A.W.L.N. FOALS AND HORSES SANCTUARY

England & Wales · Charity number 1053861

Details

Other names	A.W.L.N. AND HORSES SANCTUARY, ONLY FOALS AND HORSES
Status	Registered
Legal form	Charitable company
Company number	02908501
Registered	1996-03-18
Register	View on the Charity Commission register

Contact

Address	Only Foals & Horses Sanctuary Red Shell Farm Red Shell Lane Oswaldtwistle Accrington BB5 3RW
Phone	01254239995
Email	info@onlyfoalsandhorses.org.uk
Website	www.onlyfoalsandhorses.org.uk

Activities

Objects: TO RELIEVE THE SUFFERING OF FOALS, HORSES, PONIES, STALLIONS, BROOD MARES, YEALINGS AND OTHER HORSES AND LIVE STOCK OF EVERY DESCRIPTION, WHICH ARE IN NEED OF CARE AND ATTENTION AND IN PARTICULAR TO PROVIDE AND MAINTAIN A SANCUARY OR OTHER FACILITIES FOR THE RECEPTION AND CARE OF SUCH UNWANTED ANIMALS AND THE TREATMENT OF SICK OR ILL TREATED ANIMALS.

Activities: To relieve the suffering of horses, foals and ponies and in particular to provide and maintain a sanctuary for such unwanted animals and treat the sick or ill. To provide a good quality of life for our charges, and develop a role for them within the community, for the benefit of the wider public. We have a policy, where appropriate, to re-home suitable horses or ponies.

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Classification

- **How:** Other Charitable Activities
- **What:** Animals
- **Who:** Other Defined Groups

Geography

- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£274,441	£194,141	-	-
2024-03-31	£112,359	£171,799	-	-
2023-03-31	£117,613	£187,947	-	-
2022-03-31	£176,238	£195,697	-	-
2021-03-31	£455,557	£215,455	-	-

Trustees

Name	Role	Appointed
Lyn Moir	Chair	2018-01-22
IAN WHITAKER		2024-08-22
Janet Knowles		2018-01-22
Julia Walton		2023-07-18

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A.W.L.N. FOALS AND HORSES SANCTUARY

England & Wales - Charity number 1053861

Accounts

Charity registration number 1053861 (England and Wales)

Company registration number 02908501

A.W.L.N. FOALS & HORSES SANCTUARY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

A.W.L.N. FOALS & HORSES SANCTUARY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L Moir	
	Miss J Knowles	
	Mrs J Walton	
	Mrs JL Townsend	(Appointed 19 June 2024)
	Mr Ian Whitaker	(Appointed 22 August 2024)
Charity number (England and Wales)	1053861	
Company number	02908501	
Principal address	Redshell Lane Off Haslingdon Old Road Oswaldtwistle Lancashire BB5 3RW	
Registered office	Redshell Lane Haslingden Old Road Oswaldtwistle Lancashire United Kingdom BB5 3RW	
Independent examiner	HullJady 41 Bridgeman Terrace Wigan Lancashire United Kingdom WN1 1TT	

A.W.L.N. FOALS & HORSES SANCTUARY

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A.W.L.N. FOALS & HORSES SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to relieve the suffering of horses, foals and ponies and in particular to provide and maintain a sanctuary for such unwanted animals and treat the sick and ill, as well as providing a good quality of life for our charges. Where appropriate, we rehome suitable horses and ponies. There has been no change in these objects during the year.

The charitable company was set up in 1994 by Olive Lomas and others with the aims of relieving the suffering of foals, horses, ponies, stallions, brood mares, yearlings and other horses and live-stock of every description, which were in need of care and attention. Since then the sanctuary has continued to provide and maintain facilities for the reception and care of unwanted equines and the treatment of sick or ill-treated equines.

Looking to 2026 and beyond.

The trustees remain mindful of the need to generate continuous and stable sources of income, especially in these challenging economic times. We continue to look for new trustees, specifically with expertise in areas of fund raising and new income generation.

Future plans

Our vision is to become more community-focused by engaging with the general public. All of the necessary work has been done to improve the land and buildings used by the charity, to make them safe and comfortable for the animals we care for, as well as staff and visitors. The trustees will continue to ensure the upkeep of the charity's land and buildings.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

At present the charity provides care for over 40 horses at its 22-acre site in Oswaldtwistle. Many were rescued from slaughter for meat and have been with us for a decade or more. They came to us with severe trauma or ill-health, such that for them re-homing was not an option. Consequently, we have evolved a specialism in the care and well-being of predominantly elderly, sick, neglected, abused or vulnerable equines. New cases are accepted on the basis of most dire need or danger, and are usually referred by third parties. Where possible, we seek to re-home younger equines (under 20 years) who are fit enough to enjoy the role of special companion to other equines. Re-homing is subject to a strict vetting procedure and regular supervision. We are privileged to provide a comfortable retirement for our horses in refuge, to administer, under veterinary guidance, appropriate care and medication regimes where necessary and to see our equines at peace in an environment where public visiting is encouraged while at the same time carefully managed and supervised.

We encourage volunteers of all ages and from all walks of life to join us and help move the Charity forward, but we have found it difficult to recruit volunteers this year. Volunteers are under the supervision of Management and we are so grateful for the work they carry out.

Financial review

During the year ended 31 March 2025, the charity had a surplus of income over expenditure during the year of £80,300 (2024 - deficit £59,440) and total reserves of £270,440 (2024 - £190,144) and the trustees continue to be mindful of the need to preserve cash and generate new sources of income.

During the year, the charity was fortunate to receive generous legacies totalling £160,518, compared to £10,247 in 2024. The trustees also made the decision to commence to rent out the residential property, which has previously been used by the charity as an office, on a commercial basis, in order to generate additional steady income and to make better use of the charity's assets.

The trustees continue to be mindful of the need to preserve cash and generate new sources of income.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At the end of this financial year, the charity has sufficient reserves to meet this policy.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is registered as a charitable company limited by guarantee and is constituted under a Memorandum of Association dated 15 March 1994 as amended by special resolution dated 19 October 1995.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Moir	
Miss J Knowles	
Ms Susan Cocker	(Resigned 19 March 2025)
Mrs J Walton	
Mrs JL Townsend	(Appointed 19 June 2024)
Mr Ian Whitaker	(Appointed 22 August 2024)

Referral and word of mouth recruitment is preferred. We seek key skills in each trustee, so that the overall competency of the board is improved and maintained.

We regard the training of our trustees as essential. Comprehensive training is routinely provided by Hyndburn and Ribble Valley CVS.

Trustees

Our constitution requires a minimum of three trustees, with one to act as Chairman. Trustees are proposed, and elected, by the membership and appointed at the annual general meeting. Currently, the trustees are actively looking for additional trustees to ensure their is a good skill-set within the board, but recruitment is proving difficult.

Relationship with wider networks

Our equine sanctuary is based in Oswaldtwistle, Lancashire, and we currently maintain grazing for a diminishing number of elderly ponies in Scotland.

Our charity name

Our operational trading name is Only Foals and Horses Sanctuary. The organisation was previously known as Animal Welfare Liaison Network.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The accounts are prepared off-site by a reputable and long-established firm of accountants.

The trustees are aware of their duty to ensure that employees who hold key management positions, Office Manager/Co-ordinator and Animal Welfare/Yard Manager, are fully competent to assess risks in their specific areas of responsibility.

Four key goals for the current administration are:

a) To develop sustainable funding for the future
b) Minimise reliance on legacies
c) Raise wider awareness of the Charity and its aims
d) Widen our trustee and volunteer skills base.

The trustees have set up a reserve account with a dedicated "emergency" amount enough to cover 6 months costs. Generation of alternative income is a top priority. We have concentrated on raising awareness of our charity and its aims, through outreach to traditional media, and with the selection and engagement of professional partners in web-site developments and bidding for funds, and pro bono professional support in marketing. The trustees, together with funding partners, will look at ways in which the charity can benefit the community and engage with community-orientated initiatives, in order to access new funding sources.

Structure and Governance

None of the trustees, nor the Chairman, receive any salary or financial remuneration for their work and involvement on behalf of Only Foals and Horses. Nor do they claim expenses for mileage to and from the Sanctuary.

The Board audits the combined skill set of its trustees to achieve optimum competency, and also to identify skill deficiencies in relation to a specific goal. Where necessary, outside consultants are engaged to give expert guidance. Their assistance is sought on a voluntary or costed basis, wherever and whenever possible.

As an organisation we are committed to continuous improvement in line with the standards of good governance expected by the Charity Commission. Changes in legislation and regulations will be monitored, and our policies and procedures will be assessed and reviewed to ensure that Only Foals and Horses Sanctuary is operating within the legal framework. The board as a whole has responsibility for ensuring that policies and procedures are in line with legislation and regulations changes.

Other matters

One of the key assets of Only Foals and Horses Sanctuary is the inspirational story of its founder, the late Olive Lomas. She was particularly successful at attracting legacies and the trustees hope to continue to build on her legacy.

The trustees' report was approved by the Board of Trustees.

Mrs L Moir
Trustee

Miss J Knowles
Trustee

28 November 2025

A.W.L.N. FOALS & HORSES SANCTUARY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF A.W.L.N. FOALS & HORSES SANCTUARY

I report to the trustees on my examination of the financial statements of A.W.L.N. Foals & Horses Sanctuary (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Clare Jady FCA

Clare Jady

HullJady
41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT
United Kingdom
28 November 2025

A.W.L.N. FOALS & HORSES SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	195,808	77,451
Other trading activities	4	41,099	33,583
Investments	5	37,534	1,326
Total income		274,441	112,360
Expenditure on:			
Charitable activities	6	194,141	171,800
Total expenditure		194,141	171,800
Net income/(expenditure) and movement in funds		80,300	(59,440)
Reconciliation of funds:			
Fund balances at 1 April 2024		190,144	249,584
Fund balances at 31 March 2025		270,444	190,144

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

A.W.L.N. FOALS & HORSES SANCTUARY

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**12**		202,390		202,596
Current assets					
Stocks	**13**	300		300	
Debtors	**14**	812		771	
Cash at bank and in hand		199,609		154,129	
		200,721		155,200	
Creditors: amounts falling due within one year	**16**	(2,667)		(37,652)	
Net current assets			198,054		117,548
Total assets less current liabilities			400,444		320,144
Creditors: amounts falling due after more than one year	**17**		(130,000)		(130,000)
Net assets			270,444		190,144
The funds of the charity					
Unrestricted funds	**19**		270,444		190,144
			270,444		190,144

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 November 2025

Mrs L Moir
Trustee

Miss J Knowles
Trustee

Company registration number 02908501 (England and Wales)

1 Accounting policies

Charity information

A.W.L.N. Foals & Horses Sanctuary is a private company limited by guarantee incorporated in England and Wales. The registered office is Redshell Lane, Haslingden Old Road, Oswaldtwistle, Lancashire, BB5 3RW, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- there is a present legal or constructive obligation resulting from a past event
- it is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- the amount of the obligation can be measured or estimated reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No Depreciation
Leasehold improvements	10% on cost
Plant and equipment	25% on Reducing balance
Fixtures and fittings	25% on Reducing balance
Motor vehicles	20% on Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	33,290	57,954
Legacies	160,518	10,247
Grants	2,000	9,250
	195,808	77,451

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop income	41,099	33,583

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	1,000	-
Other income	35,252	-
Interest receivable	1,282	1,326
	37,534	1,326

6 Charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Staff costs	86,265	85,447
Depreciation and impairment	206	273
Feed/Hay/Haylage/Straw	35,160	37,703
Vets/Healthcare/Farrier/Removal	23,962	18,891
Waste Disposal	1,978	2,262
Light & Heat	8,217	5,089
Advertising & Stationary	277	1,198
Sundry	3,187	3,075
Repairs & Renewals	17,077	1,527
Bank Charges	71	72
Telephone	523	486
PayPal Fees	114	97
Other charitable expenditure	11,881	10,662
	188,918	166,782
Share of support costs (see note 7)	2,991	2,845
Share of governance costs (see note 7)	2,232	2,173
	194,141	171,800

7 Support costs allocated to activities

	2025 £	2024 £
Bank interest	190	325
Insurance	2,801	2,520
Governance costs	2,232	2,173
	5,223	5,018

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	206	272

8 Net movement in funds	2025	(Continued) 2024

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was: 7

	2025 Number	2024 Number
Staff engaged in care of animals	7	7

Employment costs	2025 £	2024 £
Wages and salaries	84,981	84,034
Other pension costs	1,284	1,413
	86,265	85,447

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2024	201,750	6,198	3,763	2,305	1,890	215,906
At 31 March 2025	201,750	6,198	3,763	2,305	1,890	215,906
Depreciation and impairment						
At 1 April 2024	-	6,198	3,387	1,950	1,775	13,310
Depreciation charged in the year	-	-	94	89	23	206
At 31 March 2025	-	6,198	3,481	2,039	1,798	13,516
Carrying amount						
At 31 March 2025	201,750	-	282	266	92	202,390
At 31 March 2024	201,750	-	376	355	115	202,596

13 Stocks

	2025	2024
	£	£
Raw materials and consumables	300	300

14 Debtors

Amounts falling due within one year:	2025	2024
	£	£
Prepayments and accrued income	771	771
	771	771

15 Loans and overdrafts

	2025	2024
	£	£
Other loans	130,000	130,000
Payable after one year	130,000	130,000
Amounts included above which fall due after five years:		
Payable other than by instalments	-	(130,000)

The long-term loans are secured by fixed charges over the land at Redshell Lane

In July 2001, the Charity was lent the sum of £130,000 by Mr G Quinton, a supporter of the charity, in order to assist it to purchase the land at Redshell Lane from which the Charity operates. The terms of the loan are that no repayment is required providing interest is payable twice-yearly to Mr Quinton's wife at a rate equal to the base-rate published by Lloyds TSB Bank plc. Mr Quinton has a legal charge over the property which would be invoked in the event of various conditions being breached including that concerning the prompt payment of interest, as well as the care of the land at Redshell Lane.

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	981	36,068
Accruals and deferred income	1,686	1,584
	2,667	37,652

17 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Borrowings	130,000	130,000

18 Retirement benefit schemes

Defined contribution schemes

	2025	2024
	£	£
Charge to profit or loss in respect of defined contribution schemes	1,284	1,413

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	190,144	274,441	(194,141)	270,444

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	249,584	112,360	(171,800)	190,144

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

A.W.L.N. FOALS AND HORSES SANCTUARY

England & Wales - Charity number 1053861

Accounts

Charity registration number 1053861

Company registration number 02908501 (England and Wales)

A.W.L.N. FOALS & HORSES SANCTUARY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

A.W.L.N. FOALS & HORSES SANCTUARY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L Moir	
	Miss J Knowles	
	Ms Susan Cocker	
	Mrs J Walton	
	Mrs JL Townsend	(Appointed 19 June 2024)
	Mr Ian Whitaker	(Appointed 22 August 2024)
Charity number	1053861	
Company number	02908501	
Principal address	Redshell Lane Off Haslingdon Old Road Oswaldtwistle Lancashire BB5 3RW	
Registered office	Redshell Lane Haslingden Old Road Oswaldtwistle Lancashire United Kingdom BB5 3RW	
Independent examiner	HullJady 41 Bridgeman Terrace Wigan Lancashire United Kingdom WN1 1TT	

A.W.L.N. FOALS & HORSES SANCTUARY

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A.W.L.N. FOALS & HORSES SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to relieve the suffering of horses, foals and ponies and in particular to provide and maintain a sanctuary for such unwanted animals and treat the sick and ill, as well as providing a good quality of life for our charges. Where appropriate, we rehome suitable horses and ponies. There has been no change in these objects during the year.

The charitable company was set up in 1994 by Olive Lomas and others with the aims of relieving the suffering of foals, horses, ponies, stallions, brood mares, yearlings and other horses and live-stock of every description, which were in need of care and attention. Since then the sanctuary has continued to provide and maintain facilities for the reception and care of unwanted equines and the treatment of sick or ill-treated equines.

Looking to 2025 and beyond.

The trustees remain mindful of the need to generate continuous and stable sources of income, especially in these challenging economic times. We hope to facilitate the recruitment of new trustees with expertise in areas of fund raising and new income generation.

Future plans

Our vision is to become more community-focused by engaging with the general public. All of the necessary work has been done to improve the land and buildings used by the charity, including improvements to the facilities at the house/offices to make them safe and comfortable for staff and visitors. We have completed the building of a new field shelter for our animals. The trustees will continue to ensure the upkeep of the charity's land and buildings.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

At present the charity provides care for over 40 horses at its 22-acre site in Oswaldtwistle. Many were rescued from slaughter for meat and have been with us for a decade or more. They came to us with severe trauma or ill-health, such that for them re-homing was not an option. Consequently, we have evolved a specialism in the care and well-being of predominantly elderly, sick, neglected, abused or vulnerable equines. New cases are accepted on the basis of most dire need or danger, and are usually referred by third parties. Where possible, we seek to re-home younger equines (under 20 years) who are fit enough to enjoy the role of special companion to other equines. Re-homing is subject to a strict vetting procedure and regular supervision. We are privileged to provide a comfortable retirement for our horses in refuge, to administer, under veterinary guidance, appropriate care and medication regimes where necessary and to see our equines at peace in an environment where public visiting is encouraged while at the same time carefully managed and supervised.

In the year to 31 March 2024, the sanctuary continued to work with Serenity Self-Care and Well-Being a company using Horses for therapy. We are grateful for the donations they make to our charity.

We encourage volunteers of all ages and from all walks of life to join us and help move the Charity forward, but we have found it difficult to recruit volunteers this year. Volunteers are under the supervision of Management and we are so grateful for the work they carry out.

Financial review

During the year ended 31 March 2024, the charity had a deficit of income over expenditure during the year of £59,115 (2023 - deficit £70,334) and total reserves of £190,469 (2023 - £249,584) and the trustees continue to be mindful of the need to preserve cash and generate new sources of income.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At the end of this financial year, the charity has sufficient reserves to meet this policy.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is registered as a charitable company limited by guarantee and is constituted under a Memorandum of Association dated 15 March 1994 as amended by special resolution dated 19 October 1995.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Moir	
Miss J Knowles	
Ms Susan Cocker	
Mrs J Walton	
Mrs JL Townsend	(Appointed 19 June 2024)
Mr Ian Whitaker	(Appointed 22 August 2024)

Referral and word of mouth recruitment is preferred. We seek key skills in each trustee, so that the overall competency of the board is improved and maintained.

We regard the training of our trustees as essential. Comprehensive training is routinely provided by Hyndburn and Ribble Valley CVS.

Trustees

Our constitution requires a minimum of three trustees, with one to act as Chairman. Trustees are proposed, and elected, by the membership and appointed at the annual general meeting. Currently, the trustees are actively looking for additional trustees to ensure their is a good skill-set within the board, but recruitment is proving difficult.

Relationship with wider networks

Our equine sanctuary is based in Oswaldtwistle, Lancashire, and we currently maintain grazing for a diminishing number of elderly ponies in Scotland.

Our charity name

Our operational trading name is Only Foals and Horses Sanctuary. The organisation was previously known as Animal Welfare Liaison Network.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The accounts are prepared off-site by a reputable and long-established firm of accountants.

The trustees are aware of their duty to ensure that employees who hold key management positions, Office Manager/Co-ordinator and Animal Welfare/Yard Manager, are fully competent to assess risks in their specific areas of responsibility.

Four key goals for the current administration are:

a) To develop sustainable funding for the future
b) Minimise reliance on legacies
c) Raise wider awareness of the Charity and its aims
d) Widen our trustee and volunteer skills base.

The trustees have set up a reserve account with a dedicated "emergency" amount enough to cover 6 months costs. Generation of alternative income is a top priority. We have concentrated on raising awareness of our charity and its aims, through outreach to traditional media, and with the selection and engagement of professional partners in web-site developments and bidding for funds, and pro bono professional support in marketing. The trustees, together with funding partners, will look at ways in which the charity can benefit the community and engage with community-orientated initiatives, in order to access new funding sources.

Structure and Governance

None of the trustees, nor the Chairman, receive any salary or financial remuneration for their work and involvement on behalf of Only Foals and Horses. Nor do they claim expenses for mileage to and from the Sanctuary.

The Board audits the combined skill set of its trustees to achieve optimum competency, and also to identify skill deficiencies in relation to a specific goal. Where necessary, outside consultants are engaged to give expert guidance. Their assistance is sought on a voluntary or costed basis, wherever and whenever possible.

As an organisation we are committed to continuous improvement in line with the standards of good governance expected by the Charity Commission. Changes in legislation and regulations will be monitored, and our policies and procedures will be assessed and reviewed to ensure that Only Foals and Horses Sanctuary is operating within the legal framework. The board as a whole has responsibility for ensuring that policies and procedures are in line with legislation and regulations changes.

Other matters

One of the key assets of Only Foals and Horses Sanctuary is the inspirational story of its founder, the late Olive Lomas. She was particularly successful at attracting legacies and the trustees hope to continue to build on her legacy.

The trustees' report was approved by the Board of Trustees.

Mrs L Moir
Trustee

Miss J Knowles
Trustee

27 September 2024

A.W.L.N. FOALS & HORSES SANCTUARY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF A.W.L.N. FOALS & HORSES SANCTUARY

I report to the trustees on my examination of the financial statements of A.W.L.N. Foals & Horses Sanctuary (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Clare Jady FCA

Clare Jady

HullJady

41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT
United Kingdom

Dated: 27 September 2024

A.W.L.N. FOALS & HORSES SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	77,450	85,624
Other trading activities	4	33,583	31,533
Investments	5	1,326	456
Total income		112,359	117,613
Expenditure on:			
Charitable activities	6	171,799	187,947
Total expenditure		171,799	187,947
Net expenditure and movement in funds		(59,440)	(70,334)
Reconciliation of funds:			
Fund balances at 1 April 2023		249,584	319,918
Fund balances at 31 March 2024		190,144	249,584

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

A.W.L.N. FOALS & HORSES SANCTUARY

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	**12**		202,596		202,868
Current assets					
Stocks	**13**	300		300	
Debtors	**14**	771		890	
Cash at bank and in hand		154,129		213,132	
		155,200		214,322	
Creditors: amounts falling due within one year	**16**	(37,652)		(37,606)	
Net current assets			117,548		176,716
Total assets less current liabilities			320,144		379,584
Creditors: amounts falling due after more than one year	**17**		(130,000)		(130,000)
Net assets excluding pension liability			190,144		249,584
Net assets			190,144		249,584
The funds of the charity					
Unrestricted funds			190,144		249,584
			190,144		249,584

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The financial statements were approved by the trustees on 27 September 2024

Mrs L Moir
Trustee

Miss J Knowles
Trustee

J. Knowles

Company registration number 02908501 (England and Wales)

1 Accounting policies

Charity information

A.W.L.N. Foals & Horses Sanctuary is a private company limited by guarantee incorporated in England and Wales. The registered office is Redshell Lane, Haslingden Old Road, Oswaldtwistle, Lancashire, BB5 3RW, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- there is a present legal or constructive obligation resulting from a past event
- it is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- the amount of the obligation can be measured or estimated reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No Depreciation
Leasehold improvements	10% on cost
Plant and equipment	25% on Reducing balance
Fixtures and fittings	25% on Reducing balance
Motor vehicles	20% on Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	57,953	36,837
Legacies receivable	10,247	43,087
Grants	9,250	5,700
	77,450	85,624

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Shop income	33,583	31,533

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,326	456

6 **Charitable activities**

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Staff costs	85,447	86,242
Depreciation and impairment	273	361
Feed/Hay/Haylage/Straw	37,703	40,269
Vets/Healthcare/Farrier/Removal	18,891	23,663
Waste Disposal	2,262	3,159
Light & Heat	5,088	6,208
Advertising & Stationary	1,198	415
Sundry	3,075	5,470
Repairs & Renewals	1,527	6,995
Bank Charges	72	72
Telephone	486	496
PayPal Fees	97	200
Other charitable expenditure	10,662	9,818
	166,781	183,368
Share of support costs (see note 7)	2,845	2,576
Share of governance costs (see note 7)	2,173	2,003
	171,799	187,947

7 **Support costs allocated to activities**

	2024 £	2023 £
Bank interest	325	325
Insurance	2,520	2,251
Governance costs	2,173	2,003
	5,018	4,579

8 **Net movement in funds**

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	272	361

(Continued)

8 Net movement in funds	2024	2023

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was: 7

	2024 Number	2023 Number
Staff engaged in care of animals	7	7

Employment costs	2024 £	2023 £
Wages and salaries	84,034	85,107
Other pension costs	1,413	1,135
	85,447	86,242

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2023	201,750	6,198	3,763	2,305	1,890	215,906
At 31 March 2024	201,750	6,198	3,763	2,305	1,890	215,906
Depreciation and impairment						
At 1 April 2023	-	6,198	3,262	1,832	1,746	13,038
Depreciation charged in the year	-	-	125	118	29	272
At 31 March 2024	-	6,198	3,387	1,950	1,775	13,310
Carrying amount						
At 31 March 2024	201,750	-	376	355	115	202,596
At 31 March 2023	201,750	-	501	473	144	202,868

13 Stocks

	2024	2023
	£	£
Raw materials and consumables	300	300

14 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Prepayments and accrued income	771	890
	771	890

15 Loans and overdrafts

	2024	2023
	£	£
Other loans	130,000	130,000
Payable after one year	130,000	130,000
Amounts included above which fall due after five years:		
Payable other than by instalments	-	(130,000)

The long-term loans are secured by fixed charges over the land at Redshell Lane

In July 2001, the Charity was lent the sum of £130,000 by Mr G Quinton, a supporter of the charity, in order to assist it to purchase the land at Redshell Lane from which the Charity operates. The terms of the loan are that no repayment is required providing interest is payable twice-yearly to Mr Quinton's wife at a rate equal to the base-rate published by Lloyds TSB Bank plc. Mr Quinton has a legal charge over the property which would be invoked in the event of various conditions being breached including that concerning the prompt payment of interest, as well as the care of the land at Redshell Lane.

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	36,068	36,154
Accruals and deferred income	1,584	1,452
	37,652	37,606

17 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Borrowings	130,000	130,000

18 Retirement benefit schemes

Defined contribution schemes	2024	2023
	£	£
Charge to profit or loss in respect of defined contribution schemes	1,413	1,135

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	249,584	112,359	(171,799)	190,144

Previous year:

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	319,918	117,613	(187,947)	249,584

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

A.W.L.N. FOALS AND HORSES SANCTUARY

England & Wales - Charity number 1053861

Accounts

Charity registration number 1053861

Company registration number 02908501 (England and Wales)

A.W.L.N. FOALS & HORSES SANCTUARY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

A.W.L.N. FOALS & HORSES SANCTUARY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L Moir Miss J Knowles Ms Susan Cocker Mrs J Walton
Charity number	1053861
Company number	02908501
Principal address	Redshell Lane Off Haslingdon Old Road Oswaldtwistle Lancashire BB5 3RW
Registered office	Redshell Lane Haslingden Old Road Oswaldtwistle Lancashire United Kingdom BB5 3RW
Independent examiner	HullJady 41 Bridgeman Terrace Wigan Lancashire United Kingdom WN1 1TT

A.W.L.N. FOALS & HORSES SANCTUARY

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A.W.L.N. FOALS & HORSES SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to relieve the suffering of horses, foals and ponies and in particular to provide and maintain a sanctuary for such unwanted animals and treat the sick and ill, as well as providing a good quality of life for our charges. Where appropriate, we rehome suitable horses and ponies. There has been no change in these objects during the year.

The charitable company was set up in 1994 by Olive Lomas and others with the aims of relieving the suffering of foals, horses, ponies, stallions, brood mares, yearlings and other horses and live-stock of every description, which were in need of care and attention. Since then the sanctuary has continued to provide and maintain facilities for the reception and care of unwanted equines and the treatment of sick or ill-treated equines.

Looking to 2024 and beyond.

The trustees remain mindful of the need to generate continuous and stable sources of income, especially in these challenging economic times. We hope to facilitate the recruitment of new trustees with expertise in areas of fund raising and new income generation.

Future plans

Our vision is to become more community-focused by engaging with the general public. All of the necessary work has been done to improve the land and buildings used by the charity, including improvements to the facilities at the house/offices to make them safe and comfortable for staff and visitors. We have completed the building of a new field shelter for our animals. The trustees will continue to ensure the upkeep of the charity's land and buildings.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

At present the charity provides care for approximately 45 horses, 2 donkeys and 2 goats at its 22-acre site in Oswaldtwistle. Many were rescued from slaughter for meat and have been with us for a decade or more. They came to us with severe trauma or ill-health, such that for them re-homing was not an option. Consequently, we have evolved a specialism in the care and well-being of predominantly elderly, sick, neglected, abused or vulnerable equines. New cases are accepted on the basis of most dire need or danger, and are usually referred by third parties. Where possible, we seek to re-home younger equines (under 20 years) who are fit enough to enjoy the role of special companion to other equines. Re-homing is subject to a strict vetting procedure and regular supervision. We are privileged to provide a comfortable retirement for our horses in refuge, to administer, under veterinary guidance, appropriate care and medication regimes where necessary and to see our equines at peace in an environment where public visiting is encouraged while at the same time carefully managed and supervised.

In the year to 31 March 2023, the sanctuary started to work with Serenity Self-Care and Well-Being a company using Horses for therapy. We are grateful for the donations they make to our charity.

We encourage volunteers of all ages and from all walks of life to join us and help move the Charity forward, but we have found it difficult to recruit volunteers this year. Volunteers are under the supervision of Management and we are so grateful for the work they carry out.

Financial review

During the year ended 31 March 2023, the charity had a deficit of income over expenditure during the year of £70,334 (2022 - deficit £19,459) and total reserves of £249,584 (2022 - £319,918) and the trustees continue to be mindful of the need to preserve cash and generate new sources of income.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At the end of this financial year, the charity has sufficient reserves to meet this policy.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is registered as a charitable company limited by guarantee and is constituted under a Memorandum of Association dated 15 March 1994 as amended by special resolution dated 19 October 1995.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Moir
Miss J Knowles
Ms Susan Cocker
Mrs J Walton

Referral and word of mouth recruitment is preferred. We seek key skills in each trustee, so that the overall competency of the board is improved and maintained.

We regard the training of our trustees as essential. Comprehensive training is routinely provided by Hyndburn and Ribble Valley CVS.

Trustees

Our constitution requires a minimum of three trustees, with one to act as Chairman. Trustees are proposed, and elected, by the membership and appointed at the annual general meeting. Currently, the trustees are actively looking for additional trustees to ensure their is a good skill-set within the board, but recruitment is proving difficult.

Relationship with wider networks

Our equine sanctuary is based in Oswaldtwistle, Lancashire, and we currently maintain grazing for a diminishing number of elderly ponies in Scotland.

Our charity name

Our operational trading name is Only Foals and Horses Sanctuary. The organisation was previously known as Animal Welfare Liaison Network.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The accounts are prepared off-site by a reputable and long-established firm of accountants.

The trustees are aware of their duty to ensure that employees who hold key management positions, Office Manager/Co-ordinator and Animal Welfare/Yard Manager, are fully competent to assess risks in their specific areas of responsibility.

Four key goals for the current administration are:

a) To develop sustainable funding for the future
b) Minimise reliance on legacies
c) Raise wider awareness of the Charity and its aims
d) Widen our trustee and volunteer skills base.

The trustees have set up a reserve account and are working towards achieving a dedicated "emergency" amount enough to cover 6 months costs. Generation of alternative income is a top priority. We have concentrated on raising awareness of our charity and its aims, through outreach to traditional media, and with the selection and engagement of professional partners in web-site developments and bidding for funds, and pro bono professional support in marketing. The trustees, together with funding partners, will look at ways in which the charity can benefit the community and engage with community-orientated initiatives, in order to access new funding sources.

Structure and Governance

None of the trustees, nor the Chairman, receive any salary or financial remuneration for their work and involvement on behalf of Only Foals and Horses. Nor do they claim expenses for mileage to and from the Sanctuary.

The Board audits the combined skill set of its trustees to achieve optimum competency, and also to identify skill deficiencies in relation to a specific goal. Where necessary, outside consultants are engaged to give expert guidance. Their assistance is sought on a voluntary or costed basis, wherever and whenever possible.

As an organisation we are committed to continuous improvement in line with the standards of good governance expected by the Charity Commission. Changes in legislation and regulations will be monitored, and our policies and procedures will be assessed and reviewed to ensure that Only Foals and Horses Sanctuary is operating within the legal framework. The board as a whole has responsibility for ensuring that policies and procedures are in line with legislation and regulations changes.

Other matters

One of the key assets of Only Foals and Horses Sanctuary is the inspirational story of its founder, the late Olive Lomas. She was particularly successful at attracting legacies and the trustees hope to continue to build on her legacy.

The trustees' report was approved by the Board of Trustees.

Mrs L Moir
Trustee

13 October 2023

Miss J Knowles
Trustee

A.W.L.N. FOALS & HORSES SANCTUARY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF A.W.L.N. FOALS & HORSES SANCTUARY

I report to the trustees on my examination of the financial statements of A.W.L.N. Foals & Horses Sanctuary (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Clare Jady FCA

HullJady

HullJady

41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT
United Kingdom

Dated: 13 October 2023

A.W.L.N. FOALS & HORSES SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	85,624	136,978
Other trading activities	4	31,533	39,232
Investments	5	456	28
Total income		117,613	176,238
Expenditure on:			
Charitable activities	6	187,947	195,697
Net expenditure for the year/ Net movement in funds		(70,334)	(19,459)
Fund balances at 1 April 2022		319,918	339,377
Fund balances at 31 March 2023		249,584	319,918

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

A.W.L.N. FOALS & HORSES SANCTUARY

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		202,868		203,229
Current assets					
Stocks	12	300		250	
Debtors	13	890		842	
Cash at bank and in hand		213,132		283,019	
		214,322		284,111	
Creditors: amounts falling due within one year	15	(37,606)		(37,422)	
Net current assets			176,716		246,689
Total assets less current liabilities			379,584		449,918
Creditors: amounts falling due after more than one year	16		(130,000)		(130,000)
Net assets			249,584		319,918
Income funds					
Unrestricted funds			249,584		319,918
			249,584		319,918

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 October 2023

Mrs L Moir
Trustee

Miss J Knowles
Trustee

Company registration number 02908501

1 Accounting policies

Charity information

A.W.L.N. Foals & Horses Sanctuary is a private company limited by guarantee incorporated in England and Wales. The registered office is Redshell Lane, Haslingden Old Road, Oswaldtwistle, Lancashire, BB5 3RW, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to indude the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

(Continued)

1 Accounting policies

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- there is a present legal or constructive obligation resulting from a past event
- it is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- the amount of the obligation can be measured or estimated reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No Depreciation
Leasehold improvements	10% on cost
Plant and equipment	25% on Reducing balance
Fixtures and fittings	25% on Reducing balance
Motor vehicles	20% on Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 **Accounting policies** **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	36,837	37,783
Legacies receivable	43,087	96,195
Grants	5,700	3,000
	85,624	136,978

4 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Shop income	31,533	39,232

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	456	28

6 **Charitable activities**

	Charitable Expenditure 2023	Charitable Expenditure 2022
	£	£
Staff costs	86,242	84,778
Depreciation and impairment	361	478
Feed/Hay/Haylage/Straw	40,269	28,987
Vets/Healthcare/Farrier/Removal	23,663	23,792
Waste Disposal	3,159	2,078
Light & Heat	6,208	5,563
Advertising & Stationary	415	920
Sundry	5,470	4,180
Repairs & Renewals	6,995	31,972
Bank Charges	72	72
Telephone	496	492
PayPal Fees	200	-
Other charitable expenditure	9,818	9,073
	183,368	192,385
Share of support costs (see note 7)	2,576	1,556
Share of governance costs (see note 7)	2,003	1,756
	187,947	195,697

7 **Support costs**

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Interest Payable	325	-	325	325	-	325
Insurance	2,251	-	2,251	1,231	-	1,231
Legal and professional	-	2,003	2,003	-	1,756	1,756
	2,576	2,003	4,579	1,556	1,756	3,312
Analysed between						
Charitable activities	2,576	2,003	4,579	1,556	1,756	3,312

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Staff engaged in care of animals	7	7

Employment costs	2023 £	2022 £
Wages and salaries	85,107	83,139
Other pension costs	1,135	1,639
	86,242	84,778

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2022	201,750	6,198	3,763	2,305	1,890	215,906
At 31 March 2023	201,750	6,198	3,763	2,305	1,890	215,906
Depreciation and impairment						
At 1 April 2022	-	6,198	3,095	1,674	1,710	12,677
Depreciation charged in the year	-	-	167	158	36	361
At 31 March 2023	-	6,198	3,262	1,832	1,746	13,038
Carrying amount						
At 31 March 2023	201,750	-	501	473	144	202,868
At 31 March 2022	201,750	-	668	631	180	203,229

12 Stocks

	2023	2022
	£	£
Raw materials and consumables	300	250

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	890	842

14 Loans and overdrafts

	2023	2022
	£	£
Other loans	130,000	130,000
Payable after one year	130,000	130,000
Amounts included above which fall due after five years:		
Payable other than by instalments	(130,000)	130,000

The long-term loans are secured by fixed charges over the land at Redshell Lane

In July 2001, the Charity was lent the sum of £130,000 by Mr G Quinton, a supporter of the charity, in order to assist it to purchase the land at Redshell Lane from which the Charity operates. The terms of the loan are that no repayment is required providing interest is payable twice-yearly to Mr Quinton's wife at a rate equal to the base-rate published by Lloyds TSB Bank plc. Mr Quinton has a legal charge over the property which would be invoked in the event of various conditions being breached including that concerning the prompt payment of interest, as well as the care of the land at Redshell Lane.

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	36,154	36,036
Accruals and deferred income	1,452	1,386
	37,606	37,422

16 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Borrowings	130,000	130,000

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

A.W.L.N. FOALS AND HORSES SANCTUARY

England & Wales - Charity number 1053861

Accounts

Charity registration number 1053861

Company registration number 02908501 (England and Wales)

A.W.L.N. FOALS & HORSES SANCTUARY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

A.W.L.N. FOALS & HORSES SANCTUARY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L Moir Miss J Knowles Ms Susan Cocker
Charity number	1053861
Company number	02908501
Principal address	Redshell Lane Off Haslingdon Old Road Oswaldtwistle Lancashire BB5 3RW
Registered office	Redshell Lane Haslingden Old Road Oswaldtwistle Lancashire United Kingdom BB5 3RW
Independent examiner	HullJady 41 Bridgeman Terrace Wigan Lancashire United Kingdom WN1 1TT

A.W.L.N. FOALS & HORSES SANCTUARY

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A.W.L.N. FOALS & HORSES SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to relieve the suffering of horses, foals and ponies and in particular to provide and maintain a sanctuary for such unwanted animals and treat the sick and ill, as well as providing a good quality of life for our charges. Where appropriate, we rehome suitable horses and ponies. There has been no change in these objects during the year.

The charitable company was set up in 1994 by Olive Lomas and others with the aims of relieving the suffering of foals, horses, ponies, stallions, brood mares, yearlings and other horses and live-stock of every description, which were in need of care and attention. Since then the sanctuary has continued to provide and maintain facilities for the reception and care of unwanted equines and the treatment of sick or ill-treated equines.

Looking to 2023 and beyond.

The trustees remain mindful of the need to generate continuous and stable sources of income. We hope to facilitate the recruitment of new trustees with expertise in areas of fund raising and new income generation, accounting and finance, project management of building works and maintenance for the site we currently occupy, equine welfare, human resources, press and public relations and marketing.

Future plans

Our vision is to become more community-focused by engaging with the general public. All of the necessary work has been done to improve the land and buildings used by the charity, including improvements to the facilities at the house/offices to make them safe and comfortable for staff and visitors. We plan to have a new isolation unit built to separate new animals on intake to ensure we minimise the passing on of potential infection. We plan to a build a new field shelter for our animals.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

At present the charity provides care for approximately 50 horses, 2 donkeys and 2 goats at its 22-acre site in Oswaldtwistle. Many were rescued from slaughter for meat and have been with us for a decade or more. They came to us with severe trauma or ill-health, such that for them re-homing was not an option. Consequently, we have evolved a specialism in the care and well-being of predominantly elderly, sick, neglected, abused or vulnerable equines. New cases are accepted on the basis of most dire need or danger, and are usually referred by third parties. Where possible, we seek to re-home younger equines (under 20 years) who are fit enough to enjoy the role of special companion to other equines. Re-homing is subject to a strict vetting procedure and regular supervision. We are privileged to provide a comfortable retirement for our horses in refuge, to administer, under veterinary guidance, appropriate care and medication regimes where necessary and to see our equines at peace in an environment where public visiting is encouraged while at the same time carefully managed and supervised.

In the year to 31 March 2022, the sanctuary was re-opened to the public following the Covid-19 pandemic and its charity shop in Accrington also re-opened. We were fortunate to receive a legacy, for which we are very grateful. This enabled the trustees to arrange for further improvement work to be carried out at the sanctuary. This included having the whole of the house re-wired and double-glazing was carried out to the house and staff-room. Further works were carried out to the roof.

We encourage volunteers of all ages and from all walks of life to join us and help move the Charity forward, but we have found it difficult to recruit volunteers this year. Volunteers are under the supervision of Management and we are so grateful for the work they carry out.

Achievements and performance

Financial review

Following the receipt of a major legacy in 2021 and a further legacy in 2022, the trustees are much more positive about a sustainable future for the charity. They have invested in improving the fabric of the sanctuary to ensure it is safe and pleasant for the animals in its care, as well as the staff and volunteers who work with the charity.

The trustees continue to be mindful of the need to preserve cash, in the event of there being years when expenses exceed income.

The charity reports a deficit of £19,459 for the year and has total reserves of £319,918 at 31 March 2022.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At the end of this financial year, the charity has sufficient reserves to meet this policy.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is registered as a charitable company limited by guarantee and is constituted under a Memorandum of Association dated 15 March 1994 as amended by special resolution dated 19 October 1995.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Moir

Miss J Knowles

Ms Susan Cocker

Referral and word of mouth recruitment is preferred. We seek key skills in each trustee, so that the overall competency of the board is improved and maintained.

We regard the training of our trustees as essential. Comprehensive training is routinely provided by Hyndburn and Ribble Valley CVS.

Trustees

Our constitution requires a minimum of three trustees, with one to act as Chairman. Trustees are proposed, and elected, by the membership and appointed at the annual general meeting. Currently, the trustees are actively looking for additional trustees to ensure their is a good skill-set within the board, but recruitment is proving difficult.

Relationship with wider networks

Our equine sanctuary is based in Oswaldtwistle, Lancashire, and we currently maintain grazing for a diminishing number of elderly ponies in Scotland.

Our charity name

Our operational trading name is Only Foals and Horses Sanctuary. The organisation was previously known as Animal Welfare Liaison Network.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The accounts are prepared off-site by a reputable and long-established firm of accountants.

The trustees are aware of their duty to ensure that employees who hold key management positions, Office Manager/Co-ordinator and Animal Welfare/Yard Manager, are fully competent to assess risks in their specific areas of responsibility.

Four key goals for the current administration are:

a) To develop sustainable funding for the future
b) Minimise reliance on legacies
c) Raise wider awareness of the Charity and its aims
d) Widen our trustee and volunteer skills base.

The trustees have set up a reserve account and are working towards achieving a dedicated "emergency" amount enough to cover 6 months costs. Generation of alternative income is a top priority. We have concentrated on raising awareness of our charity and its aims, through outreach to traditional media, and with the selection and engagement of professional partners in web-site developments and bidding for funds, and pro bono professional support in marketing. The trustees, together with funding partners, will look at ways in which the charity can benefit the community and engage with community-orientated initiatives, in order to access new funding sources.

Structure and Governance

None of the trustees, nor the Chairman, receive any salary or financial remuneration for their work and involvement on behalf of Only Foals and Horses. Nor do they claim expenses for mileage to and from the Sanctuary.

The Board audits the combined skill set of its trustees to achieve optimum competency, and also to identify skill deficiencies in relation to a specific goal. Where necessary, outside consultants are engaged to give expert guidance. Their assistance is sought on a voluntary or costed basis, wherever and whenever possible.

As an organisation we are committed to continuous improvement in line with the standards of good governance expected by the Charity Commission. Changes in legislation and regulations will be monitored, and our policies and procedures will be assessed and reviewed to ensure that Only Foals and Horses Sanctuary is operating within the legal framework. The board as a whole has responsibility for ensuring that policies and procedures are in line with legislation and regulations changes.

Other matters

One of the key assets of Only Foals and Horses Sanctuary is the inspirational story of its founder, the late Olive Lomas. She was particularly successful at attracting legacies and the trustees hope to continue to build on her legacy.

The trustees' report was approved by the Board of Trustees.

Mrs L Moir
Trustee

4 November 2022

Ms Susan Cocker
Trustee

A.W.L.N. FOALS & HORSES SANCTUARY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF A.W.L.N. FOALS & HORSES SANCTUARY

I report to the trustees on my examination of the financial statements of A.W.L.N. Foals & Horses Sanctuary (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Clare Jady FCA

Clare Jady

HullJady

41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT
United Kingdom

Dated: 4 November 2022

A.W.L.N. FOALS & HORSES SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Donations and legacies	3	136,978	443,459
Other trading activities	4	39,232	11,987
Investments	5	28	111
Total income		176,238	455,557
Expenditure on:			
Charitable activities	6	195,697	215,455
Net (expenditure)/income for the year/ Net movement in funds		(19,459)	240,102
Fund balances at 1 April 2021		339,377	99,275
Fund balances at 31 March 2022		319,918	339,377

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

A.W.L.N. FOALS & HORSES SANCTUARY

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	10		203,229		203,708
Current assets					
Stocks	11	250		250	
Debtors	12	842		-	
Cash at bank and in hand		283,019		302,789	
		284,111		303,039	
Creditors: amounts falling due within one year	14	(37,422)		(37,370)	
Net current assets			246,689		265,669
Total assets less current liabilities			449,918		469,377
Creditors: amounts falling due after more than one year	15		(130,000)		(130,000)
Net assets			319,918		339,377
Income funds					
Unrestricted funds			319,918		339,377
			319,918		339,377

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4 November 2022

Mrs L Moir
Trustee

Ms Susan Cocker
Trustee

Company registration number 02908501

1 Accounting policies

Charity information

A.W.L.N. Foals & Horses Sanctuary is a private company limited by guarantee incorporated in England and Wales. The registered office is Redshell Lane, Haslingden Old Road, Oswaldtwistle, Lancashire, BB5 3RW, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 **Accounting policies** **(Continued)**

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- there is a present legal or constructive obligation resulting from a past event
- it is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- the amount of the obligation can be measured or estimated reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No Depreciation
Leasehold improvements	10% on cost
Plant and equipment	25% on Reducing balance
Fixtures and fittings	25% on Reducing balance
Motor vehicles	20% on Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 **Accounting policies** **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	37,783	71,324
Legacies receivable	96,195	347,135
Grants	3,000	25,000
	136,978	443,459

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Shop income	39,232	11,987

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	28	111

6 Charitable activities

	Charitable Expenditure 2022	Charitable Expenditure 2021
	£	£
Staff costs	84,778	73,210
Depreciation and impairment	478	714
Feed/Hay/Haylage/Straw	28,987	30,663
Vets/Healthcare/Farrier/Removal	23,792	21,928
Waste Disposal	2,078	1,800
Light & Heat	5,563	5,805
Advertising & Stationary	920	1,155
Sundry	4,180	2,696
Repairs & Renewals	31,972	61,982
Bank Charges	72	170
Telephone	492	499
Other charitable expenditure	9,073	10,385
	192,385	211,007
Share of support costs (see note 7)	1,556	2,589
Share of governance costs (see note 7)	1,756	1,859
	195,697	215,455

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Interest Payable	325	-	325	325	-	325
Insurance	1,231	-	1,231	2,264	-	2,264
Legal and professional	-	1,756	1,756	-	1,859	1,859
	1,556	1,756	3,312	2,589	1,859	4,448
Analysed between						
Charitable activities	1,556	1,756	3,312	2,589	1,859	4,448

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Staff engaged in care of animals	7	7

Employment costs	2022 £	2021 £
Wages and salaries	83,139	71,507
Other pension costs	1,639	1,703
	84,778	73,210

There were no employees whose annual remuneration was more than £60,000.

10 **Tangible fixed assets**

	Freehold land and buildings	Leasehold improvements	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2021	201,750	6,198	3,763	2,305	1,890	215,906
At 31 March 2022	201,750	6,198	3,763	2,305	1,890	215,906
Depreciation and impairment						
At 1 April 2021	-	6,198	2,872	1,464	1,665	12,199
Depreciation charged in the year	-	-	223	210	45	478
At 31 March 2022	-	6,198	3,095	1,674	1,710	12,677
Carrying amount						
At 31 March 2022	201,750	-	668	631	180	203,229
At 31 March 2021	201,750	-	891	841	226	203,708

11 Stocks

	2022	2021
	£	£
Raw materials and consumables	250	250

12 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Prepayments and accrued income	842	-

13 Loans and overdrafts

	2022	2021
	£	£
Other loans	130,000	130,000
Payable after one year	130,000	130,000
Amounts included above which fall due after five years:		
Payable other than by instalments	130,000	130,000

The long-term loans are secured by fixed charges over the land at Redshell Lane

In July 2001, the Charity was lent the sum of £130,000 by Mr G Quinton, a supporter of the charity, in order to assist it to purchase the land at Redshell Lane from which the Charity operates. The terms of the loan are that no repayment is required providing interest is payable twice-yearly to Mr Quinton's wife at a rate equal to the base-rate published by Lloyds TSB Bank plc. Mr Quinton has a legal charge over the property which would be invoked in the event of various conditions being breached including that concerning the prompt payment of interest, as well as the care of the land at Redshell Lane.

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	36,036	36,050
Accruals and deferred income	1,386	1,320
	37,422	37,370

15 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Borrowings	130,000	130,000

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

A.W.L.N. FOALS AND HORSES SANCTUARY

England & Wales - Charity number 1053861

Accounts

Charity Registration No. 1053861

Company Registration No. 02908501 (England and Wales)

A.W.L.N. FOALS & HORSES SANCTUARY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

A.W.L.N. FOALS & HORSES SANCTUARY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L Moir Miss J Knowles Ms Susan Cocker
Charity number	1053861
Company number	02908501
Principal address	Redshell Lane Off Haslingdon Old Road Oswaldtwistle Lancashire BB5 3RW
Registered office	Redshell Lane Haslingden Old Road Oswaldtwistle Lancashire United Kingdom BB5 3RW
Independent examiner	HullJady 41 Bridgeman Terrace Wigan Lancashire United Kingdom WN1 1TT

A.W.L.N. FOALS & HORSES SANCTUARY

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A.W.L.N. FOALS & HORSES SANCTUARY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to relieve the suffering of horses, foals and ponies and in particular to provide and maintain a sanctuary for such unwanted animals and treat the sick and ill, as well as providing a good quality of life for our charges. Where appropriate, we rehome suitable horses and ponies. There has been no change in these objects during the year.

The charitable company was set up in 1994 by Olive Lomas and others with the aims of relieving the suffering of foals, horses, ponies, stallions, brood mares, yearlings and other horses and live-stock of every description, which were in need of care and attention. Since then the sanctuary has continued to provide and maintain facilities for the reception and care of unwanted equines and the treatment of sick or ill-treated equines.

Looking to 2022 and beyond.

The trustees remain mindful of the need to generate continuous and stable sources of income. We hope to facilitate the recruitment of new trustees with expertise in areas of fund raising and new income generation, accounting and finance, project management of building works and maintenance for the site we currently occupy, equine welfare, human resources, press and public relations and marketing.

Future plans

Our vision is to become more community-focused by engaging with the general public. Although a great deal of work has been done to improve the land and buildings used by the charity, much remains to be done and in particular we will be concentrating on improving the facilities at the house/offices to make them safe and comfortable for staff and visitors. We plan to have a new isolation unit built to separate new animals on intake to ensure we minimise the passing on of potential infection. We plan to a build a new field shelter for our animals.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

At present the charity provides care for approximately 52 horses, 2 donkeys and 2 goats at its 22-acre site in Oswaldtwistle. Many were rescued from slaughter for meat and have been with us for a decade or more. They came to us with severe trauma or ill-health, such that for them re-homing was not an option. Consequently, we have evolved a specialism in the care and well-being of predominantly elderly, sick, neglected, abused or vulnerable equines. New cases are accepted on the basis of most dire need or danger, and are usually referred by third parties. Where possible, we seek to loan or re-home younger equines (under 20 years) who are fit enough to enjoy the role of special companion to other equines. Re-homing is subject to a strict vetting procedure and regular supervision. We are privileged to provide a comfortable retirement for our horses in refuge, to administer, under veterinary guidance, appropriate care and medication regimes where necessary and to see our equines at peace in an environment where public visiting is encouraged while at the same time carefully managed and supervised.

In the year to 31 March 2021, the charity was severely affected by the Covid-19 pandemic . The sanctuary and its charity shop were closed to the public and most volunteers, so our fundraising efforts were largely put on hold. However, we were very fortunate to receive a major legacy, for which we are very grateful. This enabled the trustees to arrange for much-needed improvement work to be carried out to the sanctuary. This included having the whole of the stable buildings re-wired, the roof made safe and waterproof, together with work to improve the front of the sanctuary, including the provision of better car-parking, improved surfaces between the sanctuary and the fields, re-fencing work and work to treat the land for weeds to ensure the safety of our animals during the summer.

We encourage volunteers of all ages and from all walks of life to join us and help move the Charity forward. Volunteers are under the supervision of Management and any issues are reported to the Board on a monthly basis.

Achievements and performance

Financial review

In 2020, the charity had struggled to maintain a good level of income to cover its extensive outgoings and the trustees were concerned about the levels of reserves to give the charity a degree of financial stability.

However, in 2021, the charity was the recipient of a legacy of £314,000 together with other generous legacies and donations and at the end of 31 March 2021, the trustees are much more positive about a sustainable future for the charity.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. At the end of this financial year, the charity has sufficient reserves to meet this policy.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is registered as a charitable company limited by guarantee and is constituted under a Memorandum of Association dated 15 March 1994 as amended by special resolution dated 19 October 1995.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Moir

Miss J Knowles

Ms Susan Cocker

Mr Malcolm Williams (Resigned 16 September 2020)

Referral and word of mouth recruitment is preferred. We seek key skills in each trustee, so that the overall competency of the board is improved and maintained.

We regard the training of our trustees as compulsory. Comprehensive training is routinely provided by Hyndburn and Ribble Valley CVS.

Our constitution requires a minimum of three trustees, each serving a maximum three-year term, and one to act as Chairman. Trustees are proposed, and elected, by the membership and appointed at the annual general meeting.

Our equine sanctuary is based in Oswaldtwistle, Lancashire, and we currently maintain grazing for a diminishing number of elderly ponies in Scotland.

Our operational trading name is Only Foals and Horses Sanctuary. The organisation was previously known as Animal Welfare Liaison Network.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The accounts are prepared off-site by a reputable and long-established firm of accountants.

The trustees are aware of their duty to ensure that employees who hold key management positions, Office Manager/ Co-ordinator and Animal Welfare/Yard Manager, are fully competent to assess risks in their specific areas of responsibility.

Four key goals for the current administration are:

a) To develop sustainable funding for the future
b) Minimise reliance on legacies
c) Raise wider awareness of the Charity and its aims
d) Widen our trustee and volunteer skills base.

The trustees have set up a reserve account and are working towards achieving a dedicated "emergency" amount enough to cover 6 months costs. Generation of alternative income is a top priority. We have concentrated on raising awareness of our charity and its aims, through outreach to traditional media, and with the selection and engagement of professional partners in web-site developments and bidding for funds, and pro bono professional support in marketing. The trustees, together with funding partners, will look at ways in which the charity can benefit the community and engage with community-orientated initiatives, in order to access new funding sources.

Structure and Governance

None of the trustees, nor the Chairman, receive any salary or financial remuneration for their work and involvement on behalf of Only Foals and Horses. Nor do they claim expenses for mileage to and from the Sanctuary.

The Board audits the combined skill set of its trustees to achieve optimum competency, and also to identify skill deficiencies in relation to a specific goal. Where necessary, outside consultants are engaged to give expert guidance. Their assistance is sought on a voluntary or costed basis, wherever and whenever possible.

As an organisation we are committed to continuous improvement in line with the standards of good governance expected by the Charity Commission. Changes in legislation and regulations will be monitored, and our policies and procedures will be assessed and reviewed to ensure that Only Foals and Horses Sanctuary is operating within the legal framework. The board as a whole has responsibility for ensuring that policies and procedures are in line with legislation and regulations changes.

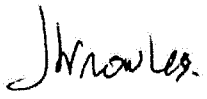
Other matters

One of the key assets of Only Foals and Horses Sanctuary is the inspirational story of its founder, the late Olive Lomas. She was particularly successful at attracting legacies and the trustees hope to continue to build on her legacy.

The trustees' report was approved by the Board of Trustees.

Mrs L Moir
Trustee
Dated: 23 November 2021

Miss J Knowles
Trustee
Dated:23 November 2021



A.W.L.N. FOALS & HORSES SANCTUARY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF A.W.L.N. FOALS & HORSES SANCTUARY

I report to the trustees on my examination of the financial statements of A.W.L.N. Foals & Horses Sanctuary (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Clare Jady

Clare Jady FCA

HullJady

Chartered Accountant
41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT
United Kingdom

Dated: 23 November 2021

A.W.L.N. FOALS & HORSES SANCTUARY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Donations and legacies	3	443,459	153,530
Other trading activities	4	11,987	37,642
Investments	5	111	2,916
Total income		455,557	194,088
Expenditure on:			
Charitable activities	6	215,455	154,239
Net income for the year/ Net movement in funds		240,102	39,849
Fund balances at 1 April 2020		99,275	59,425
Fund balances at 31 March 2021		339,377	99,274

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

A.W.L.N. FOALS & HORSES SANCTUARY

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	**10**		203,708		204,421
Current assets					
Stocks	**11**	250		250	
Cash at bank and in hand		302,789		67,242	
		303,039		67,492	
Creditors: amounts falling due within one year	**13**	(37,370)		(42,639)	
Net current assets			265,669		24,853
Total assets less current liabilities			469,377		229,274
Creditors: amounts falling due after more than one year	**14**		(130,000)		(130,000)
Net assets			339,377		99,274
Income funds					
Unrestricted funds			339,377		99,274
			339,377		99,274

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 November 2021

Mrs L Moir
Trustee

Miss J Knowles
Trustee

Company Registration No. 02908501

1 Accounting policies

Charity information

A.W.L.N. Foals & Horses Sanctuary is a private company limited by guarantee incorporated in England and Wales. The registered office is Redshell Lane, Haslingden Old Road, Oswaldtwistle, Lancashire, BB5 3RW, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

there is a present legal or constructive obligation resulting from a past event

it is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement

the amount of the obligation can be measured or estimated reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No Depreciation
Leasehold improvements	10% on cost
Plant and equipment	25% on Reducing balance
Fixtures and fittings	25% on Reducing balance
Motor vehicles	20% on Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 **Accounting policies** **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	71,324	25,544
Legacies receivable	347,135	108,006
Grants	25,000	19,980
	443,459	153,530

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Shop income	11,987	37,642

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	111	2,916

6 **Charitable activities**

	Charitable Expenditure 2021	Charitable Expenditure 2020
	£	£
Staff costs	73,210	69,529
Depreciation and impairment	714	1,092
Feed/Hay/Haylage/Straw	30,663	27,332
Vets/Healthcare/Farrier/Removal	21,928	20,502
Waste Disposal	1,800	1,284
Light & Heat	5,805	1,111
Advertising & Stationary	1,155	1,893
Sundry	2,696	2,185
Repairs & Renewals	61,982	13,566
Bank Charges	170	72
Telephone	499	761
PayPal Fees	-	83
Other charitable expenditure	10,385	9,052
	211,007	148,462
Share of support costs (see note 7)	2,589	1,829
Share of governance costs (see note 7)	1,859	3,948
	215,455	154,239

7 **Support costs**

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Interest Payable	325	-	325	325	-	325
Insurance	2,264	-	2,264	1,504	-	1,504
Legal and professional	-	1,859	1,859	-	3,948	3,948
	2,589	1,859	4,448	1,829	3,948	5,777
Analysed between Charitable activities	2,589	1,859	4,448	1,829	3,948	5,777

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Staff engaged in care of animals	7	8

Employment costs	2021 £	2020 £
Wages and salaries	71,507	68,156
Other pension costs	1,703	1,373
	73,210	69,529

There were no employees whose annual remuneration was £60,000 or more.

10 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2020	201,750	6,198	3,763	2,305	1,890	215,906
At 31 March 2021	201,750	6,198	3,763	2,305	1,890	215,906
Depreciation and impairment						
At 1 April 2020	-	6,121	2,575	1,184	1,608	11,488
Depreciation charged in the year	-	77	297	280	56	710
At 31 March 2021	-	6,198	2,872	1,464	1,664	12,198
Carrying amount						
At 31 March 2021	201,750	-	891	841	226	203,708
At 31 March 2020	201,750	80	1,188	1,121	282	204,421

11 Stocks

	2021	2020
	£	£
Raw materials and consumables	250	250

12 Loans and overdrafts

	2021	2020
	£	£
Other loans	130,000	130,000
Payable after one year	130,000	130,000
Amounts included above which fall due after five years:		
Payable other than by instalments	(130,000)	130,000

The long-term loans are secured by fixed charges over the land at Redshell Lane

In July 2001, the Charity was lent the sum of £130,000 by Mr G Quinton, a supporter of the charity, in order to assist it to purchase the land at Redshell Lane from which the Charity operates. The terms of the loan are that no repayment is required providing interest is payable twice-yearly to Mr Quinton's wife at a rate equal to the base-rate published by Lloyds TSB Bank plc. Mr Quinton has a legal charge over the property which would be invoked in the event of various conditions being breached including that concerning the prompt payment of interest, as well as the care of the land at Redshell Lane.

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	36,050	35,655
Trade creditors	-	6,036
Accruals and deferred income	1,320	948
	37,370	42,639

14 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Borrowings	130,000	130,000

15 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).