



**Community Preschool, Cedar Road, Southampton, SO14 6RU**

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**Website: [www.bevoispre-school.org.uk](http://www.bevoispre-school.org.uk)**

**Registered Charity No. 105392**

October 22

This year has been a good year. We made up from the quieter months of Covid and became full, and short of places to offer our parents again. Staff have lots of training and we now have 3 SEN assistants that are qualified to L3 in SEN.

We still have a high percentage of children with EAL (approx 90%) and still pride ourselves as being multi-cultural. We will be looking at festivals again, and maybe able to visit the local Gudwara again this year.

I have 16 members of staff at present, - 11 fulltime, and 2 part time (this includes admin). We will be adding an additional team so that the children are well cared for and looked after in reasonable adult to child ratios.

All staff continue to keep up to date with relevant training when available to maintain practise and excellence. Chloe is starting a foundation degree in September which we have managed to get funding for.

Training includes safeguarding, first aid, food hygiene as well as other courses to enhance delivering the EYFS.

I continue to keep up to date with meetings and conferences as well as the ever-changing national information on COVID 19 and other government policies.

We still plan to do an Autumn trip (probably with smaller numbers at a time) to allow the children to experience the wider world.

Our plans to expand Bevois Town pre-school are currently on hold until a later date and new staff have been trained.

We had an Ofsted inspection Spring term (March) and received a 'good' rating from them.

**Charity Registration No. 1053926 (England and Wales)**

**BEVOIS TOWN COMMUNITY PRE-SCHOOL**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

## BEVOIS TOWN COMMUNITY PRE-SCHOOL

### LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Ms S Skinner  
Miss D Taylor  
Mr C Wyatt  
Ms L Bottley  
Ms C Stewart

(Appointed 27 April 2022)

**Charity number**

1053926

**Independent examiner**

Alliott Wingham Limited  
Kintyre House  
70 High Street  
Fareham  
Hants  
PO16 7BB

# BEVOIS TOWN COMMUNITY PRE-SCHOOL

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# **BEVOIS TOWN COMMUNITY PRE-SCHOOL**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 AUGUST 2022***

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The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution registered 4 March 1996, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The aims of the Pre-school are to enhance the development and education of the children primarily under school age. Offering appropriate play, education and care facilities, family learning and extended hours groups. Offering opportunities for all children whatever their race, culture, religion, mean or ability ,encouraging the study of the needs of such children and their families.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

This year has been a good year. We made up from the quieter months of Covid and became full, and short of places to offer our parents again. Staff have lots of training and we now have 3 SEN assistants that are qualified to L3 in SEN.

We still have a high percentage of children with EAL (approx 90%) and still pride ourselves as being multi-cultural. We will be looking at festivals again, and maybe able to visit the local Gudwara again this year.

We have 16 members of staff at present, - 14 fulltime, and 2 part time (this includes admin). We will be adding an additional team so that the children are well cared for and looked after in reasonable adult to child ratios.

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Training includes safeguarding, first aid, food hygiene as well as other courses to enhance delivering the EYFS.

We continue to keep up to date with meetings and conferences as well as the ever-changing national information on COVID 19 and other government policies.

We still plan to do an Autumn trip (probably with smaller numbers at a time) to allow the children to experience the wider world.

Our plans to expand Bevois Town pre-school are currently on hold until a later date and new staff have been trained.

We had an Ofsted inspection Spring term (March) and received a 'good' rating from them.

#### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## BEVOIS TOWN COMMUNITY PRE-SCHOOL

### TRUSTEES' REPORT (CONTINUED)

#### ***FOR THE YEAR ENDED 31 AUGUST 2022***

---

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms S Skinner  
Miss D Taylor  
Mr C Wyatt  
Ms L Bottley  
Ms C Stewart

(Appointed 27 April 2022)

The trustees' report was approved by the Board of Trustees.



.....

Mr C Wyatt

**Trustee**

05-11-2022

Date: .....

## BEVOIS TOWN COMMUNITY PRE-SCHOOL

### INDEPENDENT EXAMINER'S REPORT

#### TO THE TRUSTEES OF BEVOIS TOWN COMMUNITY PRE-SCHOOL

---

I report to the trustees on my examination of the financial statements of Bevois Town Community Pre-School (the charity) for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Alliott Wingham Ltd*

**Alliott Wingham Limited**

Kintyre House  
70 High Street  
Fareham  
Hants  
PO16 7BB

04-11-2022

Dated: .....

# BEVOIS TOWN COMMUNITY PRE-SCHOOL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2022**

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies		-	9,364
Charitable activities		248,346	256,015
Other trading activities		1,000	-
Investments	2	594	501
<b>Total income</b>		<u>249,940</u>	<u>265,880</u>
<b><u>Expenditure on:</u></b>			
Charitable activities		<u>243,933</u>	<u>206,762</u>
<b>Net income for the year/ Net movement in funds</b>		6,007	59,118
Fund balances at 1 September 2021		245,264	186,146
<b>Fund balances at 31 August 2022</b>		<u><u>251,271</u></u>	<u><u>245,264</u></u>

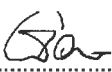


**BEVOIS TOWN COMMUNITY PRE-SCHOOL****BALANCE SHEET****AS AT 31 AUGUST 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	5		3,053		3,053
<b>Current assets</b>					
Investments	6	82,713		82,144	
Cash at bank and in hand		176,436		167,002	
		<u>259,149</u>		<u>249,146</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(10,931)</u>		<u>(6,935)</u>	
Net current assets			248,218		242,211
<b>Total assets less current liabilities</b>			<u>251,271</u>		<u>245,264</u>
<b>Income funds</b>					
Unrestricted funds			251,271		245,264
			<u>251,271</u>		<u>245,264</u>

05-11-2022

The financial statements were approved by the Trustees on .....

  
 .....  
 Mr C Wyatt  
 Trustee

# BEVOIS TOWN COMMUNITY PRE-SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2022

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. All fee income is unrestricted.

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

# BEVOIS TOWN COMMUNITY PRE-SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2022

#### 1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**BEVOIS TOWN COMMUNITY PRE-SCHOOL****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2022****2 Investments**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2022 £</b>	<b>2021 £</b>
Interest receivable	594	501

**3 Trustees**

None of the trustees (or any persons connected with them) claimed any expenses from charity during the year.

During the year, Ms D Taylor received remuneration of £40,882 (2021: £37,913). This salary is in relation to her role as lead practitioner and not as a trustee

**4 Employees**

The average monthly number of employees during the year was:

	<b>2022 Number</b>	<b>2021 Number</b>
	16	15

<b>Employment costs</b>	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	204,406	179,311
Social security costs	9,340	6,368
Other pension costs	3,928	3,762
	<u>217,674</u>	<u>189,441</u>

There were no employees whose annual remuneration was more than £60,000.

**BEVOIS TOWN COMMUNITY PRE-SCHOOL****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2022****5 Tangible fixed assets**

	Assets under construction £
<b>Cost</b>	
At 1 September 2021	3,053
At 31 August 2022	3,053
<b>Carrying amount</b>	
At 31 August 2022	3,053
At 31 August 2021	3,053

**6 Current asset investments**

	2022 £	2021 £
Unlisted investments	82,713	82,144

**7 Creditors: amounts falling due within one year**

	2022 £	2021 £
Other taxation and social security	3,374	4,290
Other creditors	2,906	2,645
Accruals and deferred income	4,651	-
	10,931	6,935

**8 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).

**BEVOIS TOWN COMMUNITY PRE-SCHOOL****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022	2021
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment Income</b>		
Bank Interest	594	501
<b>Charitable activities</b>		
Fees & Vouchers	248,346	254,596
Grants		1,419
Fundraising Events	1,000	
	249,940	256,516
<b>Other Income</b>		
Other Income		-
Coronavirus job retention scheme grant	-	9,364
	-	9,364
<b>Total incoming resources</b>	249,940	265,880
<b>Charitable Activities</b>		
Wages	204,406	179,311
Social Security	9,340	6,368
Pensions	3,928	3,762
Insurance	-	96
Office Costs	5,507	2,967
Other Costs	139	781
Staff Training	1,945	1,529
Other premises costs	1,885	1,436
Catering Costs	1,403	1,326
Consumables	222	43
Equipment	2,380	186
Staff Entertainment	1,835	389
Subscriptions	40	
	233,030	198,194
<b>Support Costs</b>		
<b>Governance Costs</b>		
Legal and Professional fees	5,128	5,100
Accountancy Fees	5,624	1,560
Carried Forward	10,752	6,660
<b>Governance Costs</b>		
Brought Forward	10,752	6,660
Payroll fees	150	1,908
	10,902	8,568
<b>Total Resource expended</b>	243,933	206,762
<b>Net income</b>	6,007	59,118

**Charity Registration No. 1053926 (England and Wales)**

**BEVOIS TOWN COMMUNITY PRE-SCHOOL**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

## BEVOIS TOWN COMMUNITY PRE-SCHOOL

### LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Ms S Skinner  
Miss D Taylor  
Mr C Wyatt  
Ms L Bottley  
Ms C Stewart

(Appointed 27 April 2022)

**Charity number**

1053926

**Independent examiner**

Alliott Wingham Limited  
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# BEVOIS TOWN COMMUNITY PRE-SCHOOL

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# **BEVOIS TOWN COMMUNITY PRE-SCHOOL**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 AUGUST 2022***

---

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution registered 4 March 1996, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

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The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

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#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## BEVOIS TOWN COMMUNITY PRE-SCHOOL

### TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 AUGUST 2022***

---

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms S Skinner  
Miss D Taylor  
Mr C Wyatt  
Ms L Bottley  
Ms C Stewart

(Appointed 27 April 2022)

The trustees' report was approved by the Board of Trustees.



.....

Mr C Wyatt

**Trustee**

05-11-2022

Date: .....

## BEVOIS TOWN COMMUNITY PRE-SCHOOL

### INDEPENDENT EXAMINER'S REPORT

#### TO THE TRUSTEES OF BEVOIS TOWN COMMUNITY PRE-SCHOOL

---

I report to the trustees on my examination of the financial statements of Bevois Town Community Pre-School (the charity) for the year ended 31 August 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

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I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Alliott Wingham Ltd*

**Alliott Wingham Limited**

Kintyre House  
70 High Street  
Fareham  
Hants  
PO16 7BB

04-11-2022

Dated: .....

# BEVOIS TOWN COMMUNITY PRE-SCHOOL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2022**

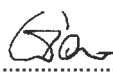
		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies		-	9,364
Charitable activities		248,346	256,015
Other trading activities		1,000	-
Investments	2	594	501
<b>Total income</b>		<u>249,940</u>	<u>265,880</u>
<b><u>Expenditure on:</u></b>			
Charitable activities		<u>243,933</u>	<u>206,762</u>
<b>Net income for the year/ Net movement in funds</b>		6,007	59,118
Fund balances at 1 September 2021		245,264	186,146
<b>Fund balances at 31 August 2022</b>		<u>251,271</u>	<u>245,264</u>

**BEVOIS TOWN COMMUNITY PRE-SCHOOL****BALANCE SHEET****AS AT 31 AUGUST 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	5		3,053		3,053
<b>Current assets</b>					
Investments	6	82,713		82,144	
Cash at bank and in hand		176,436		167,002	
		<u>259,149</u>		<u>249,146</u>	
<b>Creditors: amounts falling due within one year</b>	7	(10,931)		(6,935)	
Net current assets			<u>248,218</u>		<u>242,211</u>
<b>Total assets less current liabilities</b>			<u>251,271</u>		<u>245,264</u>
<b>Income funds</b>					
Unrestricted funds			<u>251,271</u>		<u>245,264</u>
			<u>251,271</u>		<u>245,264</u>

05-11-2022

The financial statements were approved by the Trustees on .....

  
 .....  
 Mr C Wyatt  
 Trustee

# BEVOIS TOWN COMMUNITY PRE-SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2022

---

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

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The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. All fee income is unrestricted.

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

# BEVOIS TOWN COMMUNITY PRE-SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2022

#### 1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.



**BEVOIS TOWN COMMUNITY PRE-SCHOOL****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2022****2 Investments**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Interest receivable	594	501
	<u>594</u>	<u>501</u>

**3 Trustees**

None of the trustees (or any persons connected with them) claimed any expenses from charity during the year.

During the year, Ms D Taylor received remuneration of £40,882 (2021: £37,913). This salary is in relation to her role as lead practitioner and not as a trustee

**4 Employees**

The average monthly number of employees during the year was:

	<b>2022 Number</b>	<b>2021 Number</b>
	16	15
	<u>16</u>	<u>15</u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	204,406	179,311
Social security costs	9,340	6,368
Other pension costs	3,928	3,762
	<u>217,674</u>	<u>189,441</u>

There were no employees whose annual remuneration was more than £60,000.

**BEVOIS TOWN COMMUNITY PRE-SCHOOL****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022****5 Tangible fixed assets**

	Assets under construction £
<b>Cost</b>	
At 1 September 2021	3,053
At 31 August 2022	3,053
<b>Carrying amount</b>	
At 31 August 2022	3,053
At 31 August 2021	3,053

**6 Current asset investments**

	2022 £	2021 £
Unlisted investments	82,713	82,144

**7 Creditors: amounts falling due within one year**

	2022 £	2021 £
Other taxation and social security	3,374	4,290
Other creditors	2,906	2,645
Accruals and deferred income	4,651	-
	10,931	6,935

**8 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).

**BEVOIS TOWN COMMUNITY PRE-SCHOOL****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022	2021
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment Income</b>		
Bank Interest	594	501
<b>Charitable activities</b>		
Fees & Vouchers	248,346	254,596
Grants		1,419
Fundraising Events	1,000	
	249,940	256,516
<b>Other Income</b>		
Other Income		-
Coronavirus job retention scheme grant	-	9,364
	-	9,364
<b>Total incoming resources</b>	249,940	265,880
<b>Charitable Activities</b>		
Wages	204,406	179,311
Social Security	9,340	6,368
Pensions	3,928	3,762
Insurance	-	96
Office Costs	5,507	2,967
Other Costs	139	781
Staff Training	1,945	1,529
Other premises costs	1,885	1,436
Catering Costs	1,403	1,326
Consumables	222	43
Equipment	2,380	186
Staff Entertainment	1,835	389
Subscriptions	40	
	233,030	198,194
<b>Support Costs</b>		
<b>Governance Costs</b>		
Legal and Professional fees	5,128	5,100
Accountancy Fees	5,624	1,560
Carried Forward	10,752	6,660
<b>Governance Costs</b>		
Brought Forward	10,752	6,660
Payroll fees	150	1,908
	10,902	8,568
<b>Total Resource expended</b>	243,933	206,762
<b>Net income</b>	6,007	59,118