

Company number: 3162873

Charity number: 1053806



Community Action Hampshire
Report and Financial Statements
31 March 2024

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Community Action Hampshire

Report of the trustees

For the year ended 31 March 2024

Reference and Administrative Details

Charity Number: 1053806 registered in England and Wales

Company Number: 3162873 incorporated and registered in England and Wales

Registered Office: The IncuHive Space, Hursley Park Road, Winchester, SO21 2JN

Telephone: 01962 854971

Website: www.actionhampshire.org Email: info@actionhampshire.org

Our advisers

Independent examiner: Sayer Vincent LLP, 110 Golden Lane, London EC1Y 0TG

Principal bankers: Unity Trust Bank plc, Nine Brindley Place, Birmingham B1 2HB

Investment Managers: CCLA Investment Managers Ltd, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

Directors and trustees

The directors of the company in office during the year and up to the date of this report, who are trustees for the purposes of charity law, were:

Richard Barritt (Interim Chairperson)

Savannah Sawdy

Julie Amies

Katharine English (resigned 28 March 2024)

Margaret Geary (resigned 1 June 2023)

Kate Shurety

Nagina Kalem

Sarah Quarterman

David Laing

Ian Bowes (appointed 3 April 2023)

Dr Tika Ratna (appointed 1 July 2023)

Company Secretary:

Denise Lavers (resigned 6 February 2024)

Leah Campbell (appointed 5 February 2024, resigned 2 May 2024)

Savannah Sawdy, Director (appointed 2 May 2024)

Chair of the Finance Committee:

David Laing

Key management personnel

Senior Leadership Team

Chief Executive Officer

Leah Campbell – resigned 2 May 2024

Nicky Judd – appointed 3 May 2024

Head of Operations

Denise Lavers – resigned 6 February 2024

Head of Community

Nicky Judd

(previously Head of VCSE Support and Engagement)

Report of the Trustees

The trustees present their report and the financial statements for the year ended 31 March 2024.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Our Charity Objectives

The objectives of the Charity are:

- To promote any charitable purpose for the benefit of the community within Hampshire and adjoining counties/the south and in particular the advancement of education, the protection of health and relief of poverty, distress and sickness;
- To promote and organise co-operation in the achievement of the above purposes and to that end to bring together representatives of the statutory authorities and voluntary organisations engaged in the furtherance of the above purpose.

Statement on Public Benefit

The trustees have given due regard to public benefit when planning the Charity's activities, in accordance with Sections G2 and G3 of the Charity Commission's General Guidance on Public Benefit (January 2008). The Charity benefits organisations and communities by helping to provide the skills, knowledge, resources, advice, and information needed to fully realise potential. These benefits are directly related to the aims of the charity and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

Action Hampshire's Vision, Mission and Approach

Action Hampshire's vision is of strong, connected communities in a just and equitable world. All our work is driven and underpinned by our values that we are:

- Enterprising
- Empowering
- Bold
- Informative

Our mission is to work with communities, community organisations and businesses with a social purpose, empowering them to thrive. We are a trusted advocate, listening to communities and championing voluntary and social action. We collaborate to enable positive, sustainable change. Our aims are to:

1. To strengthen and connect Voluntary, Community or Social Enterprise (VCSE) leaders, organisations and networks
2. To promote community-led and place-based action
3. To champion diversity, challenging inequality and disadvantage

Our approach, *the Action Hampshire way*, is to resource and fund VCSE organisations through workshops, guidance and onward grants, to work with the communities of which they are a part. In this way we support communities to thrive.

Achievements and Performance for the Year

Charitable Activities

Connecting VSCE leaders, organisations and networks

We support and represent the sector through Hampshire Leadership Forum (HLF), Hampshire Rural Forum, Ukraine Support Group, Hampshire Domestic Abuse Partnership Board, HIOW solutions (engagement) group, HCC mental health and poverty, and its subgroup mental wellbeing and green spaces and taking part in ad hoc opportunities.

Hampshire Leadership Forum: We held an HLF event in which the wider VCSE sector had the opportunity to discuss with HLF representatives their views on a range of topics. Nicky Ward from HCC's Health & Social Care department gave a presentation on working and communicating with the VCSE sector and Shelley Talbot from the National Lottery spoke about the importance of funding for, and engaging with, grassroots communities. We held several round table discussions in which HLF representatives spoke about the Boards they sit on and how to engage with the wider sector to ensure the voice of the VCSE sector is properly heard. The county-level Boards on which HLF currently has representatives include Hampshire Health & Wellbeing Board, Hampshire Safeguarding Adults Board, Hampshire Children's Trust Board and the Improving Mental Health & Wellbeing Board. A full list is available on the HLF page of our website.

Hampshire Rural Forum: Action Hampshire provides secretariat support for the Hampshire Rural Forum, funded by Hampshire County Council. This forum brings together organisations, groups and individuals with a concern for the economic prosperity and well-being of businesses and communities in rural Hampshire, and is currently chaired by Julie Milburn, CEO and Principal of Sparsholt College. It has 4 sub-groups focusing on environmental stewardship; skills and training; connectivity and community resilience.

Hampshire & Isle of Wight VCSE Health and Care Alliance (HIVCA): Through a series of 'task and finish' working groups, facilitated by Action Hampshire, a design for the VCSE alliance for the HIOW ICS operating structure was completed in the summer of 2023 and a business case submitted. Partial funding was agreed to cover Action Hampshire's support to establish elements of the model including a leadership committee, thematic leads and some ad hoc representation. Action Hampshire has worked with the ICB to establish the alliance, socialising it to partners in the Integrated Care Partnership. Having established the leadership committee, Action Hampshire continues to provide project management support as the alliance begins to establish itself.

Strengthening VCSE organisations

A thriving VCSE sector is vital for thriving communities and so we support our membership and the wider VCSE sector in several ways, through providing guidance, support and training, and through specific projects for which we secure funding, always looking to use those projects to strengthen the VCSE sector.

Action Hampshire Membership: Our members benefit from guidance, support and training, information about funding opportunities, membership of our Community Buildings Advice Service, discounted posts on our jobs board and opportunities to connect with other VCSEs. The bi-weekly Member newsletter focuses on networking and connecting in Hampshire, and information on governance, policy, good news stories, up and coming events, resources, surveys, support for our members, funding and urgent announcements.

Report of the trustees

For the year ended 31 March 2024

News You Can Use: This sector-wide bi-weekly newsletter focuses on urgent announcements, funding opportunities, events, information and support for organisations and their beneficiaries, and a snapshot of the types of resources, information and funding that users can get if they become a member. At year end we had approximately **100** member subscribers and **1365** NYCU subscribers.

Connect Fund: This project equips organisations with knowledge about social investment, raises awareness of investment opportunities, and creates peer support networks, enabling organisations to ready themselves to pursue investment opportunities that will benefit their organisation and beneficiaries. This is achieved through online information, introduction sessions and social investor panels.

Community Building support: We continue to offer specialist support to rural community buildings through bespoke guidance, regular newsletters, county-wide sessions, and district sessions incorporating guest speakers on a range of topics such as incorporation, business planning, marketing and risk management. During the year, 53 rural community buildings were given specific guidance and information on a wide range of issues and 278 community buildings were on our mailing list at year end receiving support and information including about: Government consultations (VAT relief on energy saving materials, and the Terrorism (Protection of Premises) draft bill), new / revised grant schemes (including the national energy efficiency grant scheme), new resources for community buildings, and Village Halls Week in March.

Rural Community Council / ACRE network member for Hampshire: Action Hampshire receives funding from Defra to provide the Rural Community Council in Hampshire. This enables us to provide specialist support for rural community buildings and delivering on Defra's key priorities (Digital skills & inclusion; rural life opportunities; social infrastructure; rural transport; net zero & affordable energy; housing and planning; business support and social enterprise development), directly and in tandem with several of our other projects and partnerships. With new funding from Defra, we have been able to re-establish our Rural Housing Enabling Programme, working with partners to develop affordable housing schemes in rural areas.

Hampshire Communities for People and Planet: This project builds capacity in VCSE organisations delivering climate action to find out from communities, especially underserved communities, their perceptions of climate action; the action they take, the barriers to action, what they would like to do and what support they need.

Listening to communities and promoting community-led and place-based action

Our research work has grown this year, having successfully secured, with partners, national funding for our Raising Voices in Research project and appointing a Community Researcher. Through our research and engagement projects Action Hampshire seeks to form an effective bridge between statutory sectors and the expertise and lived experience of VCSE organisations and their communities.

Raising Voices in Research Phase 2: Action Hampshire partnered with the Hampshire and Isle of Wight ICS, University Hospital Southampton, the University of Winchester and other VCSE organisations to deliver Raising Voices in Research, a programme that aimed to grow research engagement, through both the creation of networks and participation in research. We funded 11 VCSE organisations to undertake two workshops with their community members, to understand their perceptions and needs regarding research and how they would like to be communicated with about research opportunities. Data analysed from the workshops was written into a 'Local Plan for Research and Pledge,' and we produced Communications Toolkits to support VCSE organisations to engage their members and for local researchers to better engage underserved communities in research. The project was funded by NHS England Research and Innovation. Phase 2 of Raising

Voices in Research further funds VCSE organisations, bringing them together with researchers to put the Local Plan for Research into action.



Infographic of the evaluation of Raising Voices in Research phase 1.

Impact measurement: On behalf of the Hampshire CVS Network, our Community Researcher developed a guide to impact measurement. The impact measurement guidance booklet was shared with the VCSE sector and public sector through partners' events such as Hampshire County Council's Mental Health and Green Spaces subgroup of the Poverty and Mental Wellbeing group, and the HIOW Social Prescribers Network.

Greening for Wellbeing Phase 2: Greening for Wellbeing is a research project, funded by NIHR Underserved Communities fund. Following on from the first phase, Action Hampshire is partnering with VCSE organisations who are delivering green activities with underserved communities to support their health and wellbeing. We funded and supported the VCSE organisations to codesign with their communities, a range of impact measurement tools. These were then collated into an Impact Measurement toolkit, which is available to all VCSE organisations to help them measure and evidence their impact on the health and wellbeing of their participants.

The Bill Sargent Trust research project: The Trust is a research charity demonstrating the need for housing and funding support in Hampshire (including Portsmouth and Southampton) by commissioning research into issues related to poverty and homelessness. The Trust was established in 1994 and ran independently for many years, producing a variety of research reports.

Now approaching closure, in June 2023 the Trust commissioned Action Hampshire to complete one final research project to explore the impact of homeless services on the mental health of service users and their perceptions of homeless services. Working with a local homeless charity and their associated Service User and Residents Association, we have used various creative data collection methods, and analysis demonstrates that being shown humanity is an important factor in whether experiences with homeless services have a

Report of the trustees

For the year ended 31 March 2024

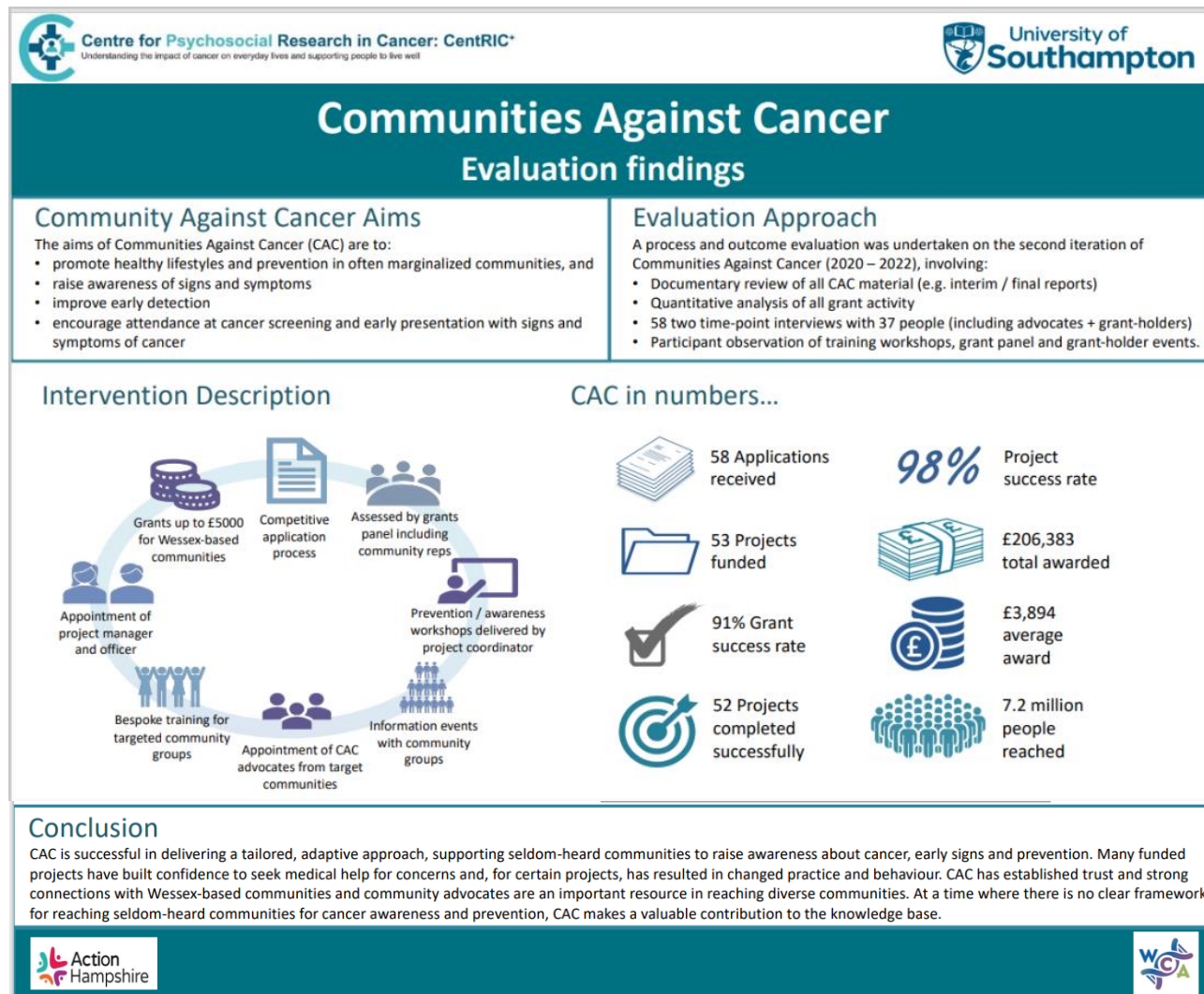
positive or negative effect on service users' mental health. Additionally, a plethora of perceptions of homeless services based on individual experiences were uncovered, leading participants to believe little change is possible, as those who could help are part of and are stuck within a broken system. Together these themes have been used to suggest five co-created recommendations which should be taken into consideration by stakeholders within all levels of homeless services and the wider system.

Fratton Big Local: Action Hampshire is the "Locally Trusted Organization" for Fratton Big Local (FBL) – a £1,000,000 10-year project aimed at regenerating the Fratton area. The programme is managed nationally by the Local Trust and is funded by the Big Lottery Fund. During the year, the FBL Partnership has undertaken planning future sustainability beyond the life span of FBL including establishing a legacy organisation, 'Fratton Together'.

Championing diversity, challenging inequality and disadvantage

Warmth Matters: This programme, funded annually by Scottish & Southern Energy Network (SSEN), aims to help the energy sector reach vulnerable energy users and provide information. Delivered in partnership with Surrey Community Action, as the SSEN area covers Hampshire & Surrey, the project focuses on supporting eligible individuals and families to sign up for the Priority Services Register (PSR) so that they receive additional assistance in a power cut, whether planned or an emergency. This has been achieved through attending events and collaborating with VCSE partners to provide information and guidance to energy users in vulnerable groups.

Communities Against Cancer: Communities Against Cancer project continued its work to support VCSE organisations championing diversity and inclusion when raising awareness of cancer. This was the first project to use the Action Hampshire approach of enabling community-based action and continues to be a pathfinder for that collaborative approach. A comprehensive independent evaluation was completed for the 2020-2022 iteration as shown below.



Communities Tackling Loneliness with Transport: This a 1-year pilot project funded by the Department for Transport (DfT) which Action Hampshire project managed including project reporting to the DfT progress reports and financial recording, ended in July 2023. The Hampshire-wide project involved three delivery partners – Age Concern Hampshire, MHA and Good Neighbours Network, each sharing in the funding and delivering a sustainable transport model to older residents who may be experiencing loneliness. The project was evaluated by the University of Winchester and key learnings from the project were presented at a celebration event in Winchester on 1 March. Action Hampshire continues to share learning from the project and champion the importance of social connection.

Operational Changes

3-year strategy

In January 2023, the Board of Trustees agreed a 3-year strategy of transformation to enable the organisation to be sustainable for the future and continue our work for strong, connected communities. This involved moving to teams-based approach, enabling project staff to be deployed across multiple projects; diversifying funding streams; a focus on staff wellbeing; and a process to review, consult and then relaunch Action Hampshire's identity. Alongside this internal change we have continued to deliver projects that help us realise our objectives and vision and fulfil our purpose.

Office premises

As part of the transformation, in consultation with the Senior Leadership Team, the Board agreed not to renew the lease on our office base in central Winchester, which came to an end in January 2024. Westgate Chambers had been Action Hampshire's home for 10 years but, because of the Covid pandemic, many staff continued to work primarily from home, and we could no longer justify the expense required to maintain and upkeep a building of this size. The staff team work remotely from home, with regular co-working, social events and away days arranged to ensure face to face connections between staff members are continued. We continue to review options for a cost-effective office base in Hampshire.

Future Plans

The Action Hampshire approach means we have several projects continuing or starting in the 2024-25 financial year. These include several projects supporting and amplifying the voices of underserved communities through working with the VCSE organisations who are embedded in those communities. These include an engagement strand of Healthwatch Hampshire, Safe and Warm Communities, and further community research projects where communities will identify their own research priorities.

Financial Review

Net Incoming/Outgoing Resources

The charity budgeted for a deficit in the year to 31 March 2024, and while income was below budget, cost reduction measures contributed to a smaller operating deficit than planned. In addition, investment gains and the release of a pension provision resulted in a small surplus for the year.

The 3-year strategy is addressing the challenges of reducing income and increasing operating costs and is expected to be completed during the year ending 31 March 2026, by which time the charity should be operating at break-even.

Having closed our defined benefit pension scheme to new members in 2019, it was closed for remaining active members from October 2023. Responsibility for all accrued obligations was transferred to the local authority pension service and all active members were enrolled in the charity's defined-contribution pension scheme. The defined benefit actuarial pension provision of £208,000 was released in the year to 31 March 2024.

The charity vacated its Westgate Chambers offices in January 2024, and the cost savings will provide an opportunity to use more convenient and cost-effective spaces for meetings and functions when required.

The charity received income from donations and legacies of £72,307 (2023: £58,943), charitable activities of £686,941 (2023: £1,202,929), trading of £82,849 (2023: £111,451) and investment income of £58,329 (2023: £64,820). The reduction in income from charitable activities is mainly due to the conclusion of the "Tackling Loneliness" project in 2023 which generated income last year of £567,000.

Unrestricted funds show net outgoing resources for the year of £127,945 before accounting for the actuarial gain on defined benefit pension scheme of £155,000 and a gain on investments of £98,420. Restricted funds show net incoming resources for the year of £70,830.

The statement of financial activities shows income and expenditure in respect of each of the charity's main areas of activity.

Reserves, Investment Policy and Going Concern

In August 2013 the Board appointed CCLA as external investment managers and takes their advice in investment strategy. Long term investments have been made in a range of CCLA funds, with the object of securing a sustainable income while maintaining capital value. CCLA reports regularly to the Finance Committee and to the Board. There was a gain in the market value of investments during the year of £98,420, and full details of the 2023-24 performance are given in the financial statements in note 18.

The charity's reserves increased significantly in early 2014 as a result of the sale of its single major asset, Beaconsfield House, which had been Action Hampshire's operational base. The sale proceeds were invested to support and develop the organisation, securing its ability to meet the needs of current and future members in an increasingly difficult financial environment as well as fund leased office space.

The Board maintains current accounts with Unity Trust Bank plc and Lloyds Bank plc.

As of 31 March 2024, the charity had cash reserves of £145,239 and investments held in the CCLA COIF Charities Deposit and Investment Funds totalling £1,731,028.

The Board aims to maintain free reserves of at least six months of unrestricted expenditure. The trustees consider that this is the minimum required to manage variations in income generation and timing, unexpected expenses, and other financial challenges without impacting support for our members and beneficiaries.

At 31 March 2024, six months of unrestricted expenditure was £261,377 and unrestricted reserves were £546,655. Designated reserves totalling £1,020,000 were held for the completion of the three-year strategic plan, volatility in investment market values, setting up new office space and the ongoing provision of infrastructure services.

Unrestricted reserves represent 12.5 months' worth of unrestricted expenditure, and therefore the trustees consider the charity to be a going concern. The unrestricted reserves are in excess of the minimum required level but the senior leadership team and trustees are aware that the charity can only continue to operate at a deficit for a limited period and so have implemented a three-year strategic plan aimed at taking advantage of emerging opportunities, and strengthen operations and finances of the charity to maximise the long-term support of our members and beneficiaries. The strategic plan is expected to be completed during the financial year to 31 March 2026 and by then the charity should not be operating at a deficit.

Restricted funds are designed to be self-sufficient and to support themselves from their own reserves.

Structure, Governance and Management

Community Action Hampshire, whose operating name is Action Hampshire, is a company limited by guarantee and is a registered charity. It was incorporated in 1996 and was previously an unincorporated association formed in 1951.

Full members comprise voluntary, community and social enterprise organisations (including unincorporated groups and individuals). Associate members are private or public sector organisations with an interest in the voluntary, community or social enterprise sector, including social enterprises that are private limited companies. The trustees are members of the charity, but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Report of the trustees

For the year ended 31 March 2024

The governing document is the company's Articles of Association, a single document adopted at a general meeting held in November 2009 to reflect the Companies Act 2006. Revised and updated Articles of Association were adopted at the AGM in November 2013, but with no change to the charity's objects.

Board of Trustees

When recruiting trustees, the organisation ensures that the Board has a comprehensive range of skills and that the trustees come from all areas of Hampshire. Trustees elected for the first time must be proposed by a member. Members elect trustees at the AGM. The number of trustees shall not exceed twelve nor be less than five, of whom a simple majority must be elected. As of 31 March 2023, there were 9 trustees. The trustees may act notwithstanding any vacancies in their number.

In accordance with the Articles of Association, one third of the non-co-opted trustees stands down at the AGM and can seek re-election. No trustee may serve continuously for more than nine years unless holding the office of chairperson. Trustees can be co-opted by elected trustees; they leave office at the AGM following their co-option unless re co-opted.

Induction and training of trustees: New trustees receive a full, planned induction. They are fully briefed on their legal responsibilities under charity and company law, the content of the Articles of Association, the committee and decision-making processes, the business plan, and recent financial performance of the charity. During the induction period they meet key employees and other trustees. All trustees are expected to attend trustee training events and, when possible, organisational training events and away days.

Organisation: The Board of trustees is responsible for setting the overall direction and policies of the organisation. The Board also has a Finance Committee. The Chief Executive is responsible to the Board for the implementation of policies and decisions.

Related parties: None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with any supplier or contractor must be disclosed to the full Board of trustees in the same way as any other contractual relationship with a related party. Related party transactions are reported in note 10.

Pay policy for senior staff: The Board of trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running, and operating the charity on a day-to-day basis. No trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in note 8 and note 10 to the accounts. The pay of senior staff is reviewed annually and normally increased in accordance with cost-of-living increases, when finances allow.

Risk Management: The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise

Report of the trustees

For the year ended 31 March 2024

This work has identified that financial sustainability is the major financial risk for the charity. Active management of the charity's working capital and regular cash flow forecasting are key elements in the management of this risk, drawing down on earnings and capital from long-term investments when needed. Attention has also been drawn to non-financial risks arising from shortfalls in staffing, governance, and legal obligations. These risks are managed by having robust policies and procedures in place across all operational areas.

Fundraising

The charity does not undertake any significant fundraising requiring legal reporting in the accounts.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Community Action Hampshire for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accountancy Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

By order of the Board of trustees

Richard Barritt, Chairman
29 November 2024

**Independent Examiner's Report to the Trustees of
Community Action Hampshire**

Independent examiner's report to the trustees of Community Action Hampshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fleur Holden
Sayer Vincent LLP
110 Golden Lane
LONDON
EC1Y 0TG

Date: ..12 December 2024.....

Community Action Hampshire

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 restated* Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	72,307	-	72,307	58,943
Charitable activities	6				
Support for VCSE sector		-	110,680	110,680	123,234
Support for community-led action		2,400	257,027	259,427	224,251
Celebrating diversity and tackling disadvantage		21,283	282,377	303,660	851,854
Consultancy, advice and training		13,174	-	13,174	3,590
Other trading activities	4	82,849	-	82,849	111,451
Investment income	5	58,329	-	58,329	64,820
Total		<u>250,342</u>	<u>650,084</u>	<u>900,426</u>	<u>1,438,143</u>
EXPENDITURE ON					
Raising funds	7	63,506	-	63,506	47,455
Charitable activities	8				
Support for VCSE sector		145,992	87,797	233,789	323,996
Support for community-led action		100,062	204,764	304,826	449,835
Celebrating diversity and tackling disadvantage		142,537	286,693	429,230	889,998
Consultancy, advice and training		57,502	-	57,502	159,823
Dilapidation provision, and subsequent reversal, for liabilities and charges		(131,312)	-	(131,312)	150,000
Total		<u>378,287</u>	<u>579,254</u>	<u>957,541</u>	<u>2,021,107</u>
Net gains/(losses) on investments		<u>98,420</u>	<u>-</u>	<u>98,420</u>	<u>(87,941)</u>
NET INCOME/(EXPENDITURE)		(29,525)	70,830	41,305	(670,905)
Transfers between funds	24	6,321	(6,321)	-	-
Other recognised gains/(losses)					
Actuarial gains on defined benefit schemes		<u>155,000</u>	<u>-</u>	<u>155,000</u>	<u>1,496,000</u>
Net movement in funds		131,796	64,509	196,305	825,095
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,434,859</u>	<u>191,963</u>	<u>1,626,822</u>	<u>801,727</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,566,655</u></u>	<u><u>256,472</u></u>	<u><u>1,823,127</u></u>	<u><u>1,626,822</u></u>

***Restatement of comparatives:** the comparatives have been restated, for presentational purposes, to show the £150,000 dilapidation charge separately on the face of the Statement of Financial Activities. Support costs allocated to raising funds and charitable activities have subsequently reduced by £150,000.

The notes form part of these financial statements

Balance Sheet
31 March 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Investments	18	1,734,128	2,088,819
CURRENT ASSETS			
Debtors	19	67,057	109,296
Cash at bank and in hand		<u>145,239</u>	<u>75,363</u>
		212,296	184,659
CREDITORS			
Amounts falling due within one year	20	(123,297)	(288,656)
NET CURRENT ASSETS		<u>88,999</u>	<u>(103,997)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,823,127	1,984,822
PROVISIONS FOR LIABILITIES	22	-	(150,000)
PENSION LIABILITY	25	-	(208,000)
NET ASSETS		<u>1,823,127</u>	<u>1,626,822</u>
FUNDS	24		
Unrestricted funds		1,566,655	1,434,859
Restricted funds		<u>256,472</u>	<u>191,963</u>
TOTAL FUNDS		<u>1,823,127</u>	<u>1,626,822</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 November 2024 and were signed on its behalf by:

R Barritt - Trustee ,
29 November 2024

The notes form part of these financial statements

Community Action Hampshire

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	27	<u>(441,464)</u>	<u>(367,202)</u>
Net cash used in operating activities		<u>(441,464)</u>	<u>(367,202)</u>
 Cash flows from investing activities			
Purchase of fixed asset investments		(46,989)	(212,420)
Sale of fixed asset investments		500,000	470,000
Interest received		<u>58,329</u>	<u>64,820</u>
Net cash provided by investing activities		<u>511,340</u>	<u>322,400</u>
 Change in cash and cash equivalents in the reporting period		 69,876	 (44,802)
Cash and cash equivalents at the beginning of the reporting period		<u>75,363</u>	<u>120,165</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>145,239</u></u>	<u><u>75,363</u></u>

The notes form part of these financial statements

Community Action Hampshire

Notes to the Financial Statements **for the Year Ended 31 March 2024**

1. STATUTORY INFORMATION

Community Action Hampshire is a charitable company limited by guarantee and is incorporated in the United Kingdom. The registered office address is Westgate Chambers, Staple Gardens, Winchester, SO23 8SR.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note. In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The charity has net assets of £1,823,127 at the year end. Net current assets are £88,999 and the charity has investments of £1,734,128. There was a net increase in funds for the year of £196,305, though £155,000 related to actuarial gains on the defined benefit pension scheme and £131,312 related to the release of the dilapidation provision. The balance sheet remains strong. On this basis, the trustees consider it appropriate to prepare the financial statements on the going concern basis. This assumes that the charity will continue in operational existence for the foreseeable future. In making this assessment the trustees have reviewed the balance sheet, the likely future cash flows of the charity and have considered the funds available at this point in time.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Interest on funds held on deposit and income from investment funds is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the income paid or payable by the bank or fund.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

2. ACCOUNTING POLICIES - continued

Expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned based on staff time attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

Redundancy / Termination payments

Termination benefits are measured at the best estimate of the expenditure required to settle the obligation at the reporting date. If the expected settlement date of the termination payments is 12 months or more after making the provision and the effect would be material, the present value of the obligation is calculated using an appropriate discount rate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on straight line basis
Computer equipment	- 33% on straight line basis

Fixed assets are capitalised where the purchase price exceeds £1,000. Depreciation and amortisation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity participated in a defined benefit pension scheme. The assets of the scheme were held and managed separately from those of the charity. On 31 August 2023 all 7 members of staff left the scheme.

The charity had adopted the full requirements of Financial Reporting Standard 102 - Accounting for Defined Benefit Schemes (FRS102). Current or past service costs and gains, as determined by the scheme's actuary, were charged to the statement of financial activities. Pension finance costs or income were included within total resources expended or incoming resources as applicable. Actuarial gains and losses arising were recognised within 'gains and losses' on the statement of financial activities.

The deficit on the scheme, represented the shortfall of the value of the scheme assets below the present value of the scheme liabilities was recognised as a liability on the balance sheet to the extent that the employer charity has a legal or constructive obligation for the liability. A corresponding pension reserve was included within total unrestricted funds. As all staff members have now left the scheme, the charity has no further obligations or liabilities.

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Community Action Hampshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. ACCOUNTING POLICIES - continued

Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities and any excess of fair value over the historic cost of the investments will be shown as a fair value reserve in the balance sheet. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Net gains/(losses) on investments' in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

Non-listed investments

Non-listed investments are recognised at cost.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations	18,307	-	18,307	443
Grants	<u>54,000</u>	<u>-</u>	<u>54,000</u>	<u>58,500</u>
	<u>72,307</u>	<u>-</u>	<u>72,307</u>	<u>58,943</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
Hampshire County Council (HCC)	<u>54,000</u>	<u>58,500</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Rental income	65,244	-	65,244	90,958
Training, membership fees and other income	<u>17,605</u>	<u>-</u>	<u>17,605</u>	<u>20,493</u>
	<u>82,849</u>	<u>-</u>	<u>82,849</u>	<u>111,451</u>

Community Action Hampshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Interest and dividends	<u>58,329</u>	<u>-</u>	<u>58,329</u>	<u>64,820</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
Grants	Support for VCSE sector	110,680	123,234
Grants	Support for community-led action	250,753	181,881
Fees and contracts	Support for community-led action	8,674	42,370
	Celebrating diversity and tackling disadvantage		
Grants		282,377	851,854
	Celebrating diversity and tackling disadvantage		
Fees and contracts		21,283	-
Grants	Consultancy, advice and training	4,168	-
Fees and contracts	Consultancy, advice and training	<u>9,006</u>	<u>3,590</u>
		<u>686,941</u>	<u>1,202,929</u>

7. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 restated Total funds £
Staff costs	40,342	-	40,342	19,427
Sundries	5,323	-	5,323	6,482
Support costs	<u>17,841</u>	<u>-</u>	<u>17,841</u>	<u>21,546</u>
	<u>63,506</u>	<u>-</u>	<u>63,506</u>	<u>47,455</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Grant funding of activities (see note 10) £	Support costs (see note 11) £	Totals £
Support for VCSE sector	162,557	5,100	66,132	233,789
Support for community-led action	216,590	2,111	86,125	304,826
Celebrating diversity and tackling disadvantage	175,797	132,243	121,190	429,230
Consultancy, advice and training	<u>41,199</u>	<u>-</u>	<u>16,303</u>	<u>57,502</u>
	<u>596,143</u>	<u>139,454</u>	<u>289,750</u>	<u>1,025,347</u>

Community Action Hampshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8a. CHARITABLE ACTIVITIES COSTS - comparative

	Direct Costs	Grant funding of activities	Support costs	Totals 2023 restated
	£	£	£	£
Support for VCSE sector	172,728	6,600	144,668	323,996
Support for community-led action	247,169	2,594	200,072	449,835
Celebrating diversity and tackling disadvantage	90,454	621,018	178,526	889,998
Consultancy, advice and training	89,028	-	70,795	159,823
	<u>599,379</u>	<u>630,212</u>	<u>594,061</u>	<u>1,823,652</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	349,541	338,404
Other staff costs	283	1,760
Operating costs	<u>246,319</u>	<u>259,215</u>
	<u>596,143</u>	<u>599,379</u>

10. GRANTS PAYABLE

	2024	2023
	£	£
Support for VCSE sector	5,100	6,600
Support for community-led action	2,111	2,594
Celebrating diversity and tackling disadvantage	<u>132,243</u>	<u>621,018</u>
	<u>139,454</u>	<u>630,212</u>

Wessex Cancer Alliance / Communities Against Cancer funding - grants paid £28,993 (2023: £91,188)

11 grants (2023: 32) were paid to eligible community groups/organisations, ranging in value from £800 to £4,500 (2023: £760 to £5,000).

Fratton Big Local Community Grants funding - grants paid £2,111 (2023: £2,594)

3 grants (2023: 4) were paid to eligible community groups in Fratton, ranging in value from £411 to £850 (2023: £285 to £934).

ICS Rend - grants paid £78,460 (2023: £39,100)

33 grants (2023: 16) were paid to eligible community groups, ranging in value from £500 to £5,200 (2023: £500 to £3,460)

NIHR - grants paid £5,100 (2023: £6,600)

8 grants (2023: 10) were paid to eligible community groups, ranging in value from £550 to £1,100 (2023: £600 to £1,200)

NAVCA Cost of Living - grants paid Nil (2023: £4,500)

No grants were paid to eligible community groups. (2023: 4 grants of £750 each)

Department for Transport Tackling Loneliness- grants paid Nil (2023: £486,230)

No grants were paid to eligible charity's/organisations. (2023: 4grants ranged in value from £37,493 to £177,658).

Bill Sargent Trust - one grant of £6,500 was paid to an eligible charity.

Hampshire Communities for People and Planet - grants paid £18,290

8 grants were paid to eligible charity's/organisations, ranging in value from £1,525 to £2,540

Community Action Hampshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. SUPPORT COSTS

	Management £
Raising donations and legacies	17,841
Support for VCSE sector	66,132
Support for community-led action	86,125
Celebrating diversity and tackling disadvantage	
	121,190
Consultancy, advice and training	<u>16,303</u>
	<u>307,591</u>

Activity Basis of allocation
Management Staff time attributable to each activity
Support costs, included in the above, are as follows:

Management

	Raising donations and legacies £	Support for VCSE sector £	Support for community-le action £
Wages	9,959	36,917	48,078
Social security	1,362	5,053	6,580
Pensions	70	260	339
Other staff costs	643	2,378	3,097
Operating costs	5,807	21,524	28,031
Auditor's remuneration	<u>-</u>	<u>-</u>	<u>-</u>
	<u>17,841</u>	<u>66,132</u>	<u>86,125</u>

	Celebrating diversity and tackling disadvantage £	Consultancy, advice and training £	2024 Total activities £	2023 restated Total activities £
Wages	67,653	9,101	171,708	257,928
Social security	9,259	1,246	23,500	45,435
Pensions	476	64	1,209	179,608
Other staff costs	4,358	586	11,062	2,374
Operating costs	39,444	5,306	100,112	120,662
Auditor's remuneration	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,600</u>
	<u>121,190</u>	<u>16,303</u>	<u>307,591</u>	<u>615,607</u>

12. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Independent examination fee (excluding VAT)	5,000	-
Operating lease rentals - property	71,667	86,000
Operating lease rentals - other	-	446
Auditor's remuneration (excluding VAT)	<u>-</u>	<u>9,600</u>

Community Action Hampshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

Trustees' expense represent the payment or reimbursement of travel and subsistence costs totalling £183 (2023: £65) incurred by 2 (2023: 2) trustees relating to attendance at meetings of the trustees.

14. STAFF COSTS

	2024 £	2023 £
Wages and salaries	527,771	615,759
Social security costs	42,395	45,435
Other pension costs	16,134	179,608
	<u>586,300</u>	<u>840,802</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Supporting for VCSE sector	3	5
Support for community-led action	3	5
Celebrating diversity/tackling disadvant	4	4
Consultancy, advice and training	5	3
Support and admin	7	8
	<u>22</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

The total employee benefits including pension contributions and employer's NI of the key management personnel were £150,000 (2023: £186,000).

Total redundancy payments for the year were £14,975 (2023: £49,060).

Employer pension contributions are split between:

	2024 £	2023 £
Operating costs of defined benefit pension schemes	(7,000)	171,000
Employer's contribution to defined contribution pension schemes	23,134	8,608
	<u>16,134</u>	<u>179,608</u>

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	58,943	-	58,943
Charitable activities			
Support for VCSE sector	-	123,234	123,234
Support for community-led action	37,628	186,623	224,251
Celebrating diversity and tackling disadvantage	-	851,854	851,854
Consultancy, advice and training	3,590	-	3,590
Other trading activities	111,451	-	111,451
Investment income	64,820	-	64,820
Total	<u>276,432</u>	<u>1,161,711</u>	<u>1,438,143</u>
EXPENDITURE ON			
Raising funds	43,246	4,209	47,455

Community Action Hampshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Support for VCSE sector	214,825	109,171	323,996
Support for community-led action	288,656	161,179	449,835
Celebrating diversity and tackling disadvantage	143,654	746,344	889,998
Consultancy, advice and training	145,994	13,829	159,823
Dilapidation provision	<u>150,000</u>	<u>-</u>	<u>150,000</u>
Total	<u>986,375</u>	<u>1,034,732</u>	<u>2,021,107</u>
Net gains/(losses) on investments	<u>(87,941)</u>	<u>-</u>	<u>(87,941)</u>
NET INCOME/(EXPENDITURE)	(797,884)	126,979	(670,905)
Other recognised gains/(losses)			
Actuarial gains on defined benefit schemes	<u>1,496,000</u>	<u>-</u>	<u>1,496,000</u>
Net movement in funds	698,116	126,979	825,095
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>736,742</u>	<u>64,985</u>	<u>801,727</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,434,858</u></u>	<u><u>191,964</u></u>	<u><u>1,626,822</u></u>

16. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2023 and 31 March 2024	<u>24,857</u>
AMORTISATION	
At 1 April 2023 and 31 March 2024	<u>24,857</u>
NET BOOK VALUE	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>-</u>

17. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>36,586</u>	<u>12,977</u>	<u>49,563</u>
DEPRECIATION			
At 1 April 2023 and 31 March 2024	<u>36,586</u>	<u>12,977</u>	<u>49,563</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	-	-	-

Community Action Hampshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. FIXED ASSET INVESTMENTS

	Investments £
MARKET VALUE	
At 1 April 2023	2,088,819
Additions	46,989
Disposals	(500,100)
Change in fair value	<u>98,420</u>
At 31 March 2024	<u>1,734,128</u>
NET BOOK VALUE	
At 31 March 2024	<u>1,734,128</u>
At 31 March 2023	<u>2,088,819</u>

There were no investment assets outside the UK.

Analysis of investments:

	2024	2023
CCLA COIF Charities Investment Fund	1,168,015	1,869,594
CCLA COIF Charities Deposit Fund	563,013	216,025
Investment in Subsidiary - AH Activate Ltd	-	100
Investment in Community Infrastructure Partnership CIC	100	100
Investment in Cirican	<u>3,000</u>	<u>3,000</u>
	<u>1,734,128</u>	<u>2,088,819</u>

The charity owned 100% of the share capital of AH Activate Limited, a company limited by shares (company number 10495826) and based in the UK. AH Activate Limited was closed during the year ended 31 March 2024.

During 2019/20 the charity made a £3,000 investment in Cirican LLP, a Limited Liability Partnership with ACRE and 16 other Rural Community Councils.

During 2019/20 the charity made a £100 investment in Community Infrastructure Partnership a Community Interest Company with 6 other CVs.

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	38,430	63,559
Other debtors	13,155	-
Prepayments and accrued income	<u>15,472</u>	<u>45,737</u>
	<u>67,057</u>	<u>109,296</u>

Community Action Hampshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	66,255	172,257
Social security and other taxes	15,922	5,223
Other creditors	6,943	3,003
Deferred income	-	22,230
Accrued expenses	34,177	85,943
	<u>123,297</u>	<u>288,656</u>

Deferred income

	2024	2023
	£	£
Deferred income at 1 April 2023	22,230	178,308
Resources deferred in the year	-	22,120
Amounts released from previous years	<u>(22,230)</u>	<u>(178,308)</u>
Deferred Income at 31 March 2024	<u>-</u>	<u>22,230</u>

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	<u>-</u>	<u>71,667</u>

22. PROVISIONS FOR LIABILITIES

	2024	2023
	£	£
Provisions	<u>-</u>	<u>150,000</u>

The charity gave notice to leave the premises they occupy during the year and as such a provision for dilapidation was made at the best estimate of the amount that was be payable. Since the year end negotiations with the landlord have completed and resulted in settlement of some £10,277 plus professional fees. Therefore the provision has been released to the Statement of Financial Activities.

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Investments	1,734,128	-	1,734,128	2,088,819
Current assets	(44,176)	256,472	212,296	184,659
Current liabilities	(123,297)	-	(123,297)	(288,656)
Provision for liabilities	-	-	-	(150,000)
Pension liability	-	-	-	(208,000)
	<u>1,566,655</u>	<u>256,472</u>	<u>1,823,127</u>	<u>1,626,822</u>

Community Action Hampshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS - continued

COMPARATIVE ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £
Investments	2,088,819	-	2,088,819
Net current assets/(liabilities)	(295,960)	191,963	(103,997)
Provision for liabilities	(150,000)	-	(150,000)
Pension liability	(208,000)	-	(208,000)
	<u>1,434,859</u>	<u>191,963</u>	<u>1,626,822</u>

24. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	56,843	(180,945)	124,102	-
Fair Value reserve	1,186,016	98,420	(737,781)	546,655
Pension reserve	(208,000)	208,000	-	-
3 year strategy	400,000	-	(300,000)	100,000
Volatility of CCLA investment values	-	-	180,000	180,000
New office space	-	-	240,000	240,000
Infrastructure services	-	-	500,000	500,000
	<u>1,434,859</u>	<u>125,475</u>	<u>6,321</u>	<u>1,566,655</u>
Restricted funds				
Fratton Big Local	36,354	39,043	(8,014)	67,383
Scottish & Southern Electricity Network	3,171	16,488	-	19,659
Wessex Cancer Alliance	41,243	17,166	-	58,409
HIVCA	11,881	20,927	-	32,808
Tackling Loneliness	61,825	(46,867)	-	14,958
ICS REND	27,519	(8,443)	-	19,076
NIHR Greening for Wellbeing	5,970	(3,309)	-	2,661
Accelerating Women in Enterprise	4,000	(5,693)	1,693	-
Connect Peer Fund Network	-	7,988	-	7,988
Hampshire Communities for People and Planet (HCPP)	-	17,341	-	17,341
HIOV Voices	-	2,970	-	2,970
Rural Housing	-	-	-	-
	<u>-</u>	<u>13,219</u>	<u>-</u>	<u>13,219</u>
	<u>191,963</u>	<u>70,830</u>	<u>(6,321)</u>	<u>256,472</u>
TOTAL FUNDS	<u>1,626,822</u>	<u>196,305</u>	<u>-</u>	<u>1,823,127</u>

Community Action Hampshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

24. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	250,342	(431,287)	-	(180,945)
Fair Value reserve	-	-	98,420	98,420
Pension reserve	-	53,000	155,000	208,000
	250,342	(378,287)	253,420	125,475
Restricted funds				
Rural Community Action Network	44,675	(44,675)	-	-
Fratton Big Local	173,306	(134,263)	-	39,043
Scottish & Southern Electricity Network	23,660	(7,172)	-	16,488
Wessex Cancer Alliance	100,000	(82,834)	-	17,166
HIVCA	71,000	(50,073)	-	20,927
Tackling Loneliness	-	(46,867)	-	(46,867)
ICS REND	121,700	(130,143)	-	(8,443)
NIHR Greening for Wellbeing	9,220	(12,529)	-	(3,309)
Accelerating Women in Enterprise	-	(5,693)	-	(5,693)
Connect Peer Fund Network	26,460	(18,472)	-	7,988
Hampshire Communities for People and Planet (HCPP)	37,017	(19,676)	-	17,341
HIOV Voices	4,000	(1,030)	-	2,970
Rural Housing				
	39,046	(25,827)	-	13,219
	650,084	(579,254)	-	70,830
TOTAL FUNDS	<u>900,426</u>	<u>(957,541)</u>	<u>253,420</u>	<u>196,305</u>

Community Action Hampshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

24. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	898,785	(534,973)	(306,969)	56,843
Westgate Chambers Lease and Maintenance				
	100,000	(56,969)	(43,031)	-
Action Hampshire Business Development	50,000	-	(50,000)	-
Fair Value reserve	1,273,957	(87,941)	-	1,186,016
Pension reserve	(1,586,000)	1,378,000	-	(208,000)
3 year strategy	-	-	400,000	400,000
	<u>736,742</u>	<u>698,117</u>	<u>-</u>	<u>1,434,859</u>
Restricted funds				
Rural Community Action Network	4,483	(4,483)	-	-
VCSEP	4,750	(4,750)	-	-
Fratton Big Local	22,346	14,008	-	36,354
Scottish & Southern Electricity Network	440	2,731	-	3,171
Wessex Cancer Alliance	-	41,243	-	41,243
HIVCA	15,657	(3,776)	-	11,881
Hampshire Rural Forum	575	(575)	-	-
HIWCF Strategic Digital Funding	16,734	(16,734)	-	-
Tackling Loneliness	-	61,825	-	61,825
ICS REND	-	27,519	-	27,519
NIHR Greening for Wellbeing	-	5,970	-	5,970
Accelerating Women in Enterprise	-	4,000	-	4,000
	<u>64,985</u>	<u>126,978</u>	<u>-</u>	<u>191,963</u>
TOTAL FUNDS	<u>801,727</u>	<u>825,095</u>	<u>-</u>	<u>1,626,822</u>

Community Action Hampshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

24. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	185,474	(720,447)	-	(534,973)
Westgate Chambers Lease and Maintenance	90,958	(147,927)	-	(56,969)
Fair Value reserve	-	-	(87,941)	(87,941)
Pension reserve	-	(118,000)	1,496,000	1,378,000
	276,432	(986,374)	1,408,059	698,117
Restricted funds				
Rural Community Action Network	44,675	(49,158)	-	(4,483)
VCSEP	6,001	(10,751)	-	(4,750)
Fratton Big Local	135,947	(121,939)	-	14,008
Scottish & Southern Electricity Network	11,000	(8,269)	-	2,731
Wessex Cancer Alliance	176,978	(135,735)	-	41,243
HIVCA	22,000	(25,776)	-	(3,776)
Hampshire Rural Forum	-	(575)	-	(575)
HIWCF Strategic Digital Funding	-	(16,734)	-	(16,734)
Tackling Loneliness	566,876	(505,051)	-	61,825
ICS REND	87,000	(59,481)	-	27,519
NIHR Greening for Wellbeing	15,000	(9,030)	-	5,970
NAVCA Cost of Living Fund	10,000	(10,000)	-	-
Accelerating Women in Enterprise	86,234	(82,234)	-	4,000
	1,161,711	(1,034,733)	-	126,978
TOTAL FUNDS	<u>1,438,143</u>	<u>(2,021,107)</u>	<u>1,408,059</u>	<u>825,095</u>

Purposes of restricted funds:

Hampshire Rural Forum

Funding for Action Hampshire to provide the secretariat role for the Hampshire Rural Forum.

Power To Change

Funding to run the Community Business Trade Up programme.

Wessex Cancer Alliance

Funding to cover a social capital project to raise awareness of signs and symptoms of cancer, cancer screening and support early diagnosis within local communities

Fratton Big Local

Grants from Big Local to support the Fratton Big Local project in Portsmouth

Rural Community Action Network

The charity receives funding from Action with Communities in Rural England to finance the work of the Hampshire Rural Community Council

VCSEP

NAVCA -VCSEP Local Infrastructure Network Grant to support Action Hampshire's liaison role with the National Emergency Partnership.

Scottish and Southern Electricity Network

Providing free, accessible and practical information to assist with day to day budgeting, saving money, saving energy and staying safe easier to understand.

HIWCF Strategic Digital Funding

Delivery of training, workshops and coaching aiming to build digital capacity in the sector.

Community Action Hampshire

Notes to the Financial Statements - continued **for the Year Ended 31 March 2024**

24. MOVEMENT IN FUNDS - continued

ICS Rend

Funding to support the ICS area Hampshire & Isle of Wight to be part of the Embedding the VCSE sector in ICS programme.

NIHR Greening for Wellbeing

Grant payment for Action Hampshire to deliver Greening for Wellbeing; looking at impact measurement of green/nature activities with underserved communities, including onward grants to VCSE organisations.

Accelerating Women in Enterprise

Funding from the School for Social Entrepreneurs, plus match funding, to accelerate women in enterprise.

Tackling Loneliness

Delivery of Communities Tackling Loneliness with Transport in Hampshire project.

Hampshire Communities for People and Planet (HCPP)

Engaging underserved communities in Hampshire climate action

Rural Housing

Enabling affordable rural housing

HIOW Voices

Engagement and consultation for HIOW Integrated Care System's citizens' panel.

Connect Fund Peer Network

This project equips organisations with knowledge about social investment, raises awareness of investment opportunities, and creates peer support networks, enabling organisations to ready themselves to pursue investment opportunities that will benefit their organisation and beneficiaries. This is achieved through online information, introduction sessions and social investor panels.

NAVCA Cost of Living Fund

Cost of Living grant for Infrastructure and Frontline Services.

HICVA

The VCSE alliance for the HIOW Integrated Care System is a vehicle for the VCSE sector to work as equal partners with the Integrated Care System and its other partners. Action Hampshire coordinate/act as the secretariat for HICVA, which includes an assembly of VCSE organisations, thematic leads and a HICVA leadership committee made up of VCSE system leaders from organisations in the HIOW area.

Purposes of designated funds:

3 year strategy

Funds designated to provide towards the cost of investment in business development and operational costs particularly over the first two years, and significant changes at the organization relating to pensions, digital tools and business development.

Volatility of CCLA investment values

Designating 10% of the value of the investment.

New office space

Funds designated to set up a new office space and the expected annual costs of the new office space.

Infrastructure services

Funds designated to maintain the infrastructure costs of the organisation for the next 10 years.

Community Action Hampshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

25. EMPLOYEE BENEFIT OBLIGATIONS

The disclosures below relate to the funded liabilities within the Hampshire County Council Pension Fund (the Fund) which is part of the Local Government Pension Scheme. Action Hampshire participated in the Fund which up to 31 March 2014 provided defined benefits based on members' final pensionable salary. From 1 April 2014 the scheme provided benefits based on members' career average salary, with preserved rights for benefits earned under the final salary provisions. On 31 August 2023 all 7 members of staff left the Hampshire County Council Pension Fund, which is part of the Local Government Pension Scheme (LGPS).

Membership of the Local Government Pension Scheme was open to all the charity's existing employees as at 31 December 2018, new employees from 1 January 2019 are eligible to join the NEST pension scheme. The employer's contribution to the LGPS for 2023/24 is 21.8%, and the employee's contribution is between 5.5% and 8.5% of gross salary. All contributors to the LGPS received regular information from the Hampshire Pension Fund.

In accordance with Financial Reporting Standard 102, disclosure of certain information concerning assets, liabilities, income and expenditure related to pension schemes is required.

Contributions for the year ending 31 March 2024

The Employer's regular contributions to the Fund for the accounting period ending 31 March 2024 are £46,000 (2023 £54,000). At 31 March 2024 outstanding contributions were £Nil (2023 £Nil).

The charity also makes payments to NEST, a defined contribution scheme. The costs for the period was £23,160 (2023: £8,608). At 31 March 2024 outstanding contributions were £5,236 (2023 £1,986).

Defined benefit pension plans

	2024 £	2023 £
Fair value of assets	-	5,164,000
Present value of defined benefit obligation	-	(5,372,000)
	- <hr/>	(208,000) <hr/>

The amounts recognised in the Statement of Financial Activities are as follows:

	Defined benefit pension plans	
	2024 £	2023 £
Current service cost	21,000	129,000
Net interest from net defined benefit asset/liability	4,000	42,000
Effect of settlements	(60,000)	
Past service cost	28,000	-
	(7,000) <hr/>	171,000 <hr/>
Actual return on plan assets	(48,000) <hr/>	(599,000) <hr/>

Community Action Hampshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

25. EMPLOYEE BENEFIT OBLIGATIONS - continued

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans	
	2024	2023
	£	£
Opening defined benefit obligation	5,372,000	7,326,000
Current service cost	21,000	129,000
Past service cost	28,000	-
Contributions by scheme participants	5,000	15,000
Interest cost	104,000	195,000
Benefits paid	(124,000)	(198,000)
Settlements	(5,203,000)	-
Remeasurements:		
Actuarial (gains)/losses from changes in demographic assumptions	(53,000)	(30,000)
Actuarial (gains)/losses from changes in financial assumptions	(150,000)	(2,316,000)
Actuarial (gains)/losses from changes in liability experience	-	251,000
	<u>-</u>	<u>5,372,000</u>

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans	
	2024	2023
	£	£
Opening fair value of scheme assets	5,164,000	5,740,000
Interest income	100,000	153,000
Contributions by employer	46,000	53,000
Contributions by scheme participants	5,000	15,000
Actuarial gains/(losses)	-	(599,000)
Benefits paid	(124,000)	(198,000)
Settlements	(5,143,000)	-
Return on plan assets (excluding interest income)	(48,000)	-
	<u>-</u>	<u>5,164,000</u>

The amounts recognised in other recognised gains and losses are as follows:

	Defined benefit pension plans	
	2024	2023
	£	£
Actuarial (gains)/losses from changes in demographic assumptions	53,000	30,000
Actuarial (gains)/losses from changes in financial assumptions	150,000	2,316,000
Actuarial (gains)/losses from changes in liability experience	-	(251,000)
Return on plan assets (excluding interest income)	(48,000)	-
Asset gains(losses)	<u>-</u>	<u>(599,000)</u>
	<u>155,000</u>	<u>1,496,000</u>

Community Action Hampshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

25. EMPLOYEE BENEFIT OBLIGATIONS - continued

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	Defined benefit pension plans	
	2024	2023
Equities	-	57.60%
Government Bonds	-	16.50%
Property	-	6.80%
Cash	-	1.10%
Other	-	<u>18.00%</u>
		<u><u>100.00%</u></u>

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	2024	2023
Discount rate	5.25%	4.70%
Future salary increases	4.05%	3.70%
Future pension increases	3.05%	2.70%
CPI inflation	3.05%	2.70%
Pension accounts revaluation rate	-	2.70%

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	At 31 August 2023	At 31 March 2023
Current pensioners		
Males	22.1 years	23.3 years
Females	24.7 years	25.7 years
Future pensioners*		
Males	22.6 years	23.8 years
Females	25.7 years	26.7 years

* Figures assume members aged 45 as at the last formal valuation date.

26. RELATED PARTY DISCLOSURES

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Julie Amies, a Trustee appointed in October 2019 is CEO of Energise Me, a charity which has rented 2 rooms in Westgate Chambers from March 2018. Rental income received from Energise Me during the year end 31 March 2024: £26,290 (2023: £32,400).

27. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	41,305	(670,905)
Adjustments for:		
(Gain)/losses on investments	(98,420)	87,941
Interest received	(58,329)	(64,820)
Release of provision	(150,000)	150,000
Decrease/(increase) in debtors	42,239	(54,657)
(Decrease)/increase in creditors	(165,259)	67,239
Difference between pension charge and cash contributions	<u>(53,000)</u>	<u>118,000</u>
Net cash used in operations	<u><u>(441,464)</u></u>	<u><u>(367,202)</u></u>

Community Action Hampshire

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

28. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>75,363</u>	<u>69,876</u>	<u>145,239</u>
	<u>75,363</u>	<u>69,876</u>	<u>145,239</u>
Total	<u><u>75,363</u></u>	<u><u>69,876</u></u>	<u><u>145,239</u></u>