

Registered Charity No. 1053883

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# **THE ECCLESIASTICAL HISTORY SOCIETY**

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**ANNUAL REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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THE ECCLESIASTICAL HISTORY SOCIETY

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## THE ECCLESIASTICAL HISTORY SOCIETY

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### ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees of The Ecclesiastical History Society ("the Society" or "the Charity") present their report and the independently examined financial statements for the year ended 31 March 2023.

The financial statements comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### 1. REFERENCE AND ADMINISTRATIVE DETAILS

The names of the Committee Members who served during the year and to the date of this report are:

- Prof Katy Cubitt (President)
- Prof Frances Knight (Past President)
- Prof Peter Marshall (Vice-President)
- Dr Jacqueline Rose (Secretary)
- Mr Simon Jennings FCA (Hon Treasurer)
- Prof Elizabeth Tingle Conference Secretary)
- Dr Chris Langley (Publicity Secretary)
- Revd Prof Charlotte Methuen (co-editor)
- Prof Andrew Spicer (co-editor)
- Revd Dr Kenneth Jeffrey (2020-2023)
- Dr Géraldine Vaughan (International Relations Secretary)
- Dr Ruth Atherton (until 20 July 2022)
- Revd Dr Robert Evans (until 20 July 2022)
- Canon Prof Mark Chapman (2020-2023)
- Dr Dan Cruickshank (2021-2024)
- Dr Anna French (2021-2024)
- Prof Hilary Carey (from 20 July 2022)
- Dr Angela Platt (from 20 July 2022)
- Prof Alec Ryrie (Past President to July 2022; co-opted until January 2023 for the book prize)

Prof Katy Cubitt was inducted as President of the Society by Prof Frances Knight at the start of the Society's annual summer conference in July 2022, and Prof Peter Marshall was elected Vice President at the 2022 AGM to succeed Prof Cubitt as President for 2023-24.

#### Bankers:

COIF Charity Funds – Senator House, 85 Queen Victoria Street, London, EC4V 4ET

National Westminster Bank Plc – Tavistock Square Branch, PO Box 83, Tavistock House, Tavistock Square, London, WC1H 9XA

#### Independent Examiner:

Mr Peter J Stevenson, FCA – 8 Harbord Road, Oxford OX2 8LJ



## 2. STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is established under a formal written constitution, as periodically revised, most recently in 2021. The Society is based and administered in the United Kingdom. Management is vested in the Society's Committee which is responsible for the day to day running of the Charity, organising various events and maintaining contact with the members to ensure they are kept up to date with events and issues. The Committee is also responsible for the preparation of the annual accounts.

### STRUCTURE, GOVERNANCE AND MANAGEMENT (continued) Trustees' Responsibilities Statement (continued)

The Committee also constitutes the body of the Trustees of the charity and is responsible for the report made on their behalf.

#### Induction and Training

Trustees receive training informally. All Trustees are kept informed at meetings of their duties and obligations under the law in addition to their proper conduct.

#### Related Parties

None of the Trustees receive remuneration or other benefit from their work with the Charity. Any transaction between the Charity and the related parties must be approved by the Trustees.

#### Pay policy for staff and consultants

The trustees comprise the key management personnel of the charity in charge of directing and controlling the charity. The day to day running and operations of the Charity are delegated to appropriate administrative helpers and subcommittees. The Business Manager, a Website Manager and an administrative and accounting assistant are engaged as consultants.

All trustees give up their time freely and no trustee received remuneration in the year. The pay of any consultant reflects the level of responsibilities and skill set required. The pay is reviewed annually.

#### Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the principles above. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



### 3. OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The Trustees are aware of the Charity Commission guidance on Public Benefit and confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to it. They consider the information which follows in this annual report, about the Charity's aims, activities and achievements in the areas of interest that the Society supports demonstrates the benefit to its beneficiaries and through them to the Public that arise from those activities.

The Trustees may use the income and the capital of the charity in promoting the objects.

#### Objectives

The main object of the Society, as set out in its Constitution, is to advance public education in ecclesiastical history, mainly through conferences and publications.

#### Activities and Achievements

The Society's planned schedule, which had been adapted due to the Covid 19 pandemic, and the consequent conference and volume on "The Church in Sickness and in Health" was resumed by completing the work on the volume on "The Churches and Rites of Passage" (SCH 59) which is scheduled for dispatch shortly.

The Summer Conference at York in July 2022 on "The Church and Hypocrisy" marked a welcome return to in-person Summer Conferences, despite the need for adaptations to the schedule due to it coinciding with an unprecedented heatwave that shut down many of the main public transport routes to the Conference. Many participants were still able to attend, some of the plenary lectures moved online, and options to defer papers to the Winter Meeting in January 2023 were provided. Five postgraduates were awarded bursaries that covered the cost of the registration fee for the Summer Conference at an effective cost of £1,875. The Winter Meeting on the same theme, which remains an online event to facilitate different ways to participate in the Society's activities, was also highly successful. Publication of the resulting volume (SCH 60) is scheduled for June 2024.

The Society also organised a Postgraduate Colloquium in March 2023. As in pre-pandemic years, this was an in-person event to support networking with a minimal fee to cover the cost of refreshments, but the Society newly offered a competitive bursary scheme to support the costs of travel to the event in recognition of the particular pressures that the increasing cost of living (and declining opportunities to apply for institutional funding) place on postgraduates. In May 2022 a collaborative workshop with Rouen was held on the theme of "New Perspectives in Religious History", to further the Society's international connections and the Society is actively exploring different ways to internationalise its activities.

An appointment was also made to the Fellowship that the Society had co-sponsored with the Royal Historical Society to enable a six-month Fellowship at a higher education institution to provide a place of academic refuge for scholars from Ukraine. The Society provided £5000 for a fellowship in ecclesiastical history, in line with the Society's objects, and extended the offer of membership of the Society (with a fee-waiver) and support, in partnership with the host HEI, for attending the Summer Conference.



ANNUAL REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees are responsible for the maintenance and integrity of the financial information included on the charity's website.

### Internal Controls

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of internal controls. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements follow best practice. They are also responsible for the charity safeguarding its assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The system of internal controls is designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

### Risk Management

The Trustees have undertaken a risk assessment which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This continuing process will identify risk areas to which the charity is vulnerable and highlight any necessary safeguards that will need to be put in place. The Trustees identified the following areas of risk and safeguards to mitigate them:

- Insufficient conference attendance: mitigated by careful planning around projected numbers to avoid penalty payments for missing targets, providing flexibility for different types of attendance e.g. day rates, keeping the conference fee under review (having surveyed Members in summer 2022 about pricing points) to ensure it was accessible while not bound to lead to a loss, regularly reviewing the conference format, and active publicity campaigns;
- Increasing movement towards open access undermining the current model for publication of *Studies in Church History* (SCH) and the membership offer: the Editors keep up to date with developments and liaise with Cambridge University Press about the topic. Risk in this area had reduced compared to two to three years ago, given CUP's move into Read & Publish agreements;
- Insufficient submissions to produce the annual volume of *Studies in Church History* mitigated by continued active work to ensure the conference theme is sufficiently clear and broad to attract submissions and encourages high quality conference proposals, making the publication schedule clear early on in the conference call/paper selection process, and promoting the prestige of publishing in SCH. The Society's production of 'The Church in Sickness and in Health' had demonstrated its ability to produce a volume even if there was no conference. The Society also ensures it retains sufficient funds to cover the costs of two years' publications with CUP. If further mitigation was needed another future option was building a hybrid model for submissions both through the conference and independently of it;
- Declining membership due to cost of living pressures: the high quality offer to Members was important, with promotion through the website and social media, and additional activities; new members are being encouraged through opportunity to participate in conferences, through incentives offered by prizes as well as the possibility of papers being published, and through social media;
- Difficulties in recruiting unpaid officers to run the Society: involvement at all career stages was encouraged and ways to proactively encourage membership of the Committee were considered;
- The Society's position as a data controller: this would be reviewed regularly. Appropriate measures were in place to secure and regulate access to the membership database. Names and emails might be sent to the Conference Secretary but financial details were not passed to her; both she and the Secretary used bcc when sending material to email lists. Most Committee members would be members of HEIs and receive training on GDPR from them, but good practice in this area would be included in handover notes.



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### ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

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During the year the Society also awarded and paid prizes. The Kennedy Prize for the best communication given by a postgraduate student at the previous year's conferences (£500) was paid to Tim Yung (University of Hong Kong), for his paper 'Does God mind? Reshaping Anglican Chinese Rituals, c.1852-1941'. The President's Prize for the best communication given by an early career academic at the previous year's conferences (£1,000) was awarded to Conor O'Brien (University of Oxford), for 'The Origins of Royal Anointing'. The recipients of both of these are decided by that year's President and the editorial team. The Charity also awarded a Book Prize, for the best first monograph published in the field of the history of Christianity during the 2022 calendar year. This prize, amounting to £1000, was awarded jointly to Martin Christ for *Biographies of the Reformation: Religious Change and Confessional Coexistence in Upper Lusatia, 1520-1635* (Oxford University Press) and Zachary Guiliano for *The Homiliary of Paul the Deacon: Religious and Cultural Reform in Carolingian Europe* (Brepols). The recipient of this prize was determined by a specially convened sub-committee.

Finally, the Society supported a project on 'Writing Religious Conflict and Community in Exeter, 1500-1750' (ReConEx), a three-year Leverhulme-funded research project led by three researchers from the English department at the University of Exeter (Prof. Philip Schwyzer, Dr Niall Allsopp and Dr David Parry). The project explores the role of written texts in fashioning religious and communal identities in an early modern regional capital. This support was extended under the Society's scheme offering endorsement for approved projects in the field of ecclesiastical history. Projects must be proposed by members in good standing, be within the scope of the Society's academic remit, and demonstrably have the support of another organisation external to the proposer (e.g. church/diocese/archive/think tank/charity/funding council, but not their own University). The scheme, which allows use of the EHS name and logo, but not financial input, is intended to build public awareness of ecclesiastical history and advance scholarship in the subject.

During the year, members' subscriptions and donations (exclusive of subscribing payments for the year's volume of SCH) amounted to £9,296 were received. The Committee would like to express its gratitude to those who continue to subscribe to the Society and to welcome new members.

Other receipts have predominantly come from conference fees and subscriptions to, and sales of, *Studies in Church History*. Income has been generated from investments in the M&G Charifund. The value of this investment has continued to be affected by market uncertainties and the Committee continues to monitor it.

As noted in last year's report, Tim Grass who had been the Society's Business Manager for many years, retired and has been replaced by Alice Soulieux Evans. Tim and Alice worked together during 2022, and this is reflected by a non-recurrent increase in consultancy costs, while both were engaged in the handover process.

It was also noted last year Emily Betz has replaced Angela Platt (who has since been elected to the Committee) as website and publicity manager.

Dr Maria Harff continues to assist with bookkeeping and the management of the membership database.



## FINANCIAL REVIEW

### Incoming Resources

Incoming resources totalled £38,011 for the year to 31 March 2023 (2022 - £29,219). The increase in incoming resources in comparison with the previous years is attributable to fees for attendance at the resumed residential conference arranged in 2022, which produced delegate fees of £10,418. The Charity's other income was derived principally from membership subscriptions (£9,296), subscriptions to, and direct sales of Studies in Church History (£5,279), and royalties from sales by CUP (£9,252).

### Charitable activities

Total expenditure amounted to £43,236 (2022 - £25,218). Charitable activities comprised the running of conferences, the publication costs of Studies in Church History and the award of prizes. The cost of such activities amounted to £25,896 (2022 - £7,833); the reduction in total members' funds of £4,094 is attributable to the cost of bursaries at the Summer Conference (£1,925) and at the Winter Conference (£200) alongside the scholarship for a Ukrainian scholar (£5,000).

### Result of the year

After publication costs £5,120 (2022 - £5,340) and other costs, including governance costs, of £4,363 (2022 - £2,580), the Charity realised a net deficit of £5,225 (2022 - £3,995). After taking account of investment depreciation and foreign exchange losses, of £5,288 (2022 - £5,846 increase), the funds of the Charity decreased by £10,513 (2022 - £9,841 increase).

### Financial position

The Trustees consider that the financial position of the Charity as at the year-end is satisfactory, with reserves of £126,396 (2022 - £136,909) and cash balances of £31,582 (2022 - £46,081).

### Reserves Policy

There are no outstanding commitments or cash demands which are not adequately covered by our existing resources. The single recurrent commitment is to Cambridge University Press for publication of Studies in Church History. This commitment can be securely met for the foreseeable future. Consequently, the Committee feels it would be inappropriate at this stage to adopt a specific reserves policy, beyond ensuring that sufficient funds are retained to cover the likely cost of 2 years' publications (approximately £12,000). The Committee is confident that the Society remains a going concern for at least twelve months from the date of this report, and that it is appropriate to prepare accounts on that basis.

### Investment Policy

£50,000 was invested in the M&G Charifund on 1 April 2014. The market value has fluctuated since with the effect of Covid 19 and subsequent global instability. It now stands at £78,460 having fallen slightly over the past year despite accumulation dividends of £2,586.

## 4. PLANS FOR THE FUTURE

The Trustees do not propose to deviate from the current objectives and activities of the charity as detailed above.

Approved by the Trustees on  
and signed on their behalf by

.....  
[Name]

19/7/2023  
.....  
[Date]



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**THE ECCLESIASTICAL HISTORY SOCIETY**

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**REPORT OF THE INDEPENDENT EXAMINER  
FOR THE YEAR ENDED 31 MARCH 2023**

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I report on the financial statements of The Ecclesiastical History Society for the year ended 31 March 2023, as set out on pages 8 to 17.

**Respective responsibilities of trustees and examiner and basis of report**

The Trustees of The Ecclesiastical History Society are responsible for the preparation of the financial statements and for maintaining proper accounting records. They are also responsible for making available to me the charity's accounting records and all other records and information, including minutes of meetings, relevant to my examination. The Trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 ("the Act"), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Act;
- Follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
- State whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view", and the report is limited to those matters set out in the statement below.

**Independent reporting examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements to
- Keep accounting records in accordance with section 130 of the 2011 Act; and
  - Prepare accounts which accord with the accounting records and to comply to the accounting requirements of the 2011 Act

have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Peter J Stevenson FCA, 8 Harbord Road, Oxford OX2 8LJ**

*Peter J. Stevenson*  
18<sup>th</sup> August 2023

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**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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	Page	Members' Funds	Publications Funds	Unrestricted Funds 31 March 2023	Unrestricted Funds 31 March 2022
		£	£	£	£
<b>INCOME FROM:</b>					
Donations and legacies (note 1)	14	9,296	-	9,296	9,356
Investments (note 2)	14	514	2,586	3,100	3,245
Charitable activities (note 3)	14	11,084	14,531	25,615	16,612
<b>Total income</b>		<b>20,894</b>	<b>17,117</b>	<b>38,011</b>	<b>29,213</b>
<b>EXPENDITURE ON:</b>					
Cost of raising funds (note 5)	15	3,282	9,695	12,977	14,805
Charitable activities (note 6)	15	18,253	7,643	25,896	7,833
Other (note 7)	15	3,430	933	4,363	2,580
<b>Total expenditure</b>		<b>24,965</b>	<b>18,271</b>	<b>43,236</b>	<b>25,218</b>
Net income (expenditure)		(4,071)	(1,154)	(5,225)	3,995
Net gains/(losses) on investments (note 4)	14	(23)	(5,265)	(5,288)	5,846
<b>Net movements in funds</b>		<b>(4,094)</b>	<b>(6,419)</b>	<b>(10,513)</b>	<b>9,841</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		56,534	80,375	136,909	136,909
Total funds carried forward	9	52,440	73,956	126,396	£126,396

All of the above results are derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10-17 form part of these financial statements.



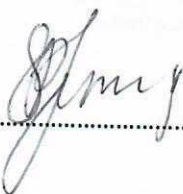
## THE ECCLESIASTICAL HISTORY SOCIETY

BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2023

	Page	Members' Funds 31 March 2023 £	Publications Funds 31 March 2023 £	Unrestricted Funds 31 March 2023 £	Unrestricted Funds 31 March 2022 £
<b>FIXED ASSETS:</b>					
Quoted investment at market value (note 11)	14	-	78,460	78,460	81,140
<b>CURRENT ASSETS:</b>					
Debtors (note 12)	14	9,255	9,252	18,507	12,746
Cash on deposit (note 13)	15	24,196	5,298	29,494	28,980
Cash at bank (note 13)	15	20,772	(18,684)	2,088	17,101
<b>Total current assets</b>		<b>54,223</b>	<b>(4,134)</b>	<b>50,089</b>	<b>58,827</b>
<b>TOTAL ASSETS</b>		<b>£54,223</b>	<b>£74,326</b>	<b>£128,549</b>	<b>£139,967</b>
<b>LIABILITIES:</b>					
Creditors: Amounts falling due within one year (note 14)	15	(1,783)	(370)	(2,153)	(3,058)
<b>Total net assets</b>		<b>52,440</b>	<b>£73,956</b>	<b>126,396</b>	<b>£136,909</b>
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Members' Reserve	8	52,440	-	52,440	56,534
Publications Reserve	8	-	73,956	73,956	80,375
		<b>52,440</b>	<b>£56,534</b>	<b>126,396</b>	<b>£136,909</b>

The financial statements were approved and authorised for issue by the Board and were signed of its behalf by:

P. Marshall



19/7/2023  
[Date]

The notes on pages 10-17 form part of these financial statements

## THE ECCLESIASTICAL HISTORY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**1. ACCOUNTING POLICIES****Legal status of the trust**

The Ecclesiastical History Society ("the Society" or "the Charity") is a registered charity (charity number 1053883).

The contact address is given in the charity information on page 1 of these financial statements.

**Basis of Preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) – (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The presentational currency of these financial statements is Pounds Sterling.

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value with the following significant accounting policies applied.

**Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The forecast income and reserves are sufficient to cover all of the budgeted expenditure to be able to continue as a going concern.

**Income & Expense recognition**

Voluntary donations (including membership subscriptions- see below) and income from interest bearing deposit accounts are recognised when the charity has entitlement to the income, any conditions attached to the income have been met, it is probable that the income will be received, and the amount can be measured reliably. Publication royalties are recognised when the relevant account has been produced by the Cambridge University Press, sales when volumes have been sold and conference fees and expenses when there is a contractual commitment.

Income from membership, comprises an annual subscription and (if members so choose) payment for the annual publication. Annual subscriptions are considered donations and are recognised on receipt. The payment for the publications is shown as sales, but the cost of the volume sent to subscribing members is recognised on payment to the publishers.

Life membership subscriptions are included as income in full in the year of receipt. The payment of a lifetime subscription does not bestow a benefit beyond that enjoyed by members who choose to pay their subscription annually and the Charity is not bound to repay any portion of their membership if it ceases to operate.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation committing the Trustees to the expenditure ((save for the cost of publication of the annual SCH volume – which is recognised on receipt of the invoice from CUP). Expenditure is categorised under the following headings:

- The cost of raising funds – consists of advertising, marketing and direct mail materials, including publicity costs not associated with educational material, designed wholly or mainly to further the charity's purposes.



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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**1. ACCOUNTING POLICIES (continued)****Expenditure recognition (continued)**

Charitable activities comprise grants and donations made during the period, and prizes awarded (which are recognised when the offer is conveyed to the recipient), and the costs of publication of SCH which are recognised when invoiced.

**Status of funds**

All funds are unrestricted and the Trustees have complete discretion for their use in pursuance of the Charity's objectives.

**Foreign currency**

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the Balance Sheet date. Transactions denominated in foreign currencies are converted at the rate of exchange ruling at the date of the transaction. All transaction differences are taken to the statement of financial activities as they arise.

**Taxation and irrecoverable VAT**

The Charity is not subject to tax on its income, provided that all surplus funds are used for charitable purposes. Accordingly, no provision is made for taxation.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**Gift Aid**

As membership subscriptions carry a right to acquire copies of Studies in Church History at a price substantially below the retail price charged by the publisher, HMRC will not permit subscriptions to be gift aided. Other donations may be.

**Basic financial instruments**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Investments in equity instruments are measured initially at fair value, which is normally the transaction price. Investments are restated at market value each year at the Balance Sheet date, with changes recognised in the statement of financial activities.

**Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**Judgements and key sources of estimation uncertainty**

In preparing the financial statements, the Trustees have considered how best to apply the Charity's accounting policies and make estimates in the preparation of the financial statements, where relevant. The Trustees have not made any significant estimates in these financial statements.

THE ECCLESIASTICAL HISTORY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

1. DONATIONS AND LEGACIES

	Members' Funds	Publications Funds	Unrestricted Funds	Members' Funds	Publications Funds	Unrestricted Funds
	31 March 2023	31 March 2023	31 March 2023	31 March 2022	31 March 2022	31 March 2022
	£	£	£	£	£	£
Subscriptions & General donations	9,296	-	9,296	9,356	-	9,356
	9,296	-	2,296	9,356	-	9,356

2. INVESTMENT INCOME

	Members' Funds	Publications Funds	Unrestricted Funds	Members' Funds	Publications Funds	Unrestricted Funds
	31 March 2023	31 March 2023	31 March 2023	31 March 2022	31 March 2022	31 March 2022
	£	£	£	£	£	£
Interest	514	-	514	12	-	12
Dividends	-	2,586	2,586	-	3,233	3,233
	514	2,586	3,100	12	3,233	3,245

3. INCOME FROM CHARITABLE ACTIVITIES

	Members' Funds	Publications Funds	Unrestricted Funds	Members' Funds	Publications Funds	Unrestricted Funds
	31 March 2023	31 March 2023	31 March 2023	31 March 2022	31 March 2022	31 March 2022
	£	£	£	£	£	£
Sales of Publications	-	5,279	5,279	-	5,080	5,080
Publication royalties	-	9,252	9,252	-	8,411	8,411
Summer Conference	10,418	-	10,418	2,701	-	2,701
Winter Conference	666	-	666	420	-	420
	11,084	14,531	25,615	3,121	13,491	16,612

4. OTHER GAINS/LOSSES

	Members' Funds	Publications Funds	Unrestricted Funds	Members' Funds	Publications Funds	Unrestricted Funds
	31 March 2023	31 March 2023	31 March 2023	31 March 2022	31 March 2022	31 March 2022
	£	£	£	£	£	£
Foreign exchange gain (loss)	(23)	-	(23)	(10)	-	(10)
(Depreciation)/Appreciation of investments	-	(5,265)	(5,265)	-	5,856	5,856
	(23)	(5,265)	(5,288)	(10)	5,856	5,856



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NOTES TO THE FINANCIAL STATEMENTS  
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5. COST OF RAISING FUNDS

	Members' Funds 31 March 2023 £	Publications Funds 31 March 2023 £	Unrestricted Funds 31 March 2023 £	Members' Funds 31 March 2022 £	Publications Funds 31 March 2022 £	Unrestricted Funds 31 March 2022 £
Fundraising and publications	3,282	9,695	12,977	2,805	12,000	14,805
	3,282	9,695	12,977	2,805	12,000	14,805

6. CHARITABLE ACTIVITIES

	Members' Funds 31 March 2023 £	Publications Funds 31 March 2023 £	Unrestricted Funds 31 March 2023 £	Members' Funds 31 March 2022 £	Publications Funds 31 March 2022 £	Unrestricted Funds 31 March 2022 £
Post Graduate Symposium	263		263			
Summer Conference	12,789		12,789	-	-	
Publications	-	5,120	5,120	-	5,340	5,340
Winter Conference	-	-	-	-	-	-
Book Prizes	-	2,523	2,523	-	2,493	2,493
Conference Bursary	200		200			
Ukrainian Scholarship	5,000		5,000			
	18,252	7,643	25,895	Nil	7,833	7,833

7. OTHER EXPENDITURE

	Members' Funds 31 March 2023 £	Publications Funds 31 March 2023 £	Unrestricted Funds 31 March 2023 £	Members' Funds 31 March 2022 £	Publications Funds 31 March 2022 £	Unrestricted Funds 31 March 2022 £
Secretarial expenses	161		161	91	-	91
Bank charges & commissions	200		200	212	-	212
PayPal charges	208		208	154	-	154
Independent examiners fees	250		250	250	-	250
Accountancy & administration fees	1,787		1,787	1,305		1,305
Trustee expenses	-	933	933	-	266	266
Database development costs	824	-	824	302	-	302
	3,430	933	4,363	2,314	266	2,580

The expenses, including attendance at Conferences, of the Editorial team, have been charged to the Publications Account.

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8. EMPLOYEES

No persons were employed during the year.

9. TRUSTEES

Trustees received no remuneration. Expenses reimbursed amounted to £1,374 (2022 - £266) paid to 3 trustees in relation to the editorial committee and database costs.

10. GOVERNANCE COSTS

Governance Costs are considered to comprise Trustee Expenses of £933 (2022 - £266) and the Independent Examiner's fee of £250 (2021: £250).

11. FIXED ASSET INVESTMENTS

	Members' Funds 31 March 2023 £	Publications Funds 31 March 2023 £	Unrestricted Funds 31 March 2023 £	Members' Funds 31 March 2022 £	Publications Funds 31 March 2022 £	Unrestricted Funds 31 March 2022 £
M&G Charifund (Market Value)	-	78,460	78,460	-	81,140	81,140

12. DEBTORS

	Members' Funds 31 March 2023 £	Publications Funds 31 March 2023 £	Unrestricted Funds 31 March 2023 £	Members' Funds 31 March 2022 £	Publications Funds 31 March 2022 £	Unrestricted Funds 31 March 2022 £
Summer Conference Prepayment	9,255		9,255	4,335	-	4,335
Publishing royalties		9,252	9,252	-	8,411	8,411
	9,255	9,252	18,507	4,335	8,411	12,746



## THE ECCLESIASTICAL HISTORY SOCIETY

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## 13. CASH AT BANK

	Members' Funds 31 March 2023 £	Publications Funds 31 March 2023 £	Unrestricted Funds 31 March 2023 £	Members' Funds 31 March 2022 £	Publications Funds 31 March 2022 £	Unrestricted Funds 31 March 2022 £
Cash on deposit	24,196	5,298	29,494	23,775	5,205	28,980
Cash at bank	1,843	245	2,088	12,685	4,416	17,101
Inter fund transfer	18,929	(18,929)	-	17,597	(17,597)	-
	44,968	(13,386)	31,582	54,057	(7,976)	46,081

## 14. CREDITORS – amounts falling due within one year

	Members' Funds 31 March 2023 £	Publications Funds 31 March 2023 £	Unrestricted Funds 31 March 2023 £	Members' Funds 31 March 2022 £	Publications Funds 31 March 2022 £	Unrestricted Funds 31 March 2022 £
Summer/Conference		370	370	38	-	38
Post Graduate Symposium	263		263			
Accounts & Administration	270		270	570	-	570
Independent Examiners' Fees	250			250	-	250
Book Prize	1,000		1,000	1,000		1,000
Consultants Fees	-	-	-	-	1,200	1,200
	1,783	370	2,153	1,858	1,200	3,058

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## 15. Comparative breakdown for Statement of Financial Activities

	Page	Members' Funds 31 March 2022 £	Publications Funds 31 March 2022 £	Unrestricted Funds 31 March 2022 £
<b>INCOME FROM:</b>				
Donations and legacies (note 1)	12	9,356	-	9,356
Investments (note 2)	12	12	3,233	3,245
Charitable activities (note 3)	12	3,121	13,491	16,612
<b>Total income</b>		<b>12,489</b>	<b>16,724</b>	<b>29,213</b>
<b>EXPENDITURE ON:</b>				
Cost of raising funds (note 5)	13	2,805	12,000	14,805
Charitable activities (note 6)	13	-	7,833	7,833
Other (note 7)	13	2,314	266	2,580
<b>Total expenditure</b>		<b>5,119</b>	<b>20,099</b>	<b>25,218</b>
Net income (expenditure)				
Gains/(losses) on investments (note 4)		(10)	5,856	5,846
<b>NET MOVEMENT IN FUNDS</b>		<b>7,360</b>	<b>2,481</b>	<b>9,841</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		49,174	77,894	127,068
Total funds carried forward	8	56,534	80,375	136,909



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NOTES TO THE FINANCIAL STATEMENTS  
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## 16. Comparative breakdown for Balance Sheet

	Page	Members' Funds 31 March 2022	Publications Funds 31 March 2022	Unrestricted Funds 31 March 2022
<b>FIXED ASSETS:</b>				
Quoted investment at market value (note 11)	14	-	81,140	81,140
<b>CURRENT ASSETS:</b>				
Debtors (note 12)	14	4,335	8,411	12,746
Cash on deposit (note 13)	15	23,775	5,205	28,980
Cash at bank (note 13)	15	30,282	(13,181)	17,101
<b>Total current assets</b>		<b>58,392</b>	<b>435</b>	<b>58,827</b>
<b>LIABILITIES:</b>				
Creditors: Amounts falling due within one year (note 14)	15	(1,858)	(1,200)	(3,058)
<b>Total net assets</b>		<b>56,534</b>	<b>80,375</b>	<b>136,909</b>
<b>The funds of the charity:</b>				
<b>Unrestricted funds</b>				
Members' Reserve	16	56,534	-	56,534
Publications Reserve	16	-	80,375	80,375
	8/16	<b>56,534</b>	<b>80,375</b>	<b>136,909</b>

## 17. STUDIES IN CHURCH HISTORY

The Ecclesiastical History Society produces an annual volume in the series "Studies in Church History" (SCH), which is available to members at a discount, and to the general public. Subscribing Members receive a copy of the year's volume. Of the subscribing membership fee of 2022/23, £20 is attributable to Volume 58, and is included within Publications Income in note 3 on Page 12.

## 18. RELATED PARTY TRANSACTIONS

Details of trustee expenses are given in note 9. There were no other related party transactions in either year.

## 19. ULTIMATE CONTROLLING PARTY

The trustees consider that, while the trustees are in the main elected by the members, it is the trustees who are in day-to-day control of the charity and there is no ultimate controlling party.