of *my/~~our~~ internal audit.

2. *I/~~We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.

3. Subject to the observations given below *I am/~~we~~ are satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to *my/~~our~~ observations *I am/ ~~we are~~ satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.

4. *I/~~We~~ have stamped the original books of account and the original records *I/~~we~~ have checked. All vouchers relating to this account have been cancelled.

5. *I/~~We~~ have made the following observations whilst carrying out the internal audit:

a. Previous observations *have/~~have not~~ been actioned (list those observation outstanding).

1. The account has been managed through Continuous Audit and I have conducted auditing checks on a rolling monthly basis

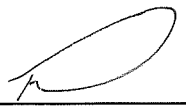
2. There are no debtors or creditors.

3. All Restricted Funds remain relevant and are sustained at appropraite levels.

4. All expenditure supports the delivery of the Fund's Objects

5. Insurance remains appropriate for the Funds assets and activities.

6. An area that continues to be worked on is the close association between the RAPTC Museum and the RAPTC Association with regards the property holdings between the two funds. An in-depth review of all Property held by the two funds is in progress, albeit slowly. At the end of the review, all property will be recorded and attributed correctly in accordance with SFRs.

Signature 

Name Capt (MAA) M Arthur RAPTC

Date: 23.6.25

Appointment SO3 Policy & Plans

Managing Trustee's Annual Report and Comments:

Unit **HQ RAPTC**

Fox Lines, Queen's Avenue, Aldershot, Hants, GU11 2LB

In Respect of the **RAPTC Association** Fund/Charity

Charity Commission/Regulator registered number **1053934**

Description of the charity's trusts

This should include:

a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc): and

b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	The RAPTC Constitution was last ratified in 2019 and was due to be reviewed in 2024. The RAPTC are currently in discussion with The Charity Commission to look at linking the RAPTC Association and RAPTC Museum Charities. The RAPTC Association and RAPTC Museum Trustees have reviewed the proposed changes to the governing documents that will facilitate the linking process and have authorised the follow-on work with The Charity Commission to be conducted during FY 25-26.

Objects of the Charity	a. Maintaining contact between past and present members of the RAPTC, the AGS, APTS and APTC (hereinafter referred to jointly as the RAPTC). b. Fostering esprit de corps, comradeship and welfare of the RAPTC and thereby preserving its traditions. c. Assist, either generally or individually, past and present members of the RAPTC and their dependants, who are in conditions of need by virtue of financial hardship, sickness, disability or the effects of old age (hereinafter referred to as beneficiaries). d. Supporting the formal Ministry of Defence (MoD) policy for Resettlement and assisting RAPTC Association Life Members to find employment on their transition to civilian life and for the remainder of their working life. e. The commemoration and remembrance of those members of the RAPTC who have died while on active service and the encouragement of public recognition of the sacrifice made by such persons.

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	RAPTC Association Trustees are appointed IAW the RAPTC Constitution through a nomination, interview and voting process.

Trustee induction and training	Induction training is organised and facilitated through recognised providers as and when required. All Trustees are provided with a copy of the Charity Commission Booklet - The Essential Trutsee: What You Need To Know, What You Need To Do.

Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	The RAPTC Association provides and maintains a worldwide communication network which helps facilitate the provision of welfare and benevolence support for all Association members (serving and retired) and their dependants thereby enhancing the esprit-de-corps and the preservation of the RAPTC traditions.
Summary of the main achievements of the Charity during the year.	The Association has continued to provide welfare and benevolence support for our serving members and veterans. The RAPTC Association part-funded a very successful Biennial Reunion at the home of the Corps in Aldershot with over 200 members and dependants attending the event. The Association was represented at the Field of Remembrance and provided a full marching contingent at the Cenotaph Remembrance Service and march past. Costs for those attending were offset with Association funds. As in previous years, the RAPTC Association funded the production of it's Corps Journal (Mind, Body & Spirit) - this now also includes a digital version. The RAPTC Association have continued to support the RAPTC Museum, Association Branches, RAPTC Offrs' & RAPTC WOs' & Sgts' Messes and Corps Sports Teams with annual grants. The RAPTC Association has introduced a new communication process using the publicly-funded Subscriber Customer Relationshp Manager (SCRM) database. This now has in excess of 750 subscribed members.

Provide a brief review of the financial position of the charity. This should include the principle types of income

Financial Review	We continue to receive voluntary contributions from our serving members through the Days Pay Giving Scheme. An unsettled period for the stockmarkets, the Association Investments in the Armed Forces Charities Growth & Income Fund held with BlackRock are now beginning to recover and have performed better. Quarterly dividends are meaningful and are distributed by the Trustees for the good and benefit of our members. As well as our investments, we have funds deposited in long, medium and short-term products making the best of interest rates. We continue to meet our expenditure needs and have suffcient reserves should we require it.

The Managing Trustee should give in their report a description of the following policies:

a. For the selection of investments for the charity.
b. For determining the level of income reserves held, stating and explaining the level of reserves held.
c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	The Association has a Treasury Reserve and a 95-Day Notice Account which together hold in excess of a year's worth of expenditure. These funds could be drawn from, but only in extremis and with the authorisation of the Trustees.

Investments selection policy and performance of those investments	The Association's investments are held within the BLK Armed Forces Charities Growth & Income Income Fund and is managed by BlackRock on behalf of the Trustees. BlackRock provide investment updates and trustees attend biannual stakeholder meetings. Despite a dip in Q3, the investments have seen growth over the full period. Dividend income has been consistent and has increased this year. Dividend income is allocated annually by the Trustees for the positive benefit of Association members.

Provide the name of all trustees/the Managing Trustee(s) during the report year.	
Managing Trustee's name/trustees' names	Brig J W Taylor MBE, Lt Col S Semple, Lt Col M Field, Maj R Bailey, Maj R Windard, Maj L Davison, Capt A Jessey, WO1 D Brown, Col (Retd) I Horn MBE, Lt Col (Retd) G Davies QGM, Maj (Retd) G Chapman, Maj (Retd) D Kerridge, Maj (Retd) J Larkham, Maj (Retd) C Wilkinson, Mr D Smith.

Serious Incidents	Nil

Public Benefit Statement	The fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by; Providing and supporting sporting and adventurous training activities and Association Branches. This assistance enables service personnel to face challenges and danger associated with military service by developing and maintaining teamwork; skills; fitness (physically and mentally); confidence; character; spirit and attitude; and morale. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it, including the defence of the United Kingdom and its interests. This assistance also provides support to our Association Branches for the benefit of retired personnel. (I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)

*delete as appropriate.

Additional comments (include any declarations which were not correct (Pg 12/13)):

To maximise income from high interest rates, the Trustees continue to approve the deposit of £100,000.00 in a Treasury Reserve Account, allowing the interest to accrue.

In addition, the Trustees have approved a smaller deposit into a 95-Day Notice Account, again to make best use of higher interest rates being offered by our bank.

Dividend Income accrued quarterly is held in a Restricted Fund until the Trustees allocate it annually for specific activities. The Trustees approved the transfer of funds from within this Restricted Fund to other Restricted Funds in order to deliver those selected purposes.

The RAPTC Tartan Restricted Fund is a new fund authorised by the Association Trustees. The RAPTC Association has taken financial control of the management of the RAPTC Tartan from the Scottish Branch. The fund is currently in a negative state having purchased existing stock from the Scottish Branch and pending a Trustee-approved transfer from GPF in readiness for the purchase of more material from the kiltmaker.

Lt Col (Retd) S D Collinson and Mrs J Davis are to be thanked for their diligent and consistent management of the Association Account.

Signature 

Name Lt Col (SMAA) S Semple RAPTC

Date: 23-Jun-25

Appointment RAPTC SMAA

Balance date to end of March 2025
All nominal codes
Without cost centre codes shown

A\C Code	Name	Balance		Year Movement	
B300	Black Rock Investment	449,936.23		18,489.25	
B301	95 Day Liquidity	31,437.79		1,176.57	
B302	Treasury Reserve	100,000.00			-2,298.68
B500	Debtors	0.00		0.00	
B650	Current bank account	161,772.94		31,966.52	
B700	Creditors	0.00		0.00	
B750	VAT control	0.00		0.00	
B760	VAT payable	0.00		0.00	
B900	Accumulated GPF		-609,507.91		-12,922.32
R300	Welfare		-8,889.08		-7,358.04
R301	MBS		-818.30	232.70	
R302	RAPTC Reunion		-6,043.46		-3,257.82
R303	Corps Sports Grants		-6,494.93	3,358.55	
R306	National Memorial Arboretum		-2,942.71		-1,704.91
R310	ASCB Grant		-7,740.07	2,990.82	
R312	Sponsorship		-377.98	0.00	
R314	Dividends for Allocations		-17,946.48		-897.35
R315	Anniversary Events		-19,654.74		-3,409.83
R320	Garden of Remembrance		-511.04	557.00	
R321	Branch Allocations		-919.91	793.40	
R322	RAPTC Sports Tours		-10,827.96		-1,665.19
R323	RAPTC Sports Strips		-1,524.69	575.31	
R324	Unit Sport / AT / BFS Grants		-3,175.00	850.00	
R325	RAPTC Fund		-4,597.46	776.94	
R326	RAPTC Association Tartan	228.26		228.26	
		743,375.22	-701,971.72	61,995.32	-33,514.14
		41,403.50		28,481.18	

A\C Code	Name	Balance	Month Movement
G001	Donations Received	-1,400.45	0.00
G003	Day's Pay Scheme	-78,869.89	-6,750.97
G125	Bank Interest	-1,784.57	-161.38
G126	95 Day Interest	-1,080.10	-91.58
G127	Interest - Treasury Reserve	-4,419.30	-4,419.30
G150	Miscellaneous	-1,066.29	-16.00
G303	Property Appreciation	0.00	0.00
G400	Transfer In (SPF)	0.00	0.00
G460	Unrealised Gains	-26,621.16	0.00
G500	Bank Charges	35.00	0.00
G600	Welfare for Personnel on Ops	0.00	0.00
G601	Resettlement/Transition	0.00	0.00
G750	Advertising	0.00	0.00
G753	Postage	174.89	12.15
G754	Reimbursements	277.47	277.47
G770	Grants	9,890.00	0.00
G771	Donations Made	0.00	0.00
G772	Field of Remembrance	322.49	0.00
G773	Cenotaph Parade	476.10	0.00
G774	Branch Allocations	0.00	0.00
G775	Association Website	11.39	0.00
G800	Insurance	0.00	0.00
G801	Sundries	3,960.92	289.04
G802	Engraving & Framing	1,059.33	0.00
G803	Garden of Remembrance	989.00	0.00
G804	Property Depreciation	0.00	0.00
G805	Property Transfer	0.00	0.00
G806	Write Offs	0.00	0.00
G807	Unrealised Loss on Investments	0.00	0.00
G808	Transport Costs	0.00	0.00
G809	National Memorial Arboretum	0.00	0.00
G810	Travel & Subsistence	3,266.23	135.91
G811	Dress Accoutrements	1,940.00	120.00
G900	Transfers Out	43,400.00	0.00
G950	Unrealised Loss on Investments	8,035.44	0.00
T740	Sales discounts given	0.00	0.00

A\C Code	Name	Balance		Month Movement	
T750	Purchase discounts taken	0.00		0.00	
		73,838.26	-115,241.76	834.57	-11,439.23
		-41,403.50		-10,604.66	
		0.00			

HQ RAPTC – RAPTC ASSOCIATION

SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

1. **Direction 1: Check whether the charity is eligible to have an independent examination.** I've used the guidance summary at Annex C to Chapter 21 of ACSO 3354 to ensure independent examination by the Comd/SO2 SPS is authorised.

2. **Direction 2: Check for any conflict of interest that prevents the examiner from carrying out their independent examination.** I declare that I have not acted as IA or had any other involvement in the day to day running of a service fund (e.g., in a previous assignment) within the last three years.

3. **Direction 3: Record your independent examination.** A record of associated documents used for this audit is being stored along with the report and accounts.

4. **Direction 4: Plan your independent examination.** As the examiner I obtained the relevant constitution, objectives, organisational structure, the funds managed, its activities and accounting records and systems prior to conducting my examination.

5. **Direction 5: Check that accounting records are kept to the to the required standard.**

   a. As the examiner I satisfied myself that all relevant PAXTON+/AB 397 accounting records and subsidiary books are maintained and up to date, including an examination of transactions carried within the fund during the fund's last G1 audit.

   b. I have checked that the 6-monthly FM/Trustee internal financial controls checklist (British Army) was completed (see Annex B to Chapter 2 of these regulations).

6. **Direction 6: Check that the accounts are consistent with the accounting record.** As the IE I examined the final accounts to ascertain if they revealed any unusual items, unexpected fluctuations or inconsistencies.

7. **Direction 7: Check that the Charity is operated in line with the accrual's basis of accounting.** The accounts are prepared on an accrual's basis, and the relevant checks have been made to confirm that the charity accounting complies with the accrual's method of accounting. Wherever deviation may exist, guidance was provided to the MT and are recorded within this report.

8. **Direction 8. Check the reasonableness of the significant estimates and judgments and accounting policies used in accounting for the types of funds held and in the preparation of the accounts.** I have checked:

   a. The general accounting policies of the service fund have been agreed with the Charity Commission and are listed in the AF N1514.

   b. Any significant income expectations listed in the Managing Trustee's Financial Reviews in previous accounting periods are noted and their continued receipt considered against future planned expenditure where appropriate.

   c. I checked that separate funds of the charity have been correctly accounted for and reported correctly in the accounts.

   d. I checked to ensure that no material breach of trust has taken place in the use of charitable funds in the reporting period e.g., use of monies in a restricted fund for a purpose outside of the restriction.

9. **Direction 9. The examiner must check whether the trustees have considered the financial circumstances of the charity at the end of the reporting period and, if the accounts are prepared on an accrual's basis, check whether the trustees have assessed the charity's position as a going concern when approving the accounts.**

a. The IE should consider if the service fund remains viable for future accounting periods.

b. Consider the worth of the service fund over the periods of previous AF N1514s – Consider if the worth of the fund reduced over an extended period.

c. I've considered the worth of the service fund over the periods of previous AF N1514s and assessed if the worth of the fund reducing over an extended period.

d. Debtors and Creditors have been examined and guidance provided to FM where necessary.

10. **Direction 10. Check the form and content of the account.** I have:

a. The service fund accounts and AF N1514 complies with SORP and the minimum accounting standard required (SOFA, balance Sheet and completed notes to the accounts).

b. Checked for the correct completion of the AF N1514.

11. **Direction 11. Direction 11 directs independent examiners to identify items from the analytical review of the accounts that need to be followed up for further explanation or evidence.**

a. Any follow up action or request for further explanation can be found at paragraph 13 below.

12. **Direction 12: I have compared the trustees' annual report with the Accounts.**

Comments

13. The IA comments are noted. I have the following comments, some of which requires action:

a. The FM and MT comments regarding the merger of HQ RAPTC funds is noted. The unit are kindly requested to inform HQ SE SPS Branch once a merger is agreed in order that the RAPTC association fund can be closed.
b. Noting point (a), if the fund continues to operate substantially into the 25/26 audit period fund officials should satisfy themselves that restricted fund expenditure over income is monitored to sustain restricted fund balances. Restricted fund expenditure over income was significant in audit period 24/25.

Date: 11 Sep 25

Independent Examiner's Signature



Name: Maj S Kamble AGC(SPS)

Appointment: SO2 SPS HQ SE

The Royal Army Physical Training Corps Association

(Registered Charity Number: 1053934)

Headquarters Royal Army Physical Training Corps
Mackenzie Building, Fox Lines,
Queens Avenue, ALDERSHOT
Hampshire, GU11 2LB

EXECUTIVE COMMITTEE TRUSTEES

Chair: Brigadier J Taylor MBE **Vice Chair**: Lieutenant Colonel S Semple

Members:

Lieutenant Colonel G Field, Major R Bailey, Major L Davison, Captain A Jessey,
Warrant Officer Class One D Brown, Colonel (Retired) I Horn MBE,
Lieutenant Colonel (Retired) G Davies QGM, Major (Retired) G Chapman,
Major (Retired) D Kerridge, Major (Retired) J Larkham, Major (Retired) C Wilkinson, Mr D Smith

Regimental Secretary: Lieutenant Colonel (Retired) S Collinson

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CHAIR'S ANNUAL STATEMENT

1 April 2024 to 31 March 2025

Introduction. I continue to enjoy my responsibilities as Chair of the RAPTC Association. With over 18-months in the appointment, I'm pleased to report that I am fully versed in the Association's affairs and I am confident that the Association is thriving and financially well-placed to deliver its charitable objects.

Governance. The RAPTC Association Executive Committee is the forum that brings together the 14 Trustees of the Charity. The Committee meets formally twice a year in Mar/Apr and again in Oct/Nov. They diligently discuss the financial affairs and activity plans of the Association to ensure that the charity continues to deliver the objects contained in the charity's constitution on behalf of all its members. In addition, the Association conducted its Annual General Meeting on Thu 28 Nov 24, with 32 members in attendance.

Trustees. Our Trustees have been broadly stable during this reporting period with only one change, we said farewell to one of our ex officio trustees, Major R Windard, and welcomed Major L Davison in his place.

Regimental Secretary. The RAPTC Association's Regimental Secretary, Lieutenant Colonel (Retired) Steve Collinson, provides the day-to-day administration of the Association. He works to the terms of the Constitution and Internal Rules but, if necessary, he will raise new issues for consideration and decision with the Trustees at their biannual meetings. He is stoically reviewing all areas of Association activity to seek modernisation and efficiency.

Finance. The Association's finances continue to be comprised of three elements – investments, deposit accounts and business accounts. The business accounts and deposit accounts are managed and administered in accordance with Service Funds Regulations; the investments are managed on our behalf by BlackRock within a much larger portfolio called the Armed Forces Charities Growth and Income Fund.

Investments. Following an unsettled market in FY23-24, signs of stabilisation began to return in early FY24-25 and the fund was looking to finish the year in a positive position compared to the previous year. Unfortunately, the USA's implementation of aggressive trade

policies and tariffs on imports had a significant impact on market values which meant that at the close of the year, the fund was down on the same time in the previous year. BlackRock continue to increase the price attributed to dividend payments which comes as a welcome source of income. The Trustees regularly discuss the investments and continue to hold the view that our investments are to be viewed over the long-term.

Deposit Accounts. Continuing to take advantage of comparatively high interest rates, the Trustees continued to maintain funds in our 12-month Treasury Reserve Account and our 95-Day Notice Liquidity Account. These two accounts provide a strategic financial reserve which can be called upon should the need arise. The Trustees review these accounts on an annual basis.

Business Accounts. Our Business Accounts provide our working capital. We always hold sufficient funds within these accounts to fund at least 12-months of activity with a modest surplus.

Income. Our primary source of income is generously provided by the serving cohort through the Day's Pay Giving Scheme. We are also grateful to receive an annual grant from Army Sport which helps fund RAPTC Sport, freeing up Association funds for other purposes. We also generate income through bank interest, dividend income from our investments and donations from our members, for which we are always very grateful. We were also grateful for donations which we received from fund-raising activities conducted by members of our Association.

Account Management. The Regimental Secretary, supported by Mrs Jade Davis, are responsible for the day-to-day management of our accounts and I continue to appreciate their diligent and effective financial administration of our funds. Our end of year accounts have been independently audited and accompany this Annual Statement.

Benevolence. As a comparatively small Corps, we receive relatively few applications for benevolence from our members. The small flurry of additional applications observed during the cost-of-living crisis in 23-24 has abated and 24-25 has seen a return to historical norms. Applications are scrutinised by our Welfare Committee and I thank them for supporting our members at a time when they most need it.

Welfare. Welfare is described as supporting an individual's well-being and when considering welfare for all Association members, the Trustees have authorised grants to support the activities of our Regional Branches, the two Messes, Corps Sports Teams and individuals participating in unit-level sport and adventurous training exercises overseas.

Association Branches. Within the UK, our 6 Regional Association Branches continue to provide support to our members at the local level. With Committees that are mostly comprised of volunteers, they provide essential support through welfare visits, advice and support to funerals, and the organisation of activities and reunions. The Branches are where our 'family' thrives and the bonds of friendship that have been forged over many years are rekindled; along with creating new friendships with those that are currently serving.

Biennial Reunion. Cancelled in 2020 due to the COVID pandemic; again in 2022 with the passing of Her Majesty Queen Elizabeth II the day before the Reunion was scheduled to take place, September 2024 was the first Biennial Reunion since 2018. Association members had been canvassed on the format, location and content of the Reunion and the Trustees approved the event and allocated funding for its delivery. Throughout the day and evening activities, it was rewarding to see over 200 members and their dependents coming together.

RAPTC Association Annual Awards. The Biennial Reunion also provided a perfect opportunity for the presentation of RAPTC Association Awards for 2024. The Colonel Commandant and I were

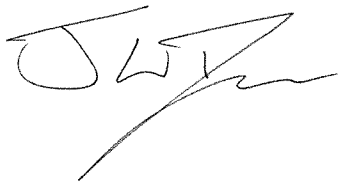
hugely privileged to present the Awards. These Annual Awards continue to recognise and celebrate the wealth of highly talented members we have within our Association.

Field of Remembrance and Cenotaph Parade. November is always a poignant period for any military organisation, as it brings a time for reflection and Remembrance. I was extremely grateful to those members of the Association that represented the Association at the Field of Remembrance at Westminster Abbey on Thu 7 Nov 24 and those that marched as a contingent at the Cenotaph Parade on Sun 10 Nov 24.

RAPTC Museum. As a separate charity, the RAPTC Museum is primarily funded by an annual grant from the Association. As well as a small amount of income from donations and research requests, the Museum has also benefited this year from a sponsorship arrangement with Aspire Defence Ltd, which has helped professionalise the 'Pop-Up Museum' for use at external events and purchase a new medal display cabinet.

Despite being a separate charity, the RAPTC Museum is very closely aligned with the RAPTC Association and both sets of Trustees have approved the aspiration to apply to the Charity Commission to formally link the two charities during FY 25-26.

Conclusion. I am pleased to report that the Association is in a healthy position, both financially and reputationally. The Trustees represent the best interests of the membership and carefully discuss the Association's affairs and take their responsibilities very seriously, particularly regarding finances.



Brigadier JW Taylor MBE
Chair of the RAPTC Association Executive Committee

ROYAL ARMY PHYSICAL TRAINING CORPS ASSOCIATION

England & Wales - Charity number 1053934

Accounts

Service Non Public Funds Final Accounts, Army Form N1514
Managing Trustee's Report, Internal Audit (Rev 11/09)
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme

Unit: HQ RAPTC

Address: McKenzie Bldg, Fox Lines, Queen's Avenue, Aldershot, Hants, GU11 2LB

In Respect of the RAPTC Association Fund/Charity

Charity Commission/Regulator registered number 1053934

For the period from 01 April 23 to 31 Mar 24

Managing Trustee(s) during the period:

From	**01-Apr-2023**	**to**	**30-Sep-2023**	**Name**	**Lt Col (SMAA) J Hughes RAPTC**
From	**30-Sep-2023**	**to**	**31-Mar-2024**	**Name**	**Lt Col (SMAA) S Semple RAPTC**
From		**to**		**Name**	

Fund Manager(s) during the period:

From	**01-Apr-2023**	**to**	**31-Mar-2024**	**Name**	**Lt Col (Retd) S Collinson**
From		**to**		**Name**	
From		**to**		**Name**	

Internal Auditor(s) during the period:

From	**01-Apr-2023**	**to**	**31-Mar-2024**	**Name**	**Capt (MAA) M Arthur**
From		**to**		**Name**	
From		**to**		**Name**	

Associate Auditor(s) during the period:

Associate Auditor	
Associate Auditor	
Associate Auditor	

Regimental Accountant(s) during the period:

From	**01-Apr-2023**	**to**	**31-Mar-2024**	**Name**	**Mrs J Davis**
From		**to**		**Name**	
From				**Name**	

Statement of Financial Activities as at 31/03/2024

Paxton+

Printed: 17/12/2024

Army School of Physical Training

RAPTC Association

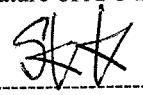
	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	73,905.99	35.00	0.00	73,940.99	74,608.22
Activities for Generating Funds	0.00	0.00	0.00	0.00	0.00
Investment Income	6,227.91	0.00	0.00	6,227.91	807.92
Income Resources from Charitable Activities	388.98	27,139.72	0.00	27,528.70	128,687.57
Other Incoming Resources	0.00	0.00	0.00	0.00	0.00
Total Incoming Resources	**80,522.88**	**27,174.72**	**0.00**	**107,697.60**	**204,103.71**
Resources Expended Cost of Generating Funds					
Investment Management Costs	0.00	0.00	0.00	0.00	35.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	0.00	0.00	0.00	0.00	90.00
Governance Costs	2,655.87	0.00	0.00	2,655.87	5,768.42
Grants and Donations	6,151.52	37,639.16	0.00	43,790.68	48,709.58
Other Costs	48,242.00	36,747.58	0.00	84,989.58	90,192.32
Total Resources Expended	**57,049.39**	**74,386.74**	**0.00**	**131,436.13**	**144,795.32**
Net Incoming/Outgoing Resources Before Transfers	**23,473.49**	**-47,212.02**	**0.00**	**-23,738.53**	**59,308.39**
Transfers					
Gross transfers between funds (internal transfers)	-32,000.00	32,000.00	0.00	0.00	0.00
Net Incoming resources before holding gains and losses	**-8,526.51**	**-15,212.02**	**0.00**	**-23,738.53**	**59,308.39**
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	21,448.83	0.00	0.00	21,448.83	-7,749.45
Net Movement in Funds	**12,922.32**	**-15,212.02**	**0.00**	**-2,289.70**	**51,558.94**
Reconciliation of Funds					
Total funds brought forward from previous year	**596,585.59**	**99,517.41**	**0.00**	**696,103.00**	
Total funds carried forward	**609,507.91**	**84,305.39**	**0.00**	**693,813.30**	

March 2024

End of last year		Balance	
	Fixed Assets		
430,183.94	Black Rock Investment	431,446.98	
2.96	95 Day Liquidity	30,261.22	
100,000.00	Treasury Reserve	102,298.68	
530,186.90	Total Fixed Assets		564,006.88
	Current Assets		
165,916.10	Current bank account	129,806.42	
0.00	Debtors	0.00	
165,916.10	Total Current Assets		129,806.42
696,103.00	Total Assets		693,813.30
	Liabilities		
0.00	Creditors	0.00	
0.00	VAT control	0.00	
0.00	VAT payable	0.00	
0.00	Total Liabilities		0.00
696,103.00	Total Assets Minus Lia ilities		693,813.30
	Total Funds		
99,517.41	Total Restricted Funds	84,305.39	
0.00	Total Endowment Funds	0.00	
0.00	Total Designated Funds	0.00	
596,585.59	Accumulated Trading & GPF	609,507.91	
696,103.00	Total Funds		693,813.30

End of last year		Balance	
	Funds Analysis		
	Designated Funds		
0.00			0.00
	Restricted Funds		
756.20	Welfare	1,531.04	
1,439.00	MBS	1,051.00	
0.00	RAPTC Reunion	2,785.64	
7,876.93	Corps Sports Grants	9,853.48	
7,755.53	ational Memorial Ar oretum	1,237.80	
9,528.88	ASCB Grant	10,730.89	
3,448.93	Sponsorship	377.98	
16,450.93	Dividends for Allocations	17,049.13	
12,954.72	Anniversary Events	16,244.91	
16,012.87	Garden of Remembrance	1,068.04	
2,426.11	Branch Allocations	1,713.31	
20,075.32	RAPTC Sports Tours	9,162.77	
791.99	RAPTC Sports Strips	2,100.00	
0.00	Unit Sport / AT / BFS Grants	4,025.00	
0.00	RAPTC Fund	5,374.40	
99,517.41			84,305.39
	Endowment Funds		
0.00			0.00
	Trading and General Pur ose Funds		
0.00	Trading surplus	0.00	
0.00	on Primary Pur ose trading sur lus	0.00	
(43,870.66)	General Purpose Fund sur lus	12,922.32	
(43,870.66)	Trading & GPF surplus		12,922.32
640,456.25	Balance at last balance sheet		596,585.59
596,585.59	Accumulated Trading & GPF		609,507.91
696,103.00	Grand total		693,813.30

Signature of A/C Holder/Fund Manager



Date 26 Jul 24

Signature of Managing Trustee

End of last year Balance

Date 26/07/24

March 2024

	Turnover this month		Turnover year to date	
GPF Analysis				
Income				
Voluntary Income				
G001 Donations Received	0.00		91.00	
G003 Day's Pay Scheme	6,381.65		73,814.99	
		6,381.65		73,905.99
Activities for Generating Funds				
		0.00		0.00
Investment Income				
G125 Bank Interest	2,438.23		5,966.69	
G126 95 Day Interest	96.49		261.22	
		2,534.72		6,227.91
Income Resources from Charitable Activiti				
Trading Income	0.00		0.00	
G150 Miscellaneous	0.00		388.98	
		0.00		388.98
Other Income				
Non Primary Purpose Trading Income	0.00		0.00	
G303 Property Appreciation	0.00		0.00	
		0.00		0.00
Internal Transfers In				
G400 Transfer In (SPF)	0.00		0.00	
		0.00		0.00
Gains on Revaluation of Fixed Assets				
		0.00		0.00
Unrealised Gains on Investment Assets				
G460 Unrealised Gains	0.00		21,448.83	
		0.00		21,448.83
GPF Total Income		8,916.37		101,971.71

	Turnover this month		Turnover year to date	
Expenditure				

Investment Management Costs				

G500 Bank Charges	0.00		0.00	
		0.00		0.00
Costs of Generating Funds				

		0.00		0.00
Charitable Activities				

Trading costs	0.00		0.00	
G600 Welfare for Personnel on Ops	0.00		0.00	
G601 Resettlement/Transition	0.00		0.00	
		0.00		0.00
Governance Costs				

G750 Advertising	0.00		0.00	
G753 Postage	0.00		2,655.87	
G754 Reimbursements	0.00		0.00	
		0.00		2.655.87
Grants and Donations				

G770 Grants	0.00		4,725.00	
G771 Donations Made	0.00		0.00	
G772 Field of Remembrance	0.00		129.70	
G773 Cenotaph Parade	0.00		1,000.00	
G774 Branch Allocations	0.00		0.00	
G775 Association Website	0.00		296.82	
		0.00		6.151.52
Other Costs				

Non Primary Trading Costs	0.00		0.00	
G800 Insurance	0.00		0.00	
G801 Sundries	14,205.00		17.288.23	
G802 Engraving & Framing	0.00		310.07	
G803 Garden of Remembrance	0.00		0.00	
G804 Property Depreciation	0.00		0.00	
G805 Property Transfer	0.00		0.00	
G806 Write Offs	0.00		0.00	
G807 Unrealised Loss on Investments	0.00		20,185.79	
G808 Transport Costs	0.00		0.00	
G809 National Memorial Arboretum	0.00		7,000.00	
G810 Travel & Subsistence	197.94		3,457.91	
G811 Dress Accoutrements	0.00		0.00	
		14,402.94		48,242.00
Internal Transfers Out				

G900 Transfers Out	0.00		32,000.00	
		0.00		32,000.00

	Turnover this month		Turnover year to date	
Unrealised Losses on Investments				
G950 Unrealised Loss on Investments	0.00		0.00	
		0.00		0.00
GPF Total Expenditure		14,402.94		89,049.39
GPF Income Over Expenditure		-5,486.57		12,922.32

	Turnover this month	Turnover year to date
Trading Account Analysis		
Trading Expenditure		
Trading Income		
Income Over Expenditure	0.00	0.00
Non Primary Purpose Trading Analysis		
Trading Expenditure		
Trading Income		
Income Over Expenditure	0.00	0.00

	Turnover this month		Turnover year to date	
Restricted Funds Analysis				
Income				
Voluntary Income				
R300 Welfare	0.00		0.00	
R301 MBS	0.00		5.00	
R302 RAPTC Reunion	0.00		0.00	
R303 Corps Sports Grants	0.00		0.00	
R306 National Memorial Arboretum	0.00		30.00	
R310 ASCB Grant	0.00		0.00	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		0.00	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		0.00	
R321 Branch Allocations	0.00		0.00	
R322 RAPTC Sports Tours	0.00		0.00	
R323 RAPTC Sports Strips	0.00		0.00	
R324 Unit Sport / AT / BFS Grants	0.00		0.00	
R325 RAPTC Fund	0.00		0.00	
		0.00		35.00
Activities for Generating Funds				
R300 Welfare	0.00		0.00	
R301 MBS	0.00		0.00	
R302 RAPTC Reunion	0.00		0.00	
R303 Corps Sports Grants	0.00		0.00	
R306 National Memorial Arboretum	0.00		0.00	
R310 ASCB Grant	0.00		0.00	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		0.00	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		0.00	
R321 Branch Allocations	0.00		0.00	
R322 RAPTC Sports Tours	0.00		0.00	
R323 RAPTC Sports Strips	0.00		0.00	
R324 Unit Sport / AT / BFS Grants	0.00		0.00	
R325 RAPTC Fund	0.00		0.00	
		0.00		0.00
Investment Income				
R300 Welfare	0.00		0.00	
R301 MBS	0.00		0.00	
R302 RAPTC Reunion	0.00		0.00	
R303 Corps Sports Grants	0.00		0.00	
R306 National Memorial Arboretum	0.00		0.00	
R310 ASCB Grant	0.00		0.00	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		0.00	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		0.00	
R321 Branch Allocations	0.00		0.00	
R322 RAPTC Sports Tours	0.00		0.00	
R323 RAPTC Sports Strips	0.00		0.00	
R324 Unit Sport / AT / BFS Grants	0.00		0.00	
R325 RAPTC Fund	0.00		0.00	

	Turnover this month		Turnover year to date	
		0.00		0.00
Income Resources from Charitable Activiti				
R300 Welfare	0.00		85.58	
R301 MBS	0.00		5.00	
R302 RAPTC Reunion	0.00		0.00	
R303 Corps Sports Grants	0.00		0.00	
R306 National Memorial Arboretum	0.00		0.00	
R310 ASCB Grant	0.00		10,000.00	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		17,049.14	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		0.00	
R321 Branch Allocations	0.00		0.00	
R322 RAPTC Sports Tours	0.00		0.00	
R323 RAPTC Sports Strips	0.00		0.00	
R324 Unit Sport / AT / BFS Grants	0.00		0.00	
R325 RAPTC Fund	0.00		0.00	
		0.00		27,139.72
Other Incoming Resources				
R300 Welfare	0.00		0.00	
R301 MBS	0.00		0.00	
R302 RAPTC Reunion	0.00		0.00	
R303 Corps Sports Grants	0.00		0.00	
R306 National Memorial Arboretum	0.00		0.00	
R310 ASCB Grant	0.00		0.00	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		0.00	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		0.00	
R321 Branch Allocations	0.00		0.00	
R322 RAPTC Sports Tours	0.00		0.00	
R323 RAPTC Sports Strips	0.00		0.00	
R324 Unit Sport / AT / BFS Grants	0.00		0.00	
R325 RAPTC Fund	0.00		0.00	
		0.00		0.00
Total Income excluding transfers		0.00		27,174.72

	Turnover this month		Turnover year to date	
Expenditure				
Investment Management Costs				
R300 Welfare	0.00		0.00	
R301 MBS	0.00		0.00	
R302 RAPTC Reunion	0.00		0.00	
R303 Corps Sports Grants	0.00		0.00	
R306 National Memorial Arboretum	0.00		0.00	
R310 ASCB Grant	0.00		0.00	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		0.00	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		0.00	
R321 Branch Allocations	0.00		0.00	
R322 RAPTC Sports Tours	0.00		0.00	
R323 RAPTC Sports Strips	0.00		0.00	
R324 Unit Sport / AT / BFS Grants	0.00		0.00	
R325 RAPTC Fund	0.00		0.00	
		0.00		0.00
Costs of Generating Funds				
R300 Welfare	0.00		0.00	
R301 MBS	0.00		0.00	
R302 RAPTC Reunion	0.00		0.00	
R303 Corps Sports Grants	0.00		0.00	
R306 National Memorial Arboretum	0.00		0.00	
R310 ASCB Grant	0.00		0.00	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		0.00	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		0.00	
R321 Branch Allocations	0.00		0.00	
R322 RAPTC Sports Tours	0.00		0.00	
R323 RAPTC Sports Strips	0.00		0.00	
R324 Unit Sport / AT / BFS Grants	0.00		0.00	
R325 RAPTC Fund	0.00		0.00	
		0.00		0.00
Charitable Activities				
R300 Welfare	0.00		0.00	
R301 MBS	0.00		0.00	
R302 RAPTC Reunion	0.00		0.00	
R303 Corps Sports Grants	0.00		0.00	
R306 National Memorial Arboretum	0.00		0.00	
R310 ASCB Grant	0.00		0.00	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		0.00	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		0.00	
R321 Branch Allocations	0.00		0.00	
R322 RAPTC Sports Tours	0.00		0.00	
R323 RAPTC Sports Strips	0.00		0.00	
R324 Unit Sport / AT / BFS Grants	0.00		0.00	
R325 RAPTC Fund	0.00		0.00	
		0.00		0.00
Governance Costs				

	Turnover this month		Turnover year to date	
R300 Welfare	0.00		0.00	
R301 MBS	0.00		0.00	
R302 RAPTC Reunion	0.00		0.00	
R303 Corps Sports Grants	0.00		0.00	
R306 National Memorial Arboretum	0.00		0.00	
R310 ASCB Grant	0.00		0.00	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		0.00	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		0.00	
R321 Branch Allocations	0.00		0.00	
R322 RAPTC Sports Tours	0.00		0.00	
R323 RAPTC Sports Strips	0.00		0.00	
R324 Unit Sport / AT / BFS Grants	0.00		0.00	
R325 RAPTC Fund	0.00		0.00	
		0.00		0.00
Grants and Donations				
R300 Welfare	2,000.00		8,810.74	
R301 MBS	-5.00		-360.00	
R302 RAPTC Reunion	0.00		-2,785.64	
R303 Corps Sports Grants	152.00		6,971.68	
R306 National Memorial Arboretum	0.00		0.00	
R310 ASCB Grant	0.00		3,527.35	
R312 Sponsorship	0.00		3,000.00	
R314 Dividends for Allocations	0.00		0.00	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		1,015.26	
R321 Branch Allocations	0.00		12,280.23	
R322 RAPTC Sports Tours	0.00		7,912.55	
R323 RAPTC Sports Strips	0.00		1,691.99	
R324 Unit Sport / AT / BFS Grants	0.00		975.00	
R325 RAPTC Fund	0.00		-5,400.00	
		2,147.00		37,639.16
Other Costs				
R300 Welfare	0.00		0.00	
R301 MBS	0.00		8,258.00	
R302 RAPTC Reunion	0.00		0.00	
R303 Corps Sports Grants	0.00		0.00	
R306 National Memorial Arboretum	0.00		9,192.82	
R310 ASCB Grant	0.00		5,270.64	
R312 Sponsorship	0.00		70.95	
R314 Dividends for Allocations	0.00		0.00	
R315 Anniversary Events	0.00		0.00	
R320 Garden of Remembrance	0.00		13,929.57	
R321 Branch Allocations	0.00		0.00	
R322 RAPTC Sports Tours	0.00		0.00	
R323 RAPTC Sports Strips	0.00		0.00	
R324 Unit Sport / AT / BFS Grants	0.00		0.00	
R325 RAPTC Fund	0.00		25.60	
		0.00		36,747.58
Total Expenditure excluding transfers		2,147.00		74,386.74
Internal Transfers				

	Turnover this month		Turnover year to date	
R300 Welfare	0.00		-9,500.00	
R301 MBS	0.00		-7,500.00	
R302 RAPTC Reunion	0.00		0.00	
R303 Corps Sports Grants	0.00		-8,948.23	
R306 National Memorial Arboretum	0.00		-2,645.09	
R310 ASCB Grant	0.00		0.00	
R312 Sponsorship	0.00		0.00	
R314 Dividends for Allocations	0.00		16,450.94	
R315 Anniversary Events	0.00		-3,290.19	
R320 Garden of Remembrance	0.00		0.00	
R321 Branch Allocations	0.00		-11,567.43	
R322 RAPTC Sports Tours	0.00		3,000.00	
R323 RAPTC Sports Strips	0.00		-3,000.00	
R324 Unit Sport / AT / BFS Grants	0.00		-5,000.00	
R325 RAPTC Fund	0.00		0.00	
		0.00		-32,000.00
Restricted funds Income Over Expenditure		-2,147.00		-15,212.02

	Turnover this month	Turnover year to date
Designated Funds Analysis		
Income		
Voluntary Income		
	0.00	0.00
Activities for Generating Funds		
	0.00	0.00
Investment Income		
	0.00	0.00
Income Resources from Charitable Activiti		
	0.00	0.00
Other Incoming Resources		
	0.00	0.00
Total Income excluding transfers	0.00	0.00

	Turnover this month	Turnover year to date
Expenditure		
Investment Management Costs		
	0.00	0.00
Costs of Generating Funds		
	0.00	0.00
Charitable Activities		
	0.00	0.00
Governance Costs		
	0.00	0.00
Grants and Donations		
	0.00	0.00
Other Costs		
	0.00	0.00
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers		
	0.00	0.00
Designated funds Income Over Expenditur	0.00	0.00

	Turnover this month	Turnover year to date
Endowment Funds Analysis		
Income		
Voluntary Income		
	0.00	0.00
Activities for Generating Funds		
	0.00	0.00
Investment Income		
	0.00	0.00
Income Resources from Charitable Activiti		
	0.00	0.00
Other Incoming Resources		
	0.00	0.00
Total Income excluding transfers	0.00	0.00

	Turnover this month	Turnover year to date
Expenditure		
Investment Management Costs		
	0.00	0.00
Costs of Generating Funds		
	0.00	0.00
Charitable Activities		
	0.00	0.00
Governance Costs		
	0.00	0.00
Grants and Donations		
	0.00	0.00
Other Costs		
	0.00	0.00
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers		
	0.00	0.00
Endowment funds Income Over Expenditu	0.00	0.00

Notes to the accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and reporting by Charities" (SORP) 2005 (http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp)

b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.

c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.

d. Resources Expended and Basis of Allocation of costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the annual report and accounts.

e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.

f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment	-	Straight Line over a period of 2 - 10 years.
Motor vehicles	-	Straight Line over a period of 2 - 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 13.

g. Fixed Asset Investment. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA) on page 2.

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted/Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustee's comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
	Total grants to institutions		

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
Total	0	0.00

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures fittings & equipment £	Motor vehicles £	Total £
Balance b/f			0.00
Purchases			0.00
Sales & W/Os			0.00
Depreciation			0.00
Balance c/f	0.00	0.00	0.00

5. Total Value of Investments by Category

	Value £
Carrying value (market value at beginning of year	430,183.94
Add additions to investments at cost (investments purchased)	
Less disposals at carrying value (investments sold)	
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	1,263.04
Carrying value (market value) at end of year	431,446.98

Breakdown of Market Values at

Year End	GPF/ Unrestricted	Restricted	Endowment	Total value	Income during year
	Value £	Value £	Value £	Value £	Value £
Investment properties	0.00	0.00	0.00	0.00	0.00
Investments listed on a recognised stock exchange	0.00	0.00	0.00	0.00	0.00
Investments held in unit trusts or other collective investment schemes	0.00	0.00	0.00	0.00	0.00
Investments in subsidiary or connected undertakings and companies	0.00	0.00	0.00	0.00	0.00
Securities not listed on a recognised stock exchange	0.00	0.00	0.00	0.00	0.00
Cash held as part of the investment portfolio	0.00	0.00	0.00	0.00	0.00
Other investments	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00

6. List of Debtors

Debtor	Date of Debt	Amount
	Total	0.00

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
Nil		
	Total	0.00

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid		
Employer's National Insurance paid		
Pension Contributions paid		
Total staff costs	0.00	0.00

Give the number of employees who were engaged in each of the following activities:

	This year £	Last year £
Costs of generating funds		
Charitable activities		
Other		
Total	0.00	0.00

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee		

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	[1]Transfers	[1]Gains and losses	Fund Bal C/F
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00

[1]Net transfers out and net losses are to be entered as negative figures.

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
Welfare	The provision of financial+D111:G129 assistance in support of welfare and benevolence to eligible Association Members.
RAPTC Association Annual Journal (Mind, Body and Spirit (MBS))	Funds for publishing and distributing the RAPTC Annual Journal to maintain an archive of RAPTC evenat and activities and enhance esprit-de-corps.
Sports / AT Grants	Welfare grants to enhance esprit-de-corps for serving Association members through sports and adventurous training.
National Memorial Arboretum (NMA)	Funds for the biennial remembrance service at the NMA to enhance the wellbeing and esprit-de-corps for Association members.
Sponsorship	Sponsorship money received to support RAPTC sports teams.
Dividends For Allocation	Income from Association investments to be used for the good and benefit of Association members. Allocated annually by the trustees.
Garden of Remembrance	Funds and donations to be used for the developmnet or maintenance of RAPTC Association Garden of Remembrance.
RAPTC Association Biennial Reunion	Funds for the RAPTC Biennial Reunion to enhance the wellbeing and esprit-de-corps for Association members.
Anniversary Events	Funds to be used for the RAPTC Association milestone anniversaries (every 10 years) for the positive benefit of Association members, thereby enhancing their wellbeing and reinforcing esprit de Corps,
Branch Allocations	Funds allocated to the Regional Association Branches, Officers' Mess and WOs' & Sgts' mess to enhance the wellbeing of Association members and their dependants
RAPTC Sports Tours	Funds allocated to offset the cost of RAPTC Sports teams conducting Overseas Sports Visits (OSVs) thereby enhancing the wellbeing of our serving Association members.
RAPTC Sports Strips	Funds allocated to purchase sports strips for RAPTC Sports teams thereby enhancing their wellbeing.
Unit Sport / AT / BFS Grants	Funds held specifically to provide a small grant to help offset the personal contribution of a serving member when participating in a Unit OSV, AT Exped or BFS.
RAPTC Fund	Funds held specifically for use by HQ RAPTC to deliver initiatives that promote the RAPTC and the RAPTC Association, thereby enhancing esprit de corps.

11.+A Heritage Assets

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee's report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

~~No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.~~

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustee's comments.

Additional comments:

This is the first Financial Year (FY) that has been fully delivered using PAXTON+ accounting software. Manual Accounting had been used for several years previously

Signature: 

Name Lt Col (Retd) S D Collinson

Date: 26 Jul 24

Fund Manager (Regimental Accountant Scheme)/Account Holder (Audit Board Scheme)

Internal Auditor's/Audit Board Report

1. *I/~~We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of *my/~~our~~ internal audit.

2. *I/~~We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.

3. Subject to the observations given below *I am/~~we~~ are satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to *my/~~our~~ observations *I am/ ~~we are~~ satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.

4. *I/~~We~~ have stamped the original books of account and the original records *I/~~we~~ have checked. All vouchers relating to this account have been cancelled.

5. *I/~~We~~ have made the following observations whilst carrying out the internal audit:

   a. Previous observations *~~have~~/have not been actioned (list those observation outstanding).

   1. The account has been managed through Continuous Audit and I have conducted auditing checks on a rolling monthly basis

   2. There are no debtors or creditors.

   3. All Restricted Funds remain relevant and are sustained at appropraite levels.

   4. All expenditure supports the delivery of the Fund's Objects

   5. Insurance remains appropriate for the Funds assets and activities.

   6. An area that is currently being worked on is the close association between the RAPTC Museum and the RAPTC Association with regards the property holdings between the two funds. An in-depth review of all Property held by the two funds is in progress, albeit slowly. At the end of the review, all property will be recorded and attributed correctly in accordance with SFRs.

Signature 

Name Capt (MAA) M Arthur RAPTC

Date: 26/07/24

Appointment SO3 Policy & Plans

Managing Trustee's Annual Report and Comments:

Unit HQ RAPTC

Fox Lines, Queen's Avenue, Aldershot, Hants, GU11 2LB

In Respect of the RAPTC Association Fund/Charity

Charity Commission/Regulator registered number 1053934

Description of the charity's trusts

This should include:

a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc): and

b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	The RAPTC Constitution was last ratified in 2019 and is due to be reviewed in 2024. A set of Internal Rules supports the Constitution and were also Approved in 2019 and due for review in 2024. The RAPTC are currently in discussion with the Charity Commission to look at linking the RAPTC Association and RAPTC Museum Charities. This piece of work is scheduled for Qtrs 3 & 4 of FY 24-25 and will require a full review and ratification of all Governing Documents.

Objects of the Charity	a. Maintaining contact between past and present members of the RAPTC, the AGS, APTS and APTC (hereinafter referred to jointly as the RAPTC). b. Fostering esprit de corps, comradeship and welfare of the RAPTC and thereby preserving its traditions. c. Assist, either generally or individually, past and present members of the RAPTC and their dependants, who are in conditions of need by virtue of financial hardship, sickness, disability or the effects of old age (hereinafter referred to as beneficiaries). d. Supporting the formal Ministry of Defence (MoD) policy for Resettlement and assisting RAPTC Association Life Members to find employment on their transition to civilian life and for the remainder of their working life. e. The commemoration and remembrance of those members of the RAPTC who have died while on active service and the encouragement of public recognition of the sacrifice made by such persons.

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	RAPTC Association Trustees are appointed IAW the RAPTC Constitution through a nomination, interview and voting process.

Trustee induction and training	Induction training is organised and facilitated through recognised providers as and when required. All Trustees are provided with a copy of the Charity Commission Booklet - The Essential Trutsee: What You Need To Know, What You Need To Do.

Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	The RAPTC Association provides and maintains a worldwide communication network which helps facilitate the provision of welfare and benevolence support for all Association members (serving and retired) and their dependants thereby enhancing the esprit-de-corps and the preservation of the RAPTC traditions.
Summary of the main achievements of the Charity during the year.	The Association has continued to provide welfare and benevolence support for our serving members and veterans. The RAPTC Association fully funded a very successful Biennial Service of Commemoration at the RAPTC Memorial in the grounds of the National Memorial Arboretum with over 140 members and dependants attending the event. The Association was represented at the Field of Remembrance and provided a full marching contingent at the Cenotaph Remembrance Service and march past. Costs for those attending were offset with Association funds. The RAPTC Association held an all ranks (serving and retired) Corps Dinner in honour of the King's Coronation with over 240 attendees. The Association commissioned a silver bust of HM Queen Elizabeth II in recognition of her reign. The silver piece will be housed in the RAPTC Museum and displayed for Corps events and occasions. The RAPTC Association have continued to support the RAPTC Museum, Association Branches and Corps Sports teams with annual grants.

Provide a brief review of the financial position of the charity. This should include the principle types of income

Financial Review	We continue to receive voluntary contributions from our serving members through the Days Pay Giving Scheme. Following a turbulent period for the stockmarkets, the Association Investments in the Armed Forces Charities Growth & Income Fund held with BlackRock are now beginning to recover and are performing better, returning quarterly dividends which are used for the good and benefit of our members. We continue to meet our expenditure needs and have suffcient reserves should we require it.

The Managing Trustee should give in their report a description of the following policies:

a. For the selection of investments for the charity.
b. For determining the level of income reserves held, stating and explaining the level of reserves held.
c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	The Association has a Treasury Reseve Account which holds approximatley a year's worth of expenditure. These funds could be drawn from, but only in extremis and with the authorisation of the Trustees.

Investments selection policy and performance of those investments	The Association's investments are held within the BLK Armed Forces Charities Growth & Income Income Fund and is managed by BlackRock on behalf of the Trustees. BlackRock provide investment updates and trustees attend biannual stakeholder meetings. The investments did not perform well in the first three quarters, but this is now improving. Dividend income has been consistent and has increased this year. Dividend income is allocated annually by the Trustees for the positive benefit of Association members.

Provide the name of all trustees/the Managing Trustee(s) during the report year.	
Managing Trustee's name/trustees' names	Brig J W Taylor, Lt Col S Semple, Lt Col M Field, Maj R Bailey, Maj R Windard, Capt A Jessey, WO1 D Brwon, Col (Retd) I Horn MBE, Lt Col (Retd) G Davies QGM, Maj (Retd) G Chapman, Maj (Retd) D Kerridge, Maj (Retd) J Larkham, Maj (Retd) C Wilkinson, Mr D Smith.

Serious Incidents	Nil

Public Benefit Statement	The fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by; Providing and supporting sporting and adventurous training activities and Association Branches. This assistance enables service personnel to face challenges and danger associated with military service by developing and maintaining teamwork; skills; fitness (physically and mentally); confidence; character; spirit and attitude; and morale. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it, including the defence of the United Kingdom and its interests. This assistance also provides support to our Association Branches for the benefit of retired personnel. (I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)

*delete as appropriate.

Additional comments (include any declarations which were not correct (Pg 12/13)):

To maximise income from high interest rates, the Trustees continue to approve the deposit of £100,000.00 in a Treasury Reserve Account, allowing the interest to accrue.

In addition, the Trustees have approved a smaller deposit into a 95-Day Notice Liquidity Account, again to make best use of high interest rates being offered by our bank.

Dividend Income accrued quarterly is held in a Restricted Fund until the Trustees allocate it annually for specific activities. The Trustees approved the transfer of funds from within this Restricted Fund to other Restricted Funds in order to deliver those selected purposes.

Lt Col (Retd) S D Collinson and Mrs J Davis are to be thanked for their diligent and consistent management of the Association Account.

Signature 

Name Lt Col (SMAA) S Semple RAPTC

Date: 26/07/24

Appointment RAPTC SMAA

Headquarters Royal Army Physical Training Corps – RAPTC Association

SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

1. **Direction 1: Check whether the charity is eligible to have an independent examination.** I've used the guidance summary at para 2114 of the SFRs to ensure independent examination by the Comd/SO2 SPS is authorised.

2. **Direction 2: Check for any conflict of interest that prevents the examiner from carrying out their independent examination.** I declare that I have not acted as IA or had any other involvement in the day to day running of a service fund (e.g., in a previous assignment) within the last three years.

3. **Direction 3: Record your independent examination.** A record of associated documents used for this audit is being stored along with the report and accounts.

4. **Direction 4: Plan your independent examination.** As the examiner I obtained the relevant constitution, objectives, organisational structure, the funds managed, its activities and accounting records and systems prior to conducting my examination.

5. **Direction 5: Check that accounting records are kept to the to the required standard.**

   a. As the examiner I satisfied myself that all relevant PAXTON+/AB 397 accounting records and subsidiary books are maintained and up to date, including an examination of transactions carried within the fund during the fund's last G1 audit.

   b. I have checked that the 6-monthly FM/Trustee internal financial controls checklist (British Army) was completed (see Annex B to Chapter 2 of these regulations.

6. **Direction 6: Check that the accounts are consistent with the accounting record.** As the IE I looked at the final accounts to see if they reveal any unusual items, unexpected fluctuations or inconsistencies.

7. **Direction 7: Check that the Charity is operated in line with the accruals basis of accounting.** The accounts are prepared on an accruals basis and the relevant checks have been made to confirm that the charity accounting complies with the accruals method of accounting. Wherever deviation may exist, guidance was provided to the MT and are recorded within this report.

8. **Direction 8. Check the reasonableness of the significant estimates and judgments and accounting policies used in accounting for the types of funds held and in the preparation of the accounts.** I have checked:

   a. The general accounting policies of service fund have been agreed with the Charity Commission and are listed in the AF N1514.

   b. Any significant income expectations listed in the Managing Trustee's Financial Reviews in previous accounting periods are noted and their continued receipt considered against future planned expenditure where appropriate.

   c. I checked that separate funds of the charity have been correctly accounted for and reported correctly in the accounts.

   d. I checked to ensure that no material breach of trust has taken place in the use of charitable funds in the reporting period e.g., use of monies in a restricted fund for a purpose outside of the restriction.

9. **Direction 9. The examiner must check whether the trustees have considered the**

financial circumstances of the charity at the end of the reporting period and, if the accounts are prepared on an accruals basis, check whether the trustees have made an assessment of the charity's position as a going concern when approving the accounts.

a. The IE should consider if the service fund remains viable for future accounting periods.

b. Consider the worth of the service fund over the periods of previous AF N1514s – Consider if the worth of the fund reduced over an extended period.

c. I've considered the worth of the service fund over the periods of previous AF N1514s and assessed if the worth of the fund reducing over an extended period.

d. Debtors and Creditors have been examined and guidance provided to FM where necessary.

10. **Direction 10. Check the form and content of the account**. I have:

a. The service fund accounts and AF N1514 complies with SORP and the minimum accounting standard required (SOFA, balance Sheet and completed notes to the accounts).

b. Checked for the correct completion of the AF N1514.

11. **Direction 11. Direction 11 directs independent examiners to identify items from the analytical review of the accounts that need to be followed up for further explanation or evidence.**

a. Any follow up action or request for further explanation can be found at paragraph 13 below.

12. **Direction 12: I have compared the trustees' annual report with the Accounts.**

Comments

13. The IA comments are noted. I have the following comments, some of which requires action:

a. Unit are requested to contact HQ SE SPS Branch to enact a name change on the unit's PAXTON account – name change required from Army School of Physical Training to HQ RAPTC.
b. There is no evidence that the fund has paid its insurance premium during the audit period, fund officials are to ensure that the fund is adequately insured in accordance with SFRs, a matter of urgency considering the worth of the fund.
c. Unrealised loss on investments have been accounted for under G807 (other costs) and should have been accounted for under the G950 series. Any further unrealised losses on investments are to be accounted for under the G950 series to appear on the correct area of the SOFA.
d. Para 5 of the notes to the accounts do not reflect the same figures as shown on the balance sheet in relation to Investments held.

Date: 07 Aug 24

Independent Examiner's Signature

Name: Maj SP Adcock AGC(SPS)

Appointment: SO2 SPS, HQ Southeast

The Royal Army Physical Training Corps Association

(Registered Charity Number: 1053934)

Headquarters Royal Army Physical Training Corps
Mackenzie Building, Fox Lines,
Queens Avenue, ALDERSHOT
Hampshire, GU11 2LB

EXECUTIVE COMMITTEE TRUSTEES

Chair: Brigadier JW Taylor MBE **Vice Chair**: Lieutenant Colonel S Semple

Members:

Lieutenant Colonel GM Field, Major R Bailey, Major R Windard, Captain A Jessey,
Warrant Officer Class One D Brown, Colonel (Retired) I Horn MBE,
Lieutenant Colonel (Retired) G Davies QGM, Major (Retired) G Chapman,
Major (Retired) D Kerridge, Major (Retired) J Larkham, Major (Retired) C Wilkinson, Mr D Smith

Regimental Secretary: Lieutenant Colonel (Retired) SD Collinson

CHAIR'S ANNUAL STATEMENT

1 April 2023 to 31 March 2024

Introduction. I take great pleasure and pride in preparing this Annual Statement as Chair of Trustees having assumed the appointment in September 2023 when my predecessor, Brigadier Edward Chamberlain, stood down from the appointment prior to retirement from the Army.

With 6-months in appointment, I've met many members of the Association, both serving and retired, attended and chaired my first two RAPTC Association Executive Committee meetings and enjoyed the 'family' atmosphere of several Association events.

Governance. The RAPTC Association Executive Committee acts on the behalf of all Association Members to control the activities and finances of the RAPTC Association. Our charity is comprised of fourteen Trustees (seven serving 'ex officio' members and seven veteran volunteer members) and they carefully and diligently discuss the many different issues that fall under the Objects that the Charity maintains. Having been a Trustee of my own former cap badge (The Royal Fusiliers), I can see we toy with very similar issues and concerns. I am pleased to report that I believe the Association is being well run, is financially stable and has the best interests of its members at the forefront of its business.

Trustees. Our seven retired Trustees, some having been re-elected for a further period of 4-years, remain extant. Our serving Trustees are tied to their military appointments (ex officio) and during the last 12-months the following individuals have moved on: Brigadier Edward Chamberlain, Lieutenant Colonel Jason Hughes and WO1 (Corps Sergeant Major) Duncan Southern-Naylor. In their place, as well as myself, we have welcomed Lieutenant Colonel Sean Semple and WO1 (Corps Sergeant Major) Dan Brown. For those that have moved on, we are grateful for their contribution in shaping Association business during their respective tenures.

Regimental Secretary. The RAPTC Association's Regimental Secretary, Lieutenant Colonel (Retired) Steve Collinson has completed his second year in appointment and is progressively reviewing all areas of Association business; bringing his observations and recommendations to the Trustees for their subsequent discussion, deliberation and decision before implementing any change.

Finance. The Association's finances are broadly in three parts – working capital, deposit accounts and investments. The working capital and deposit accounts are managed and administered in accordance with Service Funds Regulations; the investments are managed on our behalf by BlackRock within a much larger portfolio called the Armed Forces Charities Growth and Income Fund.

Working Capital. The level of working capital held in the Association's business accounts continues to meet our planned expenditure.

Our primary source of income is generously provided by the serving cohort through the Day's Pay Giving Scheme. I must also highlight the funding we continue to receive annually through a grant from Army Sport which helps fund RAPTC Sport, freeing up Association funds for other purposes. We also generate income through bank interest, dividend income from our investments and donations from our members, for which we are very grateful.

Deposit Accounts. As well as funds we have deposited in a 12-month Treasury Reserve Account attracting a good rate of interest, the Trustees have also deposited funds in a 95-Day Notice Account, again drawing a higher rate of interest than leaving the funds in our Business accounts. The Trustees continuously look at the financial climate and consider the best options to maximise the productivity of our funds. The deposit accounts provide a two-tiered security blanket that capitalises on strong interest rates and provides financial resilience looking forwards.

Investments. Following a particularly poor investment period due to a volatile geo-political environment globally since 2022, the start of 2024 has seen some stability return to the investment market and the performance of the portfolio we invest in has delivered a small amount of growth.

Despite the turbulence in the stock market, we continue to receive a quarterly dividend payment from BlackRock. The dividend income has increased during FY 23-24 and continues to be disbursed by the Trustees across several areas of Association business; including grants to Association Branches and Messes, Corps Sport, the Biennial Service of Commemoration at the National Memorial Arboretum (NMA); as well as building a specific fund for significant (Decennial) anniversary activities.

Accounts. The Regimental Secretary, supported by Mrs Jade Davis, are responsible for the day-to-day management of our accounts and I would like to express my gratitude for their diligent and effective management. Our end of year accounts have been independently audited and accompany this Annual Statement.

Benevolence and Welfare. Requests for Benevolence are very few in comparison to other Regimental and Corps Associations. Nevertheless, the last 12-months has seen our relatively few applications double and the expenditure increase proportionally, a situation which we may see endure for some time to come.

The RAPTC Welfare Committee considers all applications, which are given significant scrutiny and deliberation. I thank the Welfare Committee for their time, confidentiality and commitment to ensure our members receive support when it is most needed.

Welfare is described as supporting an individual's well-being and when considering welfare for all Association members, the Trustees have authorised grants to support our Regional Branches, the two Messes, Corps Sports Teams and Association events such as the Service of Commemoration and the King's Coronation Dinner.

Association Branches. With Committees comprising of pure volunteers, our Regional Association Branches continue to provide outstanding support throughout the UK. They are there providing the 'local touch' for our members. They organise regional activities, dinners and

reunions, always striving to bring the 'Corps Family' together. They support the funerals of Association members through attendance and by providing a standard bearer, as well as helping the bereaved family with advice on what the Association can offer in support of the funeral arrangements. I must, therefore, sincerely thank them on everyone's behalf for everything they do to keep in contact with our veteran community and encourage the camaraderie that makes our Corps Family so unique and so special.

Similarly, we have a small group of overseas contacts who provide a conduit for our members that reside overseas. They provide a valuable service in keeping our whole cohort abreast of what is happening within the Corps and Association back in the UK and I thank them for their vital contribution to our communication processes.

RAPTC Association Service of Commemoration. With the cancellation of the Biennial Reunion in September 2022 due to the passing of HM Queen Elizabeth II, the Service of Commemoration at the National Memorial Arboretum (NMA) on Sat 16 Sep 23 was the first time the Corps had assembled together since the same event in 2021. Officially designated as the date I assumed the appointment of Commandant RAPTC from Brigadier Edward Chamberlain, it was a memorable occasion and one which clearly demonstrated to me the family ethos that runs deep within the Corps – I was proud to be there as Commandant RAPTC and Chair of the RAPTC Association Executive Committee.

RAPTC Association Annual Awards. The Service of Commemoration at the NMA also provided a perfect platform at which to present the RAPTC Association Awards for 2023. The Colonel Commandant was delighted to present the Awards and gave a particularly heartfelt address, during which he thanked Brigadier Edward Chamberlain for his commitment and dedication to the Corps during his time as Commandant. The Annual Awards continue to recognise and celebrate the wealth of talented and highly capable members we have within our Association.

King's Coronation Dinner. Following the King's Coronation earlier in the year, the opportunity to hold an All Ranks (Serving & Retired) Association Dinner in Fox Gymnasium was too good to miss. Over 240 Association Members sat down to a fantastic evening in the spiritual home of the Corps. It was a great night, I thoroughly enjoyed the occasion whilst meeting members of the Corps for the first time. As with all events like this, it wouldn't have been the night it was without a Committee to pull it all together and I would like to thank Capt (MAA) Al Harris and his team for a first class evening.

Field of Remembrance and Cenotaph Parade. Early November is traditionally our time of Remembrance and I was very grateful to those members of the Association that represented the Corps at the Field of Remembrance at Westminster Abbey on Thu 9 Nov 23 and those that marched as a contingent on the Cenotaph Parade on Sun 12 Nov 23.

Garden of Remembrance. Newly refurbished in early 2023, the Garden of Remembrance is maturing well. There continues to be interest in Association Members that have passed away having their ashes scattered in the Garden and a plaque to their name being installed in the Summerhouse. The Regimental Secretary is doing a sterling job of maintaining the Garden as a tranquil space and has hosted several families as they scatter the ashes of their respective family member.

Queen Elizabeth II Silver Bust. The Trustees commissioned a sterling silver bust of HM Queen Elizabeth II. The bust was presented to the Trustees at their Executive Committee Meeting in March 2024. It is now on display in the RAPTC Museum and will be used occasionally as a centrepiece for Dinner Nights.

RAPTC Museum. Our Museum Curator, Mr Jarrod Steadman, is rapidly maturing into his role and getting to know the Corps and its history. Working with the Regimental Secretary, they are developing a long-term improvement plan for the Museum which aspires to further improve the visitor experience whilst showcasing the Corps' rich history in the best way possible. The long-

term plan is moderately ambitious and will require funding support over a 10-year period to realise its full potential – the journey has begun.

Despite being a separate charity, the RAPTC Museum is very closely aligned with the RAPTC Association and the Association provides an annual grant to the Museum so that we can continue to preserve our heritage and our history. Having scoped the option with the Charity Commission, a merger of the two charities is not feasible, however there may be scope to formally link the two charities and this initiative will be considered by both sets of Trustees at forthcoming meetings and, if approved, will be taken forward in the next reporting period.

Conclusion. My time as Commandant RAPTC and Chair of the RAPTC Association Executive Committee has just begun and I am already enjoying my responsibilities and the journey I have embarked on with RAPTC Association. I am very much looking forward to the remainder of my tenure and meeting many more members as I attend Corps events.



Brigadier JW Taylor MBE
Chair of the RAPTC Association Executive Committee

ROYAL ARMY PHYSICAL TRAINING CORPS ASSOCIATION

England & Wales - Charity number 1053934

Accounts

Service Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme

Army Form N1514
(Rev 11/09)

Unit: HQ RAPTC

Address: Mackenzie Bldg, Fox Lines, Queen's Avenue, Aldershot, Hants, GU11 2LB

In Respect of the RAPTC Association Fund/Charity

Charity Commission/Regulator registered number 1053934

For the period from 01 Apr 22 to 31 Mar 23

Managing Trustee(s) during the period:

From	01-Apr-2022	to	31-Mar-2023	Name	Lt Col (SMAA) J Hughes
From		to		Name	
From		to		Name	

Fund Manager(s) during the period:

From	01-Apr-2022	to	11-Apr-2022	Name	Lt Col (Retd) GB Jones
From	11-Apr-2022	to	25-Jul-2022	Name	WO1 (SMI) P Holden RAPTC
From	25-Jul-2022	to	31-Mar-2023	Name	Lt Col (Retd) S D Collinson

Internal Auditor(s) during the period:

From	01-Apr-2022	to	31-Aug-2022	Name	Capt (MAA) J Foreshew RAPTC
From	03-Oct-2022	to	31-Mar-2023	Name	Capt (MAA) M Arthur RAPTC
From		to		Name	

Associate Auditor(s) during the period:

Associate Auditor	
Associate Auditor	
Associate Auditor	

Regimental Accountant(s) during the period:

From	01-Apr-2022	to	31-Mar-2023	Name	Mrs J Davis
From		to		Name	
From				Name	

Statement of Financial Activities as at 31-Mar-2023

	Unrestricted/ General Purpose/ Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Voluntary Income	74,610.98	17,165.94	0.00	91,776.92	99,385.41
Activities for Generating Funds	310.86	0.00	0.00	310.86	277.00
Investment Income	1,218.53	0.00	0.00	1,218.53	93.70
Income Resources from Charitable Activities	0.00	0.00	0.00	0.00	0.00
Other Incoming Resources	67.24	10,281.07	0.00	10,348.31	75.00
Total Incoming Resources	**76,207.61**	**27,447.01**	**0.00**	**103,654.62**	**99,831.11**
Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	0.00	0.00	0.00	0.00	213.80
Governance Costs	5,514.32	0.00	0.00	5,514.32	2,078.12
Grants and Donations	0.00	34,385.19	0.00	34,385.19	28,025.87
Other Costs	14,803.04	38,769.84	0.00	53,572.88	47,382.06
Total Resources Expended	**20,317.36**	**73,155.03**	**0.00**	**93,472.39**	**77,699.85**
Net Incoming/Outgoing Resources Before Transfers	**55,890.25**	**-45,708.02**	**0.00**	**10,182.23**	**22,131.26**
Gross transfers between funds (internal transfers)	-40,319.75	40,319.75	0.00	0.00	-5,000.00
Net Incoming Resources before Holding Gains and Losses	**15,570.50**	**-5,388.27**	**0.00**	**10,182.23**	**17,131.26**
Gains on revaluation of the charity's fixed assets	0.00	N/A	N/A	0.00	0.00
Unrealised Gains on investments	0.00	N/A	N/A	-69,725.04	43,869.15
Unrealised Losses on investments	69,725.04				0.00
Net Movement in Funds	**-54,154.54**	**-5,388.27**	**0.00**	**-59,542.81**	**61,000.41**
Total funds brought forward from previous year	**674,787.41**	**115,185.82**	**0.00**	**755,645.81**	**694,645.40**
Total funds carried forward	**620,632.87**	**109,797.55**	**0.00**	**696,103.00**	**755,645.81**

Balance Sheet as at **31-Mar-2023**

Previous (£)					Current (£)
		FIXED ASSETS			
	0.00	Capital Property (tangible fixed assets)		0.00	
	0.00	Heritage Assets		0.00	
	499,908.98	Investments		430,183.94	
		Investments at Market Value			
499,908.98		**Total Fixed Assets**			430,183.94
		CURRENTS ASSETS			
	3.74	Cash		127.25	
	188,704.87	Current Account		165,788.85	
	0.00	Deposit Account			
		Treasury Reserve Account		100,000.00	
	67,028.22	35 Day Notice Liquidity Account		2.96	
		Stocks on Hand - Trading Profit			
255,736.83		**Total Current Assets**			265,919.06
755,645.81		**Total Assets**			696,103.00
		LIABILITIES			
	0.00	Sundry Creditors		0.00	
		VAT Control			
		VAT Payable			
0.00		**Total Liabilities**			0.00
755,645.81		**Total Assets Minus Liabilities**			696,103.00
		UNRESTRICTED/GENERAL PURPOSE FUND			
	640,459.99	Balance as per last Balance Sheet		596,585.59	
		Add Excess of Income			
		Deduct Excess of Expenditure			
674,787.41	640,459.99	**Accumulated Unrestricted/General Purpose Fund**		596,585.59	577,076.15
674,787.41		**Total Unrestricted & Designated Funds**			577,076.15
		TOTAL FUNDS			
	115,185.82	Total Restricted Funds		99,517.41	
	0.00	Total Endowment Funds		0.00	
	0.00	Total Designated Funds		0.00	
	640,459.99	Accumulated Unrestricted/General Purpose Funds		596,585.59	
755,645.81		**Total Funds**			696,103.00

RESTRICTED FUNDS

	115,185.82		99,517.41	
115,185.82		**Total Restricted Funds**		99,517.41

ENDOWMENT FUNDS

0.00		**Total Endowment Funds**		0.00

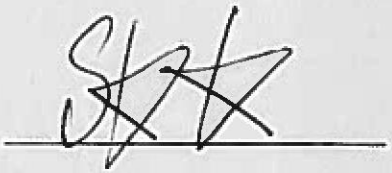
DESIGNATED FUNDS

0.00		**Total Designated Funds**		0.00

FFR used £1.00=

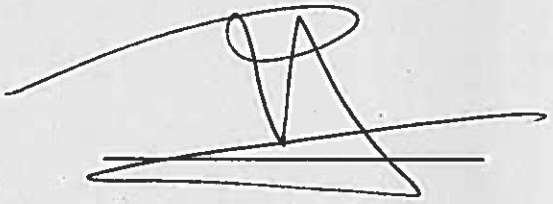
Date 2-5-23

Fund Manager (Regimental Accountant Scheme) / Account Holder (Audit Board Scheme) Signature



Date 2-5-23

Managing Trustee Signature



General Purpose Fund/Unrestricted Funds analysis as at **31-Mar-2023**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
INVESTMENT MANAGEMENT COSTS			**VOLUNTARY INCOME**		
			G001 - Donations Rcvd	5,251.56	10,261.92
	0.00	0.00	G003 - Days Pay Scheme	69,354.42	67,710.76
			MBS	5.00	
COST OF GENERATING FUNDS	0.00	0.00	**ACTIVITIES FOR GENERATING FUNDS**	0.00	0.00
			G150 - Misc	310.86	277.00
CHARITABLE ACTIVITIES					
G600 Welfare on Ops	0.00	213.80			
			INVESTMENT INCOME		
			Bank Interest G125	807.92	18.01
			B301 35 day Liquidity	410.61	75.69
			Dividends for Allocation		
			INCOME RESOURCES FROM CHARITABLE ACTIVITIES		
			FOR		0.00
			GOR		
			Cenotaph		0.00
GOVERNANCE COSTS					
G753 - Postage	2,530.32	2,008.12			
G754 - Reimbursements	2,949.00	0.00			
G500 - Bank Charges	35.00	70.00			
GRANTS AND DONATIONS					
G770 - Grant		0.00			
Donations Made		0.00			
FOR	0.00	31.00			
Cenotaph		0.00			
Branch Allocations		0.00			
GOR					

General Purpose Fund/Unrestricted Funds analysis continued as at **31-Mar-2023**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
OTHER COSTS			**OTHER INCOMING RESOURCES**		
G801 - Sundries	8,228.56	6,785.25	TFR from Investment	0.00	0.00
G802 -Engraving&Framing	545.70	1,200.00	Grant from Association		
Unrealised loss of Investments		0.00	G801 Sundries		0.00
Transport Costs			Scottish Tartan Loan	0.00	
G776 - MBS Website		0.00	G150 - Misc	39.22	
G773 - Cenotaph	880.00	690.00			
G772 - Field Of Rememberanc	226.60	315.10			
Cash to Bank		0.00	Bank to Cash	28.02	75.00
G775 - Website	11.39	299.10			
G771 - Donations made	4,509.35	9,649.69			
G774 - Branch Allocations		14,694.11			
Bank to Cash		75.00			
	0.00				
G750 - Advertising	300.00				
G803 - GOR	101.44				
INTERNAL TRANSFERS[3]			**INTERNAL TRANSFERS**[4]		
Transfers Out	0.00	46,928.94	Transfers In		
175th Anniversary					
200th Anniversary					
Biennial Reunions	15,288.24				
Biennial NMA					
Sports A/T	0.00	5,000.00			
Branch Grants					
B650 - Bank	100,000.00				
B302 - Treasury Res			B302 - Treasury Res	100,000.00	
GPF	40,319.75		B650 - Bank	67,435.87	
B301 - 35 Day A/C	67,435.87		G900 - GPF	15,288.24	
UNREALISED LOSS ON INVESTMENTS			**GAIN ON REVALUATION OF FIXED ASSETS**	0.00	0.00
G807	69,725.04	0.00			
			UNREALISED GAIN ON INVESTMENTS		
			G460	0.00	43,869.15
Total Expenditure	20,317.36	87,960.11	Total Income	807.92	122,287.53
Excess of Income		34,327.42	Excess of Expenditure	19,509.44	
Grand Totals	20,317.36	122,287.53	Grand Totals	20,317.36	122,287.53

[3]This Will include all transfers including those to designated funds.

[4]This will include all transfers including those from designated funds.

Unrestricted Trading Account analysis as at **31-Mar-2023**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
CHARITABLE ACTIVITIES Trading purchases including trade expenses less write off/mess guests/cost sales.	0.00	0.00	INCOME RESOURCES FROM CHARITABLE ACTIVITIES Trading sales less cost price sales	0.00	0.00
Opening stock - Closing Stock	0.00	0.00			
Add/Subtract to Trading purchases as above	0.00	0.00			
Adjusted trading purchases to be used at SOFA cell (**B21**)	0.00	0.00			

Restricted Funds analysis as at 31-Mar-2023

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
INVESTMENT MANAGEMENT COSTS			**VOLUNTARY INCOME**		
	0.00	0.00	R301 - MBS	455.00	560.00
			R303 Sports/AT	10.00	5,000.00
			150th Paintings		
			History Book		0.00
			R314 - Dividends for Allocation	16,450.94	15,852.73
			Welfare	250.00	
			NMA		0.00
			Sponsorship		
			Scottish Tartan		0.00
COST OF GENERATING FUNDS	0.00	0.00	**ACTIVITIES FOR GENERATING FUNDS**		0.00
CHARITABLE ACTIVITIES					
Welfare					
			INVESTMENT INCOME		
					0.00
			INCOME RESOURCES FROM CHARITABLE ACTIVITIES		
GOVERNANCE COSTS					
MBS		0.00			
150th Paintings		0.00			
History Book		0.00			
GRANTS AND DONATIONS					
R300 - Welfare	2,000.00	2,350.00			
R303 - Sports AT/Grant	12,329.55	8,758.74			
R312 - Sponsorship		0.00			
R321 - Branch Allocations	11,292.26	2,701.24			
R322 - Sports Tours	4,095.66	9,927.88			
R324 - ASCB Grant		471.12			
R323 - Sports Strips	4,667.72	3,785.89			

Restricted Funds analysis continued as at **31-Mar-2023**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
OTHER COSTS			**OTHER INCOMING RESOURCES**		
R300 - Welfare	2,493.80	0.00	NMA Guest tickets		0.00
R301 - MBS	8,021.00	7,295.00	R302 - RAPTC Reunion	8,707.45	
R302 - RAPTC Reunion	21,625.81	0.00	R323 - Sports Strip	1,245.60	
R306 - NMA		6,378.81	R322 - Sports Tours	328.02	
		0.00			
		0.00			
Sponsorship		0.00			
Sundries		0.00			
R302 - 160th Anniversary		0.00			
R320 - GOR	6,629.23				
INTERNAL TRANSFERS[3]			**INTERNAL TRANSFERS**[4]		
Welfare			Welfare	2,350.00	3,525.42
MBS			MBS	7,265.00	7,428.52
RAPTC Reunion	15,288.24		RAPTC Reunion	11,158.59	12,333.04
Sports AT/Grant		11,212.89	Sports AT	7,546.16	12,975.00
NMA			R306 - NMA	2,585.27	3,555.36
History Book			History Book		
Dividends for Allocations	15,852.74	15,553.60	Dividends for Allocations		0.00
Anniversary Events			Anniversary Events	3,170.55	1,555.36
GPF	5,000.00	0.00	Branch Allocations	11,292.26	10,221.44
R310 - ASCB Grant			R322 - Sports Tours	7,804.66	13,101.29
R322 - Sports Tours	1,000.00		R323 - Sports Strip	4,000.00	4,000.00
			ASCB Grant	5,000.00	5,000.00
			G900 - GPF	15,288.24	
Total Expenditure	110,296.01	68,435.17	Total Income	104,907.74	95,108.16
Excess of Income		26,672.99	Excess of Expenditure	5,388.27	
Grand Totals	110,296.01	95,108.16	Grand Totals	110,296.01	95,108.16

[3]This Will include all transfers including those to designated funds.

[4]This will include all transfers including those from designated funds.

Designated Funds analysis as at **31-Mar-2023**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
INVESTMENT MANAGEMENT COSTS		0.00	**VOLUNTARY INCOME**		0.00
COST OF GENERATING FUNDS		0.00	**ACTIVITIES FOR GENERATING FUNDS**		0.00
CHARITABLE ACTIVITIES		0.00			
			INVESTMENT INCOME		0.00
			INCOME RESOURCES FROM CHARITABLE ACTIVITIES		0.00
GOVERNANCE COSTS		0.00			
GRANTS AND DONATIONS		0.00			

Designated Funds analysis continued as at 31-Mar-2023

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
OTHER COSTS		0.00	**OTHER INCOMING RESOURCES**		0.00
INTERNAL TRANSFERS[3]			**INTERNAL TRANSFERS**[4]		
UNREALISED LOSS ON INVESTMENTS			**GAIN ON REVALUATION OF FIXED ASSETS**		0.00
			UNREALISED GAIN ON INVESTMENTS		0.00
Total Expenditure	0.00	0.00	Total Income	0.00	0.00
Excess of Income			Excess of Expenditure		
Grand Totals	0.00	0.00	Grand Totals	0.00	0.00

[3]This Will include all transfers including those to designated funds.

[4]This will include all transfers including those from designated funds.

Endowment Funds analysis as at **31-Mar-2023**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
INVESTMENT MANAGEMENT COSTS		0.00	**VOLUNTARY INCOME**		0.00
COST OF GENERATING FUNDS		0.00	**ACTIVITIES FOR GENERATING FUNDS**		0.00
CHARITABLE ACTIVITIES		0.00			
			INVESTMENT INCOME		0.00
			INCOME RESOURCES FROM CHARITABLE ACTIVITIES		0.00
GOVERNANCE COSTS		0.00			
GRANTS AND DONATIONS		0.00			

Notes to the accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and reporting by Charities" (SORP) 2005 (http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp)

b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.

c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.

d. Resources Expended and Basis of Allocation of costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the annual report and accounts.

e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.

f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment	-	Straight Line over a period of 2 - 10 years.
Motor vehicles	-	Straight Line over a period of 2 - 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 13.

g. Fixed Asset Investment. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA) on page 2.

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted/Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustee's comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
	Total grants to institutions		

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
Total	0	0.00

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures fittings & equipment £	Motor vehicles £	Total £
Balance b/f			0.00
Purchases			0.00
Sales & W/Os			0.00
Depreciation			0.00
Balance c/f	0.00	0.00	0.00

5. Total Value of Investments by Category

	Value £
Carrying value (market value at beginning of year	499,908.98
Add additions to investments at cost (investments purchased)	
Less disposals at carrying value (investments sold)	
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	-69,725.04
Carrying value (market value) at end of year	430,183.94

Breakdown of Market Values at

Year End

	GPF/ Unrestricted	Restricted	Endowment	Total value	Income during year
	Value £	Value £	Value £	Value £	Value £
Investment properties	0.00	0.00	0.00	0.00	0.00
Investments listed on a recognised stock exchange	0.00	0.00	0.00	0.00	0.00
Investments held in unit trusts or other collective investment schemes	0.00	0.00	0.00	0.00	0.00
Investments in subsidiary or connected undertakings and companies	0.00	0.00	0.00	0.00	0.00
Securities not listed on a recognised stock exchange	0.00	0.00	0.00	0.00	0.00
Cash held as part of the investment portfolio	0.00	0.00	0.00	0.00	0.00
Other investments	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00

6. List of Debtors

Debtor	Date of Debt	Amount
	Total	0.00

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
Nil		
	Total	0.00

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid		
Employer's National Insurance paid		
Pension Contributions paid		
Total staff costs	0.00	0.00

Give the number of employees who were engaged in each of the following activities:

	This year £	Last year £
Costs of generating funds		
Charitable activities		
Other		
Total	0.00	0.00

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee		

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	[1]Transfers	[1]Gains and losses	Fund Bal C/F
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00

[1]Net transfers out and net losses are to be entered as negative figures.

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
Welfare	The provision of financial assistance in support of welfare and benevolence.
RAPTC Association annual journal (Mind, Body and Spirit (MBS))	Funds for publishing and distributing the RAPTC annual journal to enhance esprit-de-corps.
Sports / AT Grants	Welfare grants to enhance esprit-de-corps for serving Association members through sports and adventurous training.
National Memorial Arboretum	Funds for the biennial remembrance service at the NMA to enhance the wellbeing and esprit-de-corps for Association members.
Sponsorship	Sponsorship money received to support RAPTC sports teams.
Dividends For Allocation	Income from Association investments to be used for the good and benefit of Association members. Allocated annually by the trustees.
Garden of Remembrance	Funds and donations to be used for the RAPTC Association Garden of Remembrance.
RAPTC Association Biennial Reunion	Funds for the biennial Reunion to enhance the wellbeing and esprit-de-corps for Association members.
Anniversary Events	Funds to be used for the RAPTC Association milestone anniversaries for the positive benefit of Association members thereby enhancing their wellbeing and reenforcing the esprit de Corps,
Branch Allocations	Funds allocated to the Association Branches and Officers' and Wos & SNCOs' messess to enhance the wellbeing of Association members and their dependants
RAPTC Sports Tours	Funds allocaterd to offset the cost of RAPTC sports teams conducting overseas sports tours thereby enhancing the wellbeing of our serving Association
RAPTC Sports Strips	Funds allocated to purchase sports strips for RAPTC Sports teams thereby enhancing the their wellbeing.

11. Heritage Assets

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee's report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

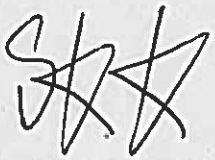
The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

~~No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.~~

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustee's comments.

Additional comments:
At the start of this FY, the accounts were moved from Manual Accounting (AB 397) onto PAXTON+. The book-keeper is to be commended on managing this process of transition.

Signature: 

Name Lt Col (Retd) S D Collinson

Date: 2-5-23

Fund Manager (Regimental Accountant Scheme)/Account Holder (Audit Board Scheme)

Managing Trustee's Annual Report and Comments:

Unit HQ RAPTC

Fox Lines, Queen's Avenue, Aldershot, Hants, GU11 2LB

In Respect of the RAPTC Association Fund/Charity

Charity Commission/Regulator registered number 1053934

Description of the charity's trusts

This should include:

a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc): and

b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	The RAPTC Constitution was ratified in 2019 and is due to be reviewed in Apr 2024. A set of Internal Rules supports the Constitution and was also approved in 2019 and due for review in Nov 2024.

Objects of the Charity	The promotion of efficiency for the Armed Forces through the provision of support to enhance the wellbeing of service personnel and veterans.

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	RAPTC Association Trustees are appointed IAW the RAPTC Constitution.

Trustee induction and training	Induction training is organised and facilitated through recognised providers as and when required.

Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	The RAPTC Association provides and maintains a worldwide communication network which helps facilitate the provision of welfare and benevolence support for all Association members (serving and retired) and their dependants, thereby enhancing the esprit-de-corps and the preservation of the RAPTC's traditions.
Summary of main achievements of the Charity in the year	The Association has continued to provide welfare and benevolence support for our serving members and veterans. Our Biennial Reunion was scheduled to take place over the weekend 9-10 Sep 22, it was forecast to be a significant success. Unfortunately, 24-hrs before it was due to take place, HM Queen Elizabeth II sadly passed away on 8 Sep 22 and, out of respect, the difficult decision was made to cancel our event. The Association was represented at the Field of Remembrance and provided a full marching contingent at the Cenotaph Remembrance Service and march past. Costs for those attending were offset with Association funds. The Association has completed a full refurbishment of our Garden of Remembrance in the gounds of Fox Lines. The Association continues to fund the production of the Corps Journal and this year supplemented the hard-copy with a digital version. The RAPTC Association have continued to support the RAPTC Museum, Association Branches and Corps Sports teams with annual grants.

Provide a brief review of the financial position of the charity. This should include the principle types of income.

Financial Review	We continue to receive voluntary contributions from our serving members through the Days Pay Giving Scheme. We also receive a small number of donations. Our investments, like many others, have not performed well in the current economical climate and with the war in Ukraine. However, we continue to receive quarterly dividends which are used for the good and benefit of our members.

The Managing Trustee should give in their report a description of the following policies:

a. For the selection of investments for the charity.
b. For determining the level of income reserves held, stating and explaining the level of reserves held.
c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	We have zeroed our 95 Day Notice Liquidity Account and deposited £100,000.00 in a RBS Treasury Reserve Account to take advantage of high interest rates. This deposit provides a safeguard against financial markets performing poorly.

Investments selection policy and performance of those investments	The Association's investments are held within the Armed Forces Charities Growth & Income Fund and are managed by BlackRock on behalf of the Trustees. BlackRock provide investment updates and trustees attend regular stakeholder meetings. As a whole, investments have not performed well over the last 12-months, but we are still in a position where we hold significantly more than we initially invested. We continue to receive quarterly dividends which are allocated annually for the positive benefit of Association members.

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Brig E J R Chamberlain, Lt Col J P A Hughes, Lt Col C Deed MBE, Maj R Bailey, Maj R Windard, Capt C Burnett, WO1 D Southern-Naylor, Col (Retd) I Horn MBE, Lt Col (Retd) G Davies, Maj (Retd) G Chapman, Maj (Retd) D Kerridge, Maj (Retd) J Larkham, Maj (Retd) C Wilkinson, Mr D Smith.

Serious Incidents	Nil

Public Benefit Statement	The fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by; Providing and supporting serving personnel with sporting and adventurous training activities and grants to Association Branches to support our veterans. This assistance enables service personnel to face challenges and danger associated with military service by developing and maintaining teamwork; skills; fitness (physically and mentally); confidence; character; spirit and attitude; and morale. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it, including the defence of the United Kingdom and its interests. This assistance also provides support to our Association Branches for the benefit of retired personnel. (I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)

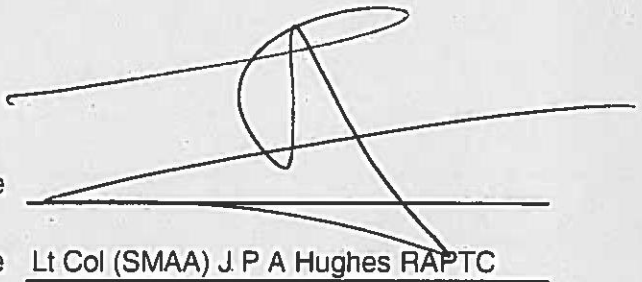
*delete as appropriate.

Additional comments (include any declarations which were not correct (Pg 12/13)):

This Financial Year has been somewhat unsettled, the retirement of the previous Account Holder at the start of the year, a short-term Account Holder managed a 3-month gap prior to a full-time Account Holder assuming post. In addition, the account moved from manual accounting (AB 397) to PAXTON+ which was undertaken by a new book-keeper. Certainly a steep learning curve for the new position holders, but I am confident that all is as it should be.

With the cancellation of our primary event (Biennial Reunion) due to the passing of HM Queen Elizabeth II in Sep 22, we had a significant surplus of funds in the Biennial Reunion Restricted Fund. With a review of our Biennial Reunion pending, the Trustees voted to Internally Transfer all the money from the Restricted Fund back into GPF so it could be available for other purposes until the review is complete.

An administrative error meant that two Restricted Funds had been allocated each others allocation, a difference of £1000.00. The Trustees were informed of the error and approved a transfer from one Restricted Fund to the other to rectify the issue.

Signature 

Name Lt Col (SMAA) J P A Hughes RAPTC

Date: 2-5-23

Appointment RAPTC SMAA

Internal Auditor's/Audit Board Report

1. *I/~~We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of *my/~~our~~ internal audit.

2. *I/~~We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.

3. Subject to the observations given below *I am/~~we are~~ satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to *my/~~our~~ observations *I am/ ~~we are~~ satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.

4. *I/~~We~~ have stamped and the original books of account and the original records *I/~~we~~ have checked. All vouchers relating to this account have been cancelled.

5. *I/~~We~~ have made the following observations whilst carrying out the internal audit:

   a. Previous observations *have/~~have not~~ been actioned (list those observation outstanding).

Signature _____

Name Capt (MAA) M Arthur RAPTC

Date: 3/01/23

Appointment HQ RAPTC SO3 R&D

Comd/SO2 SPS - Independent Examiner's report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

a. Examine the accounts (under section 43(3)(a) of the Act).

b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).

c. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than those disclosed overleaf*):

a. Which gives me reasonable cause to believe that in any material respect the requirements:

(1) To keep accounting records in accordance with section 41 of the 1993 Act:

(2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

Nil

Comd/SO2 SPS Comments – RAPTC Association

1. I have examined the AB 397 balances and compared them with the AF N1514 balances to ensure they agree.
2. The operation and structure of the Charity is understood.
3. In the compilation of this Report, I have referred to the unit's annual G1A Report.
4. I have examined the PAXTON/AB 397 balances at the end of the Audit Period.
5. During the unit's annual assurance visit an appropriate level of sampling was conducted on all accounting records and subsidiary books.
6. The Final Accounts, and G1A report, have revealed no unusual items, unexpected fluctuations or inconsistencies. The assets and liabilities are consistent with the type of activities that the charity operates.
7. The Fund operates on the accrual's basis conforming with s.42(1).
8. The accounting policies are consistent in application and appropriate to the activities of the Charity.
9. There has been no event that has had an adverse impact on the worth of the charity subsequent to this Report. No Restricted Funds are Overspent.
10. This check is not applicable to this Fund.
11. Nothing further to report.
12. There has been no deliberate act of misconduct in the administration of the charity.

No further comments

Independent Examiner's Signature SMcLeod

Name Maj S Adcock

Date: 27/9/23

Appointment SO2 SPS HQ SE

ARMY

The Royal Army Physical Training Corps Association

(Registered Charity Number: 1053934)

Headquarters Royal Army Physical Training Corps
Mackenzie Building, Fox Lines,
Queens Avenue, ALDERSHOT
Hampshire, GU11 2LB

EXECUTIVE COMMITTEE TRUSTEES

Chairman: Brigadier EJR Chamberlain **Vice Chairman**: Lieutenant Colonel JPA Hughes

Members:

Lieutenant Colonel C Deed MBE, Major R Bailey, Major R Windard, Captain C Burnett,
Warrant Officer Class One D Southern-Naylor, Colonel (Retired) I Horn MBE,
Lieutenant Colonel (Retired) G Davies QGM, Major (Retired) G Chapman,
Major (Retired) D Kerridge, Major (Retired) J Larkham, Major (Retired) C Wilkinson, Mr D Smith

Regimental Secretary: Lieutenant Colonel (Retired) S D Collinson

CHAIRMAN'S ANNUAL STATEMENT

1 April 2022 to 31 March 2023

Introduction. What a difference a year makes, only 12-months ago we were recovering from the effects of the pandemic and tentatively beginning to return to the workplace more frequently and working from home less often. What we have realised along the way, whether serving or retired, is that we can adapt quickly and still find innovative ways to conduct our business, to stay in touch and to maintain the bonds of friendship that makes our Association the successful organisation that it is.

We have achieved a significant amount over the last 12-months and I would like to take this opportunity to summarise just some of our key achievements.

Governance. As a registered charity, The RAPTC Association is held to account by the Charity Commission for England and Wales who judge our performance against the objects within our governing document - The RAPTC Association Constitution. The Constitution is supported by a set of Internal Rules (IRs) which articulate the duties and responsibilities of The Trustees and The Association's sub-committees. Copies of the Constitution and IRs can be found on The RAPTC Association Website at http://raptcassociation.org.uk/.

The Association's Executive Committee controls our charity and is comprised of fourteen Trustees. They are accountable to The Association's members and the Charity Commission for ensuring that The Association remains solvent, well run and provides support to our members in accordance with the Association's Constitution.

Trustees. The Trustees (seven serving and seven veteran volunteers) work on behalf of all Association members and ordinarily meet biannually to discuss all aspects of Association business. The serving trustees hold ex-officio appointments linked to their military assignments. Consequently, in the last year, Maj D Boocock and Maj W Pacter have stood down as Trustees at the end of their tenure. In addition, one of our veteran volunteers, Maj (Retd) T Parker MBE also decided to stand down as a Trustee. On behalf of all Association members, I would like to thank them for their conscientious and professional approach and for the considerable work they have undertaken on behalf of all Association members and the Charity.

In their place, we welcome Maj R Bailey, Maj R Windard and Col (Retd) I Horn MBE to the Association Executive Committee.

Regimental Secretary. The RAPTC's Regimental Secretary, provides the secretariat function for the Executive Committee. Having held the appointment for 9-years, Lt Col Gary Jones retired at the beginning of this reporting period. I would like to thank Lt Col Jones for his diligence and dedication over a prolonged period, during which time he delivered numerous initiatives and ensured the RAPTC Association continued to be a professional and effective charity. I am most grateful to WO1 (SMI) P Holden MBE RAPTC who covered the role whilst a full-time replacement was identified. No stranger to the Corps and a former Senior Master at Arms, Lt Col (Retd) S D Collinson assumed the appointment of Regimental Secretary in Jul 22 and, having held an appointment as a Trustee previously, quickly settled into the role and is already forging ahead with business.

Capital, Reserve Account and Investments. The Association's finances are broadly in three parts – working capital, a reserve account, and investments. The working capital is managed and administered in accordance with Service Funds Regulations; the investments are managed on our behalf by BlackRock within their Armed Forces Charities Growth and Income Fund.

Capital. The level of working capital held in the Association's accounts continues to meet our planned and necessary expenditure and is at an appropriate and sustainable level.

Now that we appear to be clear of the pandemic, expenditure is returning to pre-pandemic levels and activities for both serving and retired members are again being funded through grants and payments.

As a Charitable organisation, I am extremely grateful to our serving members that contribute to the Day's Pay Giving Scheme, without doubt our greatest source of income, and to our retired members that generously make regular donations. I must also highlight the funding we receive annually through a grant from the Army Sport Control Board (in future to be called the Army Sports Board). This grant helps buy out some of the activities for our serving members, which would normally be funded by the Association, thus allowing us to use our funds for other purposes.

Deposit Account. At the start of this Financial Year, we had funds deposited in a 35-Day Liquidity Account and attracting a slightly higher than average rate of interest. In the economic climate that started to develop in Mar/Apr 22, interest rates began to increase significantly and the Association Trustees decided to take advantage of this situation and drew down the funds in the Liquidity Account, complemented them with funds from our working capital, in order to place a significant deposit in a 6-month Treasury Reserve Account where it could accrue a much better return of interest. The interest is paid at the end of the 6-month fixed term and, if rates remain favourable, the deposit account may be extended for a further period.

Investments. I am sure it will come as no surprise to anyone that the global economic climate generated by the war in Ukraine and a cost-of-living crisis has not been favourable for the stock market and investors. Almost all investment asset classes have had a prolonged period of poor performance and our investments have suffered consequently. That said, strong gains in previous years means that our initial investment, overall, is still performing well when considered in the medium to longer term. We remain in regular contact with BlackRock through quarterly meetings. Their advice continues to eb to take a long-term view, which the Trustees have elected to do on your behalf.

Despite the turbulence in the stock market, we continue to receive a quarterly dividend from BlackRock and this appears to be stable and likely to endure at similar levels as previous years. This dividend income is disbursed annually by the Trustees across several areas of Association business, including grants to Association Branches, Corps Sport and the Biennial Service at the NMA; as well as building a specific fund for future projects.

Accounts. Our end of year accounts are with the independent auditors and once returned they will be submitted to the Charity Commission.

The Regimental Secretary, supported by Mrs Jade Davis, is responsible for the day-to-day management of our accounts and I would like to express my gratitude for their diligent and effective management. I would like to thank Mrs Davis for persevering with the transition from manual accounting procedures to the use of PAXTON+ accounting software; not an easy task and her methodical approach and expertise ensured we delivered accurate outputs. I would also like to thank the staff of HQ RAPTC for their continued oversight, assistance, and assurance. In particular, a very special thank you must be given to Mrs Jules Fairclough as she has taken the decision to retire from the Civil Service. Such was Mrs Fairclough's contribution to the Corps and the RAPTC Association over many years, that the Trustees had no hesitation in granting her Honorary Membership of the RAPTC Association – well done Jules!

Benevolence and Welfare. Requests for Benevolence are thankfully few, nevertheless they are still received on a regular if infrequent basis. All requests are considered by the RAPTC Welfare Committee with the strictest confidence and decisions to provide support, or not, are given significant scrutiny and deliberation. Once a decision is made, the Regimental Secretary is responsible for processing the subsequent actions. I trust their open debate and thank them for their time to ensure that our members receive the right support when it is needed most.

In terms of Welfare, the Association Trustees have authorised grants to support our Regional Branches, Corps sports teams and Association events to deliver wellbeing on behalf of all members. In addition, this year the Trustees have reviewed the Terms of Reference (ToRs) of the Welfare Committee to provide welfare support to serving personnel deployed on operations and define the criteria for the introduction of an RAPTC Association Coin.

Association Branches. Our Regional Association Branches provide the localised support to all our many veteran members. Sadly, when the time comes, they faithfully provide the final act of remembrance at the funeral of those that have departed for *'the gym in the sky'*, whilst also supporting the bereaved family. Entirely volunteers, their time and commitment is selfless and without their dedication, the Association would struggle to exist. I therefore wholeheartedly thank them for everything they do to ensure our veteran community remains informed and engaged.

Likewise, our small network of overseas contacts provides a focal point for our members that have chosen to live abroad. Whilst not formally recognised as Branches in their own right, they continue to provide a conduit through which we can communicate, ensuring Association business is passed to those overseas that want to hear what's going on. Again, our overseas contacts provide a valuable service and are sincerely thanked for their time and commitment.

RAPTC Biennial Reunion. Having been unable to deliver the Biennial Reunion in 2020 due to the pandemic, all was on track to make the Biennial Reunion is Sep 22 even more special. The Planning Committee, under the control of Capt (MAA) C Burnett RAPTC, had invested significant time, energy, and money into organising the event. Sadly, with just over 24-hrs to go before the first activity, the world was shocked by the news that Her Majesty Queen Elizabeth II had passed away. Queens Regulations make it clear that following the passing of a Monarch, that all military social functions are to be postponed or cancelled. Therefore, it was with the deepest regret that the Colonel Commandant and I made the difficult decision to cancel the social activities of the Reunion Weekend, with only the Association Annual General Meeting (AGM) taking place.

Whilst the organising committee worked extremely hard to recover as much of the money that they could, it was inevitable that some funding would be lost and irrecoverable. With a £30K budget for the weekend, we managed to recover about 50%. I would like to thank the Planning Committee for all the hard work in planning for the Reunion, their understanding when it was cancelled at short notice and their endeavours to recover as much of the committed funds as they could.

RAPTC Association Service of Commemoration. With the cancellation of the Biennial Reunion, our focus now shifts to the organisation of the Service of Commemoration at the RAPTC Memorial within the grounds of the National Memorial Arboretum (NMA). A booking has been placed and deposits are paid for our next event to take place on Sat 16 Sep 23. This will be our first opportunity to gather as an Association since 2021, so I am hopeful that it will be well attended. We anticipate that the Memorial will be in pristine condition as the Association Trustees have recently agreed and paid for a revised contract for the in-perpetuity maintenance and insurance of the Memorial.

RAPTC Association Annual Awards. The RAPTC Association Awards for 2022 were due to be presented by the Colonel Commandant at the Biennial Reunion. As explained above, with the Reunion cancelled and no plans to reschedule it, alternative occasions for the presentation of the 2022 Awards were considered. It was agreed that the Awards would be presented by either the SMAA, Corps SM or the Regt Sec during formal RAPTC gatherings such as Regional Study Periods (RSPs) or Branch Dinners. I am pleased to announce that all Awards were presented during such opportunities.

RAPTC Museum. Our new Museum Curator, Mr Jarrod Steadman, has now been in appointment for just over a year and has successfully completed his probationary period. He is actively looking at ways to use the annual grant from the Association to continue the work of Eli Dawson to improve the look and feel of the Museum. Jarrod is very welcome to the team, and I thank him for his proactivity in taking the Museum forward.

Garden of Remembrance. Following a generous donation by Mrs Kathleen Sheedy and her late husband, Maj (Retd) Mike Sheedy, a project was initiated to rejuvenate the Garden of Remembrance in the grounds of Fox Lines. This work has now been completed by the Project Officer, Capt (MAA) S Green RAPTC and I thank him for the results he has achieved. The Garden is well worth a visit if you are passing by, we are truly indebted to the generosity of Kathleen and Mike Sheedy.

Coronation of King Charles III. Having been disappointed not to be represented as a contingent during the funeral of Her Majesty Queen Elizabeth II, it was important that the Corps be represented at the Coronation of King Charles III. I was delighted that the work of the SMAA and Regimental Secretary ensured we had a formal role, in strength, at the Coronation. You will be able to read more about the event in this year's Journal.

Queen Elizabeth II Silver Bust. To add to our heritage, it had originally been proposed to commission a piece of Corps silver to celebrate HM Queen Elizabeth II's Platinum Jubilee. However, on 8 Sep 22 the concept took on a new purpose following the sad passing of Her Majesty. The Association Trustees have now approved the commission of a piece of Corps silver to recognise the Queen's entire reign, drawing attention to the poignant fact that on 13 Nov 10, it was Her Majesty that graciously bestowed the Royal title on the Corps. The piece will be a silver bust of Her Majesty and will sit on a raised wooden plinth with 2 engraved plates. Work is in progress and the piece should be complete for Autumn 2023.

RAPTC Association Coin. During the last 12-months, the Association Trustees have approved a set of criteria for the awarding of a RAPTC Association Coin. The Coin can be awarded to any member of the Association, serving or retired, and their eligible dependants. It is awarded to those individuals that have continually or exceptionally gone above and beyond in support of the RAPTC Association. I applaud this initiative and the recognition it will bestow on those that receive it, again forging the family bond that we share as an Association. Further details can be obtained from the Regimental Secretary.

Corps Journal – Mind, Body & Spirit. Our Corps Journal, Mind, Body & Spirit continues to record our activities annually and will always be a source of information and our historical legacy. Previously produced in hard copy, this year we moved with the times and also produced a digital version, which appears to have been well received. The Regimental Secretary is in the process of compiling a survey of readers' thoughts which will help us better assess the readers' preferences

and ensure that we deliver the Journal in the right format for everyone, possibly saving money in production and postage costs, not to mention the environmental impact.

Conclusion. Wherever you are in the world, the RAPTC Association continues to be an organisation of like-minded people that cares about, and for, each other. Whether it's benevolence, welfare or just someone to talk to about similar experiences, the Association provides that comradeship.

After five years as Commandant RAPTC, I am due to retire from the Army next year and I will be handing over the appointment of Commandant RAPTC to Brigadier Jim Taylor MBE at the Service of Commemoration at the NMA on Sat 16 Sep 23. I have relished the appointment and the honour of being the Commandant RAPTC; I have thoroughly enjoyed meeting, working and socialising with all members of the Corps and the wider Association and I will remember my time with great fondness. I wholeheartedly thank you all for the part you play, you are a remarkable group of people and I wish you, and your families, all the very best for the future.

[Original Signed]

Brigadier EJR Chamberlain
Chairman of Trustees

ROYAL ARMY PHYSICAL TRAINING CORPS ASSOCIATION

England & Wales - Charity number 1053934

Accounts

Service Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme

Army Form N1514
(Rev 11/09)

Unit: HQ RAPTC

Address: McKenzie Bldg, Fox Lines, Queen's Avenue, Aldershot, Hants, GU11 2LB

In Respect of the RAPTC Association Fund/Charity

Charity Commission/Regulator registered number 1053934

For the period from 01 Apr 21 to 31 Mar 22

Managing Trustee(s) during the period:

From	01-Apr-2021	to	31-Mar-2022	Name	Lt Col (SMAA) J Hughes
From		to		Name	
From		to		Name	

Fund Manager(s) during the period:

From	01-Apr-2021	to	22-Jul-2021	Name	Lt Col (Retd) GB Jones
From	22-Jul-2021	to	16-Aug-2021	Name	Maj (MAA) P Saunders RAPTC
From	16-Aug-2021	to	31-Mar-2022	Name	Lt Col (Retd) GB Jones

Internal Auditor(s) during the period:

From	01-Apr-2021	to	31-Mar-2022	Name	Capt (MAA) J Foreshew
From		to		Name	
From		to		Name	

Associate Auditor(s) during the period:

Associate Auditor	
Associate Auditor	
Associate Auditor	

Regimental Accountant(s) during the period:

From	01-Apr-2021	to	14-Jun-2021	Name	Mrs J Fairclough
From	14-Jun-2021	to	29-Jun-2021	Name	Maj (MAA) M Field RAPTC
From	29-Jun-2021	to	31-Mar-2022	Name	Mrs J Fairclough

Statement of Financial Activities as at 31-Mar-2022

	Unrestricted/ General Purpose/ Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Voluntary Income	77,972.68	21,412.73	0.00	99,385.41	81,051.34
Activities for Generating Funds	277.00	0.00	0.00	277.00	0.00
Investment Income	93.70	0.00	0.00	93.70	277.20
Income Resources from Charitable Activities	0.00	0.00	0.00	0.00	0.00
Other Incoming Resources	75.00	0.00	0.00	75.00	0.00
Total Incoming Resources	**78,418.38**	**21,412.73**	**0.00**	**99,831.11**	**81,328.54**
Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	213.80	0.00	0.00	213.80	211.60
Governance Costs	2,078.12	0.00	0.00	2,078.12	732.06
Grants and Donations	31.00	27,994.87	0.00	28,025.87	24,626.93
Other Costs	33,708.25	13,673.81	0.00	47,382.06	40,738.54
Total Resources Expended	**36,031.17**	**41,668.68**	**0.00**	**77,699.85**	**66,309.13**
Net Incoming/Outgoing Resources Before Transfers	**42,387.21**	**-20,255.95**	**0.00**	**22,131.26**	**15,019.41**
Gross transfers between funds (internal transfers)	-51,928.94	46,928.94	0.00	-5,000.00	5,424.79
Net Incoming Resources before Holding Gains and Losses	**-9,541.73**	**26,672.99**	**0.00**	**17,131.26**	**20,444.20**
Gains on revaluation of the charity's fixed assets	0.00	N/A	N/A	0.00	0.00
Unrealised Gains on investments	43,869.15	N/A	N/A	43,869.15	80,160.92
Unrealised Losses on investments	0.00				46,388.00
Net Movement in Funds	**34,327.42**	**26,672.99**	**0.00**	**61,000.41**	**54,217.12**
Total funds brought forward from previous year	**668,863.35**	**103,736.94**	**0.00**	**694,645.40**	
Total funds carried forward	**703,190.77**	**130,409.93**	**0.00**	**755,645.81**	**54,217.12**

Balance Sheet as at **31-Mar-2022**

Previous (£)		FIXED ASSETS		Current (£)
	0.00	Capital Property (tangible fixed assets)	0.00	
	0.00	Heritage Assets	0.00	
	456,039.83	Investments	499,908.98	
		Investments at Market Value		
456,039.83		**Total Fixed Assets**		499,908.98
		CURRENTS ASSETS		
	26.45	Cash	3.74	
	171,626.59	Current Account	188,704.87	
	0.00	Deposit Account		
	66,952.53	Liquidity Mngr Notice a/c	67,028.22	
	0.00	Debtors	0.00	
		Stocks on Hand - Trading Profit		
238,605.57		**Total Current Assets**		255,736.83
694,645.40		**Total Assets**		755,645.81
		LIABILITIES		
	0.00	Sundry Creditors	0.00	
		VAT Control		
		VAT Payable		
0.00		**Total Liabilities**		0.00
694,645.40		**Total Assets Minus Liabilities**		755,645.81
		UNRESTRICTED/GENERAL PURPOSE FUND		
	590,908.46	Balance as per last Balance Sheet	640,459.99	
		Add Excess of Income	33,133.79	
		Deduct Excess of Expenditure		
668,863.35	590,908.46	**Accumulated Unrestricted/General Purpose Fund**	640,459.99	673,593.78
668,863.35		**Total Unrestricted & Designated Funds**		673,593.78
		TOTAL FUNDS		
	103,736.94	Total Restricted Funds	115,185.82	
	0.00	Total Endowment Funds	0.00	
	0.00	Total Designated Funds	0.00	
	590,908.46	Accumulated Unrestricted/General Purpose Funds	640,459.99	
694,645.40		**Total Funds**		755,645.81

RESTRICTED FUNDS

	90,968.23		115,185.82
90,968.23	**Total Restricted Funds**		115,185.82

ENDOWMENT FUNDS

0.00	**Total Endowment Funds**		0.00

DESIGNATED FUNDS

0.00	**Total Designated Funds**		0.00

FFR used £1.00=

Date 14/04/2022

Fund Manager (Regimental Accountant Scheme) / Account Holder (Audit Board Scheme) Signature

Lt Col (Retd) G B Jones

Date 28/4/2022

Managing Trustee Signature

Lt Col (SMAA) J P A Hughes

General Purpose Fund/Unrestricted Funds analysis as at **31-Mar-2022**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
INVESTMENT MANAGEMENT COSTS			**VOLUNTARY INCOME**		
			G001 - Donations Rcvd	10,261.92	595.00
	0.00	0.00	Days Pay Scheme	67,710.76	64,367.74
			MBS		
COST OF GENERATING FUNDS	0.00	0.00	**ACTIVITIES FOR GENERATING FUNDS**	0.00	0.00
			G150 - Misc 150th Print	277.00	
CHARITABLE ACTIVITIES					
G600 Welfare on Ops	213.80	211.60			
			INVESTMENT INCOME		
			Bank Interest G125	18.01	102.97
			95 day Liquidity	75.69	174.23
			Dividends for Allocation		
			INCOME RESOURCES FROM CHARITABLE ACTIVITIES		
			FOR		0.00
			GOR		
			Cenotaph		0.00
GOVERNANCE COSTS					
G753 - Postage	2,008.12	232.35			
G754 - Reimbursements		499.71			
G500 - Bank Charges	70.00	0.00			
GRANTS AND DONATIONS					
G770 - Grant		6,419.69			
Donations Made		0.00			
FOR	31.00	0.00			
Cenotaph		0.00			
Branch Allocations		0.00			
GOR					

General Purpose Fund/Unrestricted Funds analysis continued as at **31-Mar-2022**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
OTHER COSTS			**OTHER INCOMING RESOURCES**		
G801 - Sundries	6,785.25	835.25	TFR from Investment	0.00	0.00
G802 -Engraving&Framing	1,200.00	24.00	Grant from Association		
Unrealised loss of Investments		12,835.37	G801 Sundries		0.00
Transport Costs			Scottish Tartan Loan	0.00	
G776 - MBS Website		0.00			
G773 - Cenotaph	690.00	0.00			
G772 - Field Of Rememberance	315.10	0.00			
Cash to Bank		0.00	Cash to bank	75.00	0.00
G775 - Website	299.10				
G771 - Donations made	9,649.69				
G774 - Branch Allocations	14,694.11				
Bank to Cash	75.00				
INTERNAL TRANSFERS[3]			**INTERNAL TRANSFERS**[4]		
Transfers Out	46,928.94		Transfers In		
175th Anniversary					
200th Anniversary					
Biennial Reunions					
Biennial NMA					
Sports A/T	5,000.00				
Branch Grants					
Officers Mess					
WO's & Sgts Mess					
UNREALISED LOSS ON INVESTMENTS			**GAIN ON REVALUATION OF FIXED ASSETS**	0.00	0.00
G807		46,388.00			
			UNREALISED GAIN ON INVESTMENTS		
			G460	43,869.15	80,160.92
Total Expenditure	10,753.37	67,445.97	Total Income	43,887.16	145,400.86
Excess of Income	33,133.79	77,954.89	Excess of Expenditure		
Grand Totals	43,887.16	145,400.86	Grand Totals	43,887.16	145,400.86

[3]This Will include all transfers including those to designated funds.

[4]This will include all transfers including those from designated funds.

Unrestricted Trading Account analysis as at **31-Mar-2022**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
CHARITABLE ACTIVITIES Trading purchases including trade expenses less write off/mess guests/cost sales.	0.00	0.00	INCOME RESOURCES FROM CHARITABLE ACTIVITIES Trading sales less cost price sales	0.00	0.00
Opening stock - Closing Stock	0.00	0.00			
Add/Subtract to Trading purchases as above	0.00	0.00			
Adjusted trading purchases to be used at SOFA cell (**B21**)	0.00	0.00			

Restricted Funds analysis as at **31-Mar-2022**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
INVESTMENT MANAGEMENT COSTS			**VOLUNTARY INCOME**		
			MBS	560.00	535.00
	0.00	0.00	Sports/AT	5,000.00	0.00
			150th Paintings		
			History Book		0.00
			Dividends for Allocation	15,852.73	15,553.60
			Welfare		
			NMA		0.00
			Sponsorship		
			Scottish Tartan		500.00
COST OF GENERATING FUNDS			**ACTIVITIES FOR GENERATING FUNDS**		
	0.00	0.00		0.00	0.00
CHARITABLE ACTIVITIES					
Welfare					
			INVESTMENT INCOME		
					0.00
			INCOME RESOURCES FROM CHARITABLE ACTIVITIES		
GOVERNANCE COSTS					
MBS		0.00			
150th Paintings		0.00			
History Book		0.00			
GRANTS AND DONATIONS					
Welfare	2,350.00	3,313.82			
R303 -Sports AT/Grant	8,758.74	9,766.13			
R312 -Sponsorship		5,127.29			
R321 - Branch Allocations	2,701.24				
R322 - Sports Tours	9,927.88				
R324 - ASCB Grant	471.12				
R323 - Sports Strips	3,785.89				

Restricted Funds analysis continued as at 31-Mar-2022

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
OTHER COSTS			**OTHER INCOMING RESOURCES**		
Welfare		0.00	NMA Guest tickets		0.00
R301 - MBS	7,295.00	9,433.52			
R302 - RAPTC Reunion		0.00			
R306 -NMA	6,378.81	0.00			
GOR		3,510.40			
R314 - Dividends for Allocation		0.00			
Sponsorship		0.00			
Sundries		0.00			
R302 - 160th Anniversary		14,100.00			
INTERNAL TRANSFERS[3]			**INTERNAL TRANSFERS**[4]		
Welfare			Welfare	3,525.42	2,018.88
MBS			MBS	7,428.52	7,595.60
RAPTC Reunion			RAPTC Reunion	12,333.04	5,000.00
Sports AT/Grant	11,212.89	3,745.30	Sports AT	12,975.00	15,978.25
NMA			NMA	3,555.36	4,600.01
History Book			History Book		
Dividends for Allocations	15,553.60	18,444.86	Dividends for Allocations		491.01
Anniversary Events			Anniversary Events	1,555.36	2,750.01
GPF		34,283.72	Branch Allocations	10,221.44	9,600.02
ASCB Grant			Sports Tours	13,101.29	13,864.89
			Sports Strip	4,000.00	
			ASCB Grant	5,000.00	
Total Expenditure	68,435.17	101,725.04	Total Income	95,108.16	78,487.27
Excess of Income	26,672.99		Excess of Expenditure		23,237.77
Grand Totals	95,108.16	101,725.04	Grand Totals	95,108.16	101,725.04

[3]This Will include all transfers including those to designated funds.

[4]This will include all transfers including those from designated funds.

Designated Funds analysis as at **31-Mar-2022**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
INVESTMENT MANAGEMENT COSTS		0.00	**VOLUNTARY INCOME**		0.00
COST OF GENERATING FUNDS		0.00	**ACTIVITIES FOR GENERATING FUNDS**		0.00
CHARITABLE ACTIVITIES		0.00			
			INVESTMENT INCOME		0.00
			INCOME RESOURCES FROM CHARITABLE ACTIVITIES		0.00
GOVERNANCE COSTS		0.00			
GRANTS AND DONATIONS		0.00			

Designated Funds analysis continued as at **31-Mar-2022**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
OTHER COSTS		0.00	**OTHER INCOMING RESOURCES**		0.00
INTERNAL TRANSFERS[3]			**INTERNAL TRANSFERS**[4]		
UNREALISED LOSS ON INVESTMENTS			**GAIN ON REVALUATION OF FIXED ASSETS**		0.00
			UNREALISED GAIN ON INVESTMENTS		0.00
Total Expenditure	0.00	0.00	Total Income	0.00	0.00
Excess of Income			Excess of Expenditure		
Grand Totals	0.00	0.00	Grand Totals	0.00	0.00

[3]This Will include all transfers including those to designated funds.

[4]This will include all transfers including those from designated funds.

Endowment Funds analysis as at **31-Mar-2022**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
INVESTMENT MANAGEMENT COSTS		0.00	**VOLUNTARY INCOME**		0.00
COST OF GENERATING FUNDS		0.00	**ACTIVITIES FOR GENERATING FUNDS**		0.00
CHARITABLE ACTIVITIES		0.00			
			INVESTMENT INCOME		0.00
			INCOME RESOURCES FROM CHARITABLE ACTIVITIES		0.00
GOVERNANCE COSTS		0.00			
GRANTS AND DONATIONS		0.00			

Endowment Funds analysis continued as at **31-Mar-2022**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
OTHER COSTS		0.00	**OTHER INCOMING RESOURCES**		0.00
INTERNAL TRANSFERS[3]		0.00	**INTERNAL TRANSFERS**[4]		0.00
Total Expenditure	0.00	0.00	Total Income	0.00	0.00
Excess of Income			Excess of Expenditure		
Grand Totals	0.00	0.00	Grand Totals	0.00	0.00

[3]This Will include all transfers including those to designated funds.

[4]This will include all transfers including those from designated funds.

Notes to the accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and reporting by Charities" (SORP) 2005 (http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp)

b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.

c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.

d. Resources Expended and Basis of Allocation of costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the annual report and accounts.

e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.

f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment	-	Straight Line over a period of 2 - 10 years.
Motor vehicles	-	Straight Line over a period of 2 - 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 13.

g. Fixed Asset Investment. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA) on page 2.

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted/Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustee's comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
	Total grants to institutions		

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
Total	0	0.00

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures fittings & equipment £	Motor vehicles £	Total £
Balance b/f			0.00
Purchases			0.00
Sales & W/Os			0.00
Depreciation			0.00
Balance c/f	0.00	0.00	0.00

5. Total Value of Investments by Category

	Value £
Carrying value (market value at beginning of year	457,635.07
Add additions to investments at cost (investments purchased)	
Less disposals at carrying value (investments sold)	
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	42,273.91
Carrying value (market value) at end of year	499,908.98

Breakdown of Market Values at

Year End

	GPF/ Unrestricted	Restricted	Endowment	Total value	Income during year
	Value £	Value £	Value £	Value £	Value £
Investment properties	0.00	0.00	0.00	0.00	0.00
Investments listed on a recognised stock exchange	0.00	0.00	0.00	0.00	0.00
Investments held in unit trusts or other collective investment schemes	0.00	0.00	0.00	0.00	0.00
Investments in subsidiary or connected undertakings and companies	0.00	0.00	0.00	0.00	0.00
Securities not listed on a recognised stock exchange	0.00	0.00	0.00	0.00	0.00
Cash held as part of the investment portfolio	0.00	0.00	0.00	0.00	0.00
Other investments	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00

6. List of Debtors

Debtor	Date of Debt	Amount
	Total	0.00

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
Nil		
	Total	0.00

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid		
Employer's National Insurance paid		
Pension Contributions paid		
Total staff costs	0.00	0.00

Give the number of employees who were engaged in each of the following activities:

	This year £	Last year £
Costs of generating funds		
Charitable activities		
Other		
Total	0.00	0.00

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee		

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	[1]Transfers	[1]Gains and losses	Fund Bal C/F
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00

[1]Net transfers out and net losses are to be entered as negative figures.

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
Welfare	The provision of financial assistance in support of welfare and benevolence.
RAPTC Association annual journal (Mind, Body and Spirit (MBS))	Funds for publishing and distributing the RAPTC annual journal to enhance esprit-de-corps.
Sports / AT Grants	Welfare grants to enhance esptit-de-corps for serving Association members thorugh sports and adventurous training.
National Memorial Arboretum	Funds for the biennial remembrance service at the NMA to enhance the wellbeing and esprit-de-corps for Association members.
Sponsorship	Sponsorship money received to support RAPTC sports teams.
Dividends For Allocation	Income from Association investments to be used for the good and benefit of Association members. Allocated annually by the trustees.
Garden of Remembrance	Funds and donations to be used for the RAPTC Association Garden of Remembrance.
RAPTC Association Biennial Reunion	Funds for the biennial Reunion to enhance the wellbeing and esprit-de-corps for Association members.
Anniversary Events	Funds to be used for the RAPTC Association milestone anniversaries for the positive benefit of Association members thereby enhancing their wellbeing and reenforcing the esprit de Corps.
Branch Allocations	Funds allocated to the Association Branches and Officers' and Wos & SNCOs' messess to enhance the wellbeing of Association members and their dependants
RAPTC Sports Tours	Funds allocaterd to offset the cost of RAPTC sports teams conducting overseas sports tours thereby enhancing the wellbeing of our serving Association
RAPTC Sports Strips	Funds allocated to purchase sports strips for RAPTC Sports teams thereby enhancing the their wellbeing.

11. Heritage Assets

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee's report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustee's comments.

Additional comments:

The Regimental Accountant has been on Maternity leave for most of this reporting period so Mrs J Fairclough has continued to process the RAPTC Association accounts in accordance with Service Funds Regulations. All account transactions have been recorded using double entry bookkeeping on an excel spread-sheet and all processes and checks have been conducted IAW Service Funds Regulations. Although untrained, Mrs J Fairclough has continued to process transactions meticulously, and she is congratulated on maintaining a well run account. The account will be loaded onto Paxton Plus and handed over to the Qualified Regimental Accountant in April 2022.

Signature:

Name Lt Col (Retd) G B Jones

Date: 14-Apr-22

Fund Manager (Regimental Accountant Scheme)/Account Holder (Audit Board Scheme)

Managing Trustee's Annual Report and Comments:

Unit HQ RAPTC

Fox Lines, Queen's Avenue, Aldershot, Hants, GU11 2LB

In Respect of the RAPTC Association Fund/Charity

Charity Commission/Regulator registered number 1053934

Description of the charity's trusts

This should include:

a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc): and

b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	The RAPTC Constitution was ratified in 2019 and is due to be reviewed in Apr 2024. A set of Internal Rules supports the Constitution was Approved in 2019 and is due for review in Nov 2024.

Objects of the Charity	The promotion of efficiency for the Armed Forces through the provision of support to enhance the wellbeing of service personnel and veterans.

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	RAPTC Association Trustees are appointed IAW the RAPTC Constitution.

Trustee induction and training	Induction training is organised and facilitated through recognised providers as and when required.

Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	The RAPTC Association provides and maintains a worldwide communication network which helps facilitate the provision of welfare and benevolence support for all Association members (serving and retired) and their dependants thereby enhancing the esprit-de-corps and the preservation of the RAPTC traditions.
Summary of main achievements of the Charity during the year	The Association has continued to provide welfare and benevolence support for our serving members and veterans. The RAPTC Association fully funded a very successful biennial Service of Commemoration at the RAPTC Memorial in the grounds of the National Memorial Arboretum with over 160 members and dependants attending the event. The Association was represented at the Field of Remembrance and provided a full marching contingent at the Cenotaph Remembrance Service and march past. Costs for those attending were offset with Association funds. The Association commissioned a silver replica of the RAPTC Memorial to commemorate the 160th anniversary of the Royal Army Physical Training Corps. The RAPTC Association have continued to support the RAPTC Museum, Association Branches and Corps Sports teams with annual grants.

Provide a brief review of the financial position of the charity. This should include the principle types of income.

Financial Review	We continue to receive voluntary contributions from our serving members through the Days Pay Giving Scheme. The Association Investments are also in good order and performing well, returning quarterly dividends which are used for the good and benefit of our members.

The Managing Trustee should give in their report a description of the following policies:

a. For the selection of investments for the charity.
b. For determining the level of income reserves held, stating and explaining the level of reserves held.
c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	The Association have a 95 Day Notice Liquidity Manager Account in the RBS as a safeguard against the financial markets taking a serious downturn.

Investments selection policy and performance of those investments	The Association's investments are held within the BLK Armed Forces Charities Growth & Income A Inc Fund and is managed by BlackRock on behalf of the Trustees. BlackRock provide investment updates and trustees attend biannual stakeholder meetings. The investments have performed very well during this reporting period providing dividend income for the Association. The dividends are allocated annually for the positive benefit of Association members.

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Brig E J R Chamberlain, Lt Col J P A Hughes, Lt Col C Deed MBE, Maj D Boocock, Maj W Pacter, Capt C Burnett, WO1 D Southern-Naylor, Lt Col (Retd) G Davies, Maj (Retd) G Chapman, Maj (Retd) D Kerridge, Maj (Retd) J Larkham, Maj (Retd) T Parker, Maj (Retd) C Wilkinson, Mr D Smith.

Serious Incidents	Nil

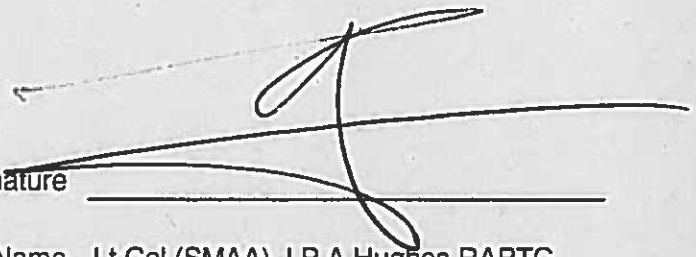
Public Benefit Statement	The fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by; Providing and supporting sporting and adventurous training activities and Association Branches. This assistance enables service personnel to face challenges and danger associated with military service by developing and maintaining teamwork; skills; fitness (physically and mentally); confidence; character; spirit and attitude; and morale. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it, including the defence of the United Kingdom and its interests. This assistance also provides support to our Association Branches for the benefit of retired personnel. (I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)

*delete as appropriate.

Additional comments (include any declarations which were not correct (Pg 12/13)):

Funds allocated for the benefit of Association members prior to the Pandemic lockdown were carried over into this reporting period but the level of money held within the current/deposit accounts has again increased over this period due to the pandemic restrictions which limited spending. It is hoped the allocated funds will be used over the coming FY but a reasonable level of working capital will be maintained in the accounts which will enable the Trustees to consider specific projects for the benefit of Association members.

Lt Col (Retd) G B Jones who retires shortly is congratulated on his excellent management of the RAPTC Association accounts over the past nine years.

Signature 

Name Lt Col (SMAA) J P A Hughes RAPTC

Date: 28/4/22

Appointment RAPTC SMAA

Internal Auditor's/Audit Board Report

1. *I/~~We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of *my/our internal audit.

2. *I/~~We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.

3. Subject to the observations given below *I am/we are satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to *my/our observations *I am/ we are satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.

4. *I/~~We~~ have stamped and the original books of account and the original records *I/we have checked. All vouchers relating to this account have been cancelled.

5. *I/~~We~~ have made the following observations whilst carrying out the internal audit:

   a. Previous observations *have/have not been actioned (list those observation outstanding).

Signature 

Name Capt (MAA) J Foreshew RAPTC

Date: 21/09/22

Appointment HQ RAPTC SO3 R & Dev

Comd/SO2 SPS - Independent Examiner's report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

a. Examine the accounts (under section 43(3)(a) of the Act).

b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).

c. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than those disclosed overleaf*):

a. Which gives me reasonable cause to believe that in any material respect the requirements:

(1) To keep accounting records in accordance with section 41 of the 1993 Act:

(2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

Nil

Comd/SO2 SPS Comments – RAPTC Association

1. The comments from the Fund Manager and Managing Trustee are noted.

No further comments.

Independent Examiner's Signature _____

Name Maj R Ayre

Date: 5/8/22

Appointment SO2 SPS HQ 11 SFA BDE AND HQ SE

The Royal Army Physical Training Corps Association

(Registered Charity Number: 1053934)

Headquarters, The Royal Army Physical Training Corps
Mackenzie Building, Fox Lines
Queens Avenue, ALDERSHOT
Hampshire, GU11 2LB

EXECUTIVE COMMITTEE TRUSTEES

Chairman: Brigadier E J R Chamberlain,
Vice Chairman: Lieutenant Colonel J P A Hughes,
Members:
Lieutenant Colonel C Deed MBE, Major W Pacter, Major D Boocock, Captain C Burnett, Warrant Officer Class One D Southern Naylor, Lieutenant Colonel (Retired) G Davies QGM, Major (Retd) G Chapman, Major (Retired) D Kerridge, Major (Retired) J Larkham, Major (Retired) T Parker MBE, Major (Retired) C Wilkinson, Mr D Smith

Regimental Secretary

Lieutenant Colonel (Retired) G B Jones

CHAIRMAN'S ANNUAL STATEMENT

1 April 2021 to 31 March 2022

Introduction. I am an immensely proud and consider it a great compliment to have been asked to extend my tenure as your Commandant and Chairman of the Executive Committee beyond September 2021, and I had no hesitation in accepting this honour. The Coronavirus pandemic continued to affect our everyday lives during the past twelve months and presented many challenges, but I am pleased to report that the Trustees, the Regimental Secretary and Association office have risen to these challenges and provided support to our members through these difficult times. It has been a privilege to meet many Association members during this reporting period and as we return to normal working practices I will endeavour to meet as many Association members as possible.

Governance. As a registered charity, The Association Trustees are held to account by the Charity Commission for England and Wales who judge our performance against the objects within our governing document; The RAPTC Association Constitution. The Constitution is supported by a set of Internal Rules (IRs) which articulate the duties and responsibilities of The Trustees and their delegated committees. Copies of the Constitution and IRs can be found on The RAPTC Association Website (RAPTC Association – For Serving and Retired Members (http://raptcassociation.org.uk/)).

Trustees. I am delighted that Lieutenant General Bashall CBE CB formally accepted the offer to extend his tenure as our Colonel Commandant and the President of the RAPTC Association. There are fourteen Trustees who make up the Executive committee; seven serving and seven retired members of the Corps who are responsible for ensuring the Association charity is managed for the benefit of all our members. The Trustees have a wide diversity of experience, extensive knowledge of the Corps and take their collective responsibilities very seriously; I thank them all for their contribution and continued commitment to the RAPTC Association.

Administration. The daily administration of Association business is the responsibility of our Regimental Secretary, Lt Col (Retd) Gary Jones. He provides the focus and direction for all RAPTC Association heritage, welfare, benevolence, and fiscal matters which enhances the operational effectiveness of the serving Corps and Association. Gary has provided sound advice and guidance for the Trustees, enabling them to make informed decisions for the benefit of all our members. Gary has

been ably assisted by Mrs Jules Fairclough and I am infinitely grateful for their valuable contributions to the efficient and effective administration of the Association affairs.

Finance. Our accounts are managed and administered in accordance with Service Funds Regulations. I remain most grateful for the support provided by HQ RAPTC to ensuring that we are compliant with them and the regulations that govern charity funds. The decision of the Trustees to carry over unspent funds and allocations into the 2021 / 2022 financial year was well received, and I continue to be grateful for the voluntary contributions of our serving members and for the donations we have received. Without these selfless contributions the Association would struggle to provide the level of support that we are currently able to offer our members.

Our accounts are healthy and, having been independently audited without any adverse comments, were submitted to the Charity commission on time. I commend the Regimental Secretary for his diligent management of them.

Investments. The Association's investments are held within a Charity Authorised Investment Fund (CAIF). Our investments have not been adversely affected by the pandemic and we continue to receive quarterly dividends from our investments. Some of this is reinvested and the remainder allocated at the start of each financial year for the good and benefit of our members.

Our investments are monitored regularly, and BlackRock provide an annual overview of the financial markets for the trustees, provide quarterly updates on the performance of The Association's investments and trustees are invited to their biannual virtual unit holder meetings. I can assure our members that the trustees remain vigilant and will endeavour to ensure our investments continue to provide a good return.

Benevolence and Welfare. The Association has continued to provide benevolence and welfare support to Association members through grants from the Association Welfare committee. All requests for benevolence are treated with the strictest confidence and The Regimental Secretary works closely with other benevolence providers to ensure our members receive the most appropriate support for their needs, including from Service and other charity providers.

In addition to the carry forward of previous allocations, the Association provided grants to Association Branches, Corps sports teams and Association events, including the Force Atlantic expedition.

Association Branches. The Branch committees sustained the regional focus throughout the pandemic but were unable to hold their annual reunion dinners. I am pleased to note that dates for their annual Branch gatherings are back in the diary for 2022.

The Regimental Secretary, in liaison with the Branches, continues to provide support our bereaved members and their families. In addition to assistance at funerals, he ensures that widows and widowers receive Association Christmas cards and other contact to maintain the regimental link and ties to the RAPTC Association family.

On behalf of all members of The Association, I thank the Chairmen, Secretaries and their helpers for their selfless and unswerving commitment; without it the Branches would not exist and without the Branches The Corps and its veterans would be very much the poorer.

The Trustees remain fully committed to supporting them and the valuable work they do for all our members. Equally, I remain grateful for the informal associations that have sprung up worldwide. The good work done by former serving members of the Corps to foster and maintain good relationships around the world with serving and veteran members, with our allies and affiliated regiments and corps, remains an invaluable element of the sustainment and promotion of our Corps ethos and unity.

Annual Awards. The Association's annual awards recognise those who have enhanced the prestige of The Corps and Association. This year they were presented by our Colonel Commandant during lunch at the Association Biennial Service of Commemoration at The National Memorial Arboretum. Potential recipients of each award were considered by a panel and the selected recipients chosen

from high quality fields. They were all well-deserved, but I am especially pleased that the 'Gelder Trophy' (awarded to 'The Association member who has contributed most to enhance the prestige of The Association') was awarded to our Regimental Secretary, Lt Col (Retd) Gary Jones, for his unstinting commitment and outstanding contribution to The Association over many years.

RAPTC Museum. The RAPTC Museum has had another good year. Following its reopening to the public in May 2021 it has had a steady stream of visitors, with August receiving the most visitors since November 2019. However, after almost five years as our Curator Eli Dawson accepted an offer for a new appointment and he departed in September 2021. The Association will be ever grateful for his commitment, hard work and the noticeable improvements he has made to the museum during his tenure. We wish Eli and his family the very best with his future endeavours.

On Eli's departure the museum was closed. In January 2022 we welcomed Mr Jarrod Steadman as the new Curator and on 14 February 2022 the Museum reopened to the public. On your behalf I welcome Jarrod to The Corps and note that he has already settled in very well. The museum is again enjoying a steady flow of visitors. It is open Monday to Friday and I strongly recommend a visit.

RAPTC Biennial Service of Commemoration. The Association Biennial Service of Commemoration was held at the RAPTC Memorial in the grounds of the National Memorial Arboretum in September. The Service of Commemoration is a fitting act of remembrance for those of the RAPTC who are no longer with us and is followed by an opportunity to meet with old friends and comrades over lunch. This was the first gathering of Association members since Covid restrictions were lifted; over 160 attended from across the country, highlighting and reinforcing the friendship and family bond that is tangible across the Corps.

Regimental Secretary. Lt Col (Retd) Gary Jones retires on the 29 April 2022 after 9 years as Regimental Secretary. During this time, he has had a consistent and strong influence on all aspects of the Association. He has been the backbone of The Association, the glue that knits it all together and the bridge between our serving and retired members, he has actively and effectively ensured that lines of communication across all sections of the Association have always been open and he has often gone beyond that which might reasonably have been expected of him to serve the Corps and Association members whenever he has been needed. In the finest traditions of our Corps he always seeks excellence, delivering the best he can for all Association members. Using his considerable experience he has consistently added value across a wider range of Corps life and activities, notably delivering an outstanding Service of Commemoration at the National Memorial Arboretum.

Through his knowledge, passion, drive and enthusiasm, he has enabled the Association Executive Committee to be effective and active on your behalf throughout the pandemic, and he has never missed a beat in managing welfare and wellbeing cases. Additionally, his sage counsel and eye for detail has enabled the Association's executive Committee to consider and adopt options to maximise the utility of the available funds, to the benefit of both our serving and retired communities. Through his continued efforts and regardless of the impact of COVID, the network and collaboration between our various branches remains as strong as ever and they are well-set to resume activities as restrictions are eased.

Gary Jones is the epitome of The Regimental Secretary. He has been everything we could have hoped for, has consistently embraced new ways to support our members and branches and thanks to his efforts The Association is in a strong position and as well set to tackle the challenges of the future as it could be. We thank him for his loyal and dedicated Service and wish him the best of luck in his retirement.

Conclusion. As before, in 2021 The Association continued to be the focal point for all serving and retired Association members around the world. Despite Covid, it has continued to foster and enhance our esprit de corps and comradeship whilst providing benevolence for those in need and welfare to enhance wellbeing. The Trustees, The Regimental Secretary and his assistant have once again worked tirelessly on behalf of the Association's members and their families. I remain extremely

grateful to each of them for this and on behalf of all Association members unreservedly thank them for enabling The Association to achieve the objects of the charity thereby preserving the traditions of The Corps, the heritage of The Association and ensuring The Association remains fit for purpose.

(Original Signed)

Brigadier EJR Chamberlain
Chairman of Trustees

ROYAL ARMY PHYSICAL TRAINING CORPS ASSOCIATION

England & Wales - Charity number 1053934

Accounts

The Royal Army Physical Training Corps Association

(Registered Charity Number: 1053934)

Headquarters, The Royal Army Physical Training Corps
Mackenzie Building, Fox Lines
Queens Avenue, ALDERSHOT
Hampshire, GU11 2LB

EXECUTIVE COMMITTEE TRUSTEES

Chairman: Brigadier E J R Chamberlain,
Vice Chairman: Lieutenant Colonel J Hughes,
Members:
Lieutenant Colonel C Deed MBE, Major W Pacter, Major D Boocock, Captain C Burnett, Warrant Officer Class One D Southern-Naylor, Lieutenant Colonel (Retired) G Davies QGM, Major (Retd) G Chapman, Major (Retired) D Kerridge, Major (Retired) J Larkham, Major (Retired) T Parker MBE, Major (Retired) C Wilkinson, Mr D Smith

Regimental Secretary

Lieutenant Colonel (Retired) G B Jones

CHAIRMAN'S ANNUAL STATEMENT

1 April 2020 to 31 March 2021

Introduction. The past 12 months has been unusual and challenging. The Coronavirus pandemic has had an impact upon The Corps and the Association as major events have been cancelled and RAPTC Association milestones missed as a result of the restrictions placed upon us all. Notwithstanding, The Royal Army Physical Training Corps (RAPTC) and The Association have risen to the challenges. As both Commandant and Chairman of The Association Executive Committee, I am immensely proud of what has been achieved in the circumstances and of the manner and vigour with which all our Association members have responded to the frictions and complexities of the last year to adapt and overcome and to find new and better ways to do things. Pre-pandemic we were slowly moving more towards virtual and distributed activity and were tentatively starting to exploit the power of contact via social media. The pandemic has enabled innovation and increased the pace of change. We have all responded well to the new technical demands and ways, but it is most gratifying to see that there has been no loss of focus on the importance of family – regimental and personal – and the need to foster and support belonging and physical contact. It gives me great pride to note that this sense of belonging is as strong if not stronger across all parts of our Association now than it was pre-pandemic.

I continue to be immensely impressed with the very tangible esprit-de-corps of The RAPTC Association. I am grateful to you all for all you do to foster and sustain it; long may it continue.

Governance. As a registered charity, The Association is held to account by the Charity Commission for England and Wales who judge our performance against the objects within our governing document - The RAPTC Association Constitution. The Constitution is supported by a set of Internal Rules (IRs) which articulate the duties and responsibilities of The Trustees and The Association's sub-committees. Copies of the Constitution and IRs can be found on The RAPTC Association Website at http://raptcassociation.org.uk/.

The Association's Executive committee controls our charity and is comprised of fourteen Trustees. They are accountable to The Association's members and the Charity Commission for ensuring that

The Association remains solvent, well run and provides support to our members in accordance with the Association Constitution.

The Trustees (seven serving and seven veteran volunteers) work on behalf of all Association members and ordinarily meet biannually to discuss all aspects of Association business. However, Covid restrictions have dictated that this year they had to operate differently and consequently the Executive committee met virtually via Zoom rather than in person. This occurred without detriment to business and normal procedures were followed to propose, debate and approve measures through quorate voting.

Trustees. The serving trustees hold ex-officio appointments linked to their military assignments. Consequently, in the last year Lieutenant Colonel S Collinson, Maj S Semple, Captain S Jackson, and Warrant Officer Class One R Mackenzie have stood down as Trustees on retirement or at the end of their tenure. On behalf of all Association members I would like to thank them for their conscientious and professional approach and for the considerable work they have undertaken on behalf of all Association members and the Charity.

In their place we welcome Lieutenant Colonel J Hughes, Major D Boocock, Captain C Burnett and Warrant Officer Class One D Southern-Naylor to the Association Executive Committee.

Capital and Investments. The Association's finances are broadly in two parts – working capital and investments. The working capital accounts are managed and administered in accordance with Service Funds Regulations; the investments manged on our behalf by Blackrock within a Charity Authorised Investment Fund (CAIF).

Capital. The level of working capital held in the Association's accounts continues to meet our planned and necessary expenditure and is at an appropriate and sustainable level.

This year expenditure has been very low in comparison with pre-pandemic norms as Covid-19 restrictions have prevented our beneficiaries from spending their annual grants or allocations. Consequently, at the start of the Financial Year (FY) 21/22 we have more available working capital than usual. This has enabled the Trustees to consider and fund additional minor projects for the benefit of our Association, and I am pleased to report that the Trustees have also agreed to carry over all unspent funds and grants allocated during FY 20/21 into FY21/22.

In addition, I remain most grateful for the voluntary contributions to The Association by our serving members and for the additional generous donations we have received. These contributions and donations remain essential in ensuring we can provide benevolence and welfare support for serving and retired members when they need help.

Our accounts are currently with the independent auditors and we do not expect any adverse comments. The audited accounts will be submitted to the Charity Commission within their directed timeframes.

I commend the Regimental Secretary and his assistant, Mrs Jules Fairclough, for their diligent and effective management of the accounts. They have overcome the complexities of remote working to deliver superb support to The Association's members as well as the Executive Committee; on behalf of the RAPTC and The Association I thank them. Equally, I thank HQ RAPTC for their continued oversight, assistance and assurance.

Investments. The Association's investments remain healthy and have not been adversely affected by the pandemic, despite fluctuations in the economy and global stock markets.

Our investments are regularly monitored enabling BlackRock to provide the Trustees with an annual assessment of our fund set within an overview of the trends across the financial markets, and quarterly updates on the performance of The Association's investments. The also invite The Regimental Secretary and Trustees to their biannual unit holder meetings. On your behalf we have engaged with all these opportunities.

The resilience of the CAIF has meant that we have continued to receive quarterly dividends and to grow our holdings. The Trustees having therefore had the ability to slightly revise our financial allocation plan and I can report that we are confident we can sustain the existing level of annual allocations to The Association's Branches, Clubs and specific purpose funds whilst also slightly growing our reserves and making provision for longer-term projects such as RAPTC 165.

Benevolence and Welfare. All requests for benevolence are treated with the strictest confidence and The Regimental Secretary works closely with other benevolence providers to ensure our members receive the most appropriate support. Despite the lockdowns and working from home, The Association has continued to provide an undiminished level of benevolence and welfare support to Association members.

In addition, The Association has made welfare grants to support Branches, Corps sports teams, Association events and provided funds to commission a silver replica of the RAPTC memorial.

Association Branches. The pandemic has prevented all the Branches form holding their annual reunion dinners; despite this they have sustained an active focus at regional level maintaining regular contact with their members. With direction and guidance from the Regimental Secretary, Branches have continued to provide support to bereaved families at member's funerals and where possible buglers from Army Bands have also continued to support funerals.

The Trustees remain fully committed to supporting all the Branches and the valuable work they do for all members of The Association. On behalf of all members of The Association, I thank the Branch Chairmen, Secretaries and their helpers for their selfless and unswerving commitment; without it the Branches would not exist and without the Branches The Corps and its veterans would be very much the poorer.

Equally, I remain grateful for the informal associations that have sprung up worldwide and for the work done by former serving members of The Corps to foster and maintain good relationships around the world with serving and veteran members of The Corps and with our allies and affiliated regiments and corps. It is invaluable work.

Association Annual Awards. The presentation of the Association awards to those who have enhanced the prestige of The Corps and Association had to be done differently this year. In a break from the norm, this year individuals received their awards from their Commanding Officers rather than The Colonel Commandant or other Corps senior leaders.

I wish to particularly mark the award of the Gelder Trophy. It is awarded annually to 'The Association member who has contributed most to enhance the prestige of The Association'. It is always difficult to choose the most worthy recipient given the extraordinary efforts so many of you make; this year was no different. However, this year's selection was clear cut and the Gelder Trophy was awarded by Lt Col (SMAA) S Collinson RAPTC to Major (Retired) Chic Wilkinson for his considerable efforts to resurrect the Eastern Branch. On all your behalves, I thank and congratulate Chic.

RAPTC Museum. The Association provides an annual grant to The RAPTC Museum. Under the expert guidance and drive of our professionally qualified Curator – Mr Eli Dawson – the museum has had another good year, despite being closed to visitors for several months. The Curator has used this time well to digitize much of our archive and to increase our virtual presence and global outreach through innovative use of social media and virtual tours.

RAPTC Reunion. 2020 was the 160th anniversary of The Corps. Regrettably, Covid restrictions prevented the planned reunion and celebration of this milestone of Corps history. However, the Association Trustees felt this anniversary should nevertheless be recognised and a pre-recorded virtual Commemoration Service was held to Remember and Reflect, recognise our 2020 Corps Award

winners and provide an overview of our Veterans and The Corps of today and the future. The virtual service was a great success, with Association members from around the world logging in and participating.

As the virtual event was less expensive than the physical one that had been planned, The Trustees reallocated some of the unused funds and commissioned a silver replica of the RAPTC Memorial at the National Memorial Arboretum. I am happy to announce that this piece has been completed within budget and delivered to The Corps. Routinely it will be in the RAPTC Museum on public display but, when appropriate, will be available for display at Corps and Branch events.

RAPTC Association Service of Commemoration. Restrictions allowing, it is hoped to hold a Service of Commemoration at the RAPTC Memorial within the grounds of the National Memorial Arboretum on Saturday 11 September 2021. Planning for this is underway and details will shortly be promulgated by the Regimental Secretary.

Conclusion. The Association provides a focus for all serving and retired Association members around the world; fostering and enhancing esprit de corps and comradeship whilst providing benevolence and welfare support for those who require it. This does not happen by chance and I acknowledge the hard work and commitment of The Trustees, The Regimental Secretary and his assistant to deliver an excellent service to you all. On behalf of all Association members I unreservedly thank them for enabling The Association to achieve the objects of the charity, thereby preserving the traditions of The Corps, the heritage of The Association and ensuring The Association remains fit for purpose.

(Original Signed)

Brigadier EJR Chamberlain
Chairman of Trustees

Service Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme

Army Form N1514
(Rev 11/09)

Unit: HQ RAPTC

Address: McKenzie Bldg, Fox Lines, Queen's Avenue, Aldershot, Hants, GU11 2LB

In Respect of the RAPTC Association Fund/Charity

Charity Commission/Regulator registered number 1053934

For the period from 01 Apr 20 to 31 Mar 21

Managing Trustee(s) during the period:

From	01-Apr-2020	to	15-Jan-2021	Name	Lt Col SD Collinson RAPTC
From	16-Jan-2021	to	31-Mar-2021	Name	Lt Col J Hughes
From		to		Name	

Fund Manager(s) during the period:

From	01-Apr-2020	to	22-Sep-2020	Name	Lt Col (Retd) GB Jones
From	23-Sep-2020	to	07-Oct-2020	Name	Maj N O'Shea
From	08-Oct-2020	to	31-Mar-2021	Name	Lt Col (Retd) GB Jones

Internal Auditor(s) during the period:

From	01-Apr-2020	to	06-Sep-2020	Name	Capt MR Horner RAPTC
From	07-Sep-2020	to	31-Mar-2021	Name	Capt J Foreshew
From		to		Name	

Associate Auditor(s) during the period:

Associate Auditor	
Associate Auditor	
Associate Auditor	

Regimental Accountant(s) during the period:

From	01-Apr-2020	to	31-Mar-2021	Name	Mrs J Fairclough
From		to		Name	
From		to		Name	

Statement of Financial Activities as at 31-Mar-2021

	Unrestricted/ General Purpose/ Designated Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Voluntary Income	64,962.74	17,052.96	0.00	82,015.70	71,755.97
Activities for Generating Funds	0.00	0.00	0.00	0.00	35.00
Investment Income	277.20	0.00	0.00	277.20	13,834.90
Income Resources from Charitable Activities	0.00	0.00	0.00	0.00	330.00
Other Incoming Resources	0.00	0.00	0.00	0.00	412.32
Total Incoming Resources	**65,239.94**	**17,052.96**	**0.00**	**82,292.90**	**86,368.19**
Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	0.00	0.00	0.00	0.00	0.00
Charitable Activities	211.60	0.00	0.00	211.60	0.00
Governance Costs	732.06	0.00	0.00	732.06	4,052.58
Grants and Donations	6,419.69	18,207.24	0.00	24,626.93	35,306.63
Other Costs	13,694.62	27,043.92	0.00	40,738.54	46,050.42
Total Resources Expended	**21,057.97**	**45,251.16**	**0.00**	**66,309.13**	**85,409.63**
Net Incoming/Outgoing Resources Before Transfers	**44,181.97**	**-28,198.20**	**0.00**	**15,983.77**	**958.56**
Gross transfers between funds (internal transfers)	0.00	5,424.79	0.00	5,424.79	1,067.76
Net Incoming Resources before Holding Gains and Losses	**44,181.97**	**-22,773.41**	**0.00**	**21,408.56**	**2,026.32**
Gains on revaluation of the charity's fixed assets	0.00	**N/A**	**N/A**	0.00	0.00
Unrealised Gains on investments	80,160.92	**N/A**	**N/A**	33,772.92	57,103.33
Unrealised Losses on investments	46,388.00				0.00
Net Movement in Funds	**77,954.89**	**-22,773.41**	**0.00**	**55,181.48**	**59,129.65**
Total funds brought forward from previous year	**643,093.69**	**90,968.23**	**0.00**	**639,463.92**	
Total funds carried forward	**721,048.58**	**68,194.82**	**0.00**	**694,645.40**	**59,129.65**

Balance Sheet as at **31-Mar-2021**

Previous (£)					Current (£)
		FIXED ASSETS			
	0.00	Capital Property (tangible fixed assets)		0.00	
	0.00	Heritage Assets		0.00	
	435,102.28	Investments		456,039.83	
		Investments at Market Value			
435,102.28		**Total Fixed Assets**			456,039.83
		CURRENTS ASSETS			
	82.70	Cash		26.45	
	137,054.80	Current Account		171,626.59	
	0.00	Deposit Account			
	66,724.14	Liquidity Mngr Notice a/c		66,952.53	
	500.00	Debtors		0.00	
		Stocks on Hand - Trading Profit			
204,361.64		**Total Current Assets**			238,605.57
639,463.92		**Total Assets**			694,645.40
		LIABILITIES			
	0.00	Sundry Creditors		0.00	
		VAT Control			
		VAT Payable			
0.00		**Total Liabilities**			0.00
639,463.92		**Total Assets Minus Liabilities**			694,645.40
		UNRESTRICTED/GENERAL PURPOSE FUND			
	548,495.69	Balance as per last Balance Sheet		590,908.46	
		Add Excess of Income		72,252.89	
		Deduct Excess of Expenditure			
643,093.69	548,495.69	**Accumulated Unrestricted/General Purpose Fund**		590,908.46	663,161.35
643,093.69		**Total Unrestricted & Designated Funds**			663,161.35
		TOTAL FUNDS			
	90,968.23	Total Restricted Funds		103,736.94	
	0.00	Total Endowment Funds		0.00	
	0.00	Total Designated Funds		0.00	
	548,495.69	Accumulated Unrestricted/General Purpose Funds		590,908.46	
639,463.92		**Total Funds**			694,645.40

RESTRICTED FUNDS

90,968.23		103,736.94
90,968.23	**Total Restricted Funds**	103,736.94

ENDOWMENT FUNDS

0.00	**Total Endowment Funds**	0.00

DESIGNATED FUNDS

0.00	**Total Designated Funds**	0.00

FFR used £1.00=

Date 24/05/2021

Fund Manager (Regimental Accountant Scheme) / Account Holder (Audit Board Scheme) Signature

Date 25/5/2021

Managing Trustee Signature

General Purpose Fund/Unrestricted Funds analysis as at **31-Mar-2021**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
INVESTMENT MANAGEMENT COSTS			**VOLUNTARY INCOME**		
			Donations Rcvd	595.00	221.00
	0.00	0.00	Days Pay Scheme	64,367.74	63,227.87
			MBS		
COST OF GENERATING FUNDS			**ACTIVITIES FOR GENERATING FUNDS**		
	0.00	0.00		0.00	0.00
			Misc 150th Print		35.00
CHARITABLE ACTIVITIES					
G600 Welfare on Ops	211.60	0.00			
			INVESTMENT INCOME		
			Bank Interest G125	102.97	265.80
			95 day Liquidity	174.23	545.26
			Dividends for Allocation		5,446.44
			INCOME RESOURCES FROM CHARITABLE ACTIVITIES		
			FOR		200.00
			GOR		
			Cenotaph		130.00
GOVERNANCE COSTS					
G753 - Postage	232.35	174.27			
G754 - Reimbursements	499.71	3,843.31			
G500 - Bank Charges		35.00			
GRANTS AND DONATIONS					
G770 - Grant	6,419.69	8,066.11			
Donations Made		75.00			
FOR		675.00			
Cenotaph		515.00			
Branch Allocations		1,500.00			
GOR					

General Purpose Fund/Unrestricted Funds analysis continued as at **31-Mar-2021**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
OTHER COSTS			**OTHER INCOMING RESOURCES**		
G801 - Sundries	835.25	13,154.89	TFR from Investment	0.00	0.00
G802 -Engraving&Framing	24.00	139.20	Grant from Association		
Unrealised loss of Investments	12,835.37	3,662.72	G801 Sundries		168.00
Transport Costs			Scottish Tartan Loan	0.00	
G776 - MBS Website		299.10			
G773 - Cenotaph		405.10			
G772 - Bank to Cash		200.00			
Cash to Bank		229.32	Cash to bank		229.32
INTERNAL TRANSFERS[3]			**INTERNAL TRANSFERS**[4]		
Transfers Out			Transfers In		
175th Anniversary					
200th Anniversary					
Biennial Reunions					
Biennial NMA					
Sports Tours					
Branch Grants					
Officers Mess					
WO's & Sgts Mess					
UNREALISED LOSS ON INVESTMENTS			**GAIN ON REVALUATION OF FIXED ASSETS**	0.00	0.00
G807	46,388.00				
			UNREALISED GAIN ON INVESTMENTS		
			G460	80,160.92	57,103.33
Total Expenditure	8,011.00	32,974.02	Total Income	80,263.89	127,572.02
Excess of Income	72,252.89	94,598.00	Excess of Expenditure		
Grand Totals	80,263.89	127,572.02	Grand Totals	80,263.89	127,572.02

[3]This Will include all transfers including those to designated funds.

[4]This will include all transfers including those from designated funds.

Unrestricted Trading Account analysis as at **31-Mar-2021**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
CHARITABLE ACTIVITIES Trading purchases including trade expenses less write off/mess guests/cost sales.	0.00	0.00	INCOME RESOURCES FROM CHARITABLE ACTIVITIES Trading sales less cost price sales	0.00	0.00
Opening stock - Closing Stock	0.00	0.00			
Add/Subtract to Trading purchases as above	0.00	0.00			
Adjusted trading purchases to be used at SOFA cell (**B21**)	0.00	0.00			

Restricted Funds analysis as at 31-Mar-2021

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
INVESTMENT MANAGEMENT COSTS			**VOLUNTARY INCOME**		
	0.00	0.00	MBS	535.00	560.00
			Sports/AT	964.36	
			150th Paintings		
			History Book		70.00
			dividends for Allocation	15,553.60	7,677.10
			Welfare		
			NMA		195.00
			Sponsorship		
			Scottish Tartan	500.00	
COST OF GENERATING FUNDS	0.00	0.00	**ACTIVITIES FOR GENERATING FUNDS**	0.00	0.00
CHARITABLE ACTIVITIES					
Welfare					
			INVESTMENT INCOME		7,577.40
			INCOME RESOURCES FROM CHARITABLE ACTIVITIES		
GOVERNANCE COSTS					
MBS		0.00			
150th Paintings		0.00			
History Book		0.00			
GRANTS AND DONATIONS					
Welfare	3,313.82	1,375.00			
R303 -Sports AT	9,766.13	16,539.63			
R312 -Sponsorship	5,127.29	6,560.89			

Restricted Funds analysis continued as at **31-Mar-2021**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
OTHER COSTS			**OTHER INCOMING RESOURCES**		
Welfare		1,000.00			0.00
MBS	9,433.52	8,645.60	NMA Guest tickets		15.00
R302 - RAPTC Reunion		272.52			
NMA		6,240.55			
GOR	3,510.40	3,250.00			
R314 - Dividends for Allocation		8,551.42			
Sponsorship					
Sundries					
R302 - 160th Anniversary	14,100.00				
INTERNAL TRANSFERS[3]			**INTERNAL TRANSFERS**[4]		
Welfare			Welfare	2,018.88	
MBS			MBS	7,595.60	6,800.91
RAPTC Reunion			RAPTC Reunion	5,000.00	5,000.00
Sports AT	3,745.30		Sports AT	15,978.25	15,345.32
NMA			NMA	4,600.01	4,751.31
History Book			History Book		
Dividends for Allocations	18,444.86	6,262.35	Dividends for Allocations	491.01	3,502.62
Anniversary Events			Anniversary Events	2,750.01	1,976.18
GPF	34,283.72	30,046.23	Branch Allocations	9,600.02	
			Sports Tours	13,864.89	
Total Expenditure	101,725.04	88,744.19	Total Income	79,451.63	53,470.84
Excess of Income			Excess of Expenditure	22,273.41	35,273.35
Grand Totals	101,725.04	88,744.19	Grand Totals	101,725.04	88,744.19

[3]This Will include all transfers including those to designated funds.

[4]This will include all transfers including those from designated funds.

Designated Funds analysis as at **31-Mar-2021**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
INVESTMENT MANAGEMENT COSTS		0.00	**VOLUNTARY INCOME**		0.00
COST OF GENERATING FUNDS		0.00	**ACTIVITIES FOR GENERATING FUNDS**		0.00
CHARITABLE ACTIVITIES		0.00			
			INVESTMENT INCOME		0.00
			INCOME RESOURCES FROM CHARITABLE ACTIVITIES		0.00
GOVERNANCE COSTS		0.00			
GRANTS AND DONATIONS		0.00			

Designated Funds analysis continued as at **31-Mar-2021**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
OTHER COSTS		0.00	**OTHER INCOMING RESOURCES**		0.00
INTERNAL TRANSFERS[3]			**INTERNAL TRANSFERS**[4]		
UNREALISED LOSS ON INVESTMENTS			**GAIN ON REVALUATION OF FIXED ASSETS**		0.00
			UNREALISED GAIN ON INVESTMENTS		0.00
Total Expenditure	0.00	0.00	Total Income	0.00	0.00
Excess of Income			Excess of Expenditure		
Grand Totals	0.00	0.00	Grand Totals	0.00	0.00

[3]This Will include all transfers including those to designated funds.

[4]This will include all transfers including those from designated funds.

Endowment Funds analysis as at **31-Mar-2021**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
INVESTMENT MANAGEMENT COSTS		0.00	**VOLUNTARY INCOME**		0.00
COST OF GENERATING FUNDS		0.00	**ACTIVITIES FOR GENERATING FUNDS**		0.00
CHARITABLE ACTIVITIES		0.00			
			INVESTMENT INCOME		0.00
			INCOME RESOURCES FROM CHARITABLE ACTIVITIES		0.00
GOVERNANCE COSTS		0.00			
GRANTS AND DONATIONS		0.00			

Endowment Funds analysis continued as at **31-Mar-2021**

Expenditure/Losses (Resources Expended)	Current Period	Previous Period	Income/Gains (Incoming Resources)	Current Period	Previous Period
OTHER COSTS		0.00	**OTHER INCOMING RESOURCES**		0.00
INTERNAL TRANSFERS[3]		0.00	**INTERNAL TRANSFERS**[4]		0.00
Total Expenditure	0.00	0.00	Total Income	0.00	0.00
Excess of Income			Excess of Expenditure		
Grand Totals	0.00	0.00	Grand Totals	0.00	0.00

[3]This Will include all transfers including those to designated funds.

[4]This will include all transfers including those from designated funds.

Notes to the accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and reporting by Charities" (SORP) 2005 (http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp)

b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.

c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.

d. Resources Expended and Basis of Allocation of costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the annual report and accounts.

e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.

f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:

Furniture, fixtures and equipment	-	Straight Line over a period of 2 - 10 years.
Motor vehicles	-	Straight Line over a period of 2 - 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 13.

g. Fixed Asset Investment. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA) on page 2.

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted/Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustee's comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
	Total grants to institutions		

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
Total	0	0.00

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures fittings & equipment £	Motor vehicles £	Total £
Balance b/f			0.00
Purchases			0.00
Sales & W/Os			0.00
Depreciation			0.00
Balance c/f	0.00	0.00	0.00

5. Total Value of Investments by Category

	Value £
Carrying value (market value at beginning of year	375,878.91
Add additions to investments at cost (investments purchased)	
Less disposals at carrying value (investments sold)	
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	81,756.16
Carrying value (market value) at end of year	457,635.07

Breakdown of Market Values at

Year End	GPF/ Unrestricted	Restricted	Endowment	Total value	Income during year
	Value £	Value £	Value £	Value £	Value £
Investment properties	0.00	0.00	0.00	0.00	0.00
Investments listed on a recognised stock exchange	0.00	0.00	0.00	0.00	0.00
Investments held in unit trusts or other collective investment schemes	0.00	0.00	0.00	0.00	0.00
Investments in subsidiary or connected undertakings and companies	0.00	0.00	0.00	0.00	0.00
Securities not listed on a recognised stock exchange	0.00	0.00	0.00	0.00	0.00
Cash held as part of the investment portfolio	0.00	0.00	0.00	0.00	0.00
Other investments	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00

6. List of Debtors

Debtor	Date of Debt	Amount
	Total	0.00

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
	Total	0.00

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid		
Employer's National Insurance paid		
Pension Contributions paid		
Total staff costs	0.00	0.00

Give the number of employees who were engaged in each of the following activities:

	This year £	Last year £
Costs of generating funds		
Charitable activities		
Other		
Total	0.00	0.00

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee		

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	[1]Transfers	[1]Gains and losses	Fund Bal C/F
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00
						0.00

[1]Net transfers out and net losses are to be entered as negative figures.

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
Welfare	The provision of financial assistance in support of welfare and benevolence.
RAPTC Association annual journal (Mind, Body and Spirit (MBS))	Funds for publishing and distributing the RAPTC annual journal to enhance esprit-de-corps.
Sports / AT Grants	Welfare grants to enhance Esprit-de-corps for serving Association members through sports and adventurous training.
National Memorial Arboretum	Funds for the biennial remembrance service at the NMA to enhance the wellbeing and esprit-de-corps for Association members.
Sponsorship	Sponsorship money received to support RAPTC sports teams.
Dividends For Allocation	Income from Association investments to be used for the good and benefit of Association members. Allocated annually by the trustees.
Garden of Remembrance	Funds and donations to be used for the RAPTC Association Garden of Remembrance.
RAPTC Association Biennial Reunion	Funds for the biennial Reunion to enhance the wellbeing and esprit-de-corps for Association members.
Anniversary Events	Funds to offset costs for Association members attending major anniversary events.
Branch Allocations	Funds for allocation to Association Branches for the good and Benefit of Association members.
RAPTC Sports Tours	Funds to assist RAPTC Sports Teams conduct overseas tours and offset the cost to individual Association members.

11. Heritage Assets

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee's report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustee's comments.

Additional comments:

The newly qualified Regimental Accountant started 12 months maternity leave just after qualifiying so Mrs Fairclough has continued to process the Museum accounts in accordance with Service Funds Regulations. Due to the newly qualified Regimental Accountant taking maternity leave it has not been possible to transfer the account onto 'PAXTON Plus' or hand over the account. The account will be loaded onto PAXTON and handed over on the return of the qualified accountant (Due in Oct 2021). The Scottish Branch debt has been cleared so there are no debtors.

Despite the government restrictions and change of working environments the Association Trustees have managed to authorise the allocation of funds throughout the year for the positive benefit of Association members.

Mrs Fairclough is congratulated on her diligence in processing the account through difficult times. Although she is not qualified and been working from home the accounts have been balanced accurately every month and all checks carried out in accordance with Service Funds Regulations.

Due to the Coronavirus lockdowns and restricted working practices it has not been possible to convene a Board Of Officers. Also, with a number of gapped posts within the HQ and the directed restrictions it has not been posible to hand over the Regimental Account's duties but internal audits have been completed throughout the year'

Signature 

Name Lt Col (Retd) G B Jones

Date: 24/05/2021

Fund Manager (Regimental Accountant Scheme)/Account Holder (Audit Board Scheme)

Managing Trustee's Annual Report and Comments:

Unit HQ RAPTC

Fox Lines, Queen's Avenue, Aldershot, Hants, GU11 2LB

In Respect of the RAPTC Association Fund/Charity

Charity Commission/Regulator registered number 1053934

Description of the charity's trusts

This should include:

a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc): and

b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	The RAPTC Constitution was reviewed and ratified in April 2019 and is due for re-ratification in April 2024. The Internal Rules that support the Constitution were ratified in September 2019 and also due to be re-ratified in 2024.

Objects of the Charity	The promotion of efficiency for the Armed Forces through the provision of support to enhance the wellbeing of service personnel and veterans.

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	RAPTC Association Trustees are appointed IAW the RAPTC Constitution.

Trustee induction and training	Induction training is organised and facilitated through recognised providers as and when required.

Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	The RAPTC Association provides and maintains a worldwide communication network plus the provision of welfare and benevolence support thereby enhancing the esprit-de-corps and the preservation of the RAPTC traditions for all Association members (serving and retired) and their dependants.
Summary of main achievements of the Charity during the year	The Association has continued to provide welfare and benevolence support for our serving members and veterans. The RAPTC Association organised and completed a virtual Service of Commemoration in lieu of the cancelled reunion to celebrate the 160th anniversary of the RAPTC. With unused funds from the cancelled reunion a commissioned sliver piece was purchased to commemorate the 160th anniversary. Funds have also been allocated for the benefit of Association members. The Association have continued to support the RAPTC Museum with an annual grant.

Provide a brief review of the financial position of the charity. This should include the principle types of income.

Financial Review	We continue to receive voluntary contributions from our serving members through the Days Pay Giving Scheme. The fund is healthy with our investments performing in line with inflation and we continue to receive quarterly dividends from our investments which are used for the good and benefit of our members.

The Managing Trustee should give in their report a description of the following policies:

a. For the selection of investments for the charity.
b. For determining the level of income reserves held, stating and explaining the level of reserves held.
c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	The Association have a 95 Day Notice Liquidity Manager Account in the RBS as a safeguard against the financial markets taking a serious downturn.

Investments selection policy and performance of those investments	The Association's investments are held within the BLK Armed Forces Charities Growth & Income A Inc Investment fund and managed by BlackRock on behalf of the Trustees. BlackRock provide investment updates biennially or when and as required.

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Brig E J R Chamberlain, Lt Col S Collinson (To 18 Jan 21), Lt Col J Hughes (from 18 Jan 21), Lt Col G Hendrickson MBE (To 11 Nov 20), Lt Col C Deed MBE (From 11 Nov 21), Maj W Pacter, Maj S Semple (to 11 Nov 20), Maj D Boocock (From 11 Nov 20), Capt S Jackson, WO1 R Mckenzie, Lt Col (Retd) G Davies, Maj (Retd) G Chapman, Maj (Retd) D Kerridge, Maj (Retd) J Larkham, Maj (Retd) T Parker, Maj (Retd) C Wilkinson, Mr D Smith .

Serious Incidents	Nil

Public Benefit Statement	The fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by: Providing and supporting sporting and adventurous training activities. This assistance enables service personnel to face challenges and danger associated with military service by developing and maintaining teamwork; skills; fitness; confidence; character; spirit and attitude; and morale. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it, including the defence of the United Kingdom and its interests. (I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)

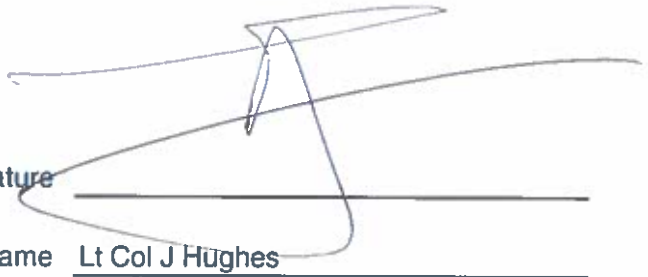
*delete as appropriate.

Additional comments (include any declarations which were not correct (Pg 12/13)):

Due to the impact of the Coronavirus the level of expenditure has been lower than normal with the money held in the current/deposit accounts increasing over this period. The trustees are content the level of working capital within the fund is appropriate; the Fund Manager will continue to monitor the level of funds and advise the Trustees accordingly.

The Association trustees have appointed a project officer to investigate the suitable use of funds held in the Garden of Remembrance restricted fund which was donated for the specific aim of enhancing the RAPTC Garden of Remembrance. The Project Officer will report back to the Trustees in Sep 2021.

The Regimental Secretary - Lt Col (Retd) G B Jones is congratulated on his management of the accounts during a very difficult period and for the sound advice and guidance he provides for the RAPTC Association Trustees. Mrs J Fairclough is also congratulated on her work with the accounts over this difficult period.



Signature _____

Name Lt Col J Hughes

Date: 25/5/2021

Appointment SMAA

Internal Auditor's/Audit Board Report

1. *I/~~We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of *my/our internal audit.

2. *I/~~We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.

3. Subject to the observations given below *I am/we are satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to *my/our observations *I am/ we are satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.

4. *I/~~We~~ have stamped and the original books of account and the original records *I/we have checked. All vouchers relating to this account have been cancelled.

5. *I/~~We~~ have made the following observations whilst carrying out the internal audit:

   a. Previous observations *have/have not been actioned (list those observation outstanding).

Signature _____

Name S. FORESHEW

Date: 21/05/21

Appointment 503 RDD.

Comd/SO2 SPS - Independent Examiner's report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

a. Examine the accounts (under section 43(3)(a) of the Act).

b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).

c. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than those disclosed overleaf*):

a. Which gives me reasonable cause to believe that in any material respect the requirements:

(1) To keep accounting records in accordance with section 41 of the 1993 Act:

(2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS - Independent Examiner's report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose.

Comd/SO2 SPS Comments

Independent Examiner's Signature _____

Name _____

Date: _____ Appointment _____

Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose

Nil

Comd/SO2 SPS Comments – HQ RAPTC (RAPTC Association Fund)

1. I have reviewed the Fund's income over the last 3 audit periods and it's genuine income has not exceeded £250,000.

2. I have examined the AB 397 balances at the end of Audit period.

3. I have checked with the Regt Acct and there has been no event that has had an adverse impact on the worth of the Charity subsequent to the end of the audit period. No Restricted Funds have been overspent.

4. The observations made by the internal auditor/FM are noted.

5. No Debtors/Creditors held.

No further comments

Independent Examiner's Signature _____

Name Maj S Bates

Date: 25 Jun 21

Appointment SO2 SPS HQ 11 INF BDE AND HQ SE