

CAMBRIDGE DIAL A RIDE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

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TRUSTEES:

Bill Hughes
Linda Mills
Simon Turner
Philippa Corbett (resigned 01/10/2024)
Graham Redgrave
Andrew Matthews (resigned 14/02/2025)

COMPANY SECRETARY: Graham Redgrave

MANAGER: Mark Bennett

REGISTERED OFFICE:

Unit B
Rene Court
Coldhams Road
Cambridge
CB1 3EW

COMPANY REGISTRATION NUMBER: 3172130

CHARITY REGISTRATION NUMBER: 1053924

INDEPENDENT EXAMINER:

Ian W Shipley FCCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants & Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

BANKERS:

Barclays Bank Plc
28 Chesterton Road
Cambridge
CB4 3AZ

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

REPORT OF THE TRUSTEES

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Cambridge Dial A Ride Limited for the year ended 31st March 2025, which are also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019 and effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Cambridge Dial A Ride Limited is a company limited by guarantee with charitable status which is governed by a Memorandum and Articles of Association.

Appointment of Trustees

New trustees are appointed by a majority of trustees in office at that time.

Trustee Induction and Training

The trustees on appointment are provided with information and guidance relevant and post and they are also directed to guidance published by the Charity Commission.

Organisational Structure

The charity has a board of trustees who meet quarterly and are responsible for its strategic direction and policy. A manager is appointed by the trustees to manage the day to day operations of the charity.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

OBJECTIVES AND ACTIVITIES

Cambridge Dial a Ride Limited operates a door to door minibus service for the elderly and disabled residents of Cambridge and the surrounding villages who cannot access public transport. These include South Cambridgeshire and this year we have expanded into parts of East Cambridgeshire. We receive grants from both of these District Councils. The service caters for individual members and groups.

In planning their activities for the year, the trustees have kept in mind the Charity Commission's guidance on public benefit for their trustees meetings.

ACHIEVEMENTS AND PERFORMANCE

Our membership numbers continue to increase. Journeys have continued to increase, including for groups, but occasionally the demand really stretches us. Our six paid drivers (two of whom are part-time) continue to work hard. The increase in the minimum wage and NIC this year have increased our costs significantly, but we are intending to keep the fares at the existing level for as long as possible. Volunteer drivers are still hard to find but we have had two new volunteer drivers join us this year.

One of our trustees, Simon, has qualified as a MIDAS assessor so can now revalidate our drivers at the stipulated intervals, train and qualify new drivers and can also provide the service to other minibus operators in the area. This will save us money in training and assessing our own personnel, plus provide some income from outside operators.

Our vehicle costs continue to increase as our buses get older, but this year we have purchased a newer second-hand bus to replace one that was written off due to accident damage which was deemed unworthwhile to repair. We are intending to procure new buses as part of a replacement programme in the future, dependent upon our grants and income.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

REPORT OF THE TRUSTEESCONT

ACHIEVEMENTS AND PERFORMANCE - continued

The CPCA gave us an additional grant this year after we made representations to them, as our finances caused us concern as trustees. Due to this very welcome additional grant, we are now in a better position than we had anticipated, and we are continuing to work with the CPCA to improve our sustainability for the future. We still need an increase in our grants and income and are reviewing options to reduce our costs. We have provided costed plans and conducted a sustainability review to support our application for increased funding.

The Saturday day trips continued in the summer to locations including Holkham Hall, Felixstowe and Hunstanton and we intend to continue these for the future. The trips are always over-subscribed and are appreciated by our members who would not ordinarily be able to travel to these locations. The trips bring our members together and are beneficial for dealing with the social exclusion that many of our members endure.

We ran a second Christmas party for our members this year and were joined by members and staff from Cherry Trees day centre. We received a grant from a local charity PEM which was very useful for providing food and presents for our members. The organisation of the party is major logistical exercise, requiring all our buses for several journeys, all of our drivers and staff to look after the members, bringing them to the party and then taking them home again afterwards.

RESERVES POLICY

The trustees have once again agreed to a policy of holding funds to a level of 6 months of resources expended which is in line with guidelines set by the Charity Commission. This amounts to an average of £100,000. The charity currently has free reserves of £15,313 (2024: £Nil) and intends to increase this over a number of years through making full use of the capacity of the buses and other fundraising measures.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

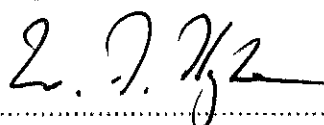
The law applicable to charities in England and Wales requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Trustees on 20/06/2025
and signed on their behalf.



.....
BILL HUGHES
CHAIRMAN

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CAMBRIDGE DIAL A RIDE LIMITED

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31st March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having been satisfied that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under s.145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act.

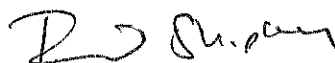
INDEPENDENT EXAMINERS' STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by s.386 of the 2006 Act;
- (2) the accounts do not accord with those accounting records;
- (3) the accounts do not comply with the accounting requirements of s.396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or;
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



IAN W SHIPLEY FCCA
FOR AND ON BEHALF OF:
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

25th Jan 2025

STATEMENT OF FINANCIAL ACTIVITIES

None of the charity's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2025 or 2024 other than those indicated in the Statement of Financial Activities.

The notes on pages 7 to 11 form part of these financial statements.

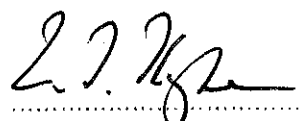
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

BALANCE SHEET

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	8	94,723	63,146
CURRENT ASSETS			
Debtors	9	20,262	21,566
Cash at bank and in hand		51,433	27,914
TOTAL CURRENT ASSETS		71,695	49,480
LIABILITIES			
Creditors: amounts falling due within one year	10	14,007	15,257
CURRENT ASSETS		57,688	34,223
NET ASSETS		152,411	97,369
THE FUNDS OF THE CHARITY	11		
Unrestricted funds		83,453	22,161
Designated funds		45,000	45,000
Restricted funds		23,958	30,208
TOTAL CHARITY FUNDS	12	152,411	97,369

The trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the charitable company under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2025. The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31st March 2025 and of its surplus for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the charitable company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 20/06/2025 and signed on it behalf.



 BILL HUGHES
 TRUSTEE

The notes on pages 7 to 11 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

STATEMENT OF CASHFLOWS

	Notes	2025 £	2024 £
Cash from operating activities			
Net cash provided by/(used) in operating activities	14	<u>67,149</u>	<u>(43,332)</u>
Cash flows from investing activities			
Interest		115	394
Purchase of tangible fixed asset		(43,745)	(36,024)
Proceeds from sale of tangible fixed assets		-	14,500
Net cash (used in)/provided by investing activities		<u>(43,630)</u>	<u>(21,130)</u>
 Change in cash and cash equivalents in the year		 23,519	 (64,462)
Cash and cash equivalents at the beginning of the year		<u>27,914</u>	<u>92,376</u>
Cash and cash equivalents at the end of the year		<u>51,433</u>	<u>27,914</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019 and effective 1st January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

GOING CONCERN

The financial statements have been prepared in line with the going concern concept. During the accounting year the income from fares has been stable and remained at pre-Covid levels. In addition, for a second year, summer trips on a Saturday have added to this. Importantly we have in combination with Officers of the Cambridge and Peterborough Combined Authority, under the direction of the Mayor's Office, conducted a full review to establish a sustainable future for CDAR as it was accepted that we provide an essential service. As a result, we were provided with an additional grant of £44,000. There is a final proposal to increase our funding so that we are fully sustainable with sufficient funds to renew our fleet on an on-going basis. This will be confirmed in June 2025. The trustees consider that this will provide sufficient reserves to remain a going concern and to initiate a bus replacement programme for the future.

The Charity is reliant on its existing reserves and grant funding together with the recent relief measures the Government has introduced.

The Trustees are constantly monitoring the situation and reviewing all possible scenarios. They consider the Charity with the support of its funders and planned increase in fares should have sufficient reserves to remain as a going concern.

(b) INCOME

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

(c) EXPENDITURE

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

(d) OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor, are charged against income as incurred.

(e) DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:-

Motor vehicles	12.5% straight line basis
Office equipment	25% straight line basis
Fixtures & fittings	25% straight line basis

(f) CAPITALISATION

Tangible fixed assets are recognised at cost when expenditure exceeds £1,000.

(g) DEBTORS

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

(h) CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) FUND ACCOUNTING

Restricted funds are to be used for the specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overhead and support costs.

Designated funds are unrestricted funds, which have been designated for special purposes by the trustees. Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objects of the charity.

(j) PENSIONS

The charity contributes to money purchase, defined contribution schemes, on behalf of its employees. No liability exists in respect of pensions other than monthly contributions due which are included within creditors.

2.	DONATIONS AND LEGACIES	2025	2024
		£	£
	Cambs South Rotary	-	2,000
	The Betty Lawes Foundation	2,500	-
	Pye Foundation	5,000	-
	Others	1,292	6,173
		<u>8,792</u>	<u>8,173</u>
3.	GRANTS RECEIVED	2025	2024
		Total	Total
		Funds	Funds
		£	£
	Cambridgeshire & Peterborough combined authority	119,080	27,276
	Bus Service Operator's Grant	9,149	2,736
	Cambridgeshire County Council OASI	22,982	-
	Cambridge City Council	-	41,300
	South Cambridgeshire Council	5,000	5,000
	East Cambridgeshire Council	2,493	-
	Cambridgeshire & Peterborough combined authority -MIDAS	960	-
		<u>159,664</u>	<u>76,312</u>
4.	MEMBERSHIPS, FARES AND HIRE CHARGES	2025	2024
		£	£
	Concessionary fares	57,810	41,776
	Fares	63,417	46,571
	Hire charges	21,833	17,756
	Contracted hire	17,195	16,101
	Memberships	2,606	1,920
		<u>162,861</u>	<u>124,124</u>
5.	NET MOVEMENT IN FUNDS FOR THE YEAR	2025	2024
	Deficit for the year is stated after charging:	£	£
	Independent examination fee	750	650
	Depreciation of owned assets	<u>12,168</u>	<u>14,839</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

6. TOTAL EXPENDITURE

	2025			2024		
	Charitable activities	Governance costs	Total expended	Charitable activities	Governance costs	Total expended
	£	£	£	£	£	£
Accountancy	3,555	-	3,555	1,420	-	1,420
Bank charges	1,126	-	1,126	877	-	877
Computer costs	2,424	-	2,424	2,536	-	2,536
Depreciation	12,168	-	12,168	14,839	-	14,839
Fuel	15,834	-	15,834	13,123	-	13,123
Independent examination	-	750	750	-	650	650
Insurance	6,653	-	6,653	7,876	-	7,876
Licences and subscriptions	4,018	-	4,018	3,429	-	3,429
Miscellaneous	1,220	-	1,220	2,240	-	2,240
Motor expenses	17,641	-	17,641	28,683	-	28,683
Postage	783	-	783	1,124	-	1,124
Premises repairs and cleaning	2,597	-	2,597	2,505	-	2,505
Publicity and website - job advertising	349	-	349	169	-	169
Rent, rates, light and heat	16,302	-	16,302	15,544	-	15,544
Staff costs (note 7)	187,170	-	187,170	168,237	-	168,237
Stationery	1,165	-	1,165	742	-	742
Telephone	2,509	-	2,509	1,887	-	1,887
Training and recruitment	-	-	-	1,085	-	1,085
Uniforms	126	-	126	752	-	752
Professional fees	-	-	-	539	-	539
Travel and accommodation	-	-	-	304	-	304
Profit on disposals	-	-	-	(500)	-	(500)
	275,640	750	276,390	267,411	650	268,061

7. STAFF COSTS

No remuneration was paid to any of the trustees in the year or the previous year nor were any expenses reimbursed to them.

	2025	2024
	£	£
The staff costs were:		
Wages and salaries	176,181	159,093
Social Security costs	8,194	6,247
Other pension costs	1,772	1,603
Staff welfare	1,023	1,294
	187,170	168,237

No member of staff received remuneration of more than £60,000.

The average weekly number of staff employed during the year was 9 (2024: 9).

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

8.	FIXED ASSETS	Motor Vehicles	Office Equipment	Fixtures & Fittings	Total
	Year ended 31st March 2025				
	COST	£	£	£	£
	Balance at 1st April 2024	174,474	11,251	1,250	186,975
	Additions	43,745	-	-	43,745
	Balance at 31st March 2025	218,219	11,251	1,250	230,720
	DEPRECIATION				
	Balance at 1st April 2024	113,200	9,689	940	123,829
	Charge for the year	11,143	715	310	12,168
	Balance at 31st March 2025	124,343	10,404	1,250	135,997
	NET BOOK VALUE AT 31st March 2025	93,876	847	-	94,723
	FIXED ASSETS	Motor Vehicles	Office Equipment	Fixtures & Fittings	Total
	Year ended 31st March 2024				
	COST	£	£	£	£
	Balance at 1st April 2023	154,974	10,727	1,250	166,951
	Additions	35,500	524	-	36,024
	Disposals	(16,000)	-	-	(16,000)
	Balance at 31st March 2024	174,474	11,251	1,250	186,975
	DEPRECIATION				
	Balance at 1st April 2023	100,889	8,975	626	110,490
	Charge for the year	13,811	714	314	14,839
	Disposals	(1,500)	-	-	(1,500)
	Balance at 31st March 2024	113,200	9,689	940	123,829
	NET BOOK VALUE AT 31st March 2024	61,274	1,562	310	63,146
9.	DEBTORS			2025	2024
	Due within one year:			£	£
	Accrued income			8,791	13,879
	Other debtors			2,325	4,181
	Trade debtors			7,117	3,096
	Prepayments			2,029	410
				20,262	21,566
10.	CREDITORS			2025	2024
	Due within one year:			£	£
	Accruals & deferred income			3,375	1,400
	Other taxes and social security			4,036	6,477
	Trade creditors			6,045	5,454
	Other creditors			551	1,926
				14,007	15,257

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

11.	RESERVES	Brought Forward	Income	Expenditure	Carried Forward
	Year ended 31st March 2025	£	£	£	£
	Restricted	30,208	-	(6,250)	23,958
	Unrestricted	22,161	331,432	(270,140)	83,453
	Designated (vehicle replacement fund)	45,000	-	-	45,000
		97,369	331,432	(276,390)	152,411

RESERVES	Brought Forward	Income	Expenditure	Carried Forward
Year ended 31st March 2024	£	£	£	£
Restricted	36,458	-	(6,250)	30,208
Unrestricted	74,969	209,003	(261,811)	22,161
Designated (vehicle replacement fund)	45,000	-	-	45,000
	156,427	209,003	(268,061)	97,369

Restricted funds comprises a grant received for the purchase of a bus.

Designated funds are funds set aside by the trustees for future bus replacements.

12.	ANALYSIS OF NET ASSETS BETWEEN FUNDS	Tangible fixed assets	Net current assets	Total net assets
	Year ended 31st March 2025	£	£	£
	Restricted funds	23,958	-	23,958
	Designated funds	-	45,000	45,000
	Unrestricted funds	70,765	12,688	83,453
		94,723	57,688	152,411

ANALYSIS OF NET ASSETS BETWEEN FUNDS	Tangible fixed assets	Net current assets	Total net assets
Year ended 31st March 2024	£	£	£
Restricted funds	30,208	-	30,208
Designated funds	-	45,000	45,000
Unrestricted funds	32,938	(10,777)	22,161
	63,146	34,223	97,369

13.	LIABILITY OF THE MEMBERS		
	The charity is limited by guarantee. In the event of the charity being wound up, the liability of the members is limited to £1.		
14.	RECONCILIATION OF NET MOVEMENTS IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES	2025	2024
		£	£
	Net movement in funds	55,042	(59,058)
	Deduct interest received	(115)	(394)
	Depreciation in the year and loss on disposals	12,168	14,839
	(Decrease)/increase in creditors	(1,250)	6,736
	Decrease/(increase) in debtors	1,304	(5,455)
	Net cash used in operating activities	67,149	(43,332)

15.	RELATED PARTY TRANSACTIONS
	No trustees were remunerated during the year. No expenses were reimbursed to the trustees during the year.