

Charity Registration No. 1053926 (England and Wales)

BEVOIS TOWN COMMUNITY PRE-SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

BEVOIS TOWN COMMUNITY PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms S Skinner
Miss D Taylor
Mr C Wyatt
Ms L Bottley
Ms C Stewart

Charity number

1053926

Independent examiner

Alliott Wingham Limited
Kintyre House
70 High Street
Fareham
Hants
PO16 7BB

BEVOIS TOWN COMMUNITY PRE-SCHOOL

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BEVOIS TOWN COMMUNITY PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution registered 4 March 1996, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The aims of the Pre-school are to enhance the development and education of the children primarily under school age. Offering appropriate play, education and care facilities, family learning and extended hours groups. Offering opportunities for all children whatever their race, culture, religion, mean or ability ,encouraging the study of the needs of such children and their families.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This year has been a good year number wise. We have been working at full capacity with a long waiting list again. We are short of places to offer our parents who wish their child to attend full-day sessions.

Staff have had lots of training and we now have 4 SEN assistants and a new SENCO who is a qualified teacher.

We still have a high percentage of children with EAL (approx 90%) and still pride ourselves as being multi-cultural. We will be looking at festivals again and are still able to visit the local Gudwara this year. In fact one of my new staff members have grandparents that help out at the Gudwara, so we are welcomed there.

I have 16 members of staff at present, - We have added an additional team so that the children are well cared for and looked after in reasonable adult to child ratios.

All staff continue to keep up to date with relevant training when available to maintain practise and excellence.

Training includes safeguarding, first aid, food hygiene as well as other courses to enhance delivering the EYFS.

I continue to keep up to date with meetings and conferences as well as the ever-changing national information on government policies. I have recently completed and passed a course on 'neuro science' to further my knowledge.

We still plan to do an Autumn trip to allow the children to experience the wider world. The local common is a great place for children to visit, explore and develop their gross motor skills on the equipment provided there.

Our plans to expand Bevois Town pre-school are currently on hold until a later date as we have to pay the primary school for previous years of accommodation. We also have staff members expecting babies or are taking maternity leave which affects staff numbers and finances.

We had an Ofsted inspection Spring term (March) and received a 'good' rating from them.

We have managed to support families with additional funding from 'cash for kids' and Wave 105. This comes in the form of food/clothing vouchers.

We also claim additional money from Southampton city council for children with additional needs.

We are looking currently to recruit an apprentice.

BEVOIS TOWN COMMUNITY PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms S Skinner

Miss D Taylor

Mr C Wyatt

Ms L Bottley

Ms C Stewart

The trustees' report was approved by the Board of Trustees.

.....
Mr C Wyatt
Trustee

Date:

BEVOIS TOWN COMMUNITY PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEVOIS TOWN COMMUNITY PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Bevois Town Community Pre-School (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alliott Wingham Limited

Kintyre House
70 High Street
Fareham
Hants
PO16 7BB

Dated:

BEVOIS TOWN COMMUNITY PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

| | Notes | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---|-------|---------------------------------|---------------------------------|
| <u>Income from:</u> | | | |
| Charitable activities | | 270,284 | 248,346 |
| Other trading activities | | - | 1,000 |
| Investments | 2 | 1,847 | 594 |
| Total income | | <u>272,131</u> | <u>249,940</u> |
| <u>Expenditure on:</u> | | | |
| Charitable activities | | <u>294,073</u> | <u>243,933</u> |
| Net (expenditure)/income for the year/ Net movement in funds | | (21,942) | 6,007 |
| Fund balances at 1 September 2022 | | <u>251,271</u> | <u>245,264</u> |
| Fund balances at 31 August 2023 | | <u><u>229,329</u></u> | <u><u>251,271</u></u> |

BEVOIS TOWN COMMUNITY PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|-----------------|-----------------------|-----------------|-----------------------|
| Fixed assets | | | | | |
| Tangible assets | 6 | | 3,053 | | 3,053 |
| Current assets | | | | | |
| Investments | 7 | 84,392 | | 82,713 | |
| Cash at bank and in hand | | 154,864 | | 176,436 | |
| | | <u>239,256</u> | | <u>259,149</u> | |
| Creditors: amounts falling due within one year | 8 | <u>(12,980)</u> | | <u>(10,931)</u> | |
| Net current assets | | | <u>226,276</u> | | <u>248,218</u> |
| Total assets less current liabilities | | | <u><u>229,329</u></u> | | <u><u>251,271</u></u> |
| Income funds | | | | | |
| Unrestricted funds | | | <u>229,329</u> | | <u>251,271</u> |
| | | | <u><u>229,329</u></u> | | <u><u>251,271</u></u> |

The financial statements were approved by the Trustees on

.....
Mr C Wyatt
Trustee

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. All fee income is unrestricted.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

2 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|--------------------|--------------------|
| | 2023 | 2022 |
| | £ | £ |
| Interest receivable | 1,847 | 594 |

3 Trustees

None of the trustees (or any persons connected with them) claimed any expenses from charity during the year.

During the year, Ms D Taylor received remuneration of £41,125 (2022: £40,882). This salary is in relation to her role as lead practitioner and not as a trustee

4 Employees

The average monthly number of employees during the year was:

| | 2023 Number | 2022 Number |
|-------------------------|----------------|----------------|
| | 16 | 16 |
| Employment costs | 2023 | 2022 |
| | £ | £ |
| Wages and salaries | 246,451 | 204,406 |
| Social security costs | 12,078 | 9,340 |
| Other pension costs | 4,826 | 3,928 |
| | 263,355 | 217,674 |

There were no employees whose annual remuneration was more than £60,000.

5 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

6 Tangible fixed assets

| | Assets under construction £ |
|------------------------|--------------------------------|
| Cost | |
| At 1 September 2022 | 3,053 |
| At 31 August 2023 | 3,053 |
| Carrying amount | |
| At 31 August 2023 | 3,053 |
| At 31 August 2022 | 3,053 |

7 Current asset investments

| | 2023 £ | 2022 £ |
|----------------------|-----------|-----------|
| Unlisted investments | 84,392 | 82,713 |

8 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------------|-----------|-----------|
| Other taxation and social security | 2,886 | 3,374 |
| Other creditors | 3,019 | 2,906 |
| Accruals and deferred income | 7,075 | 4,651 |
| | 12,980 | 10,931 |

9 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

BEVOIS TOWN COMMUNITY PRE-SCHOOL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

| | 2023 | 2022 |
|---------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Investment Income | | |
| Bank Interest | 1,847 | 594 |
| Charitable activities | | |
| Fees & Vouchers | 270,284 | 248,346 |
| Grants | | |
| Fundraising Events | | 1,000 |
| | <u>272,131</u> | <u>249,940</u> |
| Other Income | | |
| Other Income | - | - |
| | <u>-</u> | <u>-</u> |
| Total incoming resources | <u>272,131</u> | <u>249,940</u> |
| Charitable Activities | | |
| Wages | 246,451 | 204,406 |
| Social Security | 12,078 | 9,340 |
| Pensions | 4,826 | 3,928 |
| Office Costs | 6,220 | 5,507 |
| Other Costs | 414 | 139 |
| Staff Training | 2,015 | 1,945 |
| Other premises costs | 9,446 | 1,885 |
| Catering Costs | 1,801 | 1,403 |
| Consumables | 415 | 222 |
| Equipment | 1,482 | 2,380 |
| Staff Entertainment | 732 | 1,835 |
| Subscriptions | 194 | 40 |
| | <u>286,074</u> | <u>233,030</u> |
| Support Costs | | |
| Governance Costs | | |
| Legal and Professional fees | 5,260 | 5,128 |
| Accountancy Fees | 2,739 | 5,624 |
| Carried Forward | 7,999 | 10,752 |
| Governance Costs | | |
| Brought Forward | 7,999 | 10,752 |
| Payroll fees | - | 150 |
| | <u>7,999</u> | <u>10,902</u> |
| Total Resource expended | <u>294,073</u> | <u>243,933</u> |
| Net income | - 21,942 | 6,007 |

Charity Registration No. 1053926 (England and Wales)

BEVOIS TOWN COMMUNITY PRE-SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

BEVOIS TOWN COMMUNITY PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

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Mr C Wyatt
Ms L Bottley
Ms C Stewart

Charity number

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Independent examiner

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BEVOIS TOWN COMMUNITY PRE-SCHOOL

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BEVOIS TOWN COMMUNITY PRE-SCHOOL

TRUSTEES' REPORT

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This year has been a good year number wise. We have been working at full capacity with a long waiting list again. We are short of places to offer our parents who wish their child to attend full-day sessions.

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BEVOIS TOWN COMMUNITY PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

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Structure, governance and management

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The trustees who served during the year and up to the date of signature of the financial statements were:

Ms S Skinner

Miss D Taylor

Mr C Wyatt

Ms L Bottley

Ms C Stewart

The trustees' report was approved by the Board of Trustees.

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Mr C Wyatt
Trustee

Date:

BEVOIS TOWN COMMUNITY PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEVOIS TOWN COMMUNITY PRE-SCHOOL

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Alliott Wingham Limited

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70 High Street
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PO16 7BB

Dated:

BEVOIS TOWN COMMUNITY PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

| | Notes | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---|-------|---------------------------------|---------------------------------|
| <u>Income from:</u> | | | |
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BEVOIS TOWN COMMUNITY PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|-----------------|-----------------------|-----------------|-----------------------|
| Fixed assets | | | | | |
| Tangible assets | 6 | | 3,053 | | 3,053 |
| Current assets | | | | | |
| Investments | 7 | 84,392 | | 82,713 | |
| Cash at bank and in hand | | 154,864 | | 176,436 | |
| | | <u>239,256</u> | | <u>259,149</u> | |
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The financial statements were approved by the Trustees on

.....
Mr C Wyatt
Trustee

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

1.1 Accounting convention

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Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

2 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|--------------------|--------------------|
| | 2023 | 2022 |
| | £ | £ |
| Interest receivable | 1,847 | 594 |

3 Trustees

None of the trustees (or any persons connected with them) claimed any expenses from charity during the year.

During the year, Ms D Taylor received remuneration of £41,125 (2022: £40,882). This salary is in relation to her role as lead practitioner and not as a trustee

4 Employees

The average monthly number of employees during the year was:

| | 2023 Number | 2022 Number |
|-------------------------|----------------|----------------|
| | 16 | 16 |
| Employment costs | 2023 | 2022 |
| | £ | £ |
| Wages and salaries | 246,451 | 204,406 |
| Social security costs | 12,078 | 9,340 |
| Other pension costs | 4,826 | 3,928 |
| | 263,355 | 217,674 |

There were no employees whose annual remuneration was more than £60,000.

5 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

6 Tangible fixed assets

| | Assets under construction £ |
|------------------------|--------------------------------|
| Cost | |
| At 1 September 2022 | 3,053 |
| At 31 August 2023 | 3,053 |
| Carrying amount | |
| At 31 August 2023 | 3,053 |
| At 31 August 2022 | 3,053 |

7 Current asset investments

| | 2023 £ | 2022 £ |
|----------------------|-----------|-----------|
| Unlisted investments | 84,392 | 82,713 |

8 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------------|-----------|-----------|
| Other taxation and social security | 2,886 | 3,374 |
| Other creditors | 3,019 | 2,906 |
| Accruals and deferred income | 7,075 | 4,651 |
| | 12,980 | 10,931 |

9 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

BEVOIS TOWN COMMUNITY PRE-SCHOOL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

| | 2023 | 2022 |
|---------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Investment Income | | |
| Bank Interest | 1,847 | 594 |
| Charitable activities | | |
| Fees & Vouchers | 270,284 | 248,346 |
| Grants | | |
| Fundraising Events | | 1,000 |
| | <u>272,131</u> | <u>249,940</u> |
| Other Income | | |
| Other Income | - | - |
| | <u>-</u> | <u>-</u> |
| Total incoming resources | <u>272,131</u> | <u>249,940</u> |
| Charitable Activities | | |
| Wages | 246,451 | 204,406 |
| Social Security | 12,078 | 9,340 |
| Pensions | 4,826 | 3,928 |
| Office Costs | 6,220 | 5,507 |
| Other Costs | 414 | 139 |
| Staff Training | 2,015 | 1,945 |
| Other premises costs | 9,446 | 1,885 |
| Catering Costs | 1,801 | 1,403 |
| Consumables | 415 | 222 |
| Equipment | 1,482 | 2,380 |
| Staff Entertainment | 732 | 1,835 |
| Subscriptions | 194 | 40 |
| | <u>286,074</u> | <u>233,030</u> |
| Support Costs | | |
| Governance Costs | | |
| Legal and Professional fees | 5,260 | 5,128 |
| Accountancy Fees | 2,739 | 5,624 |
| Carried Forward | 7,999 | 10,752 |
| Governance Costs | | |
| Brought Forward | 7,999 | 10,752 |
| Payroll fees | - | 150 |
| | <u>7,999</u> | <u>10,902</u> |
| Total Resource expended | <u>294,073</u> | <u>243,933</u> |
| Net income | - 21,942 | 6,007 |

Charity Registration No. 1053926 (England and Wales)

BEVOIS TOWN COMMUNITY PRE-SCHOOL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

BEVOIS TOWN COMMUNITY PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms S Skinner
Miss D Taylor
Mr C Wyatt
Ms L Bottley
Ms C Stewart

Charity number

1053926

Independent examiner

Alliott Wingham Limited
Kintyre House
70 High Street
Fareham
Hants
PO16 7BB

BEVOIS TOWN COMMUNITY PRE-SCHOOL

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| Balance sheet | 5 |
| Notes to the financial statements | 6 - 9 |

BEVOIS TOWN COMMUNITY PRE-SCHOOL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution registered 4 March 1996, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The aims of the Pre-school are to enhance the development and education of the children primarily under school age. Offering appropriate play, education and care facilities, family learning and extended hours groups. Offering opportunities for all children whatever their race, culture, religion, mean or ability ,encouraging the study of the needs of such children and their families.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This year has been a good year number wise. We have been working at full capacity with a long waiting list again. We are short of places to offer our parents who wish their child to attend full-day sessions.

Staff have had lots of training and we now have 4 SEN assistants and a new SENCO who is a qualified teacher.

We still have a high percentage of children with EAL (approx 90%) and still pride ourselves as being multi-cultural. We will be looking at festivals again and are still able to visit the local Gudwara this year. In fact one of my new staff members have grandparents that help out at the Gudwara, so we are welcomed there.

I have 16 members of staff at present, - We have added an additional team so that the children are well cared for and looked after in reasonable adult to child ratios.

All staff continue to keep up to date with relevant training when available to maintain practise and excellence.

Training includes safeguarding, first aid, food hygiene as well as other courses to enhance delivering the EYFS.

I continue to keep up to date with meetings and conferences as well as the ever-changing national information on government policies. I have recently completed and passed a course on 'neuro science' to further my knowledge.

We still plan to do an Autumn trip to allow the children to experience the wider world. The local common is a great place for children to visit, explore and develop their gross motor skills on the equipment provided there.

Our plans to expand Bevois Town pre-school are currently on hold until a later date as we have to pay the primary school for previous years of accommodation. We also have staff members expecting babies or are taking maternity leave which affects staff numbers and finances.

We had an Ofsted inspection Spring term (March) and received a 'good' rating from them.

We have managed to support families with additional funding from 'cash for kids' and Wave 105. This comes in the form of food/clothing vouchers.

We also claim additional money from Southampton city council for children with additional needs.

We are looking currently to recruit an apprentice.

BEVOIS TOWN COMMUNITY PRE-SCHOOL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms S Skinner

Miss D Taylor

Mr C Wyatt

Ms L Bottley

Ms C Stewart

The trustees' report was approved by the Board of Trustees.

.....
Mr C Wyatt
Trustee

Date:

BEVOIS TOWN COMMUNITY PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEVOIS TOWN COMMUNITY PRE-SCHOOL

I report to the trustees on my examination of the financial statements of Bevois Town Community Pre-School (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alliott Wingham Limited

Kintyre House
70 High Street
Fareham
Hants
PO16 7BB

Dated:

BEVOIS TOWN COMMUNITY PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

| | Notes | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|---|-------|---------------------------------|---------------------------------|
| <u>Income from:</u> | | | |
| Charitable activities | | 270,284 | 248,346 |
| Other trading activities | | - | 1,000 |
| Investments | 2 | 1,847 | 594 |
| Total income | | <u>272,131</u> | <u>249,940</u> |
| <u>Expenditure on:</u> | | | |
| Charitable activities | | <u>294,073</u> | <u>243,933</u> |
| Net (expenditure)/income for the year/ Net movement in funds | | (21,942) | 6,007 |
| Fund balances at 1 September 2022 | | <u>251,271</u> | <u>245,264</u> |
| Fund balances at 31 August 2023 | | <u><u>229,329</u></u> | <u><u>251,271</u></u> |

BEVOIS TOWN COMMUNITY PRE-SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|-----------------|-----------------------|-----------------|-----------------------|
| Fixed assets | | | | | |
| Tangible assets | 6 | | 3,053 | | 3,053 |
| Current assets | | | | | |
| Investments | 7 | 84,392 | | 82,713 | |
| Cash at bank and in hand | | 154,864 | | 176,436 | |
| | | <u>239,256</u> | | <u>259,149</u> | |
| Creditors: amounts falling due within one year | 8 | <u>(12,980)</u> | | <u>(10,931)</u> | |
| Net current assets | | | <u>226,276</u> | | <u>248,218</u> |
| Total assets less current liabilities | | | <u><u>229,329</u></u> | | <u><u>251,271</u></u> |
| Income funds | | | | | |
| Unrestricted funds | | | <u>229,329</u> | | <u>251,271</u> |
| | | | <u><u>229,329</u></u> | | <u><u>251,271</u></u> |

The financial statements were approved by the Trustees on

.....
Mr C Wyatt
Trustee

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. All fee income is unrestricted.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

2 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|--------------------|--------------------|
| | 2023 | 2022 |
| | £ | £ |
| Interest receivable | 1,847 | 594 |

3 Trustees

None of the trustees (or any persons connected with them) claimed any expenses from charity during the year.

During the year, Ms D Taylor received remuneration of £41,125 (2022: £40,882). This salary is in relation to her role as lead practitioner and not as a trustee

4 Employees

The average monthly number of employees during the year was:

| | 2023 Number | 2022 Number |
|-------------------------|----------------|----------------|
| | 16 | 16 |
| Employment costs | 2023 | 2022 |
| | £ | £ |
| Wages and salaries | 246,451 | 204,406 |
| Social security costs | 12,078 | 9,340 |
| Other pension costs | 4,826 | 3,928 |
| | 263,355 | 217,674 |

There were no employees whose annual remuneration was more than £60,000.

5 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BEVOIS TOWN COMMUNITY PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

6 Tangible fixed assets

| | Assets under construction £ |
|------------------------|--------------------------------|
| Cost | |
| At 1 September 2022 | 3,053 |
| At 31 August 2023 | 3,053 |
| Carrying amount | |
| At 31 August 2023 | 3,053 |
| At 31 August 2022 | 3,053 |

7 Current asset investments

| | 2023 £ | 2022 £ |
|----------------------|-----------|-----------|
| Unlisted investments | 84,392 | 82,713 |

8 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------------|-----------|-----------|
| Other taxation and social security | 2,886 | 3,374 |
| Other creditors | 3,019 | 2,906 |
| Accruals and deferred income | 7,075 | 4,651 |
| | 12,980 | 10,931 |

9 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

BEVOIS TOWN COMMUNITY PRE-SCHOOL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

| | 2023 | 2022 |
|---------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Investment Income | | |
| Bank Interest | 1,847 | 594 |
| Charitable activities | | |
| Fees & Vouchers | 270,284 | 248,346 |
| Grants | | |
| Fundraising Events | | 1,000 |
| | <u>272,131</u> | <u>249,940</u> |
| Other Income | | |
| Other Income | - | - |
| | <u>-</u> | <u>-</u> |
| Total incoming resources | <u>272,131</u> | <u>249,940</u> |
| Charitable Activities | | |
| Wages | 246,451 | 204,406 |
| Social Security | 12,078 | 9,340 |
| Pensions | 4,826 | 3,928 |
| Office Costs | 6,220 | 5,507 |
| Other Costs | 414 | 139 |
| Staff Training | 2,015 | 1,945 |
| Other premises costs | 9,446 | 1,885 |
| Catering Costs | 1,801 | 1,403 |
| Consumables | 415 | 222 |
| Equipment | 1,482 | 2,380 |
| Staff Entertainment | 732 | 1,835 |
| Subscriptions | 194 | 40 |
| | <u>286,074</u> | <u>233,030</u> |
| Support Costs | | |
| Governance Costs | | |
| Legal and Professional fees | 5,260 | 5,128 |
| Accountancy Fees | 2,739 | 5,624 |
| Carried Forward | 7,999 | 10,752 |
| Governance Costs | | |
| Brought Forward | 7,999 | 10,752 |
| Payroll fees | - | 150 |
| | <u>7,999</u> | <u>10,902</u> |
| Total Resource expended | <u>294,073</u> | <u>243,933</u> |
| Net income | - 21,942 | 6,007 |