



St Barnabas
Hospice • Care • Support

OUR VIRTUAL
YEAR OF
**COMPASSIONATE
CARE**

ANNUAL REPORT | 2020
2021

[StBarnabasHospice.co.uk](https://www.StBarnabasHospice.co.uk)

 @StBarnabasLinc  StBarnabasLinc

WHAT WE DO

St Barnabas is a local, independent charity which supports more than 10,500 people across Lincolnshire each year.

We deliver free, high-quality, compassionate end-of-life care and support to adults living with a life-limiting or terminal illness, their

family and carers. We aim to enable them to live as fully as they are able for however many days, weeks or months they have left.

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A MESSAGE FROM OUR CHAIRMAN



If you had told me when I wrote the Chairman's report last year, at a time when the pandemic appeared to be in reverse and we were starting to win the battle, that twelve months on we would still be fighting the virus and have gone through an even worse period than the first time, I would not have believed you.

But that's what has happened, and we are still not there yet. All the plans that I had when embarking on my period in office have been shot to pieces and the emphasis has been purely on survival both of the general public but more specifically the Hospice.

Well, survive we have, and we now approach a still somewhat uncertain future with renewed vigour, enthusiasm and a desire to make a difference. Our Clinical team have worked tirelessly for eighteen months and have ensured that the services that St Barnabas stands for have been maintained. We have been there for the people who need and want our care. Our Fundraising team has managed under difficult circumstances, to find different methods to raise much needed funds and have been most successful. The Shops team who were unable to function for a sizeable percentage of the year, have reorganised and are embracing a new way of working and, when allowed to be open, picked up where they left off. The support services who have equally had a tough time, have been able to maintain the service

they offer, whether this was the in-house service, maintenance, IT, accountancy, and many other services too numerous to mention. I must not forget the contribution made by our army of volunteers who have also had to stand down during the year, for as we move into the reopening phase, we will once again be reliant on them for their support they give to Hospice as they had done in the past. Things will improve, on that I am absolutely convinced, but we will have to accept that the future may be different. Lastly, I must pay tribute to Chris Wheway our Chief Executive, and to the Executive team who have had to operate and control the operation from afar, and have done so with remarkable success.

I applaud and congratulate them all for their determination and resilience they have shown as we have progressed through the year. I must also thank the general public for their generosity in continuing to support the Hospice and thank the patients who have used our services for their patience and understanding of the changes that we have had to make in order to keep our staff and everyone involved as safe as possible.

It will be a difficult year ahead as we hopefully come out of the grip of the pandemic, but I am confident that our future is secure and that we will come out of this period stronger than before. The Board and I are up for the challenge and are looking forward to our 40th anniversary year. Let's get started!

Tony Maltby

VISION

Our Vision is a world where dying with dignity, compassion and having choices is a fundamental part of a life.

MISSION

Our Mission is to ensure all individuals facing the end of their life in Lincolnshire receive dignified, compassionate care when they require it and where they ask for it.

VALUES

- Aiming High
- Being Courageous
- Doing it Right
- Having Heart
- Working Better Together

INCOME GENERATION AND MARKETING

£111,280

was won by supporters on the Lottery or in the raffle



£118,525

was raised from gift aid in fundraising activities

£739,857

was raised by regular lottery, raffle and scratch card players

ONLINE

1,612

followers reached on LinkedIn, an increase of 47%

5,049

followers reached on Twitter, an increase of 6%



2,853

followers reached on Instagram, an increase of 24%

17,293

Facebook followers, an increase of 16%

SHOPS

£68,000

was raised from Gift Aid in our charity shops

£25,000

was raised from recycling over 80 tonnes of items we were unable to sell

222,000

items were sold across our 26 charity shops

SUPPORT

701

people were supported by our counselling services

£8,798,589

worth of benefits was claimed and awarded by our Welfare team

10,500

patients and families were supported across Lincolnshire

We won **6** awards for our outstanding work

CARE

281

people received specialist Inpatient care



2,586

people were cared for in their own homes

1,700

patients accessed our Occupational Therapy or Physiotherapy services

772

people accessed Day Therapy support

2,948

new patient referrals were received, an increase of 13%

VOLUNTEERS



9,920

hours of volunteered time were donated to our charity shops by 627 volunteers

837

Volunteers gave their time freely

**OUR YEAR
IN NUMBERS
2020/21**

CLINICAL AND WELLBEING

Innovating during a crisis

During 2020/21, our Clinical and Wellbeing teams worked tirelessly, both behind the scenes and on the frontline, to care for vulnerable patients and clients during such a difficult time.

The teams quickly adapted to the constraints imposed by the pandemic, developing new ways of working to continue supporting the delivery of outstanding hospice care to the people of Lincolnshire.

Our Hospice at Home team continued to visit people in their own homes, and our inpatient units have continued to admit patients, providing them with much-needed care and support.



Our Wellbeing and Welfare teams, aided by trained volunteers, have maintained their valuable support and developed new services. These include a much-needed bereavement helpline and virtual bereavement groups, making use of innovation and technology to continue the reach of support and advice.

Our Admiral Nursing team has continued to provide specialist support and care to people affected by dementia, during what have been unprecedented times of loneliness for many.

All our clinical teams have worked incredibly hard and developed strong collaborative relationships and innovative ways of working with our healthcare partners. We have also provided education and wellbeing support to partners in Lincolnshire.

Our ambition for the coming year is to work to address the growing health inequalities in palliative and end-of-life care which have been exacerbated by COVID-19. We will continue striving to tackle inequality and widen access to hospice care for people who may not traditionally access it.



Marie Pattison has worked for St Barnabas Hospice for 37 years in the Fundraising team, but last year she experienced the Hospice's care first-hand when her mum became ill.

She said, "My mum was the loveliest lady you could ever know. I know a lot of people would say that about their mum, but her positive outlook on life shone through to everyone who knew her. When St Barnabas took over her care, they gave our family the chance to see mum shining once again. She was my best friend and I miss her greatly.

"We have always been a close-knit family, so when Dad passed away in 2019 it took a toll on us all. If I'm being honest, Mum was never the same again. She tried to carry on as best she could, but she was completely heartbroken.

"Not long after Dad died, she developed a pain in her shoulder which was diagnosed as a fractured clavicle bone. Further tests then revealed that she had pancreatic and lung cancer, as well as vascular dementia. The news rocked our family and we had to come to terms with the fact that Mum had little time left with us.

"The St Barnabas Hospice at Home team stepped in and immediately helped to ease the load as we adjusted to caring for her. None of us were expecting her illness to deteriorate so quickly, and after just four days of care at home, we made

the difficult decision to transfer her into the specialist, round-the-clock care of the St Barnabas Inpatient Unit.

The nurses are absolute angels and I will never forget the lengths they went to in looking after Mum.

"Mum was a very elegant lady and always took great care of her appearance. I remember visiting her at the Hospice one day and the nurses had done her hair beautifully and painted her nails. They had given me my mum back for those last few days and that meant the absolute world to me.

"Music was a passion of Mum's, so the nurses were able to calm her with headphones, letting her listen to her favourite songs peacefully. Nothing was ever too much trouble for them.

"Mum died the day after her 76th birthday, just five days into her stay at the Inpatient Unit. Even though we were in the middle of a pandemic, I was able to sit with her all night and talk to her one last time. I told her how much I loved her and not to be frightened as Dad would be waiting. Although she couldn't speak back, I knew she could hear me and that brought a lot of comfort.

"Mum was able to find peace at the Hospice during a very frightening time. I will never forget the care and compassion shown to her; it means the world that families like ours have such incredible people there to support them in the most difficult of times."

OUR PEOPLE

The backbone of hospice care

Our staff and volunteers are the backbone of the Hospice, working hard to support our patients and facilities, raise money and awareness, and provide administrative support to the charity.

In 2020/21, a year like no other, we have worked hard to support both staff and volunteers in their roles and whilst some have been unable to work like normal.

We are proud of our retention and recruitment numbers for retail volunteers during enforced lockdowns.

Today we have **450** retail volunteers, which is **94%** of pre-pandemic numbers. We also had a **9%** shrinkage in our retail volunteer population, which is much better than the national average retention rate for charity volunteers.



After receiving 'world class' or 'outstanding' in all areas of the Best Companies staff survey, we ranked the **15th**

best charity to work for in the UK, the **49th** best company to work for in the Midlands, and the **89th** best large company to work for in the UK.



The pandemic threw many challenges in the direction of HR departments, but we are proud of our team who were able to keep up to date with, understand and implement HR and employment legislation changes. These changes, which often came through overnight, included furlough, sickness arrangements, shielding and home working.

We provided wellbeing support to staff and volunteers during the pandemic, and particularly lockdowns. This included regular email updates, webinars, virtual coffee mornings and survival kits.

All our efforts towards better internal communication led to the development of a staff intranet, providing a centralised place for important news and updates.

Our ambition for the coming year is to utilise the new Workforce Strategy we recently launched, developing engagement, equality and wellbeing focus for staff and volunteers. In turn, we hope this will lead to an even higher Best Companies placing.



WE ARE PROUD OF OUR RETENTION AND RECRUITMENT NUMBERS FOR RETAIL VOLUNTEERS DURING ENFORCED LOCKDOWNS.

FUNDRAISING

Embracing the digital revolution

Fundraising faced a completely new challenge in 2020/21, after events were completely cancelled for a period of time. This included anything from coffee mornings to mass participation. It was a race to make fundraising digital as our supporters learned to adapt to a new, temporary way of living.

The Fundraising team rallied quickly and adapted fundraising and stewardship overnight to keep supporters engaged, giving them a sense of purpose as the pandemic unfolded.

It was a true team effort, especially when juggling with childcare and other personal worries linked to the pandemic.

 On Yer Bike was the first fully virtual campaign run by the Hospice, which captured the hearts of supporters of all ages and raised over **£30,000**.

Rudy's Run was also introduced to engage with schools and childcare settings, supporting their wellbeing and helping to give them something exciting to look forward to at Christmas.

Rudy's Run raised an additional **£37,900** and engaged with **8,385** local children.



We applied for grant funding to help reduce isolation and loneliness in the county and were successful in receiving around £200,000. This money helped keep our patients and families connected through iPads, laptops and various other technologies. It enabled people to feel less alone during some very difficult days in lockdown.



Our Light up a Life campaign turned completely digital, using video to live stream the Torchlight Procession to supporters across the county.

As an organisation, we are developing our corporate relationships. In response to the pandemic, we are working with a number of commercial participators and professional fundraisers.

 Light up a Life surpassed all expectation and brought in our best ever fundraising amount from a Light up a Life campaign of **£73,000**

The Hospice lost an estimated £2,000,000 because of the pandemic, so we went out to supporters with a Crisis and Urgent Care Appeal. Our supporters got us through those challenging months with their generosity and hope for the future. Their support meant our doctors and nurses could be there for the most vulnerable people at a time when it mattered.

Our ambition for the coming year is to bring back face-to-face events and activities whilst celebrating our 40th anniversary in 2022. We have grand plans and have partnered with some amazing organisations to bring an incredibly emotive ironwork display and brand-new art trail to the county.

RETAIL

Warmly welcoming
back our customers

2020/21 was an unprecedented year for retail, seeing our charity shops closed for seven months of the financial year due to government restrictions. This meant that our Retail team was forced to adapt quickly to rapid change and new ways of working.

With shops closed and staff on furlough, income stopped overnight.

However, we managed to generate £600,000 via business grants and a further £64,000 from landlords and other companies offering support and rent repayments. Their generosity was much appreciated.

We turned to online sales to help boost income, which was particularly successful over the festive period. This included expanding our eBay store to include new goods and embracing new channels such as Depop and Facebook Marketplace.

When our shops were able to reopen, safety was at the forefront of the process and we worked hard to ensure that staff, volunteers, customers and donors felt safe when returning to our stores. Robust safety measures were put in place to adhere to government guidelines, including PPE, hand sanitiser, social distancing, contactless payments and more.



The Donation Drive-Thru was launched when shops reopened, enabling supporters to safely donate their items at our Central Warehouse in a designated time slot, with minimum contact with anyone.

This was a huge success,

generating over **4,000** bags and boxes of donations in the first two weeks, over

50 tonnes of items in the

first month, and over **600**

bookings in the first four months.

Because of its success, the Drive-Thru is still operating and has won a national award at the Charity Retail Awards. A special thank you must go to the Lincolnshire Showground for helping with storage space during the peak donation weeks of our Drive-Thru.

Finally, praise must be given to the staff and volunteers in the Retail team who not only coped with the difficulty of not being able to work for long periods, but also adapted to huge changes upon returning to work. Their focus and commitment in getting the shops back open is testament to their passion for supporting the Hospice.



Our ambition for the coming 40th anniversary year is to open a new superstore and build on our brand awareness on the High Street and online, showcasing not only our role in income generation, but also the vital part that shops play in sustainability.

LOTTERY

Reaching new heights

During 2020/21, our Lottery team was able to continue working hard with limited adjustments needing to be made due to already operating digitally. This stood them in good stead for a hugely successful year generating income.

When fundraising events were cancelled and charity shops closed, we were able to partly fill the void and keep a steady flow of income coming in from our lottery, raffle and scratch card players.

New lottery supporters were few and far between during the pandemic, as many were faced with financial difficulties. However, we ran a virtual campaign not only to recruit more lottery players, but also asking our current players if they were able to increase their numbers of weekly entries.

We ran the summer raffle differently, showcasing it to supporters as a way to look to the future and be hopeful. This produced our best ever raffle income of just over £70,000.

Fresh off the back of the summer raffle's success, we ran a winter raffle and brought in another £70,000.

Despite the difficult environment we were operating in, our Lottery team hit all their pre-COVID targets at the end of the financial year.



£111,280 was won by supporters on the Lottery or in the raffle

Our summer and winter raffles both brought in **£70,000** each

LN6 was the luckiest postcode, winning **£17,100**

15 **£739,857**

was raised by regular lottery, raffle and scratch card players

Our ambition for the coming year is to celebrate both the Lottery's 25th anniversary and the Hospice's 40th anniversary in style. We will work to raise our profile, increase our number of lottery players and eventually become the biggest charity lottery in Lincolnshire.



MARKETING

The voice of the Hospice

2020/21 saw the Marketing team take the lead on digitalising the Hospice's promotions, communications and income generation. There were already plans in place for this, but these were rapidly brought forward as the team adapted to the changing times.

We were successful enough to win six awards this financial year, including Lincolnshire Live's Business in the Face of Adversity award and an East Midlands Charity Award.

These award submissions were put together by the Marketing team, who have worked hard to shine a light on organisational successes.



Last year, we had our two most successful social media posts to date. Both on Facebook, our posts about a wedding at the Inpatient Unit and an urgent call out for PPE reached over 130,000 people each and generated national press coverage.

In total, **160** pieces of press coverage were published, gaining over **1.8 million views**



Increasing our social media reach was a priority in an increasingly digital environment, so we are proud to see a

47% follower increase on LinkedIn, **24%** on Instagram and **16%** on Facebook.



Our ambition for the coming year is to continue developing our digital footprint and increase the number of people across Lincolnshire who understand the services we provide and the work we do.

FINANCE, ESTATES AND IMT

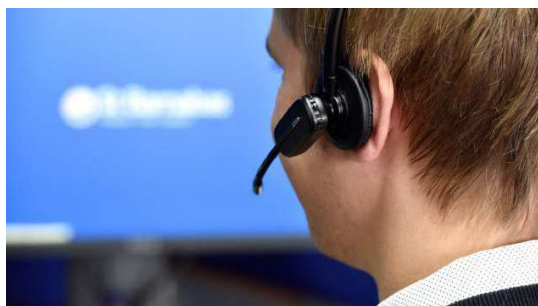
Working smarter and
improving facilities

2020/21 gave our Finance, Estates and IM&T teams the opportunity to take stock of assets and formulate a smarter working plan to better suit staff and better utilise budget.

The Finance team successfully steered the Hospice through a period of great fiscal uncertainty caused by the pandemic. This included the temporary closure of charity shops and cancellation of fundraising events. Net income before net gains on investments was a surplus of £210,000.

The speedy implementation of our new cloud-based phone system enabled our Palliative Care Coordination Centre to continue operating remotely. This was hugely important as they are the first point of contact for new patient referrals.

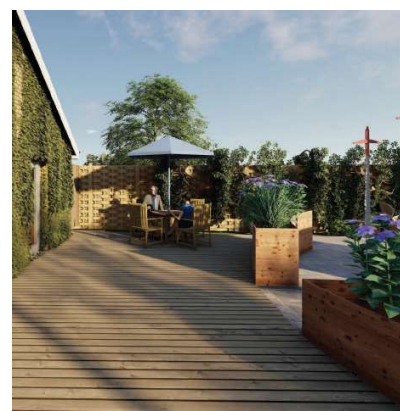
We switched to remote working, meaning that all our administrative staff were able to work from home with software such as Microsoft Teams and Office 365, when home working was compulsory. This has been hugely successful and has seen many staff members changing their contracts permanently to either home working or more flexible working.



Plans for our new Wellbeing Hub in Boston were completed. This building will enable the provision of our core services to patients and has been designed with environmental concerns at the forefront.

We are continuing to develop our existing estate, ensuring that it is safe, modern and fit for purpose. The pandemic gave us the opportunity to embark on a significant infrastructure project at our Louth Day Therapy Centre, meaning that site drainage is now significantly improved.

Our ambition for the coming year is to continue developing and modernising our estate so that it is fit for purpose and allows us to continue delivering the very best care. Along with opening our Boston Wellbeing Hub, we plan to refurbish our existing Inpatient Unit in Lincoln, so it better serves our patients, families, staff and volunteers.



CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted£	Restricted£	Total 2021 £	Total 2020 £
Income from:				
Donations and Legacies	1,784,748	99,043	1,883,791	3,384,289
Charitable activities	6,175,466	1,950,842	8,126,308	5,483,612
Other trading activities	2,406,559	164,798	2,571,357	3,656,205
Investment Income	283,755	-	283,755	303,006
Total Income	10,650,528	2,214,683	12,865,211	12,008,088
Expenditure on:				
Raising funds	2,617,043	293,289	2,910,332	3,692,660
Charitable activities	7,788,423	1,956,552	9,744,975	9,016,456
Total expenditure	10,405,466	2,249,841	12,655,307	12,827,112
Net (losses)/gains on investments	928,897	-	928,897	(795,202)
Tax	80	-	80	68
Transfer between funds	39,783	(39,783)	-	-
Net movement in funds	1,213,822	(74,941)	1,138,881	(677,138)
Balance carried forward at 31 March 2021	16,425,040	2,052,382	18,477,422	17,338,540

CONSOLIDATED BALANCE SHEET

	2021 £	2020 £
Fixed assets	14,757,412	14,202,793
Current assets	5,264,498	4,393,955
Creditors	(1,544,486)	(1,258,207)
Net current assets	3,720,012	3,135,748
Net assets	18,477,424	17,338,541
Accumulated funds		
Unrestricted income funds		
Revenue reserve	3,023,806	1,947,095
Fixed asset fund	3,332,681	3,896,390
Revaluation reserve	1,101,914	1,301,914
Investment Reserve	6,366,641	6,115,819
Designated Fund		
Louth Wellbeing	-	350,000
Grantham Wellbeing	100,000	100,000
Inpatient Unit	2,000,000	1,000,000
Lincoln Wellbeing	500,000	500,000
Restricted Fund		
Boston Wellbeing	452,305	460,076
Other Restricted Funds	1,600,077	1,667,247
Total Funds	18,477,424	17,338,541

A MESSAGE FROM OUR CHIEF EXECUTIVE



The coming year is going to be about how we as an organisation live with the virus. It's not going to go away; it's going to be about how we cope and how we become more sustainable and resilient to working in this environment.

We will develop our mobile working to enable our staff to work in a very different way. Our estate will become more fit for purpose, and we will operate in an environment where offices and team spaces are going to be used in a very different way.

What's clear about this process is that people's resilience has been hit and it's incumbent for us as an organisation to support our staff and volunteers with their wellbeing and how they are operating within the organisation.

Within the healthcare system, it's imperative that we continue to lead on the development of end-of-life and specialist palliative care within Lincolnshire, and our role within the integrated care system is vital. We are a key member of the voluntary engagement team, and that is an area of service that we will continue to work with and operate in.

Clearly, the coming year is dependent on the support we get from the public, our communities, and our work within income generation. We are yet to see how that's going to work, but clearly, we do need to develop sustainable, long-term income streams.

I look forward to the year ahead, working with our brilliant staff, volunteers and community, and I look forward to celebrating our 40 years of operation within Lincolnshire, which we really couldn't have done without support from our community, staff and volunteers.

Chris Wheway



We would like to say a special thank you to those who have supported the Hospice this year. From sharing stories to volunteering and fundraising, participating in our events and initiatives, joining our Lottery, buying from our charity shops and helping spread awareness of our care across Lincolnshire.

StBarnabasHospice.co.uk



@StBarnabasLinc



StBarnabasLinc



@stbarnbashospice

36 Nettleham Road
Lincoln
LN2 1RE

01522 511 566
enquiries@stbarnbashospice.co.uk

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

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ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

	Mr A J M Maltby, Chairman Mr P J Banton, Trustee Dr D A R Boldy, Trustee Mr S J Elkington, Trustee Mr A G Henderson, Trustee (resigned 8 December 2020) Mrs S Knight, Trustee Mrs A Legate, Treasurer Mr D Libiszewski, Trustee Mr J H Wadsworth, Trustee (appointed 17 June 2021) Mrs H Jackson, Trustee (appointed 17 June 2021)
Company registered number	03166056
Charity registered number	1053814
Registered office	36 Nettleham Road Lincoln Lincolnshire LN2 1RE
Company secretary	A J M Maltby
Chief executive officer	Mr Chris Wheway
Independent auditors	Duncan & Toplis Limited Statutory Auditor 4 Henley Way Doddington Road Lincoln Lincolnshire LN6 3QR
Bankers	National Westminster Bank plc 225 High Street Lincoln LN2 1AZ
Solicitors	Chattertons Solicitors 1 Flavian Road Nettleham Road Lincoln Lincolnshire LN2 4GR
Investment Managers	Quilter Cheviot St Helen's 1 Undershaft London EC3A 8BB

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 April 2020 to 31 March 2021. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

I am very pleased to share with you the Annual Trustee report for 2020/2021. This last fiscal year, without doubt, has been unprecedented within the history of St Barnabas Hospice Trust (Lincolnshire). I am proud to report that with outstanding commitment and with no detriment to the delivery of care, our dedicated staff and volunteers have risen to the many challenges that would not have been foreseen at the outset of the year.

As Chairman, my role is to ensure that the Board of Trustees have all the necessary information available to provide them with confidence that the Executive team can deliver on our strategic objectives.

We are all fully satisfied with the transparency and inclusivity of the breadth of reporting to Trustees. This provides the Board with the knowledge and evidence that this is a well led and outstanding organisation that firmly has the interests of patients, families, the public and staff as a priority.

The success of the work we do is firmly reflected in the ability of the hospice to respond to the challenges that have been presented to us and the commitment to evolve and innovate. I firmly believe that the hospice has successfully navigated through this pandemic to continue deliver outstanding care through the work of all our staff at the hospice and through the collaborative working and partnerships with other healthcare providers across the County.

The breadth and scope of the priorities we have committed continues to evolve so that hospice care is accessible to more people in Lincolnshire, a firm commitment of St Barnabas Hospice Trust (Lincolnshire). Our commitment to continue to deliver outstanding care in these unprecedented times is unwavering. On behalf of the Board, I would like to extend our utmost gratitude to everyone who has supported us through these challenging times and period of uncertainty.

The Quality of our services has not been negatively impacted by the new ways of working that we have been required to adopt. This has been achieved by the dedication and commitment of all our staff and volunteers to ensure that the service levels were maintained. Furthermore, the support from the people of Lincolnshire has been outstanding and coupled with the commitment of the local Clinical Commissioning Group and the NHS, we together have continued to promote the development of palliative and end of life care for the community. During the year, St Barnabas Hospice Trust (Lincolnshire) has been able to fund the comprehensive service provision and achieve the objective of having reserves of six months running costs.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities

Objectives and aims

Our Vision, Mission and Values provide the foundation of our organisational strategy, direction and guidance in delivering our goals. They were developed by and belong to our most important asset, our people and define our aspirations, purpose and the core beliefs.

Our Vision is a world where dying with dignity, compassion and having choices is a fundamental part of life.

Our Mission is to ensure all individuals facing the end of their life in Lincolnshire receive dignified, compassionate care when they require it and where they ask for it.

Our Values

- **Aiming High** - We reach for excellence and set the standard for others to follow. Celebrating individual and collective success and actively looking for ways to be even better.
- **Being Courageous** - We push boundaries and provide challenge — standing up for what is right and supporting others to make a difference across all aspects of our work.
- **Working Better Together** - We recognise the power of community; building connections and relationships which help us make a positive contribution. Respecting and valuing all contributions - we are ONE team, united and inspired by our common purpose.
- **Having Heart** - People are at the centre of all we do. We're proud of our ability to work in tough situations with resilience, empathy and kindness.
- **Doing it Right** - We are ethical, honest and use resources respectfully. Taking responsibility for our actions and doing what we say we'll do — we challenge others to do the same.

To achieve this vision, St Barnabas Hospice Trust (Lincolnshire) operates as a partner and as an integral member of the health and social care community. Through the development of partnerships with colleagues in other agencies and establishing networks both locally and nationally we seek to enhance the development of services throughout Lincolnshire.

Public benefit

Services provided by St Barnabas Hospice Trust (Lincolnshire) are for the benefit of patients with a terminal illness who are resident in Lincolnshire. Our teams will support families and carers, both during the patients' illness and in bereavement, irrespective of whether the patient themselves received care from our teams. The charity also aims to advocate for and influence the wider development of palliative care services and through this, aims to ensure that the benefits of our service, knowledge, experience and skills are extended to the wider population.

The trustees consider that they have complied with their duties under the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities (continued)

Volunteers

In normal times, the Trust benefits from the support of its volunteers and in previous years over 1,000 volunteers provide invaluable service to our clinical, wellbeing, fundraising and shops teams. The Covid 19 pandemic however caused a significant reduction in volunteer hours as most of our volunteers were stood down for the entire year for health and safety reasons. During 2020/2021, our volunteers donated an estimated 21,427 hours (2020: 74,000) of their time to the hospice, which at the minimum wage and on-costs such as employer national insurance, would equate to a donation of £219,200 (2020: £690,000)

Our people are our most important resource and ensuring we recruit and retain a workforce with the right skills is crucial to ensure we continue to deliver high quality specialist palliative care. Our Workforce Strategy focuses on engagement and appropriate and affordable reward, recognition and development which has been recognised through an external staff engagement accreditation award, revised recruitment procedures, a reward and recognition programme and an appraisal and increment process that is focused on performance, values and results.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Strategic report

Achievements and performance

Charitable activities

Over the year, St Barnabas Hospice Trust continued to provide a full range of services to patients throughout Lincolnshire, despite the restrictions imposed through the pandemic. The implementation of more stringent infection control procedures, including the temporary closure of our Wellbeing centres, did limit our ability to provide some of our usual services. We responded by seeing more patients in their own homes and using technology to continue to care for our patients. The following provides a summary of activity over the last twelve months:

	2020/21	2019/20
Palliative Care Co-ordination Centre		
New Patient Referrals	2,948	2,602
Calls handled	93,361	68,241
In-Patient Unit		
Total Admissions	195	215
Unit Occupancy (%)	58%	72%
Average Length of Stays (Days)	11.5	13.2
Allied Health Professionals		
Number of Patients	1,421	1,449
Day Therapy		
Number of Patients	772	1,134
Average Length of Care (Days)	274.3	183.5
Hospice at Home		
Number of Patients	2,586	2,217
Average Length of Care (Days)	35.9	30.9
Specialist Palliative Care - Other		
Outpatients	49	116
In Reach	133	25
Advice/Consultation	454	341
CCNS	334	225
Family Support Services		
Number of clients	701	776
Welfare		
Number of clients	4,202	4,552
Estimate of client benefits obtained	£8,798,589	£9,053,548
Hospice in the Hospital		
Number of Admissions	89	156
Occupancy (%)	49%	70%
Average Length of Stays (Days)	12.4	10.1

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Strategic report (continued)

Achievements and performance (continued)

Achievements during 2020/21

The Trust identified four clinical priorities for improvement during 2020-2021

1. Deployment of electronic referrals to St Barnabas Hospice Community Services
2. Enhancing the quality of holistic family support
3. Single nurse administration of controlled drugs – Inpatient Unit
4. Raising the profile of equality and diversity across hospice services

Electronic Referrals

The electronic referral was co- designed as part of a collaborative task and finish group with multiple stakeholders from across the health and social care system. This has resulted in the development of a Lincolnshire multi-agency electronic referral form.

The form has been uploaded onto the patient electronic record system and has been shared with other stakeholders to embed into everyday practice. This innovation ensures that the most relevant patient information is collated by the referring clinician on one form that serves as a single referral document for all palliative and end of life care services. Clinicians continue to have a choice of referral methods, which continues to be collated by the Palliative Care Coordination Centre

To date there has been an overall 20% increase to date in referrals to the service since introduction of the new electronic referral form.

Improving holistic palliative care - enhancing the quality of family support

This project aimed to improve the family experience of end of life care by introducing a simple model of family assessment into multi-disciplinary meetings and equipping staff with the skills, knowledge and confidence to initiate conversations, involve and support families, children and young people proactively and appropriately.

Single nurse administration of controlled drugs - Inpatient Unit

A significant proportion of the working day for the Inpatient nursing team includes administration of controlled drugs (CDs) which are used extensively for symptom management in specialist palliative and end of life care. The aim of this priority is to enhance person-centred care releasing registered nurse time, generate increased autonomy, job satisfaction and efficient working patterns for the whole nursing team.

Feedback from the project to date has been extremely positive. Staff undertaking Single Nurse Administration of Controlled Drugs (SNACD) report that they feel empowered to work more efficiently and autonomously. Workstreams flow easier and are more cohesive. Staff feel their focus and attention is enhanced and they are more proactive about not being disturbed when preparing medicines, which is safer for both staff and patients

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Strategic report (continued)

Achievements and performance (continued)

Raising the profile of equality and diversity across hospice service

St Barnabas Hospice Trust (Lincolnshire) is committed to ensuring all individuals facing the end of their life in Lincolnshire receive dignified, compassionate care when they require it and where they ask for it.

The Trust has embedded equality, diversity and inclusion (EDI) into its Governance structure and now reviews demographic information as part its quarterly Clinical Governance meetings. The aim is to improve knowledge and awareness of equality and diversity issues within the organisation.

People Development

The Trust continues to remain focused on the wellbeing of our staff and volunteers. During the year the Trust was ranked on the national b-Heard Best Companies list

- 15th in the Charity's Best Organisations to Work For
- 49th in the Midlands 100 Best Companies to Work For
- 89th in the UKs 100 Best Large Companies to Work For
- Awarded a 2 star - "Outstanding to Work For" rating.

Fundraising

As a result of the government's national lockdown, the Trust was forced to cancel many of its fundraising events including the flagship annual Colour Dash Run in May 2020. In response, the fundraising team came up with innovative ways in which to engage with supporters and raise funds for the Trust. During 2020, 7,027 supporters donated to the Hospice for the first time.

Successful campaigns included:

- 'On Yer Bike' - a virtual cycle challenge with over 100 participants - £22,000.
- Digital Crisis Appeal - £38,000.
- Dragonfly Appeal - £122,808
- Light Up A Life - £75,939 (a 76% increase on previous year).
- Rudy's Run engaged with 8,385 children in 65 childcare settings - £37,000

Retail

The temporary closure of all 26 of our shops during the period of the lockdown left the Trust with no choice but to place most retail staff into the Government's furlough scheme. The Trust received over £360,000 in support through the government's Retail, Hospitality and Leisure grant scheme as well as benefitting from the generosity and support of the shop's landlords through either reduced or frozen rental costs. We would like to thank our staff and retail landlords who helped us during this difficult time.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Strategic report (continued)

Achievements and performance (continued)

Trust Estate

During the year the Trust completed a major drainage capital infrastructure project at its Louth day centre that will alleviate historical flooding issues. The Trust also completed the design and plans for a new Wellbeing Centre in Boston. This project was initially delayed as a result of the lockdown; construction of the hub commenced in spring 2021 and is due to complete in autumn 2021.

Financial review

Financial position

Despite the impact of the pandemic, the Trust posted a surplus of £1.138m (2020: £0.677m deficit) at the end of the 2020/21 fiscal year. The surplus was caused by the bounce back of the Trust's investment portfolio following the the previous year's fall in value as global equity markets reacted to the spread of the pandemic..

Excluding the gain on the investment portfolio, the Trust posted a surplus of £0.210m (2020: £0.118m surplus). Income from all sources amounted to £12.865m (2020: £12.827m) of which 61% (2020: 43%) was generated through NHS contracts, and 39% through fundraising, donation and investing activities. Expenditure for the same period was £12.655m (2020: £12.709m).

During the year, NHS England awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose. The total value of the support given amounted to £1,617,961. Without such support the hospice would have faced an operational deficit (i.e. excluding investment gains) of £1.408m.

Reserve Fund	£
Fixed Asset Fund	3,332,681
Revaluation Reserve	1,101,914
Income Investment Fund	6,366,642
Revenue Reserve	3,023,804
Designated Funds	
Louth Wellbeing	0
Grantham Wellbeing	100,000
Lincoln Wellbeing & Inpatient Unit	2,500,000
Restricted Funds	
Boston Wellbeing	452,305
Other Restricted Funds	1,600,077
TOTAL	18,477,423

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Performance of Subsidiaries

During the year St Barnabas Shops Ltd donated £0.197m (2020: £2.243m) to the Trust and St Barnabas Promotions Ltd donated £0.438m (2020: £0.694m) to the Trust.

3-year plan

The Trust has produced a three-year financial plan that forecasts a deficit of (£208k) in 2021/22, a surplus of £280k in 2022/23 and a surplus of £92k 2023/24.

Reserves Policy

Each year the Board of Trustees reviews the level of reserves required to cover key financial and operational risks faced by the Trust and to support the five-year clinical strategy. Given the large fixed infrastructure coupled with the current economic and political uncertainty in the local health sector, the Board of Trustees consider that it is necessary to adopt a prudent approach to reserves management by holding a combination of cash and short-term assets to fund at least six months' running costs.

The general reserves are drawn from unrestricted funds, excluding funds designated for future capital projects, legally restricted funds, funds already invested in tangible fixed assets, and a designated investment fund that provides the Trust with an invaluable source of revenue income that supports the everyday running costs of the hospice. The Trust achieved the reserves objective in 2018/19 and plans to maintain this level of return in the medium term. St Barnabas has a phased plan for the use of these designated funds which may change at any time at the discretion of the Board based on the needs of the charity.

The consolidated accumulated funds at 31 March 2021 amounted to £18.477m (2020: £17.338m), of which restricted funds were £2.052 (2020: £2.127m). The current level of unrestricted reserves is £16.425m, of which £3.332m represents the fixed assets of the Charity, £2.6m is designated for future capital improvements of a new inpatient unit, investment fund of £6.366m, revaluation reserve of £1.101m and £3.024m in a general revenue reserve.

Investment policy and objectives

As part of its ongoing risk and reserves assessment the Charity has appointed Quilter Cheviot to provide discretionary investment management. At the end of the year the funds invested were valued at £7.770m (2020: £6.662m).

The board has an agreed statement of investment principles. The objective is to provide sufficient income to help support the Trust's objectives whilst maintaining the real value of assets over the long term using a combination of equities, fixed income stocks, cash and alternative investments.

During the 2020/21 year the Trust earned £307,186 of income from its managed investment portfolio arising from dividends, interest received and realised gains from equity disposals.

In addition to the investment:

- a Resources Committee which regularly reviews performance
- an ethical investment policy which is to avoid companies involved in the manufacture of tobacco products

The trustees keep under review the diversification of the funds held by way of reserves.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

Structure, Governance and Management

The Charity was created by trust deed as a registered charity (number 1053814) and is a company limited by guarantee (number 03166056). The charitable company is governed by its Memorandum and Articles of Association.

The charitable company is registered in the name of St Barnabas Hospice Trust (Lincolnshire). The Charity's principal and registered office address is 36 Nettleham Road, Lincoln, LN2 1RE.

The Trust is governed by a Board of trustees who meets at least six times a year to ensure the strategic leadership and governance of the Charity.

Trustee Recruitment

At the end of the fiscal year there were eight trustees serving on the Trust Board recruited through advertisement and/or personal recommendation. The membership of the Board is drawn from two main areas, clinical and business. We continue to recruit trustees from across the county to extend our local representation. Applicants with general life experience are encouraged to apply for trustee vacancies to ensure that services delivered by the Trust remain focused on the needs of the users of our services, namely patients and carers. At any one time the Board includes at least one trustee from the following professional backgrounds; Medical, Nursing, Legal and at least one trustee with experience of the management of finance and application of Information Technology (IT).

The Trust Board is supported in its role of strategic leadership by three committees; the Income Generation Committee, Resources Committee and Patient Care Committee. The committees were established to ensure effective performance and risk management of the Trust's business. These committees review data and additional information that might affect the Trust's strategic plan or indicate an increased risk to existing plans and services.

Executive

The day to day management of the Trust is the responsibility of the Chief Executive and the Executive Team. The Executive Team is responsible for the implementation of the Trust's business plan and, in this capacity, is responsible for budgetary control, production and implementation of operational policies, resources management and compliance with governance arrangements.

Key management remuneration

The Trust Board considers the performance of the Chief Executive and Executive Management Team through an annual appraisal. Executive remuneration is set annually by the Remuneration Committee which consists of the trustees.

Subsidiary Companies

The trust wholly owns two subsidiary companies; St Barnabas Shops Limited and St Barnabas Promotions Limited. The two companies were established to assist in the funding of the Charity with profits gift-aided annually. Both companies are limited companies and have their own board of directors, consisting of Trustees on the Charity's Trust Board and the Chief Executive Officer.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

Risk Management

The Trust Board acknowledges that it operates in a complex and ever-changing environment and is subject to a range of risks. During 2020/21 the Trust continued to operate under an integrated governance framework which supported the ongoing review of assessed risks. The Trust manages its principal risks and uncertainties through regular review of the Board Assurance Framework at Trust committee meetings, documenting the nature of each corporate risk and the action plan to address them.

Changes to the way healthcare services are commissioned and the development of the national **sustainability and transformation** plans has created an environment of greater uncertainty in the health sector, particularly to how services will be delivered and funded in the future. To mitigate against these risks the Trust has reviewed its services and produced a clinical strategy for the next five years and continued to invest in its fundraising department to maintain future income streams.

During 2020/21, the Trust operated a policy that at least 40% of free reserves would be held in short term liquid assets, including funds invested in the stock market by our appointed investment manager, Quilter Cheviot. The investment portfolio consists of a mix of bonds and gilts, domestic and overseas equities and property funds.

The Trust's business plan reviews forecast income against likely expenditure, prioritises areas of future investment in line with key organisational objectives and identifies contingency plans to address risks associated with future income streams. Services commissioned by the NHS are managed through the Lincolnshire Clinical Commissioning group.

The Trust recognises that the ongoing investment in its IT infrastructure is of paramount importance both in terms of healthcare management of individual patients but also to enable deployment of efficient business management of services and resources. The Trust continues to invest in its IMT infrastructure in support of the stated strategic objectives through enabling more remote and mobile working to in-reach across the whole of the county. The IMT investment program will continue into 2021/2022 with the deployment of both clinical and non-clinical software systems to improve efficiency and help meet the demand of doing more with less resource.

Human Resources

Staff retention and recruitment remains a key risk to the organisation, potentially affecting the ability to ensure delivery of services to patients. To address this risk the Trust has an active recruitment policy, succession planning programs and a staff development framework.

During 2020/21 the Trust employed an average whole time equivalent (WTE) of 265 staff (2020: 278) comprising: patient-facing clinical staff: 144 (2020: 144), income generation staff (shops, lottery, fundraising): 77 (2020: 82), Administration and support staff (Executive Team, Human Resources, IT, Finance, Maintenance, Housekeeping, Catering, Governance, Training and Education): 44 (2020: 52).

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

Fundraising

All fundraising activity is undertaken by professional employed fundraisers who are supported by our team of volunteers. The Fundraising team project manage the process from start to finish with each fundraiser planning and executing activities in line with outlined budgets and targets. Governance of all fundraising activity is monitored through the separate Income Generation and Resources Committees that report to the overall Trust Board. All Committees comprise of Executives and Trustees. The team work closely with the National Association of Hospice Fundraisers. Currently this group is chaired by our own Trust managers.

In addition, all Fundraisers and managers within the Department up to Executive level are members of and subscribe to, activities and initiatives coordinated by the Institute of Fundraising. There have been no reported failings in complying with standards set for Fundraising Regulation and no complaints about our activities.

Events and initiatives are regularly undertaken in support of St Barnabas Hospice Trust (Lincolnshire) by members of the public. These are coordinated by our Community Fundraising team who oversee the activities' development and execution. It is part of their role that each event is run in line with our own standards at all levels.

The Trust ensures all fundraising activity complies with the General Data Protection Regulations and all procedures relating to supporter care, including management of our database adhere to current regulation rules and frameworks. All personal information is handled appropriately and as a priority. There are mailing calendars in place to ensure that any direct marketing is managed appropriately. We are acutely aware of managing the process of contacting our supporters professionally.

At St Barnabas Hospice Trust (Lincolnshire) we are committed to creating a safe and rewarding environment for all our people to work and volunteer. There is a robust safeguarding policy to ensure everyone is treated properly, and a whistle blowing procedure to enable any concerns to be raised confidentially. The Trust has a zero-tolerance approach to breaches of our safeguarding policies and thoroughly investigate all alleged breaches. The policy, which aims to improve the knowledge and understanding of staff and volunteers, irrespective of their position, is regularly reviewed.

Some of our fundraising staff carry out roles that require them to work with people who are at higher risk of harm, including children and vulnerable adults. We carry out criminal record checks for people in these roles and offer comprehensive safeguarding training to senior managers in other relevant positions. To ensure we are continually maintaining the highest standards of safeguarding, we monitor guidance from Government, and the Charity Commission.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Duncan & Toplis Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 15 September 2021 and signed on their behalf by:

Mr A J M Maltby
(Chair of Trustees)



Mrs A Legate
(Treasurer)



ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST BARNABAS HOSPICE TRUST
(LINCOLNSHIRE)**

Opinion

We have audited the financial statements of St Barnabas Hospice Trust (Lincolnshire) (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the Consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST BARNABAS HOSPICE TRUST
(LINCOLNSHIRE) (CONTINUED)**

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST BARNABAS HOSPICE TRUST
(LINCOLNSHIRE) (CONTINUED)**

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST BARNABAS HOSPICE TRUST
(LINCOLNSHIRE) (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial experience, knowledge of the sector, a review of regulatory and legal correspondence and through discussions with Trustees and other management obtained as part of the work required by auditing standards. We have also discussed with the Trustees and other management the policies and procedures relating to compliance with laws and regulations. We communicated laws and regulations throughout the team and remained alert to any indications of non-compliance throughout the audit.

The potential impact of different laws and regulations varies considerably. The group is subject to laws and regulations that directly impact the financial statements and we have assessed the extent of compliance with such laws as part of our financial statements audit.

The group has specific laws and regulations to follow in relation to Health & Safety of both employees and patients and the Care Quality Commission for the care provided to their patients. The group provides regular internal training for employees on the procedures to follow and comply with the strict guidelines that are in place as well as being subject to external audits from the Care Quality Commission. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection. Through these procedures, if we became aware of any non-compliance, we considered the impact on the procedures performed on the related financial statement items.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. As with any audit, there is a greater risk of non-detection of irregularities as these may involve collusion, intentional omissions of the override of internal controls.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST BARNABAS HOSPICE TRUST
(LINCOLNSHIRE) (CONTINUED)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Tara Bellamy FCA (senior statutory auditor)

for and on behalf of
Duncan & Toplis Limited

Statutory Auditor

4 Henley Way

Doddington Road

Lincoln

Lincolnshire

LN6 3QR

Date: 17 September 2021

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	1,784,748	99,043	1,883,791	3,384,289
Charitable activities	4	6,175,466	1,950,842	8,126,308	5,483,612
Other trading activities	5	2,406,559	164,798	2,571,357	3,656,205
Investment Income	7	283,755	-	283,755	303,006
Total income		10,650,528	2,214,683	12,865,211	12,827,112
Expenditure on:					
Raising funds	8,9	2,617,043	293,289	2,910,332	3,692,660
Charitable activities	10	7,788,423	1,956,552	9,744,975	9,016,456
Total expenditure		10,405,466	2,249,841	12,655,307	12,709,116
Net income/(expenditure) before net gains/(losses) on investments		245,062	(35,158)	209,904	117,996
Net gains/(losses) on investments		928,897	-	928,897	(795,202)
Net income/(expenditure) before taxation		1,173,959	(35,158)	1,138,801	(677,206)
Taxation		80	-	80	68
Net income/(expenditure) after taxation		1,174,039	(35,158)	1,138,881	(677,138)
Transfers between funds	21	39,783	(39,783)	-	-
Net movement in funds		1,213,822	(74,941)	1,138,881	(677,138)
Reconciliation of funds:					
Total funds brought forward		15,211,218	2,127,323	17,338,540	18,015,678
Net movement in funds		1,213,822	(74,941)	1,138,881	(677,138)
Total funds carried forward		16,425,040	2,052,382	18,477,422	17,338,540

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 23 to 58 form part of these financial statements.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)
REGISTERED NUMBER: 03166056

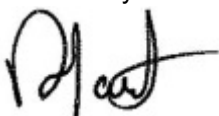
CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	5,187,738	5,540,510
Investments	16	7,769,674	6,662,283
Investment property	15	1,800,000	2,000,000
		14,757,412	14,202,793
Current assets			
Stocks	17	104,646	130,900
Debtors	18	1,671,480	2,095,580
Cash at bank and in hand		3,488,372	2,167,475
		5,264,498	4,393,955
Creditors: amounts falling due within one year	19	(1,544,249)	(1,257,889)
Net current assets		3,720,249	3,136,066
Total assets less current liabilities		18,477,661	17,338,859
Provisions for liabilities		(237)	(318)
Net assets excluding pension asset		18,477,424	17,338,541
Total net assets		18,477,424	17,338,541
Charity funds			
Restricted funds	21	2,052,382	2,127,323
Unrestricted funds	21	16,425,042	15,211,218
Total funds		18,477,424	17,338,541

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 15 September 2021 and signed on their behalf by:

Mr A J M Maltby



Mrs A Legate
(Treasurer)



The notes on pages 23 to 58 form part of these financial statements.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)
REGISTERED NUMBER: 03166056

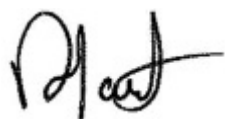
CHARITY BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	5,167,587	5,519,935
Investments	16	7,769,678	6,662,287
Investment property	15	2,217,000	2,417,000
		15,154,265	14,599,222
Current assets			
Debtors	18	1,924,668	2,421,250
Cash at bank and in hand		3,205,012	1,836,034
		5,129,680	4,257,284
Creditors: amounts falling due within one year	19	(1,414,931)	(1,130,426)
Net current assets		3,714,749	3,126,858
Total assets less current liabilities		18,869,014	17,726,080
Net assets excluding pension asset		18,869,014	17,726,080
Total net assets		18,869,014	17,726,080
Charity funds			
Restricted funds	21	2,052,382	2,127,323
Unrestricted funds	21	16,816,632	15,598,757
Total funds		18,869,014	17,726,080

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 15 September 2021 and signed on their behalf by:

Mr A J M Maltby



Mrs A Legate
(Treasurer)



The notes on pages 23 to 58 form part of these financial statements.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	24	1,215,177	(171,478)
Cash flows from investing activities			
Dividends, interests and rents from investments		283,755	303,006
Purchase of tangible fixed assets		(176,480)	(850,335)
Proceeds from sale of investments		2,787,783	437,298
Purchase of investments		(2,901,920)	(317,240)
Net cash used in investing activities		(6,862)	(427,271)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		1,208,315	(598,749)
Cash and cash equivalents at the beginning of the year		2,408,517	3,007,266
Cash and cash equivalents at the end of the year	25	3,616,832	2,408,517

The notes on pages 23 to 58 form part of these financial statements

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St Barnabas Hospice Trust (Lincolnshire) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income is accounted for when received. Incoming resources represents the amount receivable during the year in respect of donations and legacies.

Legacies are recognised when there is sufficient evidence to provide the necessary certainty that the legacy will be received, and the legacy can be measured with sufficient reliability.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Activities for generating funds, comprising principally fund raising events and trading/lottery income is recorded when receivable.

Activities furthering the charities objects. Income under health authority and NHS Lincolnshire contracts is recognised in the Statement of Financial Activities on a receivable basis.

Where income is received in advance of performance, its recognition is deferred and included in creditors until the contract is performed.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.3 Expenditure (continued)

Expenditure is classified under the following activity headings:

- (i) costs of generating funds include those costs incurred in raising voluntary income, fundraising trading/lottery costs and investment management costs.
- (ii) hospice services expenditure relates to expenditure on objects and include direct costs and support costs associated to these activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.4 Allocation and apportionment of costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated to charitable activities. The basis on which support costs have been allocated is partly according to the costs directly incurred in those areas and partly on the basis of staff numbers directly employed.

1.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and the conditions necessary for it to be capable of operating in the manner intended by management.

Individual fixed assets costing £500 or more are capitalised at cost.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	20% on cost and 2% on cost
Long-term leasehold property	-	20% on cost and 2% on cost
Motor vehicles	-	25% on cost
Fixtures and fittings	-	10% on cost
Shops' improvements and fittings	-	20% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the consolidated statement of financial activities.

1.7 Investment property

Investment properties are carried at open market value and no depreciation is provided. The trustees consider that this accounting policy results in the financial statements giving a true and fair view. Unrealised surpluses or deficits arising on revaluation of investment properties are shown in the Statement of Financial Activities.

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Statement of Financial Position date, using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Short term deposits represent investments in bank term deposits maturing within one year. Investments in subsidiary companies are stated at cost.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.10 Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is determined on a first-in first-out basis, and includes all direct costs incurred. Net realisable value is based on an estimated selling price allowing for all further costs of disposal.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash at bank and cash in hand as well as short term highly liquid investments with a short maturity (recognised within short term investments).

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Operating leases

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight line basis over the lease term.

1.14 Pension costs and other post-retirement benefits

The Trust makes payments to two defined contribution pension schemes on behalf of qualifying employees. One administered by the NHS Pensions Agency and a stakeholder scheme providing benefits for the employees additional to those from the state. Such contributions are charged in the Statement of Financial Activities when made. The contributions are invested separately from the Trust's assets.

1.15 Fund accounting

Unrestricted funds (revenue reserves) can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting policies (continued)

1.16 Volunteer contributions

Honorary officers, trustees and volunteers provide support to St Barnabas Hospice Trust (Lincolnshire). It is not practical nor feasible to place a value on the time volunteered by these persons.

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

In preparing these financial statements, the directors have made the following judgements:

(i) Determine whether leases entered into by the group either as a lessor or a lessee are an operating lease or finance lease. These decisions depend on assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis.

Other key sources of estimation uncertainty:

(ii) Tangible fixed assets, other than investment properties, are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations, covenants and tributes	1,350,975	99,043	1,450,018
Legacies and bequests	433,773	-	433,773
	<u>1,784,748</u>	<u>99,043</u>	<u>1,883,791</u>

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations, covenants and tributes	1,870,724	63,876	1,934,600
Legacies and bequests	1,446,086	3,603	1,449,689
	<u>3,316,810</u>	<u>67,479</u>	<u>3,384,289</u>

4. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income from charitable activities - Inpatient Unit & Acute Hospital Support	2,669,302	-	2,669,302
Income from charitable activities - Community Care	2,633,573	-	2,633,573
Income from charitable activities - Supportive Care	456,702	332,881	789,583
Government grants received	415,889	1,617,961	2,033,850
Total 2021	<u>6,175,466</u>	<u>1,950,842</u>	<u>8,126,308</u>

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from charitable activities - Inpatient Unit & Acute Hospital Support	2,506,162	9,568	2,515,730
Income from charitable activities - Community Care	2,474,560	6,264	2,480,824
Income from charitable activities - Supportive Care	276,699	210,359	487,058
Total 2020	<u>5,257,421</u>	<u>226,191</u>	<u>5,483,612</u>

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Other income	549,353	164,798	714,151
Fundraising events	108,560	-	108,560
Trading income	1,000,907	-	1,000,907
Lottery income	747,739	-	747,739
	<u>2,406,559</u>	<u>164,798</u>	<u>2,571,357</u>
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Other income	518,845	73,425	592,270
Fundraising events	87,542	-	87,542
Trading income	2,282,554	-	2,282,554
Lottery income	693,839	-	693,839
	<u>3,582,780</u>	<u>73,425</u>	<u>3,656,205</u>

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Income from charitable activities by category

	Health Authority and NHS Lincolnshire contracts 2021 £	Other charges and contributions 2021 £	Grants received 2021 £	Total funds 2021 £
Inpatient Units & Acute Hospital Support	2,669,302	-	-	2,669,302
Community Care	2,633,573	-	-	2,633,573
Supportive Care	335,437	243,709	210,437	789,583
Government (Covid) Grants	-	1,617,961	415,889	2,033,850
	<u>5,638,312</u>	<u>1,861,670</u>	<u>626,326</u>	<u>8,126,308</u>

	Health Authority and NHS Lincolnshire contracts £	Other charges and contributions £	Other grants received £	Total funds £
Inpatient Units & Acute Hospital Support	2,506,162	9,568	-	2,515,730
Community Care	2,474,560	6,264	-	2,480,824
Supportive Care	276,699	129,679	80,679	487,057
	<u>5,257,421</u>	<u>145,511</u>	<u>80,679</u>	<u>5,483,611</u>

7. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Dividends and other income from investment portfolio	224,507	224,507
Bank interest receivable and similar income	59,248	59,248
	<u>283,755</u>	<u>283,755</u>

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Investment income (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Dividends and other income from investment portfolio	234,400	234,400
Bank interest receivable and similar income	68,606	68,606
	<u>303,006</u>	<u>303,006</u>

8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Direct other costs	180,983	75,845	256,828
Allocated support costs	159,157	61,737	220,894
Direct staff costs	363,982	-	363,982
	<u>704,122</u>	<u>137,582</u>	<u>841,704</u>

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Direct other costs	325,638	325,638
Allocated support costs	311,708	311,708
Direct staff costs	491,371	491,371
	<u>1,128,717</u>	<u>1,128,717</u>

Fundraising trading expenses

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Direct other costs including costs of goods sold and lottery prizes	694,225	155,707	849,932
Direct staff costs	1,200,352	-	1,200,352
	<u>1,894,577</u>	<u>155,707</u>	<u>2,050,284</u>

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Expenditure on raising funds (continued)

Fundraising trading expenses (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Direct other costs including cost of goods sold and lottery prizes	1,178,564	1,178,564
Direct staff costs	1,366,178	1,366,178
	<u>2,544,742</u>	<u>2,544,742</u>

Other trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £
Depreciation of fixture and fittings	423	423
	<u>423</u>	<u>423</u>

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Expenditure on raising funds (continued)

Other trading expenses (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Depreciation of fixtures and fittings	597	597

9. Investment management costs

	Unrestricted funds 2021 £	Total funds 2021 £
Investment management costs	17,921	17,921

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Investment management costs	18,604	18,604

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Inpatient Unit & Acute Hospital Support	2,826,188	1,058,364	3,884,552
Community Care	3,439,923	898,188	4,338,111
Supportive Care	1,522,312	-	1,522,312
	7,788,423	1,956,552	9,744,975

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

10. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Inpatient Unit & Acute Hospital Support	3,116,232	378,434	3,494,666
Community Care	4,252,398	17,969	4,270,367
Supportive Care	1,229,524	21,899	1,251,423
	<u>8,598,154</u>	<u>418,302</u>	<u>9,016,456</u>

11. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Inpatient Unit & Acute Hospital Support	3,609,946	274,606	3,884,552
Community Care	3,546,935	791,176	4,338,111
Supportive Care	1,243,256	279,056	1,522,312
	<u>8,400,137</u>	<u>1,344,838</u>	<u>9,744,975</u>

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Inpatient Unit & Acute Hospital Support	3,233,362	261,305	3,494,667
Community Care	3,556,366	714,000	4,270,366
Supportive Care	995,829	255,594	1,251,423
	<u>7,785,557</u>	<u>1,230,899</u>	<u>9,016,456</u>

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

11. Analysis of expenditure by activities (continued)

12. Staff costs

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Wages and salaries	8,049,065	7,945,294	6,848,713	6,579,116
Social security costs	466,314	438,892	466,314	438,892
Contribution to defined contribution pension schemes	526,966	479,352	526,966	479,352
	9,042,345	8,863,538	7,841,993	7,497,360

The average number of persons employed by the Charity during the year was as follows:

	Group 2021 No.	<i>Group 2020 No.</i>	Charity 2021 No.	<i>Charity 2020 No.</i>
Nursing and care services	144	148	144	148
Fund raising and publicity	81	90	11	17
Administration	17	20	16	18
Management	5	6	4	4
Support services	19	26	18	24
	266	290	193	211

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2021 No.	<i>Group 2020 No.</i>
In the band £60,001 - £70,000	3	<i>1</i>
In the band £70,001 - £80,000	-	<i>1</i>
In the band £80,001 - £90,000	1	<i>1</i>

Retirement benefits were accruing under the NHS defined benefit pension scheme to the members of staff in question in both years.

The Trust had 340 (1,000: 2019-2020) volunteers working for it during 2020-21. The amount of hours worked by them ranges from those who give a few hours of time for special tasks and events right up to volunteers who cover daily duties. They work across all areas of the Trust.

The Trust considers its key management personnel to comprise the chief executive and the senior management team. The total employee benefits including employer pension contributions of the 4 (2020 - 4) key management personnel were £365,457 (2020 - £351,657).

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, expenses totalling £NIL were reimbursed or paid directly to Trustee (2020 - £87 to Trustee).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. Tangible fixed assets

Group

	Freehold property £	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Assets in progress of construction £	Shops' improvements and fittings £	Total £
Cost or valuation							
At 1 April 2020	6,619,817	1,596,568	32,598	1,481,761	90,782	847,457	10,668,983
Additions	145,418	-	-	31,062	-	-	176,480
Disposals	(70,159)	(4,491)	-	(202,930)	-	(77,777)	(355,357)
Transfers between classes	(54,581)	-	-	-	-	-	(54,581)
At 31 March 2021	6,640,495	1,592,077	32,598	1,309,893	90,782	769,680	10,435,525
Depreciation							
At 1 April 2020	2,195,139	1,156,683	32,598	1,053,570	-	690,484	5,128,474
Charge for the year	139,330	404	-	182,781	-	63,976	386,491
On disposals	(22,941)	(2,236)	-	(169,787)	-	(72,214)	(267,178)
At 31 March 2021	2,311,528	1,154,851	32,598	1,066,564	-	682,246	5,247,787

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**NOTES TO THE FINANCIAL STATEMENTS
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14. Tangible fixed assets (continued)

Group (continued)

	Freehold property £	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Assets in progress of construction £	Shops' improvements and fittings £	Total £
Net book value							
At 31 March 2021	4,328,967	437,226	-	243,329	90,782	87,434	5,187,738
<i>At 31 March 2020</i>	<i>4,424,678</i>	<i>439,885</i>	-	<i>428,192</i>	<i>90,782</i>	<i>156,973</i>	<i>5,540,510</i>

The net book value of freehold land and buildings includes £1,644,120 (2020 - £1,644,120) in respect of restricted fund assets (note 23).

Capital commitments at 31 March 2021 amounted to £nil (2020 - £nil).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. Tangible fixed assets (continued)

Charity

	Freehold property £	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Assets in progress of construction £	Shop's improvements and fittings £	Total £
Cost or valuation							
At 1 April 2020	6,576,562	1,605,047	28,917	1,447,092	90,782	847,457	10,595,857
Additions	145,418	-	-	31,062	-	-	176,480
Disposals	(70,159)	(4,491)	-	(202,930)	-	(77,777)	(355,357)
Transfers between classes	(54,581)	-	-	-	-	-	(54,581)
At 31 March 2021	6,597,240	1,600,556	28,917	1,275,224	90,782	769,680	10,362,399
Depreciation							
At 1 April 2020	2,195,139	1,140,810	28,917	1,020,572	-	690,484	5,075,922
Charge for the year	139,330	404	-	182,358	-	63,976	386,068
On disposals	(22,941)	(2,236)	-	(169,787)	-	(72,214)	(267,178)
At 31 March 2021	2,311,528	1,138,978	28,917	1,033,143	-	682,246	5,194,812

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**NOTES TO THE FINANCIAL STATEMENTS
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14. Tangible fixed assets (continued)

Charity (continued)

	Freehold property £	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Assets in progress of construction £	Shop's improvements and fittings £	Total £
Net book value							
At 31 March 2021	4,285,712	461,578	-	242,081	90,782	87,434	5,167,587
<i>At 31 March 2020</i>	<i>4,381,423</i>	<i>464,237</i>	-	<i>426,520</i>	<i>90,782</i>	<i>156,973</i>	<i>5,519,935</i>

The net book value of freehold land and buildings includes £1,855,056 (2020 - £1,644,120) in respect of restricted fund assets (note 23).

Capital commitments at 31 March 2021 amounted to £nil (2020 - £nil).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

15. Investment property

Group

	Freehold investment property £
Valuation	
At 1 April 2020	2,000,000
Surplus on revaluation	(200,000)
	<hr/>
At 31 March 2021	1,800,000
	<hr/> <hr/>

Charity

	Freehold investment property £
Valuation	
At 1 April 2020	2,417,000
Surplus on revaluation	(200,000)
	<hr/>
At 31 March 2021	2,217,000
	<hr/> <hr/>

Investment properties are stated at open market values as at March 2017 as prepared by Banks, Long & Co. The surveyor who valued the portfolio is a member of the Royal Institute of Chartered Surveyors. If the land and buildings had not been revalued, they would have been stated at their cost of £2,037,951 (2020 - £2,037,951) for the charity. All of this property is owned by the registered charity and therefore has no liability to corporation tax on income and capital that is applied for charitable purposes. The trustees consider there have been no changes in the open market value of investment properties during the year.

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16. Fixed asset investments

Group	Listed investments £	Cash held as part of the investment portfolio £	Total £
Cost or valuation			
At 1 April 2020	6,525,969	245,301	6,771,270
Additions	2,885,709	2,787,783	5,673,492
Disposals	(2,787,783)	(2,904,627)	(5,692,410)
Revaluations	1,017,322	-	1,017,322
At 31 March 2021	7,641,217	128,457	7,769,674
Net book value			
At 31 March 2021	7,641,217	128,457	7,769,674
<i>At 31 March 2020</i>	<i>6,525,969</i>	<i>245,301</i>	<i>6,771,270</i>

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NOTES TO THE FINANCIAL STATEMENTS
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16. Fixed asset investments (continued)

There were no investment assets outside the UK.

	2021	2020
	£	£
Cost of listed investments at 31 March 2021	6,238,185	6,115,819

The listed investments are quoted on a recognised investment exchange. The portfolio of investments includes a range of fixed interest and equity holdings.

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The significance of financial instruments to the ongoing financial sustainability of the Hospice is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report. The main risk to the Hospice from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

Liquidity risk is anticipated to be low as all assets are traded and the commitment to intervention by central banks and market regulators has continued to provide for orderly trading in the markets and so their ability to buy and sell quoted equities and stock is anticipated to continue. The Hospice's investments are mainly traded in markets with good liquidity and high trading volumes.

The Hospice has no material investment holdings in markets subject to exchange controls or trading restrictions. The Hospice does not make use of derivatives and similar complex financial instruments as it takes the view that investments are held for their longer term yield total return and historic studies of quoted financial instruments have shown that volatility in any particular 5 year period will normally be corrected.

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**NOTES TO THE FINANCIAL STATEMENTS
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16. Fixed asset investments (continued)

Charity	Investments in subsidiary companies £	Listed investments £	Cash held as part of the investment portfolio £	Total £
Cost or valuation				
At 1 April 2020	4	6,525,969	245,301	6,771,274
Additions	-	2,885,709	2,787,783	5,673,492
Disposals	-	(2,787,783)	(2,904,627)	(5,692,410)
Revaluations	-	1,017,322	-	1,017,322
At 31 March 2021	4	7,641,217	128,457	7,769,678
Net book value				
At 31 March 2021	4	7,641,217	128,457	7,769,678
<i>At 31 March 2020</i>	<i>4</i>	<i>6,525,969</i>	<i>245,301</i>	<i>6,771,274</i>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

16. Fixed asset investments (continued)

Principal subsidiaries

The following were subsidiary undertakings of the Charity:

Names	Registered office or principal place of business	Principal activity	Class of shares	Holding	Included in consolidation
St Barnabas Shops Limited	12 Cardinal Close, Lincoln LN2 4SY	Charity shop	Ordinary	100%	Yes
St Barnabas Promotions Limited	12 Cardinal Close, Lincoln LN2 4SY	Lottery	Ordinary	100%	Yes

The financial results of the subsidiaries for the year were:

Names	Profit/(Loss))/ Surplus/ (Deficit) for the year £	Net assets £
St Barnabas Shops Limited	66,709	2,854
St Barnabas Promotions Limited	437,953	3,658

Both these companies donate substantially all profits to the St Barnabas Hospice Trust (Lincolnshire) under the Gift Aid Scheme.

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17. Stocks

	Group 2021 £	<i>Group 2020 £</i>
Finished goods and goods for resale	104,646	<i>130,900</i>

18. Debtors

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Due within one year				
Trade debtors	1,020	<i>845</i>	-	<i>-</i>
Amounts owed by group undertakings	-	<i>-</i>	412,492	<i>369,844</i>
Other debtors	332,165	<i>68,342</i>	332,165	<i>68,342</i>
Prepayments and accrued income	1,311,765	<i>2,016,842</i>	1,153,481	<i>1,973,513</i>
Tax recoverable	26,530	<i>9,551</i>	26,530	<i>9,551</i>
	1,671,480	<i>2,095,580</i>	1,924,668	<i>2,421,250</i>

19. Creditors: Amounts falling due within one year

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Payments received on account	74,721	<i>75,792</i>	-	<i>-</i>
Trade creditors	421,696	<i>144,238</i>	413,637	<i>141,944</i>
Other taxation and social security	89,463	<i>55,980</i>	70,124	<i>49,824</i>
Other creditors	70,811	<i>67,937</i>	70,259	<i>67,886</i>
Accruals and deferred income	887,558	<i>913,942</i>	860,911	<i>870,772</i>
	1,544,249	<i>1,257,889</i>	1,414,931	<i>1,130,426</i>

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19. Creditors: Amounts falling due within one year (continued)

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
DEFERRED INCOME				
Deferred income at 1 April 2020	357,939	<i>442,108</i>	282,147	<i>359,982</i>
Resources deferred during the year	551,696	<i>357,939</i>	476,975	<i>282,147</i>
Amounts released from previous periods	(357,939)	<i>(442,108)</i>	(282,147)	<i>(359,982)</i>
	551,696	<i>357,939</i>	476,975	<i>282,147</i>

Deferred income relates to funding that has been received in advance for future periods and lottery income received for future draws.

20. Deferred taxation

	2021 £
Group	
At the beginning of the year	237
Charge for the year	-
	237

The deferred tax balance is made up as follows:

	Group 2021 £	<i>Group 2020 £</i>
Accelerated capital allowances	(237)	<i>(318)</i>
	(237)	<i>(318)</i>

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**NOTES TO THE FINANCIAL STATEMENTS
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21. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds							
Designated funds							
Louth Wellbeing	350,000	-	(233,028)	-	(116,972)	-	-
Grantham Wellbeing	100,000	-	-	-	-	-	100,000
Inpatient Unit	1,000,000	-	-	-	1,000,000	-	2,000,000
Lincoln Wellbeing	500,000	-	-	-	-	-	500,000
	<u>1,950,000</u>	<u>-</u>	<u>(233,028)</u>	<u>-</u>	<u>883,028</u>	<u>-</u>	<u>2,600,000</u>
General funds							
Fixed Asset Fund	3,896,390	-	(474,672)	-	(89,037)	-	3,332,681
Revenue Reserves	1,947,095	10,650,529	(9,497,765)	80	(76,133)	-	3,023,806
Revaluation Reserves	1,301,914	-	(200,000)	-	-	-	1,101,914
Investment Reserve	6,115,819	-	-	-	(678,075)	928,897	6,366,641
	<u>13,261,218</u>	<u>10,650,529</u>	<u>(10,172,437)</u>	<u>80</u>	<u>(843,245)</u>	<u>928,897</u>	<u>13,825,042</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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21. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Total Unrestricted funds	15,211,218	10,650,529	(10,405,465)	80	39,783	928,897	16,425,042
Restricted funds							
Other restricted funds	1,667,247	2,214,683	(2,244,015)	-	(37,838)	-	1,600,077
Boston Wellbeing	460,076	-	(5,826)	-	(1,945)	-	452,305
	2,127,323	2,214,683	(2,249,841)	-	(39,783)	-	2,052,382
Total of funds	17,338,541	12,865,212	(12,655,306)	80	-	928,897	18,477,424

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21. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>in funds £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>between funds £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds							
Designated funds							
Louth Wellbeing	350,000	-	-	-	-	-	350,000
Grantham Wellbeing	100,000	-	-	-	-	-	100,000
Inpatient Unit	1,000,000	-	-	-	-	-	1,000,000
Lincoln Wellbeing	500,000	-	-	-	-	-	500,000
	<u>1,950,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,950,000</u>
General funds							
Fixed Asset Fund	3,800,091	-	(526,848)	-	623,147	-	3,896,390
Revenue Reserves	1,855,293	12,460,018	(11,763,966)	68	(604,318)	-	1,947,095
Revaluation Reserves	1,301,914	-	-	-	-	-	1,301,914
Investment Reserve	6,929,850	-	-	-	(18,829)	(795,202)	6,115,819
	<u>13,887,148</u>	<u>12,460,018</u>	<u>(12,290,814)</u>	<u>68</u>	<u>-</u>	<u>(795,202)</u>	<u>13,261,218</u>

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21. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2019 £</i>	<i>in funds £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>between funds £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2020 £</i>
Total Unrestricted funds	15,837,148	12,460,018	(12,290,814)	68	-	(795,202)	15,211,218
Restricted funds							
Other restricted funds	1,738,454	367,095	(418,302)	-	(20,000)	-	1,667,247
Boston Wellbeing	440,076	-	-	-	20,000	-	460,076
	2,178,530	367,095	(418,302)	-	-	-	2,127,323
Total of funds	18,015,678	12,827,113	(12,709,116)	68	-	(795,202)	17,338,541

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22. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Designated funds	1,950,000	-	(233,028)	-	883,028	-	2,600,000
General funds	13,261,218	10,650,529	(10,172,437)	80	(843,245)	928,897	13,825,042
Restricted funds	2,127,323	2,214,683	(2,249,841)	-	(39,783)	-	2,052,382
	<u>17,338,541</u>	<u>12,865,212</u>	<u>(12,655,306)</u>	<u>80</u>	<u>-</u>	<u>928,897</u>	<u>18,477,424</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	in funds £	Expenditure £	Taxation £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Designated funds	1,950,000	-	-	-	-	-	1,950,000
General funds	13,887,148	12,460,018	(12,290,814)	68	-	(795,202)	13,261,218
Restricted funds	2,178,530	367,095	(418,302)	-	-	-	2,127,323
	<u>18,015,678</u>	<u>12,827,113</u>	<u>(12,709,116)</u>	<u>68</u>	<u>-</u>	<u>(795,202)</u>	<u>17,338,541</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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23. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	3,332,682	1,855,056	5,187,738
Fixed asset investments	7,769,674	-	7,769,674
Investment property	1,800,000	-	1,800,000
Current assets	5,067,172	197,326	5,264,498
Creditors due within one year	(1,544,249)	-	(1,544,249)
Provisions for liabilities and charges	(237)	-	(237)
Total	16,425,042	2,052,382	18,477,424

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	3,896,390	1,644,120	5,540,510
Fixed asset investments	6,662,283	-	6,662,283
Investment property	2,000,000	-	2,000,000
Current assets	3,910,752	483,203	4,393,955
Creditors due within one year	(1,257,889)	-	(1,257,889)
Provisions for liabilities and charges	(318)	-	(318)
Total	15,211,218	2,127,323	17,338,541

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Charity

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Analysis of net assets between funds - current period			
Tangible fixed assets	3,312,530	1,855,056	5,167,586
Fixed asset investments	7,769,678	-	7,769,678
Investment property	2,217,000	-	2,217,000
Current assets	4,932,354	197,327	5,129,681
Creditors due within one year	(1,414,931)	-	(1,414,931)
	<hr/> 16,816,631	<hr/> 2,052,383	<hr/> 18,869,014
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Analysis of net assets between funds - prior period			
Tangible fixed assets	3,875,816	1,644,120	5,519,936
Fixed asset investments	6,662,287	-	6,662,287
Investment property	2,417,000	-	2,417,000
Current assets	3,774,078	483,203	4,257,281
Creditors due within one year	(1,130,425)	-	(1,130,425)
	<hr/> 15,598,756	<hr/> 2,127,323	<hr/> 17,726,079

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The Trustees of St Barnabas Hospice Trust (Lincolnshire) are committed to supporting the development of a comprehensive network of local palliative and end of life services throughout Lincolnshire so that they are provided close to patient's homes.

It is our ambition that these services will be enhanced and facilitated by the on-going development of our innovative, dependable and effective Specialist Palliative Medicine teams who together will provide tertiary support to clinical teams across our whole health and social care community. In line with the strategic plan, the trustees have reviewed the designation of funds. During the course of the next three years, the Trust intends to commence a programme of property development projects to upgrade the quality of its estate across the county to improve the patient experience. The estate development will be funded by utilising a combination of funds currently held Trust investments and launching a public capital appeal. The Trust has set aside a specific Designated Fund for this purpose.

The trustees recognise that dividend and interest income earned from the Trust investment portfolio provides an invaluable source of ongoing income and have set aside an Investment Income Reserve to maintain this income flow for future years.

The Trust will continue to maintain a policy of holding a reserve of six months running costs and as previously agreed, surplus funds will be invested in the development fund to continue to support local service provision and the establishment of the Estate.

The fixed assets of the charity have been separated out into a Fixed Asset Fund totalling £3.312 million (2020 - £3.875 million) which includes the land purchased for the Estate.

Unrealised gains on fixed asset investments included in unrestricted funds are as follows:

	2021 £	2020 £
Unrealised gains at 1 April 2020	306,712	1,101,914
Amounts realised through investment disposal in year	23,650	3,430
Net gain / (loss) arising on revaluation in year	905,247	(798,632)
Transfer	-	-
Unrealised gains at 31 March 2021	<u>1,235,609</u>	<u>306,712</u>

The revaluation reserve in the Charity Statement of Financial Position also includes the loss on investment properties of £200,000 (2020 - £379,048), resulting in the revaluation reserve totalling £1,280,962 (2020 - £1,480,962).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

24. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2021 £	<i>Group 2020 £</i>
Net income/expenditure for the year (as per Statement of Financial Activities)	1,138,881	<i>(677,138)</i>
Adjustments for:		
Depreciation charges	386,491	<i>543,733</i>
Gains/(losses) on investments	(928,897)	<i>788,673</i>
Dividends, interests and rents from investments	(283,286)	<i>(303,006)</i>
Loss on the sale of fixed assets	86,960	<i>264,765</i>
Decrease/(increase) in stocks	104,646	<i>(415)</i>
Decrease/(increase) in debtors	424,100	<i>(740,236)</i>
Increase/(decrease) in creditors	286,362	<i>(47,786)</i>
Deferred tax	(80)	<i>(68)</i>
Net cash provided by/(used in) operating activities	1,215,177	<i>(171,478)</i>

25. Analysis of cash and cash equivalents

	Group 2021 £	<i>Group 2020 £</i>
Cash in hand	3,488,375	<i>2,167,475</i>
Investment income	128,457	<i>241,042</i>
Total cash and cash equivalents	3,616,832	<i>2,408,517</i>

26. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	2,167,475	1,320,897	3,488,372
Investment income	241,042	(112,585)	128,457
	2,408,517	1,208,312	3,616,829

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

27. Operating lease commitments

At 31 March 2021 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Not later than 1 year	326,350	288,470	298,515	278,305
Later than 1 year and not later than 5 years	358,545	519,646	358,545	519,646
	684,895	808,116	657,060	797,951

28. Related party transactions

Indemnity insurance has been purchased on behalf of the Trustees at a cost of £702 (2020 - £702) for the year.

During the year the charitable company made purchases from J.W. Ruddock & Sons Limited, a company in which Mr P Banton, Trustee, is a director. The total purchases made during the year were £13,183 (2020 - £44,552) and at the year end an amount of £5,230 (2020 - £6,624) was outstanding.

During the year the charitable company made purchases from Lindum Sports Association Limited, a company in which Mr A Maltby, Trustee, is a director. The total purchases made during the year were £Nil (2020 - £3,450) and at the year end an amount of £Nil (2020 - £Nil) was outstanding.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
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TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
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ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

	Mr A J M Maltby, Chairman Mr P J Banton, Trustee Dr D A R Boldy, Trustee Mr S J Elkington, Trustee Mr A G Henderson, Trustee (resigned 8 December 2020) Mrs S Knight, Trustee Mrs A Legate, Treasurer Mr D Libiszewski, Trustee Mr J H Wadsworth, Trustee (appointed 17 June 2021) Mrs H Jackson, Trustee (appointed 17 June 2021)
Company registered number	03166056
Charity registered number	1053814
Registered office	36 Nettleham Road Lincoln Lincolnshire LN2 1RE
Company secretary	A J M Maltby
Chief executive officer	Mr Chris Wheway
Independent auditors	Duncan & Toplis Limited Statutory Auditor 4 Henley Way Doddington Road Lincoln Lincolnshire LN6 3QR
Bankers	National Westminster Bank plc 225 High Street Lincoln LN2 1AZ
Solicitors	Chattertons Solicitors 1 Flavian Road Nettleham Road Lincoln Lincolnshire LN2 4GR
Investment Managers	Quilter Cheviot St Helen's 1 Undershaft London EC3A 8BB

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 April 2020 to 31 March 2021. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

I am very pleased to share with you the Annual Trustee report for 2020/2021. This last fiscal year, without doubt, has been unprecedented within the history of St Barnabas Hospice Trust (Lincolnshire). I am proud to report that with outstanding commitment and with no detriment to the delivery of care, our dedicated staff and volunteers have risen to the many challenges that would not have been foreseen at the outset of the year.

As Chairman, my role is to ensure that the Board of Trustees have all the necessary information available to provide them with confidence that the Executive team can deliver on our strategic objectives.

We are all fully satisfied with the transparency and inclusivity of the breadth of reporting to Trustees. This provides the Board with the knowledge and evidence that this is a well led and outstanding organisation that firmly has the interests of patients, families, the public and staff as a priority.

The success of the work we do is firmly reflected in the ability of the hospice to respond to the challenges that have been presented to us and the commitment to evolve and innovate. I firmly believe that the hospice has successfully navigated through this pandemic to continue deliver outstanding care through the work of all our staff at the hospice and through the collaborative working and partnerships with other healthcare providers across the County.

The breadth and scope of the priorities we have committed continues to evolve so that hospice care is accessible to more people in Lincolnshire, a firm commitment of St Barnabas Hospice Trust (Lincolnshire). Our commitment to continue to deliver outstanding care in these unprecedented times is unwavering. On behalf of the Board, I would like to extend our utmost gratitude to everyone who has supported us through these challenging times and period of uncertainty.

The Quality of our services has not been negatively impacted by the new ways of working that we have been required to adopt. This has been achieved by the dedication and commitment of all our staff and volunteers to ensure that the service levels were maintained. Furthermore, the support from the people of Lincolnshire has been outstanding and coupled with the commitment of the local Clinical Commissioning Group and the NHS, we together have continued to promote the development of palliative and end of life care for the community. During the year, St Barnabas Hopsice Trust (Lincolnshire) has been able to fund the comprehensive service provision and achieve the objective of having reserves of six months running costs.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities

Objectives and aims

Our Vision, Mission and Values provide the foundation of our organisational strategy, direction and guidance in delivering our goals. They were developed by and belong to our most important asset, our people and define our aspirations, purpose and the core beliefs.

Our Vision is a world where dying with dignity, compassion and having choices is a fundamental part of life.

Our Mission is to ensure all individuals facing the end of their life in Lincolnshire receive dignified, compassionate care when they require it and where they ask for it.

Our Values

- **Aiming High** - We reach for excellence and set the standard for others to follow. Celebrating individual and collective success and actively looking for ways to be even better.
- **Being Courageous** - We push boundaries and provide challenge — standing up for what is right and supporting others to make a difference across all aspects of our work.
- **Working Better Together** - We recognise the power of community; building connections and relationships which help us make a positive contribution. Respecting and valuing all contributions - we are ONE team, united and inspired by our common purpose.
- **Having Heart** - People are at the centre of all we do. We're proud of our ability to work in tough situations with resilience, empathy and kindness.
- **Doing it Right** - We are ethical, honest and use resources respectfully. Taking responsibility for our actions and doing what we say we'll do — we challenge others to do the same.

To achieve this vision, St Barnabas Hospice Trust (Lincolnshire) operates as a partner and as an integral member of the health and social care community. Through the development of partnerships with colleagues in other agencies and establishing networks both locally and nationally we seek to enhance the development of services throughout Lincolnshire.

Public benefit

Services provided by St Barnabas Hospice Trust (Lincolnshire) are for the benefit of patients with a terminal illness who are resident in Lincolnshire. Our teams will support families and carers, both during the patients' illness and in bereavement, irrespective of whether the patient themselves received care from our teams. The charity also aims to advocate for and influence the wider development of palliative care services and through this, aims to ensure that the benefits of our service, knowledge, experience and skills are extended to the wider population.

The trustees consider that they have complied with their duties under the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities (continued)

Volunteers

In normal times, the Trust benefits from the support of its volunteers and in previous years over 1,000 volunteers provide invaluable service to our clinical, wellbeing, fundraising and shops teams. The Covid 19 pandemic however caused a significant reduction in volunteer hours as most of our volunteers were stood down for the entire year for health and safety reasons. During 2020/2021, our volunteers donated an estimated 21,427 hours (2020: 74,000) of their time to the hospice, which at the minimum wage and on-costs such as employer national insurance, would equate to a donation of £219,200 (2020: £690,000)

Our people are our most important resource and ensuring we recruit and retain a workforce with the right skills is crucial to ensure we continue to deliver high quality specialist palliative care. Our Workforce Strategy focuses on engagement and appropriate and affordable reward, recognition and development which has been recognised through an external staff engagement accreditation award, revised recruitment procedures, a reward and recognition programme and an appraisal and increment process that is focused on performance, values and results.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Strategic report

Achievements and performance

Charitable activities

Over the year, St Barnabas Hospice Trust continued to provide a full range of services to patients throughout Lincolnshire, despite the restrictions imposed through the pandemic. The implementation of more stringent infection control procedures, including the temporary closure of our Wellbeing centres, did limit our ability to provide some of our usual services. We responded by seeing more patients in their own homes and using technology to continue to care for our patients. The following provides a summary of activity over the last twelve months:

	2020/21	2019/20
Palliative Care Co-ordination Centre		
New Patient Referrals	2,948	2,602
Calls handled	93,361	68,241
In-Patient Unit		
Total Admissions	195	215
Unit Occupancy (%)	58%	72%
Average Length of Stays (Days)	11.5	13.2
Allied Health Professionals		
Number of Patients	1,421	1,449
Day Therapy		
Number of Patients	772	1,134
Average Length of Care (Days)	274.3	183.5
Hospice at Home		
Number of Patients	2,586	2,217
Average Length of Care (Days)	35.9	30.9
Specialist Palliative Care - Other		
Outpatients	49	116
In Reach	133	25
Advice/Consultation	454	341
CCNS	334	225
Family Support Services		
Number of clients	701	776
Welfare		
Number of clients	4,202	4,552
Estimate of client benefits obtained	£8,798,589	£9,053,548
Hospice in the Hospital		
Number of Admissions	89	156
Occupancy (%)	49%	70%
Average Length of Stays (Days)	12.4	10.1

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Strategic report (continued)

Achievements and performance (continued)

Achievements during 2020/21

The Trust identified four clinical priorities for improvement during 2020-2021

1. Deployment of electronic referrals to St Barnabas Hospice Community Services
2. Enhancing the quality of holistic family support
3. Single nurse administration of controlled drugs – Inpatient Unit
4. Raising the profile of equality and diversity across hospice services

Electronic Referrals

The electronic referral was co- designed as part of a collaborative task and finish group with multiple stakeholders from across the health and social care system. This has resulted in the development of a Lincolnshire multi-agency electronic referral form.

The form has been uploaded onto the patient electronic record system and has been shared with other stakeholders to embed into everyday practice. This innovation ensures that the most relevant patient information is collated by the referring clinician on one form that serves as a single referral document for all palliative and end of life care services. Clinicians continue to have a choice of referral methods, which continues to be collated by the Palliative Care Coordination Centre

To date there has been an overall 20% increase to date in referrals to the service since introduction of the new electronic referral form.

Improving holistic palliative care - enhancing the quality of family support

This project aimed to improve the family experience of end of life care by introducing a simple model of family assessment into multi-disciplinary meetings and equipping staff with the skills, knowledge and confidence to initiate conversations, involve and support families, children and young people proactively and appropriately.

Single nurse administration of controlled drugs - Inpatient Unit

A significant proportion of the working day for the Inpatient nursing team includes administration of controlled drugs (CDs) which are used extensively for symptom management in specialist palliative and end of life care. The aim of this priority is to enhance person-centred care releasing registered nurse time, generate increased autonomy, job satisfaction and efficient working patterns for the whole nursing team.

Feedback from the project to date has been extremely positive. Staff undertaking Single Nurse Administration of Controlled Drugs (SNACD) report that they feel empowered to work more efficiently and autonomously. Workstreams flow easier and are more cohesive. Staff feel their focus and attention is enhanced and they are more proactive about not being disturbed when preparing medicines, which is safer for both staff and patients

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Strategic report (continued)

Achievements and performance (continued)

Raising the profile of equality and diversity across hospice service

St Barnabas Hospice Trust (Lincolnshire) is committed to ensuring all individuals facing the end of their life in Lincolnshire receive dignified, compassionate care when they require it and where they ask for it.

The Trust has embedded equality, diversity and inclusion (EDI) into its Governance structure and now reviews demographic information as part its quarterly Clinical Governance meetings. The aim is to improve knowledge and awareness of equality and diversity issues within the organisation.

People Development

The Trust continues to remain focused on the wellbeing of our staff and volunteers. During the year the Trust was ranked on the national b-Heard Best Companies list

- 15th in the Charity's Best Organisations to Work For
- 49th in the Midlands 100 Best Companies to Work For
- 89th in the UKs 100 Best Large Companies to Work For
- Awarded a 2 star - "Outstanding to Work For" rating.

Fundraising

As a result of the government's national lockdown, the Trust was forced to cancel many of its fundraising events including the flagship annual Colour Dash Run in May 2020. In response, the fundraising team came up with innovative ways in which to engage with supporters and raise funds for the Trust. During 2020, 7,027 supporters donated to the Hospice for the first time.

Successful campaigns included:

- 'On Yer Bike' - a virtual cycle challenge with over 100 participants - £22,000.
- Digital Crisis Appeal - £38,000.
- Dragonfly Appeal - £122,808
- Light Up A Life - £75,939 (a 76% increase on previous year).
- Rudy's Run engaged with 8,385 children in 65 childcare settings - £37,000

Retail

The temporary closure of all 26 of our shops during the period of the lockdown left the Trust with no choice but to place most retail staff into the Government's furlough scheme. The Trust received over £360,000 in support through the government's Retail, Hospitality and Leisure grant scheme as well as benefitting from the generosity and support of the shop's landlords through either reduced or frozen rental costs. We would like to thank our staff and retail landlords who helped us during this difficult time.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Strategic report (continued)

Achievements and performance (continued)

Trust Estate

During the year the Trust completed a major drainage capital infrastructure project at its Louth day centre that will alleviate historical flooding issues. The Trust also completed the design and plans for a new Wellbeing Centre in Boston. This project was initially delayed as a result of the lockdown; construction of the hub commenced in spring 2021 and is due to complete in autumn 2021.

Financial review

Financial position

Despite the impact of the pandemic, the Trust posted a surplus of £1.138m (2020: £0.677m deficit) at the end of the 2020/21 fiscal year. The surplus was caused by the bounce back of the Trust's investment portfolio following the the previous year's fall in value as global equity markets reacted to the spread of the pandemic..

Excluding the gain on the investment portfolio, the Trust posted a surplus of £0.210m (2020: £0.118m surplus). Income from all sources amounted to £12.865m (2020: £12.827m) of which 61% (2020: 43%) was generated through NHS contracts, and 39% through fundraising, donation and investing activities. Expenditure for the same period was £12.655m (2020: £12.709m).

During the year, NHS England awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose. The total value of the support given amounted to £1,617,961. Without such support the hospice would have faced an operational deficit (i.e. excluding investment gains) of £1.408m.

Reserve Fund	£
Fixed Asset Fund	3,332,681
Revaluation Reserve	1,101,914
Income Investment Fund	6,366,642
Revenue Reserve	3,023,804
 Designated Funds	
Louth Wellbeing	0
Grantham Wellbeing	100,000
Lincoln Wellbeing & Inpatient Unit	2,500,000
 Restricted Funds	
Boston Wellbeing	452,305
Other Restricted Funds	1,600,077
 TOTAL	 18,477,423

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Performance of Subsidiaries

During the year St Barnabas Shops Ltd donated £0.197m (2020: £2.243m) to the Trust and St Barnabas Promotions Ltd donated £0.438m (2020: £0.694m) to the Trust.

3-year plan

The Trust has produced a three-year financial plan that forecasts a deficit of (£208k) in 2021/22, a surplus of £280k in 2022/23 and a surplus of £92k 2023/24.

Reserves Policy

Each year the Board of Trustees reviews the level of reserves required to cover key financial and operational risks faced by the Trust and to support the five-year clinical strategy. Given the large fixed infrastructure coupled with the current economic and political uncertainty in the local health sector, the Board of Trustees consider that it is necessary to adopt a prudent approach to reserves management by holding a combination of cash and short-term assets to fund at least six months' running costs.

The general reserves are drawn from unrestricted funds, excluding funds designated for future capital projects, legally restricted funds, funds already invested in tangible fixed assets, and a designated investment fund that provides the Trust with an invaluable source of revenue income that supports the everyday running costs of the hospice. The Trust achieved the reserves objective in 2018/19 and plans to maintain this level of return in the medium term. St Barnabas has a phased plan for the use of these designated funds which may change at any time at the discretion of the Board based on the needs of the charity.

The consolidated accumulated funds at 31 March 2021 amounted to £18.477m (2020: £17.338m), of which restricted funds were £2.052 (2020: £2.127m). The current level of unrestricted reserves is £16.425m, of which £3.332m represents the fixed assets of the Charity, £2.6m is designated for future capital improvements of a new inpatient unit, investment fund of £6.366m, revaluation reserve of £1.101m and £3.024m in a general revenue reserve.

Investment policy and objectives

As part of its ongoing risk and reserves assessment the Charity has appointed Quilter Cheviot to provide discretionary investment management. At the end of the year the funds invested were valued at £7.770m (2020: £6.662m).

The board has an agreed statement of investment principles. The objective is to provide sufficient income to help support the Trust's objectives whilst maintaining the real value of assets over the long term using a combination of equities, fixed income stocks, cash and alternative investments.

During the 2020/21 year the Trust earned £307,186 of income from its managed investment portfolio arising from dividends, interest received and realised gains from equity disposals.

In addition to the investment:

- a Resources Committee which regularly reviews performance
- an ethical investment policy which is to avoid companies involved in the manufacture of tobacco products

The trustees keep under review the diversification of the funds held by way of reserves.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

Structure, Governance and Management

The Charity was created by trust deed as a registered charity (number 1053814) and is a company limited by guarantee (number 03166056). The charitable company is governed by its Memorandum and Articles of Association.

The charitable company is registered in the name of St Barnabas Hospice Trust (Lincolnshire). The Charity's principal and registered office address is 36 Nettleham Road, Lincoln, LN2 1RE.

The Trust is governed by a Board of trustees who meets at least six times a year to ensure the strategic leadership and governance of the Charity.

Trustee Recruitment

At the end of the fiscal year there were eight trustees serving on the Trust Board recruited through advertisement and/or personal recommendation. The membership of the Board is drawn from two main areas, clinical and business. We continue to recruit trustees from across the county to extend our local representation. Applicants with general life experience are encouraged to apply for trustee vacancies to ensure that services delivered by the Trust remain focused on the needs of the users of our services, namely patients and carers. At any one time the Board includes at least one trustee from the following professional backgrounds; Medical, Nursing, Legal and at least one trustee with experience of the management of finance and application of Information Technology (IT).

The Trust Board is supported in its role of strategic leadership by three committees; the Income Generation Committee, Resources Committee and Patient Care Committee. The committees were established to ensure effective performance and risk management of the Trust's business. These committees review data and additional information that might affect the Trust's strategic plan or indicate an increased risk to existing plans and services.

Executive

The day to day management of the Trust is the responsibility of the Chief Executive and the Executive Team. The Executive Team is responsible for the implementation of the Trust's business plan and, in this capacity, is responsible for budgetary control, production and implementation of operational policies, resources management and compliance with governance arrangements.

Key management remuneration

The Trust Board considers the performance of the Chief Executive and Executive Management Team through an annual appraisal. Executive remuneration is set annually by the Remuneration Committee which consists of the trustees.

Subsidiary Companies

The trust wholly owns two subsidiary companies; St Barnabas Shops Limited and St Barnabas Promotions Limited. The two companies were established to assist in the funding of the Charity with profits gift-aided annually. Both companies are limited companies and have their own board of directors, consisting of Trustees on the Charity's Trust Board and the Chief Executive Officer.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

Risk Management

The Trust Board acknowledges that it operates in a complex and ever-changing environment and is subject to a range of risks. During 2020/21 the Trust continued to operate under an integrated governance framework which supported the ongoing review of assessed risks. The Trust manages its principal risks and uncertainties through regular review of the Board Assurance Framework at Trust committee meetings, documenting the nature of each corporate risk and the action plan to address them.

Changes to the way healthcare services are commissioned and the development of the national **sustainability and transformation** plans has created an environment of greater uncertainty in the health sector, particularly to how services will be delivered and funded in the future. To mitigate against these risks the Trust has reviewed its services and produced a clinical strategy for the next five years and continued to invest in its fundraising department to maintain future income streams.

During 2020/21, the Trust operated a policy that at least 40% of free reserves would be held in short term liquid assets, including funds invested in the stock market by our appointed investment manager, Quilter Cheviot. The investment portfolio consists of a mix of bonds and gilts, domestic and overseas equities and property funds.

The Trust's business plan reviews forecast income against likely expenditure, prioritises areas of future investment in line with key organisational objectives and identifies contingency plans to address risks associated with future income streams. Services commissioned by the NHS are managed through the Lincolnshire Clinical Commissioning group.

The Trust recognises that the ongoing investment in its IT infrastructure is of paramount importance both in terms of healthcare management of individual patients but also to enable deployment of efficient business management of services and resources. The Trust continues to invest in its IMT infrastructure in support of the stated strategic objectives through enabling more remote and mobile working to in-reach across the whole of the county. The IMT investment program will continue into 2021/2022 with the deployment of both clinical and non-clinical software systems to improve efficiency and help meet the demand of doing more with less resource.

Human Resources

Staff retention and recruitment remains a key risk to the organisation, potentially affecting the ability to ensure delivery of services to patients. To address this risk the Trust has an active recruitment policy, succession planning programs and a staff development framework.

During 2020/21 the Trust employed an average whole time equivalent (WTE) of 265 staff (2020: 278) comprising: patient-facing clinical staff: 144 (2020: 144), income generation staff (shops, lottery, fundraising): 77 (2020: 82), Administration and support staff (Executive Team, Human Resources, IT, Finance, Maintenance, Housekeeping, Catering, Governance, Training and Education): 44 (2020: 52).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

Fundraising

All fundraising activity is undertaken by professional employed fundraisers who are supported by our team of volunteers. The Fundraising team project manage the process from start to finish with each fundraiser planning and executing activities in line with outlined budgets and targets. Governance of all fundraising activity is monitored through the separate Income Generation and Resources Committees that report to the overall Trust Board. All Committees comprise of Executives and Trustees. The team work closely with the National Association of Hospice Fundraisers. Currently this group is chaired by our own Trust managers.

In addition, all Fundraisers and managers within the Department up to Executive level are members of and subscribe to, activities and initiatives coordinated by the Institute of Fundraising. There have been no reported failings in complying with standards set for Fundraising Regulation and no complaints about our activities.

Events and initiatives are regularly undertaken in support of St Barnabas Hospice Trust (Lincolnshire) by members of the public. These are coordinated by our Community Fundraising team who oversee the activities' development and execution. It is part of their role that each event is run in line with our own standards at all levels.

The Trust ensures all fundraising activity complies with the General Data Protection Regulations and all procedures relating to supporter care, including management of our database adhere to current regulation rules and frameworks. All personal information is handled appropriately and as a priority. There are mailing calendars in place to ensure that any direct marketing is managed appropriately. We are acutely aware of managing the process of contacting our supporters professionally.

At St Barnabas Hospice Trust (Lincolnshire) we are committed to creating a safe and rewarding environment for all our people to work and volunteer. There is a robust safeguarding policy to ensure everyone is treated properly, and a whistle blowing procedure to enable any concerns to be raised confidentially. The Trust has a zero-tolerance approach to breaches of our safeguarding policies and thoroughly investigate all alleged breaches. The policy, which aims to improve the knowledge and understanding of staff and volunteers, irrespective of their position, is regularly reviewed.

Some of our fundraising staff carry out roles that require them to work with people who are at higher risk of harm, including children and vulnerable adults. We carry out criminal record checks for people in these roles and offer comprehensive safeguarding training to senior managers in other relevant positions. To ensure we are continually maintaining the highest standards of safeguarding, we monitor guidance from Government, and the Charity Commission.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

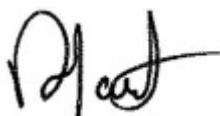
- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Duncan & Toplis Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 15 September 2021 and signed on their behalf by:

Mr A J M Maltby
(Chair of Trustees)



Mrs A Legate
(Treasurer)



ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST BARNABAS HOSPICE TRUST
(LINCOLNSHIRE)**

Opinion

We have audited the financial statements of St Barnabas Hospice Trust (Lincolnshire) (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the Consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST BARNABAS HOSPICE TRUST
(LINCOLNSHIRE) (CONTINUED)**

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST BARNABAS HOSPICE TRUST
(LINCOLNSHIRE) (CONTINUED)**

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST BARNABAS HOSPICE TRUST
(LINCOLNSHIRE) (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial experience, knowledge of the sector, a review of regulatory and legal correspondence and through discussions with Trustees and other management obtained as part of the work required by auditing standards. We have also discussed with the Trustees and other management the policies and procedures relating to compliance with laws and regulations. We communicated laws and regulations throughout the team and remained alert to any indications of non-compliance throughout the audit.

The potential impact of different laws and regulations varies considerably. The group is subject to laws and regulations that directly impact the financial statements and we have assessed the extent of compliance with such laws as part of our financial statements audit.

The group has specific laws and regulations to follow in relation to Health & Safety of both employees and patients and the Care Quality Commission for the care provided to their patients. The group provides regular internal training for employees on the procedures to follow and comply with the strict guidelines that are in place as well as being subject to external audits from the Care Quality Commission. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection. Through these procedures, if we became aware of any non-compliance, we considered the impact on the procedures performed on the related financial statement items.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. As with any audit, there is a greater risk of non-detection of irregularities as these may involve collusion, intentional omissions of the override of internal controls.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ST BARNABAS HOSPICE TRUST
(LINCOLNSHIRE) (CONTINUED)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Tara Bellamy FCA (senior statutory auditor)

for and on behalf of
Duncan & Toplis Limited

Statutory Auditor

4 Henley Way

Doddington Road

Lincoln

Lincolnshire

LN6 3QR

Date: 17 September 2021

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	1,784,748	99,043	1,883,791	3,384,289
Charitable activities	4	6,175,466	1,950,842	8,126,308	5,483,612
Other trading activities	5	2,406,559	164,798	2,571,357	3,656,205
Investment Income	7	283,755	-	283,755	303,006
Total income		10,650,528	2,214,683	12,865,211	12,827,112
Expenditure on:					
Raising funds	8,9	2,617,043	293,289	2,910,332	3,692,660
Charitable activities	10	7,788,423	1,956,552	9,744,975	9,016,456
Total expenditure		10,405,466	2,249,841	12,655,307	12,709,116
Net income/(expenditure) before net gains/(losses) on investments		245,062	(35,158)	209,904	117,996
Net gains/(losses) on investments		928,897	-	928,897	(795,202)
Net income/(expenditure) before taxation		1,173,959	(35,158)	1,138,801	(677,206)
Taxation		80	-	80	68
Net income/(expenditure) after taxation		1,174,039	(35,158)	1,138,881	(677,138)
Transfers between funds	21	39,783	(39,783)	-	-
Net movement in funds		1,213,822	(74,941)	1,138,881	(677,138)
Reconciliation of funds:					
Total funds brought forward		15,211,218	2,127,323	17,338,540	18,015,678
Net movement in funds		1,213,822	(74,941)	1,138,881	(677,138)
Total funds carried forward		16,425,040	2,052,382	18,477,422	17,338,540

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 23 to 58 form part of these financial statements.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)
REGISTERED NUMBER: 03166056

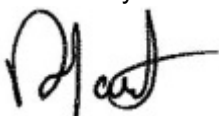
CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	5,187,738	5,540,510
Investments	16	7,769,674	6,662,283
Investment property	15	1,800,000	2,000,000
		14,757,412	14,202,793
Current assets			
Stocks	17	104,646	130,900
Debtors	18	1,671,480	2,095,580
Cash at bank and in hand		3,488,372	2,167,475
		5,264,498	4,393,955
Creditors: amounts falling due within one year	19	(1,544,249)	(1,257,889)
Net current assets		3,720,249	3,136,066
Total assets less current liabilities		18,477,661	17,338,859
Provisions for liabilities		(237)	(318)
Net assets excluding pension asset		18,477,424	17,338,541
Total net assets		18,477,424	17,338,541
Charity funds			
Restricted funds	21	2,052,382	2,127,323
Unrestricted funds	21	16,425,042	15,211,218
Total funds		18,477,424	17,338,541

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 15 September 2021 and signed on their behalf by:

Mr A J M Maltby



Mrs A Legate
(Treasurer)



The notes on pages 23 to 58 form part of these financial statements.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)
REGISTERED NUMBER: 03166056

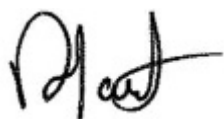
CHARITY BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	5,167,587	5,519,935
Investments	16	7,769,678	6,662,287
Investment property	15	2,217,000	2,417,000
		15,154,265	14,599,222
Current assets			
Debtors	18	1,924,668	2,421,250
Cash at bank and in hand		3,205,012	1,836,034
		5,129,680	4,257,284
Creditors: amounts falling due within one year	19	(1,414,931)	(1,130,426)
Net current assets		3,714,749	3,126,858
Total assets less current liabilities		18,869,014	17,726,080
Net assets excluding pension asset		18,869,014	17,726,080
Total net assets		18,869,014	17,726,080
Charity funds			
Restricted funds	21	2,052,382	2,127,323
Unrestricted funds	21	16,816,632	15,598,757
Total funds		18,869,014	17,726,080

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 15 September 2021 and signed on their behalf by:

Mr A J M Maltby



Mrs A Legate
(Treasurer)



The notes on pages 23 to 58 form part of these financial statements.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	24	1,215,177	(171,478)
Cash flows from investing activities			
Dividends, interests and rents from investments		283,755	303,006
Purchase of tangible fixed assets		(176,480)	(850,335)
Proceeds from sale of investments		2,787,783	437,298
Purchase of investments		(2,901,920)	(317,240)
Net cash used in investing activities		(6,862)	(427,271)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		1,208,315	(598,749)
Cash and cash equivalents at the beginning of the year		2,408,517	3,007,266
Cash and cash equivalents at the end of the year	25	3,616,832	2,408,517

The notes on pages 23 to 58 form part of these financial statements

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St Barnabas Hospice Trust (Lincolnshire) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income is accounted for when received. Incoming resources represents the amount receivable during the year in respect of donations and legacies.

Legacies are recognised when there is sufficient evidence to provide the necessary certainty that the legacy will be received, and the legacy can be measured with sufficient reliability.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Activities for generating funds, comprising principally fund raising events and trading/lottery income is recorded when receivable.

Activities furthering the charities objects. Income under health authority and NHS Lincolnshire contracts is recognised in the Statement of Financial Activities on a receivable basis.

Where income is received in advance of performance, its recognition is deferred and included in creditors until the contract is performed.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.3 Expenditure (continued)

Expenditure is classified under the following activity headings:

- (i) costs of generating funds include those costs incurred in raising voluntary income, fundraising trading/lottery costs and investment management costs.
- (ii) hospice services expenditure relates to expenditure on objects and include direct costs and support costs associated to these activities.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.4 Allocation and apportionment of costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated to charitable activities. The basis on which support costs have been allocated is partly according to the costs directly incurred in those areas and partly on the basis of staff numbers directly employed.

1.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and the conditions necessary for it to be capable of operating in the manner intended by management.

Individual fixed assets costing £500 or more are capitalised at cost.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	20% on cost and 2% on cost
Long-term leasehold property	-	20% on cost and 2% on cost
Motor vehicles	-	25% on cost
Fixtures and fittings	-	10% on cost
Shops' improvements and fittings	-	20% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the consolidated statement of financial activities.

1.7 Investment property

Investment properties are carried at open market value and no depreciation is provided. The trustees consider that this accounting policy results in the financial statements giving a true and fair view. Unrealised surpluses or deficits arising on revaluation of investment properties are shown in the Statement of Financial Activities.

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Statement of Financial Position date, using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Short term deposits represent investments in bank term deposits maturing within one year. Investments in subsidiary companies are stated at cost.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.10 Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is determined on a first-in first-out basis, and includes all direct costs incurred. Net realisable value is based on an estimated selling price allowing for all further costs of disposal.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash at bank and cash in hand as well as short term highly liquid investments with a short maturity (recognised within short term investments).

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Operating leases

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight line basis over the lease term.

1.14 Pension costs and other post-retirement benefits

The Trust makes payments to two defined contribution pension schemes on behalf of qualifying employees. One administered by the NHS Pensions Agency and a stakeholder scheme providing benefits for the employees additional to those from the state. Such contributions are charged in the Statement of Financial Activities when made. The contributions are invested separately from the Trust's assets.

1.15 Fund accounting

Unrestricted funds (revenue reserves) can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting policies (continued)

1.16 Volunteer contributions

Honorary officers, trustees and volunteers provide support to St Barnabas Hospice Trust (Lincolnshire). It is not practical nor feasible to place a value on the time volunteered by these persons.

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

In preparing these financial statements, the directors have made the following judgements:

(i) Determine whether leases entered into by the group either as a lessor or a lessee are an operating lease or finance lease. These decisions depend on assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis.

Other key sources of estimation uncertainty:

(ii) Tangible fixed assets, other than investment properties, are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations, covenants and tributes	1,350,975	99,043	1,450,018
Legacies and bequests	433,773	-	433,773
	<u>1,784,748</u>	<u>99,043</u>	<u>1,883,791</u>

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations, covenants and tributes	1,870,724	63,876	1,934,600
Legacies and bequests	1,446,086	3,603	1,449,689
	<u>3,316,810</u>	<u>67,479</u>	<u>3,384,289</u>

4. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income from charitable activities - Inpatient Unit & Acute Hospital Support	2,669,302	-	2,669,302
Income from charitable activities - Community Care	2,633,573	-	2,633,573
Income from charitable activities - Supportive Care	456,702	332,881	789,583
Government grants received	415,889	1,617,961	2,033,850
Total 2021	<u>6,175,466</u>	<u>1,950,842</u>	<u>8,126,308</u>

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from charitable activities - Inpatient Unit & Acute Hospital Support	2,506,162	9,568	2,515,730
Income from charitable activities - Community Care	2,474,560	6,264	2,480,824
Income from charitable activities - Supportive Care	276,699	210,359	487,058
Total 2020	<u>5,257,421</u>	<u>226,191</u>	<u>5,483,612</u>

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5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Other income	549,353	164,798	714,151
Fundraising events	108,560	-	108,560
Trading income	1,000,907	-	1,000,907
Lottery income	747,739	-	747,739
	<u>2,406,559</u>	<u>164,798</u>	<u>2,571,357</u>
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Other income	518,845	73,425	592,270
Fundraising events	87,542	-	87,542
Trading income	2,282,554	-	2,282,554
Lottery income	693,839	-	693,839
	<u>3,582,780</u>	<u>73,425</u>	<u>3,656,205</u>

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6. Income from charitable activities by category

	Health Authority and NHS Lincolnshire contracts 2021 £	Other charges and contributions 2021 £	Grants received 2021 £	Total funds 2021 £
Inpatient Units & Acute Hospital Support	2,669,302	-	-	2,669,302
Community Care	2,633,573	-	-	2,633,573
Supportive Care	335,437	243,709	210,437	789,583
Government (Covid) Grants	-	1,617,961	415,889	2,033,850
	<u>5,638,312</u>	<u>1,861,670</u>	<u>626,326</u>	<u>8,126,308</u>

	Health Authority and NHS Lincolnshire contracts £	Other charges and contributions £	Other grants received £	Total funds £
Inpatient Units & Acute Hospital Support	2,506,162	9,568	-	2,515,730
Community Care	2,474,560	6,264	-	2,480,824
Supportive Care	276,699	129,679	80,679	487,057
	<u>5,257,421</u>	<u>145,511</u>	<u>80,679</u>	<u>5,483,611</u>

7. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Dividends and other income from investment portfolio	224,507	224,507
Bank interest receivable and similar income	59,248	59,248
	<u>283,755</u>	<u>283,755</u>

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7. Investment income (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Dividends and other income from investment portfolio	234,400	234,400
Bank interest receivable and similar income	68,606	68,606
	<u>303,006</u>	<u>303,006</u>

8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Direct other costs	180,983	75,845	256,828
Allocated support costs	159,157	61,737	220,894
Direct staff costs	363,982	-	363,982
	<u>704,122</u>	<u>137,582</u>	<u>841,704</u>

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8. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Direct other costs	325,638	325,638
Allocated support costs	311,708	311,708
Direct staff costs	491,371	491,371
	<u>1,128,717</u>	<u>1,128,717</u>

Fundraising trading expenses

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Direct other costs including costs of goods sold and lottery prizes	694,225	155,707	849,932
Direct staff costs	1,200,352	-	1,200,352
	<u>1,894,577</u>	<u>155,707</u>	<u>2,050,284</u>

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8. Expenditure on raising funds (continued)

Fundraising trading expenses (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Direct other costs including cost of goods sold and lottery prizes	1,178,564	1,178,564
Direct staff costs	1,366,178	1,366,178
	<u>2,544,742</u>	<u>2,544,742</u>

Other trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £
Depreciation of fixture and fittings	423	423
	<u>423</u>	<u>423</u>

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8. Expenditure on raising funds (continued)

Other trading expenses (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Depreciation of fixtures and fittings	597	597

9. Investment management costs

	Unrestricted funds 2021 £	Total funds 2021 £
Investment management costs	17,921	17,921

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Investment management costs	18,604	18,604

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Inpatient Unit & Acute Hospital Support	2,826,188	1,058,364	3,884,552
Community Care	3,439,923	898,188	4,338,111
Supportive Care	1,522,312	-	1,522,312
	<u>7,788,423</u>	<u>1,956,552</u>	<u>9,744,975</u>

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10. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Inpatient Unit & Acute Hospital Support	3,116,232	378,434	3,494,666
Community Care	4,252,398	17,969	4,270,367
Supportive Care	1,229,524	21,899	1,251,423
	<u>8,598,154</u>	<u>418,302</u>	<u>9,016,456</u>

11. Analysis of expenditure by activities

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Inpatient Unit & Acute Hospital Support	3,609,946	274,606	3,884,552
Community Care	3,546,935	791,176	4,338,111
Supportive Care	1,243,256	279,056	1,522,312
	<u>8,400,137</u>	<u>1,344,838</u>	<u>9,744,975</u>

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Inpatient Unit & Acute Hospital Support	3,233,362	261,305	3,494,667
Community Care	3,556,366	714,000	4,270,366
Supportive Care	995,829	255,594	1,251,423
	<u>7,785,557</u>	<u>1,230,899</u>	<u>9,016,456</u>

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11. Analysis of expenditure by activities (continued)

12. Staff costs

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Wages and salaries	8,049,065	7,945,294	6,848,713	6,579,116
Social security costs	466,314	438,892	466,314	438,892
Contribution to defined contribution pension schemes	526,966	479,352	526,966	479,352
	9,042,345	8,863,538	7,841,993	7,497,360

The average number of persons employed by the Charity during the year was as follows:

	Group 2021 No.	<i>Group 2020 No.</i>	Charity 2021 No.	<i>Charity 2020 No.</i>
Nursing and care services	144	148	144	148
Fund raising and publicity	81	90	11	17
Administration	17	20	16	18
Management	5	6	4	4
Support services	19	26	18	24
	266	290	193	211

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12. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2021 No.	<i>Group 2020 No.</i>
In the band £60,001 - £70,000	3	<i>1</i>
In the band £70,001 - £80,000	-	<i>1</i>
In the band £80,001 - £90,000	1	<i>1</i>

Retirement benefits were accruing under the NHS defined benefit pension scheme to the members of staff in question in both years.

The Trust had 340 (1,000: 2019-2020) volunteers working for it during 2020-21. The amount of hours worked by them ranges from those who give a few hours of time for special tasks and events right up to volunteers who cover daily duties. They work across all areas of the Trust.

The Trust considers its key management personnel to comprise the chief executive and the senior management team. The total employee benefits including employer pension contributions of the 4 (2020 - 4) key management personnel were £365,457 (2020 - £351,657).

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, expenses totalling £NIL were reimbursed or paid directly to Trustee (2020 - £87 to Trustee).

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14. Tangible fixed assets

Group

	Freehold property £	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Assets in progress of construction £	Shops' improvements and fittings £	Total £
Cost or valuation							
At 1 April 2020	6,619,817	1,596,568	32,598	1,481,761	90,782	847,457	10,668,983
Additions	145,418	-	-	31,062	-	-	176,480
Disposals	(70,159)	(4,491)	-	(202,930)	-	(77,777)	(355,357)
Transfers between classes	(54,581)	-	-	-	-	-	(54,581)
At 31 March 2021	6,640,495	1,592,077	32,598	1,309,893	90,782	769,680	10,435,525
Depreciation							
At 1 April 2020	2,195,139	1,156,683	32,598	1,053,570	-	690,484	5,128,474
Charge for the year	139,330	404	-	182,781	-	63,976	386,491
On disposals	(22,941)	(2,236)	-	(169,787)	-	(72,214)	(267,178)
At 31 March 2021	2,311,528	1,154,851	32,598	1,066,564	-	682,246	5,247,787

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**NOTES TO THE FINANCIAL STATEMENTS
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14. Tangible fixed assets (continued)

Group (continued)

	Freehold property £	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Assets in progress of construction £	Shops' improvements and fittings £	Total £
Net book value							
At 31 March 2021	4,328,967	437,226	-	243,329	90,782	87,434	5,187,738
<i>At 31 March 2020</i>	<i>4,424,678</i>	<i>439,885</i>	-	<i>428,192</i>	<i>90,782</i>	<i>156,973</i>	<i>5,540,510</i>

The net book value of freehold land and buildings includes £1,644,120 (2020 - £1,644,120) in respect of restricted fund assets (note 23).

Capital commitments at 31 March 2021 amounted to £nil (2020 - £nil).

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14. Tangible fixed assets (continued)

Charity

	Freehold property £	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Assets in progress of construction £	Shop's improvements and fittings £	Total £
Cost or valuation							
At 1 April 2020	6,576,562	1,605,047	28,917	1,447,092	90,782	847,457	10,595,857
Additions	145,418	-	-	31,062	-	-	176,480
Disposals	(70,159)	(4,491)	-	(202,930)	-	(77,777)	(355,357)
Transfers between classes	(54,581)	-	-	-	-	-	(54,581)
At 31 March 2021	6,597,240	1,600,556	28,917	1,275,224	90,782	769,680	10,362,399
Depreciation							
At 1 April 2020	2,195,139	1,140,810	28,917	1,020,572	-	690,484	5,075,922
Charge for the year	139,330	404	-	182,358	-	63,976	386,068
On disposals	(22,941)	(2,236)	-	(169,787)	-	(72,214)	(267,178)
At 31 March 2021	2,311,528	1,138,978	28,917	1,033,143	-	682,246	5,194,812

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14. Tangible fixed assets (continued)

Charity (continued)

	Freehold property £	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Assets in progress of construction £	Shop's improvements and fittings £	Total £
Net book value							
At 31 March 2021	4,285,712	461,578	-	242,081	90,782	87,434	5,167,587
<i>At 31 March 2020</i>	<i>4,381,423</i>	<i>464,237</i>	-	<i>426,520</i>	<i>90,782</i>	<i>156,973</i>	<i>5,519,935</i>

The net book value of freehold land and buildings includes £1,855,056 (2020 - £1,644,120) in respect of restricted fund assets (note 23).

Capital commitments at 31 March 2021 amounted to £nil (2020 - £nil).

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**NOTES TO THE FINANCIAL STATEMENTS
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15. Investment property

Group

	Freehold investment property £
Valuation	
At 1 April 2020	2,000,000
Surplus on revaluation	(200,000)
	<hr/>
At 31 March 2021	1,800,000
	<hr/> <hr/>

Charity

	Freehold investment property £
Valuation	
At 1 April 2020	2,417,000
Surplus on revaluation	(200,000)
	<hr/>
At 31 March 2021	2,217,000
	<hr/> <hr/>

Investment properties are stated at open market values as at March 2017 as prepared by Banks, Long & Co. The surveyor who valued the portfolio is a member of the Royal Institute of Chartered Surveyors. If the land and buildings had not been revalued, they would have been stated at their cost of £2,037,951 (2020 - £2,037,951) for the charity. All of this property is owned by the registered charity and therefore has no liability to corporation tax on income and capital that is applied for charitable purposes. The trustees consider there have been no changes in the open market value of investment properties during the year.

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16. Fixed asset investments

Group	Listed investments £	Cash held as part of the investment portfolio £	Total £
Cost or valuation			
At 1 April 2020	6,525,969	245,301	6,771,270
Additions	2,885,709	2,787,783	5,673,492
Disposals	(2,787,783)	(2,904,627)	(5,692,410)
Revaluations	1,017,322	-	1,017,322
At 31 March 2021	7,641,217	128,457	7,769,674
Net book value			
At 31 March 2021	7,641,217	128,457	7,769,674
<i>At 31 March 2020</i>	<i>6,525,969</i>	<i>245,301</i>	<i>6,771,270</i>

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16. Fixed asset investments (continued)

There were no investment assets outside the UK.

	2021	2020
	£	£
Cost of listed investments at 31 March 2021	6,238,185	6,115,819

The listed investments are quoted on a recognised investment exchange. The portfolio of investments includes a range of fixed interest and equity holdings.

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The significance of financial instruments to the ongoing financial sustainability of the Hospice is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report. The main risk to the Hospice from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

Liquidity risk is anticipated to be low as all assets are traded and the commitment to intervention by central banks and market regulators has continued to provide for orderly trading in the markets and so their ability to buy and sell quoted equities and stock is anticipated to continue. The Hospice's investments are mainly traded in markets with good liquidity and high trading volumes.

The Hospice has no material investment holdings in markets subject to exchange controls or trading restrictions. The Hospice does not make use of derivatives and similar complex financial instruments as it takes the view that investments are held for their longer term yield total return and historic studies of quoted financial instruments have shown that volatility in any particular 5 year period will normally be corrected.

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16. Fixed asset investments (continued)

Charity	Investments in subsidiary companies £	Listed investments £	Cash held as part of the investment portfolio £	Total £
Cost or valuation				
At 1 April 2020	4	6,525,969	245,301	6,771,274
Additions	-	2,885,709	2,787,783	5,673,492
Disposals	-	(2,787,783)	(2,904,627)	(5,692,410)
Revaluations	-	1,017,322	-	1,017,322
At 31 March 2021	4	7,641,217	128,457	7,769,678
Net book value				
At 31 March 2021	4	7,641,217	128,457	7,769,678
<i>At 31 March 2020</i>	<i>4</i>	<i>6,525,969</i>	<i>245,301</i>	<i>6,771,274</i>

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16. Fixed asset investments (continued)

Principal subsidiaries

The following were subsidiary undertakings of the Charity:

Names	Registered office or principal place of business	Principal activity	Class of shares	Holding	Included in consolidation
St Barnabas Shops Limited	12 Cardinal Close, Lincoln LN2 4SY	Charity shop	Ordinary	100%	Yes
St Barnabas Promotions Limited	12 Cardinal Close, Lincoln LN2 4SY	Lottery	Ordinary	100%	Yes

The financial results of the subsidiaries for the year were:

Names	Profit/(Loss))/ Surplus/ (Deficit) for the year £	Net assets £
St Barnabas Shops Limited	66,709	2,854
St Barnabas Promotions Limited	437,953	3,658

Both these companies donate substantially all profits to the St Barnabas Hospice Trust (Lincolnshire) under the Gift Aid Scheme.

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17. Stocks

	Group 2021 £	<i>Group 2020 £</i>
Finished goods and goods for resale	104,646	<i>130,900</i>

18. Debtors

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Due within one year				
Trade debtors	1,020	<i>845</i>	-	<i>-</i>
Amounts owed by group undertakings	-	<i>-</i>	412,492	<i>369,844</i>
Other debtors	332,165	<i>68,342</i>	332,165	<i>68,342</i>
Prepayments and accrued income	1,311,765	<i>2,016,842</i>	1,153,481	<i>1,973,513</i>
Tax recoverable	26,530	<i>9,551</i>	26,530	<i>9,551</i>
	1,671,480	<i>2,095,580</i>	1,924,668	<i>2,421,250</i>

19. Creditors: Amounts falling due within one year

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Payments received on account	74,721	<i>75,792</i>	-	<i>-</i>
Trade creditors	421,696	<i>144,238</i>	413,637	<i>141,944</i>
Other taxation and social security	89,463	<i>55,980</i>	70,124	<i>49,824</i>
Other creditors	70,811	<i>67,937</i>	70,259	<i>67,886</i>
Accruals and deferred income	887,558	<i>913,942</i>	860,911	<i>870,772</i>
	1,544,249	<i>1,257,889</i>	1,414,931	<i>1,130,426</i>

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19. Creditors: Amounts falling due within one year (continued)

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
DEFERRED INCOME				
Deferred income at 1 April 2020	357,939	<i>442,108</i>	282,147	<i>359,982</i>
Resources deferred during the year	551,696	<i>357,939</i>	476,975	<i>282,147</i>
Amounts released from previous periods	(357,939)	<i>(442,108)</i>	(282,147)	<i>(359,982)</i>
	551,696	<i>357,939</i>	476,975	<i>282,147</i>

Deferred income relates to funding that has been received in advance for future periods and lottery income received for future draws.

20. Deferred taxation

	2021 £
Group	
At the beginning of the year	237
Charge for the year	-
	237

The deferred tax balance is made up as follows:

	Group 2021 £	<i>Group 2020 £</i>
Accelerated capital allowances	(237)	<i>(318)</i>
	(237)	<i>(318)</i>

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21. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds							
Designated funds							
Louth Wellbeing	350,000	-	(233,028)	-	(116,972)	-	-
Grantham Wellbeing	100,000	-	-	-	-	-	100,000
Inpatient Unit	1,000,000	-	-	-	1,000,000	-	2,000,000
Lincoln Wellbeing	500,000	-	-	-	-	-	500,000
	<u>1,950,000</u>	<u>-</u>	<u>(233,028)</u>	<u>-</u>	<u>883,028</u>	<u>-</u>	<u>2,600,000</u>
General funds							
Fixed Asset Fund	3,896,390	-	(474,672)	-	(89,037)	-	3,332,681
Revenue Reserves	1,947,095	10,650,529	(9,497,765)	80	(76,133)	-	3,023,806
Revaluation Reserves	1,301,914	-	(200,000)	-	-	-	1,101,914
Investment Reserve	6,115,819	-	-	-	(678,075)	928,897	6,366,641
	<u>13,261,218</u>	<u>10,650,529</u>	<u>(10,172,437)</u>	<u>80</u>	<u>(843,245)</u>	<u>928,897</u>	<u>13,825,042</u>

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21. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Total Unrestricted funds	15,211,218	10,650,529	(10,405,465)	80	39,783	928,897	16,425,042
Restricted funds							
Other restricted funds	1,667,247	2,214,683	(2,244,015)	-	(37,838)	-	1,600,077
Boston Wellbeing	460,076	-	(5,826)	-	(1,945)	-	452,305
	2,127,323	2,214,683	(2,249,841)	-	(39,783)	-	2,052,382
Total of funds	17,338,541	12,865,212	(12,655,306)	80	-	928,897	18,477,424

ST BARNABAS HOSPICE TRUST (LINCOLNSHIRE)
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

21. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>in funds £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>between funds £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds							
Designated funds							
Louth Wellbeing	350,000	-	-	-	-	-	350,000
Grantham Wellbeing	100,000	-	-	-	-	-	100,000
Inpatient Unit	1,000,000	-	-	-	-	-	1,000,000
Lincoln Wellbeing	500,000	-	-	-	-	-	500,000
	<u>1,950,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,950,000</u>
General funds							
Fixed Asset Fund	3,800,091	-	(526,848)	-	623,147	-	3,896,390
Revenue Reserves	1,855,293	12,460,018	(11,763,966)	68	(604,318)	-	1,947,095
Revaluation Reserves	1,301,914	-	-	-	-	-	1,301,914
Investment Reserve	6,929,850	-	-	-	(18,829)	(795,202)	6,115,819
	<u>13,887,148</u>	<u>12,460,018</u>	<u>(12,290,814)</u>	<u>68</u>	<u>-</u>	<u>(795,202)</u>	<u>13,261,218</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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21. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2019 £</i>	<i>in funds £</i>	<i>Expenditure £</i>	<i>Taxation £</i>	<i>between funds £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2020 £</i>
Total Unrestricted funds	15,837,148	12,460,018	(12,290,814)	68	-	(795,202)	15,211,218
Restricted funds							
Other restricted funds	1,738,454	367,095	(418,302)	-	(20,000)	-	1,667,247
Boston Wellbeing	440,076	-	-	-	20,000	-	460,076
	2,178,530	367,095	(418,302)	-	-	-	2,127,323
Total of funds	18,015,678	12,827,113	(12,709,116)	68	-	(795,202)	17,338,541

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**NOTES TO THE FINANCIAL STATEMENTS
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22. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Taxation £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Designated funds	1,950,000	-	(233,028)	-	883,028	-	2,600,000
General funds	13,261,218	10,650,529	(10,172,437)	80	(843,245)	928,897	13,825,042
Restricted funds	2,127,323	2,214,683	(2,249,841)	-	(39,783)	-	2,052,382
	<u>17,338,541</u>	<u>12,865,212</u>	<u>(12,655,306)</u>	<u>80</u>	<u>-</u>	<u>928,897</u>	<u>18,477,424</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	in funds £	Expenditure £	Taxation £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Designated funds	1,950,000	-	-	-	-	-	1,950,000
General funds	13,887,148	12,460,018	(12,290,814)	68	-	(795,202)	13,261,218
Restricted funds	2,178,530	367,095	(418,302)	-	-	-	2,127,323
	<u>18,015,678</u>	<u>12,827,113</u>	<u>(12,709,116)</u>	<u>68</u>	<u>-</u>	<u>(795,202)</u>	<u>17,338,541</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

23. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	3,332,682	1,855,056	5,187,738
Fixed asset investments	7,769,674	-	7,769,674
Investment property	1,800,000	-	1,800,000
Current assets	5,067,172	197,326	5,264,498
Creditors due within one year	(1,544,249)	-	(1,544,249)
Provisions for liabilities and charges	(237)	-	(237)
Total	16,425,042	2,052,382	18,477,424

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	3,896,390	1,644,120	5,540,510
Fixed asset investments	6,662,283	-	6,662,283
Investment property	2,000,000	-	2,000,000
Current assets	3,910,752	483,203	4,393,955
Creditors due within one year	(1,257,889)	-	(1,257,889)
Provisions for liabilities and charges	(318)	-	(318)
Total	15,211,218	2,127,323	17,338,541

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Charity

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Analysis of net assets between funds - current period			
Tangible fixed assets	3,312,530	1,855,056	5,167,586
Fixed asset investments	7,769,678	-	7,769,678
Investment property	2,217,000	-	2,217,000
Current assets	4,932,354	197,327	5,129,681
Creditors due within one year	(1,414,931)	-	(1,414,931)
	<hr/> 16,816,631	<hr/> 2,052,383	<hr/> 18,869,014
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Analysis of net assets between funds - prior period			
Tangible fixed assets	3,875,816	1,644,120	5,519,936
Fixed asset investments	6,662,287	-	6,662,287
Investment property	2,417,000	-	2,417,000
Current assets	3,774,078	483,203	4,257,281
Creditors due within one year	(1,130,425)	-	(1,130,425)
	<hr/> 15,598,756	<hr/> 2,127,323	<hr/> 17,726,079

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The Trustees of St Barnabas Hospice Trust (Lincolnshire) are committed to supporting the development of a comprehensive network of local palliative and end of life services throughout Lincolnshire so that they are provided close to patient's homes.

It is our ambition that these services will be enhanced and facilitated by the on-going development of our innovative, dependable and effective Specialist Palliative Medicine teams who together will provide tertiary support to clinical teams across our whole health and social care community. In line with the strategic plan, the trustees have reviewed the designation of funds. During the course of the next three years, the Trust intends to commence a programme of property development projects to upgrade the quality of its estate across the county to improve the patient experience. The estate development will be funded by utilising a combination of funds currently held Trust investments and launching a public capital appeal. The Trust has set aside a specific Designated Fund for this purpose.

The trustees recognise that dividend and interest income earned from the Trust investment portfolio provides an invaluable source of ongoing income and have set aside an Investment Income Reserve to maintain this income flow for future years.

The Trust will continue to maintain a policy of holding a reserve of six months running costs and as previously agreed, surplus funds will be invested in the development fund to continue to support local service provision and the establishment of the Estate.

The fixed assets of the charity have been separated out into a Fixed Asset Fund totalling £3.312 million (2020 - £3.875 million) which includes the land purchased for the Estate.

Unrealised gains on fixed asset investments included in unrestricted funds are as follows:

	2021	2020
	£	£
Unrealised gains at 1 April 2020	306,712	1,101,914
Amounts realised through investment disposal in year	23,650	3,430
Net gain / (loss) arising on revaluation in year	905,247	(798,632)
Transfer	-	-
Unrealised gains at 31 March 2021	<u>1,235,609</u>	<u>306,712</u>

The revaluation reserve in the Charity Statement of Financial Position also includes the loss on investment properties of £200,000 (2020 - £379,048), resulting in the revaluation reserve totalling £1,280,962 (2020 - £1,480,962).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

24. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2021 £	<i>Group 2020 £</i>
Net income/expenditure for the year (as per Statement of Financial Activities)	1,138,881	<i>(677,138)</i>
Adjustments for:		
Depreciation charges	386,491	<i>543,733</i>
Gains/(losses) on investments	(928,897)	<i>788,673</i>
Dividends, interests and rents from investments	(283,286)	<i>(303,006)</i>
Loss on the sale of fixed assets	86,960	<i>264,765</i>
Decrease/(increase) in stocks	104,646	<i>(415)</i>
Decrease/(increase) in debtors	424,100	<i>(740,236)</i>
Increase/(decrease) in creditors	286,362	<i>(47,786)</i>
Deferred tax	(80)	<i>(68)</i>
Net cash provided by/(used in) operating activities	1,215,177	<i>(171,478)</i>

25. Analysis of cash and cash equivalents

	Group 2021 £	<i>Group 2020 £</i>
Cash in hand	3,488,375	<i>2,167,475</i>
Investment income	128,457	<i>241,042</i>
Total cash and cash equivalents	3,616,832	<i>2,408,517</i>

26. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	2,167,475	1,320,897	3,488,372
Investment income	241,042	(112,585)	128,457
	2,408,517	1,208,312	3,616,829

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NOTES TO THE FINANCIAL STATEMENTS
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27. Operating lease commitments

At 31 March 2021 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Not later than 1 year	326,350	288,470	298,515	278,305
Later than 1 year and not later than 5 years	358,545	519,646	358,545	519,646
	684,895	808,116	657,060	797,951

28. Related party transactions

Indemnity insurance has been purchased on behalf of the Trustees at a cost of £702 (2020 - £702) for the year.

During the year the charitable company made purchases from J.W. Ruddock & Sons Limited, a company in which Mr P Banton, Trustee, is a director. The total purchases made during the year were £13,183 (2020 - £44,552) and at the year end an amount of £5,230 (2020 - £6,624) was outstanding.

During the year the charitable company made purchases from Lindum Sports Association Limited, a company in which Mr A Maltby, Trustee, is a director. The total purchases made during the year were £Nil (2020 - £3,450) and at the year end an amount of £Nil (2020 - £Nil) was outstanding.