

CRAIG-Y-DON COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

The Trustees present their report with the financial statements for the year ended 31st March 2024.

OBJECTS, ORGANISATION AND ACTIVITIES

The charity is established to promote the good and wellbeing of the inhabitants of Craig-y-Don and the surrounding area by providing community facilities at affordable prices.

The community centre is available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted. The scale of charges is intended to be sufficient to generate enough income to result in a surplus available for future maintenance costs and the enhancement of the facilities.

The community centre has had another excellent year with more activities taking place. It is now running to at least 90% capacity for seven days a week. In addition to the provision of rooms for hire, the community centre provides for the operation of a playgroup and an after-school club, within the building.

Reserves Policy

Reserves are held at a level considered by the Trustees to be appropriate to fund the activities of the Charity and to part fund any new projects.

Risk Management

The major business, operational and general risks are reviewed by the Trustees on a regular basis to ensure that appropriate action may be taken, as necessary, in order to lessen the Charity's exposure to risk.

Responsibilities of Members of the Managing Committee

The Trustees are required to prepare financial statements for each financial year in accordance with the Charities Act 2011 and following guidance for accounting for smaller charities issued by the Charities Commission.

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts.

The Trustees are also responsible for: -

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011
- safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Mr F Bradfield
Chairperson

Date:

CRAIG-Y-DON COMMUNITY CENTRE
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

I report on the accounts of the Craig-y-Don Community Centre, for the year ended 31st March 2024 which are set out on pages 4 to 7.

It is my responsibility to examine the accounts under the provisions of the Charities Act 2011 and to follow the procedures laid down in the General Directions as provided by the Charity Commissioners.

In my opinion these financial statements give a true and fair view of the state of affairs of the Charity and have been properly prepared in accordance with the Charities Act 2011.

J Pratt & Co Ltd
Chartered Certified Accountants
Basford House
29 Augusta Street
LLANDUDNO
LL30 2AE

10th July 2024

CRAIG-Y-DON COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Restricted Funds £	2024 Unrestricted Funds £	Total Funds £	2023 Total Funds £
Receipts					
Donations and grants	2	-	1778	1778	1728
Incoming resources from operating activities					
(i) activities in furtherance of the objects	3a	-	61882	61882	53853
(ii) activities for generating funds	3b	-	7266	7266	5236
(iii) interest received		-	-	-	-
		-----	-----	-----	-----
Total receipts		-	70926	70926	60817
		-----	-----	-----	-----
Payments					
Charitable	4	-	82736	82736	78291
		-----	-----	-----	-----
Total payments		-	82736	82736	78291
		-----	-----	-----	-----
Net (payments)/receipts for the year		-	(11810)	(11810)	(17474)
Total net assets at 31st March 2023		-	34954	34954	52428
		-----	-----	-----	-----
Total net assets at 31st March 2024		-	23144	23144	34954
		-----	-----	-----	-----

CRAIG-Y-DON COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
GENERAL FUND
FOR THE YEAR ENDED 31ST MARCH 2024

General Fund

	Notes	Restricted Funds £	2024 Unrestricted Funds £	Total Funds £	2023 Total Funds £
Monetary assets					
Bank deposit accounts		-	23398	23398	35175
Cash accounts		-	55	55	55
		-----	-----	-----	-----
		-	23453	23453	35230
		-----	-----	-----	-----
Liabilities					
Creditors		-	(309)	(309)	(276)
		-----	-----	-----	-----
Total Net Assets		-	23144	23144	34954
		-----	-----	-----	-----

The financial statements have been prepared under Section 42 (3) of the Charities Act 2011 following the guidance for accounting for small charities issued by the Charity Commissioners.

Approved by the Trustees and signed on their behalf by:

Mr F Bradfield
Chairperson

Mrs S Adams
Treasurer

Date:

CRAIG-Y-DON COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. Accounting Policies

Basis of accounting

The accounts are prepared on the receipts and payments basis in accordance with the Charities Act 2011 and applicable accounting standards and the Statement of Recommended Practice 2005

Cost Allocation

Costs are apportioned between various expenditure headings as necessary and in accordance with the best estimates of the Trustees.

2. Donations and Grants

	Notes	Restricted Funds £	2024 Unrestricted Funds £	Total Funds £	2023 Total Funds £
Llandudno Council		-	400	400	-
CCBC Grant		-	1378	1378	1728
		-----	-----	-----	-----
		-	1778	1778	1728
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3. Incoming Resources From Operating Activities Of The Charity

	Notes	Restricted Funds £	2024 Unrestricted Funds £	Total Funds £	2023 Total Funds £
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(a) Activities in furtherance of the objects:

Hiring fees		-	59279	59279	52103
Solar panels		-	2603	2603	1750
		-----	-----	-----	-----
		-	61882	61882	53853
		-----	-----	-----	-----

(b) Activities for generating funds:

Social events		-	7266	7266	5236
		-----	-----	-----	-----
		-	7266	7266	5236
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CRAIG-Y-DON COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

4. Charitable Expenditure

	Restricted Funds £	2024 Unrestricted Funds £	Total Funds £	2023 Total Funds £
(a) Activity costs:				
Caretaker's wages, pension contributions and travel expenses, Honorariums & Treasurer's expenses	-	55757	55757	49885
Repairs & maintenance	-	5721	5721	7968
Capital equipment	-	-	-	974
Cleaning materials	-	925	925	800
Tennis room hire	-	361	361	586
Sundries	-	1006	1006	898
Licences	-	495	495	-
(b) Administration costs:				
Utility fees to Craig Y Don Sports	-	16680	16680	15536
Stationery & printing	-	747	747	617
Legal, accounts and payroll expenses	-	1044	1044	1027
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	-	82736	82736	78291
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