



Community Preschool, Cedar Road, Southampton, SO14 6RU

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Website: www.bevoispre-school.org.uk

Registered Charity No. 105392

October 24

This year has been a good year number wise. We have been working at full capacity with a long waiting list again. We are short of places to offer our parents who wish their child to attend full-day sessions and more so than ever we are lacking 2 year old places.

Staff have had lots of training and we now have 5 SEN assistants and a SENCO who is a qualified teacher. However he is planning to semi retire next January and work parttime.

We still have a high percentage of children with EAL (approx 90%) and still pride ourselves as being multi-cultural. We will be looking at festivals again and are still able to visit the local Gudwara this year. Eisha, a staff member have grandparents that help out at the Gudwara, so we are welcomed there, yet again.

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Training includes safeguarding, first aid, food hygiene as well as other courses to enhance delivering the EYFS.

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We are looking currently to recruit a deputy to cover for Clare and take on the role of deputy manager.

Charity Registration No. 1053926 (England and Wales)

BEVOIS TOWN COMMUNITY PRE-SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

BEVOIS TOWN COMMUNITY PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms S Skinner Miss D Taylor Mr C Wyatt Ms L Bottley Ms R Ali	(Appointed 14 January 2024)
Charity number	1053926	
Independent examiner	Alliott Wingham Limited Kintyre House 70 High Street Fareham Hampshire PO16 7BB	

BEVOIS TOWN COMMUNITY PRE-SCHOOL

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BEVOIS TOWN COMMUNITY PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution registered 4 March 1996, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The aims of the Pre-school are to enhance the development and education of the children primarily under school age. Offering appropriate play, education and care facilities, family learning and extended hours groups. Offering opportunities for all children whatever their race, culture, religion, mean or ability ,encouraging the study of the needs of such children and their families.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This year has been a good year number wise. We have been working at full capacity with a long waiting list again. We are short of places to offer our parents who wish their child to attend full-day sessions and more so than ever we are lacking 2 year old places.

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BEVOIS TOWN COMMUNITY PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms S Skinner	
Miss D Taylor	
Mr C Wyatt	
Ms L Bottley	
Ms C Stewart	(Resigned 31 August 2024)
Ms R Ali	(Appointed 14 January 2024)

The trustees' report was approved by the Board of Trustees.


.....

Mr C Wyatt
Trustee

10-10-2024
Date:

BEVOIS TOWN COMMUNITY PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEVOIS TOWN COMMUNITY PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Bevois Town Community Pre-School (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of [ENTER IN DATABASE cy1015], which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alliott Wingham Limited

Alliott Wingham Limited

Kintyre House
70 High Street
Fareham
Hampshire
PO16 7BB

10-10-2024
Dated:

BEVOIS TOWN COMMUNITY PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Charitable activities		318,922	270,284
Investments	2	4,757	1,847
Total income		323,679	272,131
Expenditure on:			
Charitable activities		330,799	294,073
Total expenditure		330,799	294,073
Net expenditure and movement in funds		(7,120)	(21,942)
Reconciliation of funds:			
Fund balances at 1 September 2023		229,329	251,271
Fund balances at 31 August 2024		222,209	229,329

BEVOIS TOWN COMMUNITY PRE-SCHOOL


BALANCE SHEET

AS AT 31 AUGUST 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		3,053		3,053
Current assets					
Investments	7	87,132		84,392	
Cash at bank and in hand		144,215		154,864	
		231,347		239,256	
Creditors: amounts falling due within one year	8	(12,191)		(12,980)	
Net current assets			219,156		226,276
Total assets less current liabilities			222,209		229,329
The funds of the charity					
Unrestricted funds	9		222,209		229,329
			222,209		229,329

10-10-2024

The financial statements were approved by the trustees on


.....
Mr C Wyatt
Trustee

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Bevois Town Community Pre-School is a charity registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. All fee income is unrestricted.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets
At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

2 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	4,757	1,847

3 Trustees

None of the trustees (or any persons connected with them) claimed any expenses from charity during the year.

During the year, Ms D Taylor received remuneration of £42,500 (2023: £41,125). This salary is in relation to her role as lead practitioner and not as a trustee

4 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
16	16

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

4	Employees	(Continued)	
	Employment costs	2024	2023
		£	£
	Wages and salaries	286,179	246,451
	Social security costs	15,172	12,078
	Other pension costs	5,956	4,826
		<u>307,307</u>	<u>263,355</u>
	There were no employees whose annual remuneration was more than £60,000.		
5	Taxation		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		
6	Tangible fixed assets		Assets under construction
			£
	Cost		
	At 1 September 2023		<u>3,053</u>
	At 31 August 2024		<u>3,053</u>
	Carrying amount		
	At 31 August 2024		<u>3,053</u>
	At 31 August 2023		<u>3,053</u>
7	Current asset investments	2024	2023
		£	£
	Unlisted investments	<u>87,132</u>	<u>84,392</u>
8	Creditors: amounts falling due within one year	2024	2023
		£	£
	Other taxation and social security	8,593	2,886
	Other creditors	1,148	3,019
	Accruals and deferred income	2,450	7,075
		<u>12,191</u>	<u>12,980</u>

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	229,329	323,679	(330,799)	222,209
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	251,271	272,131	(294,073)	229,329

10 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

BEVOIS TOWN COMMUNITY PRE-SCHOOL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023	2023
INCOME AND ENDOWMENTS		
Investment Income		
Bank Interest	4,757	1,847
Charitable activities		
Fees & Vouchers	318,922	270,284
	<u>323,679</u>	<u>272,131</u>
Other Income		
Other Income	-	-
	<u>-</u>	<u>-</u>
Total incoming resources	<u>323,679</u>	<u>272,131</u>
Charitable Activities		
Wages	286,179	246,451
Social Security	15,172	12,078
Pensions	5,955	4,826
Recruitment	131	-
Insurance	1,194	-
Office Costs	2,895	6,220
Other Costs	147	414
Staff Training	1,311	2,015
Other premises costs	4,441	9,446
Catering Costs	1,911	1,801
Consumables	1,011	415
Equipment	539	1,482
Staff Entertainment	130	732
Subscriptions	177	194
	<u>321,193</u>	<u>286,074</u>
Support Costs		
Governance Costs		
Legal and Professional fees	6,006	5,260
Accountancy Fees	3,600	2,739
Carried Forward	9,606	7,999
Governance Costs		
Brought Forward	<u>9,606</u>	<u>7,999</u>
	<u>9,606</u>	<u>7,999</u>
Total Resource expended	<u>330,799</u>	<u>294,073</u>
Net income	- 7,120	- 21,942

Charity Registration No. 1053926 (England and Wales)

BEVOIS TOWN COMMUNITY PRE-SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

BEVOIS TOWN COMMUNITY PRE-SCHOOL

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Trustees	Ms S Skinner Miss D Taylor Mr C Wyatt Ms L Bottley Ms R Ali	(Appointed 14 January 2024)
Charity number	1053926	
Independent examiner	Alliott Wingham Limited Kintyre House 70 High Street Fareham Hampshire PO16 7BB	

BEVOIS TOWN COMMUNITY PRE-SCHOOL

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BEVOIS TOWN COMMUNITY PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

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The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

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BEVOIS TOWN COMMUNITY PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

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Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms S Skinner	
Miss D Taylor	
Mr C Wyatt	
Ms L Bottley	
Ms C Stewart	(Resigned 31 August 2024)
Ms R Ali	(Appointed 14 January 2024)

The trustees' report was approved by the Board of Trustees.


.....

Mr C Wyatt
Trustee

10-10-2024
Date:

BEVOIS TOWN COMMUNITY PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEVOIS TOWN COMMUNITY PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Bevois Town Community Pre-School (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

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Independent examiner's statement

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I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

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- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alliott Wingham Limited

Alliott Wingham Limited

Kintyre House
70 High Street
Fareham
Hampshire
PO16 7BB

10-10-2024
Dated:

BEVOIS TOWN COMMUNITY PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

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BEVOIS TOWN COMMUNITY PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		3,053		3,053
Current assets					
Investments	7	87,132		84,392	
Cash at bank and in hand		144,215		154,864	
		231,347		239,256	
Creditors: amounts falling due within one year	8	(12,191)		(12,980)	
Net current assets			219,156		226,276
Total assets less current liabilities			222,209		229,329
The funds of the charity					
Unrestricted funds	9		222,209		229,329
			222,209		229,329

The financial statements were approved by the trustees on 10-10-2024


.....
Mr C Wyatt
Trustee

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Bevois Town Community Pre-School is a charity registered in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. All fee income is unrestricted.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets
At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies **(Continued)**

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

2 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	4,757	1,847

3 Trustees

None of the trustees (or any persons connected with them) claimed any expenses from charity during the year.

During the year, Ms D Taylor received remuneration of £42,500 (2023: £41,125). This salary is in relation to her role as lead practitioner and not as a trustee

4 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	16	16

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

4	Employees	(Continued)	
	Employment costs	2024	2023
		£	£
	Wages and salaries	286,179	246,451
	Social security costs	15,172	12,078
	Other pension costs	5,956	4,826
		<u>307,307</u>	<u>263,355</u>
	There were no employees whose annual remuneration was more than £60,000.		
5	Taxation		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		
6	Tangible fixed assets		Assets under construction
			£
	Cost		
	At 1 September 2023		<u>3,053</u>
	At 31 August 2024		<u>3,053</u>
	Carrying amount		
	At 31 August 2024		<u>3,053</u>
	At 31 August 2023		<u>3,053</u>
7	Current asset investments	2024	2023
		£	£
	Unlisted investments	<u>87,132</u>	<u>84,392</u>
8	Creditors: amounts falling due within one year	2024	2023
		£	£
	Other taxation and social security	8,593	2,886
	Other creditors	1,148	3,019
	Accruals and deferred income	2,450	7,075
		<u>12,191</u>	<u>12,980</u>

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
General funds	229,329	323,679	(330,799)	222,209
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	251,271	272,131	(294,073)	229,329

10 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

BEVOIS TOWN COMMUNITY PRE-SCHOOL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023	2023
INCOME AND ENDOWMENTS		
Investment Income		
Bank Interest	4,757	1,847
Charitable activities		
Fees & Vouchers	318,922	270,284
	<u>323,679</u>	<u>272,131</u>
Other Income		
Other Income	-	-
	<u>-</u>	<u>-</u>
Total incoming resources	<u>323,679</u>	<u>272,131</u>
Charitable Activities		
Wages	286,179	246,451
Social Security	15,172	12,078
Pensions	5,955	4,826
Recruitment	131	-
Insurance	1,194	-
Office Costs	2,895	6,220
Other Costs	147	414
Staff Training	1,311	2,015
Other premises costs	4,441	9,446
Catering Costs	1,911	1,801
Consumables	1,011	415
Equipment	539	1,482
Staff Entertainment	130	732
Subscriptions	177	194
	<u>321,193</u>	<u>286,074</u>
Support Costs		
Governance Costs		
Legal and Professional fees	6,006	5,260
Accountancy Fees	3,600	2,739
Carried Forward	9,606	7,999
Governance Costs		
Brought Forward	9,606	7,999
	<u>9,606</u>	<u>7,999</u>
Total Resource expended	<u>330,799</u>	<u>294,073</u>
Net income	- 7,120	- 21,942