

Registered Charity No. 1053883

THE ECCLESIASTICAL HISTORY SOCIETY

ANNUAL REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

THE ECCLESIASTICAL HISTORY SOCIETY

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THE ECCLESIASTICAL HISTORY SOCIETY

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees of The Ecclesiastical History Society ("the Society" or "the Charity") present their report and the independently examined financial statements for the year ended 31 March 2022.

The financial statements comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

1. REFERENCE AND ADMINISTRATIVE DETAILS

The Ecclesiastical History Society, registered charity number 1053883, is based and administered in the United Kingdom. The contact address is 18 Warwick Street, Oxford, OX4 1SX.

The names of the Committee Members who served during the year and to the date of this report are:

- Prof Frances Knight (President)
- Prof Alec Ryrie (Past President)
- Prof Katy Cubitt (Vice-President)
- Dr Jacqueline Rose (Secretary)
- Mr Simon Jennings FCA (Hon Treasurer)
- Prof Elizabeth Tingle Conference Secretary)
- Dr Chris Langley (Publicity Secretary)
- Revd Dr Charlotte Methuen (co-editor)
- Prof Andrew Spicer (co-editor)
- Revd Dr Kenneth Jeffrey (2020-2023)
- Dr Géraldine Vaughan (International Relations Secretary)
- Dr Conor O'Brien (until 21 July 2021)
- Dr Nicholas Dixon (until 21 July 2021)
- Dr Ruth Atherton (2019-2022)
- Revd Dr Robert Evans (2019-22)
- Canon Professor Mark Chapman (2020-2023)
- Mr Dan Cruickshank (from 21 July 2021 to 2024)
- Dr Anna French (from 21 July 2021 to 2024)
- Prof Rosamond McKitterick (Past President to July 2021; co-opted until January 2022 for the book prize)

Prof Frances Knight was inducted as President of the Society by Prof Alec Ryrie at the start of the Society's annual summer conference in July 2021, and Prof Katy Cubitt was elected Vice President at the 2021 AGM to succeed Prof Knight as President for 2022-23.

Bankers:

COIF Charity Funds – Senator House, 85 Queen Victoria Street, London, EC4V 4ET

National Westminster Bank Plc – Tavistock Square Branch, PO Box 83, Tavistock House, Tavistock Square, London, WC1H 9XA

Independent Examiner:

Mr Peter J Stevenson, FCA – 8 Harbord Road, Oxford OX2 8LJ

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ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is established under a formal written constitution, as revised on 22 July 2009, 2011, 2012, 2016 and again in 2019, 2020, and 2021. The Society is based and administered in the United Kingdom. Management is vested in the Society's Committee which is responsible for the day to day running of the Charity, organising various events and maintaining contact with the members to ensure they are kept up to date with events and issues. The Committee is also responsible for the preparation of the annual accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Trustees' Responsibilities Statement (continued)

The Committee also constitutes the body of the Trustees of the charity and is responsible for the report made on their behalf.

Induction and Training

Trustees receive training informally. All Trustees are kept informed at meetings of their duties and obligations under the law in addition to their proper conduct.

Related Parties

None of the Trustees receive remuneration or other benefit from their work with the Charity. Any transaction between the Charity and the related parties must be approved by the Trustees.

Pay policy for staff and consultants

The trustees comprise the key management personnel of the charity in charge of directing and controlling the charity. The day to day running and operations of the Charity are delegated to appropriate administrative helpers and subcommittees. The Business Manager and an administrative and accounting assistant are engaged as consultants.

All trustees give up their time freely and no trustee received remuneration in the year. The pay of any consultant reflects the level of responsibilities and skill set required. The pay is reviewed annually.

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the principles above. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Internal Controls

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of internal controls. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements follow best practice. They are also responsible for the charity safeguarding its assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The system of internal controls is designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

Risk Management

The Trustees have undertaken a risk assessment which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This continuing process will identify risk areas to which the charity is vulnerable and highlight any necessary safeguards that will need to be put in place. The primary concern in recent years has been management of the major risk relating to the covid-19 pandemic. After the Summer Conference was cancelled in 2020 and moved online in 2021, it returned to an in-person format in July 2022. The Committee continues to monitor the risks associated with the rising costs of event bookings in relation to the target audience's ability to pay for these. A long-term move to holding the Winter Meeting that runs in January each year online rather than in-person will mitigate the higher risks of disruption or cancellation at that time of year due to e.g. adverse weather or further covid variants of concern emerging; this will also enable engagement with different audiences and potential future members of the Society. The Trustees recognise that membership of the Society needs to grow and new members are being encouraged through opportunity to participate in conferences, incentives offered by prizes as well as the possibility of papers being published, and through social media.

3. OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The Trustees are aware of the Charity Commission guidance on Public Benefit and confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to it. They consider the information which follows in this annual report, about the Charity's aims, activities and achievements in the areas of interest that the Society supports demonstrates the benefit to its beneficiaries and through them to the Public that arise from those activities.

The Trustees may use the income and the capital of the charity in promoting the objects.

THE ECCLESIASTICAL HISTORY SOCIETY

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

Objectives

The main object of the Society, as set out in its Constitution, is to advance public education in ecclesiastical history, mainly through conferences and publications.

Activities and Achievements

Significantly, despite the changes to the conference schedule due to the covid 19 pandemic, the Society ensured there was no lapse in its production of a publication each year by bringing to successful completion volume 58 of *Studies in Church History*, on "The Church in Sickness and in Health".

The Society then returned to its planned theme on "The Churches and Rites of Passage", on which volume 59 of *Studies in Church History* will be published in 2023, during 2021-22, holding its Summer Conference on the topic online in July 2021 and a further Winter Meeting in January 2022. Both had gone well and attracted good numbers of attendees. Five postgraduates were awarded bursaries that covered the cost of the registration fee for the Summer Conference. The plenary lectures from July 2021 were made available on the Society's website to advance wider understanding of ecclesiastical history.

The Society's Postgraduate Colloquium was held in December 2021, in online format, and attracted a number of papers from postgraduates in the UK, Ireland, USA, and Hong Kong. A follow-on event from the collaborative workshop with Rouen in May 2021 was also agreed for May 2022, on the theme of "New Perspectives in Religious History", to further the Society's international connections. In March 2022 the Committee also reflected on possible support it could provide to scholars working in the field of ecclesiastical history who were affected by the invasion of Ukraine, and agreed to provide £5000 as a partner in the scheme led by the Royal Historical Society to assist in funding short-term fellowships at higher education institutions in the UK, European Union or elsewhere in continental Europe to provide a place of academic refuge for scholars from Ukraine. This would be specifically for a fellowship in ecclesiastical history, in line with the Society's objects.

During the year the Society also awarded and paid prizes. The Kennedy Prize for the best communication given by a postgraduate student at the previous year's conferences (£500) was paid to Jemima Jarman, for her paper 'Ministering to Body and Soul: Medical Missions and the Jewish Community in Nineteenth-Century London'. The President's Prize for the best communication given by an early career academic at the previous year's conferences (£1,000) was awarded to Robert W. Daniel, for his paper 'Godly Preaching, In Sickness and ill-health, in Seventeenth-Century England'. The recipients of both of these are decided by that year's President and the editorial team. The Charity also awarded a Book Prize, for the best first monograph published in the field of the history of Christianity during the 2020 calendar year. This prize, amounting to £1000, was awarded to Andrew Kraebel, for *Biblical commentary and translation in later medieval England. Experiments in interpretation*, Cambridge Studies in Medieval Literature (Cambridge University Press). The recipient of this prize was determined by a specially convened sub-committee.

Finally, the Society has launched a new scheme offering endorsement for approved projects in the field of ecclesiastical history. Projects must be proposed by members in good standing, be within the scope of the Society's academic remit, and demonstrably have the support of another organisation external to the proposer (e.g. church/diocese/archive/think tank/charity/funding council, but not their own University). The scheme, which allows use of the EHS name and logo, but not financial input, is intended to build public awareness of ecclesiastical history and advance scholarship in the subject.

During the year, members' subscriptions and donations (exclusive of subscribing payments for the year's volume of SCH) amounted to £9,356 were received. The Committee would like to express its gratitude to those who continue to subscribe to the Society and to welcome new members.

THE ECCLESIASTICAL HISTORY SOCIETY

ANNUAL REPORT OF THE TRUSTEES**FOR THE YEAR ENDED 31 MARCH 2022**

Other receipts have predominantly come from conference fees and from subscriptions to, and sales of, Studies in Church History. Income has been generated from investments in the M&G Charifund. The value of this investments has been affected badly by market volatility since 2019 but has recovered slowly.

The decision was taken in the previous year to engage an administrator to maintain accounting ledgers, assist with administration and maintain the data base of members. Dr Maria Harff took on this role and has made great improvements to the data base of members, which has been completely re-written, on a platform controlled by the Society, in a manner that is fully compliant with GDPR requirements and the Society's data retention policy. It is believed that most flaws have now been eradicated. Administrative costs, being consultancy fees paid amounted to £1,305. The total costs of the data base upgrade amounted to £2,052.

The Trustees wish to record their deepest thanks to Tim Grass, who has been the Society's Business Manager for many years. He will retire at the end of the summer and the Trustees have appointed Alice Soulieux Evans to replace him. Both have been working together for a handover period, the cost of which is reflected in increased consultancy fees this year, and for some of next.

The trustees also record their gratitude to Angela Platt, who has been a very effective website and publicity manager, and welcome Emily Betz, who has agreed to replace her.

THE ECCLESIASTICAL HISTORY SOCIETY

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW**Incoming Resources**

Incoming resources totalled £29,213 for the year to 31 March 2022 (2021 - £26,626). The increase in incoming resources in comparison with the previous years is attributable to fees for attendance at the virtual conference arranged in 2021. The Charity's income was derived principally from membership subscriptions (£9,356), subscriptions to, and direct sales of Studies in Church History (£5,080), and royalties from sales by CUP (£8,411).

Charitable activities

Total expenditure amounted to £25,218 (2021 - £24,822). Charitable activities comprised the running of conferences, the publication costs of Studies in Church History and the award of prizes. The cost of such activities amounted to £7,833 (2021 - £11,485); the reduction in total members' funds is attributable to the Summer Conference which incurred no additional costs in 2021 but cancellation fees in the previous year.

Result of the year

After publication costs and other fund-raising expenses of £5,340 (2021 - £5,040) and other costs, including governance costs, of £2,580 (2021 - £3,502), the Charity realised a net surplus of £3,995 (2021 - £1,804). After taking account of investment appreciation, net of foreign exchange losses, of £5,846 (2021 - £13,469), the funds of the Charity increased by £9,841 (2021 - £15,273).

Financial position

The Trustees consider that the financial position of the Charity as at the year-end is satisfactory, with reserves of £136,909 and cash balances of £46,081 (2021 - £36,423).

Reserves Policy

There are no outstanding commitments or cash demands which are not adequately covered by our existing resources. The single recurrent commitment is to Cambridge University Press for publication of Studies in Church History. This commitment can be securely met for the foreseeable future. Consequently, the Committee feels it would be inappropriate at this stage to adopt a specific reserves policy, beyond ensuring that sufficient funds are retained to cover the likely cost of 2 years' publications (approximately £11,000). The Committee is confident that the Society remains a going concern for at least twelve months from the date of this report, and that it is appropriate to prepare accounts on that basis.

Investment Policy

£50,000 was invested in the M&G Charifund on 1 April 2014. The market value at 1 April 2019 rose (with accumulated dividends) to £67,816 but, partly as a result of the falls in financial markets as a result of COVID 19, it had fallen in value to £55,531 as at 31 March 2020. It has now recovered and with further accumulated dividends received during the year of £3,344, the value stood at £81,140.

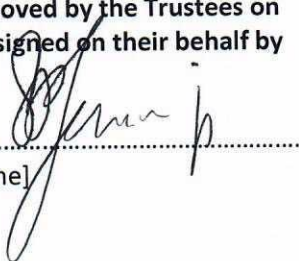
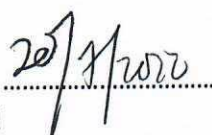
4. PLANS FOR THE FUTURE

The Trustees do not propose to deviate from the current objectives and activities of the charity as detailed above.

Approved by the Trustees on
and signed on their behalf by

[Name]

[Date]

THE ECCLESIASTICAL HISTORY SOCIETY

REPORT OF THE INDEPENDENT EXAMINER

FOR THE YEAR ENDED 31 MARCH 2022

I report on the financial statements of The Ecclesiastical History Society for the year ended 31 March 2022, as set out on pages 8 to 17.

Respective responsibilities of trustees and examiner and basis of report

The Trustees of The Ecclesiastical History Society are responsible for the preparation of the financial statements and for maintaining proper accounting records. They are also responsible for making available to me the charity's accounting records and all other records and information, including minutes of meetings, relevant to my examination. The Trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 ("the Act"), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Act;
- Follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent reporting examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements to
- Keep accounting records in accordance with section 130 of the 2011 Act; and
 - Prepare accounts which accord with the accounting records and to comply to the accounting requirements of the 2011 Act

have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter J Stevenson FCA, 8 Harbord Road, Oxford OX2 8LJ

Peter J. Stevenson
3rd November 2022

THE ECCLESIASTICAL HISTORY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Page	Members' Funds	Publications Funds	Unrestricted Funds 31 March 2022	Unrestricted Funds 31 March 2021
INCOME FROM:		£	£	£	£
Donations and legacies (note 1)	12	9,356		9,356	9,740
Investments (note 2)	12	12	3,233	3,245	3,032
Charitable activities (note 3)	12	3,121	13,491	16,612	13,854
Total income		12,489	16,724	29,213	26,626
EXPENDITURE ON:					
Cost of raising funds (note 5)	13	2,805	12,000	14,805	(9,835)
Charitable activities (note 6)	13	-	7,833	7,833	(11,485)
Other (note 7)	13	2,314	266	2,580	(3,502)
Total expenditure		5,119	20,099	25,218	(24,822)
Net income (expenditure)		7,370	(3,375)	3,995	1,804
Net gains/(losses) on investments (note 4)	12	(10)	5,856	5,846	13,469
Net movements in funds		7,360	2,481	9,841	15,273
Reconciliation of funds:					
Total funds brought forward		49,174	77,894	127,068	111,795
Total funds carried forward	9	£56,534	£80,375	£136,909	£127,068

All of the above results are derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10-17 form part of these financial statements.

THE ECCLESIASTICAL HISTORY SOCIETY

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

	Page	Members' Funds 31 March 2022 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2022 £	Unrestricted Funds 31 March 2021 £
FIXED ASSETS:					
Quoted investment at market value (note 11)	14	-	81,140	81,140	72,051
CURRENT ASSETS:					
Debtors (note 12)	14	4,335	8,411	12,746	20,414
Cash on deposit (note 13)	15	23,775	5,205	28,980	28,968
Cash at bank (note 13)	15	30,282	(13,181)	17,101	7,455
Total current assets		58,392	435	58,827	56,837
TOTAL ASSETS		£58,392	£81,575	£139,967	£128,888
LIABILITIES:					
Creditors: Amounts falling due within one year (note 14)	15	(1,858)	(1,200)	(3,058)	(1,820)
Total net assets		£56,534	£80,375	£136,909	£127,068
The funds of the charity:					
Unrestricted funds					
Members' Reserve	8	56,534		56,534	49,174
Publications Reserve	8		80,375	80,375	77,894
		£56,534	£80,375	£136,909	£127,068

The financial statements were approved and authorised for issue by the Board and were signed of its behalf
by:

.....

.....

.....
[Date]

The notes on pages 10-17 form part of these financial statements

THE ECCLESIASTICAL HISTORY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES**Legal status of the trust**

The Ecclesiastical History Society ("the Society" or "the Charity") is a registered charity (charity number 1053883).

The contact address is given in the charity information on page 1 of these financial statements.

Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) – (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The presentational currency of these financial statements is Pounds Sterling.

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value with the following significant accounting policies applied.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The forecast income and reserves are sufficient to cover all of the budgeted expenditure to be able to continue as a going concern.

Income & Expense recognition

Voluntary donations (including membership subscriptions- see below) and income from interest bearing deposit accounts are recognised when the charity has entitlement to the income, any conditions attached to the income have been met, it is probable that the income will be received, and the amount can be measured reliably. Publication royalties are recognised when the relevant account has been produced by the Cambridge University Press, sales when volumes have been sold and conference fees and expenses when there is a contractual commitment.

Income from membership, comprises an annual subscription and (if members so choose) payment for the annual publication. Annual subscriptions are considered donations and are recognised on receipt. The payment for the publications is shown as sales, but the cost of the volume sent to subscribing members is recognised on payment to the publishers.

Life membership subscriptions are included as income in full in the year of receipt. The payment of a lifetime subscription does not bestow a benefit beyond that enjoyed by members who choose to pay their subscription annually and the Charity is not bound to repay any portion of their membership if it ceases to operate.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation committing the Trustees to the expenditure ((save for the cost of publication of the annual SCH volume – which is recognised on receipt of the invoice from CUP). Expenditure is categorised under the following headings:

- The cost of raising funds – consists of advertising, marketing and direct mail materials, including publicity costs not associated with educational material, designed wholly or mainly to further the charity's purposes.

THE ECCLESIASTICAL HISTORY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)**Expenditure recognition (continued)**

Charitable activities comprise grants and donations made during the period, and prizes awarded (which are recognised when the offer is conveyed to the recipient), and the costs of publication of SCH which are recognised when invoiced.

Status of funds

All funds are unrestricted and the Trustees have complete discretion for their use in pursuance of the Charity's objectives.

Foreign currency

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the Balance Sheet date. Transactions denominated in foreign currencies are converted at the rate of exchange ruling at the date of the transaction. All transaction differences are taken to the statement of financial activities as they arise.

Taxation and irrecoverable VAT

The Charity is not subject to tax on its income, provided that all surplus funds are used for charitable purposes. Accordingly, no provision is made for taxation.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Gift Aid

As membership subscriptions carry a right to acquire copies of Studies in Church History at a price substantially below the retail price charged by the publisher, HMRC will not permit subscriptions to be gift aided. Other donations may be.

Basic financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Investments in equity instruments are measured initially at fair value, which is normally the transaction price. Investments are restated at market value each year at the Balance Sheet date, with changes recognised in the statement of financial activities.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Judgements and key sources of estimation uncertainty

In preparing the financial statements, the Trustees have considered how best to apply the Charity's accounting policies and make estimates in the preparation of the financial statements, where relevant. The Trustees have not made any significant estimates in these financial statements.

THE ECCLESIASTICAL HISTORY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. DONATIONS AND LEGACIES

	Members' Funds 31 March 2022 £	Publications Funds 31 March 2022 £	Unrestricted Funds 31 March 2022 £	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £
Subscriptions & General donations	9,356	-	9,356	9,740	-	9,740
	9,356	-	9,356	9,740	-	9,740

2. INVESTMENT INCOME

	Members' Funds 31 March 2022 £	Publications Funds 31 March 2022 £	Unrestricted Funds 31 March 2022 £	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £
Interest	12	-	12	28	6	34
Dividends	-	3,233	3,233	-	2,998	2,998
	12	3,233	3,245	28	3,004	3,032

3. INCOME FROM CHARITABLE ACTIVITIES

	Members' Funds 31 March 2022 £	Publications Funds 31 March 2022 £	Unrestricted Funds 31 March 2022 £	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £
Sales of Publications	-	5,080	5,080	-	5,517	5,517
Publication royalties	-	8,411	8,411	-	8,307	8,307
Summer Conference	2,701	-	2,701	-	-	-
Winter Conference	420	-	420	30	-	30
	3,121	13,491	16,612	30	13,824	13,854

4. OTHER GAINS/LOSSES

	Members' Funds 31 March 2022 £	Publications Funds 31 March 2022 £	Unrestricted Funds 31 March 2022 £	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £
Foreign exchange gain (loss)	(10)		(10)	(53)	-	(53)
(Depreciation)/Appreciation of investments		5,856	5,856	-	13,522	13,522
	(10)	5,856	5,846	(53)	13,522	13,469

THE ECCLESIASTICAL HISTORY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

5. COST OF RAISING FUNDS

	Members' Funds 31 March 2022 £	Publications Funds 31 March 2022 £	Unrestricted Funds 31 March 2022 £	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £
Fundraising and publications	2,805	12,000	14,805	2,635	7,200	9,835
	2,805	12,000	14,805	2,635	7,200	9,835

6. CHARITABLE ACTIVITIES

	Members' Funds 31 March 2022 £	Publications Funds 31 March 2022 £	Unrestricted Funds 31 March 2022 £	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £
Summer Conference	-			3,560	-	3,560
Publications		5,340	5,340	-	5,040	5,040
Winter Conference	-	-	-	385	-	385
Book Prizes		2,493	2,493	-	2,500	2,500
	Nil	7,833	7,833	3,945	7,540	11,485

7. OTHER EXPENDITURE

	Members' Funds 31 March 2022 £	Publications Funds 31 March 2022 £	Unrestricted Funds 31 March 2022 £	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £
Secretarial expenses	91	-	91	-	-	-
Bank charges & commissions	212		212	209	-	209
PayPal charges	154	-	154	121	-	121
Independent examiners fees	250		250	250	-	250
Accountancy & administration fees	1,305		1,305	1,783	-	1,783
Trustee expenses		266	266	-	239	239
Database development costs	302	-	302	900	-	900
	2,314	266	2,580	3,263	239	3,502

The expenses, including attendance at Conferences, of the Editorial team, have been charged to the Publications Account.

THE ECCLESIASTICAL HISTORY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

8. EMPLOYEES

No persons were employed during the year.

9. TRUSTEES

Trustees received no remuneration. Expenses reimbursed amounted to £266 (2021: £239) paid to 1 trustee in relation to the editorial committee.

10. GOVERNANCE COSTS

Governance Costs are considered to comprise Trustee Expenses of £266 (2021: £239) and the Independent Examiner's fee of £250 (2021: £250).

11. FIXED ASSET INVESTMENTS

	Members' Funds 31 March 2022 £	Publications Funds 31 March 2022 £	Unrestricted Funds 31 March 2022 £	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £
M&G Charifund (Market Value)	-	81,140	81,140	-	72,051	72,051

12. DEBTORS

	Members' Funds 31 March 2022 £	Publications Funds 31 March 2022 £	Unrestricted Funds 31 March 2022 £	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £
Summer Conference Prepayment	4,335	-	4,335	12,107	-	12,107
Publishing royalties	-	8,411	8,411	-	8,307	8,307
	4,335	8,411	12,746	12,107	8,307	20,414

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

13. CASH AT BANK

	Members' Funds 31 March 2022 £	Publications Funds 31 March 2022 £	Unrestricted Funds 31 March 2022 £	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £
Cash on deposit	23,775	5,205	28,980	23,763	5,203	28,966
Cash at bank	12,685	4,416	17,101	6,239	1,218	7,457
Inter fund transfer	17,597	(17,597)	-	8,885	(8,885)	-
	54,057	(7,976)	46,081	38,887	(2,464)	36,423

14. CREDITORS – amounts falling due within one year

	Members' Funds 31 March 2022 £	Publications Funds 31 March 2022 £	Unrestricted Funds 31 March 2022 £	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £
Summer/Conference	38	-	38			
Accounts & Administration	570		570	570		570
Independent Examiners' Fees	250		250	250		250
Book Prize	1,000		1,000	1,000		
Editors' Fees		1,200	1,200			
						1,000
	1,858	1,200	3,058	1,820		1,820

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

15. Comparative breakdown for Statement of Financial Activities

	Page	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £
INCOME FROM:				
Donations and legacies (note 1)	12	9,740	-	9,740
Investments (note 2)	12	28	3,004	3,032
Charitable activities (note 3)	12	30	13,824	13,854
Total income		9,798	16,828	26,626
EXPENDITURE ON:				
Cost of raising funds (note 5)	13	(2,635)	(7,200)	(9,835)
Charitable activities (note 6)	13	(3,945)	(7,540)	(11,485)
Other (note 7)	13	(3,263)	(239)	(3,502)
Total expenditure		(9,843)	(14,979)	(24,822)
Net income (expenditure)		(45)	1,849	1,804
Gains/(losses) on investments (note 4)		(53)	13,522	13,469
NET MOVEMENT IN FUNDS		(98)	15,371	15,273
Reconciliation of funds:				
Total funds brought forward		49,272	62,523	111,795
Total funds carried forward	8	49,173	77,894	127,068

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

16. Comparative breakdown for Balance Sheet

	Page	Members' Funds 31 March 2021	Publications Funds 31 March 2021	Unrestricted Funds 31 March 2021
FIXED ASSETS:				
Quoted investment at market value (note 11)	14	-	72,051	72,051
CURRENT ASSETS:				
Debtors (note 12)	14	12,107	8,307	20,414
Cash on deposit (note 13)	15	28,968	-	28,968
Cash at bank (note 13)	15	9,919	(2,464)	7,455
Total current assets		<u>50,994</u>	<u>5,843</u>	<u>56,837</u>
LIABILITIES:				
Creditors: Amounts falling due within one year (note 14)	15	<u>(1,820)</u>		<u>(1,820)</u>
Total net assets		<u>49,174</u>	<u>77,894</u>	<u>127,068</u>
The funds of the charity:				
Unrestricted funds				
Members' Reserve	16	49,174		49,174
Publications Reserve	16		77,894	77,894
	8/16	<u>49,174</u>	<u>77,894</u>	<u>127,068</u>

17. STUDIES IN CHURCH HISTORY

The Ecclesiastical History Society produces an annual volume in the series "Studies in Church History" (SCH), which is available to members at a discount, and to the general public. Subscribing Members receive a copy of the year's volume. Of the subscribing membership fee of 2021/22, £20 is attributable to Volume 58, and is included within Publications Income in note 3 on Page 12.

18. RELATED PARTY TRANSACTIONS

Details of trustee expenses are given in note 9. There were no other related party transactions in either year.

19. ULTIMATE CONTROLLING PARTY

The trustees consider that, while the trustees are in the main elected by the members, it is the trustees who are in day to day control of the charity and there is no ultimate controlling party.