

Registered Charity No. 1053883

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# **THE ECCLESIASTICAL HISTORY SOCIETY**

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**ANNUAL REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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## THE ECCLESIASTICAL HISTORY SOCIETY

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## THE ECCLESIASTICAL HISTORY SOCIETY

### ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees of The Ecclesiastical History Society ("the Society" or "the Charity") present their report and the independently examined financial statements for the year ended 31 March 2021.

The financial statements comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### 1. REFERENCE AND ADMINISTRATIVE DETAILS

The Ecclesiastical History Society, registered charity number 1053883, is based and administered in the United Kingdom. The contact address is 18 Warwick Street, Oxford, OX4 1SX.

The names of the Committee Members who served during the year and to the date of this report are:

- Prof Alec Ryrie (President from July 2019)
- Rosamond McKitterick ( Past President)
- Prof Frances Knight (Vice-President)
- Dr Gareth Atkins (Hon. Secretary) (retired 14 July 2020)
- Dr Jacqueline Rose (appointed Secretary 14 July 2020)
- Mr Simon Jennings FCA (Hon Treasurer)
- Prof Elizabeth Tingle Conference Secretary )
- Dr Chris Langley ( Publicity Secretary )
- Revd Dr Charlotte Methuen (co-editor)
- Prof Andrew Spicer (co-editor)
- Revd Dr Kenneth Jeffrey (2020-2023)
- Dr Jan Vandeburie (International Relations Secretary ( until August 2020)
- Dr Géraldine Vaughan (2017-2020; International Relations Secretary from September 2020)
- Dr Conor O'Brien (2018-2021)
- Dr Nicholas Dixon (2018-2021)
- Dr Sam Brewitt-Taylor (*in loco* Prof Tingle: July 2019-2020)
- Dr Ruth Atherton (2019-2022)
- Revd Dr Robert Evans (2019-22)
- Canon Professor Mark Chapman (2020-2023)

Prof Alec Ryrie was inducted as President of the Society by Prof Rosamond McKitterick at the start of the Society's annual summer conference in Durham in 2019. It was agreed that Prof Frances Knight would succeed him as President for 2020-21. However, in the light of the COVID 19 epidemic, a resolution to extend the periods of tenure for each was passed at the Annual General Meeting held on 14 July 2020.

#### Bankers:

COIF Charity Funds – Senator House, 85 Queen Victoria Street, London, EC4V 4ET

National Westminster Bank Plc – Tavistock Square Branch, PO Box 83, Tavistock House, Tavistock Square, London, WC1H 9XA

#### Independent Examiner:

Mr Peter J Stevenson, FCA – 8 Harbord Road, Oxford OX2 8LJ

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**THE ECCLESIASTICAL HISTORY SOCIETY**

**ANNUAL REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Society is established under a formal written constitution, as revised on 22 July 2009, 2011, 2012, 2016 and again in 2019. The Society is based and administered in the United Kingdom. Management is vested in the Society's Committee which is responsible for the day to day running of the Charity, organising various events and maintaining contact with the members to ensure they are kept up to date with events and issues. The Committee is also responsible for the preparation of the annual accounts.

**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**  
**Trustees' Responsibilities Statement (continued)**

The Committee also constitutes the body of the Trustees of the charity and is responsible for the report made on their behalf.

**Induction and Training**

Trustees receive training informally. All Trustees are kept informed at meetings of their duties and obligations under the law in addition to their proper conduct.

**Related Parties**

None of the Trustees receive remuneration or other benefit from their work with the Charity. Any transaction between the Charity and the related parties must be approved by the Trustees.

**Pay policy for staff and consultants**

The trustees comprise the key management personnel of the charity in charge of directing and controlling the charity. The day to day running and operations of the Charity are delegated to appropriate administrative helpers and subcommittees. The Business Manager and an administrative and accounting assistant are engaged as consultants.

All trustees give up their time freely and no trustee received remuneration in the year. The pay of any consultant reflects the level of responsibilities and skill set required. The pay is reviewed annually.

**Trustees' Responsibilities Statement**

The Trustees are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.



## THE ECCLESIASTICAL HISTORY SOCIETY

### ANNUAL REPORT OF THE TRUSTEES

#### FOR THE YEAR ENDED 31 MARCH 2021

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the principles above. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Internal Controls**

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of internal controls. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements follow best practice. They are also responsible for the charity safeguarding its assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The system of internal controls is designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

#### **Risk Management**

The Trustees have undertaken a risk assessment which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This continuing process will identify risk areas to which the charity is vulnerable and highlight any necessary safeguards that will need to be put in place. The COVID 19 epidemic was identified as a major risk which was likely to require cancellation of the Summer Conference (as has proved to be necessary) and the deposits paid to Nottingham University were at risk as a consequence. However, negotiations with Nottingham have led to a reasonably satisfactory outcome. At first it was agreed that deposits paid should be offset against the costs for the Conference in 2021, which it was agreed should be held at Nottingham. However, when it became clear that both the Winter and Summer Conferences could only take place online, cancellation fees of 20% were agreed and the balance of the monies paid to Nottingham on account has been refunded in June 2021. The cost of cancellations, reflected in these accounts, amounted to £4,941. The present situation has highlighted the risks associated with event organisation, and appropriate steps will be considered in future to limit these. No other major risks were identified at the date of these accounts. The Trustees recognise that membership of the Society needs to grow and new members are being encouraged through opportunity to participate in conferences, through incentives offered by prizes as well as the possibility of papers being published, and through social media.

### **3. OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

The Trustees are aware of the Charity Commission guidance on Public Benefit and confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to it. They consider the information which follows in this annual report, about the Charity's aims, activities and achievements in the areas of interest that the Society supports demonstrates the benefit to its beneficiaries and through them to the Public that arise from those activities.

The Trustees may use the income and the capital of the charity in promoting the objects.



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**THE ECCLESIASTICAL HISTORY SOCIETY**

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**ANNUAL REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**Objectives**

The main object of the Society, as set out in its Constitution, is to advance public education in ecclesiastical history, mainly through conferences and publications.

**Activities and Achievements**

In light of the covid-19 pandemic, and the uncertainty surrounding the nature and duration of restrictions relating to this, the Society deferred its summer conference, due to take place in July 2020, for a year. This took place online in July 2021. Registrations were at a similar level to those in previous years.

The Society took as its theme for the intervening year "The Church in Sickness and in Health"; on which volume 58 of *Studies in Church History* will be published. An online Winter Meeting was held on this theme on 16 January 2021, with 80 delegates registering to attend.

The Society's Postgraduate Colloquium, held collaboratively with Rouen, was deferred from the original date in May 2020 to an online event in May 2021, and attracted students from the UK, Ireland, and France.

During the year the Society also awarded and paid prizes. The Kennedy Prize for the best communication given by a postgraduate student at the previous year's conferences (£500) was paid to Elise Watson (St Andrews) for "The Jesuitesses in the Bookshop: Catholic Laywomen's Participation in the Amsterdam Book Trade, 1650-1750". The President's Prize for the best communication given by an early career academic at the previous year's conferences (£1,000) was awarded to Clive Norris (Oxford Brookes), for 'A blessed and glorious work of God, ... attended with some irregularity': managing Methodist revivals, c.1740-1800'. The recipients of both of these are decided by that year's President and the editorial team. The Charity also awarded a Book Prize, for the best first monograph published in the field of the history of Christianity during the 2019 calendar year. This prize, amounting to £1000, was awarded to Sean Griffin, for *The Liturgical Past in Byzantium and Early Rus* (Cambridge University Press). The recipient of this prize was determined by a specially convened sub-committee.

During the year, members' subscriptions and donations (exclusive of subscribing payments for the year's volume of SCH) amounted to £9,740 (2020 - £9,543) were received. The Committee would like to express its gratitude to those who continue to subscribe to the Society and welcome new members.

Other receipts have predominantly come from conference fees (although not in the period covered by these accounts) and from subscriptions to, and sales of, *Studies in Church History*. Income has been generated from investments in the M&G Charifund. The value of this investments was badly hit during 2019 and has recovered slowly. Though still not to the value in March 2019. A decision has been taken to move this investment to Sarasin, and steps are underway to implement this, having regard to the optimum time for making the change.

The decision was taken in the previous year to engage an administrator to maintain accounting ledgers, assist with administration and maintain the data base of members. Dr Maria Harff took on this role and has made great improvements to the data base of members, which has been completely re-written, on a platform controlled by the Society, in a manner that is fully compliant with GDPR requirements and the Society's data retention policy. It is believed that most flaws have now been eradicated. Administrative costs, being consultancy fees paid amounted to £1,783. The total costs of the data base upgrade amounted to £1,750.

# THE ECCLESIASTICAL HISTORY SOCIETY

## ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

### FINANCIAL REVIEW

#### Incoming Resources

Incoming resources totalled £26,626 for the year to 31 March 2021 (2020 - £48,367). The fall in incoming resources is attributable to the lack of conference bookings. The Charity's income was derived principally from membership subscriptions (£9,740), subscriptions to, and direct sales of Studies in Church History (£5,517), royalties from sales by CUP (£8,307).

#### Charitable activities

Total expenditure amounted to £24,822 (2020 - £45,458). Charitable activities comprised the running of conferences, the publication costs of Studies in Church History and the award of prizes. The cost of such activities amounted to £11,485 (2020 - £28,567); the reduction is attributable to the cancellation of the Summer Conference.

#### Result of the year

After publication costs and other fund-raising expenses of £9,835 (2020 - £8,734) and other costs, including governance costs, of £3,502 (2020 - £8,157), the Charity realised a net surplus of £1,804 (2020 - £2,909). After taking account of investment appreciation, net of foreign exchange losses, of £15,273, the funds of the Charity increased by £15,371.

#### Financial position

The Trustees consider that the financial position of the Charity as at the year-end is satisfactory, with reserves of £127,068 and cash balances of £36,423.

#### Reserves Policy

There are no outstanding commitments or cash demands which are not adequately covered by our existing resources. The single recurrent commitment is to Cambridge University Press for publication of Studies in Church History. This commitment can be securely met for the foreseeable future. Consequently, the Committee feels it would be inappropriate at this stage to adopt a specific reserves policy, beyond ensuring that sufficient funds are retained to cover the likely cost of 2 years' publications (approximately £11,000). The Committee is confident that the Society remains a going concern for at least twelve months from the date of this report, and that it is appropriate to prepare accounts on that basis.

#### Investment Policy

£50,000 was invested in the M&G Charifund on 1 April 2014. The market value at 1 April 2019 rose (with accumulated dividends) to £67,816 but, partly as a result of the falls in financial markets as a result of COVID 19, it had fallen in value to £55,531 as at 31 March 2020. It has now recovered and with further accumulated dividends received during the year of £3,032, the value stood at £72,051. The Committee has decided that these funds should be realised and the value invested instead with Sarasin & Partners in their ethically invested charity fund.

### 4. PLANS FOR THE FUTURE

The Trustees do not propose to deviate from the current objectives and activities of the charity as detailed above.

Approved by the Trustees on  
and signed on their behalf by

.....  
[Name]

29 Jan 2022  
.....  
[Date]



**THE ECCLESIASTICAL HISTORY SOCIETY**  
**REPORT OF THE INDEPENDENT EXAMINER**  
**FOR THE YEAR ENDED 31 MARCH 2021**

I report on the financial statements of The Ecclesiastical History Society for the year ended 31 March 2021, as set out on pages 7 to 16.

**Respective responsibilities of trustees and examiner and basis of report**

The Trustees of The Ecclesiastical History Society are responsible for the preparation of the financial statements and for maintaining proper accounting records. They are also responsible for making available to me the charity's accounting records and all other records and information, including minutes of meetings, relevant to my examination. The Trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 ("the Act"), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Act;
- Follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
- State whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view", and the report is limited to those matters set out in the statement below.

**Independent reporting examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements to
- Keep accounting records in accordance with section 130 of the 2011 Act; and
  - Prepare accounts which accord with the accounting records and to comply to the accounting requirements of the 2011 Act

have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter J Stevenson FCA, 8 Harbord Road, Oxford OX2 8LJ

Peter J. Stevenson, F.C.A.  
 7<sup>th</sup> January 2022



**THE ECCLESIASTICAL HISTORY SOCIETY**

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**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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	Page	Members' Funds	Publications Funds	Unrestricted Funds 31 March 2021	Unrestricted Funds 31 March 2020
		£	£	£	£
<b>INCOME FROM:</b>					
Donations and legacies (note 1)	11	9,740		9,740	9,543
Investments (note 2)	11	28	3,004	3,032	3,937
Charitable activities (note 3)	11	30	13,824	13,854	34,887
<b>Total income</b>		<b>9,798</b>	<b>16,828</b>	<b>26,626</b>	<b>48,367</b>
<b>EXPENDITURE ON:</b>					
Cost of raising funds (note 5)	12	(2,635)	(7,200)	(9,835)	(8,734)
Charitable activities (note 6)	12	(3,945)	(7,540)	(11,485)	(28,567)
Other (note 7)	12	(3,263)	(239)	(3,502)	(8,157)
<b>Total expenditure</b>		<b>(9,843)</b>	<b>(14,979)</b>	<b>(24,822)</b>	<b>(45,458)</b>
Net income (expenditure)		(45)	1,849	1,804	2,909
Net gains/(losses) on investments (note 4)	11	(53)	13,522	13,469	(16,007)
<b>Net movements in funds</b>		<b>(98)</b>	<b>15,371</b>	<b>15,273</b>	<b>(13,098)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		49,272	62,523	111,795	124,893
Total funds carried forward	8	49,174	77,894	127,068	111,795

All of the above results are derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 9-15 form part of these financial statements.

## THE ECCLESIASTICAL HISTORY SOCIETY

BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2021

	Page	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £	Unrestricted Funds 31 March 2020 £
<b>FIXED ASSETS:</b>					
Quoted investment at market value (note 11)	13	-	72,051	72,051	55,531
<b>CURRENT ASSETS:</b>					
Debtors (note 12)	13	12,107	8,307	20,414	26,435
Cash on deposit (note 13)	14	28,968		28,968	28,933
Cash at bank (note 13)	14	9,919	(2,464)	7,455	2,416
<b>Total current assets</b>		50,994	5,843	56,837	57,784
<b>TOTAL ASSETS</b>		50,994	77,894	128,888	113,315
<b>LIABILITIES:</b>					
Creditors: Amounts falling due within one year (note 14)	14	(1,820)	-	(1,820)	(1,520)
<b>Total net assets</b>		49,174	77,894	127,068	111,795
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Members' Reserve	7	49,174			49,272
Publications Reserve	7		77,894		62,523
		49,174	77,894	127,068	111,795

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by:

  
.....

.....  
79/1/2022  
[Date]

The notes on pages 9-16 form part of these financial statements

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**THE ECCLESIASTICAL HISTORY SOCIETY**


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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**


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**1. ACCOUNTING POLICIES**


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**Legal status of the trust**

The Ecclesiastical History Society ("the Society" or "the Charity") is a registered charity (charity number 1053883).

The contact address is given in the charity information on page 1 of these financial statements.

**Basis of Preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) – (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The presentational currency of these financial statements is Pounds Sterling.

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value with the following significant accounting policies applied.

**Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The forecast income and reserves are sufficient to cover all of the budgeted expenditure to be able to continue as a going concern.

**Income & Expense recognition**

Voluntary donations (including membership subscriptions- see below) and income from interest bearing deposit accounts are recognised when the charity has entitlement to the income, any conditions attached to the income have been met, it is probable that the income will be received, and the amount can be measured reliably. Publication royalties are recognised when the relevant account has been produced by the Cambridge University Press, sales when volumes have been sold and conference fees and expenses when there is a contractual commitment.

Income from membership, comprises an annual subscription and (if members so choose) payment for the annual publication. Annual subscriptions are considered donations and are recognised on receipt. The payment for the publications is shown as sales, but the cost of the volume sent to subscribing members is recognised on payment to the publishers.

Life membership subscriptions are included as income in full in the year of receipt. The payment of a lifetime subscription does not bestow a benefit beyond that enjoyed by members who choose to pay their subscription annually and the Charity is not bound to repay any portion of their membership if it ceases to operate.

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation committing the Trustees to the expenditure ((save for the cost of publication of the annual SCH volume – which is recognised on receipt of the invoice from CUP). Expenditure is categorised under the following headings:

- The cost of raising funds – consists of advertising, marketing and direct mail materials, including publicity costs not associated with educational material, designed wholly or mainly to further the charity's purposes.



## THE ECCLESIASTICAL HISTORY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

**1. ACCOUNTING POLICIES (continued)****Expenditure recognition (continued)**

Charitable activities comprise grants and donations made during the period, and prizes awarded (which are recognised when the offer is conveyed to the recipient), and the costs of publication of SCH which are recognised when invoiced.

**Status of funds**

All funds are unrestricted and the Trustees have complete discretion for their use in pursuance of the Charity's objectives.

**Foreign currency**

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the Balance Sheet date. Transactions denominated in foreign currencies are converted at the rate of exchange ruling at the date of the transaction. All transaction differences are taken to the statement of financial activities as they arise.

**Taxation and irrecoverable VAT**

The Charity is not subject to tax on its income, provided that all surplus funds are used for charitable purposes. Accordingly, no provision is made for taxation.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**Gift Aid**

As membership subscriptions carry a right to acquire copies of Studies in Church History at a price substantially below the retail price charged by the publisher, HMRC will not permit subscriptions to be gift aided. Other donations may be.

**Basic financial instruments**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Investments in equity instruments are measured initially at fair value, which is normally the transaction price. Investments are restated at market value each year at the Balance Sheet date, with changes recognised in the statement of financial activities.

**Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**Judgements and key sources of estimation uncertainty**

In preparing the financial statements, the Trustees have considered how best to apply the Charity's accounting policies and make estimates in the preparation of the financial statements, where relevant. The Trustees have not made any significant estimates in these financial statements.



## THE ECCLESIASTICAL HISTORY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

## 1. DONATIONS AND LEGACIES

	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £	Members' Funds 31 March 2020 £	Publications Funds 31 March 2020 £	Unrestricted Funds 31 March 2020 £
Subscriptions & General donations	9,740	-	9,740	9,543	-	9,543
	9,740	-	9,740	9,543	-	9,543

## 2. INVESTMENT INCOME

	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £	Members' Funds 31 March 2020 £	Publications Funds 31 March 2020 £	Unrestricted Funds 31 March 2020 £
Interest	28	6	34	180		180
Dividends	-	2,998	2,998	-	3,757	3,757
	28	3,004	3,032	180	3,757	3,937

## 3. INCOME FROM CHARITABLE ACTIVITIES

	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £	Members' Funds 31 March 2020 £	Publications Funds 31 March 2020 £	Unrestricted Funds 31 March 2020 £
Sales of Publications	-	5,517	5,517	-	4,961	4,961
Publication royalties	-	8,307	8,307	-	9,624	9,624
Summer Conference	-	-	-	18,781	-	18,781
Winter Conference	30		30	1,521	-	1,521
	30	13,824	13,854	20,302	14,585	34,887

## 4. OTHER GAINS/LOSSES

	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £	Members' Funds 31 March 2020 £	Publications Funds 31 March 2020 £	Unrestricted Funds 31 March 2020 £
Foreign exchange gain (loss)	(53)	-	(53)	35		35
(Depreciation)/Appreciation of investments	-	13,522	13,522	-	(16,042)	(16,042)
	(53)	13,522	13,469	35	(16,042)	(16,007)

## THE ECCLESIASTICAL HISTORY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

## 5. COST OF RAISING FUNDS

	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £	Members' Funds 31 March 2020 £	Publications Funds 31 March 2020 £	Unrestricted Funds 31 March 2020 £
Fundraising and publications	2,635	7,200	9,835	1,634	7,100	8,734
	2,635	7,200	9,835	1,634	7,100	8,734

## 6. CHARITABLE ACTIVITIES

	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £	Members' Funds 31 March 2020 £	Publications Funds 31 March 2020 £	Unrestricted Funds 31 March 2020 £
Summer Conference	3,560		3,560	18,648	-	18,648
Publications	-	5,040	5,040		5,080	5,080
Winter Conference	385		385	2,339	-	2,339
Book Prizes	-	2,500	2,500	-	2,500	2,500
	3,945	7,540	11,485	20,987	7,580	28,567

## 7. OTHER EXPENDITURE

	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £	Members' Funds 31 March 2020 £	Publications Funds 31 March 2020 £	Unrestricted Funds 31 March 2020 £
Staff salary & payroll costs	-	-	-	1,049		1,049
Bank charges & commissions	209	-	209	212		212
PayPal charges	121	-	121	333		333
Independent examiners fees	250	-	250	500		500
Accountancy & administration fees	1,783	-	1,783	1,830		1,830
Trustee expenses	-	239	239	1,858	1,525	3,383
Database development costs	900	-	900			
	3,263	239	3,502	6,632	1,525	8,157

**THE ECCLESIASTICAL HISTORY SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

The expenses, including attendance at Conferences, of the Editorial team, have been charged to the Publications Account.

**8. EMPLOYEES**

No persons were employed during the year.

**9. TRUSTEES**

Trustees received no remuneration. Expenses reimbursed amounted to £239 (2020: £3,383) paid to 1 trustee in relation to the editorial committee.

**10. GOVERNANCE COSTS**

Governance Costs are considered to comprise Trustee Expenses of £239 (2020: £3,383) and the Independent Examiner's fee of £250 (2020: £250).

**11. FIXED ASSET INVESTMENTS**

	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £	Members' Funds 31 March 2020 £	Publications Funds 31 March 2020 £	Unrestricted Funds 31 March 2020 £
M&G Charifund (Market Value)	-	72,051	72,051	-	55,531	55,531

**12. DEBTORS**

	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £	Members' Funds 31 March 2020 £	Publications Funds 31 March 2020 £	Unrestricted Funds 31 March 2020 £
Summer Conference Prepayment	12,107	-	12,107	16,752		16,752
Sundry debtors	-	-	-	59		59
Publishing royalties	-	8,307	8,307	-	9,624	9,624
	12,107	8,307	20,414	16,811	9,624	26,435



## THE ECCLESIASTICAL HISTORY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

## 13. CASH AT BANK

	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £	Members' Funds 31 March 2020 £	Publications Funds 31 March 2020 £	Unrestricted Funds 31 March 2020 £
Cash on deposit	23,763	5,203	28,966	23,736	5,197	28,933
Cash at bank	6,239	1,218	7,457	1,444	972	2,416
Inter fund transfer						
	8,885	(8,885)	-	8,801	(8,801)	-
	38,887	(2,464)	36,423	33,981	(2,632)	31,349

## 14. CREDITORS – amounts falling due within one year

	Members' Funds 31 March 2021 £	Publications Funds 31 March 2021 £	Unrestricted Funds 31 March 2021 £	Members' Funds 31 March 2020 £	Publications Funds 31 March 2020 £	Unrestricted Funds 31 March 2020 £
Durham University Seminar/Conference Room				700	-	700
Accounts & Administration	570		570	570	-	570
Independent Examiners' Fees	250		250	250	-	250
Sean Griffith – Book Prize	1,000		1,000	-	-	-
	1,820		1,820	1,520	-	1,520



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FOR THE YEAR ENDED 31 MARCH 2021

## 15. Comparative breakdown for Statement of Financial Activities

	Page	Members' Funds 31 March 2020 £	Publications Funds 31 March 2020 £	Unrestricted Funds 31 March 2020 £
<b>INCOME FROM:</b>				
Donations and legacies (note 1)	11	9,543		9,543
Investments (note 2)	11	180	3,757	3,937
Charitable activities (note 3)	11	20,302	14,585	34,887
<b>Total income</b>		30,025	18,342	48,367
<b>EXPENDITURE ON:</b>				
Cost of raising funds (note 5)	12	(1,634)	(7,100)	(8,734)
Charitable activities (note 6)	12	(20,987)	(7,580)	(28,567)
Other (note 7)	12	(6,632)	(1,525)	(8,157)
<b>Total expenditure</b>		(29,253)	(16,205)	(45,458)
Net income (deficit)		772	2,137	2,909
Gains/(losses) on investments		35	(16,042)	(16,007)
<b>NET MOVEMENT IN FUNDS</b>		807	(13,905)	(13,098)
<b>Reconciliation of funds:</b>				
Total funds brought forward		48,465	76,428	124,893
Total funds carried forward	8/16	49,272	62,523	111,795

## THE ECCLESIASTICAL HISTORY SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

## 16. Comparative breakdown for Balance Sheet

	Page	Members' Funds 31 March 2020	Publications Funds 31 March 2020	Unrestricted Funds 31 March 2020
<b>FIXED ASSETS:</b>				
Quoted investment at market value (note 11)	13	-	55,531	55,531
<b>CURRENT ASSETS:</b>				
Debtors (note 12)	13	16,811	9,624	26,435
Cash on deposit (note 13)	13	28,933	-	28,933
Cash at bank (note 13)	13	5,048	(2,632)	2,416
<b>Total current assets</b>		50,592	6,992	57,784
<b>LIABILITIES:</b>				
Creditors: Amounts falling due within one year (note 14)	14	(1,520)		(1,520)
<b>Total net assets</b>		49,272	62,523	111,795
<b>The funds of the charity:</b>				
<b>Unrestricted funds</b>				
Members' Reserve	15	49,272		49,272
Publications Reserve	15		62,523	62,523
	7/15	49,272	62,523	111,795

## 17. STUDIES IN CHURCH HISTORY

The Ecclesiastical History Society produces an annual volume in the series "Studies in Church History" (SCH), which is available to members at a discount, and to the general public. Subscribing Members receive a copy of the year's volume. Of the subscribing membership fee of 2020/21, £20 is attributable to Volume 56, , and is included within Publications Income in note 3 on Page 11.

## 18. RELATED PARTY TRANSACTIONS

Details of trustee expenses are given in note 9. There were no other related party transactions in either year.

## 19. ULTIMATE CONTROLLING PARTY

The trustees consider that, while the trustees are in the main elected by the members, it is the trustees who are in day to day control of the charity and there is no ultimate controlling party.